

Flora Ridge E.F.B.D.
Pro Forma 2018-2019

Item#	Description	All 2018-2019 Flora Ridge Parcels/Units		Original Flora Ridge Service Area		Preserve at Tapestry Phases 1,2,3 & 4		Sonoma Resort & Enclave at Tapestry Phase 1		Enclave at Tapestry Phase 2 Replat		Tapestry & Tapestry Ph 2		Tapestry Ph 3 & Tapestry Ph 4	
		Total E.F.B.D. Units	Total Cost	Costs to be Recovered by the NAV	Approx. Cost Per EDU	Costs to be Recovered by the NAV	Approx. Cost Per EDU	Costs to be Recovered by the NAV	Approx. Cost Per EDU	Costs to be Recovered by the NAV	Approx. Cost Per EDU	Costs to be Recovered by the NAV	Approx. Cost Per EDU	Costs to be Recovered by the NAV	Approx. Cost Per EDU
1	<i>E.F.B.D. Assessment Units Collected Using the Uniform Collection Method</i>	3,559		2,219		297		228		68		431		316	
2	Net Assessment (Total Units x Base NAV per Unit)		\$ 746,800.39	\$ 496,634.39	\$ 223.81	\$ 57,867.48	\$ 194.84	\$ 43,552.56	\$ 191.02	\$ 12,734.36	\$ 187.27	\$ 79,131.60	\$ 183.60	\$ 56,880.00	\$180.00
	<i>Recoverable Collection Costs (Source: Proposed Budget, unless noted otherwise)</i>														
3	Roll Maintenance, Preparation & Documentation		\$ 3,950.00	\$ 2,462.78	\$ 1.11	\$ 329.63	\$ 1.11	\$ 253.05	\$ 1.11	\$ 75.47	\$ 1.11	\$ 478.35	\$ 1.11	\$ 350.72	\$ 1.11
4	Audit		\$ 10,300.00	\$ 6,421.94	\$ 2.89	\$ 859.54	\$ 2.89	\$ 659.85	\$ 2.89	\$ 196.80	\$ 2.89	\$ 1,247.34	\$ 2.89	\$ 914.53	\$ 2.89
5	Director's Liability Insurance		\$ 5,000.00	\$ 3,117.45	\$ 1.40	\$ 417.25	\$ 1.40	\$ 320.31	\$ 1.40	\$ 95.53	\$ 1.40	\$ 605.51	\$ 1.40	\$ 443.94	\$ 1.40
6	Registration		\$ 175.00	\$ 109.11	\$ 0.05	\$ 14.60	\$ 0.05	\$ 11.21	\$ 0.05	\$ 3.34	\$ 0.05	\$ 21.19	\$ 0.05	\$ 15.54	\$ 0.05
7	Advertisement		\$ 800.00	\$ 498.79	\$ 0.22	\$ 66.76	\$ 0.22	\$ 51.25	\$ 0.22	\$ 15.29	\$ 0.22	\$ 96.88	\$ 0.22	\$ 71.03	\$ 0.22
8	Legal		\$ 8,000.00	\$ 4,987.92	\$ 2.25	\$ 667.60	\$ 2.25	\$ 512.50	\$ 2.25	\$ 152.85	\$ 2.25	\$ 968.81	\$ 2.25	\$ 710.31	\$ 2.25
9	Disclosure Fee		\$ 3,750.00	\$ 2,338.09	\$ 1.05	\$ 312.94	\$ 1.05	\$ 240.24	\$ 1.05	\$ 71.65	\$ 1.05	\$ 454.13	\$ 1.05	\$ 332.96	\$ 1.05
10	Trustee Fee		\$ 4,520.00	\$ 2,818.17	\$ 1.27	\$ 377.20	\$ 1.27	\$ 289.56	\$ 1.27	\$ 86.36	\$ 1.27	\$ 547.38	\$ 1.27	\$ 401.33	\$ 1.27
11	Arbitrage Calculations		\$ 2,500.00	\$ 1,558.72	\$ 0.70	\$ 208.63	\$ 0.70	\$ 160.16	\$ 0.70	\$ 47.77	\$ 0.70	\$ 302.75	\$ 0.70	\$ 221.97	\$ 0.70
12	School District Management Fee		\$ 20,000.00	\$ 12,469.79	\$ 5.62	\$ 1,669.01	\$ 5.62	\$ 1,281.26	\$ 5.62	\$ 382.13	\$ 5.62	\$ 2,422.03	\$ 5.62	\$ 1,775.78	\$ 5.62
13	Collection Cost of \$1.00/tax parcel billed using Uniform Collection Method (Source: Osceola County Assessment Office) for 2,873 parcels on the roll	3,559	\$ 2,873.00	\$ 1,791.29	\$ 0.81	\$ 240.57	\$ 0.81	\$ 184.68	\$ 0.81	\$ 55.08	\$ 0.81	\$ 349.11	\$ 0.81	\$ 255.96	\$ 0.81
14	<i>Subtotal</i>		\$ 808,668.39	\$ 535,208.45	\$ 241.19	\$ 63,031.21	\$ 212.23	\$ 47,516.63	\$ 208.41	\$ 13,916.63	\$ 204.66	\$ 86,625.09	\$ 200.99	\$ 62,374.07	\$ 197.39
15	4% Discount (Source: Florida Statute)		\$ 33,694.52	\$ 22,300.36	\$ 10.05	\$ 2,626.30	\$ 8.84	\$ 1,979.86	\$ 8.68	\$ 579.86	\$ 8.52	\$ 3,609.38	\$ 8.37	\$ 2,598.92	\$ 8.22
16	Rate Adjusted for 4% Discount		\$ 842,362.91	\$ 557,508.81	\$ 251.24	\$ 65,657.51	\$ 221.07	\$ 49,496.49	\$ 217.09	\$ 14,496.49	\$ 213.18	\$ 90,234.47	\$ 209.36	\$ 64,972.99	\$ 205.61
17	Approx. Tax Collector's Fee - Collection Cost of 2% of NAV Assessment Total on the Certified Roll (Source: Tax Collector's Office)		\$ 17,191.08	\$ 11,377.73	\$ 5.13	\$ 1,339.95	\$ 4.51	\$ 1,010.13	\$ 4.43	\$ 295.85	\$ 4.35	\$ 1,841.52	\$ 4.27	\$ 1,325.98	\$ 4.20
18	Pro Forma Assessment Total/Rate		\$ 859,553.99	\$ 568,886.54	\$ 256.37	\$ 66,997.46	\$ 225.58	\$ 50,506.62	\$ 221.52	\$ 14,792.34	\$ 217.53	\$ 92,075.99	\$ 213.63	\$ 66,298.97	\$ 209.81

* Total NAV amount to be collected is \$859,555.31. A difference of \$1.32 between the total amount of revenue to be collected (shown on the Pro Forma) and the total to be collected shown on the Roll is due to rounding protocols.