

Bellalago Educational Facilities Benefit District

Fiscal Year 2021-22 Preliminary Budget

General Fund

Uses	Function	2020-21 Final	2021-2022 Preliminary	Difference
ESTIMATED REVENUES				
Federal Direct	3100			0.00
Federal Through State & Local	3200			0.00
State Sources	3300			0.00
Local Sources	3400	2,475,706.25	2,502,479.50	26,773.25
Total Estimated Revenues		2,475,706.25	2,502,479.50	26,773.25
APPROPRIATIONS				
Current:				
Instruction	5000			0.00
Pupil Personnel Services	6100			0.00
Instructional Media Services	6200			0.00
Instruction and Curriculum Development Services	6300			0.00
Instructional Staff Training Services	6400			0.00
Instruction Related Technology	6500			0.00
Board	7100	49,590.00	49,925.00	335.00
General Administration	7200			0.00
School Administration	7300			0.00
Facilities Acquisition and Construction	7400			0.00
Fiscal Services	7500	20,000.00	20,000.00	0.00
Food Services	7600			0.00
Central Services	7700			0.00
Pupil Transportation Services	7800			0.00
Operation of Plant	7900			0.00
Maintenance of Plant	8100			0.00
Administrative Technology Services	8200			0.00
Community Services	9100			0.00
Debt Service: (Function 9200)				
Retirement of Principal	7100			0.00
Interest	7200			0.00
Dues, Fees and Issuance Costs	7300	12,460.00	12,460.00	0.00
Miscellaneous Expenditures	7900			0.00
Capital Outlay:				
Facilities Acquisition and Construction	7420			0.00
Other Capital Outlay	9300			0.00
Total Estimated Appropriations		82,050.00	82,385.00	335.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		2,393,656.25	2,420,094.50	26,438.25
OTHER SOURCES (USES)				
Loans Incurred	3720			0.00
Proceeds from the Sale of Capital Assets	3730			0.00
Loss Recoveries	3740			0.00
Proceeds of Forward Supply Contract	3760			0.00
Special Facilities Construction Advances	3770			0.00
Transfers In	3600			0.00
Transfers Out	9700	(1,732,492.21)	(1,732,106.26)	385.95
Total Other Financing Sources (Uses)		(1,732,492.21)	(1,732,106.26)	385.95
FUND BALANCE				
Net Change in Fund Balances		607,484.19	687,988.24	26,824.20
Fund Balance - Beginning of Year	2800	1,845,851.68	1,845,851.68	0.00
Adjustment to Fund Balance	2891			
Fund Balance - End of Year	2700	2,453,335.87	2,533,839.92	26,824.20

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Fiscal Year 2021-22 Preliminary Budget

General Fund

Supporting Schedule of Estimated Revenues, Appropriations and Other Sources / Uses

Estimated Revenues:		
Source	Description	Amount
Bellalago Academy	Charter school capital outlay	747,658.00
Bellalago Residents	EFBD assessments, net of 4% discount	828,152.38
School Board	Debt Service	926,669.12
Total Revenues:		2,502,479.50

Expenditures:		
Vendor	Description	Amount
Function 7100:		
Ennead LLC	Assessment preparation fees	4,050.00
Moss, Krusick & Associates, LLC	Audit	10,500.00
	Director's liability insurance	5,000.00
Department of Economic Opportunity	Registration	175.00
Orlando Sentinel	Posting of public meetings	800.00
Bryant Miller & Olive	Legal counsel	10,000.00
Bruce Vickers Tax Collector	Tax collector collection fees	16,700.00
Osceola County Property Appraiser	County assessment fee	2,700.00
Function 7500:		
The School District of Osceola County	District Management Fee	20,000.00
Function 9200:		
US Bank	Trustee fees - 20014 Series	9,960.00
DAC	Disclosure report	2,500.00
The PFM Group	Arbitrage Calculation	-
Total Expenditures:		82,385.00

Other Sources:		
From	Description	Amount
		-
Total Other Sources:		-

Other Uses:		
To	Description	Amount
Debt Service Fund	Transfers Out to meet debt service requirements	1,732,106.26
Total Other Uses:		1,732,106.26
Balance:		687,988.24

Bellalago Educational Facilities Benefit District

Fiscal Year 2021-22 Preliminary Budget

Debt Service

Uses	Function	2020-21 Final	2021-2022 Preliminary	Difference
ESTIMATED REVENUES				
Federal Direct	3100			0.00
Federal Through State & Local	3200			0.00
State Sources	3300			0.00
Local Sources	3400			0.00
Total Revenues		0.00	0.00	0.00
APPROPRIATIONS				
Current:				
Instruction	5000			0.00
Pupil Personnel Services	6100			0.00
Instructional Media Services	6200			0.00
Instruction and Curriculum Development Services	6300			0.00
Instructional Staff Training Services	6400			0.00
Instruction Related Technology	6500			0.00
Board	7100			0.00
General Administration	7200			0.00
School Administration	7300			0.00
Facilities Acquisition and Construction	7400			0.00
Fiscal Services	7500			0.00
Food Services	7600			0.00
Central Services	7700			0.00
Pupil Transportation Services	7800			0.00
Operation of Plant	7900			0.00
Maintenance of Plant	8100			0.00
Administrative Technology Services	8200			0.00
Community Services	9100			0.00
Debt Service: (Function 9200)				
Retirement of Principal	7100	1,005,000.00	1,040,000.00	35,000.00
Interest	7200	727,492.21	692,106.26	(35,385.95)
Dues, Fees and Issuance Costs	7300			0.00
Miscellaneous Expenditures	7900			0.00
Capital Outlay:				
Facilities Acquisition and Construction	7420			0.00
Other Capital Outlay	9300			0.00
Total Expenditures		1,732,492.21	1,732,106.26	(385.95)
Excess (Deficiency) of Revenues Over (Under) Expenditures		(1,732,492.21)	(1,732,106.26)	385.95
OTHER SOURCES (USES)				
Loans Incurred	3720			0.00
Proceeds from the Sale of Capital Assets	3730			0.00
Loss Recoveries	3740			0.00
Proceeds of Forward Supply Contract	3760			0.00
Special Facilities Construction Advances	3770			0.00
Transfers In	3600	1,732,492.21	1,732,106.26	(385.95)
Transfers Out	9700			0.00
Total Other Financing Sources (Uses)		1,732,492.21	1,732,106.26	(385.95)
SPECIAL ITEMS				
				0.00
FUND BALANCE				
Net Change in Fund Balances		0.00	0.00	0.00
Fund Balance - Beginning of Year	2800	558,551.09	558,551.09	0.00
Adjustment to Fund Balance	2891			
Fund Balance - End of Year	2700	558,551.09	558,551.09	0.00

Bellalago Educational Facilities Benefit District
Fiscal Year 2021-22 Preliminary Budget

Debt Service

Supporting Schedule of Estimated Revenue, Appropriations and Other Sources / Uses

Estimated Revenues:

Source	Description	Amount
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Total Revenues: _____ -

Appropriations:

Vendor	Description	Amount
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Debt Service	November 2021 interest - 2014 Series	58,975.52
Debt Service	May 2022 principal - 2014 Series	1,040,000.00
Debt Service	May 2022 interest - 2014 Series	353,853.13
Debt Service	November 2022 interest - 2014 Series	279,277.61

Total Expenditures: _____ 1,732,106.26

Other Sources:

From	Description	Amount
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General Fund	Transfer in to meet debt service requirements	1,732,106.26
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Total Transfers In: _____ 1,732,106.26

Other Uses:

To	Description	Amount
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Total Transfers Out: _____ -

Balance: _____ -