

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
July 31, 2018

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash and cash equivalents	\$ 3,337,310.36	\$ -	\$ -	\$ 440,284.19	\$ 3,777,594.55
Investments	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	\$ -	\$ -	\$ -	\$ -	-
Other current assets	\$ -	\$ -	\$ -	\$ -	-
Deposits	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	\$ 1,214.00	\$ -	\$ -	\$ -	1,214.00
Other long-term assets	\$ -	\$ -	\$ -	\$ -	-
Total Assets	<u><u>\$ 3,338,524.36</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 440,284.19</u></u>	<u><u>\$ 3,778,808.55</u></u>
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	\$ -	\$ -	\$ -	\$ -	-
Deferred revenue	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	\$ 766,824.83	\$ -	\$ -	\$ -	766,824.83
Due to SDOC General Fund	\$ 435.73	\$ -	\$ -	\$ -	435.73
Other liabilities	\$ -	\$ -	\$ -	\$ -	-
Total Liabilities	<u>767,260.56</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>767,260.56</u>
Fund Balance					
Nonspendable					-
Restricted					-
Committed for Capital Outlay	\$ 219,443.63	\$ -	\$ -	\$ 284,916.28	504,359.91
Committed - Other	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	\$ 113,132.24	\$ -	\$ -	\$ -	113,132.24
Unassigned - 6% minimum	\$ 543,444.18	\$ -	\$ -	\$ -	543,444.18
Unassigned	\$ 1,695,243.75	\$ -	\$ -	\$ 155,367.91	1,850,611.66
Total Fund Balance	<u>2,571,263.80</u>	<u>-</u>	<u>-</u>	<u>440,284.19</u>	<u>3,011,547.99</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 3,338,524.36</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 440,284.19</u></u>	<u><u>\$ 3,778,808.55</u></u>

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
July 31, 2018

	UFTE	Funding Per Student	Total Funding
Preliminary Budget	1,378.44	\$6,529.88	\$9,001,047.00
Final Budget	1,378.44	\$6,555.17	\$9,035,903.00
20-Day Count			
October FTE			
February FTE			

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
Revenues												
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	-	-	41.42	0%	-	-	-	%
STATE SOURCES												
FEFP	614,340.81	614,340.81	7,319,197.00	8%					-	-		%
Capital outlay	-	-	-	%					-	\$ -	340,164.00	0%
Class size reduction	125,615.66	125,615.66	1,507,388.00	8%					-	-	-	%
School recognition	-	-	-	%					-	-	-	%
Other state revenue	14,601.63	14,601.63	174,462.00	8%					-	-	-	%
LOCAL SOURCES												
Interest and Change in FMV on Investment	4,752.60	4,752.60	20,000.00	24%					189.39	189.39	-	%
Local capital improvement tax	-	-	-	%					-	-	-	%
Other local revenue	2,414.00	2,414.00	1,500.00	161%					-	-	-	%
Total Revenues	761,724.70	761,724.70	9,022,547.00	8%	-	-	41.42	0%	189.39	189.39	340,164.00	0%
Expenditures												
Instruction	17,889.93	17,889.93	7,321,461.86	0%	-	-	41.42	0%				%
Instructional support services	5,980.22	5,980.22	63,439.94	9%								%
Board-Education Foundation Admin Fee/Legal	-	-	30,000.00	0%								%
General Administration	-	-	-	%								%
Administrative Fee - 5%	6,842.51	6,842.51	81,623.49	8%								%
SDOC Management Fee	98,210.26	98,210.26	1,178,523.09	8%								%
Audit	-	-	12,000.00	0%								%
School administration	32,095.18	32,095.18	-	%								%
Facilities and acquisition	-	-	314,296.75	0%					-	-	-	%
Maint Reserve Payable to BEFBD	-	-	110,275.20	0%								%
Charter School Capital Outlay-BEFBD	(343,513.16)	(343,513.16)	340,164.00	-101%								%
Fiscal services	-	-	-	%								%
Food services	-	-	-	%								%
Central services	900.00	900.00	-	%								%
Pupil transportation services	-	-	-	%								%
Operation of plant	181.87	181.87	8,461.25	2%								%
Custodian Salaries	17,071.12	17,071.12	-	%								%
Utilities	241.39	241.39	361,500.00	0%								%
Operations	4,970.78	4,970.78	-	%								%
Maintenance of plant	1,303.86	1,303.86	15,992.00	8%								%
Administrative technology services	-	-	-	%								%
Community services	-	-	-	%								%
Debt service	-	-	-	%								%
Total Expenditures	(157,826.04)	(157,826.04)	9,837,737.58	-2%	-	-	41.42	0%	-	-	-	%
Excess (Deficiency) of Revenues Over Expenditures	919,550.74	919,550.74	(815,190.58)	-113%	-	-	-	%	189.39	189.39	340,164.00	0%
Other Financing Sources (Uses)												
Transfers in	-	-	340,164.00	0%					-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%					-	-	-	%
Transfers out	-	-	-	%					-	-	(340,164.00)	0%
Total Other Financing Sources (Uses)	-	-	340,164.00	0%	-	-	-	%	-	-	(340,164.00)	0%
Net Change in Fund Balances	919,550.74	919,550.74	(475,026.58)	-194%	-	-	-	%	189.39	189.39	-	%
Fund balances, beginning	1,651,713.06	1,651,713.06	1,527,271.72	108%					440,094.80	440,094.80	505,266.28	87%
Adjustments to beginning fund balance												%
Fund Balances, Beginning as Restated	1,651,713.06	1,651,713.06	1,527,271.72	108%	-	-	-	%	440,094.80	440,094.80	505,266.28	87%
Fund Balances, Ending	\$ 2,571,263.80	\$ 2,571,263.80	\$ 1,052,245.14	244%	\$ -	\$ -	\$ -	%	\$ 440,284.19	\$ 440,284.19	\$ 505,266.28	87%

	Funding		Total Funding
	UFTE	Per Student	
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Final Budget	1,378.44	\$6,555.17	\$9,035,903.00
20-Day Count			
October FTE			
February FTE			

Total Governmental Funds

	Month Actual	YTD Actual	Annual Budget	%
Revenues				
FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	41.42	0%
STATE SOURCES				
FEFP	614,340.81	614,340.81	7,319,197.00	8%
Capital outlay	-	-	340,164.00	0%
Class size reduction	125,615.66	125,615.66	1,507,388.00	8%
School recognition	-	-	-	%
Other state revenue	14,601.63	14,601.63	174,462.00	8%
LOCAL SOURCES				
Interest and Change in FMV on Investment	4,941.99	4,941.99	20,000.00	25%
Local capital improvement tax	-	-	-	%
Other local revenue	2,414.00	2,414.00	1,500.00	161%
Total Revenues	761,914.09	761,914.09	9,362,752.42	8%
Expenditures				
Instruction	17,889.93	17,889.93	7,321,503.28	0%
Instructional support services	5,980.22	5,980.22	63,439.94	9%
Board-Education Foundation Admin Fee/Legal	-	-	30,000.00	0%
General Administration	-	-	-	%
Administrative Fee - 5%	6,842.51	6,842.51	81,623.49	8%
SDOC Management Fee	98,210.26	98,210.26	1,178,523.09	8%
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Food services	-	-	-	%
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Pupil transportation services	-	-	-	%
Operation of plant	181.87	181.87	8,461.25	179%
Custodian Salaries	17,071.12	17,071.12	-	%
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Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
Total Expenditures	(157,826.04)	(157,826.04)	9,837,779.00	-2%
Excess (Deficiency) of Revenues Over Expenditures	919,740.13	919,740.13	(475,026.58)	-194%
Other Financing Sources (Uses)				
Transfers in	-	-	340,164.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	(340,164.00)	0%
Total Other Financing Sources (Uses)	-	-	-	%
Net Change in Fund Balances	919,740.13	919,740.13	(475,026.58)	-194%
Fund balances, beginning	2,091,807.86	2,091,807.86	2,032,538.00	103%
Adjustments to beginning fund balance				%
Fund Balances, Beginning as Restated	2,091,807.86	2,091,807.86	2,032,538.00	103%
Fund Balances, Ending	\$ 3,011,547.99	\$ 3,011,547.99	\$ 1,557,511.42	193%