

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
October 31, 2018

ASSETS	Accounts	TERMS	General Fund	Special Revenue Fund	Debt Service	Capital Outlay	Total Governmental Funds
Cash and cash equivalents	1110	111XXX	\$ 3,313,846.57	\$ -	\$ -	\$ 665,241.88	\$ 3,979,088.45
Investments	1160	116XXX	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	1170	117XXX	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	1130	113XXX	\$ -	\$ -	\$ -	\$ -	-
Other current assets	12XX	122XXX	\$ -	\$ -	\$ -	\$ -	-
Deposits	1210	121XXX	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	1140	114XXX	\$ -	\$ -	\$ -	\$ -	-
Other long-term assets	1400	140XXX	\$ -	\$ -	\$ -	\$ -	-
Total Assets			\$ 3,313,846.57	\$ -	\$ -	\$ 665,241.88	\$ 3,979,088.45
LIABILITIES AND FUND BALANCE							
Liabilities							
Accounts payable	2120	212XXX	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330	211XXX	\$ 103,107.28	\$ -	\$ -	\$ -	\$ 103,107.28
Deferred revenue	2410	241XXX	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	2180, 2250, 2310, 2320	218XXX	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	2230	223XXX	\$ 806,132.65	\$ -	\$ -	\$ -	\$ 806,132.65
Due to SDOC General Fund	2161	216XXX	\$ -	\$ -	\$ -	\$ -	-
Other liabilities	21XX, 22XX, 23XX	21XXXX	\$ -	\$ -	\$ -	\$ -	-
Total Liabilities			909,239.93	-	-	-	909,239.93
Fund Balance							
Nonspendable	2710						-
Restricted	2720						-
Committed for Capital Outlay	2730	272600	\$ 219,443.63	\$ -	\$ -	\$ 284,916.28	504,359.91
Committed - Other	2730	272900	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	2740	272000	\$ 76,822.45	\$ -	\$ -	\$ -	76,822.45
Unassigned - 6% minimum	2750001	275001	\$ 543,444.18	\$ -	\$ -	\$ -	543,444.18
Unassigned	2750	275000	\$ 1,564,896.38	\$ -	\$ -	\$ 380,325.60	1,945,221.98
Total Fund Balance			2,404,606.64	-	-	665,241.88	3,069,848.52
TOTAL LIABILITIES AND FUND BALANCE			\$ 3,313,846.57	\$ -	\$ -	\$ 665,241.88	\$ 3,979,088.45

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
October 31, 2018

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,378.44	\$6,529.88	\$9,001,047.00
Final Budget	1,378.44	\$6,555.17	\$9,035,903.00
20-Day Count	1,460.18	\$6,188.21	\$9,035,903.00
October FTE			
February FTE			

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
Revenues												
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	15,667.79	92,590.21	266,552.03	35%	-	-	-	%
STATE SOURCES												
FEFP	661,043.02	2,576,573.90	7,352,601.00	35%				%	-	-	-	%
Capital outlay	-	-	-	%				%	56,502.00	\$ 223,809.00	340,164.00	66%
Class size reduction	134,562.54	525,154.60	1,507,388.00	35%				%	-	-	-	%
School recognition	-	-	-	%				%	-	-	-	%
Other state revenue	15,651.57	61,158.52	175,914.00	35%				%	-	-	-	%
LOCAL SOURCES												
Interest and Change in FMV on Investment	4,018.83	21,858.93	20,000.00	109%				%	428.61	1,338.08	-	%
Local capital improvement tax	-	-	-	%				%	-	-	-	%
Other local revenue	100.00	2,514.00	2,460.00	102%				%	-	-	-	%
Total Revenues	815,375.96	3,187,259.95	9,058,363.00	35%	15,667.79	92,590.21	266,552.03	35%	56,930.61	225,147.08	340,164.00	66%
Expenditures												
Instruction	529,963.67	1,432,003.82	5,993,436.42	24%	15,667.79	92,590.21	266,552.03	35%				%
Instructional support services	62,998.30	168,982.90	677,940.14	25%				%				%
Board-Education Foundation Admin Fee/Legal	-	-	30,000.00	0%				%				%
General Administration	-	-	-	%				%				%
Administrative Fee - 5%	6,840.86	27,908.11	81,623.49	34%				%				%
SDOC Management Fee	98,210.26	392,841.04	1,183,402.93	33%				%				%
Audit	5,000.00	11,500.00	12,000.00	96%				%				%
School administration	39,291.46	151,189.38	467,688.52	32%				%				%
Facilities and acquisition	-	30,300.00	620,152.55	5%				%	-	-	-	%
Maint Reserve Payable to BEFBD	-	-	110,275.20	0%				%				%
Charter School Capital Outlay-BEFBD	-	-	340,164.00	0%				%				%
Fiscal services	-	-	-	%				%				%
Food services	231.78	231.78	-	%				%				%
Central services	-	976.25	976.25	100%				%				%
Pupil transportation services	1,403.76	1,403.76	1,500.00	94%				%				%
Operation of plant	-	8,643.12	10,070.25	86%				%				%
Custodian Salaries	21,677.52	84,300.44	255,653.27	33%				%				%
Utilities	34,080.11	90,884.45	361,500.00	25%				%				%
Operations	518.75	14,533.71	16,020.56	91%				%				%
Maintenance of plant	11,166.30	18,667.61	50,850.00	37%				%				%
Administrative technology services	-	-	-	%				%				%
Community services	-	-	-	%				%				%
Debt service	-	-	-	%				%				%
Total Expenditures	811,382.77	2,434,366.37	10,213,253.58	24%	15,667.79	92,590.21	266,552.03	35%	-	-	-	%
Excess (Deficiency) of Revenues Over Expenditures	3,993.19	752,893.58	(1,154,890.58)	-65%	-	-	-	%	56,930.61	225,147.08	340,164.00	66%
Other Financing Sources (Uses)												
Transfers in	-	-	340,164.00	0%				%	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%				%	-	-	-	%
Transfers out	-	-	-	%				%	-	-	(340,164.00)	0%
Total Other Financing Sources (Uses)	-	-	340,164.00	0%	-	-	-	%	-	-	(340,164.00)	0%
Net Change in Fund Balances	3,993.19	752,893.58	(814,726.58)	-92%	-	-	-	%	56,930.61	225,147.08	-	%
Fund balances, beginning	2,400,613.45	1,651,713.06	1,527,271.72	108%				%	608,311.27	440,094.80	505,266.28	87%
Adjustments to beginning fund balance				%				%				%
Fund Balances, Beginning as Restated	2,400,613.45	1,651,713.06	1,527,271.72	108%	-	-	-	%	608,311.27	440,094.80	505,266.28	87%
Fund Balances, Ending	\$ 2,404,606.64	\$ 2,404,606.64	\$ 712,545.14	337%	\$ -	\$ -	\$ -	%	\$ 665,241.88	\$ 665,241.88	\$ 505,266.28	132%

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,378.44	\$6,529.88	\$9,001,047.00
Final Budget	1,378.44	\$6,555.17	\$9,035,903.00
20-Day Count	1,460.18	\$6,188.21	\$9,035,903.00
October FTE			
February FTE			

Total Governmental Funds			
Month Actual	YTD Actual	Annual Budget	%

Revenues

	Month Actual	YTD Actual	Annual Budget	%
FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	15,667.79	92,590.21	266,552.03	35%
STATE SOURCES				
FEFP	661,043.02	2,576,573.90	7,352,601.00	35%
Capital outlay	56,502.00	223,809.00	340,164.00	66%
Class size reduction	134,562.54	525,154.60	1,507,388.00	35%
School recognition	-	-	-	%
Other state revenue	15,651.57	61,158.52	175,914.00	35%
LOCAL SOURCES				
Interest and Change in FMV on Investment	4,447.44	23,197.01	20,000.00	116%
Local capital improvement tax	-	-	-	%
Other local revenue	100.00	2,514.00	2,460.00	102%
Total Revenues	887,974.36	3,504,997.24	9,665,079.03	36%

Expenditures

Instruction	545,631.46	1,524,594.03	6,259,988.45	24%
Instruction support services	62,998.30	168,982.90	677,940.14	25%
Board-Education Foundation Admin Fee/Legal	-	-	30,000.00	0%
General Administration	-	-	-	%
Administrative Fee - 5%	6,840.86	27,908.11	81,623.49	34%
SDOC Management Fee	98,210.26	392,841.04	1,183,402.93	33%
Audit	5,000.00	11,500.00	12,000.00	96%
School administration	39,291.46	151,189.38	467,688.52	32%
Facilities and acquisition	-	30,300.00	620,152.55	5%
Maint Reserve Payable to BEFBD	-	-	110,275.20	0%
Charter School Capital Outlay-BEFBD	-	-	340,164.00	0%
Fiscal services	-	-	-	%
Food services	231.78	231.78	-	%
Central services	-	976.25	976.25	100%
Pupil transportation services	1,403.76	1,403.76	1,500.00	94%
Operation of plant	-	8,643.12	10,070.25	179%
Custodian Salaries	21,677.52	84,300.44	255,653.27	33%
Utilities	34,080.11	90,884.45	361,500.00	25%
Operations	518.75	14,533.71	16,020.56	91%
Maintenance of plant	11,166.30	18,667.61	50,850.00	37%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
Total Expenditures	827,050.56	2,526,956.58	10,479,805.61	24%

Excess (Deficiency) of Revenues Over

Expenditures	60,923.80	978,040.66	(814,726.58)	-120%
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Other Financing Sources (Uses)

Transfers in	-	-	340,164.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	(340,164.00)	0%

Total Other Financing Sources (Uses)

	-	-	-	%
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Net Change in Fund Balances

	60,923.80	978,040.66	(814,726.58)	-120%
Fund balances, beginning	3,008,924.72	2,091,807.86	2,032,538.00	103%
Adjustments to beginning fund balance				%
Fund Balances, Beginning as Restated	3,008,924.72	2,091,807.86	2,032,538.00	103%

Fund Balances, Ending

	\$ 3,069,848.52	\$ 3,069,848.52	\$ 1,217,811.42	252%
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