

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
May 31, 2019

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash and cash equivalents	\$ 2,831,156.59	\$ -	\$ -	\$ 1,480,184.26	\$ 4,311,340.85
Investments	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	\$ -	\$ -	\$ -	\$ -	-
Other current assets	\$ -	\$ -	\$ -	\$ -	-
Deposits	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	\$ -	\$ -	\$ -	\$ -	-
Other long-term assets	\$ -	\$ -	\$ -	\$ -	-
Total Assets	<u><u>\$ 2,831,156.59</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,480,184.26</u></u>	<u><u>\$ 4,311,340.85</u></u>
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	\$ 100,366.04	\$ -	\$ -	\$ -	100,366.04
Deferred revenue	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	\$ 532,395.91	\$ -	\$ -	\$ -	532,395.91
Due to SDOC General Fund	\$ -	\$ -	\$ -	\$ -	-
Other liabilities	\$ -	\$ -	\$ -	\$ -	-
Total Liabilities	<u>632,761.95</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>632,761.95</u>
Fund Balance					
Nonspendable					-
Restricted					-
Committed for Capital Outlay	\$ 149,443.63	\$ -	\$ -	\$ 88,432.55	237,876.18
Committed - Other	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	\$ 294,955.89	\$ -	\$ -	\$ 126,965.00	421,920.89
Unassigned - 6% minimum	\$ 580,808.02	\$ -	\$ -	\$ -	580,808.02
Unassigned	\$ 1,173,187.10	\$ -	\$ -	\$ 1,264,786.71	2,437,973.81
Total Fund Balance	<u>2,198,394.64</u>	<u>-</u>	<u>-</u>	<u>1,480,184.26</u>	<u>3,678,578.90</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 2,831,156.59</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,480,184.26</u></u>	<u><u>\$ 4,311,340.85</u></u>

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
May 31, 2019

	Funding	Total State
	UFTE	Per Student
		Funding
Preliminary Budget	1,378.44	\$6,529.88
Final Budget	1,378.44	\$6,555.17
20-Day Count	1,460.18	\$6,188.21
October FTE	1,447.32	\$6,618.66
February FTE	1,452.56	\$6,636.92
		\$9,001,047.00
		\$9,035,903.00
		\$9,035,903.00
		\$9,579,318.00
		\$9,640,525.00

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
Revenues												
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	61,056.47	60,551.10	101%	11,780.13	202,206.98	248,651.26	81%	-	-	-	%
STATE SOURCES												
FEFP	773,318.91	7,305,835.33	7,808,876.00	94%				%	-	-		%
Capital outlay	-	-	-	%				%	123,413.00	\$ 645,717.00	708,564.00	91%
Class size reduction	155,932.88	1,487,858.38	1,591,797.00	93%				%	-	-	-	%
School recognition	-	-	-	%				%	-	-	-	%
Other state revenue	16,714.40	236,047.56	247,172.40	95%				%	-	-	-	%
LOCAL SOURCES												
Interest and Change in FMV on Investment	9,615.52	55,364.71	35,000.00	158%				%	473.77	4,589.65	4,000.00	115%
Local capital improvement tax	-	-	-	%				%	-	-	-	%
Other local revenue	-	5,723.21	5,264.61	109%				%	-	389,782.81	389,782.81	100%
Total Revenues	955,581.71	9,151,885.66	9,748,661.11	94%	11,780.13	202,206.98	248,651.26	81%	123,886.77	1,040,089.46	1,102,346.81	94%
Expenditures												
Instruction	1,137,713.95	5,564,295.48	6,517,165.40	85%	11,780.13	202,206.98	248,651.26	81%				%
Instructional support services	128,334.14	652,308.32	703,788.99	93%				%				%
Board-Education Foundation Admin Fee/Legal	-	20,000.00	30,000.00	67%				%				%
General Administration	0.00	-	-	%				%				%
Administrative Fee - 5%	7,965.09	77,272.66	82,765.00	93%				%				%
SDOC Management Fee	126,893.80	1,148,904.60	1,258,339.52	91%				%				%
Audit	-	11,500.00	12,000.00	96%				%				%
School administration	41,032.82	423,476.18	467,976.72	90%				%				%
Facilities and acquisition	-	69,214.19	137,342.69	50%				%	-	-	585,254.73	0%
Maint Reserve Payable to BEFBD	-	-	115,785.60	0%				%				%
Charter School Capital Outlay-BEFBD	-	-	708,564.00	0%				%				%
Fiscal services	-	-	-	%				%				%
Food services	(845.61)	(150.27)	-	%				%				%
Central services	(1,112.93)	1,221.25	4,394.18	28%				%				%
Pupil transportation services	-	2,077.19	2,300.00	90%				%				%
Operation of plant	-	9,728.19	10,026.32	97%				%				%
Custodian Salaries	21,701.60	236,173.02	256,001.63	92%				%				%
Utilities	25,182.92	279,189.64	360,000.00	78%				%				%
Operations	3,339.32	43,846.07	44,391.32	99%				%				%
Maintenance of plant	5,583.19	66,147.56	624,302.63	11%				%				%
Administrative technology services	-	-	-	%				%				%
Community services	-	-	-	%				%				%
Debt service	-	-	-	%				%				%
Total Expenditures	1,495,788.29	8,605,204.08	11,335,144.00	76%	11,780.13	202,206.98	248,651.26	81%	-	-	585,254.73	0%
Excess (Deficiency) of Revenues Over Expenditures	(540,206.58)	546,681.58	(1,586,482.89)	-34%	-	-	-	%	123,886.77	1,040,089.46	517,092.08	201%
Other Financing Sources (Uses)												
Transfers in	-	-	708,564.00	0%				%	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%				%	-	-	-	%
Transfers out	-	-	-	%				%	-	-	(708,564.00)	0%
Total Other Financing Sources (Uses)	-	-	708,564.00	0%	-	-	-	%	-	-	(708,564.00)	0%
Net Change in Fund Balances	(540,206.58)	546,681.58	(877,918.89)	-62%	-	-	-	%	123,886.77	1,040,089.46	(191,471.92)	-543%
Fund balances, beginning	2,738,601.22	1,651,713.06	1,651,713.06	100%				%	1,356,297.49	440,094.80	440,094.80	100%
Adjustments to beginning fund balance	-	-	-	%				%	-	-	-	%
Fund Balances, Beginning as Restated	2,738,601.22	1,651,713.06	1,651,713.06	100%	-	-	-	%	1,356,297.49	440,094.80	440,094.80	100%
Fund Balances, Ending	\$ 2,198,394.64	\$ 2,198,394.64	\$ 773,794.17	284%	\$ -	\$ -	\$ -	%	\$ 1,480,184.26	\$ 1,480,184.26	\$ 248,622.88	595%

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,378.44	\$6,529.88	\$9,001,047.00
Final Budget	1,378.44	\$6,555.17	\$9,035,903.00
20-Day Count	1,460.18	\$6,188.21	\$9,035,903.00
October FTE	1,447.32	\$6,618.66	\$9,579,318.00
February FTE	1,452.56	\$6,636.92	\$9,640,525.00

Total Governmental Funds			
Month Actual	YTD Actual	Annual Budget	%

Revenues

FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	11,780.13	263,263.45	309,202.36	85%
STATE SOURCES				
FEFP	773,318.91	7,305,835.33	7,808,876.00	94%
Capital outlay	123,413.00	645,717.00	708,564.00	91%
Class size reduction	155,932.88	1,487,858.38	1,591,797.00	93%
School recognition	-	-	-	%
Other state revenue	16,714.40	236,047.56	247,172.40	95%
LOCAL SOURCES				
Interest and Change in FMV on Investment	10,089.29	59,954.36	39,000.00	154%
Local capital improvement tax	-	-	-	%
Other local revenue	-	395,506.02	395,047.42	100%
Total Revenues	1,091,248.61	10,394,182.10	11,099,659.18	94%

Expenditures

Instruction	1,149,494.08	5,766,502.46	6,765,816.66	85%
Instructional support services	128,334.14	652,308.32	703,788.99	93%
Board-Education Foundation Admin Fee/Legal	-	20,000.00	30,000.00	67%
General Administration	0.00	-	-	%
Administrative Fee - 5%	7,965.09	77,272.66	82,765.00	93%
SDOC Management Fee	126,893.80	1,148,904.60	1,258,339.52	91%
Audit	-	11,500.00	12,000.00	96%
School administration	41,032.82	423,476.18	467,976.72	90%
Facilities and acquisition	-	69,214.19	722,597.42	10%
Maint Reserve Payable to BEFBD	-	-	115,785.60	0%
Charter School Capital Outlay-BEFBD	-	-	708,564.00	0%
Fiscal services	-	-	-	%
Food services	(845.61)	(150.27)	-	%
Central services	(1,112.93)	1,221.25	4,394.18	28%
Pupil transportation services	-	2,077.19	2,300.00	90%
Operation of plant	-	9,728.19	10,026.32	179%
Custodian Salaries	21,701.60	236,173.02	256,001.63	92%
Utilities	25,182.92	279,189.64	360,000.00	78%
Operations	3,339.32	43,846.07	44,391.32	99%
Maintenance of plant	5,583.19	66,147.56	624,302.63	11%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
Total Expenditures	1,507,568.42	8,807,411.06	12,169,049.99	72%

Excess (Deficiency) of Revenues Over Expenditures

	(416,319.81)	1,586,771.04	(1,069,390.81)	-148%
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Other Financing Sources (Uses)

Transfers in	-	-	708,564.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	(708,564.00)	0%

Total Other Financing Sources (Uses)

	-	-	-	%
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Net Change in Fund Balances

	(416,319.81)	1,586,771.04	(1,069,390.81)	-148%
Fund balances, beginning	4,094,898.71	2,091,807.86	2,091,807.86	100%
Adjustments to beginning fund balance	-	-	-	%
Fund Balances, Beginning as Restated	4,094,898.71	2,091,807.86	2,091,807.86	100%

Fund Balances, Ending

	\$ 3,678,578.90	\$ 3,678,578.90	\$ 1,022,417.05	360%
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