

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
February 28, 2019

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash and cash equivalents	\$ 3,554,354.93	\$ -	\$ -	\$ 905,888.26	\$ 4,460,243.19
Investments	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	\$ -	\$ -	\$ -	\$ -	-
Other current assets	\$ -	\$ -	\$ -	\$ -	-
Deposits	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	\$ -	\$ -	\$ -	\$ -	-
Other long-term assets	\$ -	\$ -	\$ -	\$ -	-
Total Assets	<u><u>\$ 3,554,354.93</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 905,888.26</u></u>	<u><u>\$ 4,460,243.19</u></u>
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	\$ 100,570.76	\$ -	\$ -	\$ -	100,570.76
Deferred revenue	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	\$ 806,110.81	\$ -	\$ -	\$ -	806,110.81
Due to SDOC General Fund	\$ -	\$ -	\$ -	\$ -	-
Other liabilities	\$ -	\$ -	\$ -	\$ -	-
Total Liabilities	<u>906,681.57</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>906,681.57</u>
Fund Balance					
Nonspendable					-
Restricted					-
Committed for Capital Outlay	\$ 149,443.63	\$ -	\$ -	\$ 88,432.55	237,876.18
Committed - Other	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	\$ 31,599.03	\$ -	\$ -	\$ 7,065.00	38,664.03
Unassigned - 6% minimum	\$ 580,808.02	\$ -	\$ -	\$ -	580,808.02
Unassigned	\$ 1,885,822.68	\$ -	\$ -	\$ 810,390.71	2,696,213.39
Total Fund Balance	<u>2,647,673.36</u>	<u>-</u>	<u>-</u>	<u>905,888.26</u>	<u>3,553,561.62</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 3,554,354.93</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 905,888.26</u></u>	<u><u>\$ 4,460,243.19</u></u>

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
February 28, 2019

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,378.44	\$6,529.88	\$9,001,047.00
Final Budget	1,378.44	\$6,555.17	\$9,035,903.00
20-Day Count	1,460.18	\$6,188.21	\$9,035,903.00
October FTE	1,447.32	\$6,618.66	\$9,579,318.00
February FTE			

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
Revenues												
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	60,551.10	60,551.10	100%	17,714.80	164,995.39	262,077.16	63%	-	-	-	%
STATE SOURCES												
FEFP	677,749.69	5,256,156.80	7,808,876.00	67%				%	-	-	-	%
Capital outlay	-	-	-	%				%	123,535.00	\$ 461,614.00	708,564.00	65%
Class size reduction	137,991.47	1,072,054.02	1,591,797.00	67%				%	-	-	-	%
School recognition	-	-	-	%				%	-	-	-	%
Other state revenue	14,821.06	122,966.52	178,645.00	69%				%	-	-	-	%
LOCAL SOURCES												
Interest and Change in FMV on Investment	4,370.57	35,636.49	35,000.00	102%				%	438.37	3,167.65	4,000.00	79%
Local capital improvement tax	-	-	-	%				%	-	-	-	%
Other local revenue	493.57	5,264.61	5,264.61	100%				%	-	1,011.81	1,011.81	100%
Total Revenues	835,426.36	6,552,629.54	9,680,133.71	68%	17,714.80	164,995.39	262,077.16	63%	123,973.37	465,793.46	713,575.81	65%
Expenditures												
Instruction	446,825.57	3,454,685.12	6,483,758.78	53%	17,714.80	164,995.39	262,077.16	63%				%
Instructional support services	62,052.77	410,644.67	696,934.44	59%				%				%
Board-Education Foundation Admin Fee/Legal	20,000.00	20,000.00	30,000.00	67%				%				%
General Administration	-	-	-	%				%				%
Administrative Fee - 5%	7,145.47	55,850.13	82,765.00	67%				%				%
SDOC Management Fee	98,210.26	785,682.08	1,258,339.52	62%				%				%
Audit	-	11,500.00	12,000.00	96%				%				%
School administration	36,480.96	306,257.54	466,816.73	66%				%				%
Facilities and acquisition	33,282.19	69,214.19	178,871.19	39%				%	-	-	196,483.73	0%
Maint Reserve Payable to BEFBD	-	-	115,785.60	0%				%				%
Charter School Capital Outlay-BEFBD	-	-	708,564.00	0%				%				%
Fiscal services	-	-	-	%				%				%
Food services	-	463.56	-	%				%				%
Central services	1,137.65	2,113.90	2,113.90	100%				%				%
Pupil transportation services	-	2,077.19	2,300.00	90%				%				%
Operation of plant	480.00	9,728.19	10,026.32	97%				%				%
Custodian Salaries	21,728.74	171,216.50	255,992.79	67%				%				%
Utilities	22,138.41	200,676.26	360,000.00	56%				%				%
Operations	1,513.16	24,032.31	28,139.54	85%				%				%
Maintenance of plant	2,251.04	32,527.60	582,774.13	6%				%				%
Administrative technology services	-	-	-	%				%				%
Community services	-	-	-	%				%				%
Debt service	-	-	-	%				%				%
Total Expenditures	753,246.22	5,556,669.24	11,275,181.94	49%	17,714.80	164,995.39	262,077.16	63%	-	-	196,483.73	0%
Excess (Deficiency) of Revenues Over Expenditures	82,180.14	995,960.30	(1,595,048.23)	-62%	-	-	-	%	123,973.37	465,793.46	517,092.08	90%
Other Financing Sources (Uses)												
Transfers in	-	-	708,564.00	0%				%	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%				%	-	-	-	%
Transfers out	-	-	-	%				%	-	-	(708,564.00)	0%
Total Other Financing Sources (Uses)	-	-	708,564.00	0%	-	-	-	%	-	-	(708,564.00)	0%
Net Change in Fund Balances	82,180.14	995,960.30	(886,484.23)	-112%	-	-	-	%	123,973.37	465,793.46	(191,471.92)	-243%
Fund balances, beginning	2,565,493.22	1,651,713.06	1,651,713.06	100%				%	781,914.89	440,094.80	440,094.80	100%
Adjustments to beginning fund balance				%				%				%
Fund Balances, Beginning as Restated	2,565,493.22	1,651,713.06	1,651,713.06	100%	-	-	-	%	781,914.89	440,094.80	440,094.80	100%
Fund Balances, Ending	\$ 2,647,673.36	\$ 2,647,673.36	\$ 765,228.83	346%	\$ -	\$ -	\$ -	%	\$ 905,888.26	\$ 905,888.26	\$ 248,622.88	364%

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,378.44	\$6,529.88	\$9,001,047.00
Final Budget	1,378.44	\$6,555.17	\$9,035,903.00
20-Day Count	1,460.18	\$6,188.21	\$9,035,903.00
October FTE	1,447.32	\$6,618.66	\$9,579,318.00
February FTE			

Total Governmental Funds				
	Month Actual	YTD Actual	Annual Budget	%
Revenues				
FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	17,714.80	225,546.49	322,628.26	70%
STATE SOURCES				
FEFP	677,749.69	5,256,156.80	7,808,876.00	67%
Capital outlay	123,535.00	461,614.00	708,564.00	65%
Class size reduction	137,991.47	1,072,054.02	1,591,797.00	67%
School recognition	-	-	-	%
Other state revenue	14,821.06	122,966.52	178,645.00	69%
LOCAL SOURCES				
Interest and Change in FMV on Investment	4,808.94	38,804.14	39,000.00	99%
Local capital improvement tax	-	-	-	%
Other local revenue	493.57	6,276.42	6,276.42	100%
Total Revenues	977,114.53	7,183,418.39	10,655,786.68	67%
Expenditures				
Instruction	464,540.37	3,619,680.51	6,745,835.94	54%
Instructional support services	62,052.77	410,644.67	696,934.44	59%
Board-Education Foundation Admin Fee/Legal	20,000.00	20,000.00	30,000.00	67%
General Administration	-	-	-	%
Administrative Fee - 5%	7,145.47	55,850.13	82,765.00	67%
SDOC Management Fee	98,210.26	785,682.08	1,258,339.52	62%
Audit	-	11,500.00	12,000.00	96%
School administration	36,480.96	306,257.54	466,816.73	66%
Facilities and acquisition	33,282.19	69,214.19	375,354.92	18%
Maint Reserve Payable to BEFBD	-	-	115,785.60	0%
Charter School Capital Outlay-BEFBD	-	-	708,564.00	0%
Fiscal services	-	-	-	%
Food services	-	463.56	-	%
Central services	1,137.65	2,113.90	2,113.90	100%
Pupil transportation services	-	2,077.19	2,300.00	90%
Operation of plant	480.00	9,728.19	10,026.32	179%
Custodian Salaries	21,728.74	171,216.50	255,992.79	67%
Utilities	22,138.41	200,676.26	360,000.00	56%
Operations	1,513.16	24,032.31	28,139.54	85%
Maintenance of plant	2,251.04	32,527.60	582,774.13	6%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
Total Expenditures	770,961.02	5,721,664.63	11,733,742.83	49%
Excess (Deficiency) of Revenues Over Expenditures	206,153.51	1,461,753.76	(1,077,956.15)	-136%
Other Financing Sources (Uses)				
Transfers in	-	-	708,564.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	(708,564.00)	0%
Total Other Financing Sources (Uses)	-	-	-	%
Net Change in Fund Balances	206,153.51	1,461,753.76	(1,077,956.15)	-136%
Fund balances, beginning	3,347,408.11	2,091,807.86	2,091,807.86	100%
Adjustments to beginning fund balance				%
Fund Balances, Beginning as Restated	3,347,408.11	2,091,807.86	2,091,807.86	100%
Fund Balances, Ending	\$ 3,553,561.62	\$ 3,553,561.62	\$ 1,013,851.71	351%