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ANNUAL FINANCIAL REPORT
For the Fiscal Year Ended June 30, 2020

**THE SCHOOL DISTRICT OF OSCEOLA
COUNTY, FLORIDA**

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Chief Business & Finance Officer

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Director of Finance

Student Achievement - Our Number One Priority

AN EQUAL OPPORTUNITY EMPLOYER

**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
For the Fiscal Year Ended June 30, 2020**

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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2020, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code [section 1001.51(12)(b), Florida Statutes]. This report was approved by the school board on September 8, 2020.

Signature of District School Superintendent

Signature Date

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the Osceola County District School Board, Florida (District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2020.

Because the information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions, it should be considered in conjunction with the District's basic financial statements found on pages 2-17 and 21-55 of this report.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2019-20 fiscal year are as follows:

- Total assets and deferred outflows of resources of the District exceed total liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$754,883,557.
- At June 30, 2020, the District's combined governmental fund balances totaled \$376,277,414, an increase of \$46,236,503, or 14.01 percent, in comparison with the prior fiscal year.
- The unassigned fund balance of the General Fund, representing the net current financial resources available for general appropriation by the Board, totals \$49,808,926 at June 30, 2020, or 9.19 percent of total General Fund expenditures.
- The District's total bonded debt (Bonds Payable and Certificates of Participation, excluding premiums and discounts) decreased by \$21,471,000, or 8.11 percent during the current fiscal year. The key factor in this was the payment of principal.
- The District's net capital assets increased by \$41,421,990, or 4.81 percent from the 2018-19 fiscal year.

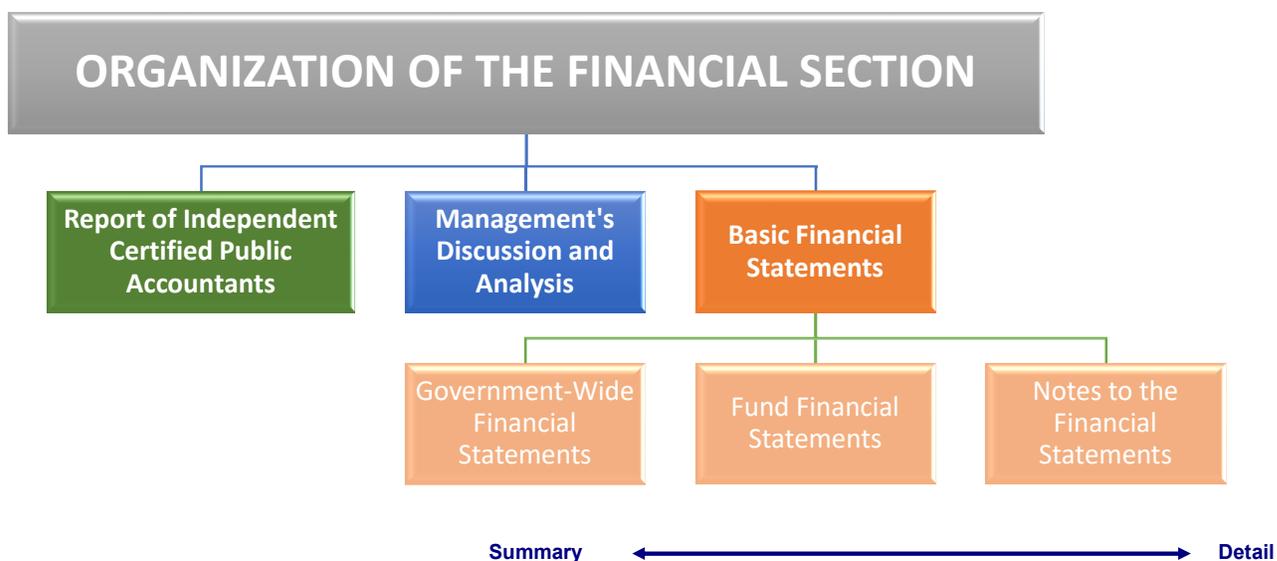
OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements.

The District's basic financial statements are comprised of three components:

- Government-wide financial statements.
- Fund financial statements.
- Notes to financial statements.

The illustration below shows how the various parts of the financial section are arranged and relate to one another.



Government-Wide Financial Statements

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental activities of the primary government presented on the accrual basis of accounting. The statement of net position provides information about the government's financial position, its assets, liabilities, and deferred inflows/outflows of resources using an economic resources measurement focus. Assets plus deferred outflows of resources, less liabilities and deferred inflows of resources, equals net position, is a measure of the financial health of the District. The statement of activities presents information about the change in the District's net position, the results of operations, during the fiscal year. An increase or decrease in net position is an indication of whether the District's financial health is improving or deteriorating.

The government-wide statements present the District's activities in two categories:

- **Governmental activities** – This represents most of the District's services, including its educational programs: basic, vocational, adult, and exceptional education. Support functions such as transportation and administration are also included. Local property taxes and the State's education finance program provide most of the resources that support these activities.

Component units – The District presents twenty-five separate legal entities in this report, including American Classical Charter Academy St. Cloud, Bellalago Educational Facilities Benefit District, BridgePrep Academy of Osceola, Creative Inspiration Journey School, Flora Ridge Educational Facilities Benefit District, Florida Cyber Charter Academy at Osceola, The Foundation for Osceola Education,

Inc., Four Corners Charter School, Inc., Four Corners Upper School, Lincoln-Marti Charter Schools, Inc., Main Street High School, Mater Academy Preparatory High School, Mater Brighton Lakes Academy, Mater Palms Academy, Mater Academy St. Cloud, New Dimensions High School, Inc., Osceola Science Charter School, Renaissance Charter School at Boggy Creek, Renaissance Charter School at Poinciana, Renaissance Charter School at Tapestry, Sports Leadership Arts Management, St. Cloud Preparatory Academy, Inc., UCP Osceola Charter School, Victory Charter School, and Victory K-8 Charter School. Although legally separate organizations, the component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles. Financial information for these component units is reported separately from the financial information presented for the primary government.

The government-wide financial statements can be found on pages 2-3 of this report.

Fund Financial Statements

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entity-wide perspective contained in the government-wide statements. All of the District's funds may be classified within one of three broad categories as discussed below.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains 9 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the major funds. The District's major funds are the: (1) General Fund, (2) Special Revenue – Other Federal Programs Fund, (3) Capital Projects – Nonvoted Capital Improvement Fund and (4) Capital Projects – Other Fund. Data from the other governmental funds are combined into a single, aggregated presentation.

The District adopts an annual appropriated budget for its General Fund and Special Revenue – Other Federal Programs Fund. Budgetary comparison schedules have been provided on pages 21-24 of this report to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 4-7 of this report.

Proprietary Funds. Proprietary funds may be established to account for activities in which a fee is charged for services. One type of proprietary fund is maintained.

The internal service funds are used to report activities that provide goods and services to support the District's other programs and functions through user charges. The District uses the internal service funds to account for the Health and Life Insurance Trust Fund and Casualty Insurance Loss Fund. Since these services predominantly benefit governmental rather than business-type functions, the internal service funds have been included within governmental activities in the government-wide financial statements.

Proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail. Conversely, the internal service funds are combined into a single, aggregated column in the proprietary fund financial statements.

The basic proprietary fund financial statements can be found on pages 8-10 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held in a trustee or fiduciary capacity for the benefit of parties outside the government. The District only has agency funds that are classified as fiduciary funds. Fiduciary funds are not reflected in the government-wide financial statements, because the resources of those funds are not available to support the District's own programs. In its fiduciary capacity, the District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes.

The District uses custodial funds to account for (1) resources held for student activities and groups and (2) for the activities of Bellalago Charter Academy.

The Statement of Fiduciary Net Position – Fiduciary Funds can be found on page 11.

Notes to the Financial Statements

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 18-1 through 18-36 of this report.

Other Supplemental Information

The combining statements referred to earlier in connection with nonmajor governmental funds are presented on pages 25-32 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows exceed liabilities and deferred inflows by \$754,883,557 at June 30, 2020. The following is a summary of the District's net position as of June 30, 2020, compared to net position as of June 30, 2019:

| | Net Position, End of Year | |
|--|---------------------------|-----------------------|
| | Governmental Activities | |
| | 6/30/2020 | 6/30/2019 |
| Current and Other Non-Capital Assets | \$ 407,099,015 | \$ 376,031,450 |
| Capital Assets | 903,356,323 | 861,934,333 |
| Total Assets | 1,310,455,338 | 1,237,965,783 |
| Deferred Outflow of Resources | 106,167,101 | 108,015,388 |
| Total Deferred Outflow of Resources | 106,167,101 | 108,015,388 |
| Current Liabilities | 22,016,100 | 36,379,789 |
| Long-Term Liabilities | 607,050,511 | 604,250,618 |
| Total Liabilities | 629,066,611 | 640,630,407 |
| Deferred Inflow of Resources | 32,672,271 | 32,757,821 |
| Total Deferred Inflow of Resources | 32,672,271 | 32,757,821 |
| Net Position: | | |
| Net Investment in Capital Assets | 642,091,911 | 594,521,122 |
| Restricted | 308,631,681 | 240,578,560 |
| Unrestricted | (195,840,035) | (162,506,739) |
| Total Net Position | \$ 754,883,557 | \$ 672,592,943 |

By far, the largest portion of the District's net position, \$642,091,911 or 85.06 percent, reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to educate the students of Osceola County, Florida; consequently, these assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the District's net position, \$308,631,681 or 40.88 percent, represents resources that are subject to external restrictions on how they may be used. There was an increase of \$68,053,121 in restricted net position reported in connection with the District's governmental activities. This increase is primarily due to the increase in the District's reserve for capital projects primarily resulting from the comprehensive renovation at two middle schools and one K-8 school as well as the addition of a wing at one high school. The remaining net position represents resources that are not subject to external restrictions on how they may be used. The balance of unrestricted net position of (\$195,840,035) is primarily the result of the implementation of *Governmental Accounting Standards Board Statement No. 68 – Accounting and Financial Reporting for Pensions* beginning with the 2014-2015 fiscal year. More information on the adoption of this standard and its effect on the financial statements can be found in Note 11 to the financial statements.

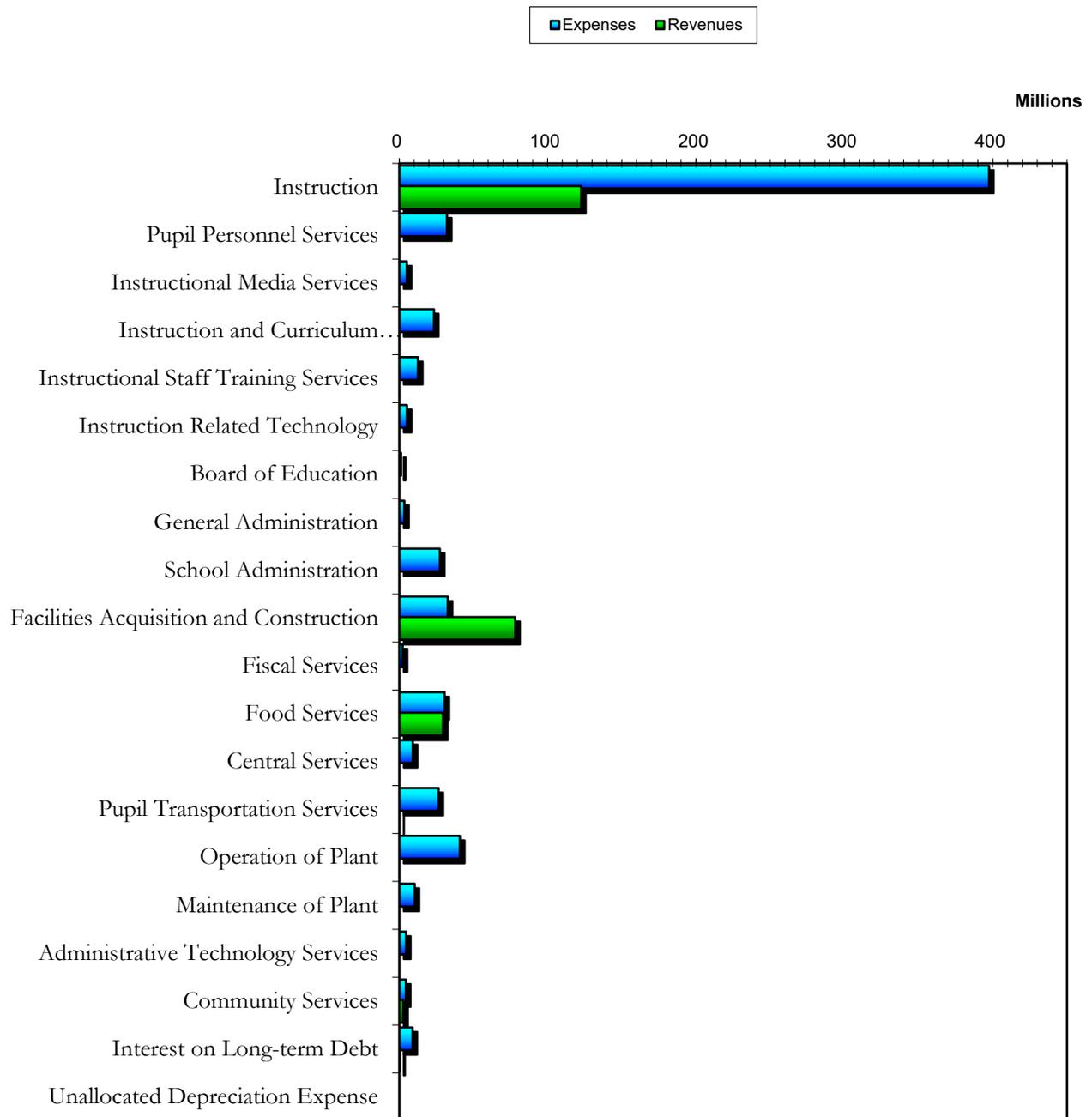
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The key elements of the changes in the District's net position for the fiscal years ended June 30, 2020, and June 30, 2019, are as follows:

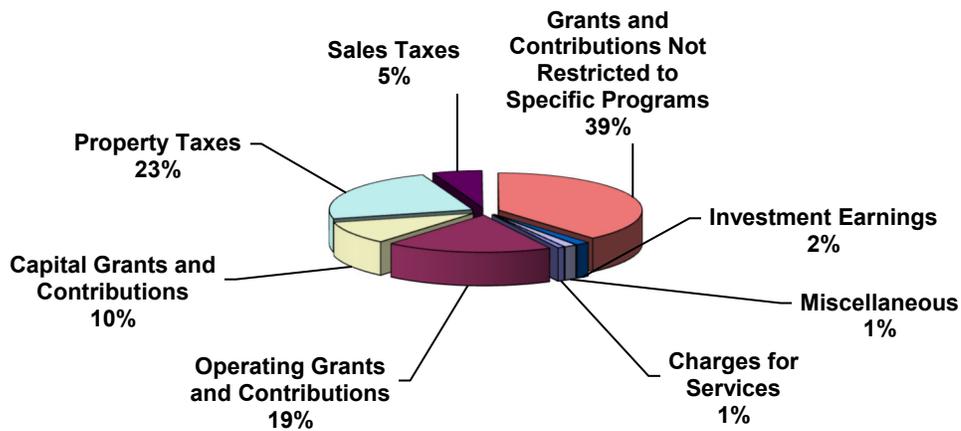
| | Operating Results for the Year | |
|--|--------------------------------|-----------------------|
| | Governmental | |
| | Activities | |
| | 6/30/2020 | 6/30/2019 |
| Revenues: | | |
| Program Revenues: | | |
| Charges for Services | \$ 6,004,172 | \$ 7,743,649 |
| Operating Grants and Contributions | 148,848,052 | 155,817,226 |
| Capital Grants and Contributions | 78,875,950 | 79,675,583 |
| General Revenues: | | |
| Property Taxes | 185,147,696 | 170,247,090 |
| Local Sales Taxes | 44,396,967 | 47,849,163 |
| Grants and Contributions not Restricted to Specific Programs | 308,037,023 | 304,090,750 |
| Investment Earnings | 12,624,596 | 10,499,198 |
| Miscellaneous | 11,318,616 | 14,410,036 |
| Total Revenues | <u>795,253,072</u> | <u>790,332,695</u> |
| Functions/Program Expenses: | | |
| Instruction | 397,547,258 | 386,512,557 |
| Pupil Personnel Services | 32,203,521 | 30,655,797 |
| Instructional Media Services | 5,134,340 | 5,370,748 |
| Instruction and Curriculum Development Services | 23,392,366 | 21,941,930 |
| Instructional Staff Training Services | 12,653,309 | 12,595,631 |
| Instruction Related Technology | 5,190,825 | 4,924,091 |
| Board of Education | 1,208,415 | 1,211,308 |
| General Administration | 3,405,783 | 3,260,521 |
| School Administration | 27,385,303 | 26,538,432 |
| Facilities Acquisition and Construction | 32,739,843 | 21,289,873 |
| Fiscal Services | 2,357,590 | 2,391,647 |
| Food Services | 30,549,955 | 33,576,252 |
| Central Services | 9,171,108 | 8,836,176 |
| Pupil Transportation Services | 26,513,483 | 27,235,730 |
| Operation of Plant | 40,919,013 | 36,421,063 |
| Maintenance of Plant | 10,407,150 | 10,641,145 |
| Administrative Technology Services | 4,596,288 | 5,755,107 |
| Community Services | 4,489,517 | 4,924,520 |
| Interest on Long-Term Debt | 8,945,530 | 9,495,189 |
| Unallocated Depreciation Expense | 34,151,861 | 34,896,561 |
| Total Expenses | <u>712,962,458</u> | <u>688,474,278</u> |
| Increase in Net Position | 82,290,614 | 101,858,417 |
| Net Position, Beginning | 672,592,943 | 570,734,526 |
| Net Position, Ending | <u>\$ 754,883,557</u> | <u>\$ 672,592,943</u> |

The government-wide net position increased by \$82,290,614 during the current fiscal year. The increase represents the excess of revenues over expenses in the current year.

Expenses and Program Revenues - Governmental Activities



Revenues by Source - Governmental Activities



Governmental Activities.

Governmental activities increased the District's net position by \$82,290,615, accounting for the total increase in the net position of the District. This increase is primarily due to program revenues held in reserve for future construction projects.

The largest revenue sources are the State of Florida and local sources. Combined, these two revenue sources account for 90.09 percent of total revenues. Revenues from State sources for current operations are primarily received through the Florida Education Finance Program (FEFP) funding formula. The FEFP formula utilizes student enrollment data and is designed to maintain equity in funding across all Florida school districts, taking into consideration the District's funding ability based on the local property tax base. Total state sources increased by \$9,908,334 or 2.67 percent primarily due to the increase in FEFP funding. Revenues from local sources consist primarily of ad valorem taxes and impact fees. Property tax revenues increased by \$14,900,606 or 8.75 percent, primarily due to the increase in the local property tax base.

Instructional expenses represent 55.76 percent of total governmental expenses in the 2019-20 fiscal year. Instructional expenses increased by \$11,034,701 or 2.85 percent, from the previous fiscal year as a result of the need for additional instructional staff and materials to accommodate the growth in unweighted full-time equivalent students and to continue to meet the district-wide class size requirements.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the District's financing requirements. In particular, assigned plus unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the District's governmental funds report combined ending fund balances of \$376,277,414, an increase of \$46,236,503, in comparison with the 2018-19 fiscal year. Unassigned fund balance of \$49,808,926 represents 13.24 percent of the ending fund balances and is available to meet the District's short-term spending needs. Remaining fund balances are non-spendable, restricted, or assigned, to indicate that they are not available for new spending. Inventory balances of \$4,725,811 are considered non-spendable. Fund balances totaling \$316,846,185 are restricted for state required carryover programs, debt service, capital projects, grants and programs, and food service. Fund balances totaling \$4,896,493 are assigned to cover contract commitments and carryover appropriations.

Major Governmental Funds

The General Fund is the chief operating fund of the District. At the end of the current fiscal year, the assigned plus unassigned fund balance of the General Fund was \$54,705,419, while total fund balance reached \$77,945,343. As a measure of the General Fund's liquidity, it may be useful to compare both assigned plus unassigned fund balance and total fund balance to total expenditures. Assigned plus unassigned fund balance represents 10.09 percent of total General Fund expenditures, while total fund balance represents 14.38 percent of that same amount.

During the current fiscal year, the fund balance of the General Fund increased by \$8,994,154. This increase was the result of controlled expenditures to balance the operating budget and allow the District to begin to rebuild its reserves to meet future needs.

There were no changes to the fund balance for the Special Revenue – Other Federal Programs Fund since revenues are recognized once expenditures are incurred for these programs.

The fund balances for the Capital Projects – Nonvoted Capital Improvement Fund decreased by \$3,128,657. This was a planned reduction to fund ongoing construction projects throughout the District.

The fund balances for the Capital Projects – Other Fund increased by \$45,186,243. This was a planned increase to provide for future construction projects.

The fund balance for non-major funds – reported as Other Governmental Funds – decreased by \$4,815,237 to \$42,561,167. This is primarily due to a planned spend-down of reserves in the School Nutrition Services fund.

Proprietary Funds

The District's proprietary funds provide the same type of information found in the government-wide financial statements. The District's proprietary fund includes two internal service funds that are used to account for its self-insurance programs. Net position decreased by \$983,320 due to insurance claims and other expenses exceeding premiums.

GENERAL FUND BUDGETARY HIGHLIGHTS

During the 2019-20 fiscal year, the District amended its General Fund budget, which resulted in a decrease in total budgeted revenues of approximately \$10,304,696, or 1.92 percent. At the same time, final appropriations were less than the original budgeted amounts by approximately \$9,186,876, or 1.60 percent. Budget revisions occurred primarily from changes in estimated funding levels as a result of the State's distribution of funding to private schools for McKay and Family Empowerment scholarships. Planned expenditures were adjusted to meet the District's needs while maintaining an adequate fund balance.

Actual revenues are \$2,168,325 greater than final budget amounts while actual expenditures are \$22,870,798, or 4.05 percent, less than final budget amounts. The positive variance was primarily due to continued cost containment measures implemented by the District.

During the current fiscal year, assigned plus unassigned fund balance in the General Fund increased by \$3,608,040 from the prior year (\$51,097,379 to \$54,705,419). This is a result of controlled expenditures to balance the operating budget and allow the District to begin to rebuild its reserves to meet future needs.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The District's investment in capital assets for the governmental activities as of June 30, 2020, amounts to \$903,356,323 (net of accumulated depreciation). This investment in capital assets includes land; land improvements; construction in progress; improvements other than buildings; buildings and fixed equipment; furniture, fixtures and equipment; motor vehicles; investments in the educational facilities benefit district; and audio visual materials and computer software. The total increase in the District's investment in capital

assets (net of accumulated depreciation) for the current fiscal year was \$41,421,990, or a 4.81 percent increase from the 2018-19 fiscal year.

Major capital asset events during the current fiscal year included the following:

- Construction in Progress for kitchen remodeling projects at one middle school, two elementary schools, and one alternative school.
- Construction in Progress for comprehensive renovations at one K8 school and two middle schools.

Following is a summary of the District's capital assets as of June 30, 2020, compared to June 30, 2019.

| Schedule of Capital Assets (net of accumulated depreciation) | | | |
|---|-------------------------|-----------------------|--|
| | Governmental Activities | | |
| | June 30, 2020 | June 30, 2019 | |
| Land and Land Improvements | \$ 51,442,846 | \$ 51,192,846 | |
| Construction in Progress | 106,824,338 | 100,782,799 | |
| Improvements Other Than Buildings | 10,828,079 | 9,979,968 | |
| Buildings and Fixed Equipment | 685,504,105 | 656,062,673 | |
| Furniture, Fixtures, and Equipment | 18,847,054 | 16,616,869 | |
| Motor Vehicles | 19,294,452 | 16,347,763 | |
| Investment In EFBD | 10,514,007 | 10,781,206 | |
| Audio Visual Materials and Computer Software | 101,442 | 170,209 | |
| Total | <u>\$ 903,356,323</u> | <u>\$ 861,934,333</u> | |

Additional information on the District's capital assets can be found in Note 5 to the financial statements.

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Long-Term Debt

At the end of the current fiscal year, the District's long-term debt principal, excluding premiums and discounts, totals \$251,494,204. Of this amount, \$243,240,000 is outstanding bonded debt and \$8,254,204 is other long-term debt. Bonded debt constituted the largest portion of long-term debt at the end of the fiscal year and was comprised of \$2,359,000 of bonds issued on behalf of and by the State Board of Education (SBE) and backed by the full faith and credit of the State of Florida; \$108,111,000 outstanding in District Revenue Bonds; and \$132,770,000 in certificates of participation.

Following is a summary of the District's long-term debt as of June 30, 2020, compared to June 30, 2019.

Schedule of Outstanding Long-Term Debt (excluding premiums and discounts)

| | Governmental Activities | |
|---|-------------------------|-----------------------|
| | June 30, 2020 | June 30, 2019 |
| State School (SBE) Bonds | \$ 2,359,000 | \$ 2,924,000 |
| District Revenue Bonds | 108,111,000 | 118,817,000 |
| Certificates of Participation | 132,770,000 | 142,970,000 |
| Other Long-Term Debt | 8,254,204 | 8,649,566 |
| Total Outstanding Long-Term Debt | \$ 251,494,204 | \$ 273,360,566 |

The District's total debt decreased by \$21,866,362 or 8 percent, during the current fiscal year.

Additional information on the District's long-term debt can be found in Notes 6 through 9 to the financial statements.

OTHER MATTERS OF SIGNIFICANCE

As of July 2020, the Florida Department of Economic Opportunity reports the unemployment rate for Osceola County, Florida, at 20.2 percent. This is a significant increase from the rate of 3.1 percent a year ago and is higher than the State's average unemployment rate of 11.3 percent. The economy in Central Florida is heavily reliant on tourists and has been dramatically affected by the coronavirus outbreak. Since the bulk of hospitality workers live in Osceola County, it has experienced some of the worst joblessness in the State. Generally, consumers who lose their jobs restrict spending in response to the loss of income, while others who remain employed may spend less in anticipation of future job losses.

Section 212.055(6), Florida Statutes, authorizes the imposition by school boards of a one-half cent sales surtax on all taxable transactions to fund capital outlay projects and technology implementation, including the payment of bond indebtedness, subject to approval by the electors of the county voting in a referendum. In

November 2016, Osceola County voters approved by referendum the imposition of a one-half cent discretionary sales surtax to be effective beginning January 1, 2017 and ending December 31, 2036.

REQUESTS FOR INFORMATION

This report is designed to provide citizens, taxpayers, customers, investors, and creditors with a general overview of the District's finances and to demonstrate compliance and accountability for its resources. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Finance, Osceola County School District, 817 Bill Beck Boulevard, Kissimmee, Florida 34744.

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
STATEMENT OF NET POSITION
June 30, 2020

| | Account Number | Primary Government | | | Component Units | | |
|---|----------------|-------------------------|--------------------------|-------------------------|---------------------------|---------------------------|--------------------------------|
| | | Governmental Activities | Business-Type Activities | Total | Major Component Unit Name | Major Component Unit Name | Total Nonmajor Component Units |
| ASSETS | | | | | | | |
| Cash and Cash Equivalents | 1110 | 138,469,713.17 | | 138,469,713.17 | 0.00 | 0.00 | 28,332,187.37 |
| Investments | 1160 | 241,042,764.32 | | 241,042,764.32 | 0.00 | 0.00 | 1,142,694.00 |
| Taxes Receivable, Net | 1120 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 1,977,209.44 | | 1,977,209.44 | 0.00 | 0.00 | 7,865,980.04 |
| Interest Receivable on Investments | 1170 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 18,999,510.87 | | 18,999,510.87 | 0.00 | 0.00 | 1,378,912.35 |
| Due From Insurer | 1180 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | | | 0.00 | 0.00 | 0.00 | 611,092.67 |
| Internal Balances | | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash with Fiscal/Service Agents | 1114 | 13,857.51 | | 13,857.51 | 0.00 | 0.00 | 4,764,453.00 |
| Section 1011.13, F.S. Loan Proceeds | 1420 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Leases Receivable | 1425 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 4,725,810.51 | | 4,725,810.51 | 0.00 | 0.00 | 0.00 |
| Prepaid Items | 1230 | 1,870,149.67 | | 1,870,149.67 | 0.00 | 0.00 | 250,568.15 |
| Long-Term Investments | 1460 | | | 0.00 | 0.00 | 0.00 | 2,000,000.00 |
| Prepaid Insurance Costs | 1430 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Asset | 1410 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Asset | 1415 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Assets | | | | | | | |
| Land | 1310 | 49,735,513.57 | | 49,735,513.57 | 0.00 | 0.00 | 1,524,020.00 |
| Land Improvements - Nondepreciable | 1315 | 1,707,332.18 | | 1,707,332.18 | 0.00 | 0.00 | 9,828.00 |
| Construction in Progress | 1360 | 106,824,338.17 | | 106,824,338.17 | 0.00 | 0.00 | 426,794.00 |
| Nondepreciable Capital Assets | | 158,267,183.92 | 0.00 | 158,267,183.92 | 0.00 | 0.00 | 1,960,642.00 |
| Improvements Other Than Buildings | 1320 | 41,767,221.09 | | 41,767,221.09 | 0.00 | 0.00 | 2,714,297.00 |
| Less Accumulated Depreciation | 1329 | (30,939,142.20) | | (30,939,142.20) | 0.00 | 0.00 | (1,520,940.00) |
| Buildings and Fixed Equipment | 1330 | 1,151,227,814.57 | | 1,151,227,814.57 | 0.00 | 0.00 | 45,028,639.35 |
| Less Accumulated Depreciation | 1339 | (465,723,709.26) | | (465,723,709.26) | 0.00 | 0.00 | (14,263,809.46) |
| Furniture, Fixtures and Equipment | 1340 | 65,427,271.81 | | 65,427,271.81 | 0.00 | 0.00 | 16,968,514.51 |
| Less Accumulated Depreciation | 1349 | (46,580,217.48) | | (46,580,217.48) | 0.00 | 0.00 | (12,591,703.78) |
| Motor Vehicles | 1350 | 49,828,163.12 | | 49,828,163.12 | 0.00 | 0.00 | 309,460.00 |
| Less Accumulated Depreciation | 1359 | (30,533,710.97) | | (30,533,710.97) | 0.00 | 0.00 | (145,714.00) |
| Property Under Leases | 1370 | | | 0.00 | 0.00 | 0.00 | 81,676,601.00 |
| Less Accumulated Amortization | 1379 | | | 0.00 | 0.00 | 0.00 | (10,085,491.00) |
| Investment in EFBD | | 14,158,433.64 | | 14,158,433.64 | 0.00 | 0.00 | 388,293.00 |
| Less Accumulated Depreciation | | (3,644,426.90) | | (3,644,426.90) | 0.00 | 0.00 | (170,996.00) |
| Audiovisual Materials | 1381 | 117,196.99 | | 117,196.99 | 0.00 | 0.00 | 388,293.00 |
| Less Accumulated Depreciation | 1388 | (91,869.36) | | (91,869.36) | 0.00 | 0.00 | (170,996.00) |
| Computer Software | 1382 | 5,418,313.85 | | 5,418,313.85 | 0.00 | 0.00 | 7,680,158.00 |
| Less Accumulated Amortization | 1389 | (5,342,199.53) | | (5,342,199.53) | 0.00 | 0.00 | (7,005,372.00) |
| Depreciable Capital Assets, Net | | 745,089,139.37 | 0.00 | 745,089,139.37 | 0.00 | 0.00 | 109,199,233.62 |
| Total Capital Assets | | 903,356,323.29 | 0.00 | 903,356,323.29 | 0.00 | 0.00 | 111,159,875.62 |
| Total Assets | | 1,310,455,338.78 | 0.00 | 1,310,455,338.78 | 0.00 | 0.00 | 157,505,763.20 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Carrying Amount of Debt Refunding | 1920 | 989,264.82 | | 989,264.82 | 0.00 | 0.00 | 1,705,564.00 |
| Pension | 1940 | 104,130,737.00 | | 104,130,737.00 | 0.00 | 0.00 | 425,992.00 |
| Other Postemployment Benefits | 1950 | 1,047,099.00 | | 1,047,099.00 | 0.00 | 0.00 | 0.00 |
| Asset Retirement Obligation | 1960 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 106,167,100.82 | 0.00 | 106,167,100.82 | 0.00 | 0.00 | 2,131,556.00 |
| LIABILITIES | | | | | | | |
| Cash Overdraft | 2125 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 941,205.51 | | 941,205.51 | 0.00 | 0.00 | 2,324,321.49 |
| Payroll Deductions and Withholdings | 2170 | 524,088.70 | | 524,088.70 | 0.00 | 0.00 | 399,774.54 |
| Accounts Payable | 2120 | 2,261,918.22 | | 2,261,918.22 | 0.00 | 0.00 | 6,416,337.16 |
| Sales Tax Payable | 2260 | 202.98 | | 202.98 | 0.00 | 0.00 | 108,853.00 |
| Current Notes Payable | 2250 | | | 0.00 | 0.00 | 0.00 | 680,658.00 |
| Accrued Interest Payable | 2210 | 1,839,799.35 | | 1,839,799.35 | 0.00 | 0.00 | 312,526.00 |
| Deposits Payable | 2220 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 1,473,840.12 | | 1,473,840.12 | 0.00 | 0.00 | 2,254,983.12 |
| Due to Fiscal Agent | 2240 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Liability | 2115 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Liability | 2116 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Judgments Payable | 2130 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable | 2140 | 6,439,387.65 | | 6,439,387.65 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable - Retained Percentage | 2150 | 2,352,176.25 | | 2,352,176.25 | 0.00 | 0.00 | 0.00 |
| Estimated Unpaid Claims - Self-Insurance Program | 2271 | 6,029,497.31 | | 6,029,497.31 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Claims Adjustment | 2272 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Arbitrage Rebate | 2280 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Unearned Revenues | 2410 | 153,984.50 | | 153,984.50 | 0.00 | 0.00 | 2,100.00 |
| Long-Term Liabilities | | | | | | | |
| <i>Portion Due Within One Year:</i> | | | | | | | |
| Notes Payable | 2310 | | | 0.00 | 0.00 | 0.00 | 3,859,655.00 |
| Obligations Under Leases | 2315 | | | 0.00 | 0.00 | 0.00 | 1,139,402.00 |
| Bonds Payable | 2320 | 11,571,444.79 | | 11,571,444.79 | 0.00 | 0.00 | 1,880,000.00 |
| Liability for Compensated Absences | 2330 | 2,728,383.00 | | 2,728,383.00 | 0.00 | 0.00 | 81,753.00 |
| Lease-Purchase Agreements Payable | 2340 | 11,064,782.39 | | 11,064,782.39 | 0.00 | 0.00 | 40,260.00 |
| Estimated Liability for Long-Term Claims | 2350 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Other Postemployment Benefits Obligation | 2360 | 1,069,822.00 | | 1,069,822.00 | 0.00 | 0.00 | 0.00 |
| Net Pension Liability | 2365 | 1,664,052.00 | | 1,664,052.00 | 0.00 | 0.00 | 0.00 |
| Estimated PECO Advance Payable | 2370 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Long-Term Liabilities-EFBD Agreement | 2380 | 433,210.92 | | 433,210.92 | 0.00 | 0.00 | 115,052.00 |
| Derivative Instrument | 2390 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Arbitrage Rebate | 2280 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Due Within One Year | | 28,531,695.10 | 0.00 | 28,531,695.10 | 0.00 | 0.00 | 7,116,122.00 |
| <i>Portion Due After One Year:</i> | | | | | | | |
| Notes Payable | 2310 | | | 0.00 | 0.00 | 0.00 | 17,421,675.00 |
| Obligations Under Leases | 2315 | | | 0.00 | 0.00 | 0.00 | 48,653,894.00 |
| Bonds Payable | 2320 | 99,169,516.22 | | 99,169,516.22 | 0.00 | 0.00 | 55,967,816.00 |
| Liability for Compensated Absences | 2330 | 36,458,801.00 | | 36,458,801.00 | 0.00 | 0.00 | 40,673.00 |
| Lease-Purchase Agreements Payable | 2340 | 124,143,476.73 | | 124,143,476.73 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Long-Term Claims | 2350 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Other Postemployment Benefits Obligation | 2360 | 14,605,920.00 | | 14,605,920.00 | 0.00 | 0.00 | 0.00 |
| Net Pension Liability | 2365 | 296,306,632.97 | | 296,306,632.97 | 0.00 | 0.00 | 6,577,965.00 |
| Estimated PECO Advance Payable | 2370 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Long-Term Liabilities-EFBD Agreement | 2380 | 7,820,993.78 | | 7,820,993.78 | 0.00 | 0.00 | 231,250.00 |
| Derivative Instrument | 2390 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Impact Fee Credit Vouchers | 2399 | 13,475.00 | | 13,475.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Arbitrage Rebate | 2280 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Due in More than One Year | | 578,518,815.70 | 0.00 | 578,518,815.70 | 0.00 | 0.00 | 128,893,273.00 |
| Total Long-Term Liabilities | | 607,050,510.80 | 0.00 | 607,050,510.80 | 0.00 | 0.00 | 136,009,395.00 |
| Total Liabilities | | 629,066,611.39 | 0.00 | 629,066,611.39 | 0.00 | 0.00 | 148,508,948.31 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Deficit Net Carrying Amount of Debt Refunding | 2620 | 2,719,841.30 | | 2,719,841.30 | 0.00 | 0.00 | 811,167.00 |
| Deferred Revenues | 2630 | | | 0.00 | 0.00 | 0.00 | 230,207.00 |
| Pension | 2640 | 23,532,731.00 | | 23,532,731.00 | 0.00 | 0.00 | 720,645.00 |
| Other Postemployment Benefits | 2650 | 6,419,699.00 | | 6,419,699.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 32,672,271.30 | 0.00 | 32,672,271.30 | 0.00 | 0.00 | 1,762,019.00 |
| NET POSITION | | | | | | | |
| Net Investment in Capital Assets | 2770 | 642,091,911.04 | | 642,091,911.04 | 0.00 | 0.00 | (7,220,650.38) |
| Restricted For: | | | | | | | |
| Categorical Carryover Programs | 2780 | 12,139,409.09 | | 12,139,409.09 | 0.00 | 0.00 | 0.00 |
| Food Service | 2780 | 12,782,171.73 | | 12,782,171.73 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2780 | 22,758,988.80 | | 22,758,988.80 | 0.00 | 0.00 | 4,203,771.54 |
| Capital Projects | 2780 | 260,951,110.94 | | 260,951,110.94 | 0.00 | 0.00 | 1,898,794.02 |
| Other Purposes | 2780 | | | 0.00 | 0.00 | 0.00 | 1,982,858.00 |
| Unrestricted | 2790 | (195,840,034.69) | | (195,840,034.69) | 0.00 | 0.00 | 8,284,281.71 |
| Total Net Position | | 754,883,556.91 | 0.00 | 754,883,556.91 | 0.00 | 0.00 | 9,149,054.89 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2020

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position | | | Component Units |
|---|----------------|----------------|----------------------|------------------------------------|----------------------------------|---|--------------------------|------------------|------------------|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Primary Government | | | |
| | | | | | | Governmental Activities | Business-Type Activities | Total | |
| <i>Governmental Activities:</i> | | | | | | | | | |
| Instruction | 5000 | 397,547,258.21 | 1,948,569.67 | 120,658,558.03 | | (274,940,130.51) | | (274,940,130.51) | |
| Student Support Services | 6100 | 32,203,521.03 | | | | (32,203,521.03) | | (32,203,521.03) | |
| Instructional Media Services | 6200 | 5,134,339.75 | | | | (5,134,339.75) | | (5,134,339.75) | |
| Instruction and Curriculum Development Services | 6300 | 23,392,365.44 | | | | (23,392,365.44) | | (23,392,365.44) | |
| Instructional Staff Training Services | 6400 | 12,653,309.03 | | | | (12,653,309.03) | | (12,653,309.03) | |
| Instruction-Related Technology | 6500 | 5,190,824.61 | | | | (5,190,824.61) | | (5,190,824.61) | |
| Board | 7100 | 1,208,414.72 | | | | (1,208,414.72) | | (1,208,414.72) | |
| General Administration | 7200 | 3,405,783.17 | | | | (3,405,783.17) | | (3,405,783.17) | |
| School Administration | 7300 | 27,385,303.19 | | | | (27,385,303.19) | | (27,385,303.19) | |
| Facilities Acquisition and Construction | 7400 | 32,739,842.50 | | | 78,197,964.92 | 45,458,122.42 | | 45,458,122.42 | |
| Fiscal Services | 7500 | 2,357,590.31 | | | | (2,357,590.31) | | (2,357,590.31) | |
| Food Services | 7600 | 30,549,954.85 | 1,328,965.56 | 28,189,493.82 | | (1,031,495.47) | | (1,031,495.47) | |
| Central Services | 7700 | 9,171,107.65 | | | | (9,171,107.65) | | (9,171,107.65) | |
| Student Transportation Services | 7800 | 26,513,482.66 | 75,447.39 | | | (26,438,035.27) | | (26,438,035.27) | |
| Operation of Plant | 7900 | 40,919,013.29 | | | | (40,919,013.29) | | (40,919,013.29) | |
| Maintenance of Plant | 8100 | 10,407,150.29 | | | | (10,407,150.29) | | (10,407,150.29) | |
| Administrative Technology Services | 8200 | 4,596,288.05 | | | | (4,596,288.05) | | (4,596,288.05) | |
| Community Services | 9100 | 4,489,516.73 | 2,651,189.25 | | | (1,838,327.48) | | (1,838,327.48) | |
| Interest on Long-Term Debt | 9200 | 8,945,530.19 | | | 677,985.50 | (8,267,544.69) | | (8,267,544.69) | |
| Unallocated Depreciation/Amortization Expense | | 34,151,861.14 | | | | (34,151,861.14) | | (34,151,861.14) | |
| Total Governmental Activities | | 712,962,456.81 | 6,004,171.87 | 148,848,051.85 | 78,875,950.42 | (479,234,282.67) | | (479,234,282.67) | |
| <i>Business-type Activities:</i> | | | | | | | | | |
| Self-Insurance Consortium | | | | | | | 0.00 | 0.00 | |
| Daycare Operations | | | | | | | 0.00 | 0.00 | |
| Other Business-Type Activity | | | | | | | 0.00 | 0.00 | |
| Total Business-Type Activities | | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | |
| Total Primary Government | | 712,962,456.81 | 6,004,171.87 | 148,848,051.85 | 78,875,950.42 | (479,234,282.67) | 0.00 | (479,234,282.67) | |
| <i>Component Units:</i> | | | | | | | | | |
| Major Component Unit Name | | 0.00 | 0.00 | 0.00 | 0.00 | | | | 0.00 |
| Major Component Unit Name | | 0.00 | 0.00 | 0.00 | 0.00 | | | | 0.00 |
| Total Nonmajor Component Units | | 126,866,969.26 | 1,278,648.00 | 8,183,003.06 | 6,741,550.10 | | | | (110,663,768.10) |
| Total Component Units | | 126,866,969.26 | 1,278,648.00 | 8,183,003.06 | 6,741,550.10 | | | | (110,663,768.10) |

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes
 Grants and Contributions Not Restricted to Specific Programs
 Investment Earnings
 Miscellaneous
 Special Items
 Extraordinary Items
 Transfers
Total General Revenues, Special Items, Extraordinary Items and Transfers
Change in Net Position
 Net Position, July 1, 2019
 Adjustments to Net Position
 Net Position, June 30, 2020

| | | | | |
|--|----------------|------|----------------|----------------|
| | 140,658,925.10 | | 140,658,925.10 | 0.00 |
| | | | 0.00 | 0.00 |
| | 44,488,770.84 | | 44,488,770.84 | 0.00 |
| | 44,396,966.71 | | 44,396,966.71 | 0.00 |
| | 308,037,023.25 | | 308,037,023.25 | 102,691,935.52 |
| | 12,624,595.96 | | 12,624,595.96 | 75,570.55 |
| | 11,318,616.06 | | 11,318,616.06 | 10,923,521.92 |
| | | | 0.00 | 116.00 |
| | | | 0.00 | 0.00 |
| | | | 0.00 | 178,259.00 |
| | 561,524,897.92 | 0.00 | 561,524,897.92 | 113,869,402.99 |
| | 82,290,615.25 | 0.00 | 82,290,615.25 | 3,205,634.89 |
| | 672,592,941.66 | | 672,592,941.66 | 5,868,670.00 |
| | | | 0.00 | 74,750.00 |
| | 754,883,556.91 | 0.00 | 754,883,556.91 | 9,149,054.89 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2020

| | Account Number | General 100 | Food Services 410 | Other Federal Programs 420 | Miscellaneous Special Revenue 490 | SBE/COBI Bonds 210 | Special Act Bonds 220 |
|---|----------------|---------------|-------------------|----------------------------|-----------------------------------|--------------------|-----------------------|
| ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | | | | | | | |
| ASSETS | | | | | | | |
| Cash and Cash Equivalents | 1110 | 16,218,281.13 | 0.00 | 353,387.18 | 0.00 | 0.00 | 0.00 |
| Investments | 1160 | 49,496,325.12 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Taxes Receivable, Net | 1120 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 660,621.23 | 0.00 | 48,920.25 | 0.00 | 0.00 | 0.00 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 2,033,074.89 | 0.00 | 10,171,773.52 | 0.00 | 0.00 | 0.00 |
| Due From Budgetary Funds | 1141 | 9,803,469.23 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Insurer | 1180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Internal Funds | 1142 | 79,499.66 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash with Fiscal/Service Agents | 1114 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 3,175,284.45 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Items | 1230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Long-Term Investments | 1460 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets | | 81,466,555.71 | 0.00 | 10,574,080.95 | 0.00 | 0.00 | 0.00 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets and Deferred Outflows of Resources | | 81,466,555.71 | 0.00 | 10,574,080.95 | 0.00 | 0.00 | 0.00 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | | | | |
| LIABILITIES | | | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 528,773.04 | 0.00 | 382,195.78 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 415,298.83 | 0.00 | 103,690.79 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 1,228,294.18 | 0.00 | 162,656.40 | 0.00 | 0.00 | 0.00 |
| Sales Tax Payable | 2260 | 202.98 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Current Notes Payable | 2250 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Payable | 2220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 1,316,583.51 | 0.00 | 122,068.75 | 0.00 | 0.00 | 0.00 |
| Due to Budgetary Funds | 2161 | 0.00 | 0.00 | 9,803,469.23 | 0.00 | 0.00 | 0.00 |
| Due to Internal Funds | 2162 | 1,097.86 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Fiscal Agent | 2240 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Liability | 2115 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Liability | 2116 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Judgments Payable | 2130 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable | 2140 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable - Retained Percentage | 2150 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Matured Bonds Payable | 2180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Matured Interest Payable | 2190 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unearned Revenue | 2410 | 30,962.34 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unavailable Revenue | 2410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 3,521,212.74 | 0.00 | 10,574,080.95 | 0.00 | 0.00 | 0.00 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred Revenues | 2630 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| FUND BALANCES | | | | | | | |
| <i>Nonspendable:</i> | | | | | | | |
| Inventory | 2711 | 3,175,284.45 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Amounts | 2712 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Permanent Fund Principal | 2713 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Not in Spendable Form | 2719 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Nonspendable Fund Balances | 2710 | 3,175,284.45 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Restricted for:</i> | | | | | | | |
| Economic Stabilization | 2721 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Required Carryover Programs | 2722 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Required Carryover Programs | 2723 | 12,139,409.09 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local Sales Tax and Other Tax Levy | 2724 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2725 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Projects | 2726 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Restricted for Food Services | 2729 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Restricted for Other Grants and Programs | 2729 | 7,925,231.07 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Restricted Fund Balances | 2720 | 20,064,640.16 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Committed to:</i> | | | | | | | |
| Economic Stabilization | 2731 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Contractual Agreements | 2732 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Committed for | 2739 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Committed for | 2739 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Committed Fund Balances | 2730 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Assigned to:</i> | | | | | | | |
| Special Revenue | 2741 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2742 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Projects | 2743 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Permanent Fund | 2744 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Assigned for Contract Commitments | 2749 | 1,515,006.74 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Assigned for Carryover | 2749 | 3,381,485.90 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assigned Fund Balances | 2740 | 4,896,492.64 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Unassigned Fund Balances | 2750 | 49,808,925.72 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Fund Balances | 2700 | 77,945,342.97 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | | 81,466,555.71 | 0.00 | 10,574,080.95 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2020

| | Account Number | Sections 1011.14 & 1011.15, F.S., Loans 230 | Motor Vehicle Revenue Bonds 240 | District Bonds 250 | Other Debt Service 290 | ARRA Economic Stimulus Debt Service 299 | Capital Outlay Bond Issues (COBI) 310 |
|---|----------------|---|---------------------------------|--------------------|------------------------|---|---------------------------------------|
| ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | | | | | | | |
| ASSETS | | | | | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Investments | 1160 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Taxes Receivable, Net | 1120 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Insurer | 1180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Internal Funds | 1142 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash with Fiscal/Service Agents | 1114 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Items | 1230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Long-Term Investments | 1460 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets and Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | | | | |
| LIABILITIES | | | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sales Tax Payable | 2260 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Current Notes Payable | 2250 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Payable | 2220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Budgetary Funds | 2161 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Internal Funds | 2162 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Fiscal Agent | 2240 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Liability | 2115 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Liability | 2116 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Judgments Payable | 2130 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable | 2140 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable - Retained Percentage | 2150 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Matured Bonds Payable | 2180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Matured Interest Payable | 2190 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unearned Revenue | 2410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unavailable Revenue | 2410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred Revenues | 2630 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| FUND BALANCES | | | | | | | |
| <i>Nonspendable:</i> | | | | | | | |
| Inventory | 2711 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Amounts | 2712 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Permanent Fund Principal | 2713 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Not in Spendable Form | 2719 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Nonspendable Fund Balances | 2710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Restricted for:</i> | | | | | | | |
| Economic Stabilization | 2721 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Required Carryover Programs | 2722 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Required Carryover Programs | 2723 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local Sales Tax and Other Tax Levy | 2724 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2725 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Projects | 2726 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Restricted for Food Services | 2729 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Restricted for Other Grants and Programs | 2729 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Restricted Fund Balances | 2720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Committed to:</i> | | | | | | | |
| Economic Stabilization | 2731 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Contractual Agreements | 2732 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Committed for | 2739 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Committed for | 2739 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Committed Fund Balances | 2730 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Assigned to:</i> | | | | | | | |
| Special Revenue | 2741 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2742 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Projects | 2743 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Permanent Fund | 2744 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Assigned for Contract Commitments | 2749 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Assigned for Carryover | 2749 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assigned Fund Balances | 2740 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Unassigned Fund Balances | 2750 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Fund Balances | 2700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2020**

| | Account Number | Special Act Bonds 320 | Sections 1011.14 & 1011.15, F.S., Loans 330 | Public Education Capital Outlay (PECO) 340 | District Bonds 350 | Capital Outlay and Debt Service 360 | Nonvoted Capital Improvement Fund 370 |
|---|----------------|-----------------------|---|--|--------------------|-------------------------------------|---------------------------------------|
| ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | | | | | | | |
| ASSETS | | | | | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 22,230,472.04 |
| Investments | 1160 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 18,466,857.34 |
| Taxes Receivable, Net | 1120 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15,265.21 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Insurer | 1180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Internal Funds | 1142 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash with Fiscal/Service Agents | 1114 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Items | 1230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Long-Term Investments | 1460 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 40,712,594.59 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets and Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 40,712,594.59 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | | | | |
| LIABILITIES | | | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 37,390.00 |
| Sales Tax Payable | 2260 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Current Notes Payable | 2250 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Payable | 2220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Budgetary Funds | 2161 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Internal Funds | 2162 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Fiscal Agent | 2240 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Liability | 2115 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Liability | 2116 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Judgments Payable | 2130 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable | 2140 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 479,409.18 |
| Construction Contracts Payable - Retained Percentage | 2150 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 50,580.98 |
| Matured Bonds Payable | 2180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Matured Interest Payable | 2190 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unearned Revenue | 2410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unavailable Revenue | 2410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 567,380.16 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred Revenues | 2630 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| FUND BALANCES | | | | | | | |
| <i>Nonspendable:</i> | | | | | | | |
| Inventory | 2711 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Amounts | 2712 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Permanent Fund Principal | 2713 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Not in Spendable Form | 2719 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Nonspendable Fund Balances | 2710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Restricted for:</i> | | | | | | | |
| Economic Stabilization | 2721 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Required Carryover Programs | 2722 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Required Carryover Programs | 2723 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local Sales Tax and Other Tax Levy | 2724 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2725 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Projects | 2726 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 40,145,214.43 |
| Restricted for Food Services | 2729 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Restricted for Other Grants and Programs | 2729 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Restricted Fund Balances | 2720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 40,145,214.43 |
| <i>Committed to:</i> | | | | | | | |
| Economic Stabilization | 2731 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Contractual Agreements | 2732 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Committed for | 2739 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Committed for | 2739 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Committed Fund Balances | 2730 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Assigned to:</i> | | | | | | | |
| Special Revenue | 2741 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2742 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Projects | 2743 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Permanent Fund | 2744 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Assigned for Contract Commitments | 2749 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Assigned for Carryover | 2749 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assigned Fund Balances | 2740 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Unassigned Fund Balances | 2750 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Fund Balances | 2700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 40,145,214.43 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 40,712,594.59 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2020

| | Account Number | Voted Capital Improvement Fund 380 | Other Capital Projects 390 | ARRA Economic Stimulus Capital Projects 399 | Permanent Fund 000 | Other Governmental Funds | Total Governmental Funds |
|---|----------------|------------------------------------|----------------------------|---|--------------------|--------------------------|--------------------------|
| ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | | | | | | | |
| ASSETS | | | | | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 80,538,301.64 | 0.00 | 0.00 | 4,014,424.67 | 123,354,866.66 |
| Investments | 1160 | 0.00 | 136,794,587.35 | 0.00 | 0.00 | 36,272,443.83 | 241,030,213.64 |
| Taxes Receivable, Net | 1120 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 0.00 | 183,903.02 | 0.00 | 0.00 | 1,002,504.11 | 1,895,948.61 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 0.00 | 6,373,123.51 | 0.00 | 0.00 | 406,273.74 | 18,999,510.87 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 9,803,469.23 |
| Due From Insurer | 1180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Internal Funds | 1142 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 79,499.66 |
| Cash with Fiscal/Service Agents | 1114 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 0.00 | 0.00 | 0.00 | 0.00 | 1,550,526.06 | 4,725,810.51 |
| Prepaid Items | 1230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Long-Term Investments | 1460 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets | | 0.00 | 223,889,915.52 | 0.00 | 0.00 | 43,246,172.41 | 399,889,319.18 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets and Deferred Outflows of Resources | | 0.00 | 223,889,915.52 | 0.00 | 0.00 | 43,246,172.41 | 399,889,319.18 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | | | | |
| LIABILITIES | | | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 | 0.00 | 0.00 | 0.00 | 30,236.69 | 941,205.51 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 | 5,099.08 | 524,088.70 |
| Accounts Payable | 2120 | 0.00 | 183,771.82 | 0.00 | 0.00 | 309,546.39 | 1,921,658.79 |
| Sales Tax Payable | 2260 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 202.98 |
| Current Notes Payable | 2250 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 | 0.00 | 0.00 | 0.00 | 793.80 | 793.80 |
| Deposits Payable | 2220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 | 35,187.86 | 1,473,840.12 |
| Due to Budgetary Funds | 2161 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 9,803,469.23 |
| Due to Internal Funds | 2162 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,097.86 |
| Due to Fiscal Agent | 2240 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Liability | 2115 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Liability | 2116 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Judgments Payable | 2130 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable | 2140 | 0.00 | 5,803,551.60 | 0.00 | 0.00 | 156,426.87 | 6,439,387.65 |
| Construction Contracts Payable - Retained Percentage | 2150 | 0.00 | 2,276,902.86 | 0.00 | 0.00 | 24,692.41 | 2,352,176.25 |
| Matured Bonds Payable | 2180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Matured Interest Payable | 2190 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unearned Revenue | 2410 | 0.00 | 0.00 | 0.00 | 0.00 | 123,022.16 | 153,984.50 |
| Unavailable Revenue | 2410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 0.00 | 8,264,226.28 | 0.00 | 0.00 | 685,005.26 | 23,611,905.39 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred Revenues | 2630 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| FUND BALANCES | | | | | | | |
| <i>Nonspendable:</i> | | | | | | | |
| Inventory | 2711 | 0.00 | 0.00 | 0.00 | 0.00 | 1,550,526.06 | 4,725,810.51 |
| Prepaid Amounts | 2712 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Permanent Fund Principal | 2713 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Not in Spendable Form | 2719 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Nonspendable Fund Balances | 2710 | 0.00 | 0.00 | 0.00 | 0.00 | 1,550,526.06 | 4,725,810.51 |
| <i>Restricted for:</i> | | | | | | | |
| Economic Stabilization | 2721 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Required Carryover Programs | 2722 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Required Carryover Programs | 2723 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 12,139,409.09 |
| Local Sales Tax and Other Tax Levy | 2724 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2725 | 0.00 | 0.00 | 0.00 | 0.00 | 24,598,788.15 | 24,598,788.15 |
| Capital Projects | 2726 | 0.00 | 215,625,689.24 | 0.00 | 0.00 | 5,180,207.27 | 260,951,110.94 |
| Restricted for Food Services | 2729 | 0.00 | 0.00 | 0.00 | 0.00 | 11,231,645.67 | 11,231,645.67 |
| Restricted for Other Grants and Programs | 2729 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7,925,231.07 |
| Total Restricted Fund Balances | 2720 | 0.00 | 215,625,689.24 | 0.00 | 0.00 | 41,010,641.09 | 316,846,184.92 |
| <i>Committed to:</i> | | | | | | | |
| Economic Stabilization | 2731 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Contractual Agreements | 2732 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Committed for | 2739 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Committed for | 2739 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Committed Fund Balances | 2730 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Assigned to:</i> | | | | | | | |
| Special Revenue | 2741 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2742 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Projects | 2743 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Permanent Fund | 2744 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Assigned for Contract Commitments | 2749 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,515,006.74 |
| Assigned for Carryover | 2749 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,381,485.90 |
| Total Assigned Fund Balances | 2740 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,896,492.64 |
| Total Unassigned Fund Balances | 2750 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 49,808,925.72 |
| Total Fund Balances | 2700 | 0.00 | 215,625,689.24 | 0.00 | 0.00 | 42,561,167.15 | 376,277,413.79 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | | 0.00 | 223,889,915.52 | 0.00 | 0.00 | 43,246,172.41 | 399,889,319.18 |

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
For the Fiscal Year Ended June 30, 2020**

Total Fund Balances - Governmental Funds \$ 376,277,413.79

Amounts reported for governmental activities in the statement of net position are different because:

| | |
|--|-----------------|
| Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. | 903,356,323.29 |
| Deferred amount on refunding (loss) are not recognized in the fund level statements but are included in the government-wide statements. | 989,264.82 |
| Deferred amount on refunding (gain) are not recognized in the fund level statements but are included in the government-wide statements. | (2,719,841.30) |
| Deferred amount for pensions (contributions, assumptions, investments, and proportionate change) are not recognized in the fund level statements but are included in the government-wide statements. | 104,130,737.00 |
| Deferred amount for OPEB (contributions, assumptions, investments, and proportionate change) are not recognized in the fund level statements but are included in the government-wide statements. | 1,047,099.00 |
| Deferred amount for pensions (experience, investments, and proportionate change) are not recognized in the fund level statements but are included in the government-wide statements. | (23,532,731.00) |
| Deferred amount for OPEB (experience, investments, and proportionate change) are not recognized in the fund level statements but are included in the government-wide statements. | (6,419,699.00) |

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.

| | | |
|--|-----------------------|---------------|
| Total Assets - Internal Service Funds | 20,307,998.46 | |
| Total Liabilities - Internal Service Funds | (6,368,658.88) | |
| Less: Depreciable Assets Reported Above | <u>(3,294,832.92)</u> | 10,644,506.66 |

Interest on long-term debt is accrued as a liability in the government-wide statements, but is not recognized in the governmental funds until due. (1,839,005.55)

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:

| | | |
|---|----------------------|---------------------|
| Bonds Payable | \$ 110,740,961.01 | |
| Notes Payable | - | |
| Certificates of Participation Payable | 135,208,259.12 | |
| Educational Facility Benefit District Agreement Payable | 8,254,204.70 | |
| Compensated Absences Payable | 39,187,184.00 | |
| Impact Fee Credit Vouchers | 13,475.00 | |
| Net Pension Liability | 297,970,684.97 | |
| Other Post-employment Benefits Obligations | <u>15,675,742.00</u> | \$ (607,050,510.80) |

Total Net Position - Governmental Activities \$ 754,883,556.91

The notes to the financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2020

| | Account Number | General 100 | Food Services 410 | Other Federal Programs 420 | Miscellaneous Special Revenue 490 | SBE/COBI Bonds 210 |
|---|------------------|-----------------|-------------------|----------------------------|-----------------------------------|--------------------|
| REVENUES | | | | | | |
| Federal Direct | 3100 | 719,479.99 | 0.00 | 3,266,871.07 | 0.00 | 0.00 |
| Federal Through State and Local | 3200 | 2,262,427.07 | 0.00 | 42,451,846.20 | 0.00 | 0.00 |
| State Sources | 3300 | 370,256,152.31 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Local Sources:</i> | | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 140,641,979.06 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Impact Fees | 3496 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Local Revenue | | 15,257,130.92 | 0.00 | 52,983.62 | 0.00 | 0.00 |
| Total Local Sources | 3400 | 155,899,109.98 | 0.00 | 52,983.62 | 0.00 | 0.00 |
| Total Revenues | | 529,137,169.35 | 0.00 | 45,771,700.89 | 0.00 | 0.00 |
| EXPENDITURES | | | | | | |
| <i>Current:</i> | | | | | | |
| Instruction | 5000 | 354,708,039.14 | 0.00 | 25,712,909.50 | 0.00 | 0.00 |
| Student Support Services | 6100 | 26,954,446.11 | 0.00 | 3,240,573.08 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 4,604,709.03 | 0.00 | 216,844.34 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 14,432,643.73 | 0.00 | 7,415,243.12 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 6,477,313.19 | 0.00 | 5,480,040.65 | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | 4,755,501.44 | 0.00 | 106,288.61 | 0.00 | 0.00 |
| Board | 7100 | 1,189,678.92 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 1,730,113.44 | 0.00 | 1,588,587.82 | 0.00 | 0.00 |
| School Administration | 7300 | 25,577,893.95 | 0.00 | 6,318.82 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | 10,678,794.06 | 0.00 | 13,020.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 2,211,899.38 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 266,645.72 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 8,266,946.72 | 0.00 | 463,763.02 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 22,848,071.09 | 0.00 | 212,587.77 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 38,867,348.05 | 0.00 | 9,642.94 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 9,905,839.39 | 0.00 | 37,461.89 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 4,326,968.13 | 0.00 | 30,272.20 | 0.00 | 0.00 |
| Community Services | 9100 | 3,506,393.83 | 0.00 | 789,348.95 | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | | |
| Redemption of Principal | 710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Dues and Fees | 730 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Debt Service | 791 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | | |
| Facilities Acquisition and Construction | 7420 | 30,062.31 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charter School Local Capital Improvement | 7430 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | 886,848.36 | 0.00 | 448,798.18 | 0.00 | 0.00 |
| Total Expenditures | | 542,226,155.99 | 0.00 | 45,771,700.89 | 0.00 | 0.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | (13,088,986.64) | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Issuance of Bonds | 3710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loans | 3720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 118,201.53 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from Special Facility Construction Account | 3770 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers In | 3600 | 21,964,939.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 22,083,140.53 | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | | | |
| EXTRAORDINARY ITEMS | | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Change in Fund Balances | | 8,994,153.89 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, July 1, 2019 | 2800 | 68,951,189.08 | 0.00 | 0.00 | 0.00 | 0.00 |
| Adjustments to Fund Balances | 2891 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, June 30, 2020 | 2700 | 77,945,342.97 | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2020

| | Account Number | Special Act Bonds 220 | Sections 1011.14 & 1011.15, F.S., Loans 230 | Motor Vehicle Revenue Bonds 240 | District Bonds 250 | Other Debt Service 290 |
|---|------------------|-----------------------|---|---------------------------------|--------------------|------------------------|
| REVENUES | | | | | | |
| Federal Direct | 3100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Through State and Local | 3200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Sources | 3300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Local Sources:</i> | | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Impact Fees | 3496 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Local Revenue | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENDITURES | | | | | | |
| <i>Current:</i> | | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Support Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | | |
| Redemption of Principal | 710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Dues and Fees | 730 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Debt Service | 791 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | | |
| Facilities Acquisition and Construction | 7420 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charter School Local Capital Improvement | 7430 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Issuance of Bonds | 3710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loans | 3720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from Special Facility Construction Account | 3770 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | | | |
| EXTRAORDINARY ITEMS | | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Change in Fund Balances | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, July 1, 2019 | 2800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Adjustments to Fund Balances | 2891 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, June 30, 2020 | 2700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2020

| | Account Number | ARRA Economic Stimulus Debt Service 299 | Capital Outlay Bond Issues (COBI) 310 | Special Act Bonds 320 | Sections 1011.14 & 1011.15, F.S., Loans 330 | Public Education Capital Outlay (PECO) 340 |
|---|------------------|---|---------------------------------------|-----------------------|---|--|
| REVENUES | | | | | | |
| Federal Direct | 3100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Through State and Local | 3200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Sources | 3300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Local Sources:</i> | | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Impact Fees | 3496 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Local Revenue | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENDITURES | | | | | | |
| <i>Current:</i> | | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Support Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | | |
| Redemption of Principal | 710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Dues and Fees | 730 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Debt Service | 791 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | | |
| Facilities Acquisition and Construction | 7420 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charter School Local Capital Improvement | 7430 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Issuance of Bonds | 3710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loans | 3720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from Special Facility Construction Account | 3770 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | | | |
| EXTRAORDINARY ITEMS | | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Change in Fund Balances | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, July 1, 2019 | 2800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Adjustments to Fund Balances | 2891 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, June 30, 2020 | 2700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2020

| | Account Number | District Bonds 350 | Capital Outlay and Debt Service 360 | Nonvoted Capital Improvement Fund 370 | Voted Capital Improvement Fund 380 | Other Capital Projects 390 |
|---|------------------|--------------------|-------------------------------------|---------------------------------------|------------------------------------|----------------------------|
| REVENUES | | | | | | |
| Federal Direct | 3100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Through State and Local | 3200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Sources | 3300 | 0.00 | 0.00 | 0.00 | 0.00 | 7,573,129.00 |
| <i>Local Sources:</i> | | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | 0.00 | 0.00 | 44,505,716.88 | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | 0.00 | 0.00 | 0.00 | 0.00 | 44,396,966.71 |
| Charges for Service - Food Service | 345X | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Impact Fees | 3496 | 0.00 | 0.00 | 0.00 | 0.00 | 74,387,899.37 |
| Other Local Revenue | | 0.00 | 0.00 | 1,350,537.56 | 0.00 | 7,298,471.76 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 45,856,254.44 | 0.00 | 126,083,337.84 |
| Total Revenues | | 0.00 | 0.00 | 45,856,254.44 | 0.00 | 133,656,466.84 |
| EXPENDITURES | | | | | | |
| <i>Current:</i> | | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Support Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 0.00 | 9,773,728.08 | 0.00 | 10,769,721.76 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | | |
| Redemption of Principal | 710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Dues and Fees | 730 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Debt Service | 791 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | | |
| Facilities Acquisition and Construction | 7420 | 0.00 | 0.00 | 3,458,236.72 | 0.00 | 52,840,672.42 |
| Charter School Local Capital Improvement | 7430 | 0.00 | 0.00 | 404,992.01 | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | 0.00 | 0.00 | 4,838,774.38 | 0.00 | 3,701,964.92 |
| Total Expenditures | | 0.00 | 0.00 | 18,475,731.19 | 0.00 | 67,312,359.10 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 0.00 | 0.00 | 27,380,523.25 | 0.00 | 66,344,107.74 |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Issuance of Bonds | 3710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loans | 3720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | 0.00 | 0.00 | 0.00 | 0.00 | 12,410.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from Special Facility Construction Account | 3770 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers Out | 9700 | 0.00 | 0.00 | (30,509,180.33) | 0.00 | (21,170,274.80) |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | (30,509,180.33) | 0.00 | (21,157,864.80) |
| SPECIAL ITEMS | | | | | | |
| EXTRAORDINARY ITEMS | | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Change in Fund Balances | | 0.00 | 0.00 | (3,128,657.08) | 0.00 | 45,186,242.94 |
| Fund Balances, July 1, 2019 | 2800 | 0.00 | 0.00 | 43,273,871.51 | 0.00 | 170,439,446.30 |
| Adjustments to Fund Balances | 2891 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, June 30, 2020 | 2700 | 0.00 | 0.00 | 40,145,214.43 | 0.00 | 215,625,689.24 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2020

| | Account Number | ARRA Economic Stimulus Capital Projects 399 | Permanent Funds 000 | Other Governmental Funds | Total Governmental Funds |
|---|------------------|---|---------------------|--------------------------|--------------------------|
| REVENUES | | | | | |
| Federal Direct | 3100 | 0.00 | 0.00 | 2,206,885.50 | 6,193,236.56 |
| Federal Through State and Local | 3200 | 0.00 | 0.00 | 27,699,635.82 | 72,413,909.09 |
| State Sources | 3300 | 0.00 | 0.00 | 3,277,506.35 | 381,106,787.66 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 0.00 | 0.00 | 0.00 | 140,641,979.06 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | 0.00 | 0.00 | 0.00 | 44,505,716.88 |
| Local Sales Taxes | 3418, 3419 | 0.00 | 0.00 | 0.00 | 44,396,966.71 |
| Charges for Service - Food Service | 345X | 0.00 | 0.00 | 1,239,444.88 | 1,239,444.88 |
| Impact Fees | 3496 | 0.00 | 0.00 | 0.00 | 74,387,899.37 |
| Other Local Revenue | | 0.00 | 0.00 | 4,158,852.65 | 28,117,976.51 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 5,398,297.53 | 333,289,983.41 |
| Total Revenues | | 0.00 | 0.00 | 38,582,325.20 | 793,003,916.72 |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 380,420,948.64 |
| Student Support Services | 6100 | 0.00 | 0.00 | 0.00 | 30,195,019.19 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 4,821,553.37 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 21,847,886.85 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 11,957,353.84 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 4,861,790.05 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 1,189,678.92 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 3,318,701.26 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 25,584,212.77 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 0.00 | 492,888.94 | 31,728,152.84 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 2,211,899.38 |
| Food Services | 7600 | 0.00 | 0.00 | 29,522,292.97 | 29,788,938.69 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 8,730,709.74 |
| Student Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 23,060,658.86 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 38,876,990.99 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 9,943,301.28 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 4,357,240.33 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 4,295,742.78 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | 0.00 | 0.00 | 21,981,361.48 | 21,981,361.48 |
| Interest | 720 | 0.00 | 0.00 | 9,324,431.41 | 9,324,431.41 |
| Dues and Fees | 730 | 0.00 | 0.00 | 127,929.46 | 127,929.46 |
| Other Debt Service | 791 | 0.00 | 0.00 | 226,172.55 | 226,172.55 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | 0.00 | 0.00 | 9,527,407.58 | 65,856,379.03 |
| Charter School Local Capital Improvement | 7430 | 0.00 | 0.00 | 0.00 | 404,992.01 |
| Other Capital Outlay | 9300 | 0.00 | 0.00 | 2,233,320.79 | 12,109,706.63 |
| Total Expenditures | | 0.00 | 0.00 | 73,435,805.18 | 747,221,752.35 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 0.00 | 0.00 | (34,853,479.98) | 45,782,164.37 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | 0.00 | 0.00 | 215,000.00 | 215,000.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 0.00 | 11,633.15 | 11,633.15 |
| Discount on Sale of Bonds | 891 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | 0.00 | 0.00 | 6,340,000.00 | 6,340,000.00 |
| Premium on Lease-Purchase Agreements | 3793 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loans | 3720 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | 0.00 | 0.00 | 0.00 | 12,410.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 118,201.53 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from Special Facility Construction Account | 3770 | 0.00 | 0.00 | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | 0.00 | 0.00 | (6,242,906.25) | (6,242,906.25) |
| Transfers In | 3600 | 0.00 | 0.00 | 29,714,516.13 | 51,679,455.13 |
| Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | (51,679,455.13) |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 30,038,243.03 | 454,338.43 |
| SPECIAL ITEMS | | | | | |
| EXTRAORDINARY ITEMS | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Change in Fund Balances | | | | | |
| Fund Balances, July 1, 2019 | 2800 | 0.00 | 0.00 | (4,815,236.95) | 46,236,502.80 |
| Adjustments to Fund Balances | 2891 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, June 30, 2020 | 2700 | 0.00 | 0.00 | 42,561,167.15 | 376,277,413.79 |

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2019**

Net Change in Fund Balances - Total Governmental Funds \$ 46,236,502.80

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of capital outlays in excess of depreciation expense in the current period.

| | | |
|--|------------------------|---------------|
| Capital outlays net of amounts not capitalized | \$ 77,966,085.66 | |
| Depreciation Expense | <u>(36,438,985.20)</u> | 41,527,100.46 |

Capital assets donated to the District increase net assets in the government-wide statements, but are not financial resources and, therefore, are not reported in the governmental funds. This is the value of capital assets donated during the current year.

437,366.64

Vouchers payable associated with impact fee credits are accrued in the government-wide statements, but are not recognized in the governmental funds.

1,659,192.84

The cost of capital assets disposed of during the current year is expensed in the statement of activities. In the governmental funds, the cost of these assets was recognized as an expenditure in the year purchased. Thus, the change in net assets differs from the change in fund balances by the undepreciated cost of the disposed assets.

(542,472.99)

Proceeds of refunding debt are reported as other financing sources in the governmental funds, while payments to the escrow agent for advance-refunding of outstanding debt are shown as other financing uses. Government-wide statements are affected only to the extent these amounts differ. Other long-term debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the net effect of these transactions.

22,390,636.85

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds, expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of compensated absences paid in excess of the amount earned in the current period.

5,178,342.00

In the statement of activities, the cost of other post-employment benefits is measured by the increase in the net OPEB obligation during the year, while in the governmental funds, expenditures are recognized based on the amounts actually paid for the OPEB costs. This is the amount of the increase in the OPEB obligation in excess of the amount paid in the current period.

(623,031.00)

In the statement of activities, the cost of pension benefits is measured by the increase in the net pension liability during the year, while in the governmental funds, expenditures are recognized based on the amounts actually paid for pension costs. This is the amount of the increase in the net pension liability in excess of the amount paid in the current period.

(33,065,384.95)

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net revenue (expense) of internal service funds is reported with governmental activities.

(907,637.40)

Change in Net Position of Governmental Activities \$ 82,290,615.25

The notes to the financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2020

| | Account Number | Business-Type Activities - Enterprise Funds | | | | | | | | Totals | Governmental Activities - Internal Service Funds | |
|---|----------------|---|-------------------------------|-------------------------------|-------------------------------|---------------------|-----------|-----------|------------------------|--------|--|---------------|
| | | Self-Insurance Consortium 911 | Self-Insurance Consortium 912 | Self-Insurance Consortium 913 | Self-Insurance Consortium 914 | ARRA Consortium 915 | Other 921 | Other 922 | Other Enterprise Funds | | | |
| ASSETS | | | | | | | | | | | | |
| Current assets: | | | | | | | | | | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15,128,704.02 |
| Investments | 1160 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 12,550,658 |
| Accounts Receivable, Net | 1131 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,761,177 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Insurer | 1180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash with Fiscal/Service Agents | 1114 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Items | 1230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,870,149.67 |
| Total current assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 17,013,165.54 |
| Noncurrent assets: | | | | | | | | | | | | |
| Section 1011.13, F.S., Loan Proceeds | 1420 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Leases Receivable | 1425 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Long-Term Investments | 1460 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Insurance Costs | 1430 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Asset | 1410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Asset | 1415 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Assets:</i> | | | | | | | | | | | | |
| Land | 1310 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Land Improvements - Nondepreciable | 1315 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction in Progress | 1360 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Nondepreciable Capital Assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Improvements Other Than Buildings | 1320 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Depreciation | 1329 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Buildings and Fixed Equipment | 1330 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,451,150.16 |
| Accumulated Depreciation | 1339 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (276,091.68) |
| Furniture, Fixtures and Equipment | 1340 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 276,439.47 |
| Accumulated Depreciation | 1349 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (156,932.03) |
| Motor Vehicles | 1350 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Depreciation | 1359 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Under Leases | 1370 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Amortization | 1379 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Computer Software | 1382 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,600.00 |
| Accumulated Amortization | 1389 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1,333.00) |
| Depreciable Capital Assets, Net | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,294,832.92 |
| Total Capital Assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,294,832.92 |
| Total noncurrent assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,294,832.92 |
| Total Assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 20,307,998.46 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Carrying Amount of Debt Refunding | 1920 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension | 1940 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits | 1950 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Asset Retirement Obligation | 1960 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| LIABILITIES | | | | | | | | | | | | |
| Current liabilities: | | | | | | | | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 339,161.57 |
| Sales Tax Payable | 2260 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Payable | 2220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Budgetary Funds | 2161 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Liability | 2115 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Liability | 2116 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Judgments Payable | 2130 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Unpaid Claims - Self-Insurance Program | 2271 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,029,497.31 |
| Estimated Liability for Claims Adjustment | 2272 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total current liabilities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,368,658.88 |
| Long-term liabilities: | | | | | | | | | | | | |
| Unearned Revenues | 2410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Obligations Under Leases | 2315 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Liability for Compensated Absences | 2330 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Long-Term Claims | 2350 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Other Postemployment Benefits Obligation | 2360 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Pension Liability | 2365 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Long-Term Liabilities | 2380 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total long-term liabilities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,368,658.88 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deficit Net Carrying Amount of Debt Refunding | 2620 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred Revenues | 2630 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension | 2640 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits | 2650 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| NET POSITION | | | | | | | | | | | | |
| Net Investment in Capital Assets | 2770 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,294,832.92 |
| Restricted for | 2780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unrestricted | 2790 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,644,506.66 |
| Total Net Position | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 13,939,339.58 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2020

| | Account Number | Business-Type Activities - Enterprise Funds | | | | | | | | | Governmental Activities - Internal Service Funds | |
|---|----------------|---|-------------------------------|-------------------------------|-------------------------------|---------------------|-----------|-----------|------------------------|--------|--|----------------|
| | | Self-Insurance Consortium 911 | Self-Insurance Consortium 912 | Self-Insurance Consortium 913 | Self-Insurance Consortium 914 | ARRA Consortium 915 | Other 921 | Other 922 | Other Enterprise Funds | Totals | | |
| OPERATING REVENUES | | | | | | | | | | | | |
| Charges for Services | 3481 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Sales | 3482 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium Revenue | 3484 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 64,455,072.40 |
| Other Operating Revenues | 3489 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Operating Revenues | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 64,455,072.40 |
| OPERATING EXPENSES | | | | | | | | | | | | |
| Salaries | 100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Employee Benefits | 200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchased Services | 300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 8,702,780.85 |
| Energy Services | 400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Materials and Supplies | 500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 660,506.86 |
| Capital Outlay | 600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 27,950.03 |
| Other | 700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 56,012,118.87 |
| Depreciation and Amortization Expense | 780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 108,985.80 |
| Total Operating Expenses | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 65,512,342.41 |
| Operating Income (Loss) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1,057,270.01) |
| NONOPERATING REVENUES (EXPENSES) | | | | | | | | | | | | |
| Investment Income | 3430 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 21,984.33 |
| Gifts, Grants and Bequests | 3440 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Miscellaneous Local Sources | 3495 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 52,965.59 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gain on Disposition of Assets | 3780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous | 790 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss on Disposition of Assets | 810 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Nonoperating Revenues (Expenses) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 74,949.92 |
| Income (Loss) Before Operating Transfers | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (982,320.09) |
| Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | | | | | | | | | |
| EXTRAORDINARY ITEMS | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Change In Net Position | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (982,320.09) |
| Net Position, July 1, 2019 | 2880 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 14,921,659.67 |
| Adjustments to Net Position | 2896 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Position, June 30, 2020 | 2780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 13,939,339.58 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2020

| | Business-Type Activities - Enterprise Funds | | | | | | | | Governmental Activities - Internal Service Funds | |
|--|---|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------|--------------|--------------|------------------------------|---|-----------------|
| | Self-Insurance Consortium 911 | Self-Insurance Consortium 912 | Self-Insurance Consortium 913 | Self-Insurance Consortium 914 | ARRA Consortium 915 | Other 921 | Other 922 | Other Enterprise Funds | | Totals |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | | | | | | |
| Receipts from customers and users | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 64,181,713.51 |
| Receipts from interfund services provided | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to suppliers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (9,343,642.84) |
| Payments to employees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments for interfund services used | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other receipts (payments) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (56,679,846.76) |
| Net cash provided (used) by operating activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1,841,776.09) |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | | | | | | | |
| Subsidies from operating grants | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers from other funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers to other funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net cash provided (used) by noncapital financing activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | | | | | | | |
| Proceeds from capital debt | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital contributions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from disposition of capital assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Acquisition and construction of capital assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (34,304.05) |
| Principal paid on capital debt | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest paid on capital debt | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net cash provided (used) by capital and related financing activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (34,304.05) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | | | | | |
| Proceeds from sales and maturities of investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 295,823.56 |
| Interest and dividends received | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 74,949.92 |
| Purchase of investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net cash provided (used) by investing activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 370,773.48 |
| Net increase (decrease) in cash and cash equivalents | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1,505,306.66) |
| Cash and cash equivalents - July 1, 2019 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 16,634,010.68 |
| Cash and cash equivalents - June 30, 2020 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15,128,704.02 |
| Reconciliation of operating income (loss) to net cash provided (used) by operating activities: | | | | | | | | | | |
| Operating income (loss) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1,057,270.01) |
| <i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i> | | | | | | | | | | |
| Depreciation/Amortization expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 108,985.80 |
| Commodities used from USDA program | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Change in assets and liabilities:</i> | | | | | | | | | | |
| (Increase) decrease in accounts receivable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 289.75 |
| (Increase) decrease in interest receivable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in due from insurer | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in deposits receivable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in due from other funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in due from other agencies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in inventory | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in prepaid items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (273,648.64) |
| (Increase) decrease in pension | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in salaries and benefits payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in payroll tax liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in accounts payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (902,651.82) |
| Increase (decrease) in cash overdraft | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in judgments payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in sales tax payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in accrued interest payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in deposits payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in due to other funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in due to other agencies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in unearned revenues | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in pension | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in other postemployment benefits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in estimated unpaid claims - Self-Insurance Prog. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 282,518.83 |
| Increase (decrease) in estimated liability for claims adjustment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total adjustments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (784,506.08) |
| Net cash provided (used) by operating activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1,841,776.09) |
| Noncash investing, capital and financing activities: | | | | | | | | | | |
| Borrowing under capital lease | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Contributions of capital assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchase of equipment on account | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital asset trade-ins | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Increase/(Decrease) in the fair value of investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Commodities received through USDA program | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
June 30, 2020

| | Account Number | Total Investment Trust Funds 84X | Total Private-Purpose Trust Funds 85X | Total Pension Trust Funds 87X | Total Custodial Funds 89X |
|---|----------------|----------------------------------|---------------------------------------|-------------------------------|---------------------------|
| ASSETS | | | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 0.00 | 0.00 | 9,141,688.57 |
| Investments | 1160 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 0.00 | 0.00 | 0.00 | 447,584.10 |
| Pension Contributions Receivable | 1132 | | | 0.00 | |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | | | | 126,575.00 |
| Total Assets | | 0.00 | 0.00 | 0.00 | 9,715,847.67 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 | |
| Pension | 1940 | | | 0.00 | |
| Other Postemployment Benefits | 1950 | 0.00 | 0.00 | 0.00 | |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 | |
| LIABILITIES | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 | 0.00 | 0.00 | 7,983.27 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 1,809.79 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 0.00 | 4,740,997.45 |
| Internal Accounts Payable | 2290 | 0.00 | 0.00 | 0.00 | 4,965,057.16 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | |
| Due to Budgetary Funds | 2161 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 0.00 | 0.00 | 0.00 | 9,715,847.67 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 | |
| Pension | 2640 | | | 0.00 | |
| Other Postemployment Benefits | 2650 | 0.00 | 0.00 | 0.00 | |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 | 0.00 | |
| NET POSITION | | | | | |
| Restricted for: | | | | | |
| Pensions | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Postemployment benefits other than pensions | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other purposes | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Individuals, organizations and other governments | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Net Position | | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Fiscal Year Ended June 30, 2020

| | Account Number | Total Investment Trust Funds 84X | Total Private-Purpose Trust Funds 85X | Total Pension Trust Funds 87X | Total Custodial Funds 89X |
|--|----------------|-------------------------------------|--|----------------------------------|------------------------------|
| ADDITIONS | | | | | |
| Miscellaneous | 3495 | | | | 12,426,816.34 |
| <i>Contributions:</i> | | | | | |
| Employer | | 0.00 | 0.00 | 0.00 | 0.00 |
| Plan Members | | 0.00 | 0.00 | 0.00 | 0.00 |
| Gifts, Grants and Bequests | 3440 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Contributions | | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Investment Income:</i> | | | | | |
| Interest on Investments | 3431 | 0.00 | 0.00 | 0.00 | 52,646.39 |
| Gain on Sale of Investments | 3432 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Increase (Decrease) in the Fair Value of Investments | 3433 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Investment Income | | 0.00 | 0.00 | 0.00 | 52,646.39 |
| Less Investment Expense | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Investment Income | | 0.00 | 0.00 | 0.00 | 52,646.39 |
| Total Additions | | 0.00 | 0.00 | 0.00 | 12,479,462.73 |
| DEDUCTIONS | | | | | |
| Salaries | 100 | 0.00 | 0.00 | 0.00 | 5,352,228.38 |
| Employee Benefits | 200 | 0.00 | 0.00 | 0.00 | 1,603,651.52 |
| Purchased Services | 300 | 0.00 | 0.00 | 0.00 | 28,134.17 |
| Other | 700 | 0.00 | 0.00 | 0.00 | 5,495,448.66 |
| Refunds of Contributions | | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Expenses | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deductions | | 0.00 | 0.00 | 0.00 | 12,479,462.73 |
| Change In Net Position | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net position-beginning | 2885 | 0.00 | 0.00 | 0.00 | 0.00 |
| Adjustments to Net Position | 2896 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net position-ending | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
COMBINING STATEMENT OF NET POSITION
MAJOR AND NONMAJOR COMPONENT UNITS
June 30, 2020

| | Account Number | Major Component Unit Name | Major Component Unit Name | Total Nonmajor Component Units | Total Component Units |
|---|----------------|---------------------------|---------------------------|--------------------------------|-----------------------|
| ASSETS | | | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 0.00 | 28,332,187.37 | 28,332,187.37 |
| Investments | 1160 | 0.00 | 0.00 | 1,142,694.00 | 1,142,694.00 |
| Taxes Receivable, Net | 1120 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 0.00 | 0.00 | 7,865,980.04 | 7,865,980.04 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 0.00 | 0.00 | 1,378,912.35 | 1,378,912.35 |
| Due From Insurer | 1180 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 | 611,092.67 | 611,092.67 |
| Internal Balances | | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash with Fiscal/Service Agents | 1114 | 0.00 | 0.00 | 4,764,453.00 | 4,764,453.00 |
| Section 1011.13, F.S. Loan Proceeds | 1420 | 0.00 | 0.00 | 0.00 | 0.00 |
| Leases Receivable | 1425 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Items | 1230 | 0.00 | 0.00 | 250,568.15 | 250,568.15 |
| Long-Term Investments | 1460 | 0.00 | 0.00 | 2,000,000.00 | 2,000,000.00 |
| Prepaid Insurance Costs | 1430 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Asset | 1410 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Asset | 1415 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Assets:</i> | | | | | |
| Land | 1310 | 0.00 | 0.00 | 1,524,020.00 | 1,524,020.00 |
| Land Improvements - Nondepreciable | 1315 | 0.00 | 0.00 | 9,828.00 | 9,828.00 |
| Construction in Progress | 1360 | 0.00 | 0.00 | 426,794.00 | 426,794.00 |
| Nondepreciable Capital Assets | | 0.00 | 0.00 | 1,960,642.00 | 1,960,642.00 |
| Improvements Other Than Buildings | 1320 | 0.00 | 0.00 | 2,714,297.00 | 2,714,297.00 |
| Less Accumulated Depreciation | 1329 | 0.00 | 0.00 | (1,520,940.00) | (1,520,940.00) |
| Buildings and Fixed Equipment | 1330 | 0.00 | 0.00 | 45,028,639.35 | 45,028,639.35 |
| Less Accumulated Depreciation | 1339 | 0.00 | 0.00 | (14,263,809.46) | (14,263,809.46) |
| Furniture, Fixtures and Equipment | 1340 | 0.00 | 0.00 | 16,968,514.51 | 16,968,514.51 |
| Less Accumulated Depreciation | 1349 | 0.00 | 0.00 | (12,591,703.78) | (12,591,703.78) |
| Motor Vehicles | 1350 | 0.00 | 0.00 | 309,460.00 | 309,460.00 |
| Less Accumulated Depreciation | 1359 | 0.00 | 0.00 | (145,714.00) | (145,714.00) |
| Property Under Leases | 1370 | 0.00 | 0.00 | 81,676,601.00 | 81,676,601.00 |
| Less Accumulated Amortization | 1379 | 0.00 | 0.00 | (10,085,491.00) | (10,085,491.00) |
| Audiovisual Materials | 1381 | 0.00 | 0.00 | 388,293.00 | 388,293.00 |
| Less Accumulated Depreciation | 1388 | 0.00 | 0.00 | (170,996.00) | (170,996.00) |
| Computer Software | 1382 | 0.00 | 0.00 | 7,680,158.00 | 7,680,158.00 |
| Less Accumulated Amortization | 1389 | 0.00 | 0.00 | (7,005,372.00) | (7,005,372.00) |
| Depreciable Capital Assets, Net | | 0.00 | 0.00 | 108,981,936.62 | 108,981,936.62 |
| Total Capital Assets | | 0.00 | 0.00 | 110,942,578.62 | 110,942,578.62 |
| Total Assets | | 0.00 | 0.00 | 157,288,466.20 | 157,288,466.20 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Carrying Amount of Debt Refunding | 1920 | 0.00 | 0.00 | 1,705,564.00 | 1,705,564.00 |
| Pension | 1940 | 0.00 | 0.00 | 425,992.00 | 425,992.00 |
| Other Postemployment Benefits | 1950 | 0.00 | 0.00 | 0.00 | 0.00 |
| Asset Retirement Obligation | 1960 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 | 2,131,556.00 | 2,131,556.00 |
| LIABILITIES | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 | 0.00 | 2,324,321.49 | 2,324,321.49 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 399,774.54 | 399,774.54 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 6,416,337.16 | 6,416,337.16 |
| Sales Tax Payable | 2260 | 0.00 | 0.00 | 108,853.00 | 108,853.00 |
| Current Notes Payable | 2250 | 0.00 | 0.00 | 680,658.00 | 680,658.00 |
| Accrued Interest Payable | 2210 | 0.00 | 0.00 | 312,526.00 | 312,526.00 |
| Deposits Payable | 2220 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 2,254,983.12 | 2,254,983.12 |
| Due to Fiscal Agent | 2240 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Liability | 2115 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Liability | 2116 | 0.00 | 0.00 | 0.00 | 0.00 |
| Judgments Payable | 2130 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable | 2140 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable - Retained Percentage | 2150 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Unpaid Claims - Self-Insurance Program | 2271 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Claims Adjustment | 2272 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Arbitrage Rebate | 2280 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unearned Revenues | 2410 | 0.00 | 0.00 | 2,100.00 | 2,100.00 |
| <i>Long-Term Liabilities:</i> | | | | | |
| <i>Portion Due Within One Year:</i> | | | | | |
| Notes Payable | 2310 | 0.00 | 0.00 | 3,859,655.00 | 3,859,655.00 |
| Obligations Under Leases | 2315 | 0.00 | 0.00 | 1,139,402.00 | 1,139,402.00 |
| Bonds Payable | 2320 | 0.00 | 0.00 | 1,880,000.00 | 1,880,000.00 |
| Liability for Compensated Absences | 2330 | 0.00 | 0.00 | 81,753.00 | 81,753.00 |
| Lease-Purchase Agreements Payable | 2340 | 0.00 | 0.00 | 40,260.00 | 40,260.00 |
| Estimated Liability for Long-Term Claims | 2350 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Other Postemployment Benefits Obligation | 2360 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Pension Liability | 2365 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated PECO Advance Payable | 2370 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Long-Term Liabilities | 2380 | 0.00 | 0.00 | 115,052.00 | 115,052.00 |
| Derivative Instrument | 2390 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Arbitrage Rebate | 2280 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due Within One Year | | 0.00 | 0.00 | 7,116,122.00 | 7,116,122.00 |
| <i>Portion Due After One Year:</i> | | | | | |
| Notes Payable | 2310 | 0.00 | 0.00 | 17,421,675.00 | 17,421,675.00 |
| Obligations Under Leases | 2315 | 0.00 | 0.00 | 48,653,894.00 | 48,653,894.00 |
| Bonds Payable | 2320 | 0.00 | 0.00 | 55,967,816.00 | 55,967,816.00 |
| Liability for Compensated Absences | 2330 | 0.00 | 0.00 | 40,673.00 | 40,673.00 |
| Lease-Purchase Agreements Payable | 2340 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Long-Term Claims | 2350 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Other Postemployment Benefits Obligation | 2360 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Pension Liability | 2365 | 0.00 | 0.00 | 6,577,965.00 | 6,577,965.00 |
| Estimated PECO Advance Payable | 2370 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Long-Term Liabilities | 2380 | 0.00 | 0.00 | 231,250.00 | 231,250.00 |
| Derivative Instrument | 2390 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Arbitrage Rebate | 2280 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due in More than One Year | | 0.00 | 0.00 | 128,893,273.00 | 128,893,273.00 |
| Total Long-Term Liabilities | | 0.00 | 0.00 | 136,009,395.00 | 136,009,395.00 |
| Total Liabilities | | 0.00 | 0.00 | 148,508,948.31 | 148,508,948.31 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deficit Net Carrying Amount of Debt Refunding | 2620 | 0.00 | 0.00 | 811,167.00 | 811,167.00 |
| Deferred Revenues | 2630 | 0.00 | 0.00 | 230,207.00 | 230,207.00 |
| Pension | 2640 | 0.00 | 0.00 | 720,645.00 | 720,645.00 |
| Other Postemployment Benefits | 2650 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 | 1,762,019.00 | 1,762,019.00 |
| NET POSITION | | | | | |
| Net Investment in Capital Assets | 2770 | 0.00 | 0.00 | (7,220,650.38) | (7,220,650.38) |
| <i>Restricted For:</i> | | | | | |
| Categorical Carryover Programs | 2780 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Service | 2780 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2780 | 0.00 | 0.00 | 4,203,771.54 | 4,203,771.54 |
| Capital Projects | 2780 | 0.00 | 0.00 | 1,898,794.02 | 1,898,794.02 |
| Other Purposes | 2780 | 0.00 | 0.00 | 1,982,858.00 | 1,982,858.00 |
| Unrestricted | 2790 | 0.00 | 0.00 | 8,284,281.71 | 8,284,281.71 |
| Total Net Position | | 0.00 | 0.00 | 9,149,054.89 | 9,149,054.89 |

**DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2020**

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Revenue and Changes in Net Position Component Unit Activities |
|---|----------------|----------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | |
| <i>Component Unit Activities:</i> | | | | | | |
| Instruction | 5000 | 58,858,474.52 | 275,582.00 | 4,458,285.00 | 147,789.00 | (53,976,818.52) |
| Student Support Services | 6100 | 3,398,933.47 | 0.00 | 329,764.00 | 0.00 | (3,069,169.47) |
| Instructional Media Services | 6200 | 189,193.70 | 0.00 | 31,237.00 | 0.00 | (157,956.70) |
| Instruction and Curriculum Development Services | 6300 | 3,201,706.32 | 0.00 | 32,566.00 | 0.00 | (3,169,140.32) |
| Instructional Staff Training Services | 6400 | 331,955.37 | 0.00 | 63,538.00 | 0.00 | (268,417.37) |
| Instruction-Related Technology | 6500 | 854,566.70 | 0.00 | 11,970.00 | 0.00 | (842,596.70) |
| Board | 7100 | 668,359.58 | 0.00 | 48,450.00 | 0.00 | (619,909.58) |
| General Administration | 7200 | 3,819,853.88 | 0.00 | 410,960.00 | 0.00 | (3,408,893.88) |
| School Administration | 7300 | 11,574,148.88 | 0.00 | 59,606.00 | 0.00 | (11,514,542.88) |
| Facilities Acquisition and Construction | 7400 | 3,764,321.42 | 16,750.00 | 512,924.06 | 972,613.00 | (2,262,034.36) |
| Fiscal Services | 7500 | 4,933,575.72 | 0.00 | 0.00 | 0.00 | (4,933,575.72) |
| Food Services | 7600 | 261,803.69 | 7,366.00 | 50,451.00 | 0.00 | (203,986.69) |
| Central Services | 7700 | 1,772,710.52 | 0.00 | 5,811.00 | 0.00 | (1,766,899.52) |
| Student Transportation Services | 7800 | 1,560,772.13 | 0.00 | 0.00 | 0.00 | (1,560,772.13) |
| Operation of Plant | 7900 | 19,999,163.07 | 97,938.00 | 295,059.00 | 3,507,214.10 | (16,098,951.97) |
| Maintenance of Plant | 8100 | 2,632,790.37 | 0.00 | 0.00 | 0.00 | (2,632,790.37) |
| Administrative Technology Services | 8200 | 224,418.06 | 0.00 | 0.00 | 0.00 | (224,418.06) |
| Community Services | 9100 | 2,758,452.00 | 881,012.00 | 1,872,382.00 | 0.00 | (5,058.00) |
| Interest on Long-Term Debt | 9200 | 5,827,664.00 | 0.00 | 0.00 | 2,113,934.00 | (3,713,730.00) |
| Unallocated Depreciation/Amortization Expense | | 234,105.86 | | | | (234,105.86) |
| Total Component Unit Activities | | 126,866,969.26 | 1,278,648.00 | 8,183,003.06 | 6,741,550.10 | (110,663,768.10) |

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2019

Adjustments to Net Position

Net Position, June 30, 2020

| | |
|--|----------------|
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 102,691,935.52 |
| | 75,570.55 |
| | 10,923,521.92 |
| | 116.00 |
| | 0.00 |
| | 178,259.00 |
| | 113,869,402.99 |
| | 3,205,634.89 |
| | 5,868,670.00 |
| | 74,750.00 |
| | 9,149,054.89 |

**DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL COMPONENT UNITS
For the Fiscal Year Ended June 30, 2020**

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Revenue and Changes in Net Position Component Unit Activities |
|---|----------------|----------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | |
| <i>Component Unit Activities:</i> | | | | | | |
| Instruction | 5000 | 58,858,474.52 | 275,582.00 | 4,458,285.00 | 147,789.00 | (53,976,818.52) |
| Student Support Services | 6100 | 3,398,933.47 | 0.00 | 329,764.00 | 0.00 | (3,069,169.47) |
| Instructional Media Services | 6200 | 189,193.70 | 0.00 | 31,237.00 | 0.00 | (157,956.70) |
| Instruction and Curriculum Development Services | 6300 | 3,201,706.32 | 0.00 | 32,566.00 | 0.00 | (3,169,140.32) |
| Instructional Staff Training Services | 6400 | 331,955.37 | 0.00 | 63,538.00 | 0.00 | (268,417.37) |
| Instruction-Related Technology | 6500 | 854,566.70 | 0.00 | 11,970.00 | 0.00 | (842,596.70) |
| Board | 7100 | 668,359.58 | 0.00 | 48,450.00 | 0.00 | (619,909.58) |
| General Administration | 7200 | 3,819,853.88 | 0.00 | 410,960.00 | 0.00 | (3,408,893.88) |
| School Administration | 7300 | 11,574,148.88 | 0.00 | 59,606.00 | 0.00 | (11,514,542.88) |
| Facilities Acquisition and Construction | 7400 | 3,764,321.42 | 16,750.00 | 512,924.06 | 972,613.00 | (2,262,034.36) |
| Fiscal Services | 7500 | 4,933,575.72 | 0.00 | 0.00 | 0.00 | (4,933,575.72) |
| Food Services | 7600 | 261,803.69 | 7,366.00 | 50,451.00 | 0.00 | (203,986.69) |
| Central Services | 7700 | 1,772,710.52 | 0.00 | 5,811.00 | 0.00 | (1,766,899.52) |
| Student Transportation Services | 7800 | 1,560,772.13 | 0.00 | 0.00 | 0.00 | (1,560,772.13) |
| Operation of Plant | 7900 | 19,999,163.07 | 97,938.00 | 295,059.00 | 3,507,214.10 | (16,098,951.97) |
| Maintenance of Plant | 8100 | 2,632,790.37 | 0.00 | 0.00 | 0.00 | (2,632,790.37) |
| Administrative Technology Services | 8200 | 224,418.06 | 0.00 | 0.00 | 0.00 | (224,418.06) |
| Community Services | 9100 | 2,758,452.00 | 881,012.00 | 1,872,382.00 | 0.00 | (5,058.00) |
| Interest on Long-Term Debt | 9200 | 5,827,664.00 | 0.00 | 0.00 | 2,113,934.00 | (3,713,730.00) |
| Unallocated Depreciation/Amortization Expense | | 234,105.86 | | | | (234,105.86) |
| Total Component Unit Activities | | 126,866,969.26 | 1,278,648.00 | 8,183,003.06 | 6,741,550.10 | (110,663,768.10) |

General Revenues:

Taxes:

| | |
|--|----------------|
| Property Taxes, Levied for Operational Purposes | 0.00 |
| Property Taxes, Levied for Debt Service | 0.00 |
| Property Taxes, Levied for Capital Projects | 0.00 |
| Local Sales Taxes | 0.00 |
| Grants and Contributions Not Restricted to Specific Programs | 102,691,935.52 |
| Investment Earnings | 75,570.55 |
| Miscellaneous | 10,923,521.92 |
| Special Items | 116.00 |
| Extraordinary Items | 0.00 |
| Transfers | 178,259.00 |

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

| | |
|-----------------------------|--------------|
| Net Position, July 1, 2019 | 5,868,670.00 |
| Adjustments to Net Position | 74,750.00 |
| Net Position, June 30, 2020 | 9,149,054.89 |

| |
|----------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 102,691,935.52 |
| 75,570.55 |
| 10,923,521.92 |
| 116.00 |
| 0.00 |
| 178,259.00 |
| 113,869,402.99 |
| 3,205,634.89 |
| 5,868,670.00 |
| 74,750.00 |
| 9,149,054.89 |

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
NOTES TO FINANCIAL STATEMENTS
June 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

➤ **Description of Government-wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities are normally supported by taxes, intergovernmental revenues, and other nonexchange transactions. The primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The District has no business-type activities.

The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the Osceola County School District's (District) governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expense associated with the District's transportation department is allocated to the student transportation services function, while remaining depreciation expense is not readily associated with a particular function and is reported as unallocated.

➤ **Reporting Entity**

The Osceola County School Board (Board) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The District is considered part of the Florida system of public education, operates under the general direction of the Florida Department of Education (FDOE), and is governed by State law and State Board of Education (SBE) Rules. The governing body of the District is the Board, which is composed of five elected members. The appointed Superintendent of Schools is the executive officer of the Board. Geographic boundaries of the District correspond with those of Osceola County.

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the Board is financially accountable and other organizations for which the nature and significance of their relationship with the Board are such that exclusion would cause the District's basic financial statements to be misleading. Based on the application of these criteria, the following component units are included within the District's reporting entity:

- **Blended Component Units.** Blended component units are, in substance, part of the District's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the District.

The District's employee group health and life insurance program, described in a subsequent note, is administered through the Osceola County District School Board Group Health and Life Insurance Trust (Trust). Assets necessary to fund the program are transferred to the Trust; however, under the terms of the Trust agreement, the District retains control of the assets. Therefore, the financial activities of the Trust are reported in the District's financial statements. Separate financial statements for the Trust are not published.

The Osceola County School Board Leasing Corporation, Inc. (Leasing Corporation) was formed to facilitate financing for the acquisition of facilities and equipment. The governing board of the Leasing Corporation is the Board. Due to the substantive economic relationship between the District and the Leasing Corporation, the financial activities of the Leasing Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
NOTES TO FINANCIAL STATEMENTS
June 30, 2020

- Discretely Presented Component Units. The component units columns in the government-wide financial statements include the financial data of the District's other component units. A separate column is used to emphasize that they are legally separate from the District.

The Foundation for Osceola Education, Inc. (Foundation), is a separate not-for-profit corporation organized and operated as a direct-support organization under Section 1001.453, Florida Statutes, to provide charitable and educational aid to the Board, to promote education, and to encourage research, learning, and dissemination of information. Additionally, the Foundation entered into three separate charter agreements with the District to operate Bellalago Charter Academy, Canoe Creek Charter Academy, and PM Wells Charter Academy, which are considered divisions of the Foundation and are included in the Foundation's financial statements. Because of the nature and significance of its relationship with the District, the Foundation is considered a component unit. An annual audit of the organization's financial statements is conducted by an independent certified public accountant and is filed in the District's administrative office at 817 Bill Beck Boulevard, Kissimmee, Florida, 34744.

The Bellalago Educational Facilities Benefit District and the Flora Ridge Educational Facilities Benefit District (Benefit Districts) are separate districts organized pursuant to Chapter 125, Florida Statutes, and Section 1013.355, Florida Statutes, to provide for the timely construction and maintenance of school facilities. The Benefit Districts are an alternate mechanism that allows for the sharing of educational facilities costs that are necessary to accommodate new growth and development. The Benefit Districts have imposed a specific financial burden on the Osceola County School District and are considered fiscally dependent in accordance with the criteria described in Governmental Accounting Standards Board *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. A staff member of the Osceola County School District has been appointed to the board of each Benefit District. Audits of the Benefit District's annual financial statements are conducted by an independent certified public accountant and are filed in the District's administrative office at 817 Bill Beck Boulevard, Kissimmee, Florida, 34744.

American Classical Charter Academy, Bridge Preparatory of Osceola, Brighton Lakes Charter School, Creative Inspiration Journey School of St. Cloud, Florida Virtual Academy at Osceola, Four Corners Charter School, Inc., Four Corners Upper School, Lincoln Marti Charter School, Main Street High School, Mater Preparatory High, Mater Academy at St. Cloud, Mater Palms Academy, New Dimensions High School, Osceola Science Charter School, Renaissance Charter School at Boggy Creek, Renaissance Charter School at Poinciana, Renaissance Charter School at Tapestry, Sports Leadership and Management Academy, St. Cloud Preparatory Academy, Inc., UCP Osceola Charter School, Victory Charter School, and Victory K8 of Osceola, are separate not-for-profit corporations organized pursuant to Chapter 617, Florida Statutes, the Florida Not for Profit Corporation Act; and Section 1002.33, Florida Statutes. The charter schools operate under a charter approved by their sponsor, the Osceola County District School Board. The charter schools are considered to be component units of the District because the District is financially accountable for the charter schools as the District established the charter schools by approval of the charter, which is tantamount to the initial appointment of the charter schools, and there is the potential for the charter schools to impose specific financial burdens on the District. In addition, pursuant to the Florida Constitution, the charter schools are public schools and the District is responsible for the operation, control, and supervision of public schools within the District. The financial data reported on the accompanying statements was derived from the charter school's audited financial statements for the fiscal year ended June 30, 2020. The audit reports are filed in the District's administrative offices at 817 Bill Beck Boulevard, Kissimmee, Florida, 34744.

➤ **Basis of Presentation: Government-wide Financial Statements**

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds. Separate

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
NOTES TO FINANCIAL STATEMENTS
June 30, 2020

financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The effects of interfund activity have been eliminated from the government-wide financial statements except for interfund services provided and used.

➤ **Basis of Presentation: Fund Financial Statements**

The fund financial statements provide information about the District's funds, including the fiduciary funds and blended component units. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

- General Fund – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.
- Special Revenue – Other Federal Programs Fund – to account for funds from the State or Federal Government which are restricted for Federal programs.
- Capital Projects – Nonvoted Capital Improvement Fund – to account for financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs.
- Capital Projects – Other Fund – to account for other miscellaneous funds from various sources which are restricted for capital outlay purposes.

Additionally, the District reports the following proprietary and fiduciary fund types:

- Internal Service Funds – to account for the District's individual self-insurance programs.
- Custodial Funds – to account for resources of the school internal funds which are used to administer money collected at several schools in connection with school, student athletic, class, and club activities, and to account for the various resources of the Bellalago Charter Academy, managed by the District.

During the course of operations, the District has activity between funds for various purposes. Any residual balances outstanding at year-end are reported as due from/to other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in and out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

➤ **Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
NOTES TO FINANCIAL STATEMENTS
June 30, 2020

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Sales taxes and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditures are generally recognized when the related fund liability is incurred, as under accrual accounting. However, debt service expenditures, claims and judgments, pension benefits, other postemployment benefits, and compensated absences are recognized when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt is reported as other financing sources. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The agency funds have no measurement focus but utilize the accrual basis of accounting for reporting assets and liabilities.

The charter schools, the Foundation, and the Benefit Districts, are accounted for as governmental organizations and follow the same accounting model as the District's governmental activities.

➤ **Cash Equivalents**

The District's cash and cash equivalents are considered to be cash on hand, cash with fiscal agent, demand deposits, and short-term, highly liquid investments with original maturities of 3 months or less. Investments classified as cash equivalents include amounts placed with the State Board of Administration (SBA) in Florida PRIME, the Florida Public Assets for Liquidity Management (Florida PALM), and Money Market accounts.

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits, except for cash dividends and interest held in an investment account, are insured by Federal depository insurance, up to specified limits, or collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes.

➤ **Investments**

Investments consist of amounts placed in SBA Debt Service accounts for investment of debt service money, amounts placed with the SBA for participation in Florida PRIME investment pool created by Section 218.405, Florida Statutes, and those made locally. The investment pool operates under investment guidelines established by Section 215.47, Florida Statutes.

The District's investments in Florida PRIME and Florida PALM are similar to money market funds in which shares are owned in the fund rather than the underlying investments. The SBA and Florida PALM indicate that the District's investments in the Florida PRIME and Florida PALM are Securities and Exchange Commission Rule 2a7-like external investment pools. These investments are reported at fair value, which is amortized cost. The

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
NOTES TO FINANCIAL STATEMENTS
June 30, 2020

District also invests in Florida Fixed Income Trust (FL FIT) external investment pool in which shares are owned in the fund, rather than in the underlying investments. FL FIT investments are reported at net asset value (NAV). The District's other investments consist of US Treasury Bonds, Municipal Bonds, Federal Agency Securities and Mortgages, Federal Agency Bonds, and corporate notes are reported at fair value.

Types and amounts of investments held at fiscal year-end are described in Note 3.

➤ **Inventories and Prepaid Items**

Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories held at the maintenance department, transportation department, central warehouse and for the District's food service program are stated at cost valued on a weighted-average basis, except that United States Department of Agriculture donated foods are stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution. The District applies the consumption method to account for its inventories. As such, the expenditure for supplies inventory is recognized when the supplies are actually used.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

➤ **Capital Assets**

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net position but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing more than \$1,000 for tangible personal property and \$25,000 for real property. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at acquisition value at the date of donation.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

| <u>Description</u> | <u>Estimated Lives</u> |
|--|-------------------------------|
| Improvements Other Than Buildings | 8 - 40 years |
| Buildings, Fixed Equipment, and Investment in Educational Facilities Benefit District | 10 -50 years |
| Furniture, Fixtures, and Equipment | 3 - 15 years |
| Motor Vehicles | 5 - 10 years |
| Audio Visual Materials and Computer Software | 3 - 5 years |

Current year information relative to changes in capital assets is described in Note 5.

➤ **Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position reports separate sections for deferred outflows of resources.

The deferred outflow of resources represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense) until then.

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
NOTES TO FINANCIAL STATEMENTS
June 30, 2020

In addition to liabilities, the statement of net position reports separate sections for deferred inflows of resources. The deferred inflow of resources represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time.

The District has three items that qualify for reporting in the deferred outflows of resources and deferred inflows of resources sections of the statement of net position. The deferred charges on refunding reported in the government-wide statement of net position results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Changes in net pension liability are reported as deferred outflows of resources and deferred inflows of resources related to pensions. The deferred outflows of resources and deferred inflows of resources related to pensions are discussed in a subsequent note. Changes in Other Postemployment Benefits (“OPEB”) liability are reported as deferred outflows of resources and deferred inflows of resources related to OPEB. The deferred outflows of resources and deferred inflows of resources related to OPEB are discussed in a subsequent note.

➤ **Pensions**

In the government-wide statement of net position, liabilities are recognized for the District’s proportionate share of each pension plan’s net pension liability. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System (FRS) defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the FRS and the HIS fiduciary net position have been determined on the same basis as they are reported by the FRS and the HIS plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

The District’s retirement plans and related amounts are described in Note 11.

➤ **Long-Term Liabilities**

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net position. Debt premiums and discounts are deferred and amortized over the life of the debt using the effective interest method. Bonds and certificates of participation payable are reported net of the applicable premium or discount.

In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due. Governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Changes in long-term liabilities for the current year are reported in Note 9.

➤ **Net Position Flow Assumption**

The District occasionally funds outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. To calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Consequently, it is the District’s policy to consider restricted net position to have been depleted before unrestricted net position is applied.

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
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➤ **Fund Balance Flow Assumptions**

The District may fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). To calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

➤ **Fund Balance Policies**

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the District's highest level of decision-making authority. The Board is the highest level of decision-making authority for the District that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. The Board has by resolution authorized the Chief Business and Finance Officer to assign fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

In addition, the District has adopted Board Rule 7.10 which establishes "contingency reserves" to help sustain the financial stability of the District during times of emergency spending for items such as disaster recovery and revenue shortfalls that could potentially occur after the current year's budget adoption. School Board Rule 7.10 requires an amount equal to 6 percent of the General Fund revenues and other financing sources to be reserved for contingency purposes. The Superintendent shall obtain approval from the School Board if at any time it is projected that this balance will not be maintained.

➤ **Program Revenues**

Amounts reported as program revenues include charges paid by the recipient of the goods or services offered by the program, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than program revenues. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

➤ **State Revenue Sources**

Significant revenues from State sources for current operations include the Florida Education Finance Program administered by the FDOE under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the FDOE. The FDOE performs certain edit checks on the reported number of FTE and related data and calculates the

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allocation of funds to the District. The District is permitted to amend its original reporting for a period of 5 months following the date of the original reporting. Such amendments may impact funding allocations for subsequent fiscal years. The FDOE may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the fiscal year when the adjustments are made.

The State provides financial assistance to administer certain educational programs. SBE rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following fiscal year to be expended for the same educational programs. The FDOE generally requires that these educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the governmental fund financial statements for the unencumbered balance of categorical and earmarked educational program resources.

The State allocates gross receipts taxes, generally known as Public Education Capital Outlay money, to the District on an annual basis. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the FDOE.

A schedule of revenue from State sources for the current year is presented in Note 14.

➤ **District Property Taxes**

The Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service.

Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Osceola County Property Appraiser, and property taxes are collected by the Osceola County Tax Collector.

The Board adopted the 2019 tax levy on September 10, 2019. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1, and are delinquent on April 1, of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued for taxes collected by the Osceola County Tax Collector at fiscal year-end but not yet remitted to the District.

Millages and taxes levied for the current year are presented in Note 15.

➤ **Educational Impact Fees**

Osceola County imposes an educational impact fee based on an ordinance adopted by the County Commission in 1992. This ordinance has been amended from time to time, most recently in March 2018, when Ordinance 2018-21 established the revised rates to be collected. The educational impact fee is collected for all new residential construction within the County. The fees are collected by the County and each municipality within the County,

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based on an interlocal agreement. The fees can only be used for capital expenditures directly affected by new residential growth. Educational impact fee credits granted in exchange for land are shown in the government-wide financial statements as unearned revenue until the credits are used, at which time the revenues are recognized.

➤ **Federal Revenue Sources**

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

➤ **Compensated Absences**

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability for these amounts is reported in the governmental fund financial statements only if it has matured, such as for occurrences of employee resignations and retirements. The liability for compensated absences includes salary-related benefits, where applicable.

➤ **Proprietary Funds Operating and Non-Operating Revenues and Expenses**

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The principal operating revenues of the District's internal service funds are charges for employee health insurance premiums. Operating expenses include insurance claims and excess coverage premiums. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

2. ACCOUNTING CHANGES

In May 2020, the GASB issued Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*. The primary objective of this Statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. That objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later.

The effective dates of the following Statements were postponed by the GASB by one year:

In January 2018, the GASB issued Statement No. 84, *Fiduciary Activities*, effective for fiscal years beginning after December 15, 2018. The objective of GASB 84 is to improve guidelines regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. Management is currently evaluating the impact of the adoption of GASB 87 on the District's financial statements.

In June 2018, the GASB issued Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, effective for fiscal years beginning after December 15, 2019. The objective of GASB 89 are to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period, and to simplify accounting for interest cost incurred before the end of a construction period. Management is currently evaluating the impact of the adoption of GASB 89 on the District's financial statements.

In August 2018, the GASB issued Statement No. 90, *Majority Equity Interests-an amendment of GASB Statement No. 14 and No. 61*, effective for fiscal years beginning after December 15, 2018. The primary objectives of GASB 90 are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate

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organization and to improve the relevance of financial statement information for certain component units. Management is currently evaluating the impact of the adoption of GASB 90 on the District's financial statements.

The effective date of the following Statement was postponed by the GASB by 18 months:

In June 2017, the GASB issued Statement No. 87, *Leases*, effective for fiscal years beginning after December 15, 2019. The objective of GASB 87 is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. Management is currently evaluating the impact of the adoption of GASB 87 on the District's financial statements.

3. INVESTMENTS

As of June 30, 2020, the District has the following investments and maturities:

| <u>Investment</u> | <u>Maturities</u> | <u>Fair Value</u> |
|---|-------------------|-----------------------|
| <i>Cash Equivalents</i> | | |
| State Board of Administration (SBA): | | |
| Florida PRIME | 53 Day Average | \$ 47,143,174 |
| Florida Public Assets for Liquidity Management (PALM) | 53 Day Average | 47,645,932 |
| Money Market: | | |
| Goldman Sachs Financial Square Govt. Fund | 47 Day Average | 410,796 |
| Total Cash Equivalents | | \$ 95,199,902 |
| <i>Investments</i> | | |
| Florida Fixed Income Trust (FIT) | 128 Days | 65,397,747 |
| SBA Debt Service Accounts | 6 Months | 56,002 |
| US Treasury Bonds | 6/2021 - 5/2023 | 114,508,326 |
| Municipal Bonds | 7/2019 - 4/2021 | 2,192,681 |
| Federal Agency Mortgage-Backed Securities | 10/2026 - 3/2029 | 4,565,366 |
| Federal Agency Collateralized Mortgages | 10/2020 - 4/2041 | 9,156,355 |
| Federal Agency Bonds | 6/2020 - 6/2023 | 16,956,546 |
| Corporate Note | 7/2020 - 6/2024 | 28,209,742 |
| Total Investments | | 241,042,764 |
| Total Cash Equivalents and Investments | | <u>\$ 336,242,666</u> |

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment.

- The District's investment policy limits investments to a maximum of 5½ years and the investment of current operating funds to no longer than 2 years.
- Florida PRIME had a weighted average days to maturity (WAM) of 53 days, Florida PALM had a WAM of 53 days, Florida FIT had a WAM of 128 days, and Money Market funds had a WAM of 47 days at June 30, 2020. A portfolio's WAM reflects the average maturity in days based on final maturity or reset date, in the case of floating rate instruments. WAM measures the sensitivity of the portfolio to interest rate changes.
- The District has \$6,433,138 in thirteen obligations that include embedded options consisting of the option at the discretion of the issuer to call their obligation or pay a stated increase in the interest rate.

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- For Florida PRIME, Chapter 218.409(8)(a), Florida Statutes, states that “The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the moneys in the trust fund. However, the Executive Director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board can invest moneys entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the Trustees, the Joint Legislative Auditing Committee, and the Investment Advisory Council. The Trustees shall convene an emergency meeting as soon as practicable from the time the Executive Director has instituted such measures and review the necessity of those measures. If the Trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the Executive Director until the Trustees are able to meet to review the necessity for the moratorium. If the Trustees agree with such measures, the Trustees shall vote to continue the measures for up to an additional 15 days. The Trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the Trustees exceed 15 days.” With regard to liquidity fees, Florida Statute 218.409(4) provides authority for the SBA to impose penalties for early withdrawal, subject to disclosure in the enrollment materials of the amount and purpose of such fees. As of June 30, 2020, no such disclosure was made and there were no redemption fees or maximum transaction amounts, or any other requirements that serve to limit a participant’s daily access to 100 percent of their account value.

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

- The District’s investment policy allows for investments in certificates of deposit, time deposits, securities of the United States Government, other forms of authorized investments described in the Florida Statutes, and money market funds based on the highest rating by any one Nationally Recognized Statistical Ratings Organization (NRSRO).
- The District’s investments in SBA Debt Service accounts are to provide for debt service payments on bond debt issued by the SBE for the benefit of the District. The District relies on policies developed by SBA for managing interest rate risk and credit risk for this account.
- As of June 30, 2020, the District’s investments in Florida PRIME, the Florida PALM, and Money Market accounts are rated “AAAm” by Standard & Poor’s. Investments in Florida FIT are rated AAAf/S1 by Fitch.
- As of June 30, 2020, U.S. Treasury and Federal Agency securities, and were rated AA+ by Standard & Poor’s. The District’s investments in municipal bond were rated AAA to AA-, and corporate note securities were rated AA+ to BBB- by Standard & Poor’s.

Custodial credit risk is the risk of loss attributed to the failure of the depository bank.

- Section 218.415(18), Florida Statutes, requires the District to earmark all investments and (1) if registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a location that protects the governing body’s interest in the security; (2) if in a book-entry form, the investment must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in this State, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this State, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or (3) if physically issued to the holder but not registered with the issuer or its agents, must be immediately placed for safekeeping in a secured vault. The District’s investments are held by a safekeeping agent, in the name of the District.

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Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer.

- The District's investment policy limits the amounts the District may invest in any one issuer, based on the type of instrument as follows:

| <u>Investment Type</u> | <u>Percent</u> |
|---|----------------|
| United States Government Securities | 100% |
| United States Government Agencies | 75% |
| Corporates | 25% |
| Municipals | 25% |
| Agency Mortgage-Backed Securities | 25% |
| Non-Negotiable Collateralized Bank Deposits/Savings Account | 50% |
| Commercial Paper | 25% |
| Bankers' Acceptances | 10% |
| Repurchase Agreements | 40% |
| Money Market Funds | 50% |

- Most of the District's investments are issued or explicitly guaranteed by the United States Government or are in external investment pools, which do not require disclosure for concentration of credit risk. Remaining investments are in compliance with investment policy limits.
- As of June 30, 2020, approximately 48 percent of the District's investment were in US Treasury Bonds, followed 27 percent in Florida FIT and 12 percent in Corporate Notes.

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The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 of the fair value hierarchy are inputs valued using quoted prices in active markets for identical assets; Level 2 inputs are valued using other significant observable inputs; Level 3 inputs are valued using significant unobservable inputs.

The District has the following recurring fair value measurements as of June 30, 2020:

| <u>Investment by fair value level</u> | <u>Fiscal Year Ending 6/30/2020</u> | <u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u> | <u>Significant Other Observable Inputs (Level 2)</u> | <u>Significant Unobservable Inputs (Level 3)</u> |
|--|---|---|--|--|
| SBA Debt Service Accounts | 56,002 | 56,002 | | |
| U.S. Treasury Bonds | 114,508,325 | | 114,508,325 | |
| Municipal Bonds | 2,192,681 | | 2,192,681 | |
| Federal Agency Mortgage-Backed Securities | 4,565,366 | | 4,565,366 | |
| Federal Agency Collateralized Mortgage Obligations | 9,156,355 | | 9,156,355 | |
| Federal Agency Bond | 16,956,546 | | 16,956,546 | |
| Corporate Note | 28,209,742 | | 28,209,742 | |
| Total Investments by fair value level | <u>\$ 175,645,017</u> | <u>\$ 56,002</u> | <u>\$ 175,589,015</u> | <u>\$ -</u> |
| Investments Measured at Net Asset Value (NAV) | | | | |
| Florida Fixed Income Trust-FIT | 65,397,747 | | | |
| Total Investments at NAV | <u>\$ 65,397,747</u> | | | |
| Total Investments | <u><u>\$ 241,042,764</u></u> | | | |

SBA Debt Service Accounts classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. U.S. Treasury Bonds, Municipal Bonds, Federal Agency Bond, Securities and Mortgage Obligations, and Corporate Notes classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

4. RECEIVABLES

The majority of receivables are due from other agencies. These receivables and the remaining accounts receivable are considered to be fully collectible. As such, no allowance for uncollectible accounts receivable is accrued.

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5. CHANGES IN CAPITAL ASSETS

Changes in capital assets are presented in the table below:

| | <u>Balance 6/30/2019</u> | <u>Additions</u> | <u>Deletions</u> | <u>Balance 6/30/2020</u> |
|--|------------------------------|-----------------------|----------------------|------------------------------|
| GOVERNMENTAL ACTIVITIES | | | | |
| Capital Assets Not Being Depreciated: | | | | |
| Land | \$ 49,485,514 | \$ 260,150 | \$ 10,150 | \$ 49,735,514 |
| Land Improvements, Nondepreciable | 1,707,332 | | | 1,707,332 |
| Construction in Progress | 100,782,799 | 65,596,229 | 59,554,690 | 106,824,338 |
| Total Capital Assets Not Being Depreciated | <u>151,975,645</u> | <u>65,856,379</u> | <u>59,564,840</u> | <u>158,267,184</u> |
| Capital Assets Being Depreciated: | | | | |
| Improvements Other Than Buildings | 39,776,522 | 1,990,699 | | 41,767,221 |
| Buildings and Fixed Equipment | 1,094,414,769 | 56,813,045 | | 1,151,227,814 |
| Furniture, Fixtures, and Equipment | 64,142,607 | 7,650,603 | 6,365,938 | 65,427,272 |
| Investment in Educational Facilities Benefit | | | | |
| District | 14,158,434 | | | 14,158,434 |
| Motor Vehicles | 45,183,936 | 5,234,480 | 590,253 | 49,828,163 |
| Audio Visual Materials and Computer Software | 5,777,118 | 10,173 | 251,781 | 5,535,510 |
| Total Capital Assets Being Depreciated | <u>1,263,453,386</u> | <u>71,699,000</u> | <u>7,207,972</u> | <u>1,327,944,414</u> |
| Less Accumulated Depreciation for: | | | | |
| Improvements Other Than Buildings | 29,796,554 | 1,142,589 | | 30,939,143 |
| Buildings and Fixed Equipment | 438,352,096 | 27,371,613 | | 465,723,709 |
| Furniture, Fixtures, and Equipment | 47,525,738 | 5,291,521 | 6,237,041 | 46,580,218 |
| Investment in Educational Facilities Benefit | | | | |
| District | 3,377,228 | 267,198 | | 3,644,426 |
| Motor Vehicles | 28,836,173 | 2,287,124 | 589,586 | 30,533,711 |
| Audio-Visual Materials and Computer Software | 5,606,909 | 78,940 | 251,781 | 5,434,068 |
| Total Accumulated Depreciation | <u>553,494,698</u> | <u>36,438,985</u> | <u>7,078,408</u> | <u>582,855,275</u> |
| Total Capital Assets Being Depreciated, Net | <u>709,958,688</u> | <u>35,260,015</u> | <u>129,564</u> | <u>745,089,139</u> |
| Governmental Activities Capital Assets, Net | <u>\$ 861,934,333</u> | <u>\$ 101,116,394</u> | <u>\$ 59,694,404</u> | <u>\$ 903,356,323</u> |

Depreciation expense was charged to functions as follows:

| <u>Function</u> | <u>Amount</u> |
|--|----------------------|
| GOVERNMENTAL ACTIVITIES | |
| Student Transportation Services | \$ 2,287,124 |
| Unallocated | 34,151,861 |
| Total Depreciation Expense - Governmental Activities | <u>\$ 36,438,985</u> |

6. EDUCATIONAL FACILITIES BENEFIT DISTRICT AGREEMENT PAYABLE

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Pursuant to Section 1013.355, Florida Statutes, the District entered into an interlocal agreement with Osceola County, Florida, dated September 15, 2003, authorizing the creation of the Bellalago Educational Facilities Benefit District (Benefit District). The purpose of the Benefit District is to finance the construction of school facilities using a combination of sources, including impact fees, non-ad valorem assessments from homeowners, charter capital, and payments from the District. The District also entered into a charter contract on April 6, 2004, with the Foundation for Osceola Education, Inc. (Foundation), creating Bellalago Charter Academy. The Foundation entered into an interlocal agreement with the Benefit District under which it agreed to pay to the Benefit District any charter capital received in exchange for use of the school facilities. On December 16, 2003, the District entered into an interlocal funding agreement with the Benefit District and Avatar Properties, Inc., to formalize the obligations of the parties. Under the terms of this agreement, the District is obligated to pay the portion of debt service on bonds issued by the Benefit District not otherwise funded by impact fees, non-ad valorem assessments, and charter capital. Phase I of the construction was funded through bonds issued by the Benefit District at a rate of 6.05 percent. Phase II of the construction was funded by issuing a second series of bonds by the Benefit District at a rate of 5.83 percent.

On May 28, 2014, the District issued \$23,150,000 in refunding Capital Improvement Refunding Bonds, Series 2014A, with an average interest rate of 3.48 percent, to refund and redeem \$23,535,000 of the District's outstanding Capital Improvement Revenue Bonds Series 2004A and 2004B. The 2014A Series were issued to reduce the total debt service payments from the 2004A and 2004B certificates, resulting in savings to the District of \$6,181,793 over the next 20 years.

Estimated amounts payable for the Benefit District agreement are as follows:

| Fiscal Year Ending June 30 | Total | Principal | Interest |
|-------------------------------|----------------------|---------------------|---------------------|
| 2021 | \$ 928,873 | \$ 433,211 | \$ 495,662 |
| 2022 | 926,669 | 470,453 | 456,216 |
| 2023 | 924,878 | 508,015 | 416,863 |
| 2024 | 923,835 | 546,248 | 377,587 |
| 2025 | 913,629 | 575,274 | 338,355 |
| 2026-2030 | 4,473,697 | 3,360,043 | 1,113,654 |
| 2031-2034 | 2,580,222 | 2,360,960 | 219,262 |
| Total | <u>\$ 11,671,803</u> | <u>\$ 8,254,204</u> | <u>\$ 3,417,599</u> |

The amounts required from the District in the future are dependent on the amount of charter capital received, which is dependent on enrollment at the school and the level of funding appropriated annually by the Legislature.

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7. CERTIFICATES OF PARTICIPATION

Certificates of Participation at June 30, 2020, are as follows:

| Series | Amount Outstanding | Interest Rate (percent) | Lease Term Maturity | Original Amount |
|-------------------------------------|-----------------------|----------------------------|------------------------|--------------------|
| 2010 COPS, Series A (QSCB) | \$ 40,500,000 | 6.658 ⁽¹⁾ | 2027 | 40,500,000 |
| 2013 COPS Refunding | 27,700,000 | 3.375 - 5.0 | 2028 | 41,880,000 |
| 2014 COPS Refunding | 3,605,000 | 2.24 | 2028 | 12,005,000 |
| 2015 COPS Refunding | 4,855,000 | 2.67 | 2025 | 8,310,000 |
| 2017 COPS Refunding | 49,770,000 | 2.1 | 2027 | 58,170,000 |
| 2020 COPS Refunding | 6,340,000 | 0.76 | 2024 | 6,340,000 |
| Total | 132,770,000 | | | |
| Plus: Unamortized Premiums | 2,438,259 | | | |
| Total Certificates of Participation | <u>\$ 135,208,259</u> | | | |

Note (1): The Series 2010A Lease is designated as a "Qualified School Construction Bond" (QSCB) as defined in Section 54F of the Internal Revenue Code, and pursuant to Section 6431 of the Code, the School Board has elected to receive federal subsidy payments on each interest payment date for the Series 2010A Certificates in an amount equal to the lesser of the amount of interest payable with respect to the Series 2010A Certificates on such date or the amount of interest which would have been payable with respect to the Series 2010A Certificates if the interest were determined at the applicable tax credit rate for the Series 2010A Certificates pursuant to Section 54A(b)(3) of the Code.

The District entered into a master financing arrangement on April 1, 1992, which arrangement was characterized as a lease-purchase agreement, with the Osceola School Board Leasing Corporation, Inc., whereby the District secured financing of various educational facilities. The financings were accomplished through the issuance of Certificates of Participation to be repaid from the proceeds of rents paid by the District.

As a condition of the financing arrangement, the District has given ground leases on District properties to the Osceola School Board Leasing Corporation, Inc., with a rental fee of \$1 per year. The properties covered by the ground leases are, together with the improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the leases and to provide for the rent payments through to term, the District may be required to surrender the sites included under the various Ground Lease Agreements for the benefit of the securers of the Certificates for a period of time specified by the arrangement as follows:

| Certificates | Lease Term |
|------------------------|---|
| Series 2010 | Earlier of date paid in full or April 30, 2027 |
| Series 2013, Refunding | Earlier of date paid in full or June 30, 2028 |
| Series 2014, Refunding | Earlier of date paid in full or June 30, 2028 |
| Series 2015, Refunding | Earlier of date paid in full or August 30, 2024 |
| Series 2017, Refunding | Earlier of date paid in full or June 30, 2027 |
| Series 2020, Refunding | Earlier of date paid in full or June 30, 2024 |

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The District properties included in the ground leases under this arrangement include the following:

| Certificates | Description of Properties |
|------------------------|---|
| Series 2010 | Osceola High School Renovations, Thacker Avenue Elementary School Renovations, and Highlands Elementary School Renovations |
| Series 2013, Refunding | Liberty High School and Chestnut Elementary School |
| Series 2014, Refunding | Poinciana High School (correct defects/deficiencies to original construction), Kissimmee Elementary School, Liberty High School, and Chestnut Elementary School |
| Series 2015, Refunding | Four Corners Charter School |
| Series 2017, Refunding | Celebration High School, Poinciana High School Auditorium, and the Osceola County School for the Arts |
| Series 2020, Refunding | Poinciana High School (correct defects/deficiencies to original construction), Horizon Middle School, Osceola High School Classroom Addition and Labs, and Kissimmee Elementary |

The lease payments are payable by the District, semiannually, on June 1 and December 1 for Series 2013, 2014, 2017 and 2020; February 1 and August 1 for Series 2015; and a bullet maturity due on April 1, 2027 for Series 2010. The following is a schedule by years of future minimum lease payments under the lease agreements together with the present value of minimum lease payments as of June 30:

| Fiscal Year Ending June 30 | COPs | | COPs from Direct Borrowings and Direct Placements | | Total |
|-------------------------------------|----------------------|----------------------|--|---------------------|----------------|
| | Principal | Interest | Principal | Interest | |
| 2021 | \$ 2,615,000 | \$ 3,959,952 | \$ 8,145,000 | \$ 1,291,452 | \$ 16,011,404 |
| 2022 | 2,715,000 | 3,855,352 | 8,305,000 | 1,135,868 | 16,011,220 |
| 2023 | 2,820,000 | 3,746,752 | 8,460,000 | 976,915 | 16,003,667 |
| 2024 | 2,965,000 | 3,605,752 | 8,620,000 | 814,698 | 16,005,450 |
| 2025 | 3,110,000 | 3,457,502 | 8,910,000 | 649,046 | 16,126,548 |
| 2026-2028 | 53,975,000 | 6,986,695 | 22,130,000 | 827,841 | 83,919,536 |
| Total Minimum Lease Payments | 68,200,000 | <u>\$ 25,612,005</u> | 64,570,000 | <u>\$ 5,695,819</u> | \$ 164,077,824 |
| Plus: Unamortized Premiums | 2,438,259 | | - | | |
| Total Certificates of Participation | <u>\$ 70,638,259</u> | | <u>\$ 64,570,000</u> | | |

➤ **Qualified School Construction Bonds**

The District issued Certificates of Participation (COPs) dated April 29, 2010, under the Qualified School Construction Bond (QSCB) Program pursuant to Section 54F of the United States Internal Revenue Code of 1986 as amended (the Code). The QSCB Program provides for an issuer interest rate subsidy on certain bonds or COPs. The School District of Osceola County received an approved allocation of funds from the Florida Department of Education sufficient for the designation of the Series 2010A COP as a QSCB under the Code. Pursuant to Section 6431 of the Code, the District has elected to receive Federal subsidy payments (the Issuer Subsidy) from the United States Treasury on each interest payment date for the Series 2010A Certificates in an

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amount equal to the lesser of the amount of interest payable with respect to the Series 2010A Certificates if the interest were determined at the applicable tax credit rate pursuant to Section 54aA(b)(3) of the Code. The tax credit rate which would have been applicable to the Series 2010A Certificates is 5.8 percent.

The Series 2010A Certificates were issued in the amount of \$40,500,000. Interest payments are to be made to the holders of the Certificates on April 1st and October 1st of each year at the stated coupon rate of 6.658 percent with the Issuer Subsidy received by the District on the same date. The principal amount of the Certificates is to be repaid in one lump sum on April 1, 2027. Currently, the District deposits \$2,311,849 into a Sinking Fund annually on April 1st. The accumulated amount in this fund plus interest at a projected 3 percent is to be used to repay the principal amount of these certificates upon maturity.

8. BONDS PAYABLE

Bonds payable at June 30, 2020, are as follows:

| Bond Type | Amount Outstanding | Interest Rates (Percent) | Annual Maturity To | Original Amount |
|---|-----------------------|--------------------------------|--------------------------|--------------------|
| State School Bonds: | | | | |
| Series 2011A, Refunding | 455,000 | 3.0 - 5.0 | 2023 | 1,135,000 |
| Series 2014A, Refunding | 947,000 | 3.0 - 5.0 | 2025 | 1,796,000 |
| Series 2017A, Refunding | 742,000 | 5.0 | 2026 | 986,000 |
| Series 2020A, Refunding | 215,000 | 5.0 | 2022 | 215,000 |
| District Revenue Bonds: | | | | |
| Sales Tax Revenue Series 2015 | 20,051,000 | 2.29 | 2025 | 30,087,000 |
| Sales Tax Revenue Series 2017 | 11,380,000 | 1.72 | 2024 | 19,420,000 |
| Capital Outlay Sales Tax Rev. Series 2017 | 76,680,000 | 2.76 | 2033 | 86,250,000 |
| Total Bonds | 110,470,000 | | | |
| Plus: Unamortized Bond Premium | 270,961 | | | |
| Total Bonds Payable | <u>\$ 110,740,961</u> | | | |

The various bonds were issued to finance capital outlay projects of the District. The following is a description of the bonded debt issues:

➤ **State School Bonds**

These bonds are issued by the SBE on behalf of the District. The bonds mature serially, and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these bonds. Principal and interest payments, investment of Debt Service Fund resources, and compliance with reserve requirements are administered by the SBE and the SBA.

➤ **District Revenue Bonds**

The School Board issued Sales Tax Revenue Bonds, Series 2007A and 2007B on April 12, 2007, totaling \$47,580,000 and \$32,255,000, respectively. These bonds are authorized by Chapter 1001, Florida Statutes and Chapter 212, Part I, Florida Statutes. A resolution providing for the issuance of the bonds was adopted by the Board on March 20, 2007. Proceeds of the discretionary local government infrastructure sales tax surtax received by the District pursuant to an interlocal agreement between Osceola County, the cities of Kissimmee and St. Cloud, and the District are pledged for the payment of bonds. Proceeds of the 2007A bonds were used

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to finance the acquisition, construction, reconstruction, renovation, and equipping of certain capital improvements and educational facilities within the District. Proceeds of the 2007B bonds were used to advance-refund a portion of the District's outstanding Sales Tax Revenue Bonds, Series 2001.

On July 17, 2015, the District issued Sales Tax Revenue Bonds, Series 2015. Proceeds of the 2015 bonds were used to advance-refund a portion of the Series, 2007A bonds. On September 21, 2016, the District reissued the Sales Tax Revenue Bonds, Series 2015 to modify the terms of bond and reduce the interest rate payable on the outstanding principal balance of the bonds. On June 16, 2017, the District issued Sales Tax Revenue Bonds, Series 2017, to refund a portion of the Series, 2007B.

Both, the Sales Tax Revenue Bonds, Series 2015 and Series 2017 contain provisions by which the purchaser can, upon the occurrence and continuation of an event of default, impose a default interest rate of 6 percent, in excess of the rate of interest on the bonds, until the default.

In November 2016, Osceola County voters approved by referendum the imposition of a one-half cent discretionary sales surtax to be effective beginning January 1, 2017, and ending December 31, 2036. A resolution providing for the issuance of the Capital Outlay Sales Tax Revenue Bonds, Series 2017, was adopted by the Board on May 2, 2017, and pledging the one-half cent discretionary sales surtax for the principal and interest payments of the bonds. On May 11, 2017, the District issued bonds in the amount of \$86,250,000. The proceeds of the bonds will be used for fixed capital expenditures or fixed capital costs associated with the construction, reconstruction, or improvement of school facilities and campuses, land acquisition, land improvement, design and engineering costs, retrofitting and providing for technology implementation, including hardware and software, for the various sites within the District.

The Capital Outlay Sales Tax Revenue Bonds, Series 2017 contain provisions by which the purchaser can, upon the occurrence and continuation of an event of default, impose a default interest rate of Prime plus 8 percent, to the lesser of 18% or the maximum allowed rate by law.

The District has pledged a combined total of \$141,473,372 of discretionary and capital outlay surtax sales revenues (sales tax revenues) in connection with the Series 2015 and 2017 Sales Tax Revenue and 2017 Capital Outlay Sales Tax Bond issues described above. During the 2019-20 fiscal year, the District recognized sales tax revenues totaling \$47,849,163 and expended \$13,588,427 (28 percent) of these revenues for debt service directly collateralized by these revenues. The pledged sales tax revenues are committed until final maturity of the debt, or June 1, 2033. Assuming a nominal growth rate in the collection of sales tax revenues, which are levied through June 30, 2033, approximately 15 percent of this revenue stream has been pledged in connection with debt service on the revenue bonds.

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DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
NOTES TO FINANCIAL STATEMENTS
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Bonds payable as of June 30, 2020 are as follows:

| Fiscal Year Ending June 30 | Bonds | | Bonds from Direct Borrowings and Direct Placements | | Total |
|------------------------------|---------------------|-------------------|---|----------------------|-----------------------|
| | Principal | Interest | Principal | Interest | |
| State School Bonds: | | | | | |
| 2021 | \$ 550,000 | \$ 108,961 | | | \$ 658,961 |
| 2022 | 549,000 | 81,850 | | | 630,850 |
| 2023 | 497,000 | 57,400 | | | 554,400 |
| 2024 | 358,000 | 35,850 | | | 393,850 |
| 2025 | 254,000 | 17,950 | | | 271,950 |
| 2026 | 151,000 | 7,550 | | | 158,550 |
| Total State School Bonds | <u>2,359,000</u> | <u>309,561</u> | <u>-</u> | <u>-</u> | <u>2,668,561</u> |
| District Revenue Bonds: | | | | | |
| 2021 | | | 10,957,000 | 2,642,326 | 13,599,326 |
| 2022 | | | 11,212,000 | 2,391,527 | 13,603,527 |
| 2023 | | | 11,477,000 | 2,134,666 | 13,611,666 |
| 2024 | | | 11,756,000 | 1,871,437 | 13,627,437 |
| 2025 | | | 12,359,000 | 1,601,718 | 13,960,718 |
| 2026-2030 | | | 30,170,000 | 4,911,696 | 35,081,696 |
| 2031-2033 | | | 20,180,000 | 845,526 | 21,025,526 |
| Total District Revenue Bonds | <u>-</u> | <u>-</u> | <u>108,111,000</u> | <u>16,398,896</u> | <u>124,509,896</u> |
| Total | <u>\$ 2,359,000</u> | <u>\$ 309,561</u> | <u>\$ 108,111,000</u> | <u>\$ 16,398,896</u> | <u>\$ 127,178,457</u> |

9. CHANGES IN LONG-TERM LIABILITIES

The following is a summary of changes in long-term liabilities:

| Description | Balance 7-1-19 | Additions | Deductions | Balance 6-30-20 | Due in One Year |
|--|-----------------------|-----------------------|-----------------------|-----------------------|----------------------|
| GOVERNMENTAL ACTIVITIES | | | | | |
| Bonds Payable | \$ 3,299,112 | \$ 226,633 | \$ 895,784 | \$ 2,629,961 | \$ 614,445 |
| Bonds from Direct Borrowings and Direct Placements | 118,817,000 | | 10,706,000 | 108,111,000 | 10,957,000 |
| Certificates of Participation Payable COP from Direct Borrowings and Direct Placements | 81,211,051 | | 10,572,792 | 70,638,259 | 11,064,782 |
| Educational Facilities Benefit District Agreement Payable | 64,665,000 | 6,340,000 | 6,435,000 | 64,570,000 | |
| Impact Fee Credit Vouchers | 8,649,566 | | 395,361 | 8,254,205 | 433,211 |
| Net Pension Liability | 1,672,668 | | 1,659,193 | 13,475 | |
| Other Postemployment Benefits Payable | 260,518,783 | 165,937,390 | 128,485,489 | 297,970,684 | 1,664,052 |
| Compensated Absences Payable | 21,051,912 | | 5,376,170 | 15,675,742 | 1,069,822 |
| | 44,365,526 | 355,168 | 5,533,510 | 39,187,184 | 2,728,383 |
| Total Governmental Activities | <u>\$ 604,250,618</u> | <u>\$ 172,859,191</u> | <u>\$ 170,059,299</u> | <u>\$ 607,050,510</u> | <u>\$ 28,531,695</u> |

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The District's outstanding COPs from direct borrowings and direct placements totaled \$64,570,000, and \$118,111,000 for bonds. Information related to securities pledged as collateral and events of default provisions related to COPs and bonds are discussed in Note 7 and Note 8, respectively.

The District issues educational impact fee credits in exchange for land in connection with the construction of school facilities within the Bellalago Educational Facilities Benefit Districts (BEFBD) and Flora Ridge Educational Facilities Benefit District (FREFBD). Impact fee credits issued to the BEFBD are related to the K-8 portion of the educational impact fees authorized, while the FREFBD impact fee credits are related to the K-5 portion of the educational impact fees authorized. As of June 30, 2020, the balance of unused impact fee credits included \$13,475 for KOA-Fountains at San Remo.

For the governmental activities, compensated absences, pension, and other postemployment benefits are generally liquidated with resources of the General Fund.

10. FUND BALANCE REPORTING

The following is a schedule of fund balances by category at June 30, 2020:

| | Major Funds | | | | | Total Governmental Funds |
|----------------------------|---------------|--|--|---|-----------------------------------|-----------------------------|
| | General | Special Revenue - Other Federal Programs | Capital Projects - Nonvoted Capital Improvement Funds | Capital Projects - Other Capital Projects | Nonmajor Governmental Funds | |
| Fund Balances | | | | | | |
| Nonspendable: | | | | | | |
| Inventory | \$ 3,175,284 | | | | \$ 1,550,526 | \$ 4,725,810 |
| Restricted: | | | | | | |
| State Categorical Programs | 12,139,409 | | | | | 12,139,409 |
| Debt Service | | | | | 24,598,788 | 24,598,788 |
| Capital Projects | | | 40,145,214 | 215,625,689 | 5,180,207 | 260,951,110 |
| Grants and Programs | 7,925,231 | | | | | 7,925,231 |
| Food Services | | | | | 11,231,646 | 11,231,646 |
| Assigned: | | | | | | |
| Contract Commitments | 1,515,007 | | | | | 1,515,007 |
| Carryover Appropriations | 3,381,486 | | | | | 3,381,486 |
| Unassigned | 49,808,927 | | | | | 49,808,927 |
| Total Fund Balances | \$ 77,945,344 | \$ - | \$ 40,145,214 | \$ 215,625,689 | \$ 42,561,167 | \$ 376,277,414 |

In addition to committed and assigned fund balance categories discussed in the Fund Balance Policies note disclosures, fund balance may be classified as follows:

➤ **Non-spendable Fund Balance**

Non-spendable fund balance is the net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Generally, not in spendable

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form means that an item is not expected to be converted to cash. The District has inventory of \$4,725,810 classified as non-spendable.

➤ **Restricted Fund Balance**

Restricted fund balance is the portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions, or enabling legislation. Restricted fund balance places the most binding level of constraint on the use of fund balance. The District has a total of \$316,846,184 in restricted fund balance as of June 30, 2020.

➤ **Unassigned Fund Balance**

The unassigned fund balance is the portion of fund balance that is the residual classification for the General Fund. This balance represents amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned for specific purposes. As discussed in the Fund Balance Policies note disclosure, the District has set aside “contingency reserves” as per School Board Rule 7.10. The contingency funds of \$33,100,000.00 are included as part of the unassigned general fund balance of \$49,808,927.

11. RETIREMENT PLANS

➤ **FLORIDA RETIREMENT SYSTEM (FRS) – DEFINED BENEFIT PENSION PLANS**

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program (DROP) under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan, to assist retired members of any State-administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code, wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services web site (www.dms.myflorida.com).

The District’s FRS and HIS pension expense totaled \$56,139,410 for the fiscal year ended June 30, 2020.

➤ **FRS Pension Plan**

Plan Description. The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a DROP for eligible employees. The general classes of membership are as follows:

- FRS, Regular Class – Members of the FRS who do not qualify for membership in the other classes.
- FRS, Elected County Officers Class – Members who hold specified elective offices in local government.

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- FRS, Senior Management Service Class – Members in senior management level positions.

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service. Members of both Plans may include up to 4 years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS participating employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

Benefits Provided. Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the 5 highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the 8 highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following chart shows the percentage value for each year of service credit earned:

| <u>Class, Initial Enrollment, and Retirement Age/Years of Service</u> | <u>Percent Value</u> |
|--|----------------------|
| Regular Class members initially enrolled before July 1, 2011 | |
| Retirement up to age 62 or up to 30 years of service | 1.60 |
| Retirement at age 63 or with 31 years of service | 1.63 |
| Retirement at age 64 or with 32 years of service | 1.65 |
| Retirement at age 65 or with 33 or more years of service | 1.68 |
| Regular Class members initially enrolled on or after July 1, 2011 | |
| Retirement up to age 65 or up to 33 years of service | 1.60 |
| Retirement at age 66 or with 34 years of service | 1.63 |
| Retirement at age 67 or with 35 years of service | 1.65 |
| Retirement at age 68 or with 36 years of service | 1.68 |
| Elected County Officers | 3.00 |
| Senior Management Service Class | 2.00 |

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

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Contributions. The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2019-20 fiscal year were as follows:

| Class or Plan | Percent of Gross Salary | |
|--|-------------------------|--------------|
| | Employee | Employer (A) |
| FRS, Regular | 3.00 | 8.47 |
| FRS, Elected County Officers | 3.00 | 48.82 |
| FRS, Senior Management | 3.00 | 25.41 |
| DROP - Applicable to Members from All of the Above Classes or Plans | 0.00 | 14.60 |
| Florida Retirement System, Reemployed Retiree | (B) | (B) |

Notes: (A) Employer rates include 1.66 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.06 percent for administrative costs of the Investment Program.

(B) Contribution rates are dependent upon retirement class or plan in which reemployed.

The District's contributions to the Plan totaled \$18,164,744 for the fiscal year ended June 30, 2020.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2020, the District reported a liability of \$200,330,411 for its proportionate share of the Plan's net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2019. The District's proportionate share of the net pension liability was based on the District's 2018-19 fiscal year contributions relative to the total 2018-19 fiscal year contributions of all participating members. At June 30, 2019, the District's proportionate share was 0.583065975 percent, which was an increase of 0.012639064 from its proportionate share measured as of June 30, 2018.

For the fiscal year ended June 30, 2020, the District recognized pension expense of \$48,425,444 related to the Plan. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| Description | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|-----------------------------------|----------------------------------|
| Differences between expected and actual experience | \$ 11,910,010 | \$ 124,614 |
| Change of assumptions | 41,539,336 | |
| Net difference between projected and actual earnings on FRS pension plan investments | | 11,109,293 |
| Changes in proportion and differences between District FRS contributions and proportionate share of contributions | 2,064,540 | 2,727,077 |
| District FRS contributions subsequent to the measurement date | 18,153,480 | |
| Total | \$ 73,667,366 | \$ 13,960,984 |

The deferred outflows of resources related to pensions, totaling \$18,153,540, resulting from District contributions to the Plan subsequent to the measurement date, will be recognized as a reduction of the net

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pension liability in the fiscal year ending June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Fiscal Year Ending June 30 | Amount |
|----------------------------|---------------|
| 2021 | \$ 18,247,763 |
| 2022 | 5,030,378 |
| 2023 | 13,695,187 |
| 2024 | 10,739,864 |
| 2025 | 3,056,095 |
| Thereafter | 818,309 |
| Total | \$ 51,587,596 |

Actuarial Assumptions. The total pension liability in the July 1, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|---------------------------|---|
| Inflation | 2.60 percent |
| Salary Increases | 3.25 percent, average, including inflation |
| Investment rate of return | 6.90 percent, net of pension plan investment expense, including inflation |

Mortality rates were based on PUB2010 base table with Scale MP-2018. The actuarial assumptions used in the July 1, 2019, valuation were based on the results of an actuarial experience study for the period July 1, 2013, through June 30, 2018.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

| Asset Class | Target Allocation (A) | Annual Arithmetic Return | Compound Annual (Geometric) Return | Standard Deviation |
|--------------------------|-----------------------------|--------------------------------|---|-----------------------|
| Cash | 1% | 3.3% | 3.3% | 1.2% |
| Fixed Income | 18% | 4.1% | 4.1% | 350.0% |
| Global Equity | 54% | 8.0% | 6.8% | 16.5% |
| Real Estate | 10% | 6.7% | 6.1% | 11.7% |
| Private Equity | 11% | 11.2% | 8.4% | 25.8% |
| Strategic Investments | 6% | 5.9% | 5.7% | 6.7% |
| Total | 100% | | | |
| Assumed inflation - Mean | | 2.6% | | 1.7% |

Note: (A) As outlined in the Plan's investment policy.

Discount Rate. The discount rate used to measure the total pension liability was 7 percent. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

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Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 6.9 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.9 percent) or 1 percentage point higher (7.9 percent) than the current rate:

| | 1% Decrease 5.9% | Current Discount Rate 6.9% | 1% Increase 7.9% |
|--|------------------------|----------------------------------|------------------------|
| District's proportionate share of the net pension liability | \$ 346,304,570 | \$ 200,330,411 | \$ 78,417,296 |

Pension Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Comprehensive Annual Financial Report.

Payables to the Pension Plan. At June 30, 2020, the District reported a payable of \$719,365 for the outstanding amount of contributions to the Plan required for the fiscal year ended June 30, 2020.

➤ **HIS Pension Plan**

Plan Description. The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

Benefits Provided. For the fiscal year ended June 30, 2020, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Medicare.

Contributions. The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2019, the contribution rate was 1.66 percent of payroll pursuant to Section 112.363, Florida Statutes. The District contributed 100 percent of its statutorily required contributions for the current and preceding 3 years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The District's contributions to the HIS Plan totaled \$4,920,548 for the fiscal year ended June 30, 2020.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2020, the District reported a net pension liability of \$97,640,273 for its proportionate share of the HIS Plan's net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2019. The District's proportionate share of the net pension liability was based on the District's 2018-19 fiscal year contributions relative to the total 2018-19 fiscal year contributions of all participating members. At June 30, 2019, the District's proportionate share was 0.876530531 percent, which was an increase of 0.031261050 from its proportionate share measured as of June 30, 2018.

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
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For the fiscal year ended June 30, 2020, the District recognized pension expense of \$7,713,966. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| <u>Description</u> | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|---|---|--|
| Differences between expected and actual experience | \$ 1,191,230 | \$ 120,090 |
| Change of assumptions | 11,356,158 | 8,038,276 |
| Net difference between projected and actual earnings on HIS pension plan investments | 63,286 | |
| Changes in proportion and differences between District HIS contributions and proportionate share of HIS contributions | 2,885,189 | 1,435,806 |
| District contributions subsequent to the measurement date | 4,920,548 | |
| Total | <u>\$ 20,416,411</u> | <u>\$ 9,594,172</u> |

The deferred outflows of resources, totaling \$4,920,548, was related to pensions resulting from District contributions to the HIS Plan subsequent to the measurement date, which will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| <u>Fiscal Year Ending June 30</u> | <u>Amount</u> |
|-----------------------------------|---------------------|
| 2021 | \$ 2,102,910 |
| 2022 | 1,616,660 |
| 2023 | 948,919 |
| 2024 | (408,336) |
| 2025 | 437,527 |
| Thereafter | 1,226,437 |
| Total | <u>\$ 5,924,117</u> |

Actuarial Assumptions. The total pension liability in the July 1, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|---------------------|--|
| Inflation | 2.60 percent |
| Salary Increases | 3.25 percent, average, including inflation |
| Municipal Bond Rate | 3.50 percent |

Mortality rates were based on the Generational RP-2000 with Projected Scale BB. While an experience study had not been completed for the plan, the FRS Actuarial Assumptions Conference reviewed the actuarial assumptions for the plan.

Discount Rate. The discount rate used to measure the total pension liability was 3.50 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
NOTES TO FINANCIAL STATEMENTS
June 30, 2020

benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 3.50 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.50 percent) or 1 percentage point higher (4.50 percent) than the current rate:

| | 1% Decrease 2.50% | Current Discount Rate 3.50% | 1% Increase 4.50% |
|--|-------------------------|-----------------------------------|-------------------------|
| District's proportionate share of the net pension liability | \$ 111,461,378 | \$ 97,640,273 | \$ 86,128,858 |

Pension Plan Fiduciary Net Position. Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Comprehensive Annual Financial Report.

Payables to the Pension Plan. At June 30, 2020, the District reported a payable of \$12,096 for the outstanding amount of contributions to the HIS Plan required for the fiscal year ended June 30, 2020.

Pension Plan Aggregates. The aggregate amount of net pension liability, related deferred outflows of resources and deferred inflows of resources, and pension expense for the District's defined pension plans are summarized below:

| | <u>Pension Plan</u> | <u>HIS Plan</u> | <u>Total</u> |
|--------------------------------|---------------------|-----------------|----------------|
| Net pension liability | \$ 200,330,411 | \$ 97,640,273 | \$ 297,970,684 |
| Deferred outflows of resources | 83,714,324 | 20,416,413 | 104,130,737 |
| Deferred inflows of resources | 13,960,984 | 9,571,747 | 23,532,731 |
| Pension expense | 48,425,444 | 7,713,966 | 56,139,410 |

➤ **FRS – DEFINED CONTRIBUTION PENSION PLAN**

The SBA administers the defined contribution plan officially titled the FRS Investment Plan (Investment Plan). The Investment Plan is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Service retirement benefits are based upon the value of the member's account upon retirement. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Allocations to the Investment Plan member's accounts during the 2019-20 fiscal year were as follows:

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
NOTES TO FINANCIAL STATEMENTS
June 30, 2020

| Class | Percent of Gross Compensation |
|--------------------------------|-------------------------------------|
| FRS, Regular | 8.47 |
| FRS, Elected County Officers | 48.82 |
| FRS, Senior Management Service | 25.41 |

For all membership classes, employees are immediately vested in their own contributions and are vested after 1 year of service for employer contributions and investment earnings, regardless of membership class. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Non-vested employer contributions are placed in a suspense account for up to 5 years. If the employee returns to FRS-covered employment within the 5-year period, the employee will regain control over their account. If the employee does not return within the 5-year period, the employee will forfeit the accumulated account balance. For the fiscal year ended June 30, 2020, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

The District's Investment Plan pension expense totaled \$2,335,281 for the fiscal year ended June 30, 2020.

Payables to the Pension Plan. At June 30, 2020, the District reported a payable of \$153,596 for the outstanding amount of contributions to the Plan required for the fiscal year ended June 30, 2020.

12. OTHER POSTEMPLOYMENT BENEFITS PAYABLE

➤ **Plan Description**

The Other Postemployment Benefits Plan (OPEB Plan) is a single-employer defined benefit plan administered by the District. Pursuant to the provisions of Section 112.0801, Florida Statutes, employees who retire from the District, and eligible dependents, may continue to participate in the District's health and hospitalization plan for medical and prescriptions and life insurance coverage. Such provisions may be amended at any time by further action from the Florida Legislature. The District subsidizes the premium rates paid by retirees by allowing them to participate in the OPEB Plan at the blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher costs to the OPEB Plan, on average, than those of active employees. The District does not offer any explicit subsidies for retiree coverage. Retirees are assumed to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The OPEB Plan does not issue a stand-alone report, and is not included in the report of a public employee retirement system or another entity.

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
NOTES TO FINANCIAL STATEMENTS
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➤ **Benefit Terms and Employees Covered**

Plan contribution requirements and benefit terms of the District and OPEB Plan members are established and may be amended through recommendations of the Insurance Committee and action from the Board. The District has not advanced funded or established a funding methodology for the annual OPEB costs or the net OPEB obligation. As of the valuation date, June 30, 2019, there were 5,838 active plan members and 133 inactive plan members or beneficiaries receiving benefits. There are no inactive plan members entitled to benefits not yet receiving benefits, and 278 active participants that receive postemployment life insurance benefits. The District provided contributions of \$1,047,099 toward annual OPEB costs, comprised of benefit payments made on behalf of the retirees for claims expense, retention costs, and net of retiree contributions totaling \$1,486,685. Required contributions are based on projected pay-as-you-go financing.

➤ **Total OPEB Liability**

The District's total OPEB liability of \$15,675,742 was measured as of June 30, 2019 and was determined by an actuarial valuation as of June 30, 2019.

➤ **Actuarial Assumptions and Other Inputs**

The total OPEB liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumption and other inputs, applied to all periods included in the measurement, unless otherwise specified:

| | |
|-----------------------------|---|
| Valuation Date | June 30, 2019 |
| Measurement Date | June 30, 2019 |
| Actuarial Cost Method | Entry Age Normal |
| Inflation | 2.25% |
| Discount Rate | 3.13% |
| Salary Increases | FRS 7/1/2019 Actuarial Valuation 3.6% - 8%, including inflation |
| Retirement Age | Rates used in the 7/1/2019 FRS Actuarial Valuation based on a statewide experience study from 2013 to 2018 |
| Mortality | Pub-2010 mortality tables, MP-2018 scale used on the 7/1/2019 FRS actuarial valuation, based on the results of a statewide experience study from 2013 to 2018 |
| Healthcare Cost Trend Rates | Getzen Model with trend starting at 6.5% and gradually decreasing to an ultimate trend rate of 3.99% plus .31% increase for excise tax |
| Aging Factors | 2013 SOA Study "Health Care Costs-From Birth to Death" |
| Administrative Expenses | Included in the per capita health costs |

The District selected the economic, demographic, and health care claim cost assumption used in the June 30, 2019 valuation. The current actuary provided guidance with respect to the economic assumptions demographic

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
NOTES TO FINANCIAL STATEMENTS
June 30, 2020

assumptions, the health care participation rate assumption, and the spouse coverage election rate assumption. The demographic assumptions were based on those employed in the July 1, 2019, Defined Benefit Pension Plan Actuarial Valuation of the FRS, which were developed by the FRS from an Actuarial Experience Study. These include assumed rates of future termination, mortality, disability and retirement. In addition, salary increase assumptions for development of the pattern of the normal cost increases were the same as those used by the FRS.

➤ **Changes to the Total OPEB Liability**

Below are the details regarding the total OPEB liability for the measurement period from June 30, 2019, to June 30, 2020.

| | Total OPEB Liability |
|---|---------------------------------|
| Balance Recognized at 6/30/2019 | \$ 21,051,912 |
| Changes for the Fiscal Year: | |
| Service Cost | 1,099,985 |
| Interest on the Total OPEB Liability | 781,544 |
| Changes of Benefit Terms | - |
| Difference Between Expected and Actual Experience | (571,583) |
| Changes in Assumptions and Other Inputs | (5,664,699) |
| Benefit Payments | (1,021,416) |
| Net Changes | (5,376,170) |
| Balance as of 6/30/2020 | \$ 15,675,742 |

Changes of assumptions and other inputs reflect a change in the discount rate from 3.62 percent as of the beginning of the measurement period, to 3.13 as of June 30, 2019. In addition, the healthcare trend rates were revised as of June 30, 2019, based on Getzen Model latest trend survey, with adjustments based on the provisions of the benefits sponsored by the District.

➤ **Discount Rate**

The District has no plan assets held in trust to finance the OPEB plan liability. Therefore, the discount rate in the calculation of the total OPEB liability is equal to the tax-exempt municipal bond rate based on a 20-year general obligation bonds with an average AA credit rating as of the measurement date. For the purpose of the OPEB plan valuation, the municipal bond rate was 3.62% (based on the most recent date available on or before the measurement date of “Fidelity 20-Year Municipal GO AA Index”). The discount rate was 3.13% as of the beginning of the measurement period.

➤ **Sensitivity of the Total OPEB Liability to Changes in the Discount Rate**

The following presents the total OPEB liability of the District, as well as what the District’s total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.13 percent) or 1 percentage point higher (4.13 percent) than the current discount rate:

| | Decrease 2.13% | Discount Rate 3.13% | Increase 4.13% |
|----------------------|-------------------|------------------------|-------------------|
| Total OPEB Liability | \$ 14,796,694 | \$ 15,675,742 | \$ 16,535,806 |

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
NOTES TO FINANCIAL STATEMENTS
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➤ **Sensitivity to the Total OPEB Liability to Changes in the Healthcare Cost Trend**

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percent point lower and 1 percent point higher than the current healthcare cost trend rates:

| | Health Care Cost | | |
|----------------------|------------------|---------------|---------------|
| | 1% Decrease | Trend Rate | 1% Increase |
| Total OPEB Liability | \$ 14,070,684 | \$ 15,675,742 | \$ 17,570,384 |

➤ **OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2020, the District recognized OPEB expense of \$1,276,336. At June 30, 2020 the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| | Deferred Outflows | Deferred Inflows |
|---|----------------------|---------------------|
| Difference between Expected and Actual Experience | | 522,730 |
| Changes of assumptions of other inputs | | \$ 5,893,969 |
| Benefits paid subsequent to the measurement date | \$ 1,047,099 | |
| Total | \$ 1,047,099 | \$ 6,416,699 |

The deferred outflows of resources related to OPEB, totaling \$1,047,099 resulting from District benefits paid subsequent to the measurement date, will be recognized as a reduction of the net OPEB liability in the fiscal year ending June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| Fiscal Year Ending June 30 | Amount |
|----------------------------|----------------|
| 2021 | \$ (614,201) |
| 2022 | (614,201) |
| 2023 | (614,201) |
| 2024 | (614,201) |
| 2025 | (614,201) |
| Thereafter | (3,345,694) |
| Total | \$ (6,416,699) |

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DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
NOTES TO FINANCIAL STATEMENTS
June 30, 2020

13. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The following is a summary of interfund receivables and payables reported in the fund financial statements:

| Funds | Interfund | |
|------------------------|--------------|--------------|
| | Receivables | Payables |
| Major: | | |
| General | \$ 9,803,469 | |
| Special Revenue: | | |
| Other Federal Programs | | 9,803,469 |
| Total | \$ 9,803,469 | \$ 9,803,469 |

The interfund amounts represent temporary loans to cover expenditures incurred prior to reimbursement from outside sources. These amounts are expected to be repaid within one year. The following is a summary of interfund transfers reported in the fund financial statements:

| Funds | Interfund | |
|------------------------------|---------------|---------------|
| | Transfers In | Transfers Out |
| Major: | | |
| General | \$ 21,964,939 | |
| Capital Projects: | | |
| Nonvoted Capital Improvement | | 30,509,180 |
| Other Capital Projects | | 21,170,275 |
| Nonmajor Governmental | 29,714,516 | |
| Total | \$ 51,679,455 | \$ 51,679,455 |

The major transfers out of the Capital Projects funds were to provide debt service principal and interest payments and to assist in funding general maintenance operations of the District. The remaining transfers between funds were operational in nature.

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DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
NOTES TO FINANCIAL STATEMENTS
June 30, 2020

14. SCHEDULE OF STATE REVENUE SOURCES

The following is a schedule of the District's State revenue for the 2019-20 fiscal year:

| Source | Amount |
|--|-----------------------|
| Florida Education Finance Program | \$ 282,639,248 |
| Categorical Educational Program - Class Size Reduction | 74,367,401 |
| Charter School Capital Outlay | 7,573,129 |
| Workforce Development Program | 6,663,695 |
| Voluntary Prekindergarten Program | 2,630,326 |
| School Recognition | 2,231,494 |
| CO&DS (Capital Outlay & Debt Service) Distributed | 2,029,073 |
| Miscellaneous State Revenue | 1,288,485 |
| CO&DS Withheld | 719,195 |
| School Lunch Supplement | 267,345 |
| School Breakfast Supplement | 222,513 |
| State License Tax | 165,321 |
| Performance Based Incentives | 159,000 |
| Interest on Undistributed CO&DS | 80,590 |
| District Discretionary Lottery | 69,972 |
| Total | <u>\$ 381,106,787</u> |

Accounting policies relating to certain State revenue sources are described in Note 1.

15. PROPERTY TAXES

The following is a summary of millages and taxes levied on the 2019 tax roll for the 2019-20 fiscal year:

| | Millages | Taxes Levied |
|--|----------|----------------|
| <u>GENERAL FUND</u> | | |
| Nonvoted School Tax: | | |
| Required Local Effort (RLE) | 3.984 | \$ 118,252,408 |
| RLE Prior Period Adjustment | 0.008 | 237,455 |
| Basic Discretionary Local Effort | 0.748 | 22,202,009 |
| <u>CAPITAL PROJECTS - LOCAL CAPITAL IMPROVEMENT FUND</u> | | |
| Nonvoted Tax: | 1.5 | 44,522,744 |
| Local Capital Improvements | 6.24 | \$ 185,214,616 |

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
NOTES TO FINANCIAL STATEMENTS
June 30, 2020

16. CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS

➤ **Encumbrances**

Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Even though appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

The following is a schedule of encumbrances at June 30, 2020:

| Major Funds | | | | | |
|--------------|---|------------------------------------|---------------------------|-----------------------------------|--------------------------------|
| General | Special Revenue - Other Federal Programs | Nonvoted Capital Improvement | Other Capital Projects | Nonmajor Governmental Funds | Total Governmental Funds |
| \$ 4,139,267 | \$ 989,093 | \$ 1,729,031 | \$ 22,288,092 | \$ 3,680,133 | \$ 32,825,616 |

Encumbrances for the Special Revenue – Other Federal Programs fund totaling \$989,093 represent commitments that will be expensed in the subsequent period.

➤ **Construction Contracts**

The following is a summary of major construction contract commitments remaining at fiscal year-end:

| Project | Contract Amount | Completed to Date | Balance Committed |
|--|--------------------|----------------------|----------------------|
| Canoe Creek K-8 Pre-construction services | 1,746,887 | 1,170,061 | 576,826 |
| Celebration High School Kitchen & Serving Line | 1,404,525 | 621,535 | 782,990 |
| Chestnut Elementary Kitchen & Serving Line | 1,031,637 | 390,273 | 641,364 |
| Denn John Middle School Comprehensive Renovations | 27,847,512 | 26,401,594 | 1,445,918 |
| Kitchen Generators | 1,146,453 | 990,751 | 155,702 |
| Liberty High School Space Reconfiguration | 446,644 | 434,121 | 12,523 |
| Michigan Avenue Elementary Comprehensive Renovations | 20,047,244 | 18,486,892 | 1,560,352 |
| Osceola Business Academy at Poinciana High School | 6,230,759 | 4,991,315 | 1,239,444 |
| Poinciana High School HVAC Chiller Replacement | 2,519,762 | 1,674,993 | 844,769 |
| St. Cloud Middle School Comprehensive Renovations | 27,094,520 | 20,288,336 | 6,806,184 |
| Total | 89,515,943 | 75,449,871 | 14,066,072 |

17. RISK MANAGEMENT PROGRAMS

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Effective May 1, 2010, for property insurance and

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
NOTES TO FINANCIAL STATEMENTS
June 30, 2020

effective July 1, 2010 for all other casualty and workers' compensation coverage, the School Board implemented a stand-alone program of self-insurance and excess insurance.

The Board established the Osceola County School Board Group Health and Life Insurance Trust to provide for a health, hospitalization, and life insurance program. These programs are accounted for in the District's internal service funds. The program is on a self-insured basis up to specified limits. The District did not elect to purchase the aggregate stop-loss coverage due to the rising premium cost and the high attachment point. The District elected to continue coverage for a specific stop-loss for any one claim of \$850,000. The Board has contracted with a professional administrator to administer the self-insurance program, including the processing, investigating, and payment of claims. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past 3 fiscal years. A liability in the amount of \$5,364,000 was actuarially determined to cover estimated incurred, but not reported, insurance claims payable for the group health program at June 30, 2020.

Effective July 1, 2003, the District's general liability and auto liability programs were established on a self-insured basis. These programs are administered by the Trust and are accounted for in the District's internal service funds. A liability of \$665,497 was established based on reserves for outstanding claims at June 30, 2020, as reported by the program administrator.

The following schedule represents the changes in claims liability for the past 2 fiscal years for the District's self-insurance programs:

| Fiscal Year | Beginning-of- Fiscal-Year Liability | Current-Year Claims and Changes in Estimates | Claims Payments | Balance at Fiscal Year-End |
|-------------|---|---|--------------------|----------------------------------|
| 2018-19 | \$ 4,321,753 | \$ 62,377,862 | \$ (60,952,637) | \$ 5,746,978 |
| 2019-20 | 5,746,978 | 56,403,624 | (56,121,105) | 6,029,497 |

18. BOND INSURANCE RATINGS

As of June 30, 2020, the Districts Certificates of Participation, Series 2010, Series 2013, Series 2014, Series 2015, Series 2017 and Series 2020 are uninsured.

19. LITIGATION

The District is involved in several threatened and pending legal actions. In the opinion of the District's legal counsel and management, it is not probable that a material loss will occur from these actions.

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**DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
SCHEDULE OF CHANGES IN THE TOTAL
OTHER POSTEMPLOYMENT BENEFITS LIABILITY AND RELATED RATIOS
LAST TEN FISCAL YEARS ***

| | <u>2019</u> | <u>2018</u> | <u>2017</u> ** |
|---|--------------------------|--------------------------|--------------------------|
| Total OPEB Liability: | | | |
| Service Cost | \$ 1,099,985 | \$ 1,195,877 | \$ 1,254,867 |
| Interest on the Total OPEB Liability | 781,544 | 744,758 | 613,015 |
| Difference between expected and actual experience | (571,583) | - | - |
| Changes of assumptions | (5,664,699) | (83,594) | (869,829) |
| Benefit payments | (1,021,416) | (1,023,065) | (1,002,025) |
| Adjustment - error correction | - | (17,900) | - |
| Net Change in total OPEB Liability | \$ (5,376,169) | \$ 816,076 | \$ (3,972) |
| Total Beginning OPEB Liability | <u>21,051,912</u> | <u>20,235,836</u> | <u>20,239,808</u> |
| Total Ending OPEB Liability | <u><u>15,675,743</u></u> | <u><u>21,051,912</u></u> | <u><u>20,235,836</u></u> |
| | | | |
| Covered-Employee Payroll | \$ 223,101,490 | \$ 274,164,824 | \$ 240,100,401 |
| | | | |
| Total OPEB Liability as a percentage of covered payroll | 7.04% | 7.68% | 8.43% |

Notes: * The amounts presented for each fiscal year were determined as of June 30.

** Data was unavailable prior to 2017.

**DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
FLORIDA RETIREMENT SYSTEM PENSION PLAN
LAST TEN FISCAL YEARS ***

| | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> ** |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| District's proportion of the FRS net pension liability | 0.583065975% | 0.570426911% | 0.570368400% | 0.572630955% | 0.616946585% | 0.616274953% | 0.617635316% |
| District's proportionate share of the net pension liability | \$ 200,330,411 | \$ 171,410,401 | \$ 168,421,603 | \$ 144,541,817 | \$ 79,606,150 | \$ 37,601,835 | \$ 106,322,527 |
| District's covered-employee payroll | \$ 293,344,775 | \$ 276,205,310 | \$ 270,558,074 | \$ 273,388,232 | \$ 266,042,494 | \$ 264,519,865 | \$ 252,711,788 |
| District's proportionate share of the net pension liability as a percentage of its covered-employee payroll | 68.21% | 62.06% | 62.25% | 52.87% | 29.92% | 14.22% | 42.07% |
| FRS plan fiduciary net position as a percentage of the total pension liability | 82.61% | 84.26% | 83.89% | 84.88% | 92.00% | 96.09% | 88.54% |

Notes: * The amounts presented for each fiscal year were determined as of June 30.
** Data was unavailable prior to 2013.

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
SCHEDULE OF CONTRIBUTIONS
FLORIDA RETIREMENT SYSTEM PENSION PLAN
LAST TEN FISCAL YEARS *

| | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> ** |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Contractually required contribution | \$ 18,165,744 | \$ 18,056,535 | \$ 16,256,709 | \$ 14,848,093 | \$ 13,964,519 | \$ 15,026,754 | \$ 13,499,037 |
| FRS contributions in relation to the contractually required contribution | <u>(18,165,744)</u> | <u>(18,056,535)</u> | <u>(16,256,709)</u> | <u>(14,848,093)</u> | <u>(13,964,519)</u> | <u>(15,026,754)</u> | <u>(13,499,037)</u> |
| FRS contribution deficiency (excess) | <u>\$ -</u> |
| District's covered-employee payroll | \$ 297,282,408 | \$ 293,344,775 | \$ 276,205,310 | \$ 270,558,074 | \$ 273,388,232 | \$ 266,042,494 | \$ 264,519,865 |
| FRS contributions as a percentage of covered-employee payroll | 6.11% | 6.16% | 5.89% | 5.49% | 5.11% | 5.65% | 5.10% |

Notes: * The amounts presented for each fiscal year were determined as of June 30.
** Data was unavailable prior to 2014.

**DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
HEALTH INSURANCE SUBSIDY PENSION PLAN
LAST TEN FISCAL YEARS ***

| | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> ** |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| District's proportion of the HIS net pension liability | 0.876530531% | 0.845269481% | 0.848996056% | 0.857952516% | 0.865679313% | 0.870195724% | 0.858869196% |
| District's proportionate share of the net pension liability | \$ 97,640,273 | \$ 89,108,381 | \$ 90,517,456 | \$ 99,947,559 | \$ 88,211,874 | \$ 81,345,641 | \$ 74,794,277 |
| Covered-employee payroll | \$ 293,344,775 | \$ 276,205,310 | \$ 270,558,074 | \$ 273,388,232 | \$ 266,042,494 | \$ 264,519,865 | \$ 252,711,788 |
| Proportionate share of the net pension liability as a percentage of its covered-employee payroll | 33% | 32% | 33% | 37% | 33% | 31% | 30% |
| HIS plan fiduciary net position as a percentage of the total pension liability | 2.63% | 2.15% | 1.64% | 0.97% | 0.50% | 0.99% | 1.78% |

Notes: * The amounts presented for each fiscal year were determined as of June 30.
** Data was unavailable prior to 2013.

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
SCHEDULE OF CONTRIBUTIONS
HEALTH INSURANCE SUBSIDY PENSION PLAN
LAST TEN FISCAL YEARS *

| | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> ** |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Contractually required contribution | \$ 4,920,548 | \$ 4,861,173 | \$ 4,583,917 | \$ 4,493,132 | \$ 4,397,554 | \$ 3,305,881 | \$ 2,983,497 |
| HIS contributions in relation to the contractually required contribution | (4,920,548) | (4,861,173) | (4,583,917) | (4,493,132) | (4,397,554) | (3,305,881) | (2,983,497) |
| HIS contribution deficiency (excess) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| District's covered-employee payroll | \$ 297,282,408 | \$ 293,344,775 | \$ 276,205,310 | \$ 270,558,074 | \$ 273,388,232 | \$ 266,042,494 | \$ 264,519,865 |
| HIS contributions as a percentage of covered-employee payroll | 1.66% | 1.66% | 1.66% | 1.66% | 1.61% | 1.24% | 1.13% |

Notes: * The amounts presented for each fiscal year were determined as of June 30.
** Data was unavailable prior to 2014.

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Fiscal Year Ended June 30, 2020

1. BUDGETARY COMPLIANCE AND ACCOUNTABILITY

The Board follows procedures established by State statutes and State Board of Education rules in establishing budget balances for governmental funds, as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and State Board of Education rules.
- Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the annual financial report.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.
- The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund-function level. The Board made several supplemental budgetary appropriations throughout the year. Supplemental budgetary appropriations are presented in budget and actual comparison statements by original budget and final budget amounts and discussed in the Management's Discussion and Analysis (MD&A).

2. SCHEDULE OF CHANGES IN THE TOTAL OTHER POSTEMPLOYMENT BENEFITS PLAN LIABILITY AND RELATED RATIOS

No assets are accumulated in a trust that meet the criteria in paragraph 4 of GASB Statement No. 75 to pay related benefits.

The discount rate was changed from 3.62 percent as of the beginning of the measurement period to 3.13 percent as of June 30, 2019 to reflect changes in Fidelity's 20-Year Municipal GO AA Index.

3. SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY AND SCHEDULE OF CONTRIBUTIONS – FRS PENSION PLAN

The Florida Retirement System Actuarial Assumptions Conference performs an annual review of the actuarial assumptions for the FRS Pension Plan. The most recent study for the FRS Pension Plan was completed in 2019 for the period of July 1, 2013 through June 30, 2018. There were no changes in the Pension Plan benefit terms. The following were changes in actuarial assumptions in 2019:

- The inflation rate assumption remained at 2.6 percent.
- Payroll growth, including inflation remained at 3.25 percent.
- The long-term expected rate of return decreased from 7 percent to 6.9 percent.

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Fiscal Year Ended June 30, 2020

A summary of key changes in plan provisions are described in the Florida Department of Management Services, GASB 68 Reporting Information, which can be found at: <http://www.dms.myflorida.com/workforceoperations/retirement/publications/annualreports>

A summary of key changes implemented since the latest valuation are described in the Florida Department of Management Services, Actuarial Valuations at: <http://www.dms.myflorida.com/workforceoperations/retirement/publications/actuarialvaluations>

4. SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY AND SCHEDULE OF CONTRIBUTIONS – HIS PENSION PLAN

The Florida Retirement System Actuarial Assumptions Conference performs an annual review of the actuarial assumptions for the FRS Pension Plan. The HIS Program has a valuation performed biennially that is updated for GASB reporting in the year a valuation is not performed. The most recent study for the FRS Pension Plan was completed in 2019 for the period of July 1, 2013 through June 30, 2018. There were no changes in the HIS Program benefit terms. The following were changes in actuarial assumptions in 2019:

- The inflation rate assumption remained at 2.6 percent.
- Payroll growth, including inflation remained at 3.25 percent.
- The municipal bond rate decreased from 3.87 percent to 3.50 percent.

Because the HIS Program uses a pay-as-you-go funding structure, a municipal bond rate of 3.50% was used to determine the total pension liability for the program.

A summary of key changes in plan provisions are described in the Florida Department of Management Services, GASB 68 Reporting Information, which can be found at: <http://www.dms.myflorida.com/workforceoperations/retirement/publications/annualreports>

A summary of key changes implemented since the latest valuation are described in the Florida Department of Management Services, Actuarial Valuations at: <http://www.dms.myflorida.com/workforceoperations/retirement/publications/actuarialvaluations>

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2020

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|-----------------|-----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | 480,933.00 | 614,878.43 | 719,479.99 | 104,601.56 |
| Federal Through State and Local | 3200 | 2,500,000.00 | 1,602,715.00 | 2,262,427.07 | 659,712.07 |
| State Sources | 3300 | 381,120,390.00 | 371,176,923.96 | 370,256,152.31 | (920,771.65) |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 140,811,871.00 | 140,811,871.00 | 140,641,979.06 | (169,891.94) |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | | | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | | | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | | | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | | | 0.00 | 0.00 |
| Impact Fees | 3496 | | | 0.00 | 0.00 |
| Other Local Revenue | | 12,360,345.45 | 12,762,455.47 | 15,257,130.92 | 2,494,675.45 |
| Total Local Sources | 3400 | 153,172,216.45 | 153,574,326.47 | 155,899,109.98 | 2,324,783.51 |
| Total Revenues | | 537,273,539.45 | 526,968,843.86 | 529,137,169.35 | 2,168,325.49 |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | 380,196,364.53 | 363,320,941.69 | 354,708,039.14 | 8,612,902.55 |
| Student Support Services | 6100 | 28,370,895.06 | 27,187,131.38 | 26,954,446.11 | 232,685.27 |
| Instructional Media Services | 6200 | 5,324,640.06 | 4,800,279.10 | 4,604,709.03 | 195,570.07 |
| Instruction and Curriculum Development Services | 6300 | 15,217,253.16 | 15,157,505.00 | 14,432,643.73 | 724,861.27 |
| Instructional Staff Training Services | 6400 | 6,625,922.47 | 7,454,106.06 | 6,477,313.19 | 976,792.87 |
| Instruction-Related Technology | 6500 | 4,902,413.57 | 4,808,784.00 | 4,755,501.44 | 53,282.56 |
| Board | 7100 | 1,309,687.47 | 1,477,379.99 | 1,189,678.92 | 287,701.07 |
| General Administration | 7200 | 1,890,132.84 | 2,060,579.08 | 1,730,113.44 | 330,465.64 |
| School Administration | 7300 | 25,455,627.32 | 25,579,261.25 | 25,577,893.95 | 1,367.30 |
| Facilities Acquisition and Construction | 7410 | 5,670,621.13 | 11,478,787.87 | 10,678,794.06 | 799,993.81 |
| Fiscal Services | 7500 | 2,428,968.38 | 2,561,097.80 | 2,211,899.38 | 349,198.42 |
| Food Services | 7600 | 221,096.21 | 277,847.28 | 266,645.72 | 11,201.56 |
| Central Services | 7700 | 8,667,960.61 | 9,680,015.63 | 8,266,946.72 | 1,413,068.91 |
| Student Transportation Services | 7800 | 24,899,794.10 | 23,838,368.99 | 22,848,071.09 | 990,297.90 |
| Operation of Plant | 7900 | 39,019,876.32 | 41,279,623.63 | 38,867,348.05 | 2,412,275.58 |
| Maintenance of Plant | 8100 | 11,145,790.27 | 10,560,601.41 | 9,905,839.39 | 654,762.02 |
| Administrative Technology Services | 8200 | 6,061,528.75 | 6,561,954.51 | 4,326,968.13 | 2,234,986.38 |
| Community Services | 9100 | 6,542,832.84 | 5,683,494.99 | 3,506,393.83 | 2,177,101.16 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | | | 0.00 | 0.00 |
| Interest | 720 | | | 0.00 | 0.00 |
| Due and Fees | 730 | | | 0.00 | 0.00 |
| Other Debt Service | 791 | | | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | 75,152.69 | 125,226.95 | 30,062.31 | 95,164.64 |
| Other Capital Outlay | 9300 | 257,271.61 | 1,203,967.06 | 886,848.36 | 317,118.70 |
| Total Expenditures | | 574,283,829.39 | 565,096,953.67 | 542,226,155.99 | 22,870,797.68 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | (37,010,289.94) | (38,128,109.81) | (13,088,986.64) | 25,039,123.17 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | | | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | | | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | | | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | | | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | | | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | | | 0.00 | 0.00 |
| Loans | 3720 | | | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | | | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 125,000.00 | 144,220.87 | 118,201.53 | (26,019.34) |
| Proceeds of Forward Supply Contract | 3760 | | | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | | | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | | | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | | | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | | | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | | | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | | | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | | | 0.00 | 0.00 |
| Transfers In | 3600 | 16,192,264.00 | 21,964,939.00 | 21,964,939.00 | 0.00 |
| Transfers Out | 9700 | | | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 16,317,264.00 | 22,109,159.87 | 22,083,140.53 | (26,019.34) |
| SPECIAL ITEMS | | | | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | | 0.00 | 0.00 |
| Net Change in Fund Balances | | (20,693,025.94) | (16,018,949.94) | 8,994,153.89 | 25,013,103.83 |
| Fund Balances, July 1, 2019 | 2800 | 68,951,189.08 | 68,951,189.08 | 68,951,189.08 | 0.00 |
| Adjustments to Fund Balances | 2891 | | | 0.00 | 0.00 |
| Fund Balances, June 30, 2020 | 2700 | 48,258,163.14 | 52,932,239.14 | 77,945,342.97 | 25,013,103.83 |

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - FOOD SERVICES, IF MAJOR
For the Fiscal Year Ended June 30, 2020

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|-------|----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | | | 0.00 | 0.00 |
| Federal Through State and Local | 3200 | | | 0.00 | 0.00 |
| State Sources | 3300 | | | 0.00 | 0.00 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | | | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | | | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | | | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | | | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | | | 0.00 | 0.00 |
| Impact Fees | 3496 | | | 0.00 | 0.00 |
| Other Local Revenue | | | | 0.00 | 0.00 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | | | 0.00 | 0.00 |
| Student Support Services | 6100 | | | 0.00 | 0.00 |
| Instructional Media Services | 6200 | | | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | | | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | | | 0.00 | 0.00 |
| Board | 7100 | | | 0.00 | 0.00 |
| General Administration | 7200 | | | 0.00 | 0.00 |
| School Administration | 7300 | | | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | 0.00 | 0.00 |
| Fiscal Services | 7500 | | | 0.00 | 0.00 |
| Food Services | 7600 | | | 0.00 | 0.00 |
| Central Services | 7700 | | | 0.00 | 0.00 |
| Student Transportation Services | 7800 | | | 0.00 | 0.00 |
| Operation of Plant | 7900 | | | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | | | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | | | 0.00 | 0.00 |
| Community Services | 9100 | | | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | | | 0.00 | 0.00 |
| Interest | 720 | | | 0.00 | 0.00 |
| Dues and Fees | 730 | | | 0.00 | 0.00 |
| Other Debt Service | 791 | | | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | | | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | | | 0.00 | 0.00 |
| Total Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | | | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | | | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | | | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | | | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | | | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | | | 0.00 | 0.00 |
| Loans | 3720 | | | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | | | 0.00 | 0.00 |
| Loss Recoveries | 3740 | | | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | | | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | | | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | | | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | | | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | | | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | | | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | | | 0.00 | 0.00 |
| Transfers In | 3600 | | | 0.00 | 0.00 |
| Transfers Out | 9700 | | | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | | 0.00 | 0.00 |
| Net Change in Fund Balances | | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, July 1, 2019 | 2800 | | | 0.00 | 0.00 |
| Adjustments to Fund Balances | 2891 | | | 0.00 | 0.00 |
| Fund Balances, June 30, 2020 | 2700 | 0.00 | 0.00 | 0.00 | 0.00 |

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS
For the Fiscal Year Ended June 30, 2020

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|---------------|----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | 5,661,470.43 | 5,993,309.39 | 3,266,871.07 | (2,726,438.32) |
| Federal Through State and Local | 3200 | 55,619,421.75 | 60,925,620.66 | 42,451,846.20 | (18,473,774.46) |
| State Sources | 3300 | | | 0.00 | 0.00 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | | | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | | | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | | | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | | | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | | | 0.00 | 0.00 |
| Impact Fees | 3496 | | | 0.00 | 0.00 |
| Other Local Revenue | | | 52,983.62 | 52,983.62 | 0.00 |
| Total Local Sources | 3400 | 0.00 | 52,983.62 | 52,983.62 | 0.00 |
| Total Revenues | | 61,280,892.18 | 66,971,913.67 | 45,771,700.89 | (21,200,212.78) |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | 37,490,919.73 | 38,424,100.25 | 25,712,909.50 | 12,711,190.75 |
| Student Support Services | 6100 | 3,722,976.56 | 4,851,720.75 | 3,240,573.08 | 1,611,147.67 |
| Instructional Media Services | 6200 | 235,468.24 | 281,022.63 | 216,844.34 | 64,178.29 |
| Instruction and Curriculum Development Services | 6300 | 10,168,953.15 | 8,923,258.71 | 7,415,243.12 | 1,508,015.59 |
| Instructional Staff Training Services | 6400 | 6,308,059.41 | 9,260,610.94 | 5,480,040.65 | 3,780,570.29 |
| Instruction-Related Technology | 6500 | 110,364.47 | 122,630.24 | 106,288.61 | 16,341.63 |
| Board | 7100 | | | 0.00 | 0.00 |
| General Administration | 7200 | 1,027,349.96 | 1,964,361.92 | 1,588,587.82 | 375,774.10 |
| School Administration | 7300 | 47,723.17 | 62,589.91 | 6,318.82 | 56,271.09 |
| Facilities Acquisition and Construction | 7410 | | 13,020.00 | 13,020.00 | 0.00 |
| Fiscal Services | 7500 | | | 0.00 | 0.00 |
| Food Services | 7600 | | 5,382.52 | 0.00 | 5,382.52 |
| Central Services | 7700 | 476,692.61 | 594,666.56 | 463,763.02 | 130,903.54 |
| Student Transportation Services | 7800 | 156,650.94 | 382,268.10 | 212,587.77 | 169,680.33 |
| Operation of Plant | 7900 | 886.72 | 10,529.66 | 9,642.94 | 886.72 |
| Maintenance of Plant | 8100 | 45,066.09 | 46,840.78 | 37,461.89 | 9,378.89 |
| Administrative Technology Services | 8200 | 30,256.62 | 30,458.54 | 30,272.20 | 186.34 |
| Community Services | 9100 | 1,400,000.00 | 1,410,511.65 | 789,348.95 | 621,162.70 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | | | 0.00 | 0.00 |
| Interest | 720 | | | 0.00 | 0.00 |
| Dues and Fees | 730 | | | 0.00 | 0.00 |
| Other Debt Service | 791 | | | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | | | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | 59,524.51 | 587,940.51 | 448,798.18 | 139,142.33 |
| Total Expenditures | | 61,280,892.18 | 66,971,913.67 | 45,771,700.89 | 21,200,212.78 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | | | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | | | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | | | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | | | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | | | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | | | 0.00 | 0.00 |
| Loans | 3720 | | | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | | | 0.00 | 0.00 |
| Loss Recoveries | 3740 | | | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | | | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | | | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | | | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | | | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | | | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | | | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | | | 0.00 | 0.00 |
| Transfers In | 3600 | | | 0.00 | 0.00 |
| Transfers Out | 9700 | | | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | | 0.00 | 0.00 |
| Net Change in Fund Balances | | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, July 1, 2019 | 2800 | | | 0.00 | 0.00 |
| Adjustments to Fund Balances | 2891 | | | 0.00 | 0.00 |
| Fund Balances, June 30, 2020 | 2700 | 0.00 | 0.00 | 0.00 | 0.00 |

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - MISCELLANEOUS, IF MAJOR
For the Fiscal Year Ended June 30, 2020

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|-------|----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | | | 0.00 | 0.00 |
| Federal Through State and Local | 3200 | | | 0.00 | 0.00 |
| State Sources | 3300 | | | 0.00 | 0.00 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | | | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | | | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | | | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | | | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | | | 0.00 | 0.00 |
| Impact Fees | 3496 | | | 0.00 | 0.00 |
| Other Local Revenue | | | | 0.00 | 0.00 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | | | 0.00 | 0.00 |
| Student Support Services | 6100 | | | 0.00 | 0.00 |
| Instructional Media Services | 6200 | | | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | | | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | | | 0.00 | 0.00 |
| Board | 7100 | | | 0.00 | 0.00 |
| General Administration | 7200 | | | 0.00 | 0.00 |
| School Administration | 7300 | | | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | 0.00 | 0.00 |
| Fiscal Services | 7500 | | | 0.00 | 0.00 |
| Food Services | 7600 | | | 0.00 | 0.00 |
| Central Services | 7700 | | | 0.00 | 0.00 |
| Student Transportation Services | 7800 | | | 0.00 | 0.00 |
| Operation of Plant | 7900 | | | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | | | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | | | 0.00 | 0.00 |
| Community Services | 9100 | | | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | | | 0.00 | 0.00 |
| Interest | 720 | | | 0.00 | 0.00 |
| Dues and Fees | 730 | | | 0.00 | 0.00 |
| Other Debt Service | 791 | | | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | | | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | | | 0.00 | 0.00 |
| Total Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | | | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | | | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | | | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | | | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | | | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | | | 0.00 | 0.00 |
| Loans | 3720 | | | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | | | 0.00 | 0.00 |
| Loss Recoveries | 3740 | | | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | | | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | | | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | | | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | | | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | | | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | | | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | | | 0.00 | 0.00 |
| Transfers In | 3600 | | | 0.00 | 0.00 |
| Transfers Out | 9700 | | | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | | 0.00 | 0.00 |
| Net Change in Fund Balances | | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, July 1, 2019 | 2800 | | | 0.00 | 0.00 |
| Adjustments to Fund Balances | 2891 | | | 0.00 | 0.00 |
| Fund Balances, June 30, 2020 | 2700 | 0.00 | 0.00 | 0.00 | 0.00 |

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2020

| | Account Number | Special Revenue Funds | | | Total Nonmajor Special Revenue Funds |
|---|----------------|-----------------------|----------------------------|-----------------------------------|--------------------------------------|
| | | Food Services 410 | Other Federal Programs 420 | Miscellaneous Special Revenue 490 | |
| ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| ASSETS | | | | | |
| Cash and Cash Equivalents | 1110 | 522,521.13 | 0.00 | 0.00 | 522,521.13 |
| Investments | 1160 | 10,972,060.01 | 0.00 | 0.00 | 10,972,060.01 |
| Taxes Receivable, Net | 1120 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 17,689.86 | 0.00 | 0.00 | 17,689.86 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 400,980.13 | 0.00 | 0.00 | 400,980.13 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Insurer | 1180 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Internal Funds | 1142 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash with Fiscal/Service Agents | 1114 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 1,550,526.06 | 0.00 | 0.00 | 1,550,526.06 |
| Prepaid Items | 1230 | 0.00 | 0.00 | 0.00 | 0.00 |
| Long-Term Investments | 1460 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets | | 13,463,777.19 | 0.00 | 0.00 | 13,463,777.19 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets and Deferred Outflows of Resources | | 13,463,777.19 | 0.00 | 0.00 | 13,463,777.19 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | | |
| LIABILITIES | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 30,236.69 | 0.00 | 0.00 | 30,236.69 |
| Payroll Deductions and Withholdings | 2170 | 5,099.08 | 0.00 | 0.00 | 5,099.08 |
| Accounts Payable | 2120 | 306,940.39 | 0.00 | 0.00 | 306,940.39 |
| Sales Tax Payable | 2260 | 0.00 | 0.00 | 0.00 | 0.00 |
| Current Notes Payable | 2250 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Payable | 2220 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 35,187.86 | 0.00 | 0.00 | 35,187.86 |
| Due to Budgetary Funds | 2161 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Internal Funds | 2162 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Fiscal Agent | 2240 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Liability | 2115 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Liability | 2116 | 0.00 | 0.00 | 0.00 | 0.00 |
| Judgments Payable | 2130 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable | 2140 | 156,426.87 | 0.00 | 0.00 | 156,426.87 |
| Construction Contracts Payable - Retained Percentage | 2150 | 24,692.41 | 0.00 | 0.00 | 24,692.41 |
| Matured Bonds Payable | 2180 | 0.00 | 0.00 | 0.00 | 0.00 |
| Matured Interest Payable | 2190 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unearned Revenues | 2410 | 123,022.16 | 0.00 | 0.00 | 123,022.16 |
| Unavailable Revenues | 2410 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 681,605.46 | 0.00 | 0.00 | 681,605.46 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred Revenues | 2630 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 |
| FUND BALANCES | | | | | |
| <i>Nonspendable:</i> | | | | | |
| Inventory | 2711 | 1,550,526.06 | 0.00 | 0.00 | 1,550,526.06 |
| Prepaid Amounts | 2712 | 0.00 | 0.00 | 0.00 | 0.00 |
| Permanent Fund Principal | 2713 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Not in Spendable Form | 2719 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Nonspendable Fund Balances | 2710 | 1,550,526.06 | 0.00 | 0.00 | 1,550,526.06 |
| <i>Restricted for:</i> | | | | | |
| Economic Stabilization | 2721 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Required Carryover Programs | 2722 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Required Carryover Programs | 2723 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local Sales Tax and Other Tax Levy | 2724 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2725 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Projects | 2726 | 0.00 | 0.00 | 0.00 | 0.00 |
| Restricted for | 2729 | 11,231,645.67 | 0.00 | 0.00 | 11,231,645.67 |
| Restricted for | 2729 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Restricted Fund Balances | 2720 | 11,231,645.67 | 0.00 | 0.00 | 11,231,645.67 |
| <i>Committed to:</i> | | | | | |
| Economic Stabilization | 2731 | 0.00 | 0.00 | 0.00 | 0.00 |
| Contractual Agreements | 2732 | 0.00 | 0.00 | 0.00 | 0.00 |
| Committed for | 2739 | 0.00 | 0.00 | 0.00 | 0.00 |
| Committed for | 2739 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Committed Fund Balances | 2730 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Assigned to:</i> | | | | | |
| Special Revenue | 2741 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2742 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Projects | 2743 | 0.00 | 0.00 | 0.00 | 0.00 |
| Permanent Fund | 2744 | 0.00 | 0.00 | 0.00 | 0.00 |
| Assigned for | 2749 | 0.00 | 0.00 | 0.00 | 0.00 |
| Assigned for | 2749 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assigned Fund Balances | 2740 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Unassigned Fund Balances | 2750 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Fund Balances | 2700 | 12,782,171.73 | 0.00 | 0.00 | 12,782,171.73 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | | 13,463,777.19 | 0.00 | 0.00 | 13,463,777.19 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2020

| | Account Number | Debt Service Funds | | | | | |
|---|----------------|--------------------|-----------------------|---|---------------------------------|--------------------|------------------------|
| | | SBE/COBI Bonds 210 | Special Act Bonds 220 | Sections 1011.14 & 1011.15, F.S., Loans 230 | Motor Vehicle Revenue Bonds 240 | District Bonds 250 | Other Debt Service 290 |
| ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | | | | | | | |
| ASSETS | | | | | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 14,680.26 |
| Investments | 1160 | 56,001.60 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Taxes Receivable, Net | 1120 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 984,814.25 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Insurer | 1180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Internal Funds | 1142 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash with Fiscal/Service Agents | 1114 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Items | 1230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Long-Term Investments | 1460 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets | | 56,001.60 | 0.00 | 0.00 | 0.00 | 0.00 | 999,494.51 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets and Deferred Outflows of Resources | | 56,001.60 | 0.00 | 0.00 | 0.00 | 0.00 | 999,494.51 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | | | | |
| LIABILITIES | | | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sales Tax Payable | 2260 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Current Notes Payable | 2250 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 793.80 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Payable | 2220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Budgetary Funds | 2161 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Internal Funds | 2162 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Fiscal Agent | 2240 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Liability | 2115 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Liability | 2116 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Judgments Payable | 2130 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable | 2140 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable - Retained Percentage | 2150 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Matured Bonds Payable | 2180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Matured Interest Payable | 2190 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unearned Revenues | 2410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unavailable Revenues | 2410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 793.80 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred Revenues | 2630 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| FUND BALANCES | | | | | | | |
| <i>Nonspendable:</i> | | | | | | | |
| Inventory | 2711 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Amounts | 2712 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Permanent Fund Principal | 2713 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Not in Spendable Form | 2719 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Nonspendable Fund Balances | 2710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Restricted for:</i> | | | | | | | |
| Economic Stabilization | 2721 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Required Carryover Programs | 2722 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Required Carryover Programs | 2723 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local Sales Tax and Other Tax Levy | 2724 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2725 | 55,207.80 | 0.00 | 0.00 | 0.00 | 0.00 | 999,494.51 |
| Capital Projects | 2726 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Restricted for | 2729 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Restricted for | 2729 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Restricted Fund Balances | 2720 | 55,207.80 | 0.00 | 0.00 | 0.00 | 0.00 | 999,494.51 |
| <i>Committed to:</i> | | | | | | | |
| Economic Stabilization | 2731 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Contractual Agreements | 2732 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Committed for | 2739 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Committed for | 2739 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Committed Fund Balances | 2730 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Assigned to:</i> | | | | | | | |
| Special Revenue | 2741 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2742 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Projects | 2743 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Permanent Fund | 2744 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Assigned for | 2749 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Assigned for | 2749 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assigned Fund Balances | 2740 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Unassigned Fund Balances | 2750 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Fund Balances | 2700 | 55,207.80 | 0.00 | 0.00 | 0.00 | 0.00 | 999,494.51 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | | 56,001.60 | 0.00 | 0.00 | 0.00 | 0.00 | 999,494.51 |

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2020

| | Account Number | ARRA Economic Stimulus Debt Service 299 | Total Nonmajor Debt Service Funds |
|---|----------------|---|-----------------------------------|
| ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | | | |
| ASSETS | | | |
| Cash and Cash Equivalents | 1110 | 2.27 | 14,682.53 |
| Investments | 1160 | 23,544,083.57 | 23,600,085.17 |
| Taxes Receivable, Net | 1120 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 0.00 | 984,814.25 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 0.00 | 0.00 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 |
| Due From Insurer | 1180 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 |
| Due From Internal Funds | 1142 | 0.00 | 0.00 |
| Cash with Fiscal/Service Agents | 1114 | 0.00 | 0.00 |
| Inventory | 1150 | 0.00 | 0.00 |
| Prepaid Items | 1230 | 0.00 | 0.00 |
| Long-Term Investments | 1460 | 0.00 | 0.00 |
| Total Assets | | 23,544,085.84 | 24,599,581.95 |
| DEFERRED OUTFLOWS OF RESOURCES | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 |
| Total Assets and Deferred Outflows of Resources | | 23,544,085.84 | 24,599,581.95 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | |
| LIABILITIES | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 0.00 | 0.00 |
| Sales Tax Payable | 2260 | 0.00 | 0.00 |
| Current Notes Payable | 2250 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 | 793.80 |
| Deposits Payable | 2220 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 |
| Due to Budgetary Funds | 2161 | 0.00 | 0.00 |
| Due to Internal Funds | 2162 | 0.00 | 0.00 |
| Due to Fiscal Agent | 2240 | 0.00 | 0.00 |
| Pension Liability | 2115 | 0.00 | 0.00 |
| Other Postemployment Benefits Liability | 2116 | 0.00 | 0.00 |
| Judgments Payable | 2130 | 0.00 | 0.00 |
| Construction Contracts Payable | 2140 | 0.00 | 0.00 |
| Construction Contracts Payable - Retained Percentage | 2150 | 0.00 | 0.00 |
| Matured Bonds Payable | 2180 | 0.00 | 0.00 |
| Matured Interest Payable | 2190 | 0.00 | 0.00 |
| Unearned Revenues | 2410 | 0.00 | 0.00 |
| Unavailable Revenues | 2410 | 0.00 | 0.00 |
| Total Liabilities | | 0.00 | 793.80 |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 |
| Deferred Revenues | 2630 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 |
| FUND BALANCES | | | |
| <i>Nonspendable:</i> | | | |
| Inventory | 2711 | 0.00 | 0.00 |
| Prepaid Amounts | 2712 | 0.00 | 0.00 |
| Permanent Fund Principal | 2713 | 0.00 | 0.00 |
| Other Not in Spendable Form | 2719 | 0.00 | 0.00 |
| <i>Total Nonspendable Fund Balances</i> | 2710 | 0.00 | 0.00 |
| <i>Restricted for:</i> | | | |
| Economic Stabilization | 2721 | 0.00 | 0.00 |
| Federal Required Carryover Programs | 2722 | 0.00 | 0.00 |
| State Required Carryover Programs | 2723 | 0.00 | 0.00 |
| Local Sales Tax and Other Tax Levy | 2724 | 0.00 | 0.00 |
| Debt Service | 2725 | 23,544,085.84 | 24,598,788.15 |
| Capital Projects | 2726 | 0.00 | 0.00 |
| Restricted for | 2729 | 0.00 | 0.00 |
| Restricted for | 2729 | 0.00 | 0.00 |
| <i>Total Restricted Fund Balances</i> | 2720 | 23,544,085.84 | 24,598,788.15 |
| <i>Committed to:</i> | | | |
| Economic Stabilization | 2731 | 0.00 | 0.00 |
| Contractual Agreements | 2732 | 0.00 | 0.00 |
| Committed for | 2739 | 0.00 | 0.00 |
| Committed for | 2739 | 0.00 | 0.00 |
| <i>Total Committed Fund Balances</i> | 2730 | 0.00 | 0.00 |
| <i>Assigned to:</i> | | | |
| Special Revenue | 2741 | 0.00 | 0.00 |
| Debt Service | 2742 | 0.00 | 0.00 |
| Capital Projects | 2743 | 0.00 | 0.00 |
| Permanent Fund | 2744 | 0.00 | 0.00 |
| Assigned for | 2749 | 0.00 | 0.00 |
| Assigned for | 2749 | 0.00 | 0.00 |
| <i>Total Assigned Fund Balances</i> | 2740 | 0.00 | 0.00 |
| <i>Total Unassigned Fund Balances</i> | 2750 | 0.00 | 0.00 |
| Total Fund Balances | 2700 | 23,544,085.84 | 24,598,788.15 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | | 23,544,085.84 | 24,599,581.95 |

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2020

| | Account Number | Capital Projects Funds | | | | | |
|---|----------------|---------------------------------------|-----------------------|---|--|--------------------|-------------------------------------|
| | | Capital Outlay Bond Issues (COBI) 310 | Special Act Bonds 320 | Sections 1011.14 & 1011.15, F.S., Loans 330 | Public Education Capital Outlay (PECO) 340 | District Bonds 350 | Capital Outlay and Debt Service 360 |
| ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | | | | | | | |
| ASSETS | | | | | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,477,221.01 |
| Investments | 1160 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,700,298.65 |
| Taxes Receivable, Net | 1120 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,293.61 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Insurer | 1180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Internal Funds | 1142 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash with Fiscal/Service Agents | 1114 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Items | 1230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Long-Term Investments | 1460 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,182,813.27 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets and Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,182,813.27 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | | | | |
| LIABILITIES | | | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,606.00 |
| Sales Tax Payable | 2260 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Current Notes Payable | 2250 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Payable | 2220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Budgetary Funds | 2161 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Internal Funds | 2162 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Fiscal Agent | 2240 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Liability | 2115 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Liability | 2116 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Judgments Payable | 2130 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable | 2140 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable - Retained Percentage | 2150 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Matured Bonds Payable | 2180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Matured Interest Payable | 2190 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unearned Revenues | 2410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unavailable Revenues | 2410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,606.00 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred Revenues | 2630 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| FUND BALANCES | | | | | | | |
| <i>Nonspendable:</i> | | | | | | | |
| Inventory | 2711 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Amounts | 2712 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Permanent Fund Principal | 2713 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Not in Spendable Form | 2719 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Nonspendable Fund Balances | 2710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Restricted for:</i> | | | | | | | |
| Economic Stabilization | 2721 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Required Carryover Programs | 2722 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Required Carryover Programs | 2723 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local Sales Tax and Other Tax Levy | 2724 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2725 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Projects | 2726 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,180,207.27 |
| Restricted for | 2729 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Restricted for | 2729 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Restricted Fund Balances | 2720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,180,207.27 |
| <i>Committed to:</i> | | | | | | | |
| Economic Stabilization | 2731 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Contractual Agreements | 2732 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Committed for | 2739 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Committed for | 2739 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Committed Fund Balances | 2730 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Assigned to:</i> | | | | | | | |
| Special Revenue | 2741 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2742 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Projects | 2743 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Permanent Fund | 2744 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Assigned for | 2749 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Assigned for | 2749 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assigned Fund Balances | 2740 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Unassigned Fund Balances | 2750 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Fund Balances | 2700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,180,207.27 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,182,813.27 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2020

| | Account Number | Nonvoted Capital Improvement Fund 370 | Voted Capital Improvement Fund 380 | Other Capital Projects 390 | ARRA Economic Stimulus Capital Projects 399 | Total Nonmajor Capital Projects Funds |
|---|----------------|---------------------------------------|------------------------------------|----------------------------|---|---------------------------------------|
| ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | | | | | | |
| ASSETS | | | | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 0.00 | 0.00 | 0.00 | 3,477,221.01 |
| Investments | 1160 | 0.00 | 0.00 | 0.00 | 0.00 | 1,700,298.65 |
| Taxes Receivable, Net | 1120 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 | 5,293.61 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Insurer | 1180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Internal Funds | 1142 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash with Fiscal/Service Agents | 1114 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Items | 1230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Long-Term Investments | 1460 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets | | 0.00 | 0.00 | 0.00 | 0.00 | 5,182,813.27 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets and Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 | 5,182,813.27 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | | | |
| LIABILITIES | | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 0.00 | 0.00 | 2,606.00 |
| Sales Tax Payable | 2260 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Current Notes Payable | 2250 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Payable | 2220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Budgetary Funds | 2161 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Internal Funds | 2162 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Fiscal Agent | 2240 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Liability | 2115 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Liability | 2116 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Judgments Payable | 2130 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable | 2140 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable - Retained Percentage | 2150 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Matured Bonds Payable | 2180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Matured Interest Payable | 2190 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unearned Revenues | 2410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unavailable Revenues | 2410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 0.00 | 0.00 | 0.00 | 0.00 | 2,606.00 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred Revenues | 2630 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| FUND BALANCES | | | | | | |
| <i>Nonspendable:</i> | | | | | | |
| Inventory | 2711 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Amounts | 2712 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Permanent Fund Principal | 2713 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Not in Spendable Form | 2719 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Total Nonspendable Fund Balances</i> | 2710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Restricted for:</i> | | | | | | |
| Economic Stabilization | 2721 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Required Carryover Programs | 2722 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Required Carryover Programs | 2723 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local Sales Tax and Other Tax Levy | 2724 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2725 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Projects | 2726 | 0.00 | 0.00 | 0.00 | 0.00 | 5,180,207.27 |
| Restricted for | 2729 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Restricted for | 2729 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Total Restricted Fund Balances</i> | 2720 | 0.00 | 0.00 | 0.00 | 0.00 | 5,180,207.27 |
| <i>Committed to:</i> | | | | | | |
| Economic Stabilization | 2731 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Contractual Agreements | 2732 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Committed for | 2739 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Committed for | 2739 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Total Committed Fund Balances</i> | 2730 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Assigned to:</i> | | | | | | |
| Special Revenue | 2741 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2742 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Projects | 2743 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Permanent Fund | 2744 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Assigned for | 2749 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Assigned for | 2749 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Total Assigned Fund Balances</i> | 2740 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Total Unassigned Fund Balances</i> | 2750 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Fund Balances | 2700 | 0.00 | 0.00 | 0.00 | 0.00 | 5,180,207.27 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | | 0.00 | 0.00 | 0.00 | 0.00 | 5,182,813.27 |

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2020

| | Account Number | Permanent Funds 000 | Total Nonmajor Governmental Funds |
|---|----------------|---------------------|-----------------------------------|
| ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | | | |
| ASSETS | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 4,014,424.67 |
| Investments | 1160 | 0.00 | 36,272,443.83 |
| Taxes Receivable, Net | 1120 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 0.00 | 1,002,504.11 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 0.00 | 406,273.74 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 |
| Due From Insurer | 1180 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 |
| Due From Internal Funds | 1142 | 0.00 | 0.00 |
| Cash with Fiscal/Service Agents | 1114 | 0.00 | 0.00 |
| Inventory | 1150 | 0.00 | 1,550,526.06 |
| Prepaid Items | 1230 | 0.00 | 0.00 |
| Long-Term Investments | 1460 | 0.00 | 0.00 |
| Total Assets | | 0.00 | 43,246,172.41 |
| DEFERRED OUTFLOWS OF RESOURCES | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 |
| Total Assets and Deferred Outflows of Resources | | 0.00 | 43,246,172.41 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | |
| LIABILITIES | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 | 30,236.69 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 5,099.08 |
| Accounts Payable | 2120 | 0.00 | 309,546.39 |
| Sales Tax Payable | 2260 | 0.00 | 0.00 |
| Current Notes Payable | 2250 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 | 793.80 |
| Deposits Payable | 2220 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 35,187.86 |
| Due to Budgetary Funds | 2161 | 0.00 | 0.00 |
| Due to Internal Funds | 2162 | 0.00 | 0.00 |
| Due to Fiscal Agent | 2240 | 0.00 | 0.00 |
| Pension Liability | 2115 | 0.00 | 0.00 |
| Other Postemployment Benefits Liability | 2116 | 0.00 | 0.00 |
| Judgments Payable | 2130 | 0.00 | 0.00 |
| Construction Contracts Payable | 2140 | 0.00 | 156,426.87 |
| Construction Contracts Payable - Retained Percentage | 2150 | 0.00 | 24,692.41 |
| Matured Bonds Payable | 2180 | 0.00 | 0.00 |
| Matured Interest Payable | 2190 | 0.00 | 0.00 |
| Unearned Revenues | 2410 | 0.00 | 123,022.16 |
| Unavailable Revenues | 2410 | 0.00 | 0.00 |
| Total Liabilities | | 0.00 | 685,005.26 |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 |
| Deferred Revenues | 2630 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 |
| FUND BALANCES | | | |
| <i>Nonspendable:</i> | | | |
| Inventory | 2711 | 0.00 | 1,550,526.06 |
| Prepaid Amounts | 2712 | 0.00 | 0.00 |
| Permanent Fund Principal | 2713 | 0.00 | 0.00 |
| Other Not in Spendable Form | 2719 | 0.00 | 0.00 |
| <i>Total Nonspendable Fund Balances</i> | 2710 | 0.00 | 1,550,526.06 |
| <i>Restricted for:</i> | | | |
| Economic Stabilization | 2721 | 0.00 | 0.00 |
| Federal Required Carryover Programs | 2722 | 0.00 | 0.00 |
| State Required Carryover Programs | 2723 | 0.00 | 0.00 |
| Local Sales Tax and Other Tax Levy | 2724 | 0.00 | 0.00 |
| Debt Service | 2725 | 0.00 | 24,598,788.15 |
| Capital Projects | 2726 | 0.00 | 5,180,207.27 |
| Restricted for | 2729 | 0.00 | 11,231,645.67 |
| Restricted for | 2729 | 0.00 | 0.00 |
| <i>Total Restricted Fund Balances</i> | 2720 | 0.00 | 41,010,641.09 |
| <i>Committed to:</i> | | | |
| Economic Stabilization | 2731 | 0.00 | 0.00 |
| Contractual Agreements | 2732 | 0.00 | 0.00 |
| Committed for | 2739 | 0.00 | 0.00 |
| Committed for | 2739 | 0.00 | 0.00 |
| <i>Total Committed Fund Balances</i> | 2730 | 0.00 | 0.00 |
| <i>Assigned to:</i> | | | |
| Special Revenue | 2741 | 0.00 | 0.00 |
| Debt Service | 2742 | 0.00 | 0.00 |
| Capital Projects | 2743 | 0.00 | 0.00 |
| Permanent Fund | 2744 | 0.00 | 0.00 |
| Assigned for | 2749 | 0.00 | 0.00 |
| Assigned for | 2749 | 0.00 | 0.00 |
| <i>Total Assigned Fund Balances</i> | 2740 | 0.00 | 0.00 |
| <i>Total Unassigned Fund Balances</i> | 2750 | 0.00 | 0.00 |
| Total Fund Balances | 2700 | 0.00 | 42,561,167.15 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | | 0.00 | 43,246,172.41 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2020

| | Account Number | Special Revenue Funds | | | |
|---|------------------|-----------------------|-------------------------------|--------------------------------------|--------------------------------------|
| | | Food Services 410 | Other Federal Programs 420 | Miscellaneous Special Revenue 490 | Total Nonmajor Special Revenue Funds |
| REVENUES | | | | | |
| Federal Direct | 3100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Through State and Local | 3200 | 27,699,635.82 | 0.00 | 0.00 | 27,699,635.82 |
| State Sources | 3300 | 489,858.00 | 0.00 | 0.00 | 489,858.00 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | 1,239,444.88 | 0.00 | 0.00 | 1,239,444.88 |
| Impact Fees | 3496 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Local Revenue | | 705,674.13 | 0.00 | 0.00 | 705,674.13 |
| Total Local Sources | 3400 | 1,945,119.01 | 0.00 | 0.00 | 1,945,119.01 |
| Total Revenues | | 30,134,612.83 | 0.00 | 0.00 | 30,134,612.83 |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Support Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 29,522,292.97 | 0.00 | 0.00 | 29,522,292.97 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 720 | 0.00 | 0.00 | 0.00 | 0.00 |
| Dues and Fees | 730 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Debt Service | 791 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | 9,491,301.19 | 0.00 | 0.00 | 9,491,301.19 |
| Other Capital Outlay | 9300 | 2,233,320.79 | 0.00 | 0.00 | 2,233,320.79 |
| Total Expenditures | | 41,246,914.95 | 0.00 | 0.00 | 41,246,914.95 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | (11,112,302.12) | 0.00 | 0.00 | (11,112,302.12) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loans | 3720 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from Special Facility Construction Account | 3770 | 0.00 | 0.00 | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Change in Fund Balances | | (11,112,302.12) | 0.00 | 0.00 | (11,112,302.12) |
| Fund Balances, July 1, 2019 | 2800 | 23,894,473.85 | 0.00 | 0.00 | 23,894,473.85 |
| Adjustments to Fund Balances | 2891 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, June 30, 2020 | 2700 | 12,782,171.73 | 0.00 | 0.00 | 12,782,171.73 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2020

| | Account Number | Debt Service Funds | | | | |
|---|------------------|--------------------|-----------------------|---|---------------------------------|--------------------|
| | | SBE/COBI Bonds 210 | Special Act Bonds 220 | Sections 1011.14 & 1011.15, F.S., Loans 230 | Motor Vehicle Revenue Bonds 240 | District Bonds 250 |
| REVENUES | | | | | | |
| Federal Direct | 3100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Through State and Local | 3200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Sources | 3300 | 677,985.50 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Local Sources:</i> | | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Impact Fees | 3496 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Local Revenue | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | | 677,985.50 | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENDITURES | | | | | | |
| <i>Current:</i> | | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Support Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | | |
| Redemption of Principal | 710 | 555,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 720 | 136,850.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Dues and Fees | 730 | 1,558.80 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Debt Service | 791 | 226,172.55 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | | |
| Facilities Acquisition and Construction | 7420 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenditures | | 919,581.35 | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | (241,595.85) | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Issuance of Bonds | 3710 | 215,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | 11,633.15 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loans | 3720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from Special Facility Construction Account | 3770 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 226,633.15 | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Change in Fund Balances | | (14,962.70) | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, July 1, 2019 | 2800 | 70,170.50 | 0.00 | 0.00 | 0.00 | 0.00 |
| Adjustments to Fund Balances | 2891 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, June 30, 2020 | 2700 | 55,207.80 | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2020**

| | Account Number | Other Debt Service 290 | ARRA Economic Stimulus Debt Service 299 | Total Nonmajor Debt Service Funds |
|---|------------------|------------------------|---|-----------------------------------|
| REVENUES | | | | |
| Federal Direct | 3100 | 0.00 | 2,206,885.50 | 2,206,885.50 |
| Federal Through State and Local | 3200 | 0.00 | 0.00 | 0.00 |
| State Sources | 3300 | 0.00 | 0.00 | 677,985.50 |
| <i>Local Sources:</i> | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | 0.00 | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | 0.00 | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | 0.00 | 0.00 | 0.00 |
| Impact Fees | 3496 | 0.00 | 0.00 | 0.00 |
| Other Local Revenue | | 1,050,944.93 | 2,329,348.57 | 3,380,293.50 |
| Total Local Sources | 3400 | 1,050,944.93 | 2,329,348.57 | 3,380,293.50 |
| Total Revenues | | 1,050,944.93 | 4,536,234.07 | 6,265,164.50 |
| EXPENDITURES | | | | |
| <i>Current:</i> | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 |
| Student Support Services | 6100 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | |
| Redemption of Principal | 710 | 21,426,361.48 | 0.00 | 21,981,361.48 |
| Interest | 720 | 6,491,091.41 | 2,696,490.00 | 9,324,431.41 |
| Dues and Fees | 730 | 111,430.88 | 12,100.00 | 125,089.68 |
| Other Debt Service | 791 | 0.00 | 0.00 | 226,172.55 |
| <i>Capital Outlay:</i> | | | | |
| Facilities Acquisition and Construction | 7420 | 0.00 | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | 0.00 | 0.00 | 0.00 |
| Total Expenditures | | 28,028,883.77 | 2,708,590.00 | 31,657,055.12 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | (26,977,938.84) | 1,827,644.07 | (25,391,890.62) |
| OTHER FINANCING SOURCES (USES) | | | | |
| Issuance of Bonds | 3710 | 0.00 | 0.00 | 215,000.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 0.00 | 11,633.15 |
| Discount on Sale of Bonds | 891 | 0.00 | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | 6,340,000.00 | 0.00 | 6,340,000.00 |
| Premium on Lease-Purchase Agreements | 3793 | 0.00 | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | 0.00 | 0.00 | 0.00 |
| Loans | 3720 | 0.00 | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 | 0.00 |
| Proceeds from Special Facility Construction Account | 3770 | 0.00 | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | 0.00 | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | (6,242,906.25) | 0.00 | (6,242,906.25) |
| Transfers In | 3600 | 26,902,074.03 | 2,812,442.10 | 29,714,516.13 |
| Transfers Out | 9700 | 0.00 | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 26,999,167.78 | 2,812,442.10 | 30,038,243.03 |
| SPECIAL ITEMS | | | | |
| | | 0.00 | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | | |
| | | 0.00 | 0.00 | 0.00 |
| Net Change in Fund Balances | | 21,228.94 | 4,640,086.17 | 4,646,352.41 |
| Fund Balances, July 1, 2019 | 2800 | 978,265.57 | 18,903,999.67 | 19,952,435.74 |
| Adjustments to Fund Balances | 2891 | 0.00 | 0.00 | 0.00 |
| Fund Balances, June 30, 2020 | 2700 | 999,494.51 | 23,544,085.84 | 24,598,788.15 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2020

| | Account Number | Capital Outlay Bond Issues (COBI) 310 | Special Act Bonds 320 | Sections 1011.14 & 1011.15, F.S., Loans 330 | Public Education Capital Outlay (PECO) 340 | District Bonds 350 |
|---|------------------|---------------------------------------|-----------------------|---|--|--------------------|
| REVENUES | | | | | | |
| Federal Direct | 3100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Through State and Local | 3200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Sources | 3300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Local Sources:</i> | | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Impact Fees | 3496 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Local Revenue | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENDITURES | | | | | | |
| <i>Current:</i> | | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Support Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | | |
| Redemption of Principal | 710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Dues and Fees | 730 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Debt Service | 791 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | | |
| Facilities Acquisition and Construction | 7420 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charter School Local Capital Improvement | 7430 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Issuance of Bonds | 3710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loans | 3720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from Special Facility Construction Account | 3770 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Change in Fund Balances | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, July 1, 2019 | 2800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Adjustments to Fund Balances | 2891 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, June 30, 2020 | 2700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2020

| | Account Number | Capital Projects Funds | | | | |
|---|------------------|--|--|---------------------------------------|-------------------------------|--|
| | | Capital Outlay and Debt Service 360 | Nonvoted Capital Improvement Fund 370 | Voted Capital Improvement Fund 380 | Other Capital Projects 390 | ARRA Economic Stimulus Capital Projects 399 |
| REVENUES | | | | | | |
| Federal Direct | 3100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Through State and Local | 3200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Sources | 3300 | 2,109,662.85 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Local Sources:</i> | | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Impact Fees | 3496 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Local Revenue | | 72,885.02 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Local Sources | 3400 | 72,885.02 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | | 2,182,547.87 | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENDITURES | | | | | | |
| <i>Current:</i> | | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Support Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | 492,888.94 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | | |
| Redemption of Principal | 710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Dues and Fees | 730 | 2,839.78 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Debt Service | 791 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | | |
| Facilities Acquisition and Construction | 7420 | 36,106.39 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charter School Local Capital Improvement | 7430 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenditures | | 531,835.11 | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 1,650,712.76 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Issuance of Bonds | 3710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loans | 3720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from Special Facility Construction Account | 3770 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Change in Fund Balances | | 1,650,712.76 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, July 1, 2019 | 2800 | 3,529,494.51 | 0.00 | 0.00 | 0.00 | 0.00 |
| Adjustments to Fund Balances | 2891 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, June 30, 2020 | 2700 | 5,180,207.27 | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANG
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2020**

| | Account Number | Total Nonmajor Capital Projects Funds |
|---|------------------|---------------------------------------|
| REVENUES | | |
| Federal Direct | 3100 | 0.00 |
| Federal Through State and Local | 3200 | 0.00 |
| State Sources | 3300 | 2,109,662.85 |
| <i>Local Sources:</i> | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | 0.00 |
| Local Sales Taxes | 3418, 3419 | 0.00 |
| Charges for Service - Food Service | 345X | 0.00 |
| Impact Fees | 3496 | 0.00 |
| Other Local Revenue | | 72,885.02 |
| Total Local Sources | 3400 | 72,885.02 |
| Total Revenues | | 2,182,547.87 |
| EXPENDITURES | | |
| <i>Current:</i> | | |
| Instruction | 5000 | 0.00 |
| Student Support Services | 6100 | 0.00 |
| Instructional Media Services | 6200 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 |
| Instruction-Related Technology | 6500 | 0.00 |
| Board | 7100 | 0.00 |
| General Administration | 7200 | 0.00 |
| School Administration | 7300 | 0.00 |
| Facilities Acquisition and Construction | 7410 | 492,888.94 |
| Fiscal Services | 7500 | 0.00 |
| Food Services | 7600 | 0.00 |
| Central Services | 7700 | 0.00 |
| Student Transportation Services | 7800 | 0.00 |
| Operation of Plant | 7900 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 |
| Community Services | 9100 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | |
| Redemption of Principal | 710 | 0.00 |
| Interest | 720 | 0.00 |
| Dues and Fees | 730 | 2,839.78 |
| Other Debt Service | 791 | 0.00 |
| <i>Capital Outlay:</i> | | |
| Facilities Acquisition and Construction | 7420 | 36,106.39 |
| Charter School Local Capital Improvement | 7430 | 0.00 |
| Other Capital Outlay | 9300 | 0.00 |
| Total Expenditures | | 531,835.11 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 1,650,712.76 |
| OTHER FINANCING SOURCES (USES) | | |
| Issuance of Bonds | 3710 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 |
| Discount on Sale of Bonds | 891 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | 0.00 |
| Loans | 3720 | 0.00 |
| Sale of Capital Assets | 3730 | 0.00 |
| Loss Recoveries | 3740 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 |
| Proceeds from Special Facility Construction Account | 3770 | 0.00 |
| Face Value of Refunding Bonds | 3715 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | 0.00 |
| Transfers In | 3600 | 0.00 |
| Transfers Out | 9700 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 |
| SPECIAL ITEMS | | |
| | | 0.00 |
| EXTRAORDINARY ITEMS | | |
| | | 0.00 |
| Net Change in Fund Balances | | 1,650,712.76 |
| Fund Balances, July 1, 2019 | 2800 | 3,529,494.51 |
| Adjustments to Fund Balances | 2891 | 0.00 |
| Fund Balances, June 30, 2020 | 2700 | 5,180,207.27 |

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2020**

| | Account Number | Permanent Funds 000 | Total Nonmajor Governmental Funds |
|---|------------------|---------------------|-----------------------------------|
| REVENUES | | | |
| Federal Direct | 3100 | 0.00 | 2,206,885.50 |
| Federal Through State and Local | 3200 | 0.00 | 27,699,635.82 |
| State Sources | 3300 | 0.00 | 3,277,506.35 |
| <i>Local Sources:</i> | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | 0.00 | 1,239,444.88 |
| Impact Fees | 3496 | 0.00 | 0.00 |
| Other Local Revenue | | 0.00 | 4,158,852.65 |
| Total Local Sources | 3400 | 0.00 | 5,398,297.53 |
| Total Revenues | | 0.00 | 38,582,325.20 |
| EXPENDITURES | | | |
| <i>Current:</i> | | | |
| Instruction | 5000 | 0.00 | 0.00 |
| Student Support Services | 6100 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 492,888.94 |
| Fiscal Services | 7500 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 29,522,292.97 |
| Central Services | 7700 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | |
| Redemption of Principal | 710 | 0.00 | 21,981,361.48 |
| Interest | 720 | 0.00 | 9,324,431.41 |
| Dues and Fees | 730 | 0.00 | 127,929.46 |
| Other Debt Service | 791 | 0.00 | 226,172.55 |
| <i>Capital Outlay:</i> | | | |
| Facilities Acquisition and Construction | 7420 | 0.00 | 9,527,407.58 |
| Charter School Local Capital Improvement | 7430 | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | 0.00 | 2,233,320.79 |
| Total Expenditures | | 0.00 | 73,435,805.18 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 0.00 | (34,853,479.98) |
| OTHER FINANCING SOURCES (USES) | | | |
| Issuance of Bonds | 3710 | 0.00 | 215,000.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 11,633.15 |
| Discount on Sale of Bonds | 891 | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | 0.00 | 6,340,000.00 |
| Premium on Lease-Purchase Agreements | 3793 | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | 0.00 | 0.00 |
| Loans | 3720 | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 |
| Proceeds from Special Facility Construction Account | 3770 | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | 0.00 | (6,242,906.25) |
| Transfers In | 3600 | 0.00 | 29,714,516.13 |
| Transfers Out | 9700 | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 30,038,243.03 |
| SPECIAL ITEMS | | | |
| | | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | |
| | | 0.00 | 0.00 |
| Net Change in Fund Balances | | 0.00 | (4,815,236.95) |
| Fund Balances, July 1, 2019 | 2800 | 0.00 | 47,376,404.10 |
| Adjustments to Fund Balances | 2891 | 0.00 | 0.00 |
| Fund Balances, June 30, 2020 | 2700 | 0.00 | 42,561,167.15 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
SPECIAL REVENUE FUND -FOOD SERVICES
For the Fiscal Year Ended June 30, 2020

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|-----------------|-----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | | | 0.00 | 0.00 |
| Federal Through State and Local | 3200 | 36,115,702.00 | 35,603,914.24 | 27,699,635.82 | (7,904,278.42) |
| State Sources | 3300 | 478,000.00 | 489,858.00 | 489,858.00 | 0.00 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | | | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | | | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | | | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | | | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | 1,396,600.00 | 1,530,851.43 | 1,239,444.88 | (291,406.55) |
| Impact Fees | 3496 | | | 0.00 | 0.00 |
| Other Local Revenue | | 253,000.00 | 618,678.33 | 705,674.13 | 86,995.80 |
| Total Local Sources | 3400 | 1,649,600.00 | 2,149,529.76 | 1,945,119.01 | (204,410.75) |
| Total Revenues | | 38,243,302.00 | 38,243,302.00 | 30,134,612.83 | (8,108,689.17) |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | | | 0.00 | 0.00 |
| Student Support Services | 6100 | | | 0.00 | 0.00 |
| Instructional Media Services | 6200 | | | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | | | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | | | 0.00 | 0.00 |
| Board | 7100 | | | 0.00 | 0.00 |
| General Administration | 7200 | | | 0.00 | 0.00 |
| School Administration | 7300 | | | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | 0.00 | 0.00 |
| Fiscal Services | 7500 | | | 0.00 | 0.00 |
| Food Services | 7600 | 34,499,528.32 | 39,288,431.74 | 29,522,292.97 | 9,766,138.77 |
| Central Services | 7700 | | | 0.00 | 0.00 |
| Student Transportation Services | 7800 | | | 0.00 | 0.00 |
| Operation of Plant | 7900 | | | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | | | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | | | 0.00 | 0.00 |
| Community Services | 9100 | | | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | | | 0.00 | 0.00 |
| Interest | 720 | | | 0.00 | 0.00 |
| Dues and Fees | 730 | | | 0.00 | 0.00 |
| Other Debt Service | 791 | | | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | 10,144,018.59 | 12,128,856.56 | 9,491,301.19 | 2,637,555.37 |
| Other Capital Outlay | 9300 | 1,281,116.00 | 3,207,374.61 | 2,233,320.79 | 974,053.82 |
| Total Expenditures | | 45,924,662.91 | 54,624,662.91 | 41,246,914.95 | 13,377,747.96 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | (7,681,360.91) | (16,381,360.91) | (11,112,302.12) | 5,269,058.79 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | | | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | | | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | | | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | | | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | | | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | | | 0.00 | 0.00 |
| Loans | 3720 | | | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | | | 0.00 | 0.00 |
| Loss Recoveries | 3740 | | | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | | | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | | | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | | | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | | | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | | | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | | | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | | | 0.00 | 0.00 |
| Transfers In | 3600 | | | 0.00 | 0.00 |
| Transfers Out | 9700 | | | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | | 0.00 | 0.00 |
| Net Change in Fund Balances | | (7,681,360.91) | (16,381,360.91) | (11,112,302.12) | 5,269,058.79 |
| Fund Balances, July 1, 2019 | 2800 | 23,894,473.85 | 23,894,473.85 | 23,894,473.85 | 0.00 |
| Adjustments to Fund Balances | 2891 | | | 0.00 | 0.00 |
| Fund Balances, June 30, 2020 | 2700 | 16,213,112.94 | 7,513,112.94 | 12,782,171.73 | 5,269,058.79 |

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND - SBE/COBI BONDS
For the Fiscal Year Ended June 30, 2020

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|--------------|----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | | | 0.00 | 0.00 |
| Federal Through State and Local | 3200 | | | 0.00 | 0.00 |
| State Sources | 3300 | 690,104.50 | 690,104.50 | 677,985.50 | (12,119.00) |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | | | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | | | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | | | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | | | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | | | 0.00 | 0.00 |
| Impact Fees | 3496 | | | 0.00 | 0.00 |
| Other Local Revenue | | | | 0.00 | 0.00 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | | 690,104.50 | 690,104.50 | 677,985.50 | (12,119.00) |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | | | 0.00 | 0.00 |
| Student Support Services | 6100 | | | 0.00 | 0.00 |
| Instructional Media Services | 6200 | | | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | | | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | | | 0.00 | 0.00 |
| Board | 7100 | | | 0.00 | 0.00 |
| General Administration | 7200 | | | 0.00 | 0.00 |
| School Administration | 7300 | | | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | 0.00 | 0.00 |
| Fiscal Services | 7500 | | | 0.00 | 0.00 |
| Food Services | 7600 | | | 0.00 | 0.00 |
| Central Services | 7700 | | | 0.00 | 0.00 |
| Student Transportation Services | 7800 | | | 0.00 | 0.00 |
| Operation of Plant | 7900 | | | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | | | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | | | 0.00 | 0.00 |
| Community Services | 9100 | | | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | 555,000.00 | 555,000.00 | 555,000.00 | 0.00 |
| Interest | 720 | 136,850.00 | 136,850.00 | 136,850.00 | 0.00 |
| Dues and Fees | 730 | | 1,558.80 | 1,558.80 | 0.00 |
| Other Debt Service | 791 | | 226,172.55 | 226,172.55 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | | | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | | | 0.00 | 0.00 |
| Total Expenditures | | 691,850.00 | 919,581.35 | 919,581.35 | 0.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | (1,745.50) | (229,476.85) | (241,595.85) | (12,119.00) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | | 215,000.00 | 215,000.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | | 11,633.15 | 11,633.15 | 0.00 |
| Discount on Sale of Bonds | 891 | | | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | | | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | | | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | | | 0.00 | 0.00 |
| Loans | 3720 | | | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | | | 0.00 | 0.00 |
| Loss Recoveries | 3740 | | | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | | | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | | | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | | | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | | | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | | | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | | | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | | | 0.00 | 0.00 |
| Transfers In | 3600 | | | 0.00 | 0.00 |
| Transfers Out | 9700 | | | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 226,633.15 | 226,633.15 | 0.00 |
| SPECIAL ITEMS | | | | | |
| EXTRAORDINARY ITEMS | | | | | |
| | | | | 0.00 | 0.00 |
| Net Change in Fund Balances | | (1,745.50) | (2,843.70) | (14,962.70) | (12,119.00) |
| Fund Balances, July 1, 2019 | 2800 | 70,170.50 | 70,170.50 | 70,170.50 | 0.00 |
| Adjustments to Fund Balances | 2891 | | | 0.00 | 0.00 |
| Fund Balances, June 30, 2020 | 2700 | 68,425.00 | 67,326.80 | 55,207.80 | (12,119.00) |

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND - OTHER DEBT SERVICE
For the Fiscal Year Ended June 30, 2020

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|-----------------|-----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | | | 0.00 | 0.00 |
| Federal Through State and Local | 3200 | | | 0.00 | 0.00 |
| State Sources | 3300 | | | 0.00 | 0.00 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | | | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | | | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | | | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | | | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | | | 0.00 | 0.00 |
| Impact Fees | 3496 | | | 0.00 | 0.00 |
| Other Local Revenue | | 1,036,580.50 | 1,036,964.40 | 1,050,944.93 | 13,980.53 |
| Total Local Sources | 3400 | 1,036,580.50 | 1,036,964.40 | 1,050,944.93 | 13,980.53 |
| Total Revenues | | 1,036,580.50 | 1,036,964.40 | 1,050,944.93 | 13,980.53 |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | | | 0.00 | 0.00 |
| Student Support Services | 6100 | | | 0.00 | 0.00 |
| Instructional Media Services | 6200 | | | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | | | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | | | 0.00 | 0.00 |
| Board | 7100 | | | 0.00 | 0.00 |
| General Administration | 7200 | | | 0.00 | 0.00 |
| School Administration | 7300 | | | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | 0.00 | 0.00 |
| Fiscal Services | 7500 | | | 0.00 | 0.00 |
| Food Services | 7600 | | | 0.00 | 0.00 |
| Central Services | 7700 | | | 0.00 | 0.00 |
| Student Transportation Services | 7800 | | | 0.00 | 0.00 |
| Operation of Plant | 7900 | | | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | | | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | | | 0.00 | 0.00 |
| Community Services | 9100 | | | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | 21,426,361.48 | 21,426,361.48 | 21,426,361.48 | 0.00 |
| Interest | 720 | 6,514,580.79 | 6,491,091.41 | 6,491,091.41 | 0.00 |
| Dues and Fees | 730 | 38,075.00 | 129,431.88 | 111,430.88 | 18,001.00 |
| Other Debt Service | 791 | | | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | | | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | | | 0.00 | 0.00 |
| Total Expenditures | | 27,979,017.27 | 28,046,884.77 | 28,028,883.77 | 18,001.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | (26,942,436.77) | (27,009,920.37) | (26,977,938.84) | 31,981.53 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | | | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | | | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | | | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | | 6,340,000.00 | 6,340,000.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | | | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | | | 0.00 | 0.00 |
| Loans | 3720 | | | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | | | 0.00 | 0.00 |
| Loss Recoveries | 3740 | | | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | | | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | | | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | | | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | | | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | | | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | | | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | | (6,242,906.25) | (6,242,906.25) | 0.00 |
| Transfers In | 3600 | 26,935,933.70 | 26,935,933.70 | 26,902,074.03 | (33,859.67) |
| Transfers Out | 9700 | | | | 0.00 |
| Total Other Financing Sources (Uses) | | 26,935,933.70 | 27,033,027.45 | 26,999,167.78 | (33,859.67) |
| SPECIAL ITEMS | | | | | |
| | | | | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | | | |
| | | | | 0.00 | 0.00 |
| Net Change in Fund Balances | | (6,503.07) | 23,107.08 | 21,228.94 | (1,878.14) |
| Fund Balances, July 1, 2019 | 2800 | 978,265.57 | 978,265.57 | 978,265.57 | 0.00 |
| Adjustments to Fund Balances | 2891 | | | 0.00 | 0.00 |
| Fund Balances, June 30, 2020 | 2700 | 971,762.50 | 1,001,372.65 | 999,494.51 | (1,878.14) |

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND - ARRA ECONOMIC STIMULUS DEBT SERVICE
For the Fiscal Year Ended June 30, 2020

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|---------------|----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | 2,186,919.00 | 2,186,919.00 | 2,206,885.50 | 19,966.50 |
| Federal Through State and Local | 3200 | | | 0.00 | 0.00 |
| State Sources | 3300 | | | 0.00 | 0.00 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | | | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | | | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | | | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | | | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | | | 0.00 | 0.00 |
| Impact Fees | 3496 | | | 0.00 | 0.00 |
| Other Local Revenue | | | | 2,329,348.57 | 2,329,348.57 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 2,329,348.57 | 2,329,348.57 |
| Total Revenues | | 2,186,919.00 | 2,186,919.00 | 4,536,234.07 | 2,349,315.07 |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | | | 0.00 | 0.00 |
| Student Support Services | 6100 | | | 0.00 | 0.00 |
| Instructional Media Services | 6200 | | | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | | | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | | | 0.00 | 0.00 |
| Board | 7100 | | | 0.00 | 0.00 |
| General Administration | 7200 | | | 0.00 | 0.00 |
| School Administration | 7300 | | | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | 0.00 | 0.00 |
| Fiscal Services | 7500 | | | 0.00 | 0.00 |
| Food Services | 7600 | | | 0.00 | 0.00 |
| Central Services | 7700 | | | 0.00 | 0.00 |
| Student Transportation Services | 7800 | | | 0.00 | 0.00 |
| Operation of Plant | 7900 | | | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | | | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | | | 0.00 | 0.00 |
| Community Services | 9100 | | | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | | | 0.00 | 0.00 |
| Interest | 720 | 2,696,490.00 | 2,696,490.00 | 2,696,490.00 | 0.00 |
| Dues and Fees | 730 | 13,715.00 | 13,715.00 | 12,100.00 | 1,615.00 |
| Other Debt Service | 791 | | | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | | | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | | | 0.00 | 0.00 |
| Total Expenditures | | 2,710,205.00 | 2,710,205.00 | 2,708,590.00 | 1,615.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | (523,286.00) | (523,286.00) | 1,827,644.07 | 2,350,930.07 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | | | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | | | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | | | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | | | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | | | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | | | 0.00 | 0.00 |
| Loans | 3720 | | | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | | | 0.00 | 0.00 |
| Loss Recoveries | 3740 | | | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | | | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | | | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | | | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | | | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | | | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | | | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | | | 0.00 | 0.00 |
| Transfers In | 3600 | 2,835,135.06 | 2,835,135.06 | 2,812,442.10 | (22,692.96) |
| Transfers Out | 9700 | | | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 2,835,135.06 | 2,835,135.06 | 2,812,442.10 | (22,692.96) |
| SPECIAL ITEMS | | | | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | | 0.00 | 0.00 |
| Net Change in Fund Balances | | 2,311,849.06 | 2,311,849.06 | 4,640,086.17 | 2,328,237.11 |
| Fund Balances, July 1, 2019 | 2800 | 18,903,999.67 | 18,903,999.67 | 18,903,999.67 | 0.00 |
| Adjustments to Fund Balances | 2891 | | | 0.00 | 0.00 |
| Fund Balances, June 30, 2020 | 2700 | 21,215,848.73 | 21,215,848.73 | 23,544,085.84 | 2,328,237.11 |

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND -CO & DS
For the Fiscal Year Ended June 30, 2020

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|----------------|----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | | | 0.00 | 0.00 |
| Federal Through State and Local | 3200 | | | 0.00 | 0.00 |
| State Sources | 3300 | 1,000,000.00 | 1,002,839.78 | 2,109,662.85 | 1,106,823.07 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | | | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | | | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | | | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | | | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | | | 0.00 | 0.00 |
| Impact Fees | 3496 | | | 0.00 | 0.00 |
| Other Local Revenue | | | | 72,885.02 | 72,885.02 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 72,885.02 | 72,885.02 |
| Total Revenues | | 1,000,000.00 | 1,002,839.78 | 2,182,547.87 | 1,179,708.09 |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | | | 0.00 | 0.00 |
| Student Support Services | 6100 | | | 0.00 | 0.00 |
| Instructional Media Services | 6200 | | | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | | | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | | | 0.00 | 0.00 |
| Board | 7100 | | | 0.00 | 0.00 |
| General Administration | 7200 | | | 0.00 | 0.00 |
| School Administration | 7300 | | | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | 2,147,120.64 | 2,030,992.05 | 492,888.94 | 1,538,103.11 |
| Fiscal Services | 7500 | | | 0.00 | 0.00 |
| Food Services | 7600 | | | 0.00 | 0.00 |
| Central Services | 7700 | | | 0.00 | 0.00 |
| Student Transportation Services | 7800 | | | 0.00 | 0.00 |
| Operation of Plant | 7900 | | | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | | | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | | | 0.00 | 0.00 |
| Community Services | 9100 | | | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | | | 0.00 | 0.00 |
| Interest | 720 | | | 0.00 | 0.00 |
| Dues and Fees | 730 | | 2,839.78 | 2,839.78 | 0.00 |
| Other Debt Service | 791 | | | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | | 116,128.59 | 36,106.39 | 80,022.20 |
| Charter School Local Capital Improvement | 7430 | | | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | | | 0.00 | 0.00 |
| Total Expenditures | | 2,147,120.64 | 2,149,960.42 | 531,835.11 | 1,618,125.31 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | (1,147,120.64) | (1,147,120.64) | 1,650,712.76 | 2,797,833.40 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | | | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | | | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | | | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | | | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | | | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | | | 0.00 | 0.00 |
| Loans | 3720 | | | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | | | 0.00 | 0.00 |
| Loss Recoveries | 3740 | | | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | 0.00 | 0.00 |
| Proceeds from Special Facility Construction Account | 3770 | | | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | | | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | | | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | | | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | | | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | | | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | | | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | | | 0.00 | 0.00 |
| Transfers In | 3600 | | | 0.00 | 0.00 |
| Transfers Out | 9700 | | | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | | |
| | | | | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | | | |
| | | | | 0.00 | 0.00 |
| Net Change in Fund Balances | | (1,147,120.64) | (1,147,120.64) | 1,650,712.76 | 2,797,833.40 |
| Fund Balances, July 1, 2019 | 2800 | 3,529,494.51 | 3,529,494.51 | 3,529,494.51 | 0.00 |
| Adjustments to Fund Balances | 2891 | | | 0.00 | 0.00 |
| Fund Balances, June 30, 2020 | 2700 | 2,382,373.87 | 2,382,373.87 | 5,180,207.27 | 2,797,833.40 |

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND - NONVOTED CAPITAL IMPROVEMENT FUND
For the Fiscal Year Ended June 30, 2020

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|-----------------|-----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | | | 0.00 | 0.00 |
| Federal Through State and Local | 3200 | | | 0.00 | 0.00 |
| State Sources | 3300 | | | 0.00 | 0.00 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | | | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | | | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | 44,522,744.00 | 44,522,744.00 | 44,505,716.88 | (17,027.12) |
| Local Sales Taxes | 3418, 3419 | | | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | | | 0.00 | 0.00 |
| Impact Fees | 3496 | | | 0.00 | 0.00 |
| Other Local Revenue | | 1,199,056.00 | 1,199,056.00 | 1,350,537.56 | 151,481.56 |
| Total Local Sources | 3400 | 45,721,800.00 | 45,721,800.00 | 45,856,254.44 | 134,454.44 |
| Total Revenues | | 45,721,800.00 | 45,721,800.00 | 45,856,254.44 | 134,454.44 |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | | | 0.00 | 0.00 |
| Student Support Services | 6100 | | | 0.00 | 0.00 |
| Instructional Media Services | 6200 | | | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | | | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | | | 0.00 | 0.00 |
| Board | 7100 | | | 0.00 | 0.00 |
| General Administration | 7200 | | | 0.00 | 0.00 |
| School Administration | 7300 | | | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | 13,193,095.96 | 15,505,204.11 | 9,773,728.08 | 5,731,476.03 |
| Fiscal Services | 7500 | | | 0.00 | 0.00 |
| Food Services | 7600 | | | 0.00 | 0.00 |
| Central Services | 7700 | | | 0.00 | 0.00 |
| Student Transportation Services | 7800 | | | 0.00 | 0.00 |
| Operation of Plant | 7900 | | | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | | | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | | | 0.00 | 0.00 |
| Community Services | 9100 | | | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | | | 0.00 | 0.00 |
| Interest | 720 | | | 0.00 | 0.00 |
| Dues and Fees | 730 | | | 0.00 | 0.00 |
| Other Debt Service | 791 | | | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | 21,486,442.85 | 19,910,839.27 | 3,458,236.72 | 16,452,602.55 |
| Charter School Local Capital Improvement | 7430 | | 404,992.01 | 404,992.01 | 0.00 |
| Other Capital Outlay | 9300 | 3,487,706.10 | 4,844,056.20 | 4,838,774.38 | 5,281.82 |
| Total Expenditures | | 38,167,244.91 | 40,665,091.59 | 18,475,731.19 | 22,189,360.40 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 7,554,555.09 | 5,056,708.41 | 27,380,523.25 | 22,323,814.84 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | | | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | | | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | | | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | | | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | | | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | | | 0.00 | 0.00 |
| Loans | 3720 | | | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | | | 0.00 | 0.00 |
| Loss Recoveries | 3740 | | | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | 0.00 | 0.00 |
| Proceeds from Special Facility Construction Account | 3770 | | | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | | | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | | | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | | | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | | | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | | | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | | | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | | | 0.00 | 0.00 |
| Transfers In | 3600 | | | 0.00 | 0.00 |
| Transfers Out | 9700 | (25,885,431.96) | (30,559,507.96) | (30,509,180.33) | 50,327.63 |
| Total Other Financing Sources (Uses) | | (25,885,431.96) | (30,559,507.96) | (30,509,180.33) | 50,327.63 |
| SPECIAL ITEMS | | | | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | | 0.00 | 0.00 |
| Net Change in Fund Balances | | (18,330,876.87) | (25,502,799.55) | (3,128,657.08) | 22,374,142.47 |
| Fund Balances, July 1, 2019 | 2800 | 43,273,871.51 | 43,273,871.51 | 43,273,871.51 | 0.00 |
| Adjustments to Fund Balances | 2891 | | | 0.00 | 0.00 |
| Fund Balances, June 30, 2020 | 2700 | 24,942,994.64 | 17,771,071.96 | 40,145,214.43 | 22,374,142.47 |

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND - OTHER CAPITAL PROJECTS
For the Fiscal Year Ended June 30, 2020

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|-----------------|-----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | | | 0.00 | 0.00 |
| Federal Through State and Local | 3200 | | | 0.00 | 0.00 |
| State Sources | 3300 | 6,474,530.00 | 7,573,129.00 | 7,573,129.00 | 0.00 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | | | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | | | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | | | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | 49,337,022.00 | 49,337,022.00 | 44,396,966.71 | (4,940,055.29) |
| Charges for Service - Food Service | 345X | | | 0.00 | 0.00 |
| Impact Fees | 3496 | 50,000,000.00 | 70,000,000.00 | 74,387,899.37 | 4,387,899.37 |
| Other Local Revenue | | 9,342,300.00 | 763,034.00 | 7,298,471.76 | 6,535,437.76 |
| Total Local Sources | 3400 | 108,679,322.00 | 120,100,056.00 | 126,083,337.84 | 5,983,281.84 |
| Total Revenues | | 115,153,852.00 | 127,673,185.00 | 133,656,466.84 | 5,983,281.84 |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | | | 0.00 | 0.00 |
| Student Support Services | 6100 | | | 0.00 | 0.00 |
| Instructional Media Services | 6200 | | | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | | | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | | | 0.00 | 0.00 |
| Board | 7100 | | | 0.00 | 0.00 |
| General Administration | 7200 | | | 0.00 | 0.00 |
| School Administration | 7300 | | | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | 17,882,031.31 | 25,989,653.43 | 10,769,721.76 | 15,219,931.67 |
| Fiscal Services | 7500 | | | 0.00 | 0.00 |
| Food Services | 7600 | | | 0.00 | 0.00 |
| Central Services | 7700 | | | 0.00 | 0.00 |
| Student Transportation Services | 7800 | | | 0.00 | 0.00 |
| Operation of Plant | 7900 | | | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | | | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | | | 0.00 | 0.00 |
| Community Services | 9100 | | | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | | | 0.00 | 0.00 |
| Interest | 720 | | | 0.00 | 0.00 |
| Dues and Fees | 730 | | | 0.00 | 0.00 |
| Other Debt Service | 791 | | | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | 138,147,358.18 | 142,777,786.01 | 52,840,672.42 | 89,937,113.59 |
| Charter School Local Capital Improvement | 7430 | | | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | 5,027,828.85 | 4,907,720.13 | 3,701,964.92 | 1,205,755.21 |
| Total Expenditures | | 161,057,218.34 | 173,675,159.57 | 67,312,359.10 | 106,362,800.47 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | (45,903,366.34) | (46,001,974.57) | 66,344,107.74 | 112,346,082.31 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | | | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | | | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | | | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | | | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | | | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | | | 0.00 | 0.00 |
| Loans | 3720 | | | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | | | 12,410.00 | 12,410.00 |
| Loss Recoveries | 3740 | | | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | 0.00 | 0.00 |
| Proceeds from Special Facility Construction Account | 3770 | | | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | | | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | | | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | | | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | | | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | | | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | | | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | | | 0.00 | 0.00 |
| Transfers In | 3600 | | | 0.00 | 0.00 |
| Transfers Out | 9700 | (20,077,900.80) | (21,176,499.80) | (21,170,274.80) | 6,225.00 |
| Total Other Financing Sources (Uses) | | (20,077,900.80) | (21,176,499.80) | (21,157,864.80) | 18,635.00 |
| SPECIAL ITEMS | | | | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | | 0.00 | 0.00 |
| Net Change in Fund Balances | | (65,981,267.14) | (67,178,474.37) | 45,186,242.94 | 112,364,717.31 |
| Fund Balances, July 1, 2019 | 2800 | 170,439,446.30 | 170,439,446.30 | 170,439,446.30 | 0.00 |
| Adjustments to Fund Balances | 2891 | | | 0.00 | 0.00 |
| Fund Balances, June 30, 2020 | 2700 | 104,458,179.16 | 103,260,971.93 | 215,625,689.24 | 112,364,717.31 |

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PERMANENT FUNDS
For the Fiscal Year Ended June 30, 2020

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|-------|----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | | | | 0.00 |
| Federal Through State and Local | 3200 | | | | 0.00 |
| State Sources | 3300 | | | | 0.00 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | | | | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | | | | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | | | | 0.00 |
| Local Sales Taxes | 3418, 3419 | | | | 0.00 |
| Charges for Service - Food Service | 345X | | | | 0.00 |
| Impact Fees | 3496 | | | | 0.00 |
| Other Local Revenue | | | | | 0.00 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | | | | 0.00 |
| Student Support Services | 6100 | | | | 0.00 |
| Instructional Media Services | 6200 | | | | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | | 0.00 |
| Instructional Staff Training Services | 6400 | | | | 0.00 |
| Instruction-Related Technology | 6500 | | | | 0.00 |
| Board | 7100 | | | | 0.00 |
| General Administration | 7200 | | | | 0.00 |
| School Administration | 7300 | | | | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | | 0.00 |
| Fiscal Services | 7500 | | | | 0.00 |
| Food Services | 7600 | | | | 0.00 |
| Central Services | 7700 | | | | 0.00 |
| Student Transportation Services | 7800 | | | | 0.00 |
| Operation of Plant | 7900 | | | | 0.00 |
| Maintenance of Plant | 8100 | | | | 0.00 |
| Administrative Technology Services | 8200 | | | | 0.00 |
| Community Services | 9100 | | | | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | | | | 0.00 |
| Interest | 720 | | | | 0.00 |
| Dues and Fees | 730 | | | | 0.00 |
| Miscellaneous | 790 | | | | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | 0.00 |
| Other Capital Outlay | 9300 | | | | 0.00 |
| Total Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | | | | 0.00 |
| Premium on Sale of Bonds | 3791 | | | | 0.00 |
| Discount on Sale of Bonds | 891 | | | | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | | | | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | | | | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | | | | 0.00 |
| Loans | 3720 | | | | 0.00 |
| Sale of Capital Assets | 3730 | | | | 0.00 |
| Loss Recoveries | 3740 | | | | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | | 0.00 |
| Face Value of Refunding Bonds | 3715 | | | | 0.00 |
| Premium on Refunding Bonds | 3792 | | | | 0.00 |
| Discount on Refunding Bonds | 892 | | | | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | | | | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | | | | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | | | | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | | | | 0.00 |
| Transfers In | 3600 | | | | 0.00 |
| Transfers Out | 9700 | | | | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | | |
| EXTRAORDINARY ITEMS | | | | | |
| Net Change in Fund Balances | | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, July 1, 2019 | 2800 | | | | 0.00 |
| Adjustments to Fund Balances | 2891 | | | | 0.00 |
| Fund Balances, June 30, 2020 | 2700 | 0.00 | 0.00 | 0.00 | 0.00 |

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
June 30, 2020

| | Account Number | Self-Insurance 911 | Self-Insurance 912 | Self-Insurance 913 | Self-Insurance 914 | ARRA Consortium 915 | Other 921 | Other 922 | Total Nonmajor Enterprise Funds |
|---|----------------|--------------------|--------------------|--------------------|--------------------|---------------------|-------------|-------------|---------------------------------|
| ASSETS | | | | | | | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Investments | 1160 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Insurer | 1180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash with Fiscal/Service Agents | 1114 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Items | 1230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total current assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Noncurrent assets:</i> | | | | | | | | | |
| Section 1011.13, F.S., Loan Proceeds | 1420 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Leases Receivable | 1425 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Long-Term Investments | 1460 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Insurance Costs | 1430 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Asset | 1410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Asset | 1415 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Assets:</i> | | | | | | | | | |
| Land | 1310 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Land Improvements - Nondepreciable | 1315 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction in Progress | 1360 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Nondepreciable Capital Assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Improvements Other Than Buildings | 1320 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Depreciation | 1329 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Buildings and Fixed Equipment | 1330 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Depreciation | 1339 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Furniture, Fixtures and Equipment | 1340 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Depreciation | 1349 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Motor Vehicles | 1350 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Depreciation | 1359 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Under Leases | 1370 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Amortization | 1379 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Computer Software | 1382 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Amortization | 1389 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Depreciable Capital Assets, Net | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Capital Assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total noncurrent assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Carrying Amount of Debt Refunding | 1920 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension | 1940 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits | 1950 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Asset Retirement Obligation | 1960 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| LIABILITIES | | | | | | | | | |
| <i>Current liabilities:</i> | | | | | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sales Tax Payable | 2260 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Payable | 2220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Budgetary Funds | 2161 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Liability | 2115 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Liability | 2116 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Judgments Payable | 2130 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Unpaid Claims - Self-Insurance Program | 2271 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Claims Adjustment | 2272 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total current liabilities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Long-term liabilities:</i> | | | | | | | | | |
| Unearned Revenues | 2410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Obligations Under Leases | 2315 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Liability for Compensated Absences | 2330 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Long-Term Claims | 2350 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Other Postemployment Benefits Obligation | 2360 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Pension Liability | 2365 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Long-Term Liabilities | 2380 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total long-term liabilities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deficit Net Carrying Amount of Debt Refunding | 2620 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred Revenues | 2630 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension | 2640 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits | 2650 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| NET POSITION | | | | | | | | | |
| Net Investment in Capital Assets | 2770 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Restricted for | 2780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unrestricted | 2790 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Net Position | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2020

| | Account Number | Self-Insurance 911 | Self-Insurance 912 | Self-Insurance 913 | Self-Insurance 914 | ARRA Consortium 915 | Other 921 | Other 922 | Total Nonmajor Enterprise Funds |
|---|----------------|--------------------|--------------------|--------------------|--------------------|---------------------|-----------|-----------|---------------------------------|
| OPERATING REVENUES | | | | | | | | | |
| Charges for Services | 3481 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Sales | 3482 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium Revenue | 3484 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Operating Revenues | 3489 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Operating Revenues | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OPERATING EXPENSES | | | | | | | | | |
| Salaries | 100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Employee Benefits | 200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchased Services | 300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Energy Services | 400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Materials and Supplies | 500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Outlay | 600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other | 700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Depreciation and Amortization Expense | 780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Operating Expenses | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operating Income (Loss) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| NONOPERATING REVENUES (EXPENSES) | | | | | | | | | |
| Investment Income | 3430 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gifts, Grants and Bequests | 3440 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Miscellaneous Local Sources | 3495 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gain on Disposition of Assets | 3780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous | 790 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss on Disposition of Assets | 810 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Nonoperating Revenues (Expenses) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Income (Loss) Before Operating Transfers | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Change In Net Position | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Position, July 1, 2019 | 2880 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Adjustments to Net Position | 2896 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Position, June 30, 2020 | 2780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2020

| | Self-Insurance 911 | Self-Insurance 912 | Self-Insurance 913 | Self-Insurance 914 | ARRA - Consortium 915 | Other 921 | Other 922 | Total Nonmajor Enterprise Funds |
|--|-----------------------|-----------------------|-----------------------|-----------------------|--------------------------|--------------|--------------|------------------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | | | | |
| Receipts from customers and users | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Receipts from interfund services provided | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to suppliers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to employees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments for interfund services used | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other receipts (payments) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net cash provided (used) by operating activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | | | | | |
| Subsidies from operating grants | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers from other funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers to other funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net cash provided (used) by noncapital financing activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | | | | | |
| Proceeds from capital debt | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital contributions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from disposition of capital assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Acquisition and construction of capital assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Principal paid on capital debt | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest paid on capital debt | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net cash provided (used) by capital and related financing activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | | | |
| Proceeds from sales and maturities of investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest and dividends received | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchase of investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net cash provided (used) by investing activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net increase (decrease) in cash and cash equivalents | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash and cash equivalents - July 1, 2019 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash and cash equivalents - June 30, 2020 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Reconciliation of operating income (loss) to net cash provided (used) by operating activities: | | | | | | | | |
| Operating income (loss) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i> | | | | | | | | |
| Depreciation/Amortization expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Commodities used from USDA program | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Change in assets and liabilities:</i> | | | | | | | | |
| (Increase) decrease in accounts receivable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in interest receivable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in due from insurer | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in deposits receivable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in due from other funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in due from other agencies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in inventory | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in prepaid items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in pension | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in salaries and benefits payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in payroll tax liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in accounts payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in cash overdraft | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in judgments payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in sales tax payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in accrued interest payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in deposits payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in due to other funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in due to other agencies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in unearned revenues | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in pension | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in postemployment benefits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in estimated unpaid claims - Self-Insurance Program | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in estimated liability for claims adjustment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total adjustments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net cash provided (used) by operating activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Noncash investing, capital and financing activities: | | | | | | | | |
| Borrowing under capital lease | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Contributions of capital assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchase of equipment on account | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital asset trade-ins | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Increase/(Decrease) in the fair value of investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Commodities received through USDA program | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2020

| | Account Number | Self-Insurance 711 | Self-Insurance 712 | Self-Insurance 713 | Self-Insurance 714 | Self-Insurance 715 | Consortium Programs 731 | Other Internal Service 791 | Total Internal Service Funds |
|---|----------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------------|----------------------------|------------------------------|
| ASSETS | | | | | | | | | |
| <i>Current assets:</i> | | | | | | | | | |
| Cash and Cash Equivalents | 1110 | 12,644,962.12 | 2,483,741.90 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15,128,704.02 |
| Investments | 1160 | 12,550.68 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 12,550.68 |
| Accounts Receivable, Net | 1131 | 1,761.17 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,761.17 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Insurer | 1180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash with Fiscal/Service Agents | 1114 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Items | 1230 | 0.00 | 1,870,149.67 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,870,149.67 |
| Total current assets | | 12,659,273.97 | 4,353,891.57 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 17,013,165.54 |
| <i>Noncurrent assets:</i> | | | | | | | | | |
| Section 1011.13, F.S., Loan Proceeds | 1420 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Leases Receivable | 1425 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Long-Term Investments | 1460 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Insurance Costs | 1430 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Asset | 1410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Asset | 1415 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Assets:</i> | | | | | | | | | |
| Land | 1310 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Land Improvements - Nondepreciable | 1315 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction in Progress | 1360 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Nondepreciable Capital Assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Improvements Other Than Buildings | 1320 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Depreciation | 1329 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Buildings and Fixed Equipment | 1330 | 3,451,150.16 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,451,150.16 |
| Accumulated Depreciation | 1339 | (276,091.68) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (276,091.68) |
| Furniture, Fixtures and Equipment | 1340 | 276,439.47 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 276,439.47 |
| Accumulated Depreciation | 1349 | (156,932.03) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (156,932.03) |
| Motor Vehicles | 1350 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Depreciation | 1359 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Under Leases | 1370 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Amortization | 1379 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Computer Software | 1382 | 1,600.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,600.00 |
| Accumulated Amortization | 1389 | (1,333.00) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1,333.00) |
| Depreciable Capital Assets, Net | | 3,294,832.92 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,294,832.92 |
| Total Capital Assets | | 3,294,832.92 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,294,832.92 |
| Total noncurrent assets | | 3,294,832.92 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,294,832.92 |
| Total Assets | | 15,954,106.89 | 4,353,891.57 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 20,307,998.46 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Carrying Amount of Debt Refunding | 1920 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension | 1940 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits | 1950 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Asset Retirement Obligation | 1960 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| LIABILITIES | | | | | | | | | |
| <i>Current liabilities:</i> | | | | | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 339,161.57 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 339,161.57 |
| Sales Tax Payable | 2260 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Payable | 2220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Budgetary Funds | 2161 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Liability | 2115 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Liability | 2116 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Judgments Payable | 2130 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Unpaid Claims - Self-Insurance Program | 2271 | 5,364,000.00 | 665,497.31 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,029,497.31 |
| Estimated Liability for Claims Adjustment | 2272 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total current liabilities | | 5,703,161.57 | 665,497.31 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,368,658.88 |
| <i>Long-term liabilities:</i> | | | | | | | | | |
| Unearned Revenues | 2410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Obligations Under Leases | 2315 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Liability for Compensated Absences | 2330 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Long-Term Claims | 2350 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Other Postemployment Benefits Obligation | 2360 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Pension Liability | 2365 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Long-Term Liabilities | 2380 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Long-Term Liabilities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 5,703,161.57 | 665,497.31 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,368,658.88 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deficit Net Carrying Amount of Debt Refunding | 2620 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred Revenues | 2630 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension | 2640 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits | 2650 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| NET POSITION | | | | | | | | | |
| Net Investment in Capital Assets | 2770 | 3,294,832.92 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,294,832.92 |
| Restricted for | 2780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unrestricted | 2790 | 6,956,112.40 | 3,688,394.26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,644,506.66 |
| Total Net Position | | 10,250,945.32 | 3,688,394.26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 13,939,339.58 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2020

| | Account Number | Self-Insurance 711 | Self-Insurance 712 | Self-Insurance 713 | Self-Insurance 714 | Self-Insurance 715 | Consortium Programs 731 | Other Internal Service 791 | Total Internal Service Funds |
|---|----------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------------|----------------------------|------------------------------|
| OPERATING REVENUES | | | | | | | | | |
| Charges for Services | 3481 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Sales | 3482 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium Revenue | 3484 | 59,624,101.40 | 4,830,971.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 64,455,072.40 |
| Other Operating Revenues | 3489 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Operating Revenues | | 59,624,101.40 | 4,830,971.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 64,455,072.40 |
| OPERATING EXPENSES | | | | | | | | | |
| Salaries | 100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Employee Benefits | 200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchased Services | 300 | 5,791,563.39 | 2,911,217.46 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 8,702,780.85 |
| Energy Services | 400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Materials and Supplies | 500 | 660,506.86 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 660,506.86 |
| Capital Outlay | 600 | 27,950.03 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 27,950.03 |
| Other | 700 | 53,216,079.98 | 2,796,038.89 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 56,012,118.87 |
| Depreciation/Amortization Expense | 780 | 108,985.80 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 108,985.80 |
| Total Operating Expenses | | 59,805,086.06 | 5,707,256.35 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 65,512,342.41 |
| Operating Income (Loss) | | (180,984.66) | (876,285.35) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1,057,270.01) |
| NONOPERATING REVENUES (EXPENSES) | | | | | | | | | |
| Investment Income | 3430 | 21,983.65 | 0.68 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 21,984.33 |
| Gifts, Grants and Bequests | 3440 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Miscellaneous Local Sources | 3495 | 52,964.69 | 0.90 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 52,965.59 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gain on Disposition of Assets | 3780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous | 790 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss on Disposition of Assets | 810 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Nonoperating Revenues (Expenses) | | 74,948.34 | 1.58 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 74,949.92 |
| Income (Loss) Before Operating Transfers | | (106,036.32) | (876,283.77) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (982,320.09) |
| Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Change In Net Position | | (106,036.32) | (876,283.77) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (982,320.09) |
| Net Position, July 1, 2019 | 2880 | 10,356,981.64 | 4,564,678.03 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 14,921,659.67 |
| Adjustments to Net Position | 2896 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Position, June 30, 2020 | 2780 | 10,250,945.32 | 3,688,394.26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 13,939,339.58 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2020

| | Self-Insurance 711 | Self-Insurance 712 | Self-Insurance 713 | Self-Insurance 714 | Self-Insurance 715 | Consortium Programs 731 | Other Internal Service 791 | Total Internal Service Funds |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------------|-------------------------------|---------------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | | | | |
| Receipts from customers and users | 59,624,391.15 | 4,557,322.36 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 64,181,713.51 |
| Receipts from interfund services provided | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to suppliers | (6,432,375.10) | (2,911,267.74) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (9,343,642.84) |
| Payments to employees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments for interfund services used | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other receipts (payments) | (54,074,326.70) | (2,605,520.06) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (56,679,846.76) |
| Net cash provided (used) by operating activities | (882,310.65) | (959,465.44) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1,841,776.09) |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | | | | | |
| Subsidies from operating grants | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers from other funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers to other funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net cash provided (used) by noncapital financing activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | | | | | |
| Proceeds from capital debt | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital contributions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from disposition of capital assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Acquisition and construction of capital assets | (34,304.05) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (34,304.05) |
| Principal paid on capital debt | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest paid on capital debt | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net cash provided (used) by capital and related financing activities | (34,304.05) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (34,304.05) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | | | |
| Proceeds from sales and maturities of investments | 295,823.56 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 295,823.56 |
| Interest and dividends received | 74,948.34 | 1.58 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 74,949.92 |
| Purchase of investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net cash provided (used) by investing activities | 370,771.90 | 1.58 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 370,773.48 |
| Net increase (decrease) in cash and cash equivalents | (545,842.80) | (959,463.86) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1,505,306.66) |
| Cash and cash equivalents - July 1, 2019 | 13,190,804.92 | 3,443,205.76 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 16,634,010.68 |
| Cash and cash equivalents - June 30, 2020 | 12,644,962.12 | 2,483,741.90 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15,128,704.02 |
| Reconciliation of operating income (loss) to net cash provided (used) by operating activities: | | | | | | | | |
| Operating income (loss) | (180,984.66) | (876,285.35) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1,057,270.01) |
| <i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i> | | | | | | | | |
| Depreciation/Amortization expense | 108,985.80 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 108,985.80 |
| Commodities used from USDA program | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Change in assets and liabilities:</i> | | | | | | | | |
| (Increase) decrease in accounts receivable | 289.75 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 289.75 |
| (Increase) decrease in interest receivable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in due from insurer | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in deposits receivable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in due from other funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in due from other agencies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in inventory | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in prepaid items | 0.00 | (273,648.64) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (273,648.64) |
| (Increase) decrease in pension | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in salaries and benefits payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in payroll tax liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in accounts payable | (902,601.54) | (50.28) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (902,651.82) |
| Increase (decrease) in cash overdraft | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in judgments payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in sales tax payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in accrued interest payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in deposits payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in due to other funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in due to other agencies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in unearned revenues | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in pension | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in postemployment benefits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in estimated unpaid claims - Self-Insurance Program | 92,000.00 | 190,518.83 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 282,518.83 |
| Increase (decrease) in estimated liability for claims adjustment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total adjustments | (701,325.99) | (83,180.09) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (784,506.08) |
| Net cash provided (used) by operating activities | (882,310.65) | (959,465.44) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1,841,776.09) |
| Noncash investing, capital and financing activities: | | | | | | | | |
| Borrowing under capital lease | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Contributions of capital assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchase of equipment on account | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital asset trade-ins | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Increase/(Decrease) in the fair value of investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Commodities received through USDA program | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
INVESTMENT TRUST FUNDS
June 30, 2020**

| | Account Number | Investment Trust Fund Name 84X | Investment Trust Fund Name 84X | Investment Trust Fund Name 84X | Total Investment Trust Funds |
|---|----------------|-----------------------------------|-----------------------------------|-----------------------------------|------------------------------|
| ASSETS | | | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Investments | 1160 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Contributions Receivable | 1132 | | | | |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | | | | |
| Total Assets | | 0.00 | 0.00 | 0.00 | 0.00 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension | 1940 | | | | |
| Other Postemployment Benefits | 1950 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 |
| LIABILITIES | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 0.00 | 0.00 |
| Internal Accounts Payable | 2290 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Budgetary Funds | 2161 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 0.00 | 0.00 | 0.00 | 0.00 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension | 2640 | | | | |
| Other Postemployment Benefits | 2650 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 |
| NET POSITION | | | | | |
| Restricted for: | | | | | |
| Pensions | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Postemployment benefits other than pensions | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other purposes | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Individuals, organizations and other governments | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Net Position | | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
INVESTMENT TRUST FUNDS
For the Fiscal Year Ended June 30, 2020

| | Account Number | Investment Trust Fund Name 84X | Investment Trust Fund Name 84X | Investment Trust Fund Name 84X | Total Investment Trust Funds |
|--|----------------|-----------------------------------|-----------------------------------|-----------------------------------|------------------------------|
| ADDITIONS | | | | | |
| <i>Contributions:</i> | | | | | |
| Employer | | 0.00 | 0.00 | 0.00 | 0.00 |
| Plan Members | | 0.00 | 0.00 | 0.00 | 0.00 |
| Gifts, Grants and Bequests | 3440 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Contributions | | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Investment Income:</i> | | | | | |
| Interest on Investments | 3431 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gain on Sale of Investments | 3432 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Increase (Decrease) in the Fair Value of Investments | 3433 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Investment Income | | 0.00 | 0.00 | 0.00 | 0.00 |
| Less Investment Expense | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Investment Income | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Additions | | 0.00 | 0.00 | 0.00 | 0.00 |
| DEDUCTIONS | | | | | |
| Salaries | 100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Employee Benefits | 200 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchased Services | 300 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other | 700 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunds of Contributions | | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Expenses | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deductions | | 0.00 | 0.00 | 0.00 | 0.00 |
| Change In Net Position | | | | | |
| Net position-beginning | 2885 | 0.00 | 0.00 | 0.00 | 0.00 |
| Adjustments to Net Position | 2896 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net position-ending | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
June 30, 2020**

| | Account Number | Private-Purpose Trust Fund Name 85X | Private-Purpose Trust Fund Name 85X | Private-Purpose Trust Fund Name 85X | Total Private-Purpose Trust Funds |
|---|----------------|-------------------------------------|-------------------------------------|-------------------------------------|-----------------------------------|
| ASSETS | | | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Investments | 1160 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Contributions Receivable | 1132 | | | | |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | | | | |
| Total Assets | | 0.00 | 0.00 | 0.00 | 0.00 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension | 1940 | | | | |
| Other Postemployment Benefits | 1950 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 |
| LIABILITIES | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 0.00 | 0.00 |
| Internal Accounts Payable | 2290 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Budgetary Funds | 2161 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 0.00 | 0.00 | 0.00 | 0.00 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension | 2640 | | | | |
| Other Postemployment Benefits | 2650 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 |
| NET POSITION | | | | | |
| Restricted for: | | | | | |
| Pensions | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Postemployment benefits other than pensions | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other purposes | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Individuals, organizations and other governments | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Net Position | | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
For the Fiscal Year Ended June 30, 2020**

| | Account Number | Private-Purpose Trust Fund Name 85X | Private-Purpose Trust Fund Name 85X | Private-Purpose Trust Fund Name 85X | Total Private-Purpose Trust Funds |
|--|----------------|--|--|--|-----------------------------------|
| ADDITIONS | | | | | |
| <i>Contributions:</i> | | | | | |
| Employer | | 0.00 | 0.00 | 0.00 | 0.00 |
| Plan Members | | 0.00 | 0.00 | 0.00 | 0.00 |
| Gifts, Grants and Bequests | 3440 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Contributions | | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Investment Income:</i> | | | | | |
| Interest on Investments | 3431 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gain on Sale of Investments | 3432 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Increase (Decrease) in the Fair Value of Investments | 3433 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Investment Income | | 0.00 | 0.00 | 0.00 | 0.00 |
| Less Investment Expense | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Investment Income | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Additions | | 0.00 | 0.00 | 0.00 | 0.00 |
| DEDUCTIONS | | | | | |
| Salaries | 100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Employee Benefits | 200 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchased Services | 300 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other | 700 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunds of Contributions | | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Expenses | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deductions | | 0.00 | 0.00 | 0.00 | 0.00 |
| Change In Net Position | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net position-beginning | 2885 | 0.00 | 0.00 | 0.00 | 0.00 |
| Adjustments to Net Position | 2896 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net position-ending | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PENSION TRUST FUNDS
June 30, 2020**

| | Account Number | Pension Trust Fund Name 87X | Pension Trust Fund Name 87X | Pension Trust Fund Name 87X | Total Pension Trust Funds |
|---|----------------|--------------------------------|--------------------------------|--------------------------------|---------------------------|
| ASSETS | | | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Investments | 1160 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Contributions Receivable | 1132 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | | | | |
| Total Assets | | 0.00 | 0.00 | 0.00 | 0.00 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension | 1940 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits | 1950 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 |
| LIABILITIES | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 0.00 | 0.00 |
| Internal Accounts Payable | 2290 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Budgetary Funds | 2161 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 0.00 | 0.00 | 0.00 | 0.00 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension | 2640 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits | 2650 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 |
| NET POSITION | | | | | |
| Restricted for: | | | | | |
| Pensions | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Postemployment benefits other than pensions | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other purposes | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Individuals, organizations and other governments | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Net Position | | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PENSION TRUST FUNDS
For the Fiscal Year Ended June 30, 2020

| | Account Number | Pension Trust Fund Name 87X | Pension Trust Fund Name 87X | Pension Trust Fund Name 87X | Total Pension Trust Funds |
|--|----------------|--------------------------------|--------------------------------|--------------------------------|---------------------------|
| ADDITIONS | | | | | |
| <i>Contributions:</i> | | | | | |
| Employer | | 0.00 | 0.00 | 0.00 | 0.00 |
| Plan Members | | 0.00 | 0.00 | 0.00 | 0.00 |
| Gifts, Grants and Bequests | 3440 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Contributions | | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Investment Income:</i> | | | | | |
| Interest on Investments | 3431 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gain on Sale of Investments | 3432 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Increase (Decrease) in the Fair Value of Investments | 3433 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Investment Income | | 0.00 | 0.00 | 0.00 | 0.00 |
| Less Investment Expense | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Investment Income | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Additions | | 0.00 | 0.00 | 0.00 | 0.00 |
| DEDUCTIONS | | | | | |
| Salaries | 100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Employee Benefits | 200 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchased Services | 300 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other | 700 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunds of Contributions | | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Expenses | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deductions | | 0.00 | 0.00 | 0.00 | 0.00 |
| Change In Net Position | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net position-beginning | 2885 | 0.00 | 0.00 | 0.00 | 0.00 |
| Adjustments to Net Position | 2896 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net position-ending | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
June 30, 2020**

| | Account Number | School Internal Funds 891 | Bellalago Charter Academy 89X | Custodial Fund Name 89X | Total Custodial Funds |
|---|----------------|------------------------------|----------------------------------|----------------------------|-----------------------|
| ASSETS | | | | | |
| Cash and Cash Equivalents | 1110 | 4,470,397.72 | 4,671,290.85 | 0.00 | 9,141,688.57 |
| Investments | 1160 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 447,584.10 | 0.00 | 0.00 | 447,584.10 |
| Pension Contributions Receivable | 1132 | | | | |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 126,575.00 | 0.00 | 0.00 | 126,575.00 |
| Total Assets | | 5,044,556.82 | 4,671,290.85 | 0.00 | 9,715,847.67 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | | | | |
| Pension | 1940 | | | | |
| Other Postemployment Benefits | 1950 | | | | |
| Total Deferred Outflows of Resources | | | | | |
| LIABILITIES | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 | 7,983.27 | 0.00 | 7,983.27 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 1,809.79 | 0.00 | 1,809.79 |
| Accounts Payable | 2120 | 79,499.66 | 4,661,497.79 | 0.00 | 4,740,997.45 |
| Internal Accounts Payable | 2290 | 4,965,057.16 | 0.00 | 0.00 | 4,965,057.16 |
| Due to Other Agencies | 2230 | | | | |
| Due to Budgetary Funds | 2161 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 5,044,556.82 | 4,671,290.85 | 0.00 | 9,715,847.67 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | | | | |
| Pension | 2640 | | | | |
| Other Postemployment Benefits | 2650 | | | | |
| Total Deferred Inflows of Resources | | | | | |
| NET POSITION | | | | | |
| Restricted for: | | | | | |
| Pensions | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Postemployment benefits other than pensions | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other purposes | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Individuals, organizations and other governments | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Net Position | | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
CUSTODIAL FUNDS
June 30, 2020**

| | Account Number | School Internal Funds | Bellalago Charter Academy | Custodial Fund Name | Total Custodial Funds |
|--|----------------|-----------------------|---------------------------|---------------------|-----------------------|
| ADDITIONS | | | | | |
| Miscellaneous | 3495 | 501,529.82 | 11,925,286.52 | 0.00 | 12,426,816.34 |
| <i>Contributions:</i> | | | | | |
| Employer | | 0.00 | 0.00 | 0.00 | 0.00 |
| Plan Members | | 0.00 | 0.00 | 0.00 | 0.00 |
| Gifts, Grants and Bequests | 3440 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Contributions | | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Investment Earnings:</i> | | | | | |
| Interest on Investments | 3431 | 0.00 | 52,646.39 | 0.00 | 52,646.39 |
| Gain on Sale of Investments | 3432 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Increase (Decrease) in the Fair Value of Investments | 3433 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Investment Earnings | | 0.00 | 52,646.39 | 0.00 | 52,646.39 |
| Less Investment Costs | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Investment Earnings | | 0.00 | 52,646.39 | 0.00 | 52,646.39 |
| Total Additions | | 501,529.82 | 11,977,932.91 | 0.00 | 12,479,462.73 |
| DEDUCTIONS | | | | | |
| Salaries | 100 | 0.00 | 5,352,228.38 | 0.00 | 5,352,228.38 |
| Employee Benefits | 200 | 0.00 | 1,603,651.52 | 0.00 | 1,603,651.52 |
| Purchased Services | 300 | 0.00 | 28,134.17 | 0.00 | 28,134.17 |
| Other | 700 | 501,529.82 | 4,993,918.84 | 0.00 | 5,495,448.66 |
| Refunds of Contributions | | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Expense | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deductions | | 501,529.82 | 11,977,932.91 | 0.00 | 12,479,462.73 |
| Change in Net Position | | | | | |
| Net position-beginning | 2885 | 0.00 | 0.00 | 0.00 | 0.00 |
| Adjustments to net position | 2896 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net position-ending | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
June 30, 2020

| | Account Number | Nonmajor Component Unit Name | Nonmajor Component Unit Name | Nonmajor Component Unit Name | Total Nonmajor Component Units |
|---|----------------|------------------------------|------------------------------|------------------------------|--------------------------------|
| ASSETS | | | | | |
| Cash and Cash Equivalents | 1110 | 28,332,187.37 | 0.00 | 0.00 | 28,332,187.37 |
| Investments | 1160 | 1,142,694.00 | 0.00 | 0.00 | 1,142,694.00 |
| Taxes Receivable, net | 1120 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, net | 1131 | 7,865,980.04 | 0.00 | 0.00 | 7,865,980.04 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 1,378,912.35 | 0.00 | 0.00 | 1,378,912.35 |
| Due From Insurer | 1180 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 611,092.67 | 0.00 | 0.00 | 611,092.67 |
| Internal Balances | | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash with Fiscal/Service Agents | 1114 | 4,764,453.00 | 0.00 | 0.00 | 4,764,453.00 |
| Section 1011.13, F.S., Loan Proceeds | 1420 | 0.00 | 0.00 | 0.00 | 0.00 |
| Leases Receivable | 1425 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Items | 1230 | 250,568.15 | 0.00 | 0.00 | 250,568.15 |
| Long-Term Investments | 1460 | 2,000,000.00 | 0.00 | 0.00 | 2,000,000.00 |
| Prepaid Insurance Costs | 1430 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Asset | 1410 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Asset | 1415 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Assets:</i> | | | | | |
| Land | 1310 | 1,524,020.00 | 0.00 | 0.00 | 1,524,020.00 |
| Land Improvements - Nondepreciable | 1315 | 9,828.00 | 0.00 | 0.00 | 9,828.00 |
| Construction in Progress | 1360 | 426,794.00 | 0.00 | 0.00 | 426,794.00 |
| Nondepreciable Capital Assets | | 1,960,642.00 | 0.00 | 0.00 | 1,960,642.00 |
| Improvements Other Than Buildings | 1320 | 2,714,297.00 | 0.00 | 0.00 | 2,714,297.00 |
| Less Accumulated Depreciation | 1329 | (1,520,940.00) | 0.00 | 0.00 | (1,520,940.00) |
| Buildings and Fixed Equipment | 1330 | 45,028,639.35 | 0.00 | 0.00 | 45,028,639.35 |
| Less Accumulated Depreciation | 1339 | (14,263,809.46) | 0.00 | 0.00 | (14,263,809.46) |
| Furniture, Fixtures and Equipment | 1340 | 16,968,514.51 | 0.00 | 0.00 | 16,968,514.51 |
| Less Accumulated Depreciation | 1349 | (12,591,703.78) | 0.00 | 0.00 | (12,591,703.78) |
| Motor Vehicles | 1350 | 309,460.00 | 0.00 | 0.00 | 309,460.00 |
| Less Accumulated Depreciation | 1359 | (145,714.00) | 0.00 | 0.00 | (145,714.00) |
| Property Under Leases | 1370 | 81,676,601.00 | 0.00 | 0.00 | 81,676,601.00 |
| Less Accumulated Amortization | 1379 | (10,085,491.00) | 0.00 | 0.00 | (10,085,491.00) |
| Audiovisual Materials | 1381 | 388,293.00 | 0.00 | 0.00 | 388,293.00 |
| Less Accumulated Depreciation | 1388 | (170,996.00) | 0.00 | 0.00 | (170,996.00) |
| Computer Software | 1382 | 7,680,158.00 | 0.00 | 0.00 | 7,680,158.00 |
| Less Accumulated Amortization | 1389 | (7,005,372.00) | 0.00 | 0.00 | (7,005,372.00) |
| Depreciable Capital Assets, Net | | 108,981,936.62 | 0.00 | 0.00 | 108,981,936.62 |
| Total Capital Assets | | 110,942,578.62 | 0.00 | 0.00 | 110,942,578.62 |
| Total Assets | | 157,288,466.20 | 0.00 | 0.00 | 157,288,466.20 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Carrying Amount of Debt Refunding | 1920 | 1,705,564.00 | 0.00 | 0.00 | 1,705,564.00 |
| Pension | 1940 | 425,992.00 | 0.00 | 0.00 | 425,992.00 |
| Other Postemployment Benefits | 1950 | 0.00 | 0.00 | 0.00 | 0.00 |
| Asset Retirement Obligation | 1960 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 2,131,556.00 | 0.00 | 0.00 | 2,131,556.00 |
| LIABILITIES | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 2,324,321.49 | 0.00 | 0.00 | 2,324,321.49 |
| Payroll Deductions and Withholdings | 2170 | 399,774.54 | 0.00 | 0.00 | 399,774.54 |
| Accounts Payable | 2120 | 6,416,337.16 | 0.00 | 0.00 | 6,416,337.16 |
| Sales Tax Payable | 2260 | 108,853.00 | 0.00 | 0.00 | 108,853.00 |
| Current Notes Payable | 2250 | 680,658.00 | 0.00 | 0.00 | 680,658.00 |
| Accrued Interest Payable | 2210 | 312,526.00 | 0.00 | 0.00 | 312,526.00 |
| Deposits Payable | 2220 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 2,254,983.12 | 0.00 | 0.00 | 2,254,983.12 |
| Due to Fiscal Agent | 2240 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Liability | 2115 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Liability | 2116 | 0.00 | 0.00 | 0.00 | 0.00 |
| Judgments Payable | 2130 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable | 2140 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable - Retained Percentage | 2150 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Unpaid Claims - Self-Insurance Program | 2271 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Claims Adjustment | 2272 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Arbitrage Rebate | 2280 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unearned Revenues | 2410 | 2,100.00 | 0.00 | 0.00 | 2,100.00 |
| <i>Long-Term Liabilities:</i> | | | | | |
| <i>Portion Due Within One Year:</i> | | | | | |
| Notes Payable | 2310 | 3,859,655.00 | 0.00 | 0.00 | 3,859,655.00 |
| Obligations Under Leases | 2315 | 1,139,402.00 | 0.00 | 0.00 | 1,139,402.00 |
| Bonds Payable | 2320 | 1,880,000.00 | 0.00 | 0.00 | 1,880,000.00 |
| Liability for Compensated Absences | 2330 | 81,753.00 | 0.00 | 0.00 | 81,753.00 |
| Lease-Purchase Agreements Payable | 2340 | 40,260.00 | 0.00 | 0.00 | 40,260.00 |
| Estimated Liability for Long-Term Claims | 2350 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Other Postemployment Benefits Obligation | 2360 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Pension Liability | 2365 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated PECO Advance Payable | 2370 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Long-Term Liabilities | 2380 | 115,052.00 | 0.00 | 0.00 | 115,052.00 |
| Derivative Instrument | 2390 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Arbitrage Rebate | 2280 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due Within One Year | | 7,116,122.00 | 0.00 | 0.00 | 7,116,122.00 |
| <i>Portion Due After One Year:</i> | | | | | |
| Notes Payable | 2310 | 17,421,675.00 | 0.00 | 0.00 | 17,421,675.00 |
| Obligations Under Leases | 2315 | 48,653,894.00 | 0.00 | 0.00 | 48,653,894.00 |
| Bonds Payable | 2320 | 55,967,816.00 | 0.00 | 0.00 | 55,967,816.00 |
| Liability for Compensated Absences | 2330 | 40,673.00 | 0.00 | 0.00 | 40,673.00 |
| Lease-Purchase Agreements Payable | 2340 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Long-Term Claims | 2350 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Other Postemployment Benefits Obligation | 2360 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Pension Liability | 2365 | 6,577,965.00 | 0.00 | 0.00 | 6,577,965.00 |
| Estimated PECO Advance Payable | 2370 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Long-Term Liabilities | 2380 | 231,250.00 | 0.00 | 0.00 | 231,250.00 |
| Derivative Instrument | 2390 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Arbitrage Rebate | 2280 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due in More than One Year | | 128,893,273.00 | 0.00 | 0.00 | 128,893,273.00 |
| Total Long-Term Liabilities | | 136,009,395.00 | 0.00 | 0.00 | 136,009,395.00 |
| Total Liabilities | | 148,508,948.31 | 0.00 | 0.00 | 148,508,948.31 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deficit Net Carrying Amount of Debt Refunding | 2620 | 811,167.00 | 0.00 | 0.00 | 811,167.00 |
| Deferred Revenue | 2630 | 230,207.00 | 0.00 | 0.00 | 230,207.00 |
| Pension | 2640 | 720,645.00 | 0.00 | 0.00 | 720,645.00 |
| Other Postemployment Benefits | 2650 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 1,762,019.00 | 0.00 | 0.00 | 1,762,019.00 |
| NET POSITION | | | | | |
| Net Investment in Capital Assets | 2770 | (7,220,650.38) | 0.00 | 0.00 | (7,220,650.38) |
| <i>Restricted For:</i> | | | | | |
| Categorical Carryover Programs | 2780 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Service | 2780 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2780 | 4,203,771.54 | 0.00 | 0.00 | 4,203,771.54 |
| Capital Projects | 2780 | 1,898,794.02 | 0.00 | 0.00 | 1,898,794.02 |
| Other Purposes | 2780 | 1,982,858.00 | 0.00 | 0.00 | 1,982,858.00 |
| Unrestricted | 2790 | 8,284,281.71 | 0.00 | 0.00 | 8,284,281.71 |
| Total Net Position | | 9,149,054.89 | 0.00 | 0.00 | 9,149,054.89 |

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
Nonmajor Component Unit Name
For the Fiscal Year Ended June 30, 2020

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Revenue and Changes in Net Position Component Unit Activities |
|---|----------------|----------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | |
| <i>Component Unit Activities:</i> | | | | | | |
| Instruction | 5000 | 58,858,474.52 | 275,582.00 | 4,458,285.00 | 147,789.00 | (53,976,818.52) |
| Student Support Services | 6100 | 3,398,933.47 | 0.00 | 329,764.00 | 0.00 | (3,069,169.47) |
| Instructional Media Services | 6200 | 189,193.70 | 0.00 | 31,237.00 | 0.00 | (157,956.70) |
| Instruction and Curriculum Development Services | 6300 | 3,201,706.32 | 0.00 | 32,566.00 | 0.00 | (3,169,140.32) |
| Instructional Staff Training Services | 6400 | 331,955.37 | 0.00 | 63,538.00 | 0.00 | (268,417.37) |
| Instruction-Related Technology | 6500 | 854,566.70 | 0.00 | 11,970.00 | 0.00 | (842,596.70) |
| Board | 7100 | 668,359.58 | 0.00 | 48,450.00 | 0.00 | (619,909.58) |
| General Administration | 7200 | 3,819,853.88 | 0.00 | 410,960.00 | 0.00 | (3,408,893.88) |
| School Administration | 7300 | 11,574,148.88 | 0.00 | 59,606.00 | 0.00 | (11,514,542.88) |
| Facilities Acquisition and Construction | 7400 | 3,764,321.42 | 16,750.00 | 512,924.06 | 972,613.00 | (2,262,034.36) |
| Fiscal Services | 7500 | 4,933,575.72 | 0.00 | 0.00 | 0.00 | (4,933,575.72) |
| Food Services | 7600 | 261,803.69 | 7,366.00 | 50,451.00 | 0.00 | (203,986.69) |
| Central Services | 7700 | 1,772,710.52 | 0.00 | 5,811.00 | 0.00 | (1,766,899.52) |
| Student Transportation Services | 7800 | 1,560,772.13 | 0.00 | 0.00 | 0.00 | (1,560,772.13) |
| Operation of Plant | 7900 | 19,999,163.07 | 97,938.00 | 295,059.00 | 3,507,214.10 | (16,098,951.97) |
| Maintenance of Plant | 8100 | 2,632,790.37 | 0.00 | 0.00 | 0.00 | (2,632,790.37) |
| Administrative Technology Services | 8200 | 224,418.06 | 0.00 | 0.00 | 0.00 | (224,418.06) |
| Community Services | 9100 | 2,758,452.00 | 881,012.00 | 1,872,382.00 | 0.00 | (5,058.00) |
| Interest on Long-Term Debt | 9200 | 5,827,664.00 | 0.00 | 0.00 | 2,113,934.00 | (3,713,730.00) |
| Unallocated Depreciation/Amortization Expense | | 234,105.86 | | | | (234,105.86) |
| Total Component Unit Activities | | 126,866,969.26 | 1,278,648.00 | 8,183,003.06 | 6,741,550.10 | (110,663,768.10) |

General Revenues:

Taxes:

| | |
|---|----------------|
| Property Taxes, Levied for Operational Purposes | 0.00 |
| Property Taxes, Levied for Debt Service | 0.00 |
| Property Taxes, Levied for Capital Projects | 0.00 |
| Local Sales Taxes | 0.00 |
| Grants and Contributions Not Restricted to Specific Programs | 102,691,935.52 |
| Investment Earnings | 75,570.55 |
| Miscellaneous | 10,923,521.92 |
| Special Items | 116.00 |
| Extraordinary Items | 0.00 |
| Transfers | 178,259.00 |
| Total General Revenues, Special Items, Extraordinary Items and Transfers | 113,869,402.99 |
| Change in Net Position | 3,205,634.89 |
| Net Position, July 1, 2019 | 5,868,670.00 |
| Adjustments to Net Position | 74,750.00 |
| Net Position, June 30, 2020 | 9,149,054.89 |

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2020

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Revenue and Changes in Net Position Component Unit Activities |
|---|----------------|----------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | |
| <i>Component Unit Activities:</i> | | | | | | |
| Instruction | 5000 | 58,858,474.52 | 275,582.00 | 4,458,285.00 | 147,789.00 | (53,976,818.52) |
| Student Support Services | 6100 | 3,398,933.47 | 0.00 | 329,764.00 | 0.00 | (3,069,169.47) |
| Instructional Media Services | 6200 | 189,193.70 | 0.00 | 31,237.00 | 0.00 | (157,956.70) |
| Instruction and Curriculum Development Services | 6300 | 3,201,706.32 | 0.00 | 32,566.00 | 0.00 | (3,169,140.32) |
| Instructional Staff Training Services | 6400 | 331,955.37 | 0.00 | 63,538.00 | 0.00 | (268,417.37) |
| Instruction-Related Technology | 6500 | 854,566.70 | 0.00 | 11,970.00 | 0.00 | (842,596.70) |
| Board | 7100 | 668,359.58 | 0.00 | 48,450.00 | 0.00 | (619,909.58) |
| General Administration | 7200 | 3,819,853.88 | 0.00 | 410,960.00 | 0.00 | (3,408,893.88) |
| School Administration | 7300 | 11,574,148.88 | 0.00 | 59,606.00 | 0.00 | (11,514,542.88) |
| Facilities Acquisition and Construction | 7400 | 3,764,321.42 | 16,750.00 | 512,924.06 | 972,613.00 | (2,262,034.36) |
| Fiscal Services | 7500 | 4,933,575.72 | 0.00 | 0.00 | 0.00 | (4,933,575.72) |
| Food Services | 7600 | 261,803.69 | 7,366.00 | 50,451.00 | 0.00 | (203,986.69) |
| Central Services | 7700 | 1,772,710.52 | 0.00 | 5,811.00 | 0.00 | (1,766,899.52) |
| Student Transportation Services | 7800 | 1,560,772.13 | 0.00 | 0.00 | 0.00 | (1,560,772.13) |
| Operation of Plant | 7900 | 19,999,163.07 | 97,938.00 | 295,059.00 | 3,507,214.10 | (16,098,951.97) |
| Maintenance of Plant | 8100 | 2,632,790.37 | 0.00 | 0.00 | 0.00 | (2,632,790.37) |
| Administrative Technology Services | 8200 | 224,418.06 | 0.00 | 0.00 | 0.00 | (224,418.06) |
| Community Services | 9100 | 2,758,452.00 | 881,012.00 | 1,872,382.00 | 0.00 | (5,058.00) |
| Interest on Long-Term Debt | 9200 | 5,827,664.00 | 0.00 | 0.00 | 2,113,934.00 | (3,713,730.00) |
| Unallocated Depreciation/Amortization Expense | | 234,105.86 | | | | (234,105.86) |
| Total Component Unit Activities | | 126,866,969.26 | 1,278,648.00 | 8,183,003.06 | 6,741,550.10 | (110,663,768.10) |

General Revenues:

Taxes:

| | |
|--|----------------|
| Property Taxes, Levied for Operational Purposes | 0.00 |
| Property Taxes, Levied for Debt Service | 0.00 |
| Property Taxes, Levied for Capital Projects | 0.00 |
| Local Sales Taxes | 0.00 |
| Grants and Contributions Not Restricted to Specific Programs | 102,691,935.52 |
| Investment Earnings | 75,570.55 |
| Miscellaneous | 10,923,521.92 |
| Special Items | 116.00 |
| Extraordinary Items | 0.00 |
| Transfers | 178,259.00 |

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

| | |
|-----------------------------|--------------|
| Net Position, July 1, 2019 | 5,868,670.00 |
| Adjustments to Net Position | 74,750.00 |
| Net Position, June 30, 2020 | 9,149,054.89 |

| |
|----------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 102,691,935.52 |
| 75,570.55 |
| 10,923,521.92 |
| 116.00 |
| 0.00 |
| 178,259.00 |
| 113,869,402.99 |
| 3,205,634.89 |
| 5,868,670.00 |
| 74,750.00 |
| 9,149,054.89 |

**FLORIDA DEPARTMENT OF EDUCATION
 REPORT OF FINANCIAL DATA TO THE
 COMMISSIONER OF EDUCATION (ESE 348)
 DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
 For the Fiscal Year Ended June 30, 2020**

| |
|--|
| Return completed form to: Florida Department of Education Office of Funding and Financial Reporting 325 West Gaines Street, Room 814 Tallahassee, Florida 32399-0400 |
|--|

| INDEX: | PAGE NUMBER <u>FDOE</u> |
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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2020, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code [section 1001.51(12)(b), Florida Statutes]. This report was approved by the school board on September 8, 2020.



Signature of District School Superintendent



Signature Date

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND
For the Fiscal Year Ended June 30, 2020

Exhibit K-1
FDOE Page 1
Fund 100

| REVENUES | Account Number | |
|--|----------------|-----------------------|
| <i>Federal Direct:</i> | | |
| Federal Impact, Current Operations | 3121 | |
| Reserve Officers Training Corps (ROTC) | 3191 | 599,227.12 |
| Miscellaneous Federal Direct | 3199 | 120,252.87 |
| Total Federal Direct | 3100 | 719,479.99 |
| <i>Federal Through State and Local:</i> | | |
| Medicaid | 3202 | 1,554,382.32 |
| National Forest Funds | 3255 | |
| Federal Through Local | 3280 | |
| Miscellaneous Federal Through State | 3299 | 708,044.75 |
| Total Federal Through State and Local | 3200 | 2,262,427.07 |
| <i>State:</i> | | |
| Florida Education Finance Program (FEFP) | 3310 | 282,639,248.00 |
| Workforce Development | 3315 | 6,663,695.00 |
| Workforce Development Capitalization Incentive Grant | 3316 | |
| Workforce Education Performance Incentives | 3317 | 159,000.00 |
| Adults with Disabilities | 3318 | |
| CO&DS Withheld for Administrative Expenditure | 3323 | 41,209.86 |
| Diagnostic and Learning Resources Centers | 3335 | |
| Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.) | 3341 | |
| State Forest Funds | 3342 | |
| State License Tax | 3343 | 165,321.41 |
| District Discretionary Lottery Funds | 3344 | 69,972.00 |
| <i>Categorical Programs:</i> | | |
| Class Size Reduction Operating Funds | 3355 | 74,367,401.00 |
| Florida School Recognition Funds | 3361 | 2,231,494.00 |
| Voluntary Prekindergarten Program | 3371 | 2,630,325.96 |
| Preschool Projects | 3372 | |
| <i>Other State:</i> | | |
| Reading Programs | 3373 | |
| Full-Service Schools Program | 3378 | |
| State Through Local | 3380 | |
| Other Miscellaneous State Revenues | 3399 | 1,288,485.08 |
| Total State | 3300 | 370,256,152.31 |
| <i>Local:</i> | | |
| District School Taxes | 3411 | 140,584,676.16 |
| Tax Redemptions | 3421 | 57,302.90 |
| Payment in Lieu of Taxes | 3422 | |
| Excess Fees | 3423 | |
| Tuition | 3424 | |
| Lease Revenue | 3425 | 738,479.42 |
| Interest on Investments | 3431 | 1,711,364.99 |
| Gain on Sale of Investments | 3432 | |
| Net Increase (Decrease) in Fair Value of Investments | 3433 | 41,473.48 |
| Gifts, Grants and Bequests | 3440 | 1,206,527.04 |
| Interest Income - Leases | 3445 | |
| <i>Student Fees:</i> | | |
| Adult General Education Course Fees | 3461 | 75,185.74 |
| Postsec Career Cert-Appl Tech Diploma Course Fees | 3462 | 780,538.49 |
| Continuing Workforce Education Course Fees | 3463 | 22,721.28 |
| Capital Improvement Fees | 3464 | 35,849.66 |
| Postsecondary Lab Fees | 3465 | 322,781.32 |
| Lifelong Learning Fees | 3466 | 67,704.13 |
| GED® Testing Fees | 3467 | 15,271.00 |
| Financial Aid Fees | 3468 | |
| Other Student Fees | 3469 | 202,436.16 |
| <i>Other Fees:</i> | | |
| Preschool Program Fees | 3471 | |
| Prekindergarten Early Intervention Fees | 3472 | 373,098.27 |
| School-Age Child Care Fees | 3473 | 2,651,189.25 |
| Other Schools, Courses and Classes Fees | 3479 | |
| <i>Miscellaneous Local:</i> | | |
| Bus Fees | 3491 | 29,989.09 |
| Transportation Services Rendered for School Activities | 3492 | 45,458.30 |
| Sale of Junk | 3493 | 116,335.76 |
| Receipt of Federal Indirect Cost Rate | 3494 | 1,602,701.99 |
| Other Miscellaneous Local Sources | 3495 | 4,611,977.75 |
| Refunds of Prior Year's Expenditures | 3497 | 2,765.43 |
| Collections for Lost, Damaged and Sold Textbooks | 3498 | 7,331.94 |
| Receipt of Food Service Indirect Costs | 3499 | 595,950.43 |
| Total Local | 3400 | 155,899,109.98 |
| Total Revenues | 3000 | 529,137,169.35 |

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
 For the Fiscal Year Ended June 30, 2020

| EXPENDITURES | Account Number | 100 | 200 | 300 | 400 | 500 | 600 | 700 | Totals |
|--|----------------|----------------|-------------------|--------------------|-----------------|------------------------|----------------|---------------|-----------------|
| | | Salaries | Employee Benefits | Purchased Services | Energy Services | Materials and Supplies | Capital Outlay | Other | |
| <i>Current:</i> | | | | | | | | | |
| Instruction | 5000 | 172,784,717.74 | 52,594,146.28 | 115,953,612.31 | 2,358.14 | 7,425,972.52 | 1,766,813.31 | 4,087,834.92 | 354,615,455.22 |
| Student Support Services | 6100 | 19,925,260.29 | 6,264,823.27 | 570,008.51 | | 120,279.94 | 62,147.14 | 11,926.96 | 26,954,446.11 |
| Instructional Media Services | 6200 | 3,191,291.64 | 927,181.32 | 329,818.93 | | 0.00 | 237,940.74 | 11,060.32 | 4,697,292.95 |
| Instruction and Curriculum Development Services | 6300 | 10,969,165.12 | 3,300,874.04 | 86,647.09 | | 41,996.47 | 15,738.62 | 18,222.39 | 14,432,643.73 |
| Instructional Staff Training Services | 6400 | 4,135,854.47 | 1,164,961.25 | 983,959.13 | | 11,147.13 | 2,612.01 | 178,779.20 | 6,477,313.19 |
| Instruction-Related Technology | 6500 | 3,452,625.39 | 1,134,170.23 | 35,196.21 | | 39,191.72 | 27,898.65 | 66,419.24 | 4,755,501.44 |
| Board | 7100 | 201,295.00 | 147,685.56 | 838,940.55 | | 57.81 | 1,700.00 | | 1,189,678.92 |
| General Administration | 7200 | 935,602.72 | 433,640.93 | 170,087.08 | 833.54 | 100,470.40 | 5,085.66 | 84,393.11 | 1,730,113.44 |
| School Administration | 7300 | 19,349,280.00 | 5,895,959.43 | 181,793.75 | | 57,335.52 | 65,156.87 | 28,368.38 | 25,577,893.95 |
| Facilities Acquisition and Construction | 7410 | 690,026.32 | 223,011.67 | 2,234,124.42 | 5,510.66 | 7,305.11 | 5,025.00 | 7,513,790.88 | 10,678,794.06 |
| Fiscal Services | 7500 | 1,565,293.90 | 532,305.08 | 87,275.72 | | 18,042.05 | 4,898.38 | 4,084.25 | 2,211,899.38 |
| Food Services | 7600 | 167,116.41 | 28,290.10 | 9,891.18 | 7,795.38 | 51,576.55 | 1,455.29 | 520.81 | 266,645.72 |
| Central Services | 7700 | 4,510,906.87 | 1,466,663.36 | 1,911,802.22 | 14,820.67 | 195,261.44 | 42,150.61 | 125,341.55 | 8,266,946.72 |
| Student Transportation Services | 7800 | 12,524,191.70 | 6,133,906.99 | 1,695,743.31 | 1,344,079.01 | 567,025.70 | 89,275.36 | 493,849.02 | 22,848,071.09 |
| Operation of Plant | 7900 | 11,163,738.48 | 4,177,726.04 | 9,784,347.22 | 11,304,579.11 | 1,626,014.23 | 754,931.84 | 56,011.13 | 38,867,348.05 |
| Maintenance of Plant | 8100 | 4,957,068.84 | 2,025,534.22 | 832,236.44 | 171,191.54 | 1,836,522.69 | 80,391.79 | 2,893.87 | 9,905,839.39 |
| Administrative Technology Services | 8200 | 2,545,237.18 | 725,372.55 | 948,137.78 | | 46,888.29 | 58,455.07 | 2,877.26 | 4,326,968.13 |
| Community Services | 9100 | 2,081,767.67 | 905,524.39 | 254,619.90 | 4,448.47 | 126,255.84 | 40,272.80 | 93,504.76 | 3,506,393.83 |
| <i>Capital Outlay:</i> | | | | | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | | | 30,062.31 | | 30,062.31 |
| Other Capital Outlay | 9300 | | | | | | 886,848.36 | | 886,848.36 |
| <i>Debt Service: (Function 9200)</i> | | | | | | | | | |
| Redemption of Principal | 710 | | | | | | | | 0.00 |
| Interest | 720 | | | | | | | | 0.00 |
| Total Expenditures | | 275,150,439.74 | 88,081,776.71 | 136,908,241.75 | 12,855,616.52 | 12,271,343.41 | 4,178,859.81 | 12,779,878.05 | 542,226,155.99 |
| Excess (Deficiency) of Revenues Over Expenditures | | | | | | | | | (13,088,986.64) |

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)

Exhibit K-1
 FDOE Page 3
Fund 100

For the Fiscal Year Ended June 30, 2020

| OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES | Account Number | |
|--|---------------------------|---------------|
| Loans | 3720 | |
| Sale of Capital Assets | 3730 | |
| Loss Recoveries | 3740 | 118,201.53 |
| <i>Transfers In:</i> | | |
| From Debt Service Funds | 3620 | |
| From Capital Projects Funds | 3630 | 21,964,939.00 |
| From Special Revenue Funds | 3640 | |
| From Permanent Funds | 3660 | |
| From Internal Service Funds | 3670 | |
| From Enterprise Funds | 3690 | |
| Total Transfers In | 3600 | 21,964,939.00 |
| <i>Transfers Out: (Function 9700)</i> | | |
| To Debt Service Funds | 920 | |
| To Capital Projects Funds | 930 | |
| To Special Revenue Funds | 940 | |
| To Permanent Funds | 960 | |
| To Internal Service Funds | 970 | |
| To Enterprise Funds | 990 | |
| Total Transfers Out | 9700 | 0.00 |
| Total Other Financing Sources (Uses) | | 22,083,140.53 |
| Net Change In Fund Balance | | 8,994,153.89 |
| Fund Balance, July 1, 2019 | 2800 | 68,951,189.08 |
| Adjustments to Fund Balance | 2891 | |
| <i>Ending Fund Balance:</i> | | |
| Nonspendable Fund Balance | 2710 | 2,425,554.94 |
| Restricted Fund Balance | 2720 | 19,567,521.83 |
| Committed Fund Balance | 2730 | |
| Assigned Fund Balance | 2740 | 6,853,871.88 |
| Unassigned Fund Balance | 2750 | 49,098,394.32 |
| Total Fund Balances, June 30, 2020 | 2700 | 77,945,342.97 |

**DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES**

Exhibit K-2
FDOE Page 4
Fund 410

For the Fiscal Year Ended June 30, 2020

| REVENUES | Account Number | |
|--|-------------------|----------------------|
| <i>Federal :</i> | | |
| Miscellaneous Federal Direct | 3199 | |
| <i>Federal Through State and Local:</i> | | |
| School Lunch Reimbursement | 3261 | 17,738,205.95 |
| School Breakfast Reimbursement | 3262 | 4,963,571.37 |
| Afterschool Snack Reimbursement | 3263 | 344,931.11 |
| Child Care Food Program | 3264 | |
| USDA-Donated Commodities | 3265 | 2,565,702.00 |
| Cash in Lieu of Donated Foods | 3266 | |
| Summer Food Service Program | 3267 | 2,087,225.39 |
| Fresh Fruit and Vegetable Program | 3268 | |
| Other Food Services | 3269 | |
| Federal Through Local | 3280 | |
| Miscellaneous Federal Through State | 3299 | |
| Total Federal Through State and Local | 3200 | 27,699,635.82 |
| <i>State:</i> | | |
| School Breakfast Supplement | 3337 | 222,513.00 |
| School Lunch Supplement | 3338 | 267,345.00 |
| State Through Local | 3380 | |
| Other Miscellaneous State Revenues | 3399 | |
| Total State | 3300 | 489,858.00 |
| <i>Local:</i> | | |
| Interest on Investments | 3431 | 385,464.28 |
| Gain on Sale of Investments | 3432 | |
| Net Increase (Decrease) in Fair Value of Investments | 3433 | 133,214.05 |
| Gifts, Grants and Bequests | 3440 | |
| Student Lunches | 3451 | 456,196.80 |
| Student Breakfasts | 3452 | |
| Adult Breakfasts/Lunches | 3453 | 26,015.50 |
| Student and Adult á la Carte Fees | 3454 | 561,964.60 |
| Student Snacks | 3455 | 12,384.45 |
| Other Food Sales | 3456 | 182,883.53 |
| Other Miscellaneous Local Sources | 3495 | 186,995.80 |
| Refunds of Prior Year's Expenditures | 3497 | |
| Total Local | 3400 | 1,945,119.01 |
| Total Revenues | 3000 | 30,134,612.83 |

**DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES (Continued)**

Exhibit K-2
FDOE Page 5
Fund 410

For the Fiscal Year Ended June 30, 2020

| EXPENDITURES (Functions 7600/9300) | Account Number | |
|--|-----------------------|-----------------|
| Salaries | 100 | 9,370,354.36 |
| Employee Benefits | 200 | 4,484,038.61 |
| Purchased Services | 300 | 503,899.57 |
| Energy Services | 400 | 58,284.92 |
| Materials and Supplies | 500 | 12,642,841.99 |
| Capital Outlay | 600 | 11,174,052.78 |
| Other | 700 | 780,121.93 |
| Other Capital Outlay (Function 9300) | 600 | 2,233,320.79 |
| Total Expenditures | | 41,246,914.95 |
| Excess (Deficiency) of Revenues Over Expenditures | | (11,112,302.12) |
| OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES | | |
| Loans | 3720 | |
| Sale of Capital Assets | 3730 | |
| Loss Recoveries | 3740 | |
| <i>Transfers In:</i> | | |
| From General Fund | 3610 | |
| From Debt Service Funds | 3620 | |
| From Capital Projects Funds | 3630 | |
| Interfund | 3650 | |
| From Permanent Funds | 3660 | |
| From Internal Service Funds | 3670 | |
| From Enterprise Funds | 3690 | |
| Total Transfers In | 3600 | 0.00 |
| <i>Transfers Out: (Function 9700)</i> | | |
| To General Fund | 910 | |
| To Debt Service Funds | 920 | |
| To Capital Projects Funds | 930 | |
| Interfund | 950 | |
| To Permanent Funds | 960 | |
| To Internal Service Funds | 970 | |
| To Enterprise Funds | 990 | |
| Total Transfers Out | 9700 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 |
| Net Change in Fund Balance | | (11,112,302.12) |
| Fund Balance, July 1, 2019 | 2800 | 23,894,473.85 |
| Adjustments to Fund Balance | 2891 | |
| <i>Ending Fund Balance:</i> | | |
| Nonspendable Fund Balance | 2710 | 1,550,526.06 |
| Restricted Fund Balance | 2720 | 11,231,645.67 |
| Committed Fund Balance | 2730 | |
| Assigned Fund Balance | 2740 | |
| Unassigned Fund Balance | 2750 | |
| Total Fund Balances, June 30, 2020 | 2700 | 12,782,171.73 |

**DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - OTHER FEDERAL PROGRAMS**
For the Fiscal Year Ended June 30, 2020

Exhibit K-3
FDOE Page 6
Fund 420

| REVENUES | Account Number | |
|--|-------------------|----------------------|
| <i>Federal Direct:</i> | | |
| Head Start | 3130 | |
| Workforce Innovation and Opportunity Act | 3170 | |
| Community Action Programs | 3180 | |
| Reserve Officers Training Corps (ROTC) | 3191 | |
| Pell Grants | 3192 | 12,954.41 |
| Miscellaneous Federal Direct | 3199 | 3,253,916.66 |
| Total Federal Direct | 3100 | 3,266,871.07 |
| <i>Federal Through State and Local:</i> | | |
| Career and Technical Education | 3201 | 851,326.40 |
| Medicaid | 3202 | |
| Individuals with Disabilities Education Act (IDEA) | 3230 | 14,016,080.48 |
| <i>Workforce Innovation and Opportunity Act:</i> | | |
| Adult General Education | 3221 | 533,519.21 |
| English Literacy and Civics Education | 3222 | |
| Adult Migrant Education | 3223 | |
| Other WIOA Programs | 3224 | |
| <i>ESSA - Elementary and Secondary Education Act:</i> | | |
| Elementary and Secondary Education Act - Title I | 3240 | 17,750,529.88 |
| Teacher and Principal Training and Recruiting - Title II, Part A | 3225 | 2,446,389.08 |
| Math and Science Partnerships - Title II, Part B | 3226 | |
| Language Instruction - Title III | 3241 | |
| Twenty-First Century Schools - Title IV | 3242 | |
| Federal Through Local | 3280 | |
| Emergency Immigrant Education Program | 3293 | 1,970,928.40 |
| Miscellaneous Federal Through State | 3299 | 4,883,072.75 |
| Total Federal Through State and Local | 3200 | 42,451,846.20 |
| <i>State:</i> | | |
| State Through Local | 3380 | |
| Other Miscellaneous State Revenues | 3399 | |
| Total State | 3300 | 0.00 |
| <i>Local:</i> | | |
| Interest on Investments | 3431 | |
| Gain on Sale of Investments | 3432 | |
| Net Increase (Decrease) in Fair Value of Investments | 3433 | |
| Gifts, Grants and Bequests | 3440 | |
| Adult General Education Course Fees | 3461 | 52,983.62 |
| Sale of Junk | 3493 | |
| Other Miscellaneous Local Sources | 3495 | |
| Refunds of Prior Year's Expenditures | 3497 | |
| Total Local | 3400 | 52,983.62 |
| Total Revenues | 3000 | 45,771,700.89 |

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)
 For the Fiscal Year Ended June 30, 2020

| EXPENDITURES | Account Number | 100 | 200 | 300 | 400 | 500 | 600 | 700 | Totals |
|--|----------------|---------------|-------------------|--------------------|-----------------|------------------------|----------------|--------------|---------------|
| | | Salaries | Employee Benefits | Purchased Services | Energy Services | Materials and Supplies | Capital Outlay | Other | |
| <i>Current:</i> | | | | | | | | | |
| Instruction | 5000 | 11,221,999.98 | 4,837,777.67 | 7,594,183.83 | 1,349.79 | 1,347,885.10 | 577,501.17 | 132,211.96 | 25,712,909.50 |
| Student Support Services | 6100 | 1,653,933.01 | 549,133.56 | 960,905.81 | 2,270.99 | 74,329.71 | | | 3,240,573.08 |
| Instructional Media Services | 6200 | 169,261.00 | 47,583.34 | | | | | | 216,844.34 |
| Instruction and Curriculum Development Services | 6300 | 5,624,598.27 | 1,625,184.87 | 141,463.66 | | 21,722.04 | 324.28 | 1,950.00 | 7,415,243.12 |
| Instructional Staff Training Services | 6400 | 3,341,436.94 | 866,158.19 | 1,161,230.79 | | 45,901.89 | 34,840.00 | 30,472.84 | 5,480,040.65 |
| Instruction-Related Technology | 6500 | 82,496.00 | 23,638.81 | | | 153.80 | | | 106,288.61 |
| Board | 7100 | | | | | | | | 0.00 |
| General Administration | 7200 | | | | | | | 1,588,587.82 | 1,588,587.82 |
| School Administration | 7300 | 1,501.81 | 242.11 | 4,414.90 | | | | 160.00 | 6,318.82 |
| Facilities Acquisition and Construction | 7410 | | | | | | 13,020.00 | | 13,020.00 |
| Fiscal Services | 7500 | | | | | | | | 0.00 |
| Food Services | 7600 | | | | | | | | 0.00 |
| Central Services | 7700 | 220,696.54 | 60,452.82 | 181,651.16 | | 962.50 | | | 463,763.02 |
| Student Transportation Services | 7800 | | | 195,769.42 | | | 7,632.00 | 9,186.35 | 212,587.77 |
| Operation of Plant | 7900 | | | | | | 9,642.94 | | 9,642.94 |
| Maintenance of Plant | 8100 | 26,490.46 | 10,971.43 | | | | | | 37,461.89 |
| Administrative Technology Services | 8200 | 23,074.75 | 7,197.45 | | | | | | 30,272.20 |
| Community Services | 9100 | 125.98 | 20.30 | | | | | 789,202.67 | 789,348.95 |
| <i>Capital Outlay:</i> | | | | | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | | | | | 0.00 |
| Other Capital Outlay | 9300 | | | | | | 448,798.18 | | 448,798.18 |
| Total Expenditures | | 22,365,614.74 | 8,028,360.55 | 10,239,619.57 | 3,620.78 | 1,490,955.04 | 1,091,758.57 | 2,551,771.64 | 45,771,700.89 |
| Excess (Deficiency) of Revenues over Expenditures | | | | | | | | | |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | |
| and CHANGES IN FUND BALANCES | | | | | | | | | |
| Loans | 3720 | | | | | | | | |
| Sale of Capital Assets | 3730 | | | | | | | | |
| Loss Recoveries | 3740 | | | | | | | | |
| <i>Transfers In:</i> | | | | | | | | | |
| From General Fund | 3610 | | | | | | | | |
| From Debt Service Funds | 3620 | | | | | | | | |
| From Capital Projects Funds | 3630 | | | | | | | | |
| Interfund | 3650 | | | | | | | | |
| From Permanent Funds | 3660 | | | | | | | | |
| From Internal Service Funds | 3670 | | | | | | | | |
| From Enterprise Funds | 3690 | | | | | | | | |
| Total Transfers In | 3600 | 0.00 | | | | | | | |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | |
| To the General Fund | 910 | | | | | | | | |
| To Debt Service Funds | 920 | | | | | | | | |
| To Capital Projects Funds | 930 | | | | | | | | |
| Interfund | 950 | | | | | | | | |
| To Permanent Funds | 960 | | | | | | | | |
| To Internal Service Funds | 970 | | | | | | | | |
| To Enterprise Funds | 990 | | | | | | | | |
| Total Transfers Out | 9700 | 0.00 | | | | | | | |
| Total Other Financing Sources (Uses) | | | | | | | | | 0.00 |
| Net Change in Fund Balance | | | | | | | | | 0.00 |
| Fund Balance, July 1, 2019 | 2800 | | | | | | | | 0.00 |
| Adjustments to Fund Balance | 2891 | | | | | | | | |
| <i>Ending Fund Balance:</i> | | | | | | | | | |
| Nonspendable Fund Balance | 2710 | | | | | | | | |
| Restricted Fund Balance | 2720 | | | | | | | | |
| Committed Fund Balance | 2730 | | | | | | | | |
| Assigned Fund Balance | 2740 | | | | | | | | |
| Unassigned Fund Balance | 2750 | | | | | | | | |
| Total Fund Balances, June 30, 2020 | 2700 | | | | | | | | 0.00 |

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS
 For the Fiscal Year Ended June 30, 2020

| REVENUES | | Account Number | | | | | | | |
|--|----------------|----------------|-------------------|--------------------|-----------------|------------------------|----------------|-------------|-------------|
| <i>Federal Through State and Local:</i> | | | | | | | | | |
| Federal Through Local | | 3280 | | | | | | | |
| Miscellaneous Federal Through State | | 3299 | | | | | | | |
| Total Federal Through State and Local | | 3200 | | | | | | | 0.00 |
| <i>State:</i> | | | | | | | | | |
| Other Miscellaneous State Revenues | | 3399 | | | | | | | |
| <i>Local:</i> | | | | | | | | | |
| Interest on Investments | | 3431 | | | | | | | |
| Gain on Sale of Investments | | 3432 | | | | | | | |
| Net Increase (Decrease) in Fair Value of Investments | | 3433 | | | | | | | |
| Gifts, Grants and Bequests | | 3440 | | | | | | | |
| Other Miscellaneous Local Sources | | 3495 | | | | | | | |
| Total Local | | 3400 | | | | | | | 0.00 |
| Total Revenues | | 3000 | | | | | | | 0.00 |
| EXPENDITURES | Account Number | 100 | 200 | 300 | 400 | 500 | 600 | 700 | Totals |
| | | Salaries | Employee Benefits | Purchased Services | Energy Services | Materials and Supplies | Capital Outlay | Other | |
| <i>Current:</i> | | | | | | | | | |
| Instruction | 5000 | | | | | | | | 0.00 |
| Student Support Services | 6100 | | | | | | | | 0.00 |
| Instructional Media Services | 6200 | | | | | | | | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | | | | | | 0.00 |
| Instructional Staff Training Services | 6400 | | | | | | | | 0.00 |
| Instruction-Related Technology | 6500 | | | | | | | | 0.00 |
| Board | 7100 | | | | | | | | 0.00 |
| General Administration | 7200 | | | | | | | | 0.00 |
| School Administration | 7300 | | | | | | | | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | | | | | | 0.00 |
| Fiscal Services | 7500 | | | | | | | | 0.00 |
| Food Services | 7600 | | | | | | | | 0.00 |
| Central Services | 7700 | | | | | | | | 0.00 |
| Student Transportation Services | 7800 | | | | | | | | 0.00 |
| Operation of Plant | 7900 | | | | | | | | 0.00 |
| Maintenance of Plant | 8100 | | | | | | | | 0.00 |
| Administrative Technology Services | 8200 | | | | | | | | 0.00 |
| Community Services | 9100 | | | | | | | | 0.00 |
| <i>Capital Outlay:</i> | | | | | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | | | | | 0.00 |
| Other Capital Outlay | 9300 | | | | | | | | 0.00 |
| Total Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess (Deficiency) of Revenues over Expenditures | | | | | | | | | 0.00 |
| OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES | | Account Number | | | | | | | |
| Loss Recoveries | | 3740 | | | | | | | |
| <i>Transfers In:</i> | | | | | | | | | |
| From General Fund | | 3610 | | | | | | | |
| From Debt Service Funds | | 3620 | | | | | | | |
| From Capital Projects Funds | | 3630 | | | | | | | |
| Interfund | | 3650 | | | | | | | |
| From Permanent Funds | | 3660 | | | | | | | |
| From Internal Service Funds | | 3670 | | | | | | | |
| From Enterprise Funds | | 3690 | | | | | | | |
| Total Transfers In | | 3600 | | | | | | | 0.00 |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | |
| To General Fund | | 910 | | | | | | | |
| To Debt Service Funds | | 920 | | | | | | | |
| To Capital Projects Funds | | 930 | | | | | | | |
| Interfund | | 950 | | | | | | | |
| To Permanent Funds | | 960 | | | | | | | |
| To Internal Service Funds | | 970 | | | | | | | |
| To Enterprise Funds | | 990 | | | | | | | |
| Total Transfers Out | | 9700 | | | | | | | 0.00 |
| Total Other Financing Sources (Uses) | | | | | | | | | 0.00 |
| Net Change in Fund Balance | | | | | | | | | 0.00 |
| Fund Balance, July 1, 2019 | | 2800 | | | | | | | 0.00 |
| Adjustments to Fund Balance | | 2891 | | | | | | | |
| <i>Ending Fund Balance:</i> | | | | | | | | | |
| Nonspendable Fund Balance | | 2710 | | | | | | | |
| Restricted Fund Balance | | 2720 | | | | | | | |
| Committed Fund Balance | | 2730 | | | | | | | |
| Assigned Fund Balance | | 2740 | | | | | | | |
| Unassigned Fund Balance | | 2750 | | | | | | | |
| Total Fund Balances, June 30, 2020 | | 2700 | | | | | | | 0.00 |

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2020

Exhibit K-5
 FDOE Page 9
 Funds 200

| REVENUES | Account Number | SBE/COBI Bonds 210 | Special Act Bonds 220 | Sections 1011.14 and 1011.15, F.S., Loans 230 | Motor Vehicle Revenue Bonds 240 | District Bonds 250 | Other Debt Service 290 | ARRA Economic Stimulus Debt Service 299 | Totals |
|---|----------------|--------------------|-----------------------|---|---------------------------------|--------------------|------------------------|---|-----------------|
| <i>Federal:</i> | | | | | | | | | |
| Miscellaneous Federal Direct | 3199 | | | | | | | 2,206,885.50 | 2,206,885.50 |
| Miscellaneous Federal Through State | 3299 | | | | | | | | 0.00 |
| <i>State:</i> | | | | | | | | | |
| CO&DS Withheld for SBE/COBI Bonds | 3322 | 677,041.11 | | | | | | | 677,041.11 |
| SBE/COBI Bond Interest | 3326 | 944.39 | | | | | | | 944.39 |
| Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.) | 3341 | | | | | | | | 0.00 |
| Other Miscellaneous State Revenues | 3399 | | | | | | | | 0.00 |
| Total State Sources | 3300 | 677,985.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 677,985.50 |
| <i>Local:</i> | | | | | | | | | |
| District Debt Service Taxes | 3412 | | | | | | | | 0.00 |
| County Local Sales Tax | 3418 | | | | | | | | 0.00 |
| School District Local Sales Tax | 3419 | | | | | | | | 0.00 |
| Tax Redemptions | 3421 | | | | | | | | 0.00 |
| Payment in Lieu of Taxes | 3422 | | | | | | | | 0.00 |
| Excess Fees | 3423 | | | | | | | | 0.00 |
| Interest on Investments | 3431 | | | | | | 1,753.12 | 289.57 | 2,042.69 |
| Gain on Sale of Investments | 3432 | | | | | | | | 0.00 |
| Net Increase (Decrease) in Fair Value of Investments | 3433 | | | | | | | 2,329,059.00 | 2,329,059.00 |
| Gifts, Grants and Bequests | 3440 | | | | | | | | 0.00 |
| Other Miscellaneous Local Sources | 3495 | | | | | | 1,049,191.81 | | 1,049,191.81 |
| Impact Fees | 3496 | | | | | | | | 0.00 |
| Refunds of Prior Year's Expenditures | 3497 | | | | | | | | 0.00 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,050,944.93 | 2,329,348.57 | 3,380,293.50 |
| Total Revenues | 3000 | 677,985.50 | 0.00 | 0.00 | 0.00 | 0.00 | 1,050,944.93 | 4,536,234.07 | 6,265,164.50 |
| EXPENDITURES | | | | | | | | | |
| <i>Debt Service (Function 9200)</i> | | | | | | | | | |
| Redemption of Principal | 710 | 555,000.00 | | | | | 21,426,361.48 | | 21,981,361.48 |
| Interest | 720 | 136,850.00 | | | | | 6,491,091.41 | 2,696,490.00 | 9,324,431.41 |
| Dues and Fees | 730 | 1,558.80 | | | | | 111,430.88 | 12,100.00 | 125,089.68 |
| Other Debt Service | 791 | 226,172.55 | | | | | | | 226,172.55 |
| Total Expenditures | | 919,581.35 | 0.00 | 0.00 | 0.00 | 0.00 | 28,028,883.77 | 2,708,590.00 | 31,657,055.12 |
| Excess (Deficiency) of Revenues Over Expenditures | | (241,595.85) | 0.00 | 0.00 | 0.00 | 0.00 | (26,977,938.84) | 1,827,644.07 | (25,391,890.62) |
| OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE | | | | | | | | | |
| Issuance of Bonds | 3710 | 215,000.00 | | | | | | | 215,000.00 |
| Premium on Sale of Bonds | 3791 | 11,633.15 | | | | | | | 11,633.15 |
| Discount on Sale of Bonds (Function 9299) | 891 | | | | | | | | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | | | | | | 6,340,000.00 | | 6,340,000.00 |
| Premium on Lease-Purchase Agreements | 3793 | | | | | | | | 0.00 |
| Discount on Lease-Purchase Agreements (Function 9299) | 893 | | | | | | | | 0.00 |
| Loans | 3720 | | | | | | | | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | | | | | | 0.00 |
| Face Value of Refunding Bonds | 3715 | | | | | | | | 0.00 |
| Premium on Refunding Bonds | 3792 | | | | | | | | 0.00 |
| Discount on Refunding Bonds (Function 9299) | 892 | | | | | | | | 0.00 |
| Payments to Refunded Bonds Escrow Agent (Function 9299) | 761 | | | | | | | | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | | | | | | | | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | | | | | | | | 0.00 |
| Discount on Refunding Lease-Purchase Agmts (Function 9299) | 894 | | | | | | | | 0.00 |
| Payments to Refunded Lease-Purchase Escrow Agent (Function 9299) | 762 | | | | | | (6,242,906.25) | | (6,242,906.25) |
| <i>Transfers In:</i> | | | | | | | | | |
| From General Fund | 3610 | | | | | | | | 0.00 |
| From Capital Projects Funds | 3630 | | | | | | 26,902,074.03 | 2,812,442.10 | 29,714,516.13 |
| From Special Revenue Funds | 3640 | | | | | | | | 0.00 |
| Interfund | 3650 | | | | | | | | 0.00 |
| From Permanent Funds | 3660 | | | | | | | | 0.00 |
| From Internal Service Funds | 3670 | | | | | | | | 0.00 |
| From Enterprise Funds | 3690 | | | | | | | | 0.00 |
| Total Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 26,902,074.03 | 2,812,442.10 | 29,714,516.13 |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | |
| To General Fund | 910 | | | | | | | | 0.00 |
| To Capital Projects Funds | 930 | | | | | | | | 0.00 |
| To Special Revenue Funds | 940 | | | | | | | | 0.00 |
| Interfund | 950 | | | | | | | | 0.00 |
| To Permanent Funds | 960 | | | | | | | | 0.00 |
| To Internal Service Funds | 970 | | | | | | | | 0.00 |
| To Enterprise Funds | 990 | | | | | | | | 0.00 |
| Total Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 226,633.15 | 0.00 | 0.00 | 0.00 | 0.00 | 26,999,167.78 | 2,812,442.10 | 30,038,243.03 |
| Net Change in Fund Balances | | (14,962.70) | 0.00 | 0.00 | 0.00 | 0.00 | 21,228.94 | 4,640,086.17 | 4,646,352.41 |
| Fund Balance, July 1, 2019 | 2800 | 70,170.50 | | | | | 978,265.57 | 18,903,999.67 | 19,952,435.74 |
| Adjustments to Fund Balances | 2891 | | | | | | | | 0.00 |
| <i>Ending Fund Balance:</i> | | | | | | | | | |
| Nonspendable Fund Balance | 2710 | | | | | | | | 0.00 |
| Restricted Fund Balance | 2720 | 55,207.80 | | | | | 999,494.51 | 23,544,085.84 | 24,598,788.15 |
| Committed Fund Balance | 2730 | | | | | | | | 0.00 |
| Assigned Fund Balance | 2740 | | | | | | | | 0.00 |
| Unassigned Fund Balance | 2750 | | | | | | | | 0.00 |
| Total Fund Balances, June 30, 2020 | 2700 | 55,207.80 | 0.00 | 0.00 | 0.00 | 0.00 | 999,494.51 | 23,544,085.84 | 24,598,788.15 |

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS
 For the Fiscal Year Ended June 30, 2020

| REVENUES | Account Number | Capital Outlay Bond Issues (COBI) 310 | Special Act Bonds 320 | Sections 1011.14 and 1011.15, F.S., Loans 330 | Public Education Capital Outlay (PECO) 340 | District Bonds 350 | Capital Outlay and Debt Service Program (CO&DS) 360 | Nonvoted Capital Improvement Section 1011.71(2), F.S. 370 | Voted Capital Improvement Fund 380 | Other Capital Projects 390 | ARRA Economic Stimulus Capital Projects 399 | Totals |
|--|----------------|---------------------------------------|-----------------------|---|--|--------------------|---|---|------------------------------------|----------------------------|---|----------------|
| <i>Federal:</i> | | | | | | | | | | | | |
| Miscellaneous Federal Direct | 3199 | | | | | | | | | | | 0.00 |
| Miscellaneous Federal Through State | 3299 | | | | | | | | | | | 0.00 |
| <i>State:</i> | | | | | | | | | | | | |
| CO&DS Distributed | 3321 | | | | | | 2,029,073.03 | | | | | 2,029,073.03 |
| Interest on Undistributed CO&DS | 3325 | | | | | | 80,589.82 | | | | | 80,589.82 |
| Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.) | 3341 | | | | | | | | | | | 0.00 |
| State Through Local | 3380 | | | | | | | | | | | 0.00 |
| Public Education Capital Outlay (PECO) | 3391 | | | | | | | | | | | 0.00 |
| Classrooms First Program | 3392 | | | | | | | | | | | 0.00 |
| SMART Schools Small County Assistance Program | 3395 | | | | | | | | | | | 0.00 |
| Class Size Reduction Capital Outlay | 3396 | | | | | | | | | | | 0.00 |
| Charter School Capital Outlay Funding | 3397 | | | | | | | | | 7,573,129.00 | | 7,573,129.00 |
| Other Miscellaneous State Revenues | 3399 | | | | | | | | | | | 0.00 |
| Total State Sources | 3300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,109,662.85 | 0.00 | 0.00 | 7,573,129.00 | 0.00 | 9,682,791.85 |
| <i>Local:</i> | | | | | | | | | | | | |
| District Local Capital Improvement Tax | 3413 | | | | | | | 44,488,770.84 | | | | 44,488,770.84 |
| County Local Sales Tax | 3418 | | | | | | | | | 14,805,628.80 | | 14,805,628.80 |
| School District Local Sales Tax | 3419 | | | | | | | | | 29,591,337.91 | | 29,591,337.91 |
| Tax Redemptions | 3421 | | | | | | | 16,946.04 | | | | 16,946.04 |
| Payment in Lieu of Taxes | 3422 | | | | | | | | | | | 0.00 |
| Excess Fees | 3423 | | | | | | | | | | | 0.00 |
| Interest on Investments | 3431 | | | | | | 54,616.50 | 1,157,360.13 | | 4,289,505.12 | | 5,501,481.75 |
| Gain on Sale of Investments | 3432 | | | | | | | | | | | 0.00 |
| Net Increase (Decrease) in Fair Value of Investments | 3433 | | | | | | 18,268.52 | 193,116.92 | | 2,287,125.95 | | 2,498,511.39 |
| Gifts, Grants and Bequests | 3440 | | | | | | | | | | | 0.00 |
| Other Miscellaneous Local Sources | 3495 | | | | | | | 60.51 | | 721,840.69 | | 721,901.20 |
| Impact Fees | 3496 | | | | | | | | | 74,387,899.37 | | 74,387,899.37 |
| Refunds of Prior Year's Expenditures | 3497 | | | | | | | | | | | 0.00 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 72,885.02 | 45,856,254.44 | 0.00 | 126,083,337.84 | 0.00 | 172,012,477.30 |
| Total Revenues | 3000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,182,547.87 | 45,856,254.44 | 0.00 | 133,656,466.84 | 0.00 | 181,695,269.15 |
| EXPENDITURES | | | | | | | | | | | | |
| <i>Capital Outlay: (Function 7400)</i> | | | | | | | | | | | | |
| Library Books | 610 | | | | | | | | | 221,935.28 | | 221,935.28 |
| Audiovisual Materials | 620 | | | | | | | | | 3,740.62 | | 3,740.62 |
| Buildings and Fixed Equipment | 630 | | | | | | | 974,146.05 | | 48,922,036.20 | | 49,896,182.25 |
| Furniture, Fixtures and Equipment | 640 | | | | | | | 6,151,365.74 | | 5,829,103.55 | | 11,980,469.29 |
| Motor Vehicles (Including Buses) | 650 | | | | | | | | | 3,281,696.00 | | 4,983,373.60 |
| Land | 660 | | | | | | | | | 250,000.00 | | 250,000.00 |
| Improvements Other Than Buildings | 670 | | | | | | 36,106.39 | 735,429.40 | | 555,695.44 | | 1,327,231.23 |
| Remodeling and Renovations | 680 | | | | | | 492,888.94 | 4,999,373.86 | | 9,920,303.12 | | 15,412,565.92 |
| Computer Software | 690 | | | | | | | 1,678,728.13 | | 157,868.29 | | 1,836,596.42 |
| Charter School Local Capital Improvement | 793 | | | | | | | 404,992.01 | | | | 404,992.01 |
| <i>Debt Service: (Function 9200)</i> | | | | | | | | | | | | |
| Redemption of Principal | 710 | | | | | | | | | | | 0.00 |
| Interest | 720 | | | | | | | | | | | 0.00 |
| Diets and Fees | 730 | | | | | | | 2,839.78 | | | | 2,839.78 |
| Other Debt Service | 791 | | | | | | | | | | | 0.00 |
| Total Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 531,835.11 | 18,475,731.19 | 0.00 | 67,312,359.10 | 0.00 | 86,319,925.40 |
| Excess (Deficiency) of Revenues Over Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,650,712.76 | 27,380,523.25 | 0.00 | 66,344,107.74 | 0.00 | 95,375,343.75 |

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)
 For the Fiscal Year Ended June 30, 2020

| OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE | Account Number | Capital Outlay Bond Issues (COBI) 310 | Special Act Bonds 320 | Sections 1011.14 and 1011.15, F.S., Loans 330 | Public Education Capital Outlay (PECO) 340 | District Bonds 350 | Capital Outlay and Debt Service Program (CO&DS) 360 | Nonvoted Capital Improvement Section 1011.71(2), F.S. 370 | Voted Capital Improvement Fund 380 | Other Capital Projects 390 | ARRA Economic Stimulus Capital Projects 399 | Totals |
|---|-------------------|---|--------------------------|---|--|--------------------------|---|---|---------------------------------------|----------------------------------|---|-----------------|
| Issuance of Bonds | 3710 | | | | | | | | | | | 0.00 |
| Premium on Sale of Bonds | 3791 | | | | | | | | | | | 0.00 |
| Discount on Sale of Bonds (Function 9299) | 891 | | | | | | | | | | | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | | | | | | | | | | | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | | | | | | | | | | | 0.00 |
| Discount on Lease-Purchase Agreements (Function 9299) | 893 | | | | | | | | | | | 0.00 |
| Loans | 3720 | | | | | | | | | | | 0.00 |
| Sale of Capital Assets | 3730 | | | | | | | | | 12,410.00 | | 12,410.00 |
| Loss Recoveries | 3740 | | | | | | | | | | | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | | | | | | | | | 0.00 |
| Proceeds from Special Facility Construction Account | 3770 | | | | | | | | | | | 0.00 |
| Transfers In: | | | | | | | | | | | | |
| From General Fund | 3610 | | | | | | | | | | | 0.00 |
| From Debt Service Funds | 3620 | | | | | | | | | | | 0.00 |
| From Special Revenue Funds | 3640 | | | | | | | | | | | 0.00 |
| Interfund | 3650 | | | | | | | | | | | 0.00 |
| From Permanent Funds | 3660 | | | | | | | | | | | 0.00 |
| From Internal Service Funds | 3670 | | | | | | | | | | | 0.00 |
| From Enterprise Funds | 3690 | | | | | | | | | | | 0.00 |
| Total Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers Out: (Function 9700) | | | | | | | | | | | | |
| To General Fund | 910 | | | | | | | (14,391,810.00) | | (7,573,129.00) | | (21,964,939.00) |
| To Debt Service Funds | 920 | | | | | | | (16,117,370.33) | | (13,597,145.80) | | (29,714,516.13) |
| To Special Revenue Funds | 940 | | | | | | | | | | | 0.00 |
| Interfund | 950 | | | | | | | | | | | 0.00 |
| To Permanent Funds | 960 | | | | | | | | | | | 0.00 |
| To Internal Service Funds | 970 | | | | | | | | | | | 0.00 |
| To Enterprise Funds | 990 | | | | | | | | | | | 0.00 |
| Total Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (30,509,180.33) | 0.00 | (21,170,274.80) | 0.00 | (51,679,455.13) |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (30,509,180.33) | 0.00 | (21,157,864.80) | 0.00 | (51,667,045.13) |
| Net Change in Fund Balances | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,650,712.76 | (3,128,657.08) | 0.00 | 45,186,242.94 | 0.00 | 43,708,298.62 |
| Fund Balance, July 1, 2019 | 2800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,529,494.51 | 43,273,871.51 | 0.00 | 170,439,446.30 | 0.00 | 217,242,812.32 |
| Adjustments to Fund Balances | 2891 | | | | | | | | | | | 0.00 |
| Ending Fund Balance: | | | | | | | | | | | | |
| Nonspendable Fund Balance | 2710 | | | | | | | | | | | 0.00 |
| Restricted Fund Balance | 2720 | | | | | | 5,180,207.27 | 40,145,214.43 | | 215,625,689.24 | | 260,951,110.94 |
| Committed Fund Balance | 2730 | | | | | | | | | | | 0.00 |
| Assigned Fund Balance | 2740 | | | | | | | | | | | 0.00 |
| Unassigned Fund Balance | 2750 | | | | | | | | | | | 0.00 |
| Total Fund Balances, June 30, 2020 | 2700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,180,207.27 | 40,145,214.43 | 0.00 | 215,625,689.24 | 0.00 | 260,951,110.94 |

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUNDS
 For the Fiscal Year Ended June 30, 2020

| REVENUES | | Account Number | | | | | | | Totals | | |
|---|--|----------------|----------|-------------------|--------------------|-----------------|------------------------|----------------|--------|--------|--|
| Federal Direct | | 3100 | | | | | | | | | |
| Federal Through State and Local | | 3200 | | | | | | | | | |
| State Sources | | 3300 | | | | | | | | | |
| Local Sources | | 3400 | | | | | | | | | |
| Total Revenues | | 3000 | 0.00 | | | | | | | | |
| EXPENDITURES | | Account Number | 100 | 200 | 300 | 400 | 500 | 600 | 700 | Totals | |
| | | | Salaries | Employee Benefits | Purchased Services | Energy Services | Materials and Supplies | Capital Outlay | Other | | |
| <i>Current:</i> | | | | | | | | | | | |
| Instruction | | 5000 | | | | | | | | 0.00 | |
| Student Support Services | | 6100 | | | | | | | | 0.00 | |
| Instructional Media Services | | 6200 | | | | | | | | 0.00 | |
| Instruction and Curriculum Development Services | | 6300 | | | | | | | | 0.00 | |
| Instructional Staff Training Services | | 6400 | | | | | | | | 0.00 | |
| Instruction-Related Technology | | 6500 | | | | | | | | 0.00 | |
| Board | | 7100 | | | | | | | | 0.00 | |
| General Administration | | 7200 | | | | | | | | 0.00 | |
| School Administration | | 7300 | | | | | | | | 0.00 | |
| Facilities Acquisition and Construction | | 7410 | | | | | | | | 0.00 | |
| Fiscal Services | | 7500 | | | | | | | | 0.00 | |
| Central Services | | 7700 | | | | | | | | 0.00 | |
| Student Transportation Services | | 7800 | | | | | | | | 0.00 | |
| Operation of Plant | | 7900 | | | | | | | | 0.00 | |
| Maintenance of Plant | | 8100 | | | | | | | | 0.00 | |
| Administrative Technology Services | | 8200 | | | | | | | | 0.00 | |
| Community Services | | 9100 | | | | | | | | 0.00 | |
| <i>Capital Outlay:</i> | | | | | | | | | | | |
| Facilities Acquisition and Construction | | 7420 | | | | | | | | 0.00 | |
| Other Capital Outlay | | 9300 | | | | | | | | 0.00 | |
| <i>Debt Service: (Function 9200)</i> | | | | | | | | | | | |
| Redemption of Principal | | 710 | | | | | | | | 0.00 | |
| Interest | | 720 | | | | | | | | 0.00 | |
| Total Expenditures | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Excess (Deficiency) of Revenues Over Expenditures | | | | | | | | | | | |
| | | | | | | | | | | 0.00 | |
| OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES | | Account Number | | | | | | | | | |
| Sale of Capital Assets | | 3730 | | | | | | | | | |
| Loss Recoveries | | 3740 | | | | | | | | | |
| <i>Transfers In:</i> | | | | | | | | | | | |
| From General Fund | | 3610 | | | | | | | | | |
| From Debt Service Funds | | 3620 | | | | | | | | | |
| From Capital Projects Funds | | 3630 | | | | | | | | | |
| From Special Revenue Funds | | 3640 | | | | | | | | | |
| From Internal Service Funds | | 3670 | | | | | | | | | |
| From Enterprise Funds | | 3690 | | | | | | | | | |
| Total Transfers In | | 3600 | 0.00 | | | | | | | | |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | | | |
| To General Fund | | 910 | | | | | | | | | |
| To Debt Service Funds | | 920 | | | | | | | | | |
| To Capital Projects Funds | | 930 | | | | | | | | | |
| To Special Revenue Funds | | 940 | | | | | | | | | |
| To Internal Service Funds | | 970 | | | | | | | | | |
| To Enterprise Funds | | 990 | | | | | | | | | |
| Total Transfers Out | | 9700 | 0.00 | | | | | | | | |
| Total Other Financing Sources (Uses) | | | 0.00 | | | | | | | | |
| Net Change in Fund Balance | | | 0.00 | | | | | | | | |
| Fund Balance, July 1, 2019 | | 2800 | 0.00 | | | | | | | | |
| Adjustments to Fund Balance | | 2891 | | | | | | | | | |
| <i>Ending Fund Balance:</i> | | | | | | | | | | | |
| Nonspendable Fund Balance | | 2710 | | | | | | | | | |
| Restricted Fund Balance | | 2720 | | | | | | | | | |
| Committed Fund Balance | | 2730 | | | | | | | | | |
| Assigned Fund Balance | | 2740 | | | | | | | | | |
| Unassigned Fund Balance | | 2750 | | | | | | | | | |
| Total Fund Balances, June 30, 2020 | | 2700 | 0.00 | | | | | | | | |

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS
 For the Fiscal Year Ended June 30, 2020

| INCOME OR (LOSS) | Account Number | Self-Insurance - Consortium 911 | Self-Insurance - Consortium 912 | Self-Insurance - Consortium 913 | Self-Insurance - Consortium 914 | ARRA - Consortium 915 | Other Enterprise Programs 921 | Other Enterprise Programs 922 | Totals |
|--|----------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|--------------------------|----------------------------------|----------------------------------|--------|
| OPERATING REVENUES | | | | | | | | | |
| Charges for Services | 3481 | | | | | | | | 0.00 |
| Charges for Sales | 3482 | | | | | | | | 0.00 |
| Premium Revenue | 3484 | | | | | | | | 0.00 |
| Other Operating Revenues | 3489 | | | | | | | | 0.00 |
| Total Operating Revenues | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OPERATING EXPENSES (Function 9900) | | | | | | | | | |
| Salaries | 100 | | | | | | | | 0.00 |
| Employee Benefits | 200 | | | | | | | | 0.00 |
| Purchased Services | 300 | | | | | | | | 0.00 |
| Energy Services | 400 | | | | | | | | 0.00 |
| Materials and Supplies | 500 | | | | | | | | 0.00 |
| Capital Outlay | 600 | | | | | | | | 0.00 |
| Other | 700 | | | | | | | | 0.00 |
| Depreciation and Amortization Expense | 780 | | | | | | | | 0.00 |
| Total Operating Expenses | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operating Income (Loss) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| NONOPERATING REVENUES (EXPENSES) | | | | | | | | | |
| Interest on Investments | 3431 | | | | | | | | 0.00 |
| Gain on Sale of Investments | 3432 | | | | | | | | 0.00 |
| Net Increase (Decrease) in Fair Value of Investments | 3433 | | | | | | | | 0.00 |
| Gifts, Grants and Bequests | 3440 | | | | | | | | 0.00 |
| Other Miscellaneous Local Sources | 3495 | | | | | | | | 0.00 |
| Loss Recoveries | 3740 | | | | | | | | 0.00 |
| Gain on Disposition of Assets | 3780 | | | | | | | | 0.00 |
| Interest (Function 9900) | 720 | | | | | | | | 0.00 |
| Miscellaneous (Function 9900) | 790 | | | | | | | | 0.00 |
| Loss on Disposition of Assets (Function 9900) | 810 | | | | | | | | 0.00 |
| Total Nonoperating Revenues (Expenses) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Income (Loss) Before Operating Transfers | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS and CHANGES IN NET POSITION | | | | | | | | | |
| <i>Transfers In:</i> | | | | | | | | | |
| From General Fund | 3610 | | | | | | | | 0.00 |
| From Debt Service Funds | 3620 | | | | | | | | 0.00 |
| From Capital Projects Funds | 3630 | | | | | | | | 0.00 |
| From Special Revenue Funds | 3640 | | | | | | | | 0.00 |
| Interfund | 3650 | | | | | | | | 0.00 |
| From Permanent Funds | 3660 | | | | | | | | 0.00 |
| From Internal Service Funds | 3670 | | | | | | | | 0.00 |
| Total Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | |
| To General Fund | 910 | | | | | | | | 0.00 |
| To Debt Service Funds | 920 | | | | | | | | 0.00 |
| To Capital Projects Funds | 930 | | | | | | | | 0.00 |
| To Special Revenue Funds | 940 | | | | | | | | 0.00 |
| Interfund | 950 | | | | | | | | 0.00 |
| To Permanent Funds | 960 | | | | | | | | 0.00 |
| To Internal Service Funds | 970 | | | | | | | | 0.00 |
| Total Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Change in Net Position | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Position, July 1, 2019 | 2880 | | | | | | | | 0.00 |
| Adjustments to Net Position | 2896 | | | | | | | | 0.00 |
| Net Position, June 30, 2020 | 2780 | | | | | | | | 0.00 |

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2020

| INCOME OR (LOSS) | Account Number | Self-Insurance 711 | Self-Insurance 712 | Self-Insurance 713 | Self-Insurance 714 | Self-Insurance 715 | Consortium Programs 731 | Other Internal Service 791 | Totals |
|--|----------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------------|----------------------------|----------------|
| OPERATING REVENUES | | | | | | | | | |
| Charges for Services | 3481 | | | | | | | | 0.00 |
| Charges for Sales | 3482 | | | | | | | | 0.00 |
| Premium Revenue | 3484 | 59,624,101.40 | 4,830,971.00 | | | | | | 64,455,072.40 |
| Other Operating Revenues | 3489 | | | | | | | | 0.00 |
| Total Operating Revenues | | 59,624,101.40 | 4,830,971.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 64,455,072.40 |
| OPERATING EXPENSES (Function 9900) | | | | | | | | | |
| Salaries | 100 | | | | | | | | 0.00 |
| Employee Benefits | 200 | | | | | | | | 0.00 |
| Purchased Services | 300 | 5,791,563.39 | 2,911,217.46 | | | | | | 8,702,780.85 |
| Energy Services | 400 | | | | | | | | 0.00 |
| Materials and Supplies | 500 | 660,506.86 | | | | | | | 660,506.86 |
| Capital Outlay | 600 | 27,950.03 | | | | | | | 27,950.03 |
| Other | 700 | 53,216,079.98 | 2,796,038.89 | | | | | | 56,012,118.87 |
| Depreciation and Amortization Expense | 780 | 108,985.80 | | | | | | | 108,985.80 |
| Total Operating Expenses | | 59,805,086.06 | 5,707,256.35 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 65,512,342.41 |
| Operating Income (Loss) | | (180,984.66) | (876,285.35) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1,057,270.01) |
| NONOPERATING REVENUES (EXPENSES) | | | | | | | | | |
| Interest on Investments | 3431 | 20,894.45 | 0.68 | | | | | | 20,895.13 |
| Gain on Sale of Investments | 3432 | | | | | | | | 0.00 |
| Net Increase (Decrease) in Fair Value of Investments | 3433 | 1,089.20 | | | | | | | 1,089.20 |
| Gifts, Grants and Bequests | 3440 | | | | | | | | 0.00 |
| Other Miscellaneous Local Sources | 3495 | 52,964.69 | 0.90 | | | | | | 52,965.59 |
| Loss Recoveries | 3740 | | | | | | | | 0.00 |
| Gain on Disposition of Assets | 3780 | | | | | | | | 0.00 |
| Interest (Function 9900) | 720 | | | | | | | | 0.00 |
| Miscellaneous (Function 9900) | 790 | | | | | | | | 0.00 |
| Loss on Disposition of Assets (Function 9900) | 810 | | | | | | | | 0.00 |
| Total Nonoperating Revenues (Expenses) | | 74,948.34 | 1.58 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 74,949.92 |
| Income (Loss) Before Operating Transfers | | (106,036.32) | (876,283.77) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (982,320.09) |
| TRANSFERS and CHANGES IN NET POSITION | | | | | | | | | |
| <i>Transfers In:</i> | | | | | | | | | |
| From General Fund | 3610 | | | | | | | | 0.00 |
| From Debt Service Funds | 3620 | | | | | | | | 0.00 |
| From Capital Projects Funds | 3630 | | | | | | | | 0.00 |
| From Special Revenue Funds | 3640 | | | | | | | | 0.00 |
| Interfund | 3650 | | | | | | | | 0.00 |
| From Permanent Funds | 3660 | | | | | | | | 0.00 |
| From Enterprise Funds | 3690 | | | | | | | | 0.00 |
| Total Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | |
| To General Fund | 910 | | | | | | | | 0.00 |
| To Debt Service Funds | 920 | | | | | | | | 0.00 |
| To Capital Projects Funds | 930 | | | | | | | | 0.00 |
| To Special Revenue Funds | 940 | | | | | | | | 0.00 |
| Interfund | 950 | | | | | | | | 0.00 |
| To Permanent Funds | 960 | | | | | | | | 0.00 |
| To Enterprise Funds | 990 | | | | | | | | 0.00 |
| Total Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Change in Net Position | | (106,036.32) | (876,283.77) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (982,320.09) |
| Net Position, July 1, 2019 | 2880 | 10,356,981.64 | 4,564,678.03 | | | | | | 14,921,659.67 |
| Adjustments to Net Position | 2896 | | | | | | | | 0.00 |
| Net Position, June 30, 2020 | 2780 | 10,250,945.32 | 3,688,394.26 | | | | | | 13,939,339.58 |

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS, LIABILITIES AND FIDUCIARY NET POSITION
 SCHOOL INTERNAL FUNDS
 June 30, 2020

Exhibit K-10
 FDOE Page 15
Fund 891

| ASSETS | Account Number | Beginning Balance July 1, 2019 | Additions | Deductions | Ending Balance June 30, 2020 |
|--|----------------|-----------------------------------|--------------|--------------|---------------------------------|
| Cash | 1110 | 4,317,983.00 | 3,690,554.91 | 3,538,140.19 | 4,470,397.72 |
| Investments | 1160 | | | | 0.00 |
| Accounts Receivable, Net | 1131 | 98,469.00 | 447,584.10 | 98,469.00 | 447,584.10 |
| Interest Receivable on Investments | 1170 | | | | 0.00 |
| Due From Budgetary Funds | 1141 | | | | 0.00 |
| Due From Other Agencies | 1220 | | | | 0.00 |
| Inventory | 1150 | 126,575.00 | | | 126,575.00 |
| Total Assets | | 4,543,027.00 | 4,138,139.01 | 3,636,609.19 | 5,044,556.82 |
| LIABILITIES | | | | | |
| Cash Overdraft | 2125 | | | | 0.00 |
| Accrued Salaries and Benefits | 2110 | | | | 0.00 |
| Payroll Deductions and Withholdings | 2170 | | | | 0.00 |
| Accounts Payable | 2120 | 79,385.00 | 79,499.66 | 79,385.00 | 79,499.66 |
| Internal Accounts Payable | 2290 | 4,463,642.00 | 4,058,639.35 | 3,557,224.19 | 4,965,057.16 |
| Due to Budgetary Funds | 2161 | | | | 0.00 |
| Total Liabilities | | 4,543,027.00 | 4,138,139.01 | 3,636,609.19 | 5,044,556.82 |
| NET POSITION | | | | | |
| Restricted for: | | | | | |
| Other purposes | | | | | |
| Individuals, organizations and other governments | | | | | |
| Total Net Position | 2785 | 0.00 | | | 0.00 |

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
 SCHEDULE OF LONG-TERM LIABILITIES
 June 30, 2020

| | Account Number | Governmental Activities Total Balance [1] June 30, 2020 | Business-Type Activities Total Balance [1] June 30, 2020 | Total | Governmental Activities - Debt Principal Payments 2019-20 | Governmental Activities - Principal Due Within One Year 2020-21 | Governmental Activities - Debt Interest Payments 2019-20 | Governmental Activities - Interest Due Within One Year 2020-21 |
|--|----------------|---|--|-----------------------|---|---|--|--|
| Notes Payable | 2310 | | | 0.00 | | | | |
| Obligations Under Leases | 2315 | | | 0.00 | | | | |
| Bonds Payable | | | | | | | | |
| SBE/COBI Bonds Payable | 2321 | 4,020,264.46 | | 4,020,264.46 | 615,000.00 | 643,278.99 | 136,850.00 | 109,850.00 |
| District Bonds Payable | 2322 | | | 0.00 | | | | |
| Special Act Bonds Payable | 2323 | | | 0.00 | | | | |
| Motor Vehicle License Revenue Bonds Payable | 2324 | | | 0.00 | | | | |
| Sales Surtax Bonds Payable | 2326 | 129,277,000.00 | | 129,277,000.00 | 10,460,000.00 | 10,706,000.00 | 2,887,225.80 | 2,642,325.90 |
| Total Bonds Payable | 2320 | 133,297,264.46 | 0.00 | 133,297,264.46 | 11,075,000.00 | 11,349,278.99 | 3,024,075.80 | 2,752,175.90 |
| Liability for Compensated Absences | 2330 | 41,594,978.22 | | 41,594,978.22 | | | | |
| Lease-Purchase Agreements Payable | | | | | | | | |
| Certificates of Participation (COPS) Payable | 2341 | 115,618,988.42 | | 115,618,988.42 | 9,905,000.00 | 10,662,936.96 | 3,092,176.25 | 2,771,106.00 |
| Qualified Zone Academy Bonds (QZAB) Payable | 2342 | | | 0.00 | | | | |
| Qualified School Construction Bonds (QSCB) Payable | 2343 | 40,500,000.00 | | 40,500,000.00 | | | 2,696,490.00 | 2,696,490.00 |
| Build America Bonds (BAB) Payable | 2344 | | | 0.00 | | | | |
| Other Lease-Purchase Agreements Payable | 2349 | | | 0.00 | | | | |
| Total Lease-Purchase Agreements Payable | 2340 | 156,118,988.42 | 0.00 | 156,118,988.42 | 9,905,000.00 | 10,662,936.96 | 5,788,666.25 | 5,467,596.00 |
| Estimated Liability for Long-Term Claims | 2350 | | | 0.00 | | | | |
| Net Other Postemployment Benefits Obligation | 2360 | 20,235,836.00 | | 20,235,836.00 | | | | |
| Net Pension Liability | 2365 | 258,939,059.00 | | 258,939,059.00 | | | | |
| Estimated PECO Advance Payable | 2370 | | | 0.00 | | | | |
| Other Long-Term Liabilities | 2380 | 12,173,408.74 | | 12,173,408.74 | | | | |
| Derivative Instrument | 2390 | | | 0.00 | | | | |
| Total Long-term Liabilities | | 622,359,534.84 | 0.00 | 622,359,534.84 | 20,980,000.00 | 22,012,215.95 | 8,812,742.05 | 8,219,771.90 |

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2020, including discounts and premiums.

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
SCHEDULE OF CATEGORICAL PROGRAMS
REPORT OF EXPENDITURES AND AVAILABLE FUNDS
For the Fiscal Year Ended June 30, 2020

| CATEGORICAL PROGRAMS (Revenue Number) [Footnote] | Grant Number | Unexpended June 30, 2019 | Returned To FDOE | Revenues 2019-20 | Expenditures 2019-20 | Flexibility [1] 2019-20 | Unexpended June 30, 2020 |
|--|-----------------|-----------------------------|---------------------|---------------------|-------------------------|----------------------------|-----------------------------|
| Class Size Reduction Operating Funds (3355) | 94740 | 1,183,377.56 | 0.00 | 74,367,401.00 | 73,753,595.49 | 0.00 | 1,797,183.07 |
| Excellent Teaching Program (3363) | 90570 | 0.00 | 0.00 | | 0.00 | | 0.00 |
| Florida Digital Classrooms (FEFP Earmark) | 98250 | 1,068,304.66 | 0.00 | 296,184.00 | 66,623.66 | 0.00 | 1,297,865.00 |
| Florida School Recognition Funds (3361) | 92040 | 30,562.82 | 0.00 | 2,231,494.00 | 2,230,720.69 | | 31,336.13 |
| Instructional Materials (FEFP Earmark) [2] | 90880 | 4,575,770.68 | 0.00 | 5,648,530.00 | 5,293,951.69 | 0.00 | 4,930,348.99 |
| Library Media (FEFP Earmark) [2] | 90881 | 5,028.15 | 0.00 | 319,585.00 | 317,198.96 | 0.00 | 7,414.19 |
| Mental Health Assistance (FEFP Earmark) | 90280 | 262,519.70 | 0.00 | 1,764,585.00 | 1,762,458.99 | | 264,645.71 |
| Preschool Projects (3372) | 97950 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Research-Based Reading Instruction (FEFP Earmark) [3] | 90800 | 266,216.29 | 0.00 | 3,007,749.00 | 2,898,935.78 | 0.00 | 375,029.51 |
| Safe Schools (FEFP Earmark) [4] | 90803 | 0.00 | 0.00 | 3,664,987.00 | 3,215,787.15 | | 449,199.85 |
| Student Transportation (FEFP Earmark) | 90830 | 0.00 | 0.00 | 12,091,900.00 | 12,091,900.00 | 0.00 | 0.00 |
| Supplemental Academic Instruction (FEFP Earmark) [3] | 91280 | 1,694,943.29 | 0.00 | 15,220,839.00 | 14,980,325.19 | 0.00 | 1,935,457.10 |
| Teachers Classroom Supply Assistance (FEFP Earmark) | 97580 | 519,060.71 | 0.00 | 1,338,840.00 | 1,293,565.96 | | 564,334.75 |
| Voluntary Prekindergarten - School Year Program (3371) | 96440 | 483,365.20 | 0.00 | 2,617,962.28 | 2,628,456.86 | | 472,870.62 |
| Voluntary Prekindergarten - Summer Program (3371) | 96441 | 30,258.32 | 0.00 | 12,363.68 | 28,897.83 | | 13,724.17 |

- [1] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction and improve school safety.
[2] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."
[3] Expenditures for designated low-performing elementary schools should be included in expenditures.
[4] Combine all programs funded from the improve Safe Schools allocation on one line, "Safe Schools."

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
 SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES

For the Fiscal Year Ended June 30, 2020

Exhibit K-13
 FDOE Page 18

| | Subobject | General Fund 100 | Special Revenue Food Services 410 | Special Revenue Other Federal Programs 420 | Total |
|--|------------|---------------------|---|--|---------------|
| UTILITIES AND ENERGY SERVICES EXPENDITURES: | | | | | |
| Public Utility Services Other than Energy - All Functions | 380 | 2,270,913.95 | 195.32 | 0.00 | 2,271,109.27 |
| Public Utility Services Other than Energy - <i>Functions 7900 & 8100</i> | 380 | 2,269,228.50 | | 0.00 | 2,269,228.50 |
| Natural Gas - All Functions | 411 | 27,264.58 | | 0.00 | 27,264.58 |
| Natural Gas - <i>Functions 7900 & 8100</i> | 411 | 27,264.58 | | 0.00 | 27,264.58 |
| Bottled Gas - All Functions | 421 | 10,691.71 | | 0.00 | 10,691.71 |
| Bottled Gas - <i>Functions 7900 & 8100</i> | 421 | 10,067.60 | | 0.00 | 10,067.60 |
| Electricity - All Functions | 430 | 11,221,828.09 | | 0.00 | 11,221,828.09 |
| Electricity - <i>Functions 7900 & 8100</i> | 430 | 11,208,298.99 | | 0.00 | 11,208,298.99 |
| Heating Oil - All Functions | 440 | 0.00 | | 0.00 | 0.00 |
| Heating Oil - <i>Functions 7900 & 8100</i> | 440 | 0.00 | | 0.00 | 0.00 |
| Gasoline - All Functions | 450 | 219,530.21 | | 2,270.99 | 221,801.20 |
| Gasoline - <i>Functions 7900 & 8100</i> | 450 | 200,490.91 | | 0.00 | 200,490.91 |
| Diesel Fuel - All Functions | 460 | 1,365,595.51 | | 1,349.79 | 1,366,945.30 |
| Diesel Fuel - <i>Functions 7900 & 8100</i> | 460 | 18,942.15 | | 0.00 | 18,942.15 |
| Other Energy Services - All Functions | 490 | 10,706.42 | | 0.00 | 10,706.42 |
| Other Energy Services - <i>Functions 7900 & 8100</i> | 490 | 10,706.42 | | 0.00 | 10,706.42 |
| Subtotal - Functions 7900 & 8100 | | 13,744,999.15 | 0.00 | 0.00 | 13,744,999.15 |
| Total - All Functions | | 15,126,530.47 | 195.32 | 3,620.78 | 15,130,346.57 |
| ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION: (Function 7800 only) | | | | | |
| Compressed Natural Gas | 412 | | | | 0.00 |
| Liquefied Petroleum Gas | 422 | | | | 0.00 |
| Gasoline | 450 | 9,277.89 | | | 9,277.89 |
| Diesel Fuel | 460 | 1,334,760.30 | | | 1,334,760.30 |
| Oil and Grease | 540 | | | | 0.00 |
| Total | | 1,344,038.19 | | 0.00 | 1,344,038.19 |

| | Subobject | General Fund 100 | Special Revenue Other Federal Programs 420 | Capital Projects Funds 3XX | Total |
|---|-----------|---------------------|--|-------------------------------|--------------|
| EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS: | | | | | |
| Buses | 651 | 0.00 | 0.00 | 4,103,872.00 | 4,103,872.00 |

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2020

Exhibit K-13
FDOE Page 19

| TECHNOLOGY-RELATED SUPPLIES AND PURCHASED SERVICES | Subobject | General Fund 100 | Special Revenue Funds 4XX | Capital Projects Funds 3XX | Total |
|---|-----------|---------------------|------------------------------|-------------------------------|---------------|
| <i>Noncapitalized Expenditures:</i> | | | | | |
| Technology-Related Professional and Technical Services | 319 | 1,165,616.33 | 658,977.90 | | 1,824,594.23 |
| Technology-Related Repairs and Maintenance | 359 | 424,581.21 | 47,719.59 | | 472,300.80 |
| Technology-Related Rentals | 369 | 3,922,994.19 | 792,225.80 | | 4,715,219.99 |
| Telephone and Other Data Communication Services | 379 | 1,596,938.25 | 142,021.89 | | 1,738,960.14 |
| Other Technology-Related Purchased Services | 399 | 89,937.33 | 46,235.73 | | 136,173.06 |
| Technology-Related Materials and Supplies | 5X9 | 2,306,040.30 | - | | 2,306,040.30 |
| Technology-Related Library Books | 619 | - | - | 78,445.56 | 78,445.56 |
| Noncapitalized Computer Hardware | 644 | 1,408,071.82 | 676,762.81 | 5,993,190.01 | 8,078,024.64 |
| Technology-Related Noncapitalized Fixtures and Equipment | 649 | 226,724.91 | 93,005.77 | 329,163.36 | 648,894.04 |
| Noncapitalized Software | 692 | 12,153.41 | 21,035.44 | 1,833,944.42 | 1,867,133.27 |
| Miscellaneous Technology-Related | 799 | 170.68 | - | | 170.68 |
| Total | | 11,153,228.43 | 2,477,984.93 | 8,234,743.35 | 21,865,956.71 |

| TECHNOLOGY-RELATED EQUIPMENT, COMPUTER HARDWARE AND SOFTWARE* | Subobject | General Fund 100 | Special Revenue Funds 4XX | Capital Projects Funds 3XX | Total |
|--|-----------|---------------------|------------------------------|-------------------------------|--------------|
| <i>Capitalized Expenditures:</i> | | | | | |
| Capitalized Computer Hardware and Technology-Related Infrastructure | 643 | 303,479.32 | 389,787.68 | 2,477,769.79 | 3,171,036.79 |
| Technology-Related Capitalized Fixtures and Equipment | 648 | 130,573.72 | 193,182.35 | 37,316.69 | 361,072.76 |
| Capitalized Software | 691 | 0.00 | 5,731.00 | 2,652.00 | 8,383.00 |
| Total | | 434,053.04 | 588,701.03 | 2,517,738.48 | 3,540,492.55 |

* Include (1) technology-related hardware: network equipment, servers, PCs, printers, and other peripherals and devices that exceed the district's capitalization threshold; and (2) technology software: purchased software used for educational or administrative purposes that exceed the district's capitalization threshold.

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
 SCHEDULE OF SELECTED SUBJECT EXPENDITURES
 For the Fiscal Year Ended June 30, 2020

Exhibit K-13
 FDOE Page 20

| | Subobject | General Fund 100 | Special Revenue Food Services 410 | Special Revenue Other Federal Programs 420 | Total |
|---|-----------|---------------------|---|--|-------|
| SUBAWARDS FOR INDIRECT COST RATE: | | | | | |
| <i>Professional and Technical Services:</i> | | | | | |
| Subawards Under Subagreements - First \$25,000 | 311 | | | | 0.00 |
| Subawards Under Subagreements - In Excess of \$25,000 | 312 | | | | 0.00 |
| <i>Other Purchased Services:</i> | | | | | |
| Subawards Under Subagreements - First \$25,000 | 391 | | | | 0.00 |
| Subawards Under Subagreements - In Excess of \$25,000 | 392 | | | | 0.00 |

| | Subobject | Special Revenue Food Services 410 |
|--------------------------------------|-----------|---|
| FOOD SERVICE SUPPLIES SUBJECT | | |
| Supplies | 510 | 1,775,468.41 |
| Food | 570 | 8,634,656.94 |
| Donated Foods | 580 | 2,232,716.64 |

| | Subobject | General Fund 100 | Special Revenue Other Federal Programs 420 | Total |
|---|-----------|---------------------|--|----------------|
| Teacher Salaries | | | | |
| Basic Programs 101, 102 and 103 (Function 5100) | 120 | 92,814,883.00 | 1,230,470.00 | 94,045,353.00 |
| Basic Programs 101, 102 and 103 (Function 5100) | 140 | | | 0.00 |
| Basic Programs 101, 102 and 103 (Function 5100) | 750 | 1,824,097.01 | 17,305.67 | 1,841,402.68 |
| Total Basic Program Salaries | | 94,638,980.01 | 1,247,775.67 | 95,886,755.68 |
| Other Programs 130 (ESOL) (Function 5100) | 120 | 17,007,702.00 | 285,610.00 | 17,293,312.00 |
| Other Programs 130 (ESOL) (Function 5100) | 140 | | | 0.00 |
| Other Programs 130 (ESOL) (Function 5100) | 750 | 326,762.55 | 3,100.08 | 329,862.63 |
| Total Other Program Salaries | | 17,334,464.55 | 288,710.08 | 17,623,174.63 |
| ESE Programs 111, 112, 113, 254 and 255 (Function 5200) | 120 | 44,672,584.00 | 590,504.00 | 45,263,088.00 |
| ESE Programs 111, 112, 113, 254 and 255 (Function 5200) | 140 | | | 0.00 |
| ESE Programs 111, 112, 113, 254 and 255 (Function 5200) | 750 | 258,345.77 | 36,440.79 | 294,786.56 |
| Total ESE Program Salaries | | 44,930,929.77 | 626,944.79 | 45,557,874.56 |
| Career Program 300 (Function 5300) | 120 | 3,842,825.00 | 5,006.00 | 3,847,831.00 |
| Career Program 300 (Function 5300) | 140 | | | 0.00 |
| Career Program 300 (Function 5300) | 750 | 146,021.55 | 1,395.90 | 147,417.45 |
| Total Career Program Salaries | | 3,988,846.55 | 6,401.90 | 3,995,248.45 |
| TOTAL | | 160,893,220.88 | 2,169,832.44 | 163,063,053.32 |

| | Subobject | General Fund 100 | Special Revenue Other Federal Programs 420 | Total |
|---|-----------|---------------------|--|--------------|
| Textbooks (used for classroom instruction) | | | | |
| Textbooks (Function 5000) | 520 | 4,204,514.55 | 194,554.24 | 4,399,068.79 |

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
 CATEGORICAL FLEXIBLE SPENDING AND OTHER DATA COLLECTION
 For the Fiscal Year Ended June 30, 2020

Exhibit K-13
 FDOE Page 21

| CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES | Account Number | Student Transportation | Research-Based Reading Instruction | Instructional Materials & Library Media | Supplemental Academic Instruction | Subtotals |
|---|----------------|------------------------|------------------------------------|---|-----------------------------------|-----------|
| <i>I. Instruction:</i> | | | | | | |
| Basic | 5100 | | | | | 0.00 |
| Exceptional | 5200 | | | | | 0.00 |
| Career Education | 5300 | | | | | 0.00 |
| Adult General | 5400 | | | | | 0.00 |
| Prekindergarten | 5500 | | | | | 0.00 |
| Other Instruction | 5900 | | | | | 0.00 |
| Subtotal - Flexible Spending Instructional Expenditures | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>II. School Safety:</i> | | | | | | |
| Total Flexible Spending Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

| CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES - CONTINUED | Account Number | Class Size Reduction Operating | Florida Digital Classrooms | Federally-Connected Student Funds | Guaranteed Allocation | Totals |
|---|----------------|--------------------------------|----------------------------|-----------------------------------|-----------------------|--------|
| <i>I. Instruction:</i> | | | | | | |
| Basic | 5100 | | | | | 0.00 |
| Exceptional | 5200 | | | | | 0.00 |
| Career Education | 5300 | | | | | 0.00 |
| Adult General | 5400 | | | | | 0.00 |
| Prekindergarten | 5500 | | | | | 0.00 |
| Other Instruction | 5900 | | | | | 0.00 |
| Subtotal - Flexible Spending Instructional Expenditures | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>II. School Safety:</i> | | | | | | |
| Total Flexible Spending Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

| DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting) | Fund Number | Direct Payment (FEFP) (Subobject 393) | Direct Payment (Non-FEFP) (Subobjects 394 & 794) | Charter School Local Capital Improvement (Subobject 793) | Amount Withheld for Administration | Payments and Services on Behalf of Charter Schools | Total Amount |
|---|-------------|--|---|---|------------------------------------|--|----------------|
| <i>Expenditures:</i> | | | | | | | |
| General Fund | 100 | 109,912,039.05 | 7,576,629.00 | | 1,841,554.01 | | 119,330,222.06 |
| Special Revenue Funds - Food Services | 410 | | | | | | 0.00 |
| Special Revenue Funds - Other Federal Programs | 420 | | | | | | 0.00 |
| Capital Projects Funds | 3XX | | | | | | 0.00 |
| Total Charter School Distributions | | 109,912,039.05 | 7,576,629.00 | 0.00 | 1,841,554.01 | 0.00 | 119,330,222.06 |

| LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting) | Account Number | Amount |
|---|----------------|-----------|
| <i>Expenditures:</i> | | |
| General Fund | 5900 | 53,734.97 |
| Special Revenue Funds - Other Federal Programs | 5900 | |
| Total | 5900 | 53,734.97 |

| MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting) | Unexpended June 30, 2019 | Earnings 2019-20 | Expenditures 2019-20 | Unexpended June 30, 2020 |
|--|--------------------------|------------------|----------------------|--------------------------|
| Earnings, Expenditures and Carryforward Amounts: | 0.00 | 1,554,382.32 | 1,499,985.48 | 54,396.84 |
| <i>Expenditure Program or Activity:</i> | | | | |
| Exceptional Student Education | | | | |
| School Nurses and Health Care Services | | | | |
| Occupational Therapy, Physical Therapy and Other Therapy Services | | | | |
| ESE Professional and Technical Services | | | | |
| Gifted Student Education | | | | |
| Staff Training and Curriculum Development | | | | |
| Medicaid Administration and Billing Services | | | 1,499,985.48 | |
| Student Services | | | | |
| Consultants | | | | |
| Other | | | | |
| Total Expenditures | | | 1,499,985.48 | |

| General Fund Balance Sheet Information (This information is used in state reporting) | Fund Number | Amount |
|---|-------------|---------------|
| <i>Balance Sheet Amount, June 30, 2020</i> | | |
| Total Assets and Deferred Outflows of Resources | 100 | 81,478,924.10 |
| Total Liabilities and Deferred Inflows of Resources | 100 | 3,533,581.13 |

DISTRICT SCHOOL BOARD OF OSCEOLA COUNTY
 VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM
 For the Fiscal Year Ended June 30, 2020

| VOLUNTARY PREKINDERGARTEN PROGRAM [1] GENERAL FUND EXPENDITURES | Account Number | 100 | 200 | 300 | 400 | 500 | 600 | 700 | Totals |
|--|----------------|--------------|-------------------|--------------------|-----------------|------------------------|----------------|-----------|--------------|
| | | Salaries | Employee Benefits | Purchased Services | Energy Services | Materials and Supplies | Capital Outlay | Other | |
| <i>Current:</i> | | | | | | | | | |
| Prekindergarten | 5500 | 1,286,527.29 | 598,138.90 | 87,116.22 | | 77,862.78 | 20,319.71 | 85,036.25 | 2,155,001.15 |
| Student Support Services | 6100 | | | | | | | | 0.00 |
| Instructional Media Services | 6200 | | | | | | | | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 365,129.53 | 114,825.75 | 4,425.64 | | | | | 484,380.92 |
| Instructional Staff Training Services | 6400 | | | | | | | | 0.00 |
| Instruction-Related Technology | 6500 | | | | | | | | 0.00 |
| Board | 7100 | | | | | | | | 0.00 |
| General Administration | 7200 | | | | | | | | 0.00 |
| School Administration | 7300 | | | | | | | | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | | | | | | 0.00 |
| Fiscal Services | 7500 | | | | | | | | 0.00 |
| Food Services | 7600 | | | | | | | | 0.00 |
| Central Services | 7700 | | | 1,032.57 | | | | | 1,032.57 |
| Student Transportation Services | 7800 | | | | | | | | 0.00 |
| Operation of Plant | 7900 | 2,945.60 | 6,480.08 | 1,047.30 | | 4,997.60 | | 254.94 | 15,725.52 |
| Maintenance of Plant | 8100 | | | | | 786.88 | | | 786.88 |
| Administrative Technology Services | 8200 | | | | | | | | 0.00 |
| Community Services | 9100 | | 6.12 | | | | | 421.53 | 427.65 |
| <i>Capital Outlay:</i> | | | | | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | | | | | 0.00 |
| Other Capital Outlay | 9300 | | | | | | | | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | | | | | |
| Redemption of Principal | 710 | | | | | | | | 0.00 |
| Interest | 720 | | | | | | | | 0.00 |
| Total Expenditures | | 1,654,602.42 | 719,450.85 | 93,621.73 | 0.00 | 83,647.26 | 20,319.71 | 85,712.72 | 2,657,354.69 |

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).

**SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF FEDERAL FINANCIAL
ASSISTANCE PROGRAM EXPENDITURES
For the Fiscal Year Ended June 30, 2020**

| Federal Grantor/Pass-Through Grantor/Program Title | Catalog of Federal Domestic Assistance Number | Pass-Through Grantor Number | Amount of Expenditures | Amount Provided to Subrecipients |
|--|---|-----------------------------|-------------------------|----------------------------------|
| Clustered | | | | |
| Child Nutrition Cluster: | | | | |
| United States Department of Agriculture | | | | |
| Florida Department of Agriculture and Consumer Services: | | | | |
| School Breakfast Program | 10.553 | 19002 | \$ 4,963,571.37 | |
| National School Lunch Program | 10.555 | 19001 19003 | 20,310,415.80 | |
| Summer Food Service Program for Children | 10.559 | 18006 18007 | 2,414,297.73 | |
| | | 19006 19007 | | |
| Total Child Nutrition Cluster | | | 27,688,284.90 | |
| Special Education Cluster: | | | | |
| United States Department of Education: | | | | |
| Florida Department of Education: | | | | |
| Special Education - Grants to States | 84.027 | 263 | 13,801,451.84 | 81,545.77 |
| Special Education - Preschool Grants | 84.173 | 267 | 215,128.64 | |
| Total Special Education Cluster | | | 14,016,580.48 | 81,545.77 |
| Student Financial Assistance Cluster: | | | | |
| United States Department of Education: | | | | |
| Federal Pell Grant Program | 84.063 | N/A | 789,202.67 | |
| Total Student Financial Assistance Cluster | | | 789,202.67 | - |
| Not Clustered | | | | |
| United States Department of Defense | | | | |
| Air Force Junior Reserve Officers Training Corps | 12.UNK | N/A | 167,461.73 | |
| Army Junior Reserve Officers Training Corps | 12.UNK | N/A | 266,748.20 | |
| Marines Junior Reserve Officers Training Corps | 12.UNK | N/A | 104,299.79 | |
| Navy Junior Reserve Officers Training Corps | 12.UNK | N/A | 60,717.40 | |
| Total United States Department of Defense | | | 599,227.12 | - |
| United States Department of Education | | | | |
| Teacher and Leader Incentive | 84.374A | N/A | 1,286,521.08 | |
| Florida Department of Education: | | | | |
| Adult Education - Basic Grants to States | 84.002 | 191 193 | 586,502.83 | |
| Migrant Education - State Grant Program | 84.011 | 217 | 6,945.55 | |
| Title I Grants to Local Educational Agencies | 84.010 | 212 222 223 | 17,364,563.76 | 2,642,394.07 |
| | | 226 228 | | |
| Career and Technical Education - Basic Grants to States | 84.048 | 161 | 851,326.40 | |
| Education for Homeless Children and Youth | 84.196 | 127 | 60,998.68 | |
| Charter Schools | 84.282 | 298 | 2,066,382.36 | 2,066,382.36 |
| Twenty-First Century Community Learning Centers | 84.287 | 244 | 1,526,391.13 | 463,542.10 |
| English Language Acquisition State Grants | 84.365 | 102 | 1,970,928.40 | 26,085.52 |
| Mathematics And Science Partnerships | 84.366 | 235 236 | | |
| Improving Teacher Quality State Grants | 84.367 | 224 | 2,446,389.08 | 85.22 |
| Title I School Improvement | 84.377 | | 403,184.77 | |
| Presidential and Congressional Academies for American History and | 84.422 | | 53,434.51 | |
| Student Support and Academic Enrichment | 84.424 | 241 | 1,204,636.38 | 292,029.76 |
| Total United States Department of Education | | | 29,828,204.93 | 5,490,519.03 |
| United States Department of Health and Human Services | | | | |
| Osceola County System Care | 93.104 | N/A | 962,049.56 | |
| Total United States Department of Health and Human Services | | | 962,049.56 | |
| United States Department of Justice | | | | |
| Community Oriented Policing Services | | | | |
| Public Safety Partnership and Community Policy Grants | | | | |
| School Violence Prevention Program | 16.710 | N/A | 175,663.25 | |
| Total United States Department of Justice | | | 175,663.25 | |
| Total Expenditures of Federal Awards | | | \$ 74,059,212.91 | \$ 5,572,064.80 |

The accompanying notes are an integral part of this schedule.

Notes:

- Basis of Presentation.** The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the Federal award activity of the Osceola County District School Board under programs of the Federal Government for the year ended June 30, 2020. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position or cash flows of the District.
- Summary of Significant Account Policies.** Expenditures are reported on the modified accrual basis of accounting. Such expenditures are recognized as the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
- Indirect Cost Rate.** The District has not elected to use the 10 percent de minimus cost rate allowed under the Uniform Guidance.
- Noncash Assistance: National School Lunch Program** - Includes \$2,565,702 of donated food received during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.