

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
March 31, 2019

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash and cash equivalents	\$ 3,160,879.98	\$ -	\$ -	\$ 1,295,144.31	\$ 4,456,024.29
Investments	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	\$ -	\$ -	\$ -	\$ -	-
Other current assets	\$ -	\$ -	\$ -	\$ -	-
Deposits	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	\$ -	\$ -	\$ -	\$ -	-
Other long-term assets	\$ -	\$ -	\$ -	\$ -	-
Total Assets	<u><u>\$ 3,160,879.98</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,295,144.31</u></u>	<u><u>\$ 4,456,024.29</u></u>
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	\$ 123,884.35	\$ -	\$ -	\$ -	123,884.35
Deferred revenue	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	\$ 417,732.22	\$ -	\$ -	\$ -	417,732.22
Due to SDOC General Fund	\$ -	\$ -	\$ -	\$ -	-
Other liabilities	\$ -	\$ -	\$ -	\$ -	-
Total Liabilities	<u>541,616.57</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>541,616.57</u>
Fund Balance					
Nonspendable					-
Restricted					-
Committed for Capital Outlay	\$ 149,443.63	\$ -	\$ -	\$ 88,432.55	237,876.18
Committed - Other	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	\$ 93,973.25	\$ -	\$ -	\$ 7,065.00	101,038.25
Unassigned - 6% minimum	\$ 580,808.02	\$ -	\$ -	\$ -	580,808.02
Unassigned	\$ 1,795,038.51	\$ -	\$ -	\$ 1,199,646.76	2,994,685.27
Total Fund Balance	<u>2,619,263.41</u>	<u>-</u>	<u>-</u>	<u>1,295,144.31</u>	<u>3,914,407.72</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 3,160,879.98</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,295,144.31</u></u>	<u><u>\$ 4,456,024.29</u></u>

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
March 31, 2019

	Funding	Total State
	UFTE	Per Student
	Funding	Funding
Preliminary Budget	1,378.44	\$6,529.88
Final Budget	1,378.44	\$6,555.17
20-Day Count	1,460.18	\$6,188.21
October FTE	1,447.32	\$6,618.66
February FTE		

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
Revenues												
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	505.37	61,056.47	60,551.10	101%	12,995.65	177,991.04	262,077.16	68%	-	-	-	%
STATE SOURCES												
FEFP	638,179.82	5,894,336.62	7,808,876.00	75%				%	-	-		%
Capital outlay	-	-	-	%				%	-	\$ 461,614.00	708,564.00	65%
Class size reduction	129,935.74	1,201,989.76	1,591,797.00	76%				%	-	-	-	%
School recognition	-	-	-	%				%	-	-	-	%
Other state revenue	13,919.62	136,886.14	178,645.00	77%				%	-	-	-	%
LOCAL SOURCES												
Interest and Change in FMV on Investment	4,694.53	40,331.02	35,000.00	115%				%	485.05	3,652.70	4,000.00	91%
Local capital improvement tax	-	-	-	%				%	-	-	-	%
Other local revenue	-	5,264.61	5,264.61	100%				%	388,771.00	389,782.81	389,782.81	100%
Total Revenues	787,235.08	7,339,864.62	9,680,133.71	76%	12,995.65	177,991.04	262,077.16	68%	389,256.05	855,049.51	1,102,346.81	78%
Expenditures												
Instruction	527,238.01	3,981,953.13	6,477,068.48	61%	12,995.65	177,991.04	262,077.16	68%				%
Instructional support services	55,207.37	465,852.04	697,218.78	67%				%				%
Board-Education Foundation Admin Fee/Legal	-	20,000.00	30,000.00	67%				%				%
General Administration	-	-	-	%				%				%
Administrative Fee - 5%	6,728.72	62,578.85	82,765.00	76%				%				%
SDOC Management Fee	118,164.36	903,846.44	1,258,339.52	72%				%				%
Audit	-	11,500.00	12,000.00	96%				%				%
School administration	38,137.78	344,395.32	466,816.73	74%				%				%
Facilities and acquisition	-	69,214.19	178,871.19	39%				%	-	-	585,254.73	0%
Maint Reserve Payable to BEFBD	-	-	115,785.60	0%				%				%
Charter School Capital Outlay-BEFBD	-	-	708,564.00	0%				%				%
Fiscal services	-	-	-	%				%				%
Food services	231.78	695.34	-	%				%				%
Central services	(24.72)	2,089.18	2,113.90	99%				%				%
Pupil transportation services	-	2,077.19	2,300.00	90%				%				%
Operation of plant	-	9,728.19	10,026.32	97%				%				%
Custodian Salaries	21,647.68	192,864.18	256,001.63	75%				%				%
Utilities	28,573.59	229,249.85	360,000.00	64%				%				%
Operations	2,685.90	26,718.21	28,311.32	94%				%				%
Maintenance of plant	16,731.81	49,552.16	582,774.13	9%				%				%
Administrative technology services	-	-	-	%				%				%
Community services	-	-	-	%				%				%
Debt service	-	-	-	%				%				%
Total Expenditures	815,322.28	6,372,314.27	11,268,956.60	57%	12,995.65	177,991.04	262,077.16	68%	-	-	585,254.73	0%
Excess (Deficiency) of Revenues Over Expenditures	(28,087.20)	967,550.35	(1,588,822.89)	-61%	-	-	-	%	389,256.05	855,049.51	517,092.08	165%
Other Financing Sources (Uses)												
Transfers in	-	-	708,564.00	0%				%	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%				%	-	-	-	%
Transfers out	-	-	-	%				%	-	-	(708,564.00)	0%
Total Other Financing Sources (Uses)	-	-	708,564.00	0%	-	-	-	%	-	-	(708,564.00)	0%
Net Change in Fund Balances	(28,087.20)	967,550.35	(880,258.89)	-110%	-	-	-	%	389,256.05	855,049.51	(191,471.92)	-447%
Fund balances, beginning	2,647,350.61	1,651,713.06	1,651,713.06	100%				%	905,888.26	440,094.80	440,094.80	100%
Adjustments to beginning fund balance	-	-	-	%				%	-	-	-	%
Fund Balances, Beginning as Restated	2,647,350.61	1,651,713.06	1,651,713.06	100%	-	-	-	%	905,888.26	440,094.80	440,094.80	100%
Fund Balances, Ending	\$ 2,619,263.41	\$ 2,619,263.41	\$ 771,454.17	340%	\$ -	\$ -	\$ -	%	\$ 1,295,144.31	\$ 1,295,144.31	\$ 248,622.88	521%

	<u>Funding</u>	<u>Total State</u>
	<u>Ufte</u>	<u>Per Student Funding</u>
Preliminary Budget	1,378.44	\$6,529.88
Final Budget	1,378.44	\$6,555.17
20-Day Count	1,460.18	\$6,188.21
October FTE	1,447.32	\$6,618.66
February FTE		

Total Governmental Funds			
Month Actual	YTD Actual	Annual Budget	%

Revenues

	Month Actual	YTD Actual	Annual Budget	%
FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	13,501.02	239,047.51	322,628.26	74%
STATE SOURCES				
FEFP	638,179.82	5,894,336.62	7,808,876.00	75%
Capital outlay	-	461,614.00	708,564.00	65%
Class size reduction	129,935.74	1,201,989.76	1,591,797.00	76%
School recognition	-	-	-	%
Other state revenue	13,919.62	136,886.14	178,645.00	77%
LOCAL SOURCES				
Interest and Change in FMV on Investment	5,179.58	43,983.72	39,000.00	113%
Local capital improvement tax	-	-	-	%
Other local revenue	388,771.00	395,047.42	395,047.42	100%
Total Revenues	1,189,486.78	8,372,905.17	11,044,557.68	76%

Expenditures

Instruction	540,233.66	4,159,944.17	6,739,145.64	62%
Instructional support services	55,207.37	465,852.04	697,218.78	67%
Board-Education Foundation Admin Fee/Legal	-	20,000.00	30,000.00	67%
General Administration	-	-	-	%
Administrative Fee - 5%	6,728.72	62,578.85	82,765.00	76%
SDOC Management Fee	118,164.36	903,846.44	1,258,339.52	72%
Audit	-	11,500.00	12,000.00	96%
School administration	38,137.78	344,395.32	466,816.73	74%
Facilities and acquisition	-	69,214.19	764,125.92	9%
Maint Reserve Payable to BEFBD	-	-	115,785.60	0%
Charter School Capital Outlay-BEFBD	-	-	708,564.00	0%
Fiscal services	-	-	-	%
Food services	231.78	695.34	-	%
Central services	(24.72)	2,089.18	2,113.90	99%
Pupil transportation services	-	2,077.19	2,300.00	90%
Operation of plant	-	9,728.19	10,026.32	179%
Custodian Salaries	21,647.68	192,864.18	256,001.63	75%
Utilities	28,573.59	229,249.85	360,000.00	64%
Operations	2,685.90	26,718.21	28,311.32	94%
Maintenance of plant	16,731.81	49,552.16	582,774.13	9%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
Total Expenditures	828,317.93	6,550,305.31	12,116,288.49	54%

Excess (Deficiency) of Revenues Over Expenditures

	361,168.85	1,822,599.86	(1,071,730.81)	-170%
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Other Financing Sources (Uses)

Transfers in	-	-	708,564.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	(708,564.00)	0%

Total Other Financing Sources (Uses)

	-	-	-	%
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Net Change in Fund Balances

	361,168.85	1,822,599.86	(1,071,730.81)	-170%
Fund balances, beginning	3,553,238.87	2,091,807.86	2,091,807.86	100%
Adjustments to beginning fund balance				%
Fund Balances, Beginning as Restated	3,553,238.87	2,091,807.86	2,091,807.86	100%

Fund Balances, Ending

	\$ 3,914,407.72	\$ 3,914,407.72	\$ 1,020,077.05	384%
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