



Board of Directors' Meeting

**Monday, May 4, 2015
10:00 AM**



Four Corners Charter School, Inc.

Board of Directors' Meeting

Monday, May 4, 2015 | 10:00 a.m.
Four Corners Charter School
9100 Teacher Lane | Davenport, FL 33897



Agenda

Call to Order

Roll Call

- I. **Public Comments**
- II. **Administrative**
 - Approval of February 12, 2015 Minutes
- III. **School Report**
- IV. **Old Business**
 - Articulation Agreement
- V. **New Business**
 - Approval of name change to Four Corners Lower School
 - 2015-16 Meeting Calendar
- VI. **Financials**
 - 2015 Audit Engagement Letter for FCCS
 - 2015 Audit Engagement Letter for FCCS, Inc.
 - FCCS, Inc. Quarterly Financial Reports
 - FCCS, Inc. Budget Amendment – February FTE
 - FCCS, Inc. FY 2015-16 Preliminary Budget
- VII. **Adjournment**

◀ **Next Meeting: TBD** ▶

MEETING MINUTES

Name of Foundation: Four Corners Charter School, Inc.
Board Meeting: Thursday, February 12, 2015
School(s): Four Corners Charter School

The minutes of Sunshine Law meetings need not be verbatim transcripts of the meeting. These minutes are a brief summary of the events of the meeting.

Date:	Start	End	Next Meeting:	Next time:	Prepared by:
February 12, 2015	2:05 p.m.	3:07 p.m.	May 4 th , 2015	10:00am	A. Craig
Meeting Location:					
Osceola County District Office, 817 Bill Beck Blvd, Building 2000, Kissimmee, FL 34744					

Attended by:	
<p>Board Members: Jay Wheeler, Director Jose Gonzalez, Director Marc Dodd, Director Ricky Booth, Director</p> <p>Absent: Tim Weisheyer, Chairman</p>	<p>Other Attendees: Denise Thompson, Principal at Four Corner Charter School Richard Page, EVP of Business Development, CSUSA Derek Kelmanson, Sr. Manager of Business Development, CSUSA Doug Dieck, President – SE Region, Ryan Companies Keisha Smith, Director of Board Governance, CSUSA Allison Craig, Governing Board Coordinator, CSUSA Angela Barner, Sr. Accountant, Osceola District Cherish Benedict, Osceola County School Board Attorney Dr. Sonia Esposito, Osceola School District</p>

CALL TO ORDER

Pursuant to public notice, the meeting commenced at 2:05 p.m. with a Call to Order by Jay Wheeler. Roll call was taken and quorum established.

I. ADMINISTRATIVE

Introduction of New Board Members

Jose Gonzalez, Marc Dodd, and Ricky Booth were introduced as new members of the Four Corners Charter School, Inc. Board of Directors. Jay Wheeler provided a brief history of the board and school.

Approval of November 18, 2014 Minutes

The board reviewed the minutes of the November 18, 2014 meeting.

ACTION: Motion was made by Ricky Booth and seconded by Marc Dodd to approve the minutes of the November 18, 2014, Four Corners Charter School, Inc. meeting. Motion was approved by 4-0.

II. SCHOOL RELATED REPORTS

School Report

- Principal Thompson presented the Four Corners Charter School report to the board to include reported enrollment of 1072 students.

- Principal Thompson also reported on current staff openings, professional development topics and PTC Events and highlights
- Principal Thompson shared her enthusiasm in hearing more about the expansion plans.

III. FINANCIAL REPORT

- Angela Barner presented Osceola County's financials for Four Corners Charter School to the board.
- Angela Barner also presented a budget addendum.

ACTION: Motion was made by Ricky Booth and seconded by Jose Gonzalez to approve the Osceola County financials and budget addendum for Four Corners Charter School, as presented. Motion was approved by 4-0.

IV. NEW BUSINESS

Expansion of FCCS to K-12 System

- Richard Page presented updated plans to expand FCCS to a K-12 System at a location approximately 1 mile south of the current school. New location is proposed as a 6-12 campus with a capacity of 1200 students.
- The recommendation to the board is an amendment of the current FCCS K-8 to a K-5 and transfer of Middle school over to the new facility along with high school.
- Doug Dieck of Ryan Companies shared the site plan for the expanded campus. He highlighted the plan's inclusion of a football field, cafetorium, and indoor basketball court with retractable bleachers.
- The middle and high school expansion would be governed by the Renaissance Charter School, Inc.
- Preference would be given to K-5 students already enrolled at FCCS to continue on to the middle/high school via an articulation agreement that would be signed by the respective governing boards

ACTION: Motion was made by Ricky Booth and seconded by Jose Gonzalez to agree to an articulation agreement between Four Corners Charter School, Inc. and Renaissance Charter Schools Inc. Motion was approved 4-0.

ACTION: Motion was made by Mark Dodd and seconded by Ricky Booth to request an amendment from the Osceola County School Board at their next scheduled meeting of the current Four Corners Charter School Inc. charter from a K-8 to a K-5 with the same total enrollment capacity. Motion was approved 4-0.

Addendum to Management Agreement

- Derek Kelmanson presented a draft of the addendum to the Management Agreement between Four Corners Charter School, Inc. and Charter Schools USA.
- Cherish Benedict attorney for the board had clarification questions and will provide a red line copy of the documents to the management company the following day and additional meetings would be scheduled to resolve open issues.

ACTION: Motion was made by Ricky Booth and seconded by Marc Dodd to authorize the board's attorney and board chair to execute the addendum to the management contract once attorney's recommendations and revisions have been made. Motion approved 4-0.

V. OLD BUSINESS

- There was no old business.

VI. PUBLIC COMMENTS

- There were no public comments.

VII. ADJOURNMENT

ACTION: Motion was made by Jose Gonzalez and seconded by Ricky Booth to adjourn the Four Corners Charter School Inc., board meeting. Motion was approved by 4-0.

Tim Weisheyer, Chairman

Date: _____

GREAT
By CHOICE

School Report

Four Corners Charter School



**Governing Board
School Report**



**Denise Thompson
Principal**

Overview

Monthly School Reports provided for Governing Board updates on key deliverables and highlights at each school.

School Name

Four Corners Charter School

Enrollment (2014-2015)

	JULY	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE				
Total Enrollment		1061	1051	1062	1064	1060	1050	1072	1068	1063	1058					
Budgeted Enrollment		986	986	986	986	986	986	986	986	986	986					

Enrollment Forecast (2015-2016)

	JAN	FEB	MAR	APR	MAY	JUNE	JULY			
Recommits	915	945	1007	1007	1007					
New Applicants										
Wait List	250	363	480	505	561					
Budgeted Enrollment	986	986	986	986	986					

Withdrawals (please use numerals)

	JULY	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE				
Moving		32	6	5	8	10	12	8	4	2	4					
Curriculum																
Schedule Conflicts																
Discipline																
Not Satisfied w/Leadership																
Not Satisfied w/Teachers																
Home Schooled																
Home/District School																
Private School																
Friend/Sibling																
Extracurricular																
No Reason Given																
Other/Transportation		10	4							2	1					
Total Student Withdrawals	0	42	10	5	8	10	12	8	4	2	4					

Additional Enrollment information

Staffing Updates

	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE				
New Staff			0	0		1	0	0							
Open Position: Grade/Subject			Math MS and Science MS	Math MS and Science MS											
Other Staff Updates: (Training/Professional Development/ Leading Edge)	SACS Accreditation, New Lesson Plan template, FSA, 2 LE Participants														

PTO/PTC Activities: (Provide a snapshot of some notable events and activities)

Event/Activity	Date	Description
PTC/SAC	21-Apr	Meetings
Kite Festival around Science Content	24-Apr	Fundraising/Educational Event
Wizard of Oz production	1-May	Drama Event

Other Updates: (if applicable)

ARTICULATION AGREEMENT

THIS ARTICULATION AGREEMENT (“Agreement”) is made and entered into by and between FOUR CORNERS CHARTER SCHOOL, INC., a Florida not-for-profit corporation (“FCCS”) whose principal address is 817 Bill Beck Boulevard, Kissimmee, FL 34744, and RENNAISSANCE CHARTER SCHOOL, INC., a Florida non-profit corporation (“RECS”) whose principal address is 6278 North Federal Highway, #384, Ft. Lauderdale, FL 33308, (collectively, the “Parties”).

RECITALS

WHEREAS, FCCS holds an approved charter with The School Board of Osceola County, Florida to operate the Four Corners Charter School, a charter school for grade levels kindergarten through fifth grade (the “Charter School”);

WHEREAS, RECS holds an approved charter with The School Board of Osceola County, Florida to operate Four Corners Charter Middle School f/k/a Renaissance Charter School at North Osceola, a charter school for grade levels six through eight (the “Charter Middle School”); and

WHEREAS, the Parties are seeking to create a K-8 feeder system and desire to provide enrollment transition from the Charter School to the Charter Middle School; and

WHEREAS, Section 1002.33(10)(d)(6), Florida Statutes, permits Florida charter schools to establish an enrollment process that provides enrollment preference to students articulating from one charter school to another pursuant to an articulation agreement between the charter schools approved by the sponsor; and

WHEREAS, the Charter School and the Charter Middle School are both located in Osceola County and, therefore, The School Board of Osceola County, Florida (the “School Board”) is the intended sponsor and, thus, must approve this Agreement; and

WHEREAS, the Parties desire to enter into this Articulation Agreement to provide Charter School students enrollment preference at the Charter Middle School.

NOW, THEREFORE, for mutual and valuable consideration, the receipt and adequacy of which is hereby acknowledged, the parties agree as follows:

1. **Recitals.** The recitals set forth above are true and correct and are incorporated herein by reference.
2. **Term and Termination.** The term of this Agreement shall commence on the date that this Agreement is approved by the School Board, as indicated below its signature (the “Effective Date”), and shall renew automatically and remain effective from year to year so long as both FCCS and RECS have Charter Agreements in effect with The School Board of Osceola County, Florida. Either party may terminate this Agreement by

providing written notice to the other party and the School Board not less than 90 days prior to the start of school each year.

3. **First Year.** During the initial year of operation in the 2015-2016 school year, the Charter Middle School shall give enrollment preference to any student in grades 5th – 8th that are currently enrolled at Charter School during the 2014-2015 school year. Thereafter, an enrollment preference shall be given as set forth in paragraph 4, herein.
4. **Enrollment Preference.** Charter Middle School shall give enrollment preference to any student enrolled at Charter School who successfully completes the fifth grade and is eligible to progress to sixth grade. The parties shall not discriminate in the enrollment of students or any enrollment preference under this Agreement on the basis of race, color, religion, gender, age, marital status, disability, political or religious beliefs, sexual orientation, or national or ethnic origin. Charter Middle School shall process applications for enrollment on the basis of the following enrollment preference order:
 - i. Students articulating from Charter School to Charter Middle School;
 - ii. Siblings of students attending or children of employees of the Charter School and/or the Charter Middle School;
 - iii. Students residing within Osceola County, Florida.
5. **Articulation Coordination.** FCCS and RECS shall work cooperatively to provide a smooth transition for students articulating from Charter School to Charter Middle School. The Administrative and Teaching Staffs at each school shall establish a cooperative relationship to ensure that the curricula and education programs implemented at each school prepare students for a seamless progression from the Charter School to the Charter Middle School pursuant to the charter applications and curricula as provided by Charter Schools USA, Inc. for both schools.
6. **Entire Agreement.** This Agreement represents the entire understanding and agreement between the parties with respect to the subject matter hereof, and no representations, inducements, promises or agreements, oral or otherwise, between the parties not embodied herein shall be of any force or effect. Any amendment to this Agreement shall not be binding upon any of the parties hereto unless such amendment is in writing and executed by the parties hereto.
7. **Binding Effect.** The provisions of this Agreement shall inure to the benefit of and be binding upon the parties hereto and their respective heirs, administrators, executors, personal representatives, successors and assigns.
8. **Assignments.** No party shall assign its rights or obligations hereunder without the prior written consent of the other party to this Agreement.
9. **Severability.** This Agreement is intended to be performed in accordance with, and only to the extent permitted by, all applicable laws, ordinances, rules and regulations. If any provision of this Agreement or the application thereof to any person or circumstance

shall, for any reason and to any extent, be invalid or unenforceable, the remainder of this Agreement and the application of such provision to other persons or circumstances shall not be affected thereby but rather shall be enforced to the greatest extent permitted by law.

10. **Governing Law, Jurisdiction and Venue.** This Agreement, and all extensions, renewals, amendments, supplements, and modifications thereto, and all questions relating to the validity, interpretation, performance, or enforcement thereof shall be governed by and construed in accordance with the laws of the State of Florida. Except for a suit in Federal court, venue for all suits to enforce this Agreement shall be in Osceola County, Florida. Any legal disputes, proceedings, or actions arising out of or in connection with this Agreement shall be brought in the Circuit Courts of Osceola County, Florida, or, if appropriate, the United States District Court for the Middle District of Florida, Orlando Division.
11. **No Third-Party Beneficiaries.** There are no third-party beneficiaries created or entitled by this Agreement. This Agreement has been entered into for the sole benefit and protection of the parties and signatories hereto and their respective successors and assigns, and no other person or entity shall have any rights or standing to enforce this Agreement or any provision hereof.
12. **No Waiver of Sovereign Immunity.** Nothing in this Agreement is intended to serve, nor shall be construed, as a waiver of sovereign immunity by any agency or political subdivision to which sovereign immunity may be applicable. Nor shall this Agreement be construed to expand the limitations of liability for any agency or political subdivision to which sovereign immunity may be applicable beyond those limitations of liability set forth in Section 768.28, Florida Statutes.
13. **Counterparts.** This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which together shall constitute one and the same instrument. Signature pages from one counterpart may be removed and attached to another counterpart to create a single, integrated counterpart with all necessary signatures. Delivery of an executed signature page of this Agreement by facsimile or electronic transmission shall be as effective as delivery of a manually-executed counterpart thereof and may be used for all purposes. Signatures of the Parties transmitted by facsimile or electronic transmission shall be deemed to be their original signatures for all purposes.

[SIGNATURES APPEAR ON THE NEXT PAGE]

IN WITNESS WHEREOF, the parties have executed this Agreement effective as of the date designated below.

WITNESSES:

FOUR CORNERS CHARTER SCHOOL, INC.

By: _____
Name: _____
Title: _____

WITNESSES:

RENAISSANCE CHARTER SCHOOL, INC.

By: _____
Name: _____
Title: _____

APPROVED BY:

THE SCHOOL BOARD OF
OSCEOLA COUNTY, FLORIDA

By: _____
Tim Weisheyer, Chairman

ATTEST:

By: _____
Melba Luciano, Superintendent

Date: _____



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www.bermanhopkins.com

February 12, 2015

Board of Directors
Four Corners Charter School
817 Bill Beck Blvd, Building 2000
Kissimmee, FL 34744

We are pleased to confirm our understanding of the services we are to provide Four Corners Charter School, Inc. (the "Charterholder") for the year ended June 30, 2015. We will audit the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information, including the related notes to the financial statements, which collectively comprise the basic financial statements of Four Corners Charter School's (the "School") operations as of and for the year ended June 30, 2015. Accounting standards generally accepted in the United States of America provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the School's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the School's RSI in accordance with auditing standards generally accepted in the United States of America. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The following RSI is required by generally accepted accounting principles and will be subjected to certain limited procedures, but will not be audited:

- 1) Management's Discussion and Analysis.
- 2) Schedules of Revenue, Expenditures and Changes in Fund Balances - Budget and Actual - General Fund and All Major Special Revenue Funds.

We have also been engaged to report on supplementary information other than RSI that accompanies the School's financial statements as applicable. We will subject the supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and will provide an opinion on it in relation to the financial statements as a whole.

- 1) Schedule of expenditures of federal awards, if applicable.



Audit Objectives

The objective of our audit is the expression of opinions as to whether your basic financial statements are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles and to report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. The objective also includes reporting on—

- Internal control related to the financial statements and compliance with the provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.
- Internal control related to major programs and an opinion (or disclaimer of opinion) on compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a direct and material effect on each major program in accordance with the Single Audit Act Amendments of 1996 and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

The Government Auditing Standards report on internal control over financial reporting and on compliance and other matters will include a paragraph that states (1) that the purpose of the report is to describe the scope of testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance, and (2) that the report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the School's internal control and compliance. The OMB Circular A-133 report on internal control over compliance will include a paragraph that states that the purpose of the report on internal control over compliance is solely to describe the scope of testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Both reports will state that the report is not suitable for any other purpose.

Our audit will be conducted in accordance with auditing standards generally accepted in the United States of America and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the Single Audit Act Amendments of 1996; and the provisions of OMB Circular A-133, and will include tests of the accounting records and other procedures we consider necessary to enable us to express such opinions. We will issue written reports upon completion of our Single Audit. Our reports will be addressed to the Board of the School. We cannot provide assurance that unmodified opinions will be expressed. Circumstances may arise in which it is necessary for us to modify our opinions or add emphasis-of-matter or other-matter paragraphs. If our opinions on the financial statements or the Single Audit compliance opinions are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or issue reports, or may withdraw from this engagement.

Management Responsibilities

Management is responsible for the basic financial statements, schedule of expenditures of federal awards, and all accompanying information as well as all representations contained therein. Management is also responsible for identifying government award programs and understanding and complying with the compliance requirements, and for preparation of the schedule of expenditures of federal awards in accordance with the requirements of OMB Circular A-133. As part of the audit, we will assist with preparation of your financial statements, schedule of expenditures of federal awards, and related notes.

These nonaudit services do not constitute an audit under *Government Auditing Standards*. You agree to assume all management responsibilities related to the financial statements, schedule of expenditures of federal awards, related notes, and any other nonaudit services we provide.

You will be required to acknowledge in the management representation letter our assistance with preparation of the financial statements and schedule of expenditures of federal awards and related notes and that you have reviewed and approved the financial statements, schedule of expenditures of federal awards, and related notes prior to their issuance and have accepted responsibility for them. Further, you agree to oversee the nonaudit services by designating an individual, preferably from senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of the services; and accept responsibility for them.

Management is responsible for (a) establishing and maintaining effective internal controls, including internal controls over compliance, and for evaluating and monitoring ongoing activities, to help ensure that appropriate goals and objectives are met; (b) follow laws and regulations; (c) ensuring that there is reasonable assurance that government programs are administered in compliance with compliance requirements; and (d) ensuring that management is reliable and financial information is reliable and properly reported. Management is also responsible for implementing system designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles; for the preparation and fair presentation of the financial statements in conformity with U.S. generally accepted accounting principles, and for compliance with applicable laws and regulations and the provisions of contracts and grant agreements.

Management is also responsible for making all financial records and related information available to us and for the accuracy and completeness of that information. You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, (2) additional information that we may request for the purpose of the audit, and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence.

Your responsibilities also include identifying significant vendor relationships in which the vendor has responsibility for program compliance and for the accuracy and completeness of that information. Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws, regulations, contracts, agreements, and grants. Management is also responsible for taking timely and appropriate steps to remedy fraud and non compliance with provisions of laws, regulations, contracts, and grant agreements, or abuse that we report.

Additionally, as required by OMB Circular A-133, it is management's responsibility to follow up and take corrective action on reported audit findings and to prepare a summary schedule of prior audit findings and a corrective action plan. The summary schedule of prior audit findings should be available for our review no later than July 15, 2015.

If a single audit is required, you will be responsible for preparation of the schedule of expenditures of federal awards (including notes and noncash assistance received) in conformity with OMB Circular A-133. You agree to include our report on the schedule of expenditures of federal awards in any document that contains and indicates that we have reported on the schedule of expenditures of federal awards. You also agree to include the audited financial statements with any presentation of the schedule of expenditures of federal awards that includes our report thereon OR make the audited financial statements readily available to intended users of the schedule of expenditures of federal awards no later than the date the schedule of expenditures of federal awards is issued with our report thereon. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the schedule of expenditures of federal awards in accordance with OMB Circular A-133; (2) that you believe the schedule of expenditures of federal awards, including its form and content, is fairly presented in accordance with OMB Circular A-133; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the schedule of expenditures of federal awards.

You are also responsible for the preparation of the other supplementary information, which we have been engaged to report on, in conformity with U.S. generally accepted accounting principles. You agree to include our report on the supplementary information in any document that contains and indicates that we have reported on the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon OR make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) that you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) that the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying for us previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the Audit Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions, for the report, and for the timing and format for providing that information.

Audit Procedures—General

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We will plan and perform the audit to obtain reasonable rather than absolute assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the entity or to acts by management or employees acting on behalf of the entity. Because the determination of abuse is subjective, *Government Auditing Standards* do not expect auditors to provide reasonable assurance of detecting abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is a risk that material misstatements or noncompliance may exist and not be detected by us, even though the audit is properly planned and performed in accordance with U.S. generally accepted auditing standards and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management of any material errors or any fraudulent financial reporting or misappropriation of assets that come to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and may include tests of the physical existence of inventories, and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of our audit, we will require certain written representations from you about the financial statements; schedule of expenditures of federal awards; federal award programs; compliance with laws, regulations, contracts, and grant agreements; and other responsibilities required by generally accepted auditing standards.

Audit Procedures—Internal Controls

Our audit will include obtaining an understanding of the government and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

As required by OMB Circular A-133, we will perform tests of controls over compliance to evaluate the effectiveness of the design and operation of controls that we consider relevant to preventing or detecting material noncompliance with compliance requirements applicable to each major federal award program. However, our tests will be less in scope than would be necessary to render an opinion on those controls and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to OMB Circular A-133.

An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards and *Government Auditing Standards*, and OMB Circular A-133.

Audit Procedures—Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the School's compliance with provisions of applicable laws, regulations, contracts, and agreements, including grant agreements. However, the objective of those procedures will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

OMB Circular A-133 requires that we also plan and perform the audit to obtain reasonable assurance about whether the auditee has complied with applicable laws and regulations and the provisions of contracts and grant agreements applicable to major programs. Our procedures will consist of tests of transactions and other applicable procedures described in the *OMB Circular A-133 Compliance Supplement* for the types of compliance requirements that could have a direct and material effect on each of School's major programs. The purpose of these procedures will be to express an opinion on School's compliance with requirements applicable to each of its major programs in our report on compliance issued pursuant to OMB Circular A-133.

Engagement Administration, Fees, and Other

We may from time to time, and depending on the circumstances, use third-party service providers in serving your account. We may share confidential information about you with these service providers, but remain committed to maintaining the confidentiality and security of your information. Accordingly, we maintain internal policies, procedures, and safeguards to protect the confidentiality of your personal information. In addition, we will secure confidentiality agreements with all service providers to maintain the confidentiality of your information and we will take reasonable precautions to determine that they have appropriate procedures in place to prevent the unauthorized release of your confidential information to others. In the event that we are unable to secure an appropriate confidentiality agreement, you will be asked to provide your consent prior to the sharing of your confidential information with the third-party service provider. Furthermore, we will remain responsible for the work provided by any such third-party service providers.

We understand that your employees will prepare all cash, accounts receivable, or other confirmations we request and will locate any documents selected by us for testing.

If a single audit is required, at the conclusion of the engagement, we will complete the appropriate sections of the Data Collection Form that summarizes our audit findings. It is management's responsibility to submit the reporting package (including financial statements, schedule of expenditures of federal awards, summary schedule of prior audit findings, auditors' reports, and corrective action plan) along with the Data Collection Form to the federal audit clearinghouse. We will coordinate with you the electronic submission and certification.

If applicable, we will provide copies of our report for you to include with the reporting package you will submit to pass-through entities. The Data Collection Form and the reporting package must be submitted with the earlier of 30 days after receipt of the auditors' reports or nine months after the end of the audit period, unless a longer period is agreed to in advance by the cognizant or oversight agency for audits.

We will provide copies of our reports to the School; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is the property of Berman, Hopkins, Wright & LaHam, CPAs and Associates, LLP and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to School's sponsor or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Berman, Hopkins, Wright & LaHam, CPAs and Associates, LLP personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of five years after the report release or for any additional period requested by the federal, state and local agencies. If we are aware that a federal awarding agency, pass-through entity, or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

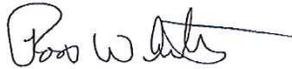
We expect to begin our audit on approximately April 15, 2015 and to issue our reports no later than September 20, 2015. Ross A. Whitley, CPA is the engagement partner and is responsible for supervising the engagement and signing the reports or authorizing another individual to sign them. We estimate our fee for this service will be as listed in Attachment A. Our standard hourly rates vary according to the degree of responsibility involved and the experience level of the personnel assigned to your audit. Our invoices for these fees will be rendered each month as work progresses and are payable on presentation. In accordance with our firm policies, work may be suspended if your account becomes 90 days or more overdue and may not be resumed until your account is paid in full. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report(s). You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket costs through the date of termination. The fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs.

Government Auditing Standards require that we provide you with a copy of our most recent external peer review report and any letter of comment, and any subsequent peer review reports and letters of comment received during the period of the contract. Our 2012 peer review report accompanies this letter.

With the mutual consent from Berman, Hopkins, Wright and Laham, CPAs & Associates, LLP, the School has the option of renewing this agreement for years after June 30, 2015, at the terms stated above.

We appreciate the opportunity to be of service to Four Corners Charter School, Inc. and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Respectfully,



Ross A. Whitley, CPA
Partner
Berman, Hopkins, Wright & LaHam CPA's and Associates, LLP

RESPONSE:

This letter correctly sets forth the understanding of Four Corners Charter School, Inc. for the year ended June 30, 2015.

Signature: _____

Title: _____

Date: _____

Attachment A

Auditing
\$9,200

(If the School requires a single audit the additional fee will be \$2,500)



System Review Report

October 25, 2012

To the Shareholders of

Berman Hopkins Wright & LaHam CPAs and Associates, LLP
and the National Peer Review Committee of the
American Institute of Certified Public Accountants

We have reviewed the system of quality control for the accounting and auditing practice of Berman Hopkins Wright & LaHam CPAs and Associates, LLP (the firm) in effect for the year ended June 30, 2012. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. As a part of our peer review, we considered reviews by regulatory entities, if applicable, in determining the nature and extent of our procedures. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at www.aicpa.org/PRSummary.

As required by the standards, engagements selected for review included engagements performed under *Government Auditing Standards* and audits of employee benefit plans.

In our opinion, the system of quality control for the accounting and auditing practice of Berman Hopkins Wright & LaHam CPAs and Associates, LLP in effect for the year ended June 30, 2012, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Berman Hopkins Wright & LaHam CPAs and Associates, LLP has received a peer review rating of *pass*.

RW Group, LLC

BERMAN HOPKINS
WRIGHT & LAHAM
CPAS AND ASSOCIATES, LLP

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Melbourne, FL 32940
Phone: 321-757-2020
Fax: 321-242-4844

255 S. Orange Ave. Suite 745
Orlando, FL 32801
Phone: 407-841-8841
Fax: 407-841-8849

www.bermanhopkins.com

February 12, 2015

Board of Directors
Four Corners Charter School, Inc.
817 Bill Beck Blvd, Building 2000
Kissimmee, FL 34744

We are pleased to confirm our understanding of the services we are to provide Four Corners Charter School, Inc. (the "Corporation") for the year ended June 30, 2015. We will audit the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information, including the related notes to the financial statements, which collectively comprise the basic financial statements of the Corporation as of and for the year ended June 30, 2015. Accounting standards generally accepted in the United States of America provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the Corporation's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the Corporation's RSI in accordance with auditing standards generally accepted in the United States of America. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The following RSI is required by generally accepted accounting principles and will be subjected to certain limited procedures, but will not be audited:

- 1) Management's Discussion and Analysis.
- 2) Schedules of Revenue, Expenditures and Changes in Fund Balances - Budget and Actual - General Fund and All Major Special Revenue Funds.

We have also been engaged to report on supplementary information other than RSI that accompanies the Corporation's financial statements as applicable. We will subject the supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and will provide an opinion on it in relation to the financial statements as a whole.

- 1) Schedule of expenditures of federal awards, if applicable.

Audit Objectives

The objective of our audit is the expression of opinions as to whether your basic financial statements are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles and to report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. The objective also includes reporting on—

- Internal control related to the financial statements and compliance with the provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.
- Internal control related to major programs and an opinion (or disclaimer of opinion) on compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a direct and material effect on each major program in accordance with the Single Audit Act Amendments of 1996 and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

The Government Auditing Standards report on internal control over financial reporting and on compliance and other matters will include a paragraph that states (1) that the purpose of the report is to describe the scope of testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Corporation's internal control or on compliance, and (2) that the report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Corporation's internal control and compliance. The OMB Circular A-133 report on internal control over compliance will include a paragraph that states that the purpose of the report on internal control over compliance is solely to describe the scope of testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Both reports will state that the report is not suitable for any other purpose.

Our audit will be conducted in accordance with auditing standards generally accepted in the United States of America and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the Single Audit Act Amendments of 1996; and the provisions of OMB Circular A-133, and will include tests of the accounting records and other procedures we consider necessary to enable us to express such opinions. We will issue written reports upon completion of our Single Audit. Our reports will be addressed to the Board of the Corporation. We cannot provide assurance that unmodified opinions will be expressed. Circumstances may arise in which it is necessary for us to modify our opinions or add emphasis-of-matter or other-matter paragraphs. If our opinions on the financial statements or the Single Audit compliance opinions are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or issue reports, or may withdraw from this engagement.

Management Responsibilities

Management is responsible for the basic financial statements, schedule of expenditures of federal awards, and all accompanying information as well as all representations contained therein. Management is also responsible for identifying government award programs and understanding and complying with the compliance requirements, and for preparation of the schedule of expenditures of federal awards in accordance with the requirements of OMB Circular A-133. As part of the audit, we will assist with preparation of your financial statements, schedule of expenditures of federal awards, and related notes.

These nonaudit services do not constitute an audit under *Government Auditing Standards*. You agree to assume all management responsibilities related to the financial statements, schedule of expenditures of federal awards, related notes, and any other nonaudit services we provide.

You will be required to acknowledge in the management representation letter our assistance with preparation of the financial statements and schedule of expenditures of federal awards and related notes and that you have reviewed and approved the financial statements, schedule of expenditures of federal awards, and related notes prior to their issuance and have accepted responsibility for them. Further, you agree to oversee the nonaudit services by designating an individual, preferably from senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of the services; and accept responsibility for them.

Management is responsible for (a) establishing and maintaining effective internal controls, including internal controls over compliance, and for evaluating and monitoring ongoing activities, to help ensure that appropriate goals and objectives are met; (b) follow laws and regulations; (c) ensuring that there is reasonable assurance that government programs are administered in compliance with compliance requirements; and (d) ensuring that management is reliable and financial information is reliable and properly reported. Management is also responsible for implementing system designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles; for the preparation and fair presentation of the financial statements in conformity with U.S. generally accepted accounting principles, and for compliance with applicable laws and regulations and the provisions of contracts and grant agreements.

Management is also responsible for making all financial records and related information available to us and for the accuracy and completeness of that information. You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, (2) additional information that we may request for the purpose of the audit, and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence.

Your responsibilities also include identifying significant vendor relationships in which the vendor has responsibility for program compliance and for the accuracy and completeness of that information. Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws, regulations, contracts, agreements, and grants. Management is also responsible for taking timely and appropriate steps to remedy fraud and non compliance with provisions of laws, regulations, contracts, and grant agreements, or abuse that we report.

Additionally, as required by OMB Circular A-133, it is management's responsibility to follow up and take corrective action on reported audit findings and to prepare a summary schedule of prior audit findings and a corrective action plan. The summary schedule of prior audit findings should be available for our review no later than July 15, 2015.

If a single audit is required, you will be responsible for preparation of the schedule of expenditures of federal awards (including notes and noncash assistance received) in conformity with OMB Circular A-133. You agree to include our report on the schedule of expenditures of federal awards in any document that contains and indicates that we have reported on the schedule of expenditures of federal awards. You also agree to include the audited financial statements with any presentation of the schedule of expenditures of federal awards that includes our report thereon OR make the audited financial statements readily available to intended users of the schedule of expenditures of federal awards no later than the date the schedule of expenditures of federal awards is issued with our report thereon. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the schedule of expenditures of federal awards in accordance with OMB Circular A-133; (2) that you believe the schedule of expenditures of federal awards, including its form and content, is fairly presented in accordance with OMB Circular A-133; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the schedule of expenditures of federal awards.

You are also responsible for the preparation of the other supplementary information, which we have been engaged to report on, in conformity with U.S. generally accepted accounting principles. You agree to include our report on the supplementary information in any document that contains and indicates that we have reported on the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon OR make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) that you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) that the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying for us previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the Audit Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions, for the report, and for the timing and format for providing that information.

Audit Procedures—General

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We will plan and perform the audit to obtain reasonable rather than absolute assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the entity or to acts by management or employees acting on behalf of the entity. Because the determination of abuse is subjective, *Government Auditing Standards* do not expect auditors to provide reasonable assurance of detecting abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is a risk that material misstatements or noncompliance may exist and not be detected by us, even though the audit is properly planned and performed in accordance with U.S. generally accepted auditing standards and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management of any material errors or any fraudulent financial reporting or misappropriation of assets that come to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and may include tests of the physical existence of inventories, and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of our audit, we will require certain written representations from you about the financial statements; schedule of expenditures of federal awards; federal award programs; compliance with laws, regulations, contracts, and grant agreements; and other responsibilities required by generally accepted auditing standards.

Audit Procedures—Internal Controls

Our audit will include obtaining an understanding of the government and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

As required by OMB Circular A-133, we will perform tests of controls over compliance to evaluate the effectiveness of the design and operation of controls that we consider relevant to preventing or detecting material noncompliance with compliance requirements applicable to each major federal award program. However, our tests will be less in scope than would be necessary to render an opinion on those controls and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to OMB Circular A-133.

An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards and *Government Auditing Standards*, and OMB Circular A-133.

Audit Procedures—Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the Corporation's compliance with provisions of applicable laws, regulations, contracts, and agreements, including grant agreements. However, the objective of those procedures will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

OMB Circular A-133 requires that we also plan and perform the audit to obtain reasonable assurance about whether the auditee has complied with applicable laws and regulations and the provisions of contracts and grant agreements applicable to major programs. Our procedures will consist of tests of transactions and other applicable procedures described in the *OMB Circular A-133 Compliance Supplement* for the types of compliance requirements that could have a direct and material effect on each of Four Corners Charter Corporation's major programs. The purpose of these procedures will be to express an opinion on Four Corners Charter Corporation's compliance with requirements applicable to each of its major programs in our report on compliance issued pursuant to OMB Circular A-133.

Engagement Administration, Fees, and Other

We may from time to time, and depending on the circumstances, use third-party service providers in serving your account. We may share confidential information about you with these service providers, but remain committed to maintaining the confidentiality and security of your information. Accordingly, we maintain internal policies, procedures, and safeguards to protect the confidentiality of your personal information. In addition, we will secure confidentiality agreements with all service providers to maintain the confidentiality of your information and we will take reasonable precautions to determine that they have appropriate procedures in place to prevent the unauthorized release of your confidential information to others. In the event that we are unable to secure an appropriate confidentiality agreement, you will be asked to provide your consent prior to the sharing of your confidential information with the third-party service provider. Furthermore, we will remain responsible for the work provided by any such third-party service providers.

We understand that your employees will prepare all cash, accounts receivable, or other confirmations we request and will locate any documents selected by us for testing.

If a single audit is required, at the conclusion of the engagement, we will complete the appropriate sections of the Data Collection Form that summarizes our audit findings. It is management's responsibility to submit the reporting package (including financial statements, schedule of expenditures of federal awards, summary schedule of prior audit findings, auditors' reports, and corrective action plan) along with the Data Collection Form to the federal audit clearinghouse. We will coordinate with you the electronic submission and certification. If applicable, we will provide copies of our report for you to include with the reporting package you will submit to pass-through entities. The Data Collection Form and the reporting package must be submitted with the earlier of 30 days after receipt of the auditors' reports or nine months after the end of the audit period, unless a longer period is agreed to in advance by the cognizant or oversight agency for audits.

We will provide copies of our reports to the Corporation; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is the property of Berman, Hopkins, Wright & LaHam, CPAs and Associates, LLP and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to Corporation's sponsor or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Berman, Hopkins, Wright & LaHam, CPAs and Associates, LLP personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of five years after the report release or for any additional period requested by the federal, state and local agencies. If we are aware that a federal awarding agency, pass-through entity, or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

We expect to begin our audit on approximately April 15, 2015 and to issue our reports no later than October 20, 2015. Ross A. Whitley, CPA is the engagement partner and is responsible for supervising the engagement and signing the reports or authorizing another individual to sign them. We estimate our fee for this service will be as listed in Attachment A. Our standard hourly rates vary according to the degree of responsibility involved and the experience level of the personnel assigned to your audit. Our invoices for these fees will be rendered each month as work progresses and are payable on presentation. In accordance with our firm policies, work may be suspended if your account becomes 90 days or more overdue and may not be resumed until your account is paid in full. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report(s). You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket costs through the date of termination.

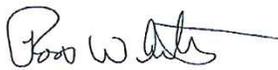
The fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs.

Government Auditing Standards require that we provide you with a copy of our most recent external peer review report and any letter of comment, and any subsequent peer review reports and letters of comment received during the period of the contract. Our 2012 peer review report accompanies this letter.

With the mutual consent from Berman, Hopkins, Wright and Laham, CPAs & Associates, LLP, the Corporation has the option of renewing this agreement for years after June 30, 2015, at the terms stated above.

We appreciate the opportunity to be of service to Four Corners Charter Corporation, Inc. and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Respectfully,



Ross A. Whitley, CPA
Partner
Berman, Hopkins, Wright & LaHam CPA's and Associates, LLP

RESPONSE:

This letter correctly sets forth the understanding of Four Corners Charter School, Inc. for the year ended June 30, 2015.

Signature: _____

Title: _____

Date: _____

Attachment A

Auditing
\$9,200

(If the Corporation requires a single audit the additional fee will be \$2,500)



System Review Report

October 25, 2012

To the Shareholders of

Berman Hopkins Wright & LaHam CPAs and Associates, LLP
and the National Peer Review Committee of the
American Institute of Certified Public Accountants

We have reviewed the system of quality control for the accounting and auditing practice of Berman Hopkins Wright & LaHam CPAs and Associates, LLP (the firm) in effect for the year ended June 30, 2012. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. As a part of our peer review, we considered reviews by regulatory entities, if applicable, in determining the nature and extent of our procedures. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at www.aicpa.org/PRSummary.

As required by the standards, engagements selected for review included engagements performed under *Government Auditing Standards* and audits of employee benefit plans.

In our opinion, the system of quality control for the accounting and auditing practice of Berman Hopkins Wright & LaHam CPAs and Associates, LLP in effect for the year ended June 30, 2012, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Berman Hopkins Wright & LaHam CPAs and Associates, LLP has received a peer review rating of *pass*.

RW Group, LLC

Four Corners Charter School, Inc.
Governmental Balance Sheet
March 31, 2015

	Account Number	Fund Types				Total
		OF1 GENERAL	OF2 DEBT SERVICE	OF3 CAPITAL PROJECTS	OF4 SPECIAL REVENUE	
ASSETS						
Cash and Cash Equivalents	1110	3,193,124.51	0.00	255,786.00	0.00	3,448,910.51
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	1130	4,380.92	0.00	0.00	0.00	4,380.92
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due from Other Funds	1140	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Total Assets		3,197,505.43	0.00	255,786.00	0.00	3,453,291.43
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	1,370,250.35	0.00	0.00	0.00	1,370,250.35
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained	2150	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Estimated Liability Self Insurance	2270	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	2160	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		1,370,250.35	0.00	0.00	0.00	1,370,250.35
FUND BALANCES						
Total Fund Balances	2700	1,827,255.08	0.00	255,786.00	0.00	2,083,041.08
Total Liabilities and Fund Balances		3,197,505.43	0.00	255,786.00	0.00	3,453,291.43

Four Corners Charter School, Inc. Revenue & Expenditures - Budget And Actual March 31, 2015		GENERAL FUND				
		OF1	Budget Amounts		Actual	Percentage of Current Budget
		Account Number	<i>Original</i> <i>1050.25</i>	<i>Current</i> <i>1050.25</i>		
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00%	
Federal Through State	3200	0.00	0.00	0.00	0.00%	
State Sources	3300	6,459,134.00	6,507,895.06	4,884,965.20	75.06%	
Local Sources	3400	900.00	900.00	490.29	54.48%	
Total Revenues		6,460,034.00	6,508,795.06	4,885,455.49	75.06%	
EXPENDITURES						
Current:						
Instruction	5000	4,758,546.12	4,832,227.06	3,608,058.33	74.67%	
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00%	
Instructional Media Services	6200	0.00	0.00	0.00	0.00%	
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00%	
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00%	
Instructional Related Technology	6500	0.00	0.00	0.00	0.00%	
Board	7100	8,550.00	8,550.00	0.00	0.00%	
General Administration	7200	802,156.49	809,570.00	581,597.00	71.84%	
School Administration	7300	0.00	0.00	0.00	0.00%	
Facilities Acquisition and Construction	7410	1,130,756.27	1,130,756.00	848,067.21	75.00%	
Fiscal Services	7500	0.00	0.00	0.00	0.00%	
Food Services	7600	0.00	0.00	0.00	0.00%	
Central Services	7700	0.00	0.00	0.00	0.00%	
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00%	
Operation of Plant	7900	0.00	0.00	0.00	0.00%	
Maintenance of Plant	8100	0.00	0.00	0.00	0.00%	
Administrative Tech Services	8200	0.00	0.00	0.00	0.00%	
Community Services	9100	0.00	0.00	0.00	0.00%	
Debt Service	9200	0.00	0.00	0.00	0.00%	
Total Expenditures		6,700,008.88	6,781,103.06	5,037,722.54	74.29%	
Excess (Deficiency) of Revenues Over (Under) Expenditures		(239,974.88)	(272,308.00)	(152,267.05)	55.92%	
OTHER FINANCING SOURCES (USES)						
Long-term Debt Proceeds & Sales of Capital Assets	3700	0.00	0.00	0.00		
Transfers In	3600	382,324.87	384,100.00	0.00		
Transfers Out	9700	0.00	0.00	0.00		
Total Other Financing Sources (Uses)		382,324.87	384,100.00	0.00		
FUND BALANCE						
Net Change in Fund Balance		142,349.99	111,792.00	(152,267.05)		
Fund Balance, July 01, 2014	2800	1,979,522.13	1,979,522.13	1,979,522.13		
Adjustment to Fund Balance	2891	0.00	0.00	0.00		
Fund Balance, June 30, 2015	2700	2,121,872.12	2,091,314.13	1,827,255.08		

Four Corners Charter School, Inc. Revenue & Expenditures - Budget And Actual March 31, 2015		DEBT SERVICE FUNDS				
		OF2	Budget Amounts		Actual	Percentage of Current Budget
		Account Number	<i>Original</i> <i>1050.25</i>	<i>Current</i> <i>1050.25</i>		
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00%	
Federal Through State	3200	0.00	0.00	0.00	0.00%	
State Sources	3300	0.00	0.00	0.00	0.00%	
Local Sources	3400	0.00	0.00	0.00	0.00%	
Total Revenues		0.00	0.00	0.00	0.00%	
EXPENDITURES						
Current:						
Instruction	5000	0.00	0.00	0.00	0.00%	
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00%	
Instructional Media Services	6200	0.00	0.00	0.00	0.00%	
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00%	
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00%	
Instructional Related Technology	6500	0.00	0.00	0.00	0.00%	
Board	7100	0.00	0.00	0.00	0.00%	
General Administration	7200	0.00	0.00	0.00	0.00%	
School Administration	7300	0.00	0.00	0.00	0.00%	
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00%	
Fiscal Services	7500	0.00	0.00	0.00	0.00%	
Food Services	7600	0.00	0.00	0.00	0.00%	
Central Services	7700	0.00	0.00	0.00	0.00%	
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00%	
Operation of Plant	7900	0.00	0.00	0.00	0.00%	
Maintenance of Plant	8100	0.00	0.00	0.00	0.00%	
Administrative Tech Services	8200	0.00	0.00	0.00	0.00%	
Community Services	9100	0.00	0.00	0.00	0.00%	
Debt Service	9200	0.00	0.00	0.00	0.00%	
Total Expenditures		0.00	0.00	0.00	0.00%	
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00%	
OTHER FINANCING SOURCES (USES)						
Long-term Debt Proceeds & Sales of Capital Assets	3700	0.00	0.00	0.00		
Transfers In	3600	0.00	0.00	0.00		
Transfers Out	9700	0.00	0.00	0.00		
Total Other Financing Sources (Uses)		0.00	0.00	0.00		
FUND BALANCE						
Net Change in Fund Balance		0.00	0.00	0.00		
Fund Balance, July 01, 2014	2800	0.00	0.00	0.00		
Adjustment to Fund Balance	2891	0.00	0.00	0.00		
Fund Balance, June 30, 2015	2700	0.00	0.00	0.00		

Four Corners Charter School, Inc. Revenue & Expenditures - Budget And Actual March 31, 2015		CAPITAL PROJECTS FUNDS				
		OF3	Budget Amounts		Actual	Percentage of Current Budget
		Account Number	<i>Original</i> <i>1050.25</i>	<i>Current</i> <i>1050.25</i>		
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00%	
Federal Through State	3200	0.00	0.00	0.00	0.00%	
State Sources	3300	382,325.00	384,100.00	255,786.00	66.59%	
Local Sources	3400	0.00	0.00	0.00	0.00%	
Total Revenues		382,325.00	384,100.00	255,786.00	66.59%	
EXPENDITURES						
Current:						
Instruction	5000	0.00	0.00	0.00	0.00%	
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00%	
Instructional Media Services	6200	0.00	0.00	0.00	0.00%	
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00%	
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00%	
Instructional Related Technology	6500	0.00	0.00	0.00	0.00%	
Board	7100	0.00	0.00	0.00	0.00%	
General Administration	7200	0.00	0.00	0.00	0.00%	
School Administration	7300	0.00	0.00	0.00	0.00%	
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00%	
Fiscal Services	7500	0.00	0.00	0.00	0.00%	
Food Services	7600	0.00	0.00	0.00	0.00%	
Central Services	7700	0.00	0.00	0.00	0.00%	
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00%	
Operation of Plant	7900	0.00	0.00	0.00	0.00%	
Maintenance of Plant	8100	0.00	0.00	0.00	0.00%	
Administrative Tech Services	8200	0.00	0.00	0.00	0.00%	
Community Services	9100	0.00	0.00	0.00	0.00%	
Debt Service	9200	0.00	0.00	0.00	0.00%	
Total Expenditures		0.00	0.00	0.00	0.00%	
Excess (Deficiency) of Revenues Over (Under) Expenditures		382,325.00	384,100.00	255,786.00	66.59%	
OTHER FINANCING SOURCES (USES)						
Long-term Debt Proceeds & Sales of Capital Assets	3700	0.00	0.00	0.00		
Transfers In	3600	0.00	0.00	0.00		
Transfers Out	9700	(382,325.00)	(384,100.00)	0.00		
Total Other Financing Sources (Uses)		(382,325.00)	(384,100.00)	0.00		
FUND BALANCE						
Net Change in Fund Balance		0.00	0.00	255,786.00		
Fund Balance, July 01, 2014	2800	0.00	0.00	0.00		
Adjustment to Fund Balance	2891	0.00	0.00	0.00		
Fund Balance, June 30, 2015	2700	0.00	0.00	255,786.00		

Four Corners Charter School, Inc. Revenue & Expenditures - Budget And Actual March 31, 2015		SPECIAL REVENUE FUNDS				
		OF4	Budget Amounts		Actual	Percentage of Current Budget
		Account Number	<i>Original</i>	<i>Current</i>		
		1,050.25	1,050.25			
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00%	
Federal Through State	3200	0.00	0.00	0.00	0.00%	
State Sources	3300	0.00	0.00	0.00	0.00%	
Local Sources	3400	0.00	0.00	0.00	0.00%	
Total Revenues		0.00	0.00	0.00	0.00%	
EXPENDITURES						
Current:						
Instruction	5000	0.00	0.00	0.00	0.00%	
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00%	
Instructional Media Services	6200	0.00	0.00	0.00	0.00%	
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00%	
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00%	
Instructional Related Technology	6500	0.00	0.00	0.00	0.00%	
Board	7100	0.00	0.00	0.00	0.00%	
General Administration	7200	0.00	0.00	0.00	0.00%	
School Administration	7300	0.00	0.00	0.00	0.00%	
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00%	
Fiscal Services	7500	0.00	0.00	0.00	0.00%	
Food Services	7600	0.00	0.00	0.00	0.00%	
Central Services	7700	0.00	0.00	0.00	0.00%	
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00%	
Operation of Plant	7900	0.00	0.00	0.00	0.00%	
Maintenance of Plant	8100	0.00	0.00	0.00	0.00%	
Administrative Tech Services	8200	0.00	0.00	0.00	0.00%	
Community Services	9100	0.00	0.00	0.00	0.00%	
Debt Service	9200	0.00	0.00	0.00	0.00%	
Total Expenditures		0.00	0.00	0.00	0.00%	
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00%	
OTHER FINANCING SOURCES (USES)						
Long-term Debt Proceeds & Sales of Capital Assets	3700	0.00	0.00	0.00		
Transfers In	3600	0.00	0.00	0.00		
Transfers Out	9700	0.00	0.00	0.00		
Total Other Financing Sources (Uses)		0.00	0.00	0.00		
FUND BALANCE						
Net Change in Fund Balance		0.00	0.00	0.00		
Fund Balance, July 01, 2014	2800	0.00	0.00	0.00		
Adjustment to Fund Balance	2891	0.00	0.00	0.00		
Fund Balance, June 30, 2015	2700	0.00	0.00	0.00		

2014-2015 Budget Amendment #2

**OSCEOLA COUNTY COMPONENT UNIT
Four Corners Charter School, Inc.**

June 30, 2015

	OF1 Function UFTE	General Fund			
		Budget Amounts			
		2014-2015 Amendment #1	2014-2015 Amendment #2	Difference	
		1050.25	1072.03	21.78	%
REVENUES					
Federal Direct	3100			0	
Federal Through State & Local	3200			0	
State Sources	3300	6,491,768	6,535,710	43,942	0.68%
Local Sources	3400	900	650	(250)	-27.78%
Total Revenues		6,492,668	6,536,360	43,692	0.67%
EXPENDITURES					
Current:					
Instruction	5000	4,816,100	4,829,434	13,334	0.28%
Pupil Personnel Services	6100			0	
Instructional Media Services	6200			0	
Instruction and Curriculum Development Services	6300			0	
Instructional Staff Training Services	6400			0	
Instruction Related Technology	6500			0	
Board	7100	8,550	8,550	0	0.00%
Administration Fees:					
District Holdback Fee	7201	30,558	30,483	(75)	-0.25%
Charter Holder	7202			0	
Management Company	7203	779,012	780,627	1,615	0.21%
Other	7204			0	
School Administration	7300			0	
Facilities Acquisition and Construction	7400	1,130,756	1,130,756	0	0.00%
Fiscal Services	7500			0	
Food Services	7600			0	
Central Services	7700			0	
Pupil Transportation Services	7800			0	
Operation of Plant	7900			0	
Maintenance of Plant	8100			0	
Administrative Technology Services	8200			0	
Community Services	9100			0	
Debt Service: (Function 9200)					
Retirement of Principal	710			0	
Interest	720			0	
Dues, Fees and Issuance Costs	730			0	
Miscellaneous Expenditures	790			0	
Capital Outlay:					
Facilities Acquisition and Construction	7420			0	
Other Capital Outlay	9300			0	
Total Expenditures		6,764,976	6,779,850	14,874	0.24%
Excess (Deficiency) of Revenues Over (Under) Expenditures		(272,308)	(243,490)	28,818	0.91%
OTHER FINANCING SOURCES (USES)					
Loans Incurred	3720			0	
Proceeds from the Sale of Capital Assets	3730			0	
Loss Recoveries	3740			0	
Proceeds of Forward Supply Contract	3760			0	
Special Facilities Construction Advances	3770			0	
Transfers In	3600	384,100	385,590	1,490	0.39%
Transfers Out	9700			0	
Total Other Financing Sources (Uses)		384,100	385,590	1,490	0.39%
SPECIAL ITEMS					
				0	
EXTRAORDINARY ITEMS					
Net Change in Fund Balances		111,792	142,100	30,308	27.11%
Fund Balance - Beginning of Year	2800	1,979,522	1,979,522	(0)	0.00%
Adjustment to Fund Balance	2891			0	
Fund Balance - End of Year	2700	2,091,314	2,121,622	30,308	1.45%

2014-2015 Budget Amendment #2

**OSCEOLA COUNTY COMPONENT UNIT
Four Corners Charter School, Inc.**

June 30, 2015

	OF3 Function UFTE	Capital Outlay			
		Budget Amounts			
		2014-2015 Amendment #1	2014-2015 Amendment #2	Difference	
		1050.25	1072.03	21.78	%
REVENUES					
Federal Direct	3100			0	
Federal Through State & Local	3200			0	
State Sources	3300	384,100	385,590	1,490	0.39%
Local Sources	3400			0	
Total Revenues		384,100	385,590	1,490	0.39%
EXPENDITURES					
Current:					
Instruction	5000			0	
Pupil Personnel Services	6100			0	
Instructional Media Services	6200			0	
Instruction and Curriculum Development Services	6300			0	
Instructional Staff Training Services	6400			0	
Instruction Related Technology	6500			0	
Board	7100			0	
Administration Fees:					
District Holdback Fee	7201			0	
Charter Holder	7202			0	
Management Company	7203			0	
Other	7204			0	
School Administration	7300			0	
Facilities Acquisition and Construction	7410			0	
Fiscal Services	7500			0	
Food Services	7600			0	
Central Services	7700			0	
Pupil Transportation Services	7800			0	
Operation of Plant	7900			0	
Maintenance of Plant	8100			0	
Administrative Technology Services	8200			0	
Community Services	9100			0	
Debt Service: (Function 9200)					
Retirement of Principal	710			0	
Interest	720			0	
Dues, Fees and Issuance Costs	730			0	
Miscellaneous Expenditures	790			0	
Capital Outlay:					
Facilities Acquisition and Construction	7420			0	
Other Capital Outlay	9300			0	
Total Expenditures		0	0	0	
Excess (Deficiency) of Revenues Over (Under) Expenditures		384,100	385,590	1,490	0.39%
OTHER FINANCING SOURCES (USES)					
Loans Incurred	3720			0	
Proceeds from the Sale of Capital Assets	3730			0	
Loss Recoveries	3740			0	
Proceeds of Forward Supply Contract	3760			0	
Special Facilities Construction Advances	3770			0	
Transfers In	3600			0	
Transfers Out	9700	(384,100)	(385,590)	1,490	-0.39%
Total Other Financing Sources (Uses)		(384,100)	(385,590)	1,490	-0.39%
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
Net Change in Fund Balances		0	0	0	
Fund Balance - Beginning of Year	2800	0	0	0	
Adjustment to Fund Balance	2891				
Fund Balance - End of Year	2700	0	0	0	

2015-2016 Preliminary Budget

**OSCEOLA COUNTY COMPONENT UNIT
Four Corners Charter School, Inc.**

June 30, 2015

	OF1 Function UFTE	General Fund			
		Budget Amounts			
		2014-2015 Amendment #2	2014-2015 Preliminary	Difference	
		1072.03	1066.32	-5.71	%
REVENUES					
Federal Direct	3100			0	
Federal Through State & Local	3200			0	
State Sources	3300	6,535,710	6,518,216	(17,494)	-0.27%
Local Sources	3400	650	650	0	0.00%
Total Revenues		6,536,360	6,518,866	(17,494)	-0.27%
EXPENDITURES					
Current:					
Instruction	5000	4,829,434	4,813,167	(16,267)	-0.34%
Pupil Personnel Services	6100			0	
Instructional Media Services	6200			0	
Instruction and Curriculum Development Services	6300			0	
Instructional Staff Training Services	6400			0	
Instruction Related Technology	6500			0	
Board	7100	8,550	8,550	0	0.00%
Administration Fees:					
District Holdback Fee	7201	30,483	30,564	81	0.27%
Charter Holder	7202			0	
Management Company	7203	780,627	778,518	(2,109)	-0.27%
Other	7204			0	
School Administration	7300			0	
Facilities Acquisition and Construction	7400	1,130,756	1,131,556	800	0.07%
Fiscal Services	7500			0	
Food Services	7600			0	
Central Services	7700			0	
Pupil Transportation Services	7800			0	
Operation of Plant	7900			0	
Maintenance of Plant	8100			0	
Administrative Technology Services	8200			0	
Community Services	9100			0	
Debt Service: (Function 9200)					
Retirement of Principal	710			0	
Interest	720			0	
Dues, Fees and Issuance Costs	730			0	
Miscellaneous Expenditures	790			0	
Capital Outlay:					
Facilities Acquisition and Construction	7420			0	
Other Capital Outlay	9300			0	
Total Expenditures		6,779,850	6,762,356	(17,494)	-0.27%
Excess (Deficiency) of Revenues Over (Under) Expenditures		(243,490)	(243,490)	0	-0.54%
OTHER FINANCING SOURCES (USES)					
Loans Incurred	3720			0	
Proceeds from the Sale of Capital Assets	3730			0	
Loss Recoveries	3740			0	
Proceeds of Forward Supply Contract	3760			0	
Special Facilities Construction Advances	3770			0	
Transfers In	3600	385,590	385,590	0	0.00%
Transfers Out	9700			0	
Total Other Financing Sources (Uses)		385,590	385,590	0	0.00%
SPECIAL ITEMS					
				0	
EXTRAORDINARY ITEMS					
Net Change in Fund Balances		142,100	142,100	0	0.00%
Fund Balance - Beginning of Year	2800	1,979,522	1,979,522	(0)	0.00%
Adjustment to Fund Balance	2891			0	
Fund Balance - End of Year	2700	2,121,622	2,121,622	(0)	0.00%

2015-2016 Preliminary Budget

**OSCEOLA COUNTY COMPONENT UNIT
Four Corners Charter School, Inc.**

June 30, 2015

	OF3 Function UFTE	Capital Outlay			
		Budget Amounts			
		2014-2015 Amendment #2	2014-2015 Preliminary	Difference	
		1072.03	1066.32	-5.71	%
REVENUES					
Federal Direct	3100			0	
Federal Through State & Local	3200			0	
State Sources	3300	385,590	385,590	0	0.00%
Local Sources	3400			0	
Total Revenues		385,590	385,590	0	0.00%
EXPENDITURES					
Current:					
Instruction	5000			0	
Pupil Personnel Services	6100			0	
Instructional Media Services	6200			0	
Instruction and Curriculum Development Services	6300			0	
Instructional Staff Training Services	6400			0	
Instruction Related Technology	6500			0	
Board	7100			0	
Administration Fees:					
District Holdback Fee	7201			0	
Charter Holder	7202			0	
Management Company	7203			0	
Other	7204			0	
School Administration	7300			0	
Facilities Acquisition and Construction	7410			0	
Fiscal Services	7500			0	
Food Services	7600			0	
Central Services	7700			0	
Pupil Transportation Services	7800			0	
Operation of Plant	7900			0	
Maintenance of Plant	8100			0	
Administrative Technology Services	8200			0	
Community Services	9100			0	
Debt Service: (Function 9200)					
Retirement of Principal	710			0	
Interest	720			0	
Dues, Fees and Issuance Costs	730			0	
Miscellaneous Expenditures	790			0	
Capital Outlay:					
Facilities Acquisition and Construction	7420			0	
Other Capital Outlay	9300			0	
Total Expenditures		0	0	0	
Excess (Deficiency) of Revenues Over (Under) Expenditures		385,590	385,590	0	0.00%
OTHER FINANCING SOURCES (USES)					
Loans Incurred	3720			0	
Proceeds from the Sale of Capital Assets	3730			0	
Loss Recoveries	3740			0	
Proceeds of Forward Supply Contract	3760			0	
Special Facilities Construction Advances	3770			0	
Transfers In	3600			0	
Transfers Out	9700	(385,590)	(385,590)	0	0.00%
Total Other Financing Sources (Uses)		(385,590)	(385,590)	0	0.00%
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
Net Change in Fund Balances		0	0	0	
Fund Balance - Beginning of Year	2800	0	0	0	
Adjustment to Fund Balance	2891				
Fund Balance - End of Year	2700	0	0	0	