



Board of Directors' Meeting

Tuesday, May 5, 2020

2:00 PM



Four Corners Charter School, Inc.

Tuesday, May 5, 2020 | 2:00pm

Telephonic Meeting by Executive Order of Governor DeSantis
Number 20-69 Dated March 20, 2020



Board Meeting Agenda

Call to Order

Roll Call

- I. **Administrative**
 - Approval of Board Meeting Minutes February 4, 2020

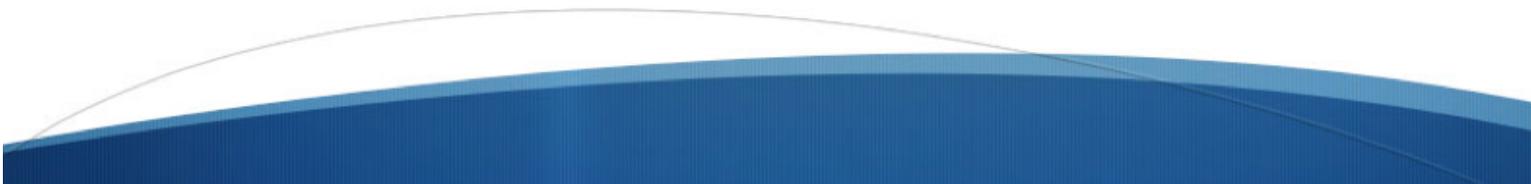
- II. **CSUSA Strategic Priorities Reports**
 - COVID and Online Learning Update

- III. **Financials**
 - Facilities Assistance
 - CSUSA FY20 Financial Review
 - CSUSA FY21 Budget Review
 - FCCS, Inc. Q3 Financial Review
 - Capital Projects Summary Report
 - FCCS, Inc. FY19-20 Budget Amendment (February FTE)
 - FCCS, Inc. & FCCS Elementary Fund Balance Comparison

- IV. **Old Business**
- V. **New Business**
 - Out of Field Waivers
 - 20/21 School Year Calendar
 - 20/21 Board Meeting Calendar

- VI. **Public Comments**
- VII. **Adjournment**

◀ **Next Meeting: June 16, 2020 at 2pm** ▶



BOARD MEETING MINUTES

Name of Foundation: Four Corners Charter School, Inc.
Board Meeting: Tuesday, February 4, 2020
School(s): Four Corners Charter School

The minutes of Sunshine Law meetings need not be verbatim transcripts of the meeting. These minutes are a brief summary of the events of the meeting.

Date:	Start	End	Next Meeting:	Next time:	Prepared by:
February 4, 2020	2:12 PM	2:59 PM	May 5, 2020	2:00 PM	R.Weaver
Meeting Location:					
School District of Osceola County: 817 Bill Beck Blvd, Kissimmee, FL 34744					

Attended by:	
Board Members: Kelvin Soto, Chair Teresa Castillo, Director Jim Miller, Director Absent: Tim Weisheyer, Director	Other Attendees: Frank Kruppenbacher – Board Attorney Angela Barner, Sr. Accountant – Osceola County School District Denise Thompson, Principal – Four Corners Charter School Rita Weaver, Sr. Board Governance Manager Lisanne Morton, North Region Finance Director – CSUSA Chris Kober,, Regional Facility Manager – CSUSA Nate Mariano, Deputy Director – CSUSA

CALL TO ORDER

Pursuant to public notice, the meeting commenced at 2:12 p.m. with a Call to Order by Chairman Kelvin Soto. Roll call was taken, and quorum established.

I. ADMINISTRATIVE

Approval of Board Meeting Minutes

- The Board reviewed the minutes of the August 20, 2019 meeting.

MOTION: Motion was made by Terry Castillo and seconded by Jim Miller to approve the minutes of the August 20, 2019 for Four Corners Charter School, Inc. Board Meeting. Motion was approved unanimously. (3-0, 1 absent)

Board Membership

- The board discussed Mark Dodd's resignation from the board and Jim Miller had a potential board member candidate he would contact and forward to Rita Weaver.

2020 Meeting Dates

- The board reviewed the upcoming meeting dates of May 5, 2020 and June 2, 2020. Ms. Weaver asked the board to change the June 2nd meeting as that is her daughter's birthday. The board changed the June meeting to June 16, 2020 at 2pm.

II. CSUSA Strategic Priorities Reports

Fall Survey Results

- Principal Thompson reviewed the Fall Survey Results for Four Corners Charter School and reviewed the challenges in engaging parents and the different activities and ways that she engages with stakeholders.
- The Board reviewed the results and all questions were answered by Ms. Thompson.

NWEA Winter Results

- Ms. Thompson reviewed the results of the NWEA Winter assessments and the challenges with improving the math scores and initiatives in order to bring up the math scores for testing. The board discussed how math score across the county, CSUSA Network, and country are not increasing and what could be done to increase the scores and suggested implementing different strategies.

III. FINANCIALS

CSUSA FY20 Budget and Financial Review

- Lisanne Morton reviewed with the board the P&L Financials for Four Corners Charter School for the period ending December 31, 2019 which included highlighting the Forecast and the Fund Balance. Ms. Morton also reviewed the FY20 Budget Amendment 1. The board reviewed the financials and all questions were answered by Ms. Morton. The board requested a breakdown of the variance overage for the Capital Expense line item. Ms. Morton and Ms. Weaver would send over that information. The board discussed maintenance items and asked to create a separate maintenance budget. The board discussed the management agreement and the sections that discuss the account covering maintenance from FCCS, Inc. and what responsibilities belong to FCCS, Inc., the district and CSUSA.

Osceola 2nd quarter Financials

FCCS, Inc. Q1 Financial Review (9/30/19)

FCCS, Inc. Q2 Financial Review (12/31/19)

FCCS, Inc. FY19-20 Budget Amendment (October FTE)

FCCS, Inc. & FCCS Elementary Fund Balance Comparison

- The Board reviewed the Osceola 2nd Quarter Financial, the FCCS, Inc. Q1 and Q2 Financials, the FCCS, Inc. FY19-20 Budget Amendment for October FTE and the Fund Balance Comparison between FCCS, Inc. and FCCS as per the board's request, and reviewed each with Ms. Angela Barner. All questions were answered by Ms. Barner.

MOTION: An in globo motion was made by Jim Miller and seconded by Terry Castillo to approve the CSUSA FY20 Budget and Financial Review, the FY20 Budget Amendment 1, Osceola 2nd quarter financials, FCCS, Inc. Q1, Q2, FY19-20 Budget Amendment 1, as presented. Motion was approved unanimously.

IV. OLD BUSINESS

- There was no Old Business.

V. NEW BUSINESS

Best and Brightest Plan

- The board reviewed the Best and Brightest Teacher Plan.

MOTION: Motion was made by Jim Miller and seconded by Terry Castillo to approve the Best and Brightest Teacher Plan for FCCS as presented at the Four Corners Charter School, Inc. Board Meeting.

Management Agreement

- Mr. Kruppenbacher presented to the board the Management Renewal Agreement between FCCS, Inc. and CSUSA. The addendum extends the Management Agreement for five more years to June 30, 2025 with an option to extend five more years afterward to June 30, 2030. All questions were answered by Mr. Kruppenbacher.

MOTION: Motion was made by Jim Miller and seconded by Terry Castillo to approve the addendum to the Management Agreement by and between FCCS, Inc. and CSUSA, as presented. Motion was approved unanimously.

Out of Field Waivers

- The board reviewed the out of field waivers, as presented. Ms. Thompson answered all questions.

MOTION: Motion was made by Jim Miller and seconded by Terry Castillo to approve the Out of Field Waivers for FCCS, as presented. Motion was approved unanimously.

Facility Update

- The board discussed the facility costs and the ownership of the building as well as the management agreement and how it outlines the responsibilities of each party for maintenance costs. The board was not clear on the language and requested that Ms. Barner, Ms. Morton, and Ms. Weaver work to clarify said language with the attorneys.

VI. PUBLIC COMMENTS

- The board thanked the group for traveling to the meeting.

VII. ADJOURNMENT

Chair, Kelvin Soto adjourned the February 4, 2020 Four Corners Charter School, Inc. Board Meeting at 2:59 p.m.

Kelvin Soto, Chairman

Date: _____

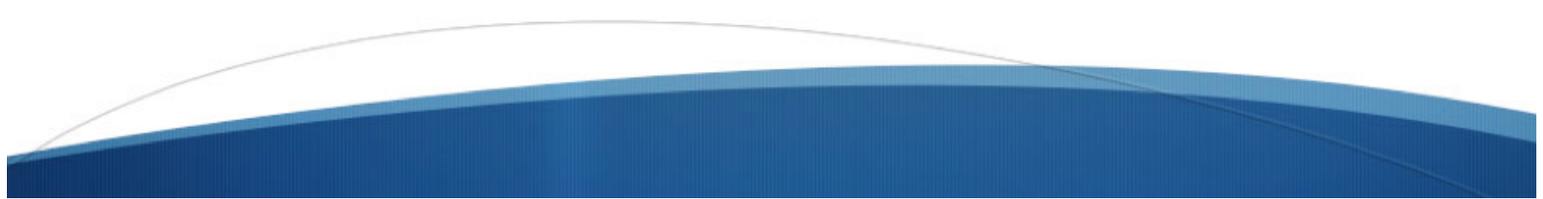
Section Cover Page



III. Financials

- Informational
- For Discussion
- For Action

Notes:



Four Corners Elementary
Emergency Repairs

DATE	Vendor	INV #	AMOUNT
10/2/2019	ABC MECHANICAL LLC	129245	1,360
10/2/2019	ABC MECHANICAL LLC	129241	340
9/6/2019	ABC MECHANICAL LLC	128681	372
9/6/2019	ABC MECHANICAL LLC	128688	394
8/27/2019	ABC MECHANICAL LLC	128716	340
8/23/2019	ABC MECHANICAL LLC	127413	903
6/17/2019	ABC MECHANICAL LLC	126929	1,293
7/31/2019	ABC MECHANICAL LLC	126330	1,318
11/8/2019	ABC MECHANICAL LLC	131805	2,358
11/18/2019	AMERICAN EAGLE ELECTRIC OF FLORIDA	911	325
9/27/2019	AMERICAN EAGLE ELECTRIC OF FLORIDA	905	270
8/23/2019	AMERICAN EAGLE ELECTRIC OF FLORIDA	900	700
7/22/2019	AMERICAN EAGLE ELECTRIC OF FLORIDA	899	775
7/22/2019	AMERICAN EAGLE ELECTRIC OF FLORIDA	890	135
11/27/2019	APOLLO GLASS	6547	1,160
11/25/2019	APOLLO GLASS	6548	1,160
8/8/2019	APOLLO GLASS	6275	1,160
8/8/2019	Servpro of Fort Lauderdale South		19,800
11/15/2019	Servpro of Fort Lauderdale South	4331163	5,120
8/5/2019	Wiginton Fire System	SVC037477	229
11/8/2019	Wiginton Fire System	SVC037491	590
7/19/2019	Wiginton Fire System	SVC033895	1,995
5/17/2019	Wiginton Fire System	SVC033895	1,057
Total			43,153

Four Corners Elementary
Emergency Repairs

DATE	Vendor	INV #	WORKED PERFORMED	AMOUNT
10/2/2019	ABC MECHANICAL LLC	129245	WATER VALVE NOT WORKING	1,360
10/2/2019	ABC MECHANICAL LLC	129241	Chiller with alarm in both compressor vfd, low volt wire loose, and vfd dirty filters chiller is working well	340
9/6/2019	ABC MECHANICAL LLC	128681	Oil leak, I found oil leak in the oil filter, loose nuts they tightened, oil loss was recharge the chiller is working well. The floor was cleaned.	372
9/6/2019	ABC MECHANICAL LLC	128688	Chiller is down, Facilities reset the chiller and checked the alarms on the chiller and investigated AH 2.4 air handler	394
8/27/2019	ABC MECHANICAL LLC	128716	1.2 NOT RESETTING FCR 0021907 - Unit down, VFD with alarm, I reset it the VFD check the all wires, volt, amp. I put the VFD in remote blower motor is working to 100 % the unit have problem with the static pressure sensor unit is working	340
8/23/2019	ABC MECHANICAL LLC	127413	Special Instructions: REPLACED MOTOR FOR EX FAN1.1.2 Work Performed: Removed damaged motor, a new one was installed. We repair it the electrical wires, we found the breaker trip, I put the breaker again (on).	903
6/17/2019	ABC MECHANICAL LLC	126929	CHILLER DOWN -The chiller was revised, it was found the control module board damaged. Purchased board to keep on site as spare	1,293
7/31/2019	ABC MECHANICAL LLC	126330	CHILLER REPAIRS - Water flow switch. Defective flow switch was removed it was installed. New flow switch safety tests were performed and the safety water flow switch is working well.	1,318
11/8/2019	ABC MECHANICAL LLC	131805	insulate duct in room#113 Bldg. 1 with 2 ½" (R=7.0) duct wrap, tape joints. Pump room valve	2,358
11/18/2019	AMERICAN EAGLE ELECTRIC OF FLORIDA	911	Troubleshoot and fix short in pole light Replaced 2 emergency ballast,	325
9/27/2019	AMERICAN EAGLE ELECTRIC OF FLORIDA	905	Replace 2 wall packs, behind cafeteria & behind elementary school Replace ballast , blg 2, rm231	270
8/23/2019	AMERICAN EAGLE ELECTRIC OF FLORIDA	900	Troubleshoot 4 pool lights, Replace photo cell, replace 20amp switch for photo cell by-pass, rewired 5 wall packs for compact florescent operation, replace 3 lamps in breezeway, replace emergency ballast in room 134 & 130, check buildings for lights that are out, get count and order materials	700

Four Corners Elementary
Emergency Repairs

DATE	Vendor	INV #	WORKED PERFORMED	AMOUNT
7/22/2019	AMERICAN EAGLE ELECTRIC OF FLORIDA	899	Replace 30 quad florescent lamps in breezeway, 3 ballast in same breezeway, 4 lamps outside bus loop, 3 emergency ballast. Add photocell bypass for 2 electric rooms, Thru bolt/repair landscape light, Emergency Ballast	775
7/22/2019	AMERICAN EAGLE ELECTRIC OF FLORIDA	890	Repair 3 exit lights, Re-support flag light, Check switch type-to be ordered for gymnasium	135
11/27/2019	APOLLO GLASS	6547	Surface mount continuous geared hinge, installed. 2 in room 115, 1 in room 147 and room 37	1,160
11/25/2019	APOLLO GLASS	6548	Surface mount continuous geared hinge, installed. 1 in room 106, 2 in room 221 and 1 in gym	1,160
8/8/2019	APOLLO GLASS	6275	Surface mount continuous geared hinge, installed. 1 in room 121, 1 in room 120 and 119 and 1 in main office	1,160
8/8/2019	Servpro of Fort Lauderdale South		Restoration/Service/Remodel	19,800
11/15/2019	Servpro of Fort Lauderdale South	4331163	Mold Remediation	5,120
8/5/2019	Wiginton Fire System	SVC037477	Pre-K annunciator was dark and beeping. Notifier AFP-200 showed "program corrupt- reprogram or auto. I started auto programming and panel restored to normal. Annunciator is operating good, all points are reporting to the facp as normal. Suspect surge caused panel to lock-up. All is restored and system is clear and normal.	229
11/8/2019	Wiginton Fire System	SVC037491	Pre-k Notifier AFP-200 panel shows trouble D-44 heat detector above facp invalid response. This is an addressable heat detector 190f that needs ordered. Panel will beep daily until replacement arrives.	590
7/19/2019	Wiginton Fire System	SVC033895	Replaced 17 - 10# ABC extinguishers that were due for recharge services with 17 new 10# ABC extinguishers.	1,995
5/17/2019	Wiginton Fire System	SVC033895	Replaced Notifier APS-6R in pre-K AFP 200 fire alarm panel. Old power supply had problems recovering from power outages. Tested new refurbished power supply and all was good. Panel is clear and normal	1,057
TOTAL				43,153

Four Corners Charter Schools
Actual vs. Budget vs. Forecast Variance Analysis
For the Period Ended 3/31/2020

	YTD Actual	YTD Budget	Variance	% Variance	Annual Forecast	Annual Budget V2	Variance	% Variance
1 ENROLLMENT (per school's record)	947	937	10	1%	947	937	10	1%
2 ENROLLMENT (per funding source)	937	937	-	0%	947	937	10	1%
3 RATE PER STUDENT	\$ 7,049	\$ 7,164	\$ (116)	-2%	\$ 7,049	\$ 7,164	\$ (115)	-2%
REVENUES								
Earned Capitation								
4 State/Local Per Student Funding	\$ 4,934,113	\$ 5,003,449	\$ (69,336)	-1%	\$ 6,631,552	\$ 6,671,266	\$ (39,714)	-1%
5 Student Transportation	\$ 28,485	\$ 29,841	\$ (1,356)	-5%	39,984	39,788	\$ 196	0%
6 Best & Brightest	91,085	-	91,085	100%	91,085	-	91,085	100%
7 State/Local Grants	2,250	1,688	563	33%	19,928	2,250	17,678	786%
8 Florida Teacher Lead Program	12,385	9,288	3,097	33%	12,385	12,385	0	0%
9 School Recognition Bonus	97,745	-	97,745	100%	97,745	-	97,745	100%
10 Title Grant Revenue	87,705	194,978	(107,273)	-55%	227,497	259,971	(32,474)	-12%
11 Capital Outlay Funding	362,389	351,368	11,021	3%	472,617	468,491	4,126	1%
12 District Fee Refund [>250 students]	182,946	182,963	(17)	0%	245,468	243,950	1,518	1%
13 Total Earned Capitation	5,799,103	5,773,575	25,528	0%	7,838,261	7,698,100	140,161	2%
14 Private Grants / Contributions	537,232	-	537,232	100%	-	-	-	0%
15 Food Service Revenue	89	355	(266)	-75%	89	474	(385)	-81%
16 Before and Aftercare Revenue	93,496	92,371	1,125	1%	93,496	123,161	(29,665)	-24%
17 Interest Income	3,023	2,769	254	9%	3,710	3,692	18	0%
18 Miscellaneous Income	55,742	60,403	(4,661)	-8%	80,537	80,537	0	0%
19 TOTAL REVENUES	6,488,685	5,929,473	559,212	9%	8,016,093	7,905,964	110,129	1%
EXPENSES								
Cost of Compensation								
20 School Leadership	138,588	126,591	(11,997)	-9%	177,799	168,788	(9,011)	-5%
21 Administrative	110,666	95,934	(14,732)	-15%	135,812	127,913	(7,899)	-6%
22 Teachers	1,251,213	1,289,194	37,981	3%	1,769,887	1,718,926	(50,961)	-3%
23 ESE/Special Education	30,404	41,467	11,063	27%	48,445	55,290	6,845	12%
24 Resource Teachers	58,891	59,376	485	1%	78,662	79,168	506	1%
25 Guidance	36,944	37,883	939	2%	50,510	50,510	0	0%
26 Other Support	1,487	1,425	(62)	-4%	1,982	1,900	(82)	-4%
27 IT Support	17,810	17,778	(32)	0%	23,704	23,704	0	0%
28 Substitute Teachers	594,837	508,501	(86,336)	-17%	702,360	678,001	(24,359)	-4%
29 Aides - Instructional	51,570	58,306	6,736	12%	64,781	77,741	12,960	17%
30 Other Support/Aides	42,164	109,765	67,601	62%	48,580	146,353	97,773	67%
31 Aftercare	53,393	1,523	(51,870)	-3405%	64,793	2,031	(62,762)	-3090%
32 Nurse	15,498	44,102	28,604	65%	20,090	58,803	38,713	66%
33 Plant Operations	4,092	17,789	13,697	77%	4,092	23,719	19,627	83%
34 Tutoring	402	10,877	10,475	96%	402	14,503	14,101	97%
35 Bonuses	254,090	49,125	(204,965)	-417%	254,090	65,500	(188,590)	-288%
36 Stipends	57,071	46,123	(10,948)	-24%	57,071	61,497	4,426	7%
37 Contracted SPED - Instruction	52,346	52,523	177	0%	61,778	70,030	8,252	12%
38 Total Taxes & Benefits	548,651	510,082	(38,569)	-8%	713,478	680,109	(33,369)	-5%
39 Total Cost of Compensation	3,320,117	3,078,364	(241,753)	-8%	4,278,316	4,104,486	(173,830)	-4%
Professional Services								
40 Legal Fees	7,111	13,683	6,572	48%	10,000	18,245	8,245	45%
41 Accounting Services - Audit	7,900	9,162	1,262	14%	12,216	12,216	-	0%
42 Outside Staff Development	19,733	18,019	(1,714)	-10%	30,501	24,025	(6,476)	-27%
43 Personnel Management	-	81,120	81,120	100%	108,160	108,160	0	0%
44 Finance & Accounting Services	-	54,080	54,080	100%	72,107	72,107	(0)	0%
45 Educational Intellectual Property	-	108,160	108,160	100%	144,213	144,213	0	0%
46 Procurement/Vendor Management	-	27,040	27,040	100%	36,053	36,053	0	0%
47 Support Center General Overhead	403,504	135,200	(268,304)	-198%	180,267	180,267	(0)	0%
48 Sponsorship	-	(317,054)	(317,054)	100%	(422,738)	(422,738)	(0)	0%
49 Computer Service Fees	75,750	71,118	(4,632)	-7%	95,647	94,824	(823)	-1%
50 Fee to Charterholder	354,955	374,113	19,158	5%	498,817	498,817	(0)	0%
51 Fee:County School Board	249,202	249,510	308	0%	332,462	332,679	217	0%
52 Professional Fees - Grants	-	7,352	7,352	100%	9,803	9,803	0	0%
53 Professional Fees - Other	3,329	5,788	2,459	42%	6,000	7,718	1,718	22%
54 Grant Expense - Title I	-	25,593	25,593	100%	23,310	34,124	10,814	32%
55 Advertising/Marketing Exp	9,551	27,680	18,129	65%	36,907	36,907	0	0%
56 Staff Recruitment	1,032	885	(147)	-17%	1,180	1,180	0	0%
57 Total Professional Services	1,132,067	891,450	(240,617)	-27%	1,174,905	1,188,600	13,695	1%

Four Corners Charter Schools
Actual vs. Budget vs. Forecast Variance Analysis
For the Period Ended 3/31/2020

	YTD Actual	YTD Budget	Variance	% Variance	Annual Forecast	Annual Budget V2	Variance	% Variance	
Vendor Services									
58	Contracted Pupil Transportation	214,530	144,176	(70,354)	-49%	219,719	192,235	(27,484)	-14%
59	Contracted Mental Health Services	10,856	10,091	(765)	-8%	21,230	13,455	(7,775)	-58%
60	Extra-Curricular Activity Events	288	1,500	1,212	81%	288	2,000	1,712	86%
61	Background / Finger Printing	-	1,125	1,125	100%	-	1,500	1,500	100%
62	Drug Testing Fees	-	45	45	100%	-	60	60	100%
63	Licenses & Permits	380	1,035	655	63%	1,380	1,380	-	0%
64	Bank Charges & Loan Fees	4,573	4,753	180	4%	6,073	6,338	265	4%
65	Contracted Custodial Services	173,568	169,725	(3,843)	-2%	226,300	226,300	0	0%
66	Contracted Security	60,118	56,250	(3,868)	-7%	75,000	75,000	(0)	0%
67	Total Vendor Services	464,313	388,701	(75,612)	-19%	549,990	518,268	(31,722)	-6%
Administrative Expenses									
68	Travel / Auto / Meals / Lodging/Airfare	6,400	6,932	532	8%	6,400	9,243	2,843	31%
69	Business Expense - Other	-	1,013	1,013	100%	-	1,350	1,350	100%
70	Dues & Subscriptions	15,794	24,170	8,376	35%	15,794	32,227	16,433	51%
71	Printing & Copying	2,150	1,613	(538)	-33%	2,150	2,150	-	0%
72	Office Supplies	4,650	10,343	5,693	55%	4,650	13,791	9,141	66%
73	Supplies - Aftercare	-	471	471	100%	-	628	628	100%
74	Medical Supplies	208	750	542	72%	208	1,000	792	79%
75	Student Uniform Expense	176	1,753	1,577	90%	176	2,337	2,161	92%
76	In-house Food Service	-	375	375	100%	-	500	500	100%
77	In-house Food Service - Aftercare	-	375	375	100%	-	500	500	100%
78	Food Service - Paper & Smallwares	-	75	75	100%	-	100	100	100%
79	Total Administrative Services	29,378	47,869	18,491	39%	29,378	63,826	34,448	54%
Instruction Expense									
80	Textbooks	419	314	(105)	-33%	419	419	(0)	0%
81	Instructional Licenses	62,321	37,668	(24,653)	-65%	62,321	50,224	(12,097)	-24%
82	Consumable Instr. Supplies & Equip.-Students	57,898	10,176	(47,722)	-469%	57,898	13,568	(44,330)	-327%
83	Consumable Instr. Supplies & Equip.-Teachers	3,667	9,375	5,708	61%	3,667	12,500	8,833	71%
84	Testing Materials	12,817	11,833	(984)	-8%	12,817	15,777	2,960	19%
85	Instructional Supplies - Florida Lead Teacher Program	12,385	9,288	(3,097)	-33%	12,385	12,385	(0)	0%
86	Total Instruction Expense	149,507	78,655	(70,852)	-90%	149,507	104,873	(44,634)	-43%
Other Operating Expenses									
87	Telephone/Internet/Cable/Satellite	84,554	82,732	(1,822)	-2%	111,725	110,309	(1,416)	-1%
88	Postage & Express Mail	343	750	407	54%	777	1,000	223	22%
89	Electricity & Natural Gas	104,136	106,360	2,224	2%	144,704	141,814	(2,890)	-2%
90	Water & Sewer	14,838	15,488	650	4%	18,738	20,651	1,913	9%
91	Waste Disposal	52,901	50,146	(2,755)	-5%	66,861	66,861	-	0%
92	Pest Control	1,769	4,125	2,356	57%	5,500	5,500	-	0%
92	Maintenance & Cleaning Supplies	34,264	32,567	(1,697)	-5%	43,423	43,423	-	0%
94	Building Repairs & Maintenance	263,081	330,387	67,306	20%	312,219	440,516	128,297	29%
95	Equipment Repairs & Maintenance	499	1,124	625	56%	1,499	1,499	(1)	0%
96	Miscellaneous Expenses	107	80	(27)	-34%	107	107	(0)	0%
97	Total Other Operating Expenses	556,492	623,759	67,267	11%	705,553	831,679	126,126	15%
Fixed Expenses									
98	Office Equipment - Leasing Expense	17,643	20,650	3,007	15%	22,743	27,534	4,791	17%
99	Property & Liability Insurance	80,461	62,469	(17,992)	-29%	95,116	83,292	(11,824)	-14%
100	Rent Expense	790,933	790,932	(1)	0%	1,054,577	1,054,577	(0)	0%
101	Total Fixed Expenses	889,037	874,052	(14,985)	-2%	1,172,436	1,165,402	(7,034)	-1%
102	TOTAL EXPENSES	6,540,911	5,982,850	(558,061)	-9%	8,060,085	7,977,134	(82,951)	-1%
103	Operating Surplus/(Deficit)	(52,226)	(53,377)	1,151	2%	(43,992)	(71,170)	27,178	38%
Non-Operating Expenses									
104	Capital Expenditures (NonCap)	29,156	33,485	4,329	13%	46,834	44,646	(2,188)	-5%
105	Capital Expenditures (Capitalized)	241,119	85,519	(155,600)	-182%	250,119	114,026	(136,093)	-119%
106	CHANGE IN FUND BALANCE	(322,501)	(172,381)	(150,120)	87%	(340,945)	(229,842)	(111,103)	48%

2020-21 PRELIMINARY BUDGET (Operating + Grants)

FCCS - Four Corners Charter School - Osceola , FL



Consolidated Budget	Forecast	Preliminary Budget	Change	% Change
	2019-2020	2020-2021	Year-Year	Year-Year
Enrollment	947	1,025	78	8%
Rate per student	\$ 7,049	\$ 7,225	\$ 180	3%
Square footage	91,235	91,235	-	0%
Revenues				
State Capitation / Student	\$ 6,631,552	\$ 7,405,963	774,411	12%
Student Transportation	39,984	-	(39,984)	-100%
State/Local Grants	19,928	17,678	(2,250)	-11%
Florida Teacher Lead Program	12,385	-	(12,385)	-100%
Best & Brightest	91,085	-	(91,085)	-100%
School Recognition Bonus Income	97,745	97,745	-	0%
Title Grant Revenue	227,497	345,861	118,364	52%
Capital Outlay Revenue	472,617	472,617	-	0%
Board Fee Refund	245,468	-	(245,468)	-100%
Total State Funded Revenue	7,838,261	8,339,864	501,603	6%
Food Service Revenue	89	-	(89)	-100%
Before and Aftercare Revenue	93,496	138,376	44,880	48%
Interest Revenue	3,710	3,692	(18)	0%
Miscellaneous Income	80,537	91,109	10,572	13%
Total Other Revenue	177,832	233,177	55,344	31%
Revenue Total	\$ 8,016,093	\$ 8,573,040	\$ 556,947	7%
Expenses				
School Leadership	\$ 177,799	\$ 155,691	22,107	12%
Administrative-Salaried	80,964	64,204	16,760	21%
Teachers	1,769,887	2,271,623	(501,737)	-28%
ESE/Special Education	48,445	72,314	(23,869)	-49%
Resource Teachers	78,662	89,720	(11,057)	-14%
Guidance	50,510	50,641	(130)	0%
Permanent Subs	590,622	259,023	331,598	56%
Other Support	1,982	1,982	(0)	0%
Plant Operations-Salaried	2,061	-	2,061	100%
IT Support	23,704	24,000	(296)	-1%
Total Salaries	\$ 2,824,636	\$ 2,989,199	(164,563)	-6%
Administrative-Hourly	\$ 54,848	\$ 31,828	23,020	42%
Aides - Instructional	64,781	68,366	(3,585)	-6%
Aftercare	64,793	52,515	12,277	19%
Plant Operations-Hourly	2,031	-	2,031	100%
Nurse-Hourly	20,090	23,374	(3,284)	-16%
Other Support/Aides	48,580	64,091	(15,511)	-32%
Daily Substitute Teachers	111,738	120,000	(8,262)	-7%
Tutoring	402	14,000	(13,598)	-3383%
Total Hourly Wages	\$ 367,263	\$ 374,174	(6,911)	-2%
Bonuses	254,090	179,545	74,545	29%
Stipends	57,071	61,497	(4,427)	-8%
Taxes & Benefits				
Group Insurance & Other	\$ 417,955	\$ 422,843	(4,888)	-1%
Workers' Compensation	17,499	17,499	(0)	0%
Payroll Taxes	278,026	276,963	1,063	0%
Total Taxes & Benefits	\$ 713,480	\$ 717,305	(3,825)	-1%
Total Cost Of Compensation	\$ 4,216,539	\$ 4,321,721	\$ (105,182)	-2%

2020-21 PRELIMINARY BUDGET (Operating + Grants)

FCCS - Four Corners Charter School - Osceola , FL



Consolidated Budget	Forecast		Preliminary Budget		Change Year-Year	% Change Year-Year
	2019-2020	2020-2021	2020-2021	2020-2021		
Professional Services						
Legal Fees - Independent Counsel	\$ 10,000	\$ 10,000			(0)	0%
Accounting Services - Audit	12,216	12,216			-	0%
Outside Staff Development	30,501	28,783			1,718	6%
Personnel Management	108,160	115,495			(7,335)	-7%
Finance & Accounting Services	72,107	76,997			(4,890)	-7%
Educational Intellectual Property	144,213	153,993			(9,780)	-7%
Procurement/Vendor Management	36,053	38,498			(2,445)	-7%
Support Center General Overhead	180,267	192,492			(12,225)	-7%
Sponsorship	(422,738)	-			(422,738)	100%
Computer Service Fees	95,647	103,525			(7,878)	-8%
Fee to County School Board	332,462	90,317			242,145	73%
Fee to Charterholder	498,817	526,292			(27,475)	-6%
Professional Fees - Grants	9,803	9,803			-	0%
Professional Fees - Other	6,000	6,000			(0)	0%
Grant Expense - Title I	23,310	34,124			(10,814)	-46%
Advertising/Marketing Exp	36,907	26,907			10,000	27%
Staff Recruitment	1,180	1,180			-	0%
Total Professional Services	\$ 1,174,904	\$ 1,426,622			\$ (251,718)	-21%
Vendor Services						
Contracted Pupil Transportation	\$ 219,719	\$ 219,769			(50)	0%
Extra-Curricular Activity Events	288	2,000			(1,712)	-596%
Background / Finger Printing	-	1,500			(1,500)	
Drug Testing Fees	-	60			(60)	
Licenses & Permits	1,380	1,380			-	0%
Bank Charges & Loan Fees	6,073	6,073			0	0%
Contracted Custodial Services	226,300	216,080			10,220	5%
Contracted Security	75,000	75,000			0	0%
Contracted Mental Health	21,230	13,455				
Total Vendor Services	\$ 549,990	\$ 535,317			\$ 14,673	3%
Administrative Expenses						
Travel / Auto	\$ 2,818	\$ 4,345			(1,527)	-54%
Airfare	385	250			135	35%
Meals	588	512			76	13%
Lodging	2,609	4,136			(1,526)	-58%
Dues & Subscriptions	15,794	32,273			(16,479)	-104%
Printing & Copying	2,150	2,150			-	0%
Office Supplies	4,650	8,000			(3,350)	-72%
Aftercare Supplies	-	628			(628)	
Medical Supplies	208	1,000			(792)	-381%
Student Uniform Expense	176	176			0	0%
In-house Food Service	-	500			(500)	
In-house Food Service - Aftercare	-	500			(500)	
Food Service - Paper & Smallwares	-	100			(100)	
Total Administrative Expenses	\$ 29,379	\$ 54,570			\$ (25,191)	-86%
Instruction Expense						
Textbooks	\$ 419	\$ -			419	100%
Consumable Instr Supplies \$ Equip - Students	57,898	1,213			56,685	98%
Consumable Instr Supplies \$ Equip - Teachers	3,667	17,147			(13,480)	-368%
Testing Materials	12,817	15,777			(2,960)	-23%
Instructional Supplies - Florida Lead Teacher Program	12,385	-			12,385	100%
Instructional Licenses	62,321	47,640			14,681	24%
Contracted SPED - Instruction	61,778	76,263			(14,485)	-23%
Total Instruction Expenses	\$ 211,285	\$ 158,041			\$ 53,244	25%

2020-21 PRELIMINARY BUDGET (Operating + Grants)

FCCS - Four Corners Charter School - Osceola , FL



Consolidated Budget	Forecast		Preliminary Budget		Change Year-Year	% Change Year-Year
	2019-2020	2020-2021	2020-2021	2020-2021		
Other Operating Expense						
Telephone & Internet	\$ 111,725	\$ 112,515			(790)	-1%
Postage	777	1,000			(222)	-29%
Electricity	144,704	162,204			(17,500)	-12%
Water & Sewer	18,738	21,064			(2,326)	-12%
Waste Disposal	66,861	68,198			(1,338)	-2%
Pest Control	5,500	5,500			-	0%
Maintenance & Cleaning Supplies	43,423	43,500			(77)	0%
Building Repairs & Maintenance	312,219	391,465			(79,246)	-25%
Equipment Repairs & Maintenance	1,499	1,499			-	0%
Miscellaneous Expenses	107	107			-	0%
Total Other Operating Expense	\$ 705,552	\$ 807,051			\$ (101,499)	-14%
Fixed Expenses						
Office Equipment - Leasing Expense	\$ 22,743	\$ 33,360			(10,617)	-47%
Property & Liability Insurance	95,116	91,621			3,495	4%
Depreciation	237,355	200,651			36,703	15%
Total Fixed Expenses	\$ 355,214	\$ 325,633			\$ 29,581	8%
Total Expenses	\$ 7,242,863	\$ 7,628,955			\$ (386,092)	-5%
Operating Cash Surplus/(Deficit)	773,230	944,086			170,855	22%
Rent Expense	1,054,577	1,054,577			(0)	0%
Surplus/(Deficit) Before Capex	(281,346)	(110,491)			170,855	-61%
Capital Expenditures (NonCap)						
FF&E (NonCap)	\$ 1,003	\$ 31,250			(30,247)	-3017%
Audio Visual Materials (NonCap)	17,678	17,678			-	0%
Computer Hardware (NonCap)	5,163	-			5,163	100%
Computer Software (NonCap)	9,188	-			9,188	100%
IT Infrastructure (NonCap)	11,553	-			11,553	100%
Improv other than Bldg (NonCap)	2,250	-			2,250	100%
Total Capital Expenditures (NonCap)	\$ 46,834	\$ 48,928			\$ (2,094)	-4%
Capital Expenditures (Capitalized)						
Computers - Hardware	22,645	10,000			12,645	56%
Computer - Software	1,000	12,500			(11,500)	-1150%
IT Infrastructure	3,000	15,000			(12,000)	-400%
FF&E	1,215	-			1,215	100%
Other	222,259	-			222,259	100%
Total Capital Expenditures (Capitalized)	\$ 250,119	\$ 37,500			\$ 212,619	85%
Surplus/(Deficit) After Capital Expenses	(578,300)	(196,919)			381,380	-66%
Add back Depreciation and Amortization	237,355	200,651			(36,703)	-15%
Net Change in Fund Balance	\$ (340,945)	\$ 3,732			\$ 344,677	-101%

Four Corners Charter Schools, Inc.
Governmental Balance Sheet
March 31, 2020

	Account Number	Fund Types				Total
		OF1 GENERAL	OF2 DEBT SERVICE	OF3 999.44	OF4 984.68	
ASSETS						
Cash and Cash Equivalents	1110	4,600,718.67	0.00	495,158.84	0.00	5,095,877.51
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	1130	89.35	0.00	0.00	0.00	89.35
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due from Other Funds	1140	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Total Assets		4,600,808.02	0.00	495,158.84	0.00	5,095,966.86
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	1,126,343.84	0.00	0.00	0.00	1,126,343.84
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained	2150	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Estimated Liability Self Insurance	2270	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	2160	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		1,126,343.84	0.00	0.00	0.00	1,126,343.84
FUND BALANCES						
Total Fund Balances	2700	3,474,464.18	0.00	495,158.84	0.00	3,969,623.02
Total Liabilities and Fund Balances		4,600,808.02	0.00	495,158.84	0.00	5,095,966.86

Four Corners Charter Schools, Inc.
Revenue & Expenditures - Budget And Actual
March 31, 2020

	OF1 Account Number	GENERAL FUND			Percentage of Current Budget
		Budget Amounts		Actual	
		Original 976.30	Current 976.30		
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00%
Federal Through State	3200	0.00	0.00	0.00	0.00%
State Sources	3300	6,881,047.00	6,814,183.76	5,018,206.01	73.64%
Local Sources	3400	7,000.00	7,000.00	4,877.29	69.68%
Total Revenues		6,888,047.00	6,821,183.76	5,023,083.30	73.64%
EXPENDITURES					
Current:					
Instruction	5000	5,032,257.20	4,898,888.95	3,779,260.51	77.15%
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00%
Instructional Media Services	6200	0.00	0.00	0.00	0.00%
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00%
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00%
Instructional Related Technology	6500	0.00	0.00	0.00	0.00%
Board	7100	5,561.25	5,561.25	5,811.25	104.50%
General Administration	7200	1,120,258.05	1,081,464.06	758,458.75	70.13%
School Administration	7300	0.00	0.00	0.00	0.00%
Facilities Acquisition and Construction	7400	1,054,576.74	1,054,576.75	790,932.57	75.00%
Fiscal Services	7500	20,000.00	20,000.00	0.00	0.00%
Food Services	7600	0.00	0.00	0.00	0.00%
Central Services	7700	0.00	0.00	0.00	0.00%
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00%
Operation of Plant	7900	0.00	0.00	0.00	0.00%
Maintenance of Plant	8100	0.00	0.00	0.00	0.00%
Administrative Tech Services	8200	0.00	0.00	0.00	0.00%
Community Services	9100	0.00	0.00	0.00	0.00%
Debt Service	9200	0.00	0.00	0.00	0.00%
Total Expenditures		7,232,653.24	7,060,491.01	5,334,463.08	75.55%
Excess (Deficiency) of Revenues Over (Under) Expenditures		(344,606.24)	(239,307.25)	(311,379.78)	130.12%
OTHER FINANCING SOURCES (USES)					
Long-term Debt Proceeds & Sales of Capital Assets	3700	0.00	0.00	0.00	
Transfers In	3600	476,045.00	468,491.00	0.00	
Transfers Out	9700	0.00	0.00	0.00	
Total Other Financing Sources (Uses)		476,045.00	468,491.00	0.00	
FUND BALANCE					
Net Change in Fund Balance		131,438.76	229,183.75	(311,379.78)	
Fund Balance, July 01, 2019	2800	3,785,843.96	3,785,843.96	3,785,843.96	
Adjustment to Fund Balance	2891	0.00	0.00	0.00	
Fund Balance, June 30, 2020	2700	3,917,282.72	4,015,027.71	3,474,464.18	

Four Corners Charter Schools, Inc.
Revenue & Expenditures - Budget And Actual
March 31, 2020

	OF3 Account Number	CAPITAL PROJECTS FUND			Percentage of Current Budget
		Budget Amounts		Actual	
		Original 976.30	Current 976.30		
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00%
Federal Through State	3200	0.00	0.00	0.00	0.00%
State Sources	3300	476,045.00	468,491.00	325,646.00	69.51%
Local Sources	3400	0.00	0.00	0.00	0.00%
Total Revenues		476,045.00	468,491.00	325,646.00	69.51%
EXPENDITURES					
Current:					
Instruction	5000	0.00	0.00	0.00	0.00%
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00%
Instructional Media Services	6200	0.00	0.00	0.00	0.00%
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00%
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00%
Instructional Related Technology	6500	0.00	0.00	0.00	0.00%
Board	7100	0.00	0.00	0.00	0.00%
General Administration	7200	0.00	0.00	0.00	0.00%
School Administration	7300	0.00	0.00	0.00	0.00%
Facilities Acquisition and Construction	7410	213,467.63	213,467.63	114,739.61	53.75%
Fiscal Services	7500	0.00	0.00	0.00	0.00%
Food Services	7600	0.00	0.00	0.00	0.00%
Central Services	7700	0.00	0.00	0.00	0.00%
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00%
Operation of Plant	7900	0.00	0.00	0.00	0.00%
Maintenance of Plant	8100	70,784.82	70,784.82	0.00	0.00%
Administrative Tech Services	8200	0.00	0.00	0.00	0.00%
Community Services	9100	0.00	0.00	0.00	0.00%
Debt Service	9200	0.00	0.00	0.00	0.00%
Total Expenditures		284,252.45	284,252.45	114,739.61	40.37%
Excess (Deficiency) of Revenues Over (Under) Expenditures		191,792.55	184,238.55	210,906.39	114.47%
OTHER FINANCING SOURCES (USES)					
Long-term Debt Proceeds & Sales of Capital Assets	3700	0.00	0.00	0.00	
Transfers In	3600	0.00	0.00	0.00	
Transfers Out	9700	(476,045.00)	(468,491.00)	0.00	
Total Other Financing Sources (Uses)		(476,045.00)	(468,491.00)	0.00	
FUND BALANCE					
Net Change in Fund Balance		(284,252.45)	(284,252.45)	210,906.39	
Fund Balance, July 01, 2019	2800	284,252.45	284,252.45	284,252.45	
Adjustment to Fund Balance	2891	0.00	0.00	0.00	
Fund Balance, June 30, 2020	2700	0.00	0.00	495,158.84	

Four Corners Charter School, Inc.

Capital Projects Summary

As of 4/30/2020

Project	Budget Amount	Notes	Project Complete	Project Manager			Payments				
				CSUSA	SDOC	Vendor	Check #	Actual Cost	Amount Paid	Date Paid	Unpaid Balance
HVAC Replacement (Insurance Claim)	5,000.00	Deductible	✓	Mike Santoro	Gamaliel Diaz	FCCS	776	5,000.00	5,000.00	10/1/2018	-
HVAC Replacement (Insurance Claim)	3,000.00	Testing and Balancing/Project Mgmt	✓	Mike Santoro	Gamaliel Diaz	SDOC	800	1,878.98	1,878.98	6/20/2019	-
Covered PE Structure	567,728.68	Construction	✓	Mike Santoro Chris Kober	John Peterson	Red Apple Services LLC	793	567,728.68	45,320.00	3/29/2019	522,408.68
							805		50,000.00	6/30/2019	472,408.68
							805		118,661.60	6/30/2019	353,747.08
							805		197,052.32	6/30/2019	156,694.76
							810		57,966.74	10/4/2019	98,728.02
									10/4/2019	98,728.02	
Covered PE Structure	56,772.87	CSUSA-Project Management	✓	Mike Santoro	John Peterson	Red Apple Services LLC	810		56,772.87	10/4/2019	-
				Mike Santoro							
Playground Equipment	41,284.80	Originally \$38,779.60; increased by \$2,505.20	✓	Chris Kober	John Peterson						41,284.80
Surveillance Cameras	33,228.00	Originally \$31,439.28'; increased by \$1,788.72	✓	Mike Santoro	John Peterson		793		33,228.00	3/29/2019	-
		Originally \$5,574.74; increased by \$6,866.26		Mike Santoro							
Intercomp System	12,441.00	***Placed On Hold***		Chris Kober	John Peterson						12,441.00
				Mike Santoro							
Security Fence	15,938.00	Originally \$16,889; \$951 savings	✓	Chris Kober	John Peterson						15,938.00
	<u>735,393.35</u>										<u>168,391.82</u>

OSCEOLA COUNTY COMPONENT UNIT
Four Corners Charter School, Inc.
Fiscal Year 2020-21 Preliminary Budget

	General Fund				
	OF1	Budget Amounts			
	Function	2019-20 Amendment #1	2020-21 Preliminary	Difference	%
	UFTE	936.71	936.71	0	%
REVENUES					
Federal Direct	3100			0.00	
Federal Through State & Local	3200	0.00	0.00	0.00	
State Sources	3300	6,716,438.76	6,803,092.66	86,653.90	1.29%
Local Sources	3400	7,000.00	7,000.00	0.00	0.00%
Total Revenues		6,723,438.76	6,810,092.66	86,653.90	1.29%
EXPENDITURES					
Current:					
Instruction	5000	4,801,143.95	4,871,921.01	70,777.06	1.47%
Student & Instructional Support Services	6000		0.00	0.00	
Board	7100	5,561.25	5,561.25	0.00	0.00%
Administration Fees:					
District Holdback Fee	7201	88,351.00	89,480.00	1,129.00	1.28%
Charter Holder	7202			0.00	
Management Company	7203	993,113.06	1,005,802.15	12,689.09	1.28%
Other	7204			0.00	
School Administration	7300			0.00	
Facilities Acquisition and Construction	7400	1,054,576.75	1,060,761.50	6,184.75	0.59%
Fiscal Services	7500	20,000.00	20,000.00	0.00	0.00%
Food Services	7600			0.00	
Central Services	7700			0.00	
Pupil Transportation Services	7800	0.00	0.00	0.00	
Operation of Plant	7900			0.00	
Maintenance of Plant	8100	0.00	0.00	0.00	
Administrative Technology Services	8200			0.00	
Community Services	9100			0.00	
Debt Service: (Function 9200)					
Retirement of Principal	710			0.00	
Interest	720			0.00	
Dues, Fees and Issuance Costs	730			0.00	
Miscellaneous Expenditures	790			0.00	
Capital Outlay:					
Facilities Acquisition and Construction	7420			0.00	
Other Capital Outlay	9300			0.00	
Total Expenditures		6,962,746.01	7,053,525.91	90,779.90	4.62%
Excess (Deficiency) of Revenues Over (Under) Expenditures		(239,307.25)	(243,433.25)	(4,126.00)	5.91%
OTHER FINANCING SOURCES (USES)					
Loans Incurred	3720			0.00	
Proceeds from the Sale of Capital Assets	3730			0.00	
Loss Recoveries	3740			0.00	
Proceeds of Forward Supply Contract	3760			0.00	
Special Facilities Construction Advances	3770			0.00	
Transfers In	3600	468,491.00	472,617.00	4,126.00	0.88%
Transfers Out	9700	0.00	0.00	0.00	
Total Other Financing Sources (Uses)		468,491.00	472,617.00	4,126.00	0.88%
SPECIAL ITEMS					
				0.00	
EXTRAORDINARY ITEMS					
Net Change in Fund Balances		229,183.75	229,183.75	0.00	0.00%
Fund Balance - Beginning of Year	2800	3,785,843.96	4,015,027.71	229,183.75	6.05%
Adjustment to Fund Balance	2891			0.00	
Fund Balance - End of Year	2700	4,015,027.71	4,244,211.46	229,183.75	5.71%

Fund Balance:

Debt Service	1,054,576.75
Maintenance Reserve	300,000.00
Unassigned	2,889,634.71
Total Fund Balance	4,244,211.46

Notes:

Unreserved fund balance as a percentage of revenues:

39.68%

OSCEOLA COUNTY COMPONENT UNIT
Four Corners Charter School, Inc.
Fiscal Year 2020-21 Preliminary Budget

	OF3 Function UFTE	Capital Projects			
		Budget Amounts			
		2019-20 Amendment #1	2020-21 Preliminary	Difference	
		936.71	936.71	0	%
REVENUES					
Federal Direct	3100			0.00	
Federal Through State & Local	3200			0.00	
State Sources	3300	468,491.00	472,617.00	4,126.00	0.88%
Local Sources	3400			0.00	
Total Revenues		468,491.00	472,617.00	4,126.00	0.88%
EXPENDITURES					
Current:					
Instruction	5000			0.00	
Student & Instructional Support Services	6000			0.00	
Board	7100			0.00	
Administration Fees:					
District Holdback Fee	7201			0.00	
Charter Holder	7202			0.00	
Management Company	7203			0.00	
Other	7204			0.00	
School Administration	7300			0.00	
Facilities Acquisition and Construction	7400	213,467.63		(213,467.63)	-100.00%
Fiscal Services	7500			0.00	
Food Services	7600			0.00	
Central Services	7700			0.00	
Pupil Transportation Services	7800			0.00	
Operation of Plant	7900			0.00	
Maintenance of Plant	8100	70,784.82		(70,784.82)	-100.00%
Administrative Technology Services	8200			0.00	
Community Services	9100			0.00	
Debt Service: (Function 9200)					
Retirement of Principal	710			0.00	
Interest	720			0.00	
Dues, Fees and Issuance Costs	730			0.00	
Miscellaneous Expenditures	790			0.00	
Capital Outlay:					
Facilities Acquisition and Construction	7420			0.00	
Other Capital Outlay	9300			0.00	
Total Expenditures		284,252.45	0.00	(284,252.45)	(1.00)
Excess (Deficiency) of Revenues Over (Under) Expenditures		184,238.55	472,617.00	(280,126.45)	-152.05%
OTHER FINANCING SOURCES (USES)					
Loans Incurred	3720			0.00	
Proceeds from the Sale of Capital Assets	3730			0.00	
Loss Recoveries	3740			0.00	
Proceeds of Forward Supply Contract	3760			0.00	
Special Facilities Construction Advances	3770			0.00	
Transfers In	3600			0.00	
Transfers Out	9700	(468,491.00)	(472,617.00)	4,126.00	-0.88%
Total Other Financing Sources (Uses)		(468,491.00)	(472,617.00)	4,126.00	-0.88%
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
Net Change in Fund Balances		(284,252.45)	0.00	(284,252.45)	100.00%
Fund Balance - Beginning of Year	2800	284,252.45	0.00	(284,252.45)	-100.00%
Adjustment to Fund Balance	2891				
Fund Balance - End of Year	2700	0.00	0.00	0.00	

Four Corners Charter School, Inc. and Four Corners Charter School (Elementary)

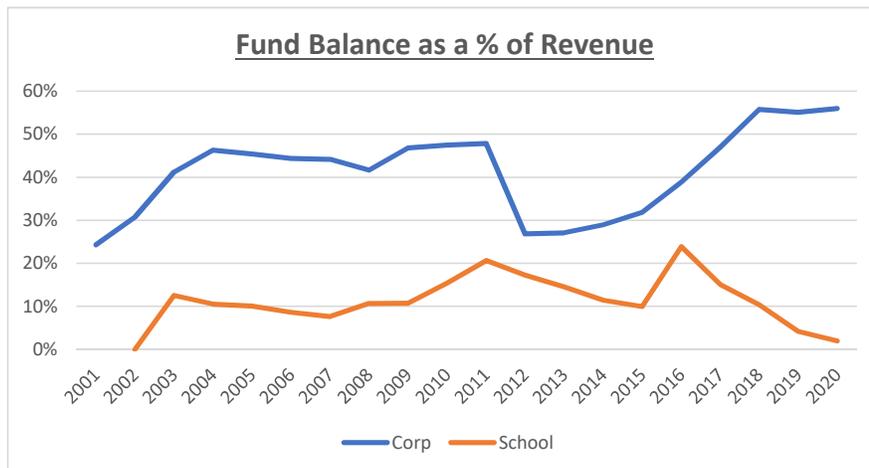
Fund Balance Analysis

Fiscal Year	FCCS, Inc.			FCCS-Elementary		
	Revenue	Fund Balance	Corp FB % of Revenue	Revenue	Fund Balance	School FB % of Revenue
2001	3,897,469.64	946,876.55	24%			
2002	4,325,898.67	1,330,523.06	31%	3,536,266.00	-	0%
2003	5,468,597.84	2,255,439.21	41%	4,171,433.00	522,983.00	13%
2004	5,070,229.00	2,348,539.80	46%	3,858,831.00	408,231.00	11%
2005	5,042,180.03	2,289,916.65	45%	4,193,502.00	424,930.00	10%
2006	5,827,222.33	2,587,976.98	44%	4,842,569.00	418,970.00	9%
2007	6,454,188.62	2,854,610.84	44%	6,619,126.00	508,933.00	8%
2008	6,579,401.55	2,741,497.35	42%	6,975,316.22	748,097.35	11%
2009	6,342,700.96	2,972,253.45	47%	6,727,428.35	725,955.65	11%
2010	6,725,287.13	3,197,377.42	48%	6,794,505.00	1,050,378.00	15%
2011	7,173,758.33	3,434,696.05	48%	7,370,741.00	1,521,613.00	21%
2012	6,285,823.77	1,690,266.48	27%	6,609,237.00	1,140,099.00	17%
2013	6,458,731.71	1,751,773.30	27%	6,619,102.00	962,937.00	15%
2014	6,840,833.90	1,979,522.13	29%	7,049,665.00	804,010.00	11%
2015	6,938,654.83	2,209,074.19	32%	7,149,382.00	712,379.00	10%
2016	7,344,610.64	2,855,795.24	39%	7,593,059.00	1,813,873.00	24%
2017	6,907,981.57	3,245,568.95	47%	7,341,807.00	1,113,092.00	15%
2018	7,001,636.40	3,909,315.72	56%	7,190,197.00	748,872.00	10%
2019	7,383,222.91	4,070,096.41	55%	8,002,502.00	333,030.00	4%
2020	7,184,919.76	4,015,027.71	56%	8,118,228.00	167,144.00	2%

Notes:

This report includes all Governmental Funds, and excludes transfers.

Financial data for FCCS, Inc. - before combining with FCCS-Elementary



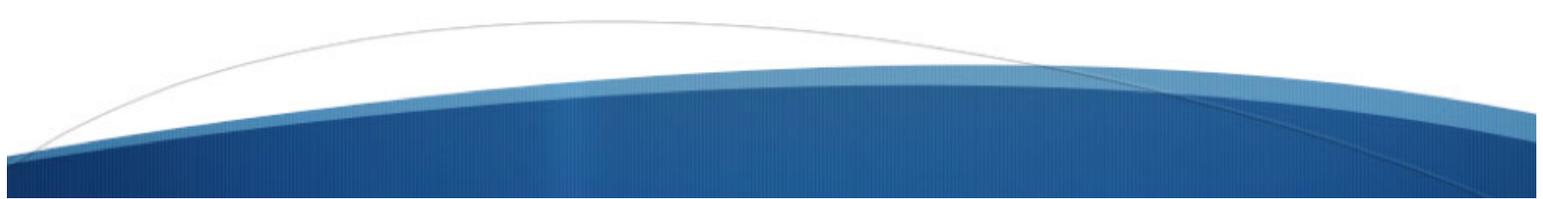
Section Cover Page



IV. New Business

- Informational
- For Discussion
- For Action

Notes:



Out of Field Report

Charter School name *Four Corners Charter School*

Board Meeting Date 5/5/20

Teacher	Out-of-Field Assignment	Current Certification(s)	Out of Field Assignment Date
Apgar, Codi	ESOL / Subject 4th Grade	Permanent Substitute	12/3/18
Ausua, Carol	ESOL	Elementary Education (k-6)	8/10/17
Banchs, Lilian	ESOL/Subject 1st Grade	Permanent Substitute	8/10/17
Betts, Marie	ESOL	Temp. Cert. Elem. Educ. Grades K-6	8/3/15
Brown, Terria	ESOL	Temp. Cert. Elem. Educ. Grades K-6	8/3/15
Calhoun, Curtis	ESOL/ Subject	Permanent Substitute	8/10/17
Castellanos, Francis	ESOL	Temp. Cert. Elem. Educ. Grades K-6	7/30/18
Dettloff, Kortney	ESOL	Temp. Cert. Elem. Educ. Grades K-6	8/10/17
Detres, Cynthia	ESOL / Subject 5th Grade	Temporary Cert. PreK - Primary Education	8/10/17
DuPont, Erica	ESOL	Prof. Cert Elem. Ed. (K-6)	7/25/16
Faughn, Kirstin	ESOL	Elementary Education (k-6), General Science (5-9)	9/1/17
		Music (K-12), Family and Consumer (6-12)	
		Middle Grades Integrated Curr (5-9)	
Haigh, Alisa	ESOL		8/24/14
Hardgrove, Katie	ESOL	Art Grades K-12	12/3/18
Haynes, Shanavia	ESOL/Subject 3rd Grade	Permanent Substitute	8/13/18
Laing, Zarkeya	ESOL / Subject 2nd Grade	Temporary Cert. English Cert. Grades 5-9	12/9/19
Luna, Martha	ESOL	Elementary Education (Grades K-6)	4/4/16
Morales, Yesenia	ESOL	Prof. Cert Elem. Ed. (K-6)	8/10/17
Morse, Marni	ESOL	Prof. Cert Elem. Ed. (K-6)	7/27/17
Natson-Levels, Patrice	ESOL/Subject 4th Grade	Permanent Substitute	9/27/17
Nazario, Zena	ESOL	Temp. Cert. Elem. Educ. Grades K-6	8/10/17
Nickless, Annabelle	ESOL	Temporary Cert. PreK - Primary Education	8/10/17
Novoah, Farah	ESOL / Subject KG	Drama Grades 6-12	8/10/17
Octive, Christina	ESOL	Temp. Cert. Pre K - Primary Ed	7/1/13
Page, Taja	ESOL/ Subject 4th Grade	Permanent Substitute	7/30/18
Phillips, Alisha	ESOL	Temp. Cert. Elem. Educ. Grades K-6	7/30/18
Rodriguez, Evy	ESOL	Prof. Cert Elem. Ed. (K-6)	07/252016
Sharperson, Shana	ESOL / Subject 3rd Grade	Permanent Substitute	8/6/18
Shelton, Steven	ESOL	Prof. Cert. Elementary Education Grade K-6	10/13/12
Smith, Arthur	ESOL/ Subject 4th Grade	Permanent Substitute	8/10/17
Swartwood, Sean	ESOL	Temp. Cert. Elem. Educ. Grades K-6	7/27/17
Vil, Emmauelle	ESOL	Prof. Cert Elem. Ed. (K-6)	8/3/15
Wyllie, Elsha	ESOL/ Subject Science Coach	Permanent Substitute	8/8/18

Charter Schools USA (Osceola County)

2020-2021 School Calendar

July 27, 2020	First Day for New Teachers (NTI)
August 3, 2020	First Day for Returning Teachers (RTO)
August 10, 2020	First Day for Students / Start of Quarter 1
September 7, 2020	Labor Day Holiday – School Closed
September 14, 2020	Quarter 1 Progress Reports
October 8, 2020	End of Quarter 1 (43 Pupil Days)
October 9, 2020	Professional Development Day – No School for Students
October 12, 2020	Professional Development Day – No School for Students
October 13, 2020	Start of Quarter 2
October 14, 2020	No Early Release Wednesday
October 26, 2020	Quarter 1 Report Cards
November 11, 2020	Veterans Day Holiday – School Closed
November 16, 2020	Quarter 2 Progress Reports
November 23-25, 2020	Fall Break – No School for Students & Teachers
November 26-27, 2020	Thanksgiving Holiday – School Closed
December 18, 2020	End of Quarter 2 (43 Pupil Days)
December 21, 2020 – January 1, 2021	Winter Break – No School for Students & Teachers School Closed 12/24-12/25 & 12/31-1/1
January 4, 2021	Professional Development Day – No School for Students
January 5, 2021	Start of Quarter 3
January 18, 2021	Martin Luther King, Jr. Day – School Closed
January 19, 2021	Quarter 2 Report Cards
February 15, 2021	Quarter 3 Progress Reports
February 19, 2021	Rodeo Day – School Closed
March 11, 2021	End of Quarter 3 (46 Pupil Days)
March 12, 2021	Professional Development Day – No School for Students
March 15-19, 2021	Spring Break – No School for Students & Teachers
March 22, 2021	Start of Quarter 4
April 5, 2021	Quarter 3 Report Cards
April 26, 2021	Quarter 4 Progress Reports
May 5, 12, and 19, 2021	No Early Release Wednesdays
May 26, 2021	End of Quarter 4 (48 Days) / Last Day for Students (Qtr. 4 Report Cards-Elem.)
May 27, 2021	Professional Development Day – No School for Students (Last Day for Teachers)
May 31, 2021	Memorial Day – School Closed