

**Bellalago Charter Academy, Osceola County, Florida**  
**Balance Sheet (Unaudited)**  
**April 30, 2019**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 3,097,124.65	\$ -	\$ -	\$ 1,356,297.49	\$ 4,453,422.14
Investments	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	\$ -	\$ -	\$ -	\$ -	-
Other current assets	\$ -	\$ -	\$ -	\$ -	-
Deposits	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	\$ 68,527.40	\$ -	\$ -	\$ -	68,527.40
Other long-term assets	\$ -	\$ -	\$ -	\$ -	-
<b>Total Assets</b>	<u><u>\$ 3,165,652.05</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,356,297.49</u></u>	<u><u>\$ 4,521,949.54</u></u>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>Liabilities</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	\$ -	\$ -	\$ -	\$ -	-
Deferred revenue	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	\$ 416,226.41	\$ -	\$ -	\$ -	416,226.41
Due to SDOC General Fund	\$ -	\$ -	\$ -	\$ -	-
Other liabilities	\$ -	\$ -	\$ -	\$ -	-
<b>Total Liabilities</b>	<u>416,226.41</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>416,226.41</u>
<b>Fund Balance</b>					
Nonspendable					-
Restricted					-
Committed for Capital Outlay	\$ 149,443.63	\$ -	\$ -	\$ 88,432.55	237,876.18
Committed - Other	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	\$ 287,039.46	\$ -	\$ -	\$ 126,965.00	414,004.46
Unassigned - 6% minimum	\$ 580,808.02	\$ -	\$ -	\$ -	580,808.02
Unassigned	\$ 1,732,134.53	\$ -	\$ -	\$ 1,140,899.94	2,873,034.47
<b>Total Fund Balance</b>	<u>2,749,425.64</u>	<u>-</u>	<u>-</u>	<u>1,356,297.49</u>	<u>4,105,723.13</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$ 3,165,652.05</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,356,297.49</u></u>	<u><u>\$ 4,521,949.54</u></u>

**Bellalago Charter Academy, Osceola County, Florida**  
**Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)**  
**April 30, 2019**

	Funding	Total State
	UFTE	Per Student
		Funding
Preliminary Budget	1,378.44	\$6,529.88
Final Budget	1,378.44	\$6,555.17
20-Day Count	1,460.18	\$6,188.21
October FTE	1,447.32	\$6,618.66
February FTE	1,452.56	\$6,636.92

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
<b>Revenues</b>												
<b>FEDERAL SOURCES</b>												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	61,056.47	60,551.10	101%	12,435.81	190,426.85	277,028.02	69%	-	-	-	%
<b>STATE SOURCES</b>												
FEFP	638,179.80	6,532,516.42	7,808,876.00	84%				%	-	-		%
Capital outlay	-	-	-	%				%	60,690.00	\$ 522,304.00	708,564.00	74%
Class size reduction	129,935.74	1,331,925.50	1,591,797.00	84%				%	-	-	-	%
School recognition	-	-	-	%				%	-	-	-	%
Other state revenue	82,447.02	219,333.16	247,172.40	89%				%	-	-	-	%
<b>LOCAL SOURCES</b>												
Interest and Change in FMV on Investment	5,418.17	45,749.19	35,000.00	131%				%	463.18	4,115.88	4,000.00	103%
Local capital improvement tax	-	-	-	%				%	-	-	-	%
Other local revenue	458.60	5,723.21	5,264.61	109%				%	-	389,782.81	389,782.81	100%
<b>Total Revenues</b>	<b>856,439.33</b>	<b>8,196,303.95</b>	<b>9,748,661.11</b>	<b>84%</b>	<b>12,435.81</b>	<b>190,426.85</b>	<b>277,028.02</b>	<b>69%</b>	<b>61,153.18</b>	<b>916,202.69</b>	<b>1,102,346.81</b>	<b>83%</b>
<b>Expenditures</b>												
Instruction	444,628.40	4,426,581.53	6,529,071.91	68%	12,435.81	190,426.85	277,028.02	69%				%
Instructional support services	58,122.14	523,974.18	699,267.75	75%				%				%
Board-Education Foundation Admin Fee/Legal	-	20,000.00	30,000.00	67%				%				%
General Administration	-	-	-	%				%				%
Administrative Fee - 5%	6,728.72	69,307.57	82,765.00	84%				%				%
SDOC Management Fee	118,164.36	1,022,010.80	1,258,339.52	81%				%				%
Audit	-	11,500.00	12,000.00	96%				%				%
School administration	38,048.04	382,443.36	465,046.73	82%				%				%
Facilities and acquisition	-	69,214.19	152,412.69	45%				%	-	-	585,254.73	0%
Maint Reserve Payable to BEFBD	-	-	115,785.60	0%				%				%
Charter School Capital Outlay-BEFBD	-	-	708,564.00	0%				%				%
Fiscal services	-	-	-	%				%				%
Food services	-	695.34	-	%				%				%
Central services	245.00	2,334.18	2,358.90	99%				%				%
Pupil transportation services	-	2,077.19	2,300.00	90%				%				%
Operation of plant	-	9,728.19	10,026.32	97%				%				%
Custodian Salaries	21,607.24	214,471.42	256,001.63	84%				%				%
Utilities	24,756.87	254,006.72	360,000.00	71%				%				%
Operations	13,788.54	40,506.75	44,311.32	91%				%				%
Maintenance of plant	187.79	49,739.95	609,232.63	8%				%				%
Administrative technology services	-	-	-	%				%				%
Community services	-	-	-	%				%				%
Debt service	-	-	-	%				%				%
<b>Total Expenditures</b>	<b>726,277.10</b>	<b>7,098,591.37</b>	<b>11,337,484.00</b>	<b>63%</b>	<b>12,435.81</b>	<b>190,426.85</b>	<b>277,028.02</b>	<b>69%</b>	<b>-</b>	<b>-</b>	<b>585,254.73</b>	<b>0%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>130,162.23</b>	<b>1,097,712.58</b>	<b>(1,588,822.89)</b>	<b>-69%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>61,153.18</b>	<b>916,202.69</b>	<b>517,092.08</b>	<b>177%</b>
<b>Other Financing Sources (Uses)</b>												
Transfers in	-	-	708,564.00	0%				%	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%				%	-	-	-	%
Transfers out	-	-	-	%				%	-	-	(708,564.00)	0%
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>708,564.00</b>	<b>0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>-</b>	<b>-</b>	<b>(708,564.00)</b>	<b>0%</b>
<b>Net Change in Fund Balances</b>	<b>130,162.23</b>	<b>1,097,712.58</b>	<b>(880,258.89)</b>	<b>-125%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>61,153.18</b>	<b>916,202.69</b>	<b>(191,471.92)</b>	<b>-479%</b>
Fund balances, beginning	2,619,263.41	1,651,713.06	1,651,713.06	100%				%	1,295,144.31	440,094.80	440,094.80	100%
Adjustments to beginning fund balance	-	-	-	%				%	-	-	-	%
<b>Fund Balances, Beginning as Restated</b>	<b>2,619,263.41</b>	<b>1,651,713.06</b>	<b>1,651,713.06</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>1,295,144.31</b>	<b>440,094.80</b>	<b>440,094.80</b>	<b>100%</b>
<b>Fund Balances, Ending</b>	<b>\$ 2,749,425.64</b>	<b>\$ 2,749,425.64</b>	<b>\$ 771,454.17</b>	<b>356%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>%</b>	<b>\$ 1,356,297.49</b>	<b>\$ 1,356,297.49</b>	<b>\$ 248,622.88</b>	<b>546%</b>

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,378.44	\$6,529.88	\$9,001,047.00
Final Budget	1,378.44	\$6,555.17	\$9,035,903.00
20-Day Count	1,460.18	\$6,188.21	\$9,035,903.00
October FTE	1,447.32	\$6,618.66	\$9,579,318.00
February FTE	1,452.56	\$6,636.92	\$9,640,525.00

Total Governmental Funds			
Month Actual	YTD Actual	Annual Budget	%

**Revenues**

FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	12,435.81	251,483.32	337,579.12	74%
STATE SOURCES				
FEFP	638,179.80	6,532,516.42	7,808,876.00	84%
Capital outlay	60,690.00	522,304.00	708,564.00	74%
Class size reduction	129,935.74	1,331,925.50	1,591,797.00	84%
School recognition	-	-	-	%
Other state revenue	82,447.02	219,333.16	247,172.40	89%
LOCAL SOURCES				
Interest and Change in FMV on Investment	5,881.35	49,865.07	39,000.00	128%
Local capital improvement tax	-	-	-	%
Other local revenue	458.60	395,506.02	395,047.42	100%
<b>Total Revenues</b>	<b>930,028.32</b>	<b>9,302,933.49</b>	<b>11,128,035.94</b>	<b>84%</b>

**Expenditures**

Instruction	457,064.21	4,617,008.38	6,806,099.93	68%
Instructional support services	58,122.14	523,974.18	699,267.75	75%
Board-Education Foundation Admin Fee/Legal	-	20,000.00	30,000.00	67%
General Administration	-	-	-	%
Administrative Fee - 5%	6,728.72	69,307.57	82,765.00	84%
SDOC Management Fee	118,164.36	1,022,010.80	1,258,339.52	81%
Audit	-	11,500.00	12,000.00	96%
School administration	38,048.04	382,443.36	465,046.73	82%
Facilities and acquisition	-	69,214.19	737,667.42	9%
Maint Reserve Payable to BEFBD	-	-	115,785.60	0%
Charter School Capital Outlay-BEFBD	-	-	708,564.00	0%
Fiscal services	-	-	-	%
Food services	-	695.34	-	%
Central services	245.00	2,334.18	2,358.90	99%
Pupil transportation services	-	2,077.19	2,300.00	90%
Operation of plant	-	9,728.19	10,026.32	179%
Custodian Salaries	21,607.24	214,471.42	256,001.63	84%
Utilities	24,756.87	254,006.72	360,000.00	71%
Operations	13,788.54	40,506.75	44,311.32	91%
Maintenance of plant	187.79	49,739.95	609,232.63	8%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
<b>Total Expenditures</b>	<b>738,712.91</b>	<b>7,289,018.22</b>	<b>12,199,766.75</b>	<b>60%</b>

**Excess (Deficiency) of Revenues Over Expenditures**

	191,315.41	2,013,915.27	(1,071,730.81)	-188%
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**Other Financing Sources (Uses)**

Transfers in	-	-	708,564.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	(708,564.00)	0%

**Total Other Financing Sources (Uses)**

	-	-	-	%
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**Net Change in Fund Balances**

	191,315.41	2,013,915.27	(1,071,730.81)	-188%
Fund balances, beginning	3,914,407.72	2,091,807.86	2,091,807.86	100%
Adjustments to beginning fund balance	-	-	-	%
<b>Fund Balances, Beginning as Restated</b>	<b>3,914,407.72</b>	<b>2,091,807.86</b>	<b>2,091,807.86</b>	<b>100%</b>

**Fund Balances, Ending**

	\$ 4,105,723.13	\$ 4,105,723.13	\$ 1,020,077.05	402%
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