



Board of Directors Meeting

Tuesday, April 22, 2025 2:00 PM



Four Corners Charter School, Inc.

Tuesday, April 22, 2025, at 2:00 pm

The School District of Osceola County
817 Bill Beck Blvd
Kissimmee, FL 34744

Board Meeting Agenda

Call to Order

Roll Call

- I. Public Comments
- II. Administrative
 - Approval of February 11, 2025, FCCS Board Meeting Minutes
- III. CSUSA Reports
 - Deputy Report
 - Carline Update
 - Principal Report
- IV. Financials
 - Audit Engagement Letters
 - Four Corners Charter School Inc.
 - March 2025 Financial Statements
 - FY24-25 Budget Amendment #1
 - FY25-26 Preliminary Budget
 - Charter School Capital Outlay
 - Four Corners Charter School Operating
 - FY25 Budget Amendment
 - FY25-26 Preliminary Budget
- V. Old Business
 - Facilities Update
 - Chiller Pump Replacement
- VI. New Business
 - Safety and Security Update
 - Camera System
 - FY26 School Calendar – Amended

Adjournment

BOARD MEETING MINUTES

Name of Foundation: Four Corners Charter School, Inc.

Board Meeting: **Tuesday – February 11, 2025**

School(s): Four Corners Charter School

The minutes of Sunshine Law meetings need not be verbatim transcripts of the meeting. These minutes are a brief summary of the events of the meeting.

Date:	Start	End	Next Meeting:	Next time:	Prepared by:
February 11, 2025	2:11 pm	2:36 pm	April 8, 2025	2:00 pm	R.Weaver/L. Peake
Meeting Location:					
817 Bill Beck Blvd, Kissimmee, FL 34744					
Attended by:					
Board Members: Heather Kahoun, Chair Bethzaida Garcia, Director Mollie Cunningham, Director James Miller, Director Absent: Teresa Castillo, Director			Other Attendees: Denise Thompson, Head of Schools Jodi Evans, Deputy Director Angela Barner, Director of Finance, Osceola School District Adam Maali, Finance Director, CSUSA Chris Kober, Facilities Director, CSUSA Rita Weaver, Sr. Director of Board Governance, CSUSA Leah Peake, Board Governance Manger, CSUSA		

CALL TO ORDER

- Pursuant to public notice, the meeting commenced at 2:11 pm with a Call to Order by Chair, Heather Kahoun. Roll call was taken, and quorum established.

I. PUBLIC COMMENTS

- Chair, Heather Kahoun called for public comments.
- Pastor John Shughart, of Community of Faith UMC, 9120 Teacher Lane, Davenport, FL, gave public comment regarding safety issues from the Four Corners School dismissal car line. A report was provided to the board ahead of the meeting. The report outlined the concerns, photos, and suggestions. Mr. Sugart stated his reason for attending the meeting was to come to a agreement for all the students and families. He stated he was frustrated that no one will take responsibility for the ongoing safety concerns. He is concerned that emergency services will be needed and will not be able to respond given the backlog of cars. He thanked the board for their time and looked forward to working with the board to resolve the issue.

II. ADMINISTRATIVE

Approval of Board Meeting Minutes of October 29, 2024, Board Meeting Minutes

- The board reviewed the meeting minutes from October 29, 2024, for Four Corners Charter School, Inc.

MOTION: Motion was made by Bethzaida Garcia and seconded by Jim Miller to approve the August 6, 2024, board meeting minutes for Four Corners Charter School, Inc. as presented. Motion was approved unanimously. (3-0, 2 absent)

III. CSUSA Reports

Principal Report

- Denise Thompson, Head of Schools, provided the board an update on Principal testing and the action plan for
 - Fall Survey results were presented by Mrs. Evans
- Mollie Cunningham joined the board meeting at 2:27pm

IV. FINANCIALS

Four Corners Charter School Inc.

- FY25 Q2 Financials
- Mrs. Barner presented the FY25 Q2 Financials

MOTION: Motion was made by Jim Miller and seconded by Bethzaida Garcia to approve the FY25 Q2 Financials for Four Corners Charter School Inc. Motion was approved unanimously. (4-0, 1 absent)

Four Corners Charter School Operating

- Q2 FY25 Financial Review
- Mr. Maali presented the FY25 Financial Review.

MOTION: Motion was made by Jim Miller and seconded by Bethzaida Garcia to approve the FY25 Q2 Financials for Four Corners Charter School Operating. Motion was approved unanimously. (4-0, 1 absent)

V. OLD BUSINESS

Facilities Update

- Facilities Director, Chris Kober presented the board with the facilities update for Four Corners Charter School. Mr. Kober provided details on the Fire System.
- Board previously approved an estimate for "Not to Exceed, \$130,000 bi-directional amplifier for first responder. Since the charter school governing board approved the estimate, the district has lowered the requirements. With the new lower requirement, the building now passes inspection and therefore the amplifier is no longer needed. \$19,500 was already paid to the vendor for permitting, drafting, and fees. This money is being refunded.
- Mr. Kober stated that the chiller piping and valves for the HVAC unit need to be replaced. They system has a failure at the school and needed immediate repair. The quote for replacement is \$42,260.
- Mrs. Kahoun asked for clarification on the repairs needed for the chiller.
- Mrs. Barners clarified that the funds for repairs should come from the same account the first responder antenna system was approved out of in June of 2024.

MOTION: Motion was made by Jim Miller and seconded by Bethzaida Garcia to approve the Facilities Update and authorize the repairs to the Chiller System - Pipes and Valves, using funds from the Reserve Maintenance Fund from the Four Corners Charter School Budget, Inc. Motion was approved unanimously. (4-0, 1 absent)

VI. NEW BUSINESS

FY26 School Calendar

- Board Manager, Leah Peake provided the board an update on the FY26 School Calendar.

MOTION: Motion was made by Bethzaida Garcia and seconded by Mollie Cunningham to approve the Four Corners Charter School FY26 School Calendar. Motion was approved unanimously. (4-0, 1 absent)

Out of Field Waiver

- Board Manager, Leah Peake presented the Out of Field Waivers.

MOTION: Motion was made by Mollie Cunningham and seconded by Bethzaida Garcia to approve the Out of Field Waivers, as presented. Motion was approved unanimously. (4-0, 1 absent)

ADJOURNMENT

Hearing no objections, Chair Heather Kahoun adjourned the October 29, 2024, Four Corners Charter School, Inc. Board Meeting at 2:38 pm.

Signature

Date: _____



Partners

W. Ed Moss, Jr.
Joe M. Krusick
Ric Perez
Cori G. Novinich
Renee C. Varga

April 10, 2025

Ms. Angela Barner
Four Corners Charter School, Inc.
817 Bill Beck Blvd. Building 2000
Kissimmee, Florida 34744

Dear Ms. Barner:

Enclosed is the engagement letter for the audit of the 2025 financial statements of Four Corners Charter School, Inc. Please have an authorized representative sign the letter and return a copy to our office.

We want to continue to maintain our discounted fee schedule. You can help in this process by doing the following:

- Provide all the items requested on the attached client assistance list on the first day of scheduled field work.
- Provide the year-end financials and trial balance one week prior to fieldwork.
- Provide the requested documents in electronic format (i.e., Word, Excel, PDF).

Winter Park, FL 32789
501 S. New York Ave.
Phone: 407-644-5811
www.mosskrusick.com

Clearwater, FL 33761
29605 US Hwy 19 North
Phone: 727-785-7460

N. Palm Beach, FL 33408
631 US Highway One
Phone: 561-848-9300

Miami Lakes, FL 33016
7900 NW 155th Street
Phone: 305-445-7956

Miramar, FL 33025
11450 Interchange Circle
Phone: 954-435-4222

We will email you to schedule the audit.

We appreciate your business and look forward to working with you.

Please call our office at 407-644-5811 with any questions.

Sincerely,

Joe Krusick

Enclosures



April 10, 2025

To the Board of Directors
Four Corners Charter School, Inc.
817 Bill Beck Blvd. Building 2000
Kissimmee, FL 34744

Partners

W. Ed Moss, Jr.
Joe M. Krusick
Ric Perez
Cori G. Novinich
Renee C. Varga

Dear Members of the Board:

We are pleased to confirm our understanding of the services we are to provide Four Corners Charter School, Inc. (the "Corporation") for the year ended June 30, 2025.

Audit Scope and Objectives

We will audit the financial statements of the governmental activities, and each major fund, and the disclosures, which collectively comprise the basic financial statements of the Corporation as of and for the year ended June 30, 2025. Accounting standards generally accepted in the United States of America (GAAP) provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the Corporation's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the Corporation's RSI in accordance with auditing standards generally accepted in the United States of America (GAAS). These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The following RSI is required by GAAP and will be subjected to certain limited procedures, but will not be audited:

- 1) Management's Discussion and Analysis
- 2) Budgetary Comparison Information

The objectives of our audit are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error; issue an auditor's report that includes our opinion about whether your financial statements are fairly presented, in all material respects, in conformity with GAAP; and report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user made based on the financial statements.

The objectives also include reporting on internal control over financial reporting and compliance with provisions of laws, regulations, contracts, and award agreements, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.

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7900 NW 155th Street
Phone: 305-445-7956

Miramar, FL 33025
11450 Interchange Circle
Phone: 954-435-4222

Auditor's Responsibilities for the Audit of the Financial Statements

We will conduct our audit in accordance with GAAS and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and will include tests of your accounting records of the Corporation and other procedures we consider necessary to enable us to express such opinions. As part of an audit in accordance with GAAS and *Government Auditing Standards*, we exercise professional judgment and maintain professional skepticism throughout the audit.

We will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management. We will also evaluate the overall presentation of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government. Because the determination of waste and abuse is subjective, *Government Auditing Standards* do not expect auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is an unavoidable risk that some material misstatements may not be detected by us, even though the audit is properly planned and performed in accordance with GAAS and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management of any material errors, fraudulent financial reporting, or misappropriation of assets that comes to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

We will also conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the government's ability to continue as a going concern for a reasonable period of time.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and direct confirmation of receivables and certain assets and liabilities by correspondence with selected customers, creditors, and financial institutions. We will also request written representations from your attorneys as part of the engagement.

We have identified the following significant risks of material misstatement as part of our audit planning:

According to GAAS, significant risks include management override of controls, and GAAS presumes that revenue recognition is a significant risk. Accordingly, we have considered these as significant risks. In addition, related party transactions were identified as a significant risk.

Our audit of the financial statements does not relieve you of your responsibilities.

Audit Procedures—Internal Control

We will obtain an understanding of the government and its environment, including the system of internal control, sufficient to identify and assess the risks of material misstatement of the financial statements, whether due to error or fraud, and to design and perform audit procedures responsive to those risks and obtain evidence that is sufficient and appropriate to provide a basis for our opinions. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements.

Audit Procedures—Internal Control (continued)

Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control. An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards and *Government Auditing Standards*.

Audit Procedures—Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the Corporation's compliance with the provisions of applicable laws, regulations, contracts, agreements, and grants. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

Responsibilities of Management for the Financial Statements

Our audit will be conducted on the basis that you acknowledge and understand your responsibility for designing, implementing, establishing, and maintaining effective internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, and for evaluating and monitoring ongoing activities to help ensure that appropriate goals and objectives are met; following laws and regulations; and ensuring that management and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles, for the preparation and fair presentation of the financial statements and all accompanying information in conformity with accounting principles generally accepted in the United States of America, and for compliance with applicable laws and regulations and the provisions of contracts and grant agreements.

Management is responsible for making drafts of financial statements, all financial records, and related information available to us and for the accuracy and completeness of that information (including information from outside of the general and subsidiary ledgers); and for the evaluation of whether there are any conditions or events, considered in aggregate, that raise substantial doubt about the government's ability to continue as a going concern for the 12 months after the financial statements date or shortly thereafter (for example, within an additional three months if currently known). You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters; (2) additional information that we may request for the purpose of the audit; and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence. At the conclusion of our audit, we will require certain written representations from you about your responsibilities for the financial statements; compliance with laws, regulations, contracts, and grant agreements; and other responsibilities required by GAAS and *Government Auditing Standards*.

Your responsibilities include adjusting the financial statements to correct material misstatements and for confirming to us in the written representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements of each opinion unit taken as a whole.

Responsibilities of Management for the Financial Statements (continued)

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws, regulations, contracts, agreements, and grants and for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, or contracts or grant agreements, that we report.

You are responsible for the preparation of the supplementary information, which we have been engaged to report on, in conformity with accounting principles generally accepted in the United States of America (GAAP). You agree to include our report on the supplementary information in any document that contains and indicates that we have reported on the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits or other studies related to the objectives discussed in the Audit Scope and Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or other studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions, for the report, and for the timing and format for providing that information.

Other Services

We will also assist in preparing the financial statements, which includes journal entries, account reconciliations, line-item groupings, lease calculations, and related notes of the Corporation in conformity with accounting principles generally accepted in the United States of America based on the information provided by you. These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*. We will perform the services in accordance with applicable professional standards. The other services are limited to the financial statement services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

You agree to assume all management responsibilities relating to the financial statements and related notes and any other nonaudit services we provide. You will be required to acknowledge in the management representation letter our assistance with preparation of the financial statements and related notes and that you have reviewed and approved the financial statements and related notes prior to their issuance and have accepted responsibility for them. Further, you agree to oversee the nonaudit services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.

Engagement Administration, Fees, and Other

We understand that your employees will prepare all cash, accounts receivable, or other confirmations we request and will locate any documents selected by us for testing.

We will provide copies of our reports to the Corporation; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is the property of Moss, Krusick & Associates, LLC ("Moss Krusick") and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to a state or local agency or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Moss Krusick personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of five years after the report release date or for any additional period requested by the regulators. If we are aware that a federal awarding agency or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

Joe Krusick is the engagement partner and is responsible for supervising the engagement and signing the reports or authorizing another individual to sign them. We expect to begin our audit in August 2025 and to issue our reports no later than October 20, 2025.

Our audit fee for these services for 2025 will be \$8,750. Our fee is net of an in-kind donation of \$2,000. If required and if requested, we will also prepare the Corporation's Form 990 for a fee of \$2,000.

Our invoices for these fees will be rendered each month as work progresses and are payable on presentation. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report. You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket costs through the date of termination. The above fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs.

We have committed staff to scheduled fieldwork dates. If there are delays in receiving items on the client assistance list (i.e., at least 85% of the items, including the trial balance, are not received at the start of fieldwork), we reserve the right to reschedule fieldwork, which may impact deadlines. An additional fee of 20% will also apply.

Our fee is based on a budget of 75 hours. If actual hours incurred are significantly greater than budgeted hours due to unexpected difficulty or scope changes, we may bill you for the additional hours at a blended rate of \$135 per hour. We would of course discuss any budgeted overages with you as they become known.

Fees for additional services (i.e., assistance with adoption of new accounting standards, single audit for CARES Act, ESSER, or other funding, etc.) would be billed at our discounted rates and may be subject to a change order.

You have requested that we provide you with a copy of our most recent external peer review report and any subsequent reports received during the contract period. Accordingly, our 2024 peer review report accompanies this letter.

Engagement Administration, Fees, and Other (continued)

Our audit engagement ends on delivery of our audit report. Any follow-up services that might be required will be a separate, new engagement. The terms and conditions of that new engagement will be governed by a new, specific engagement letter for that service.

Moss Krusick and MKA Advisory LLC practice in an alternative practice structure in accordance with the AICPA Code of Professional Conduct and applicable law, regulations, and professional standards. In performing this engagement, we will lease professional and administrative staff, both of which are employed by MKA Advisory LLC or its related entities. These individuals will be under the direct control and supervision of Moss Krusick, which is solely responsible for the performance of our engagement. Additionally, the professional staff is subject to the standards governing the accounting profession, including the requirement to maintain the confidentiality of client information, and Moss Krusick and MKA Advisory LLC and its related entities have contractual agreements requiring confidential treatment of all client information.

You hereby consent and authorize us to share with MKA Advisory LLC and its related entities information that we may obtain from you in the course of our engagement. MKA Advisory LLC and its related entities will maintain the confidentiality of all client information.

The Corporation agrees not to make any employment solicitation, oral or written, to any Moss Krusick employee without the express consent of Ed Moss, Managing Partner. In the event such permission is granted and direct employment is contracted by the Corporation, Moss Krusick will be entitled to an employment fee of 100% of the employee's current salary with Moss Krusick, payable immediately upon employment of the Moss Krusick's employee.

Reporting

We will issue a written report upon completion of our audit of the Corporation's financial statements. Our report will be addressed to those charged with governance of the Corporation. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinions, add a separate section, or add an emphasis-of-matter or other-matter paragraph to our auditor's report, or if necessary, withdraw from this engagement. If our opinions are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or issue reports, or we may withdraw from this engagement.

We will also provide a report (that does not include an opinion) on internal control related to the financial statements and compliance with the provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a material effect on the financial statements as required by *Government Auditing Standards*. The report on internal control and on compliance and other matters will state (1) that the purpose of the report is solely to describe the scope of testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control on compliance, and (2) that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. The report will also state that the report is not suitable for any other purpose. If during our audit we become aware that the Corporation is subject to an audit requirement that is not encompassed in the terms of this engagement, we will communicate to management and those charged with governance that an audit in accordance with U.S. generally accepted auditing standards and the standards for financial audits contained in *Government Auditing Standards* may not satisfy the relevant legal, regulatory, or contractual requirements.

To the Board of Directors
April 10, 2025
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Reporting (continued)

We appreciate the opportunity to be of service to the Corporation and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the attached copy and return it to us.

Very truly yours,

Moss, Krusick & Associates, LLC

RESPONSE:

This letter correctly sets forth the understanding of the Four Corners Charter School, Inc.

Signature: _____

Title: _____

HOLLAND & REILLY

CERTIFIED PUBLIC ACCOUNTANTS
601 NORTH FERN CREEK
SUITE 200
ORLANDO, FLORIDA 32803-4839

(407) 894-6803
fax (407) 896-3044

DAVID S. HOLLAND, CPA
THOMAS F. REILLY, CPA

AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

FLORIDA INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

Report on the Firm's System of Quality Control

May 24, 2024

To the Partners
Moss, Krusick & Associates, LLC
and the Peer Review Committee of the FICPA

We have reviewed the system of quality control for the accounting and auditing practice of Moss, Krusick & Associates, LLC (the firm) in effect for the year ended July 31, 2023. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported on in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing and complying with a system of quality control to provide the firm with reasonable assurance of performing and reporting in conformity with the requirements of applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported on in conformity with the requirements of applicable professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of and compliance with the firm's system of quality control based on our review.

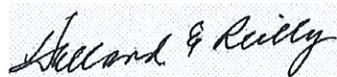
Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards*, including compliance audits under the Single Audit Act, and an audit of an employee benefit plan.

As part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Moss, Krusick & Associates, LLC in effect for the year ended July 31, 2023, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)*, or *fail*. Moss, Krusick & Associates, LLC has received a peer review rating of *pass*.



Holland & Reilly

FOUR CORNERS CHARTER SCHOOL, INC.
CLIENT ASSISTANCE LIST
JUNE 30, 2025

Excel or PDF copies are encouraged and can be sent prior to fieldwork.

	<u>DATE NEEDED</u>	<u>DATE RECEIVED</u>
CASH AND INVESTMENTS		
1 Copies of bank reconciliations and bank statements for all cash accounts maintained as of June 30, 2025.	<u>8/4/2025</u>	<u> </u>
2 Copies of July 31, 2025 bank statements for all cash accounts maintained.	<u>8/4/2025</u>	<u> </u>
ACCOUNTS RECEIVABLE AND OTHER ASSETS		
3 Aged Accounts Receivable report as of June 30, 2025 and support for deposits received after June 30, 2025 (deposit slip, description of what receipt is for, etc.).	<u>8/4/2025</u>	<u> </u>
4 Cash receipts journal from July 1, 2025 through date of fieldwork.	<u>8/4/2025</u>	<u> </u>
5 Provide analysis of prepaid management fees for the year ended June 30, 2025.	<u>8/4/2025</u>	<u> </u>
6 Provide roll forward of fixed assets for the year ended June 30, 2025.	<u>8/4/2025</u>	<u> </u>
ACCOUNTS PAYABLE AND OTHER LIABILITIES		
7 Aged Accounts Payable report or other detail of accounts payable as of June 30, 2025, if any. Access to cancelled checks and invoices paid after June 30, 2025 to the date of fieldwork.	<u>8/4/2025</u>	<u> </u>
8 Cash disbursement journal from July 1, 2025 through date of fieldwork.	<u>8/4/2025</u>	<u> </u>
REVENUE		
9 Final FEFP Invoice for the year ended June 30, 2025	<u>8/4/2025</u>	<u> </u>
10 Revenue and Expenditure reconciliation	<u>8/4/2025</u>	<u> </u>
EXPENSES		
11 Provide the cash disbursements journal for July 1, 2024 to June 30, 2025 and access to all supporting documentation including invoices paid and cancelled checks.	<u>8/4/2025</u>	<u> </u>
OTHER		
12 Copies of original approved budget and final approved budget for the year ended June 30, 2025.	<u>8/4/2025</u>	<u> </u>
13 Copies of all minutes of Board of Directors meetings held since July 1, 2024 and a list of Board of Directors members including names, titles, addresses, and average number of hours worked for the Corporation per week.	<u>8/4/2025</u>	<u> </u>
14 Complete the enclosed fraud questionnaire – Angela and two Board members should each independently complete separate questionnaires.	<u>8/4/2025</u>	<u> </u>
15 Provide us with an analysis of all legal expenses for the year ended June 30, 2025 including payee, description or nature of service provided, amount, etc.	<u>8/4/2025</u>	<u> </u>
16 Prepare letter(s) to attorney(s) requesting lawyer(s) to provide legal representations for the year ended June 30, 2025. We will provide a template of the letter.	<u>8/4/2025</u>	<u> </u>

FOUR CORNERS CHARTER SCHOOL, INC.
Fraud Questionnaire
June 30, 2025

PLEASE ANSWER THE FOLLOWING QUESTIONS CONCERNING FRAUD AND ABUSE AFFECTING THE ORGANIZATION:

1. Do you have knowledge of any actual fraud or suspected fraud affecting the organization, including knowledge of any noncompliance with laws and regulations, of any illegal payments or acts, or of financial abuse by management?

2. What are the specific fraud risks within the organization, including any account balances or transaction classes that may be susceptible to fraud?

3. What programs and controls has the organization implemented to address identified fraud risks or otherwise help prevent, deter, and detect fraud and abuse, and how are those programs and controls are monitored?

4. How do you communicate to employees the importance of ethical behavior and appropriate business practices?

5. Do you have any recommendations for improvements in financial and accounting processes and controls?

Signature / Title

Printed Name

Date



Partners

W. Ed Moss, Jr.
Joe M. Krusick
Ric Perez
Cori G. Novinich
Renee C. Varga

April 10, 2025

Ms. Angela Barner
Four Corners Charter School
817 Bill Beck Blvd. Building 2000
Kissimmee, Florida 34744

Dear Ms. Barner:

Enclosed are the engagement letters for the 2025 audit and the 2025 AFR and cost report compilations for Four Corners Charter School. Please have an authorized representative sign the letter and return a copy to our office.

We want to continue to maintain our discounted fee schedule. You can help in this process by doing the following:

- Provide all the items requested on the attached client assistance list on the first day of scheduled field work.
- Provide the year-end financials and trial balance one week prior to fieldwork.
- Provide the requested documents in electronic format (i.e., Word, Excel, PDF)

Winter Park, FL 32789
501 S. New York Ave.
Phone: 407-644-5811
www.mosskrusick.com

Clearwater, FL 33761
29605 US Hwy 19 North
Phone: 727-785-7460

N. Palm Beach, FL 33408
631 US Highway One
Phone: 561-848-9300

Miami Lakes, FL 33016
7900 NW 155th Street
Phone: 305-445-7956

Miramar, FL 33025
11450 Interchange Circle
Phone: 954-435-4222

We will email you to schedule the audit.

We appreciate your business and look forward to working with you.

Please call our office at 407-644-5811 with any questions.

Sincerely,

Joe Krusick

Enclosures



April 10, 2025

Partners

W. Ed Moss, Jr.
Joe M. Krusick
Ric Perez
Cori G. Novinich
Renee C. Varga

To the Board of Directors
Four Corners Charter School
817 Bill Beck Blvd. Building 2000
Kissimmee, FL 34744

We are pleased to confirm our understanding of the services we are to provide for Four Corners Charter School (the "School") for the year ended June 30, 2025.

Audit Scope and Objectives

We will audit the financial statements of the governmental activities, and each major fund, including the disclosures, which collectively comprise the basic financial statements, of the School as of and for the year ended June 30, 2025. Accounting standards generally accepted in the United States of America (GAAP) provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the School's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the School's RSI in accordance with auditing standards generally accepted in the United States of America (GAAS). These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient appropriate evidence to express an opinion or provide any assurance. The following RSI is required by GAAP and will be subjected to certain limited procedures, but will not be audited:

1. Management's Discussion and Analysis
2. Budgetary Comparison Information

We have also been engaged to report on supplementary information other than RSI that accompanies the School's financial statements. We will subject the following supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS, and we will provide an opinion on it in relation to the financial statements as a whole, in a report combined with our auditor's report on the financial statements:

1. Schedule of expenditures of federal awards
2. Schedule of findings and questioned costs

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and issue an auditor's report that includes our opinions about whether your financial statements are fairly presented, in all material respects, in conformity with GAAP, and report on the fairness of

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Audit Scope and Objectives (continued)

the supplementary information referred to in the second paragraph when considered in relation to the financial statements as whole. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user made based on the financial statements. The objectives also include reporting on:

- Internal control over financial reporting and compliance with provisions of laws, regulations, contracts, and award agreements, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.
- Internal control over compliance related to major programs and an opinion (or disclaimer of opinion) on compliance with federal statutes, regulations, and the terms and conditions of federal awards that could have a direct and material effect on each major program in accordance with the Single Audit Act Amendments of 1996 and Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Auditor's Responsibilities for the Audit of the Financial Statements and Single Audit

We will conduct our audit in accordance with GAAS; the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the Single Audit Act Amendments of 1996; and the provisions of the Uniform Guidance, and will include tests of accounting records, a determination of major program(s) in accordance with Uniform Guidance, and other procedures we consider necessary to enable us to express such opinions. As part of an audit in accordance with GAAS and *Government Auditing Standards*, we exercise professional judgment and maintain professional skepticism throughout the audit.

We will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management. We will also evaluate the overall presentation of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government. Because the determination of waste and abuse is subjective, *Government Auditing Standards* do not expect auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is an unavoidable risk that some material misstatements or noncompliance may not be detected by us, even though the audit is properly planned and performed in accordance with GAAS and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements or on major programs. However, we will inform the appropriate level of management of any material errors, any fraudulent financial reporting, or misappropriation of assets that come to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. We will include such matters in the reports required for a Single Audit. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

We will also conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the government's ability to continue as a going concern for a reasonable period of time.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts and direct confirmation of receivables and certain assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will also request written representations from your attorneys as part of the engagement.

Auditor's Responsibilities for the Audit of the Financial Statements and Single Audit (continued)

We have identified the following significant risks of material misstatement as part of our audit planning:

According to GAAS, significant risks include management override of controls, and GAAS presumes that revenue recognition is a significant risk. Accordingly, we have considered these as significant risks. In addition, related party transactions were identified as a significant risk.

Our audit of the financial statements does not relieve you of your responsibilities.

Audit Procedures—Internal Control

We will obtain an understanding of the government and its environment, including the system of internal control, sufficient to identify and assess the risks of material misstatement of the financial statements, whether due to error or fraud, and to design and perform audit procedures responsive to those risks and obtain evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

As required by the Uniform Guidance, we will perform tests of controls over compliance to evaluate the effectiveness of the design and operation of controls that we consider relevant to preventing or detecting material noncompliance with compliance requirements applicable to each major federal award program. However, our tests will be less in scope than would be necessary to render an opinion on those controls and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to the Uniform Guidance.

An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards, *Government Auditing Standards*, and the Uniform Guidance.

Audit Procedures—Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the School's compliance with provisions of applicable laws, regulations, contracts, and agreements, including grant agreements. However, the objective of those procedures will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

The Uniform Guidance requires that we also plan and perform the audit to obtain reasonable assurance about whether the auditee has complied with federal statutes, regulations, and the terms and conditions of federal awards applicable to major programs. Our procedures will consist of tests of transactions and other applicable procedures described in the *OMB Compliance Supplement* for the types of compliance requirements that could have a direct and material effect on each of the School's major programs. For federal programs that are included in the Compliance Supplement, our compliance and internal control procedures will relate to the compliance requirements that the Compliance Supplement identifies as being subject to audit. The purpose of these procedures will be to express an opinion on the School's compliance with requirements applicable to each of its major programs in our report on compliance issued pursuant to the Uniform Guidance.

Responsibilities of Management for the Financial Statements and Single Audit

Our audit will be conducted on the basis that you acknowledge and understand your responsibility for (1) designing, implementing, establishing, and maintaining effective internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including internal controls over federal awards, and for evaluating and monitoring ongoing activities to help ensure that appropriate goals and objectives are met; (2) following laws and regulations; (3) ensuring that there is reasonable assurance that government programs are administered in compliance with compliance requirements; and (4) ensuring that management and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles; for the preparation and fair presentation of the

Responsibilities of Management for the Financial Statements and Single Audit (continued)

financial statements, schedule of expenditures of federal awards, and all accompanying information in conformity with accounting principles generally accepted in the United States of America; and for compliance with applicable laws and regulations (including federal statutes), rules, and the provisions of contracts and grant agreements (including award agreements). Your responsibilities also include identifying significant contractor relationships in which the contractor has responsibility for program compliance and for the accuracy and completeness of that information.

You are also responsible for making drafts of financial statements, schedule of expenditures of federal awards, all financial records, and related information available to us and for the accuracy and completeness of that information (including information from outside of the general and subsidiary ledgers); and for the evaluation of whether there are any conditions or events, considered in the aggregate, that raise substantial doubt about the government's ability to continue as a going concern for the 12 months after the financial statements date or shortly thereafter (for example, within an additional three months if currently known). You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters; (2) access to personnel, accounts, books, records, supporting documentation, and other information as needed to perform an audit under the Uniform Guidance; (3) additional information that we may request for the purpose of the audit; and (4) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence. At the conclusion of our audit, we will require certain written representations from you about the financial statements; schedule of expenditures of federal awards; federal award programs; compliance with laws, regulations, contracts, and grant agreements; and related matters.

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements of each opinion unit taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws, regulations, contracts, agreements, and grants. You are also responsible for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements that we report. Additionally, as required by the Uniform Guidance, it is management's responsibility to evaluate and monitor noncompliance with federal statutes, regulations, and the terms and conditions of federal awards; take prompt action when instances of noncompliance are identified including noncompliance identified in audit findings; promptly follow up and take corrective action on reported audit findings; and prepare a summary schedule of prior audit findings and a separate corrective action plan. The summary schedule of prior audit findings should be available for our review at the start of fieldwork.

You are responsible for identifying all federal awards received and understanding and complying with the compliance requirements and for the preparation of the schedule of expenditures of federal awards (including notes and noncash assistance received, and COVID-19 related concepts, such as lost revenues, if applicable) in conformity with the Uniform Guidance. You agree to include our report on the schedule of expenditures of federal awards in any document that contains, and indicates that we have reported on, the schedule of expenditures of federal awards. You also agree to include the audited financial statements with any presentation of the schedule of expenditures of federal awards that includes our report thereon. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the schedule of expenditures of federal awards in accordance with the Uniform Guidance; (2) you believe the schedule of expenditures of federal awards, including its form and content, is stated fairly in accordance with the Uniform Guidance; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the schedule of expenditures of federal awards.

You are also responsible for the preparation of the other supplementary information, which we have been engaged to report on, in conformity with U.S. generally accepted accounting principles (GAAP). You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on, the supplementary information. You also agree to include the audited financial statements with any presentation of the

Responsibilities of Management for the Financial Statements and Single Audit (continued)

supplementary information that includes our report thereon. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the Audit Scope and Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions for the report, and for the timing and format for providing that information.

Other Services

We will also assist in preparing the financial statements, which includes journal entries, account reconciliations, line-item groupings, and lease calculations, schedule of expenditures of federal awards, and related notes of the School in conformity with accounting principles generally accepted in the United States of America and the Uniform Guidance based on information provided by you. Additionally, we will prepare and compile, from the information you provide, the AFR/ Program Cost Report of the School, as of June 30, 2025. These nonaudit services do not constitute an audit under *Governmental Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*. We will perform the services in accordance with applicable professional standards. The other services are limited to the financial statements, which includes journal entries, account reconciliations, line-item groupings, and lease calculations, schedule of expenditures of federal awards, and related notes services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

You agree to assume all management responsibilities for the financial statements, which includes journal entries, account reconciliations, line-item groupings, and lease calculations, schedule of expenditures of federal awards, and related notes, and any other nonaudit services we provide. You will be required to acknowledge in the management representation letter our assistance with preparation of the financial statements, the schedule of expenditures of federal awards, and related notes and that you have reviewed and approved the financial statements, the schedule of expenditures of federal awards, and related notes prior to their issuance and have accepted responsibility for them. Further, you agree to oversee the nonaudit services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.

Engagement Administration, Fees, and Other

We understand that your employees will prepare all cash, accounts receivable, or other confirmations we request and will locate any documents selected by us for testing.

At the conclusion of the engagement, we will complete the appropriate sections of the Data Collection Form that summarizes our audit findings. It is management's responsibility to electronically submit the reporting package (including financial statements, schedule of expenditures of federal awards, summary schedule of prior audit findings, auditor's reports, and corrective action plan) along with the Data Collection Form to the Federal Audit Clearinghouse. We will coordinate with you the electronic submission and certification. The Data Collection Form and the reporting package must be submitted within the earlier of 30 calendar days after receipt of the auditor's reports or nine months after the end of the audit period.

We will provide copies of our reports to the School; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

Engagement Administration, Fees, and Other (continued)

The audit documentation for this engagement is the property of Moss, Krusick & Associates, LLC (Moss Krusick) and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to the Cognizant or Grantor Agency or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Moss Krusick personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of five years after the report release date or for any additional period requested by the Cognizant or Grantor Agency. If we are aware that a federal awarding agency, pass-through entity, or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

Joe Krusick and Ed Moss are the engagement partners and are responsible for supervising the engagement and signing the reports or authorizing another individual to sign them. We expect to begin our audit in August 2025 and to issue our reports no later than September 30, 2025.

Our fee for these services will not exceed \$20,000 (audit – \$16,500, single audit – \$5,000). The fee for the School includes \$500 for the AFR/ Program Cost Report. Our fee is net of an in-kind donation of \$2,000. If required and if requested, we will also prepare the School's Form 990 for a fee of \$2,000. Our invoices for these fees will be rendered each month as work progresses and are payable on presentation. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report. You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket costs through the date of termination. The above fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the engagement. If significant additional time is necessary, we will keep you informed of any problems we encounter and our fees will be adjusted accordingly.

Fees for additional services (i.e., assistance with adoption of new accounting or auditing standards) would be billed at our discounted hourly rates and may be subject to a change order.

We have committed staff to scheduled fieldwork dates. If there are delays in receiving items on the client assistance list (i.e., at least 85% of the items, including the trial balance, are not received at the start of fieldwork), we reserve the right to reschedule fieldwork, which may impact deadlines. An additional fee of 20% will also apply.

Our fee is based on a budget of 175 hours. If actual hours incurred are significantly greater than budgeted hours due to unexpected difficulty or scope changes, we may bill you for the additional hours at a blended rate of \$135 per hour. We would of course discuss any budgeted overages with you as they become known.

You have requested that we provide you with a copy of our most recent external peer review report and any subsequent review reports received during the contract period. Accordingly, our 2024 peer review report accompanies this letter.

Moss Krusick and MKA Advisory LLC practice in an alternative practice structure in accordance with the AICPA Code of Professional Conduct and applicable law, regulations, and professional standards. In performing this engagement, we will lease professional and administrative staff, both of which are employed by MKA Advisory LLC or its related entities. These individuals will be under the direct control and supervision of Moss Krusick, which is solely responsible for the performance of our engagement. Additionally, the professional staff is subject to the standards governing the accounting profession, including the requirement to maintain the confidentiality of client information, and Moss Krusick and MKA Advisory LLC and its related entities have contractual agreements requiring confidential treatment of all client information.

You hereby consent and authorize us to share with MKA Advisory LLC and its related entities information that we may obtain from you in the course of our engagement. MKA Advisory LLC and its related entities will maintain the confidentiality of all client information.

The School agrees not to make any employment solicitation, oral or written, to any Moss Krusick employee without the express consent of Ed Moss, Managing Partner. In the event such permission is granted and direct employment is contracted by the School, Moss Krusick will be entitled to an employment fee of 100% of the employee's current salary with Moss Krusick, payable immediately upon employment of the Moss Krusick employee.

Reporting

We will issue written reports upon completion of our Single Audit. Our reports will be addressed to the Board of Directors of the School. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinions, add a separate section, or add an emphasis-of-matter or other-matter paragraph to our auditor's report, or if necessary, withdraw from this engagement. If our opinions are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or issue reports, or we may withdraw from this engagement.

The *Government Auditing Standards* report on internal control over financial reporting and on compliance and other matters will state that (1) the purpose of the report is solely to describe the scope of testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance, and (2) the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. The Uniform Guidance report on internal control over compliance will state that the purpose of the report on internal control over compliance is solely to describe the scope of testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Both reports will state that the report is not suitable for any other purpose.

We appreciate the opportunity to be of service to the School and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the attached copy and return it to us.

Very truly yours,

Moss, Krusick & Associates, LLC

RESPONSE:

This letter correctly sets forth the understanding of the Board of Directors of Four Corners Charter School.

Management signature: _____

Title: _____

Governance signature: _____

Title: _____

HOLLAND & REILLY
CERTIFIED PUBLIC ACCOUNTANTS
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DAVID S. HOLLAND, CPA
THOMAS F. REILLY, CPA

AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
FLORIDA INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

Report on the Firm's System of Quality Control
May 24, 2024

To the Partners
Moss, Krusick & Associates, LLC
and the Peer Review Committee of the FICPA

We have reviewed the system of quality control for the accounting and auditing practice of Moss, Krusick & Associates, LLC (the firm) in effect for the year ended July 31, 2023. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported on in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing and complying with a system of quality control to provide the firm with reasonable assurance of performing and reporting in conformity with the requirements of applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported on in conformity with the requirements of applicable professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of and compliance with the firm's system of quality control based on our review.

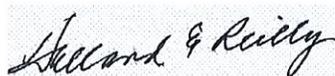
Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards*, including compliance audits under the Single Audit Act, and an audit of an employee benefit plan.

As part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Moss, Krusick & Associates, LLC in effect for the year ended July 31, 2023, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)*, or *fail*. Moss, Krusick & Associates, LLC has received a peer review rating of *pass*.



Holland & Reilly

**FOUR CORNERS CHARTER SCHOOL
CLIENT ASSISTANCE LIST
06/30/2025**

Electronic or PDF copies are encouraged and can be sent prior to fieldwork.

	DATE NEEDED	DATE RECEIVED
<u>COMPLIANCE</u>		
Board		
All Board Minutes through the date the audit is complete	8/4/2025	_____
Sample posting of the board meeting announcement	8/4/2025	_____
Names of all board members for the current year and fingerprint results	8/4/2025	_____
Proof of required governance training for all board members	8/4/2025	_____
Employees		
Updated employee roster for current year	8/4/2025	_____
Sample letter to parents notifying them that their child's teacher is out of field	8/4/2025	_____
Students		
Updated student roster for current year highlighting ESE and ESOL students	8/4/2025	_____
<i>If Lottery is held</i>		
Listing of the lottery results	8/4/2025	_____
Sample of 2 accepted student applications	8/4/2025	_____
Sample of 2 rejected student applications	8/4/2025	_____
Operations		
Certificates of insurance for:		
Commercial general liability	8/4/2025	_____
Automobile liability insurance if applicable	8/4/2025	_____
School workers' compensation/employers' liability insurance	8/4/2025	_____
School leaders' errors & omissions liability	8/4/2025	_____
Highlight any <i>changes</i> in coverage from prior year		
Annual inspections for:		
Fire Marshal	8/4/2025	_____
Health Department	8/4/2025	_____
Sample of 2 incident reports	8/4/2025	_____
Certificate of Occupancy	8/4/2025	_____
2024-2025 School Calendar	8/4/2025	_____
2024-2025 Student and Employee Handbooks	8/4/2025	_____
Sample current advertisement for the school	8/4/2025	_____
Copies of all signed agreements executed (including management agreements, charter agreements, leases, loans, contracts, etc.)	8/4/2025	_____
Transportation Agreement and Food Service Agreement	8/4/2025	_____
Accounting Policies including processes for cash disbursements, cash receipts, payroll, and bank	8/4/2025	_____
<u>TESTING</u>		
Trial Balance/Budget		
Final trial balance (in Excel)	8/4/2025	_____
Board Approved Original and Final Budget (in Excel)	8/4/2025	_____
Control Testing		
Access to all general journal entries along with evidence of support and proper authorization	8/4/2025	_____
Listing of all cash disbursements with supporting documentation through June 30, 2025	8/4/2025	_____
Listing of all VOID checks with defaced check	8/4/2025	_____
Listing of current check signers (July 1, 2024 through June 30, 2025)	8/4/2025	_____
Cash		
Bank reconciliation at June 30, 2025 for all accounts	8/4/2025	_____
Bank statement as of June 30, 2025 for all accounts	8/4/2025	_____
July 2025 bank activity	8/4/2025	_____

**FOUR CORNERS CHARTER SCHOOL
CLIENT ASSISTANCE LIST
06/30/2025**

	<u>DATE NEEDED</u>	<u>DATE RECEIVED</u>
Accounts Receivable		
A/R aged invoice report as of June 30, 2025	<u>8/4/2025</u>	<u> </u>
Reconciliation to agree the A/R aged invoice report to the trial balance	<u>8/4/2025</u>	<u> </u>
Listing of all cash receipts after June 30, 2025 to the end of field work	<u>8/4/2025</u>	<u> </u>
Intercompany/Related Party Activity		
Worksheet that breaks out the due to management company by balance due for management fees, working capital, and operating expenses and contributions showing additions, payments, contributions and any forgiveness of debt, if applicable	<u>8/4/2025</u>	<u> </u>
Prepaid Expenses		
Detailed worksheet of prepaid expenses that agrees to the trial balance	<u>8/4/2025</u>	<u> </u>
Property, Plant & Equipment		
Listing of capital additions and deletions not expensed	<u>8/4/2025</u>	<u> </u>
Access to all support for the capital additions	<u>8/4/2025</u>	<u> </u>
Access to G/L detail for all Repairs and Maintenance accounts	<u>8/4/2025</u>	<u> </u>
Accounts Payable		
Aged payables at June 30, 2025	<u>8/4/2025</u>	<u> </u>
Reconciliation to agree the A/P report to the trial balance	<u>8/4/2025</u>	<u> </u>
Listing of all cash disbursements after June 30, 2025 to the end of field work	<u>8/4/2025</u>	<u> </u>
Accrued Expenses		
Detailed accrued salary and benefit entry for year end	<u>8/4/2025</u>	<u> </u>
Explanation of the process used for the accrual	<u>8/4/2025</u>	<u> </u>
Listing of payroll schedule (dates of and within each pay period)	<u>8/4/2025</u>	<u> </u>
Listing of all bonuses paid out and dates of these payments	<u>8/4/2025</u>	<u> </u>
Access to payroll reports from July 1, 2024 to date of field work	<u>8/4/2025</u>	<u> </u>
Equity		
Reconciliation of equity accounts to the prior year financial statements	<u>8/4/2025</u>	<u> </u>
Revenue and Expenses		
Management fee calculation worksheet based on requirements of management agreement	<u>8/4/2025</u>	<u> </u>
Copy of any rental agreements (building, office equipment, portable, etc.)	<u>8/4/2025</u>	<u> </u>
Access to all credit card statements with all supporting receipts	<u>8/4/2025</u>	<u> </u>
Listing of all reimbursements with all supporting receipts	<u>8/4/2025</u>	<u> </u>
Copy of all attorneys contact information for confirmations	<u>8/4/2025</u>	<u> </u>
Commitments, Contingencies & Other		
Copy of insurance claims that have exceeded coverage	<u>8/4/2025</u>	<u> </u>
Listing of any related parties	<u>8/4/2025</u>	<u> </u>
Program Costs Reports		
Compilation of information by teacher and number of students (we will provide template to be completed)	<u>8/4/2025</u>	<u> </u>
General Items		
Copy of any new contracts entered in the CY	<u>8/4/2025</u>	<u> </u>
Copy of any amendments to charter, operating or any other agreements	<u>8/4/2025</u>	<u> </u>
Subsequent TB, General Ledger, and Internal Financials	<u>8/4/2025</u>	<u> </u>
Complete the enclosed fraud questionnaire	<u>8/4/2025</u>	<u> </u>
Single Audit		
Grant schedule showing grant revenue by program for FY 24	<u>8/4/2025</u>	<u> </u>
Access to reports submitted to the district for grant reimbursements	<u>8/4/2025</u>	<u> </u>

FOUR CORNERS CHARTER SCHOOL
Fraud Questionnaire
June 30, 2025

PLEASE ANSWER THE FOLLOWING QUESTIONS CONCERNING FRAUD AND ABUSE AFFECTING THE ORGANIZATION:

1. Do you have knowledge of any actual fraud or suspected fraud affecting the organization, including knowledge of any noncompliance with laws and regulations, of any illegal payments or acts, or of financial abuse by management?

2. What are the specific fraud risks within the organization, including any account balances or transaction classes that may be susceptible to fraud?

3. What programs and controls has the organization implemented to address identified fraud risks or otherwise help prevent, deter, and detect fraud and abuse, and how are those programs and controls are monitored?

4. How do you communicate to employees the importance of ethical behavior and appropriate business practices?

5. Do you have any recommendations for improvements in financial and accounting processes and controls?

Signature / Title

Printed Name

Date

FOUR CORNERS CHARTER SCHOOL
Form 990 Questionnaire
06/30/2025

PLEASE PROVIDE THE FOLLOWING INFORMATION FOR YOUR 2025 TAX FORM 990:

1. Has the organization been notified of any changes to previous returns by any taxing authority? If yes, please provide copies all correspondence.

2. Were any changes made to the organizing or governing documents or any of the policies or procedures?

3. For contributions of \$5,000 or more, please provide the **names, addresses** and **amount contributed** of the donors. If more room is needed, please attach additional page with all required information.

DONOR NAME	ADDRESS	AMOUNT CONTRIBUTED
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

4. How many W-2's were issued for the organization?

5. How many 1099's were issued for the organization?

6. Please provide a copy of W-2(s) for any officers that were paid by the organization.
 - a. How is the officer/officers time split between program service, management & general and fundraising activities? Please provide % of time spent on each.

7. Approximately how many individuals volunteered with the organization?

8. Please provide a list of the organization's board of directors, including name, title and average hours worked per week.

9. Did the organization receive any in-kind contributions? If so, please provide detail.

10. Please provide the following information for any grant recipients
 - a. Individuals - name, address and amount of grant given
 - b. Organizations - name, address, EIN and amount given

11. Please provide the name, address, EIN and amounts of the five highest paid contractors that received \$100,000 or more, if any.

Four Corners Charter Schools, Inc.
Governmental Balance Sheet
March 31, 2025

	Account Number	Fund Types				Total
		OF1 GENERAL	OF2 DEBT SERVICE	OF3 CAPITAL PROJECTS	OF4 SPECIAL REVENUE	
ASSETS						
Cash and Cash Equivalents	1110	6,240,683.96	0.00	673,662.00	0.00	6,914,345.96
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	1130	3,805.62	0.00	0.00	0.00	3,805.62
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due from Other Funds	1140	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Total Assets		6,244,489.58	0.00	673,662.00	0.00	6,918,151.58
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	1,204,352.24	0.00	0.00	0.00	1,204,352.24
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained	2150	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Estimated Liability Self Insurance	2270	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	2160	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		1,204,352.24	0.00	0.00	0.00	1,204,352.24
FUND BALANCES						
Total Fund Balances	2700	5,040,137.34	0.00	673,662.00	0.00	5,713,799.34
Total Liabilities and Fund Balances		6,244,489.58	0.00	673,662.00	0.00	6,918,151.58

Four Corners Charter Schools, Inc. Revenue & Expenditures - Budget And Actual March 31, 2025	GENERAL FUND				
	OF1	Budget Amounts			Percentage of Current Budget
	Account Number	Original	Current	Actual	
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00%
Federal Through State	3200	0.00	0.00	0.00	0.00%
State Sources	3300	7,215,505.82	8,444,486.00	6,735,876.93	79.77%
Local Sources	3400	20,000.00	50,000.00	34,906.22	69.81%
Total Revenues		7,235,505.82	8,494,486.00	6,770,783.15	79.71%
EXPENDITURES					
Current:					
Instruction	5000	5,344,380.95	6,490,439.35	4,863,902.03	74.94%
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00%
Instructional Media Services	6200	0.00	0.00	0.00	0.00%
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00%
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00%
Instructional Related Technology	6500	0.00	0.00	0.00	0.00%
Board	7100	7,000.00	7,000.00	8,061.25	115.16%
General Administration	7200	1,175,583.87	1,365,037.90	949,301.92	69.54%
School Administration	7300	0.00	0.00	0.00	0.00%
Facilities Acquisition and Construction	7400	1,055,651.00	1,044,683.75	783,490.10	75.00%
Fiscal Services	7500	20,000.00	20,000.00	0.00	0.00%
Food Services	7600	0.00	0.00	0.00	0.00%
Central Services	7700	0.00	0.00	0.00	0.00%
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00%
Operation of Plant	7900	0.00	0.00	0.00	0.00%
Maintenance of Plant	8100	150,000.00	200,000.00	200,000.00	100.00%
Administrative Tech Services	8200	0.00	0.00	0.00	0.00%
Community Services	9100	0.00	0.00	0.00	0.00%
Debt Service	9200	0.00	0.00	0.00	0.00%
Total Expenditures		7,752,615.82	9,127,161.00	6,804,755.30	74.56%
Excess (Deficiency) of Revenues Over (Under) Expenditures		(517,110.00)	(632,675.00)	(33,972.15)	5.37%
OTHER FINANCING SOURCES (USES)					
Long-term Debt Proceeds & Sales of Capital Assets	3700	0.00	0.00	0.00	
Transfers In	3600	510,110.00	605,675.00	0.00	
Transfers Out	9700	0.00	0.00	0.00	
Total Other Financing Sources (Uses)		510,110.00	605,675.00	0.00	
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
FUND BALANCE					
Net Change in Fund Balance		(7,000.00)	(27,000.00)	(33,972.15)	
Fund Balance, July 01, 2024	2800	5,074,109.49	5,074,109.49	5,074,109.49	
Adjustment to Fund Balance	2891	0.00	0.00	0.00	
Fund Balance, June 30, 2025	2700	5,067,109.49	5,047,109.49	5,040,137.34	

Four Corners Charter Schools, Inc.
Revenue & Expenditures - Budget And Actual
March 31, 2025

	OF3 Account Number	CAPITAL PROJECTS FUND			Percentage of Current Budget
		Budget Amounts		Actual	
		Original	Current		
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00%
Federal Through State	3200	0.00	0.00	0.00	0.00%
State Sources	3300	510,110.00	605,675.00	673,662.00	111.22%
Local Sources	3400	0.00	0.00	0.00	0.00%
Total Revenues		510,110.00	605,675.00	673,662.00	111.22%
EXPENDITURES					
Current:					
Instruction	5000	0.00	0.00	0.00	0.00%
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00%
Instructional Media Services	6200	0.00	0.00	0.00	0.00%
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00%
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00%
Instructional Related Technology	6500	0.00	0.00	0.00	0.00%
Board	7100	0.00	0.00	0.00	0.00%
General Administration	7200	0.00	0.00	0.00	0.00%
School Administration	7300	0.00	0.00	0.00	0.00%
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00%
Fiscal Services	7500	0.00	0.00	0.00	0.00%
Food Services	7600	0.00	0.00	0.00	0.00%
Central Services	7700	0.00	0.00	0.00	0.00%
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00%
Operation of Plant	7900	0.00	0.00	0.00	0.00%
Maintenance of Plant	8100	0.00	0.00	0.00	0.00%
Administrative Tech Services	8200	0.00	0.00	0.00	0.00%
Community Services	9100	0.00	0.00	0.00	0.00%
Debt Service	9200	0.00	0.00	0.00	0.00%
Total Expenditures		0.00	0.00	0.00	0.00%
Excess (Deficiency) of Revenues Over (Under) Expenditures		510,110.00	605,675.00	673,662.00	111.22%
OTHER FINANCING SOURCES (USES)					
Long-term Debt Proceeds & Sales of Capital Assets	3700	0.00	0.00	0.00	
Transfers In	3600	0.00	0.00	0.00	
Transfers Out	9700	(510,110.00)	(605,675.00)	0.00	
Total Other Financing Sources (Uses)		(510,110.00)	(605,675.00)	0.00	
FUND BALANCE					
Net Change in Fund Balance		0.00	0.00	673,662.00	
Fund Balance, July 01, 2024	2800	0.00	0.00	0.00	
Adjustment to Fund Balance	2891	0.00	0.00	0.00	
Fund Balance, June 30, 2025	2700	0.00	0.00	673,662.00	

OSCEOLA COUNTY COMPONENT UNIT
Four Corners Charter School, Inc.
Fiscal Year 2024-25 Budget Amendment #1

	OF1 Function UFTE	General Fund			
		Budget Amounts			
		2024-25 Final	2024-25 Amendment #1	Difference	%
REVENUES					
Federal Direct	3100			0.00	
Federal Through State & Local	3200	0.00	0.00	0.00	
State Sources	3300	8,444,486.00	9,081,026.00	636,540.00	7.54%
Local Sources	3400	50,000.00	45,000.00	(5,000.00)	-10.00%
Total Revenues		8,494,486.00	9,126,026.00	631,540.00	7.43%
EXPENDITURES					
Current:					
Instruction	5000	6,490,439.35	7,470,425.15	979,985.80	15.10%
Student & Instructional Support Services	6000	0.00	0.00	0.00	
Board	7100	7,000.00	10,000.00	3,000.00	42.86%
Administration Fees:					
District Holdback Fee	7201	98,365.00	98,286.00	(79.00)	-0.08%
Charter Holder	7202			0.00	
Management Company	7203	1,266,672.90	1,362,314.85	95,641.95	7.55%
Other	7204			0.00	
School Administration	7300			0.00	
Facilities Acquisition and Construction	7400	1,044,683.75	26,697.97	(1,017,985.78)	-97.44%
Fiscal Services	7500	20,000.00	20,000.00	0.00	0.00%
Food Services	7600			0.00	
Central Services	7700			0.00	
Pupil Transportation Services	7800			0.00	
Operation of Plant	7900			0.00	
Maintenance of Plant	8100	150,000.00	200,000.00	50,000.00	33.33%
Administrative Technology Services	8200			0.00	
Community Services	9100			0.00	
Debt Service: (Function 9200)					
Retirement of Principal	710			0.00	
Interest	720			0.00	
Dues, Fees and Issuance Costs	730			0.00	
Miscellaneous Expenditures	790			0.00	
Capital Outlay:					
Facilities Acquisition and Construction	7420			0.00	
Other Capital Outlay	9300			0.00	
Total Expenditures		9,077,161.00	9,187,723.97	110,562.97	1.32%
Excess (Deficiency) of Revenues Over (Under) Expenditures		(582,675.00)	(61,697.97)	520,977.03	8.75%
OTHER FINANCING SOURCES (USES)					
Loans Incurred	3720			0.00	
Proceeds from the Sale of Capital Assets	3730			0.00	
Loss Recoveries	3740			0.00	
Proceeds of Forward Supply Contract	3760			0.00	
Special Facilities Construction Advances	3770			0.00	
Transfers In	3600	605,675.00	26,697.97	(578,977.03)	-95.59%
Transfers Out	9700	0.00	0.00	0.00	
Total Other Financing Sources (Uses)		605,675.00	26,697.97	(578,977.03)	-95.59%
SPECIAL ITEMS					
				0.00	
EXTRAORDINARY ITEMS					
Net Change in Fund Balances		23,000.00	(35,000.00)	(58,000.00)	-252.17%
Fund Balance - Beginning of Year	2800	5,074,109.49	5,074,109.49	0.00	0.00%
Adjustment to Fund Balance	2891			0.00	
Fund Balance - End of Year	2700	5,097,109.49	5,039,109.49	(58,000.00)	-1.14%

Per Student	8,258.34	8,222.22	(36.13)
Fund Balance:			
Debt Service		0.00	0%
Maintenance Reserve		739,442.15	15%
Unassigned		4,299,667.34	85%
Total Fund Balance		<u>5,039,109.49</u>	<u>100%</u>

Notes:

Unassigned fund balance as a percentage of revenues:

46.98%

-

OSCEOLA COUNTY COMPONENT UNIT

Four Corners Charter School, Inc.

Fiscal Year 2024-25 Budget Amendment #1

	OF3 Function UFTE	Capital Projects			
		Budget Amounts			
		2024-25 Final	2024-25 Amendment #1	Difference	
		1022.54	1104.45	81.91	%
REVENUES					
Federal Direct	3100			0.00	
Federal Through State & Local	3200			0.00	
State Sources	3300	605,675.00	684,965.00	79,290.00	13.09%
Local Sources	3400	0.00	167,392.00	167,392.00	
Total Revenues		605,675.00	852,357.00	246,682.00	40.73%
EXPENDITURES					
Current:					
Instruction	5000			0.00	
Student & Instructional Support Services	6000			0.00	
Board	7100			0.00	
Administration Fees:					
District Holdback Fee	7201			0.00	
Charter Holder	7202			0.00	
Management Company	7203			0.00	
Other	7204			0.00	
School Administration	7300			0.00	
Facilities Acquisition and Construction	7400			0.00	
Fiscal Services	7500			0.00	
Food Services	7600			0.00	
Central Services	7700			0.00	
Pupil Transportation Services	7800			0.00	
Operation of Plant	7900			0.00	
Maintenance of Plant	8100			0.00	
Administrative Technology Services	8200			0.00	
Community Services	9100			0.00	
Debt Service: (Function 9200)					
Retirement of Principal	710			0.00	
Interest	720			0.00	
Dues, Fees and Issuance Costs	730			0.00	
Miscellaneous Expenditures	790			0.00	
Capital Outlay:					
Facilities Acquisition and Construction	7420			0.00	
Other Capital Outlay	9300			0.00	
Total Expenditures		0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over (Under) Expenditures		605,675.00	852,357.00	246,682.00	40.73%
OTHER FINANCING SOURCES (USES)					
Loans Incurred	3720			0.00	
Proceeds from the Sale of Capital Assets	3730			0.00	
Loss Recoveries	3740			0.00	
Proceeds of Forward Supply Contract	3760			0.00	
Special Facilities Construction Advances	3770			0.00	
Transfers In	3600			0.00	
Transfers Out	9700	(605,675.00)	(26,697.97)	(578,977.03)	95.59%
Total Other Financing Sources (Uses)		(605,675.00)	(26,697.97)	(578,977.03)	95.59%
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
Net Change in Fund Balances		0.00	825,659.03	(825,659.03)	
Fund Balance - Beginning of Year	2800	0.00	0.00	0.00	
Adjustment to Fund Balance	2891				
Fund Balance - End of Year	2700	0.00	825,659.03	825,659.03	

OSCEOLA COUNTY COMPONENT UNIT
Four Corners Charter School, Inc.
Fiscal Year 2025-26 Preliminary Budget

	OF1 Function UFTE	General Fund			
		Budget Amounts			
		2024-25 Amendment 1	2025-26 Preliminary Budget	Difference	
		1104.45	835.57	-268.88	%
REVENUES					
Federal Direct	3100			0.00	
Federal Through State & Local	3200	0.00	0.00	0.00	
State Sources	3300	9,081,026.00	6,869,160.00	(2,211,866.00)	-24.36%
Local Sources	3400	45,000.00	45,000.00	0.00	0.00%
Total Revenues		9,126,026.00	6,914,160.00	(2,211,866.00)	-24.24%
EXPENDITURES					
Current:					
Instruction	5000	7,470,425.15	5,614,448.31	(1,855,976.84)	-24.84%
Student & Instructional Support Services	6000	0.00	0.00	0.00	
Board	7100	10,000.00	10,000.00	0.00	0.00%
Administration Fees:					
District Holdback Fee	7201	98,286.00	74,337.69	(23,948.31)	-24.37%
Charter Holder	7202			0.00	
Management Company	7203	1,362,314.85	1,030,374.00	(331,940.85)	-24.37%
Other	7204			0.00	
School Administration	7300			0.00	
Facilities Acquisition and Construction	7400	26,697.97	0.00	(26,697.97)	-100.00%
Fiscal Services	7500	20,000.00	20,000.00	0.00	0.00%
Food Services	7600			0.00	
Central Services	7700			0.00	
Pupil Transportation Services	7800			0.00	
Operation of Plant	7900			0.00	
Maintenance of Plant	8100	200,000.00	200,000.00	0.00	0.00%
Administrative Technology Services	8200			0.00	
Community Services	9100			0.00	
Debt Service: (Function 9200)					
Retirement of Principal	710			0.00	
Interest	720			0.00	
Dues, Fees and Issuance Costs	730			0.00	
Miscellaneous Expenditures	790			0.00	
Capital Outlay:					
Facilities Acquisition and Construction	7420			0.00	
Other Capital Outlay	9300			0.00	
Total Expenditures		9,187,723.97	6,949,160.00	(2,238,563.97)	-173.58%
Excess (Deficiency) of Revenues Over (Under) Expenditures		(61,697.97)	(35,000.00)	26,697.97	-197.81%
OTHER FINANCING SOURCES (USES)					
Loans Incurred	3720			0.00	
Proceeds from the Sale of Capital Assets	3730			0.00	
Loss Recoveries	3740			0.00	
Proceeds of Forward Supply Contract	3760			0.00	
Special Facilities Construction Advances	3770			0.00	
Transfers In	3600	26,697.97	0.00	(26,697.97)	-100.00%
Transfers Out	9700	0.00	0.00	0.00	
Total Other Financing Sources (Uses)		26,697.97	0.00	(26,697.97)	-100.00%
SPECIAL ITEMS					
				0.00	
EXTRAORDINARY ITEMS					
Net Change in Fund Balances		(35,000.00)	(35,000.00)	0.00	0.00%
Fund Balance - Beginning of Year	2800	5,074,109.49	5,039,109.49	(35,000.00)	-0.69%
Adjustment to Fund Balance	2891			0.00	
Fund Balance - End of Year	2700	5,039,109.49	5,004,109.49	(35,000.00)	-0.69%

Per Student 8,222.22 8,220.93 (1.29)

Fund Balance:

Debt Service	0.00	0%
Maintenance Reserve	889,442.15	18%
Unassigned	4,114,667.34	82%
Total Fund Balance	5,004,109.49	100%

Notes:

Unassigned fund balance as a percentage of revenues:

59.51%

OSCEOLA COUNTY COMPONENT UNIT
Four Corners Charter School, Inc.
Fiscal Year 2025-26 Preliminary Budget

	Capital Projects				
	OF3	Budget Amounts			
	Function	2024-25 Amendment 1	2025-26 Preliminary Budget	Difference	
	<i>UFTE</i>	<i>1104.45</i>	<i>835.57</i>	<i>-268.88</i>	<i>%</i>
REVENUES					
Federal Direct	3100			0.00	
Federal Through State & Local	3200			0.00	
State Sources	3300	684,965.00	684,965.00	0.00	0.00%
Local Sources	3400	167,392.00	167,392.00	0.00	0.00%
Total Revenues		852,357.00	852,357.00	0.00	0.00%
EXPENDITURES					
Current:					
Instruction	5000			0.00	
Student & Instructional Support Services	6000			0.00	
Board	7100			0.00	
Administration Fees:					
District Holdback Fee	7201			0.00	
Charter Holder	7202			0.00	
Management Company	7203			0.00	
Other	7204			0.00	
School Administration	7300			0.00	
Facilities Acquisition and Construction	7400			0.00	
Fiscal Services	7500			0.00	
Food Services	7600			0.00	
Central Services	7700			0.00	
Pupil Transportation Services	7800			0.00	
Operation of Plant	7900			0.00	
Maintenance of Plant	8100			0.00	
Administrative Technology Services	8200			0.00	
Community Services	9100			0.00	
Debt Service: (Function 9200)					
Retirement of Principal	710			0.00	
Interest	720			0.00	
Dues, Fees and Issuance Costs	730			0.00	
Miscellaneous Expenditures	790			0.00	
Capital Outlay:					
Facilities Acquisition and Construction	7420			0.00	
Other Capital Outlay	9300			0.00	
Total Expenditures		0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over (Under) Expenditures		852,357.00	852,357.00	0.00	0.00%
OTHER FINANCING SOURCES (USES)					
Loans Incurred	3720			0.00	
Proceeds from the Sale of Capital Assets	3730			0.00	
Loss Recoveries	3740			0.00	
Proceeds of Forward Supply Contract	3760			0.00	
Special Facilities Construction Advances	3770			0.00	
Transfers In	3600			0.00	
Transfers Out	9700	(26,697.97)	0.00	(26,697.97)	100.00%
Total Other Financing Sources (Uses)		(26,697.97)	0.00	(26,697.97)	100.00%
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
Net Change in Fund Balances		825,659.03	852,357.00	(26,697.97)	-3.23%
Fund Balance - Beginning of Year	2800	0.00	825,659.03	825,659.03	
Adjustment to Fund Balance	2891				
Fund Balance - End of Year	2700	825,659.03	1,678,016.03	852,357.00	103.23%

Four Corners Charter School
Fiscal Year 2024-25
Charter School Capital Outlay Expenditures

PO/INV #	Expense	Amount	Proof of Payment sent to FCCS, Inc.
INV-CSUSA-80053	Property Insurance 1st Installment	\$ 19,294.63	Yes
INV-CSUSA-80852	Property Insurance 2nd Installment	\$ 7,055.78	Yes
INV-CSUSA-83264	Property Insurance 3rd Installment	\$ 7,055.78	Yes
INV-CSUSA-86212	Property Insurance 4th Installment	\$ 7,055.78	Yes
INV-CSUSA-87942	Property Insurance 5th Installment	\$ 7,055.78	Yes
INV-CSUSA-88823	Property Insurance 6th Installment	\$ 7,055.78	Yes
INV-CSUSA-91817	Property Insurance 7th Installment	\$ 7,055.78	Yes
INV-CSUSA-94648	Property Insurance 8th Installment	\$ 7,055.78	Yes
INV-CSUSA-96813	Property Insurance 9th Installment	\$ 7,055.78	Yes
INV-CSUSA-100225	Property Insurance 10th Installment	\$ 7,055.78	Yes
PO-FCCS-488	Gutter Install	\$ 8,807.20	Yes
PO-FCCS-458	IT Infrastructure Upgrade	\$ 33,525.96	Yes
Total		\$ 125,129.81	



Variance Analysis Report - Consolidated

FCCS-Four Corners Charter School

For the Period Ended 2/28/2025

	YTD Actuals	YTD Amended Budget 1	Variance to YTD Amended Budget 1		Amended Budget 2	Amended Budget 1	Variance to Amended Budget 1	
			\$ Change	% Change			\$ Change	% Change
Revenues								
State Sources								
FEFP	\$ 6,052,797	\$ 5,874,433	178,365	3%	\$ 8,983,835	\$ 8,811,649	172,186	2%
Capital Outlay	450,305	428,223	22,082	5%	842,108	642,334	199,774	31%
Other Revenue Sources								
Other Program Revenues	118,365	118,027	338	0%	169,092	172,723	(3,631)	-2%
Interest Income	10,872	8,404	2,468	29%	16,308	12,606	3,702	29%
Special Revenue Sources								
Federal Grants Revenue	457,604	213,584	244,019	114%	632,090	294,241	337,848	115%
State Grants Revenue	23,614	12,000	11,614	97%	23,614	12,000	11,614	97%
Local Grants Revenue	0	-	-	-	204,520	150,000	54,520	36%
Total Revenues	\$ 7,113,558	\$ 6,654,671	\$ 458,887	7%	\$ 10,871,568	\$ 10,095,553	\$ 776,014	8%
Expenses								
Instruction	3,137,341	2,848,262	(289,079)	-10%	4,574,318	4,303,113	(271,206)	-6%
Instruction Support Services	544,038	345,405	(198,633)	-58%	893,043	526,142	(366,901)	-70%
Board	23,795	10,582	(13,213)	-125%	26,195	15,873	(10,322)	-65%
School Administration	492,147	440,071	(52,076)	-12%	745,452	670,899	(74,553)	-11%
Facilities and acquisition	99,872	55,419	(44,453)	-80%	189,194	69,039	(120,155)	-174%
Fiscal Services	450,476	449,880	(596)	0%	675,717	673,914	(1,803)	0%
Central Services	477,816	512,928	35,111	7%	795,919	769,391	(26,528)	-3%
Pupil Transportation Services	120,041	125,135	5,094	4%	178,038	183,125	5,087	3%
Operation of Plant	1,583,958	1,515,805	(68,153)	-4%	1,283,874	2,265,485	981,611	43%
Maintenance of Plant	358,675	313,366	(45,309)	-14%	1,232,766	470,049	(762,717)	-162%
Community Service	82,382	95,030	12,648	13%	114,917	136,137	21,220	16%
Total Expenses	\$ 7,370,542	\$ 6,711,883	\$ (658,659)	-10%	\$ 10,709,433	\$ 10,083,166	\$ (626,267)	-6%
Excess/(Deficit) of Rev over Exp	(256,984)	(57,212)	(199,772)	-	162,135	12,387	149,748	1209%
Net Change in Fund Balance	\$ (256,984)	\$ (57,212)	\$ (199,772)	-349%	\$ 162,135	\$ 12,387	\$ 149,748	1209%
Enrollment	1,093	1,067	26	2%	1,093	1,067	26	2%
Rate Per Student	\$ 8,223	\$ 8,258	\$ (35)	0%	\$ 8,223	\$ 8,258	\$ (35)	0%
Beginning Cumulative Fund Balance	\$ 378,135	\$ 378,135	\$ -	0%	\$ 378,135	\$ 378,135	\$ -	0%
Reserved Funds	\$ 110,951	\$ 110,951	\$ -	0%	\$ 110,951	\$ 110,951	\$ -	0%
Unassigned Fund Balance	\$ 10,200	\$ 209,972	\$ 199,772	95%	\$ 429,319	\$ 279,571	\$ (149,748)	-54%

Variance Analysis Report – Consolidated

FCCS-Four Corners Charter School

For the Period Ended 2/28/2025



	YTD Actuals	YTD Amended Budget 1	Variance to YTD Amended Budget 1		Amended Budget 2	Amended Budget 1	Variance to Amended Budget 1	
			\$ Change	% Change			\$ Change	% Change
Revenues								
State Sources								
State Capitation / Student	\$ 5,972,062	\$ 5,793,697	178,365	3%	\$ 8,862,732	\$ 8,690,546	172,186	2%
Student Transportation	80,735	80,735	0	0%	121,103	121,103	-	0%
Capital Outlay Revenue	450,305	428,223	22,082	5%	842,108	642,334	199,774	31%
Other Revenue Sources								
Before and Aftercare Revenue	118,365	118,027	338	0%	169,092	172,723	(3,631)	-2%
Interest Income	10,872	8,404	2,468	29%	16,308	12,606	3,702	29%
Special Revenue Sources								
Federal Grants Revenue	457,604	213,584	244,019	114%	632,090	294,241	337,848	115%
State Grants Revenue	23,614	12,000	11,614	97%	23,614	12,000	11,614	97%
Local Grants Revenue	0	-	-	-	204,520	150,000	54,520	36%
Total Revenues	\$ 7,113,558	\$ 6,654,671	\$ 458,887	7%	\$ 10,871,568	\$ 10,095,553	\$ 776,014	8%
Expenses								
Instruction								
Teachers	1,497,082	1,309,421	(187,661)	-14%	2,329,896	2,057,661	(272,235)	-13%
ESE/Special Education	33,829	67,200	33,371	50%	94,049	105,600	11,551	11%
Permanent Subs	355,626	432,675	77,049	18%	483,992	679,917	195,925	29%
Aides - Instructional	107,450	99,212	(8,238)	-8%	119,344	141,944	22,599	16%
Daily Substitute Teachers	39,642	52,500	12,858	24%	39,642	75,000	35,358	47%
Other Support/Aides	144,463	76,448	(68,015)	-89%	221,259	109,375	(111,884)	-102%
Stipend	11,250	30,460	19,210	63%	19,456	49,773	30,316	61%
Bonus	500	-	(500)	-	500	-	(500)	-
Tutoring	10,683	-	(10,683)	-	18,119	-	(18,119)	-
Taxes & Benefits	430,148	498,944	68,795	14%	692,334	777,594	85,260	11%
Other Professional Fees	1,095	2,995	1,900	63%	1,685	4,493	2,807	62%
Consumable Students	10,399	5,659	(4,740)	-84%	17,285	5,659	(11,627)	-205%
Consumable Teachers	-	8,564	8,564	100%	-	8,564	8,564	100%
Instructional Licenses	178,075	166,185	(11,890)	-7%	202,704	166,185	(36,519)	-22%
Testing Materials	-	15,783	15,783	100%	-	15,783	15,783	100%
Contracted SPED - Instruction	70,756	46,699	(24,056)	-52%	101,080	70,049	(31,031)	-44%
Computer Hardware (NonCap)	1,944	-	(1,944)	-	1,944	-	(1,944)	-
IT Infrastructure (NonCap)	594	-	(594)	-	594	-	(594)	-
Computers - Hardware	233,006	-	(233,006)	-	207,923	-	(207,923)	-
IT Infrastructure	-	25,000	25,000	100%	11,712	25,000	13,288	53%
Florida Lead Teacher Program	10,800	10,518	(282)	-3%	10,800	10,518	(282)	-3%
Total Instruction	3,137,341	2,848,262	(289,079)	-10%	4,574,318	4,303,113	(271,206)	-6%



Variance Analysis Report – Consolidated

FCCS-Four Corners Charter School

For the Period Ended 2/28/2025

	YTD Actuals	YTD Amended Budget 1	Variance to YTD Amended Budget 1		Amended Budget 2	Amended Budget 1	Variance to Amended Budget 1		
			\$ Change	% Change			\$ Change	% Change	
Instruction Support Services									
Guidance	\$ 45,267	\$ 41,768	(3,499)	-8%	\$ 69,320	\$ 65,636	(3,684)	-6%	
Resource Teachers	80,118	43,735	(36,383)	-83%	101,914	68,726	(33,188)	-48%	
Other Support	101,136	4,436	(96,700)	-2180%	183,351	6,654	(176,697)	-2655%	
IT Support	18,102	17,673	(429)	-2%	26,435	26,509	74	0%	
Stipend	9,001	2,485	(6,516)	-262%	10,057	4,971	(5,086)	-102%	
Bonus	500	-	(500)	-	500	-	(500)	-	
Taxes & Benefits	80,096	45,007	(35,089)	-78%	109,466	68,194	(41,272)	-61%	
Computer Service Fees	104,788	105,277	490	0%	161,690	157,916	(3,774)	-2%	
Temporary Agency Fees	42,483	-	(42,483)	-	110,358	-	(110,358)	-	
Outside Staff Development	6,537	14,216	7,679	54%	17,468	21,324	3,856	18%	
Contracted Mental Health Services	29,353	42,021	12,668	30%	68,964	63,032	(5,932)	-9%	
Consulting Fees	-	20	20	100%	31	31	-	0%	
Business Expense - Other	-	134	134	100%	50	201	151	75%	
Office Supplies	1,267	-	(1,267)	-	1,267	-	(1,267)	-	
Medical Supplies	336	424	87	21%	635	635	-	0%	
Nurse - Salaried	6,519	28,208	21,689	77%	6,519	42,312	35,794	85%	
Nurse - Hourly	18,536	-	(18,536)	-	25,016	-	(25,016)	-	
Total Instruction Support Services	544,038	345,405	(198,633)	-58%	893,043	526,142	(366,901)	-70%	
Board									
Accounting Services - Audit	19,000	7,810	(11,190)	-143%	19,000	11,714	(7,286)	-62%	
Legal Fees - Independent Counsel	4,795	2,772	(2,023)	-73%	7,195	4,158	(3,037)	-73%	
Total Board	23,795	10,582	(13,213)	-125%	26,195	15,873	(10,322)	-65%	
School Administration									
School Leadership	147,269	158,184	10,914	7%	263,620	237,276	(26,344)	-11%	
Administrative - Salaried	99,597	81,590	(18,006)	-22%	144,605	122,385	(22,220)	-18%	
Administrative - Hourly	47,840	59,994	12,154	20%	77,742	87,342	9,600	11%	
Stipend	15,526	3,202	(12,324)	-385%	16,887	6,404	(10,483)	-164%	
Bonus	37,240	16,729	(20,511)	-123%	32,458	33,458	1,000	3%	
Taxes & Benefits	110,350	96,569	(13,780)	-14%	159,736	146,527	(13,209)	-9%	
Drug Testing Fees	15	-	(15)	-	15	-	(15)	-	
Travel	13,368	13,525	157	1%	20,439	20,287	(151)	-1%	
Office Supplies	6,404	7,305	901	12%	12,292	10,957	(1,335)	-12%	
Dues & Subscriptions	5,409	2,095	(3,315)	-158%	5,409	3,142	(2,267)	-72%	
Printing & Copying	-	878	878	100%	1,317	1,317	-	0%	
Employee Appreciation	-	-	-	-	1,804	1,804	-	0%	
Bad Debt Expense	9,128	-	(9,128)	-	9,128	-	(9,128)	-	
Total School Administration	492,147	440,071	(52,076)	-12%	745,452	670,899	(74,553)	-11%	



Variance Analysis Report – Consolidated

FCCS-Four Corners Charter School

For the Period Ended 2/28/2025

	YTD Actuals	YTD Amended Budget 1	Variance to YTD Amended Budget 1		Amended Budget 2	Amended Budget 1	Variance to Amended Budget 1	
			\$ Change	% Change			\$ Change	% Change
Facilities and acquisition								
FF&E (NonCap)	\$ 3,300	\$ -	(3,300)	-	\$ 3,300	\$ -	(3,300)	-
FF&E	17,504	18,000	496	3%	21,845	20,500	(1,345)	-7%
Improv other than Bldg (NonCap)	-	-	-	-	2,000	-	(2,000)	-
Improvements other than building	198,426	15,179	(183,247)	-1207%	270,309	15,179	(255,131)	-1681%
Equipment Rent & Lease Expense	22,262	22,240	(22)	0%	33,360	33,360	-	0%
Construction In Progress	(141,621)	-	141,621	-	(141,621)	-	141,621	-
Total Facilities and acquisition	99,872	55,419	(44,453)	-80%	189,194	69,039	(120,155)	-174%
Fiscal Services								
Personnel Management	89,198	89,319	121	0%	133,798	133,798	-	0%
Finance and Accounting SCF	57,979	58,058	79	0%	86,969	86,969	-	0%
Educational Intellectual Property	120,418	120,581	163	0%	180,627	180,627	-	0%
Procurement/Vendor Management	31,219	31,262	42	0%	46,829	46,829	-	0%
Support Center General Overhead	147,178	147,377	199	0%	220,766	220,766	-	0%
Bank Charges & Loan Fees	4,484	3,284	(1,200)	-37%	6,728	4,925	(1,803)	-37%
Total Fiscal Services	450,476	449,880	(596)	0%	675,717	673,914	(1,803)	0%
Central Services								
Fee to Charterholder	397,519	435,173	37,653	9%	678,587	652,759	(25,828)	-4%
Staff Recruitment	13,500	8,640	(4,860)	-56%	13,500	12,960	(540)	-4%
Postage and Shipping	923	295	(627)	-212%	1,043	443	(600)	-135%
District Fees	65,874	68,820	2,945	4%	102,790	103,229	439	0%
Total Central Services	477,816	512,928	35,111	7%	795,919	769,391	(26,528)	-3%
Pupil Transportation Services								
Contracted Pupil Transportation	\$ 120,041	\$ 125,135	5,094	4%	\$ 178,038	\$ 183,125	5,087	3%
Total Pupil Transportation Services	120,041	125,135	5,094	4%	178,038	183,125	5,087	3%
Operation of Plant								
Plant Operations - Hourly	49,914	44,789	(5,125)	-11%	68,954	64,081	(4,873)	-8%
Stipend	3,600	-	(3,600)	-	3,600	-	(3,600)	-
Taxes & Benefits	18,107	10,094	(8,014)	-79%	23,041	14,452	(8,589)	-59%
Property & Liability Insurance	146,666	141,918	(4,748)	-3%	202,585	212,878	10,293	5%
Marketing & Advertising	13,071	20,219	7,147	35%	30,328	30,328	-	0%
Contracted Custodial Services	234,319	233,476	(843)	0%	350,214	350,214	-	0%
Licenses & Permits	4,804	33	(4,771)	-14313%	3,061	50	(3,011)	-6021%
Rent Expense	696,426	698,960	2,534	0%	26,698	1,044,684	1,017,986	97%
Telephone & Internet	63,569	39,352	(24,217)	-62%	64,940	59,028	(5,912)	-10%
Electricity	142,168	151,729	9,561	6%	213,820	227,593	13,773	6%
Water & Sewer	13,499	16,222	2,723	17%	20,415	24,334	3,918	16%
Waste Disposal	70,305	66,640	(3,665)	-5%	99,960	99,960	-	0%
Pest Control	2,850	2,208	(642)	-29%	3,313	3,313	-	0%
Natural Gas	455	219	(236)	-108%	683	328	(355)	-108%
Maintenance & Cleaning Supplies	52,468	31,978	(20,491)	-64%	78,000	47,967	(30,033)	-63%
Contracted Security	59,980	48,518	(11,462)	-24%	80,763	72,776	(7,986)	-11%
Miscellaneous Expenses	11,756	9,450	(2,306)	-24%	13,500	13,500	-	0%
Total Operation of Plant	1,583,958	1,515,805	(68,153)	-4%	1,283,874	2,265,485	981,611	43%



Variance Analysis Report – Consolidated

FCCS-Four Corners Charter School

For the Period Ended 2/28/2025

	YTD Actuals	YTD Amended Budget 1	Variance to YTD Amended Budget 1		Amended Budget 2	Amended Budget 1	Variance to Amended Budget 1	
			\$ Change	% Change			\$ Change	% Change
Maintenance of Plant								
R&M Building	350,744	306,700	(44,045)	-14%	507,689	460,049	(47,640)	-10%
R&M Equipment	7,931	6,667	(1,264)	-19%	11,576	10,000	(1,576)	-16%
Miscellaneous Expenses	0	-	(0)	-	713,500	-	(713,500)	-
Total Maintenance of Plant	358,675	313,366	(45,309)	-14%	1,232,766	470,049	(762,717)	-162%
Community Service								
Community Service - Aftercare	75,036	75,196	159	0%	97,975	107,583	9,608	9%
Taxes & Benefits - Community Service	5,206	17,291	12,084	70%	10,988	24,739	13,751	56%
Extra-Curricular Activity Events	2,139	1,880	(259)	-14%	4,959	2,820	(2,139)	-76%
In-house Food Service	-	663	663	100%	995	995	-	0%
Total Community Service	82,382	95,030	12,648	13%	114,917	136,137	21,220	16%
Total Expenses	\$ 7,370,542	\$ 6,711,883	\$ (658,659)	-10%	\$ 10,709,433	\$ 10,083,166	\$ (626,267)	-6%
Excess/(Deficit) of Rev over Exp	(256,984)	(57,212)	(199,772)	-	162,135	12,387	149,747	1209%
Other Financing Sources (Uses)								
Net Change in Fund Balance	\$ (256,984)	\$ (57,212)	\$ (199,772)	-349%	\$ 162,135	\$ 12,387	\$ 149,747	1209%
Total Headcount	84	80	(4)	-5%	83	79	(4)	-5%
Enrollment	1,093	1,067	26	2%	1,093	1,067	26	2%
Rate Per Student	\$ 8,223	\$ 8,258	\$ (35)	0%	\$ 8,223	\$ 8,258	\$ (35)	0%
Beginning Cumulative Fund Balance	\$ 378,135	\$ 378,135	\$ -	0%	\$ 378,135	\$ 378,135	\$ -	0%
Reserved Funds	\$ 110,951	\$ 110,951	\$ -	0%	\$ 110,951	\$ 110,951	\$ -	0%
Unassigned Fund Balance	\$ 10,200	\$ 209,972	\$ 199,772	95%	\$ 429,318	\$ 279,571	\$ (149,747)	-54%

Four Corners Charter School

FY25-26 Proposed Budget Review

April 2025



Key Assumptions

Revenues

- Enrollment decrease by 1%
- Revenue per pupil is flat year over year pending FL State budget approval
- Federal grants include Title I & Title IV

Expenses

- Compensation includes 3% Performance Merit increase for all staff
- Utilities & custodial costs include an inflation increase
- 15% increase for property and liability insurance expense
- Capital Outlay revenues being offset by Property Insurance, Computer Hardware, Building Improvements, as well as a placeholder for future expenses
- Instructional and Capital expenses based on priorities of school

Budget Review Report (Consolidated)

FCCS-Four Corners Charter School



Summary

	2024-25 Forecast	2025-26 Budget	Year to Year Variance	
			\$ Change	% Change
Revenues				
State Sources				
FEFP	\$ 8,983,835	\$ 8,864,599	(119,236)	-1%
Capital Outlay	842,108	1,280,664	438,556	52%
Other Revenue Sources				
Other Program Revenues	169,092	169,092	-	0%
Interest Income	16,308	16,308	-	0%
Special Revenue Sources				
Federal Grants Revenue	632,090	372,133	(259,957)	-41%
State Grants Revenue	23,614	23,614	-	0%
Local Grants Revenue	204,520	-	(204,520)	-100%
Total Revenues	\$ 10,871,568	\$ 10,726,411	\$ (145,157)	-1%
Expenses				
Instruction	4,574,318	4,620,961	(46,643)	-1%
Instruction Support Services	893,043	904,086	(11,043)	-1%
Board	26,195	26,195	-	0%
School Administration	745,452	682,906	62,546	8%
Facilities and acquisition	189,194	151,412	37,782	20%
Fiscal Services	675,717	694,448	(18,732)	-3%
Central Services	795,919	759,335	36,585	5%
Pupil Transportation Services	178,038	195,379	(17,341)	-10%
Operation of Plant	1,283,874	1,313,504	(29,630)	-2%
Maintenance of Plant	1,232,766	1,415,303	(182,537)	-15%
Community Service	114,917	151,524	(36,606)	-32%
Total Expenses	\$ 10,709,433	\$ 10,915,052	\$ (205,619)	-2%
Excess/(Deficit) of Rev over Exp	162,135	(188,642)	(350,776)	-216%
Net Change in Fund Balance	\$ 162,135	\$ (188,642)	\$ (350,776)	-216%
Enrollment	1,093	1,078	(15)	-1%
Rate Per Student	\$ 8,223	\$ 8,223	\$ -	0%
Beginning Cumulative Fund Balance	\$ 378,135	\$ 540,270	\$ 162,135	43%
Reserved Funds	\$ 110,951	\$ 110,951	\$ -	0%
Unassigned Fund Balance	\$ 429,318	\$ 240,677	\$ (188,642)	-44%

Revenue Overview

Budget Review Report (Consolidated) FCCS-Four Corners Charter School



Revenues

State Sources

	2024-25 Forecast	2025-26 Budget	Year to Year Variance		Explanation
			\$ Change	% Change	
State Capitation / Student	\$ 8,862,732	\$ 8,743,496	(119,236)	-1%	1% Enrollment decrease, flat YoY rate/student
Student Transportation	121,103	121,103	-	0%	
Capital Outlay Revenue	842,108	1,280,664	438,556	52%	Budget assumes \$1,188 rate/student (Includes LCI)

Other Revenue Sources

Before and Aftercare Revenue	169,092	169,092	-	0%	
Interest Income	16,308	16,308	-	0%	

Special Revenue Sources

Federal Grants Revenue	632,090	372,133	(259,957)	-41%	FY25 includes ESSER III not recurring in FY26. FY26 includes Title I & Title IV.
State Grants Revenue	23,614	23,614	-	0%	
Local Grants Revenue	204,520	-	(204,520)	-100%	FY25 includes board funded facility costs not recurring in FY26

Total Revenues	\$ 10,871,568	\$ 10,726,411	\$ (145,157)	-1%	
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Instruction

Budget Review Report (Consolidated) FCCS-Four Corners Charter School



	2024-25 Forecast	2025-26 Budget	Year to Year Variance		Explanation
			\$ Change	% Change	
Expenses					
Instruction					
Teachers	2,329,896	2,482,461	(152,565)	-7%	FY26 assumes a fully staffed school plus a 3% merit increase
ESE/Special Education	94,049	61,780	32,269	34%	
Permanent Subs	483,992	479,609	4,383	1%	
Aides - Instructional	119,344	47,129	72,215	61%	
Daily Substitute Teachers	39,642	-	39,642	100%	
Other Support/Aides	221,259	248,108	(26,849)	-12%	
Stipend	19,456	28,198	(8,742)	-45%	
Bonus	500	-	500	100%	
Tutoring	18,119	11,098	7,021	39%	
Taxes & Benefits	692,334	799,603	(107,269)	-15%	
Other Professional Fees	1,685	1,685	-	0%	
Textbooks	-	14,057	(14,057)	-	
Consumable Students	17,285	14,355	2,930	17%	
Instructional Licenses	202,704	135,633	67,070	33%	
Testing Materials	-	8,286	(8,286)	-	
Contracted SPED - Instruction	101,080	97,833	3,247	3%	
Computer Hardware (NonCap)	1,944	-	1,944	100%	
IT Infrastructure (NonCap)	594	-	594	100%	
Computers - Hardware	207,923	153,226	54,697	26%	
IT Infrastructure	11,712	25,000	(13,288)	-113%	
Florida Lead Teacher Program	10,800	12,900	(2,100)	-19%	
Total Instruction	4,574,318	4,620,961	(46,643)	-1%	

Instruction Support Services

Budget Review Report (Consolidated) FCCS-Four Corners Charter School



	2024-25 Forecast	2025-26 Budget	Year to Year Variance		Explanation
			\$ Change	% Change	
Instruction Support Services					
Guidance	\$ 69,320	\$ 67,933	1,387	2%	
Resource Teachers	101,914	184,557	(82,643)	-81%	
Other Support	183,351	839	182,513	100%	
IT Support	26,435	30,810	(4,375)	-17%	
Stipend	10,057	6,551	3,506	35%	
Bonus	500	-	500	100%	
Taxes & Benefits	109,466	99,223	10,242	9%	
Computer Service Fees	161,690	216,678	(54,988)	-34%	
Temporary Agency Fees	110,358	154,000	(43,642)	-40%	
Outside Staff Development	17,468	27,494	(10,026)	-57%	
Contracted Mental Health Services	68,964	68,964	-	0%	
Consulting Fees	31	31	-	0%	
Business Expense - Other	50	53	(3)	-5%	
Office Supplies	1,267	1,244	22	2%	
Medical Supplies	635	635	-	0%	
Nurse - Salaried	6,519	45,073	(38,554)	-591%	
Nurse - Hourly	25,016	-	25,016	100%	
Total Instruction Support Services	893,043	904,086	(11,043)	-1%	

Board, School Administration and Facilities and Acquisition

Budget Review Report (Consolidated) FCCS-Four Corners Charter School



	2024-25 Forecast	2025-26 Budget	Year to Year Variance		Explanation
			\$ Change	% Change	
Board					
Accounting Services - Audit	19,000	19,000	-	0%	
Legal Fees - Independent Counsel	7,195	7,195	-	0%	
Total Board	26,195	26,195	-	0%	
School Administration					
School Leadership	263,620	271,539	(7,920)	-3%	
Administrative - Salaried	144,605	137,744	6,862	5%	
Administrative - Hourly	77,742	65,865	11,877	15%	
Stipend	16,887	7,722	9,165	54%	
Bonus	32,458	32,208	250	1%	
Taxes & Benefits	159,736	127,769	31,966	20%	
Drug Testing Fees	15	15	-	0%	
Travel	20,439	21,461	(1,022)	-5%	
Office Supplies	12,292	10,053	2,240	18%	
Dues & Subscriptions	5,409	5,409	-	0%	
Printing & Copying	1,317	1,317	-	0%	
Employee Appreciation	1,804	1,804	-	0%	
Bad Debt Expense	9,128	-	9,128	100%	
Total School Administration	745,452	682,906	62,546	8%	
Facilities and acquisition					
FF&E (NonCap)	\$ 3,300	\$ -	3,300	100%	
FF&E	21,845	19,438	2,407	11%	
Improv other than Bldg (NonCap)	2,000	-	2,000	100%	
Improvements other than building	270,309	98,614	171,695	64%	\$172k favorability is offset by the \$142k in Construction in Progress
Equipment Rent & Lease Expense	33,360	33,360	-	0%	
Construction In Progress	(141,621)	-	(141,621)	100%	
Total Facilities and acquisition	189,194	151,412	37,782	20%	

Fiscal , Central and Pupil Transportation Services

Budget Review Report (Consolidated) FCCS-Four Corners Charter School



	2024-25 Forecast	2025-26 Budget	Year to Year Variance		Explanation
			\$ Change	% Change	
Fiscal Services					
Personnel Management	133,798	137,544	(3,746)	-3%	
Finance and Accounting SCF	86,969	89,404	(2,435)	-3%	
Educational Intellectual Property	180,627	185,684	(5,058)	-3%	
Procurement/Vendor Management	46,829	48,140	(1,311)	-3%	
Support Center General Overhead	220,766	226,948	(6,181)	-3%	
Bank Charges & Loan Fees	6,728	6,728	-	0%	
Total Fiscal Services	675,717	694,448	(18,732)	-3%	FY26 includes CPI inflator of 2.8% per Feb index
Central Services					
Fee to Charterholder	678,587	641,970	36,617	5%	
Staff Recruitment	13,500	13,500	-	0%	
Postage and Shipping	1,043	1,075	(32)	-3%	
District Fees	102,790	102,790	-	0%	
Total Central Services	795,919	759,335	36,585	5%	Savings in FY26 due to reduction in enrollment & FEFP revenue
Pupil Transportation Services					
Contracted Pupil Transportation	\$ 178,038	\$ 195,379	(17,341)	-10%	
Total Pupil Transportation Services	178,038	195,379	(17,341)	-10%	

Operation and Maintenance of Plant

Budget Review Report (Consolidated) FCCS-Four Corners Charter School



	2024-25 Forecast	2025-26 Budget	Year to Year Variance		Explanation
			\$ Change	% Change	
Operation of Plant					
Plant Operations - Hourly	68,954	65,522	3,432	5%	
Stipend	3,600	2,529	1,071	30%	
Taxes & Benefits	23,041	16,295	6,746	29%	
Property & Liability Insurance	202,585	232,973	(30,388)	-15%	Assumed projected increase of 15%
Marketing & Advertising	30,328	16,363	13,964	46%	
Contracted Custodial Services	350,214	376,714	(26,500)	-8%	FY26 assumes contractual labor costs
Licenses & Permits	3,061	3,061	-	0%	
Rent Expense	26,698	-	26,698	100%	Building paid off in FY25
Telephone & Internet	64,940	66,954	(2,013)	-3%	
Electricity	213,820	220,448	(6,628)	-3%	
Water & Sewer	20,415	21,048	(633)	-3%	
Waste Disposal	99,960	104,958	(4,998)	-5%	
Pest Control	3,313	3,478	(166)	-5%	
Natural Gas	683	704	(21)	-3%	
Maintenance & Cleaning Supplies	78,000	80,418	(2,418)	-3%	
Contracted Security	80,763	88,120	(7,358)	-9%	
Miscellaneous Expenses	13,500	13,919	(419)	-3%	
Total Operation of Plant	1,283,874	1,313,504	(29,630)	-2%	
Maintenance of Plant					
R&M Building	507,689	458,624	49,065	10%	
R&M Equipment	11,576	10,000	1,576	14%	
Miscellaneous Expenses	713,500	946,679	(233,179)	-33%	Capital Outlay offset
Total Maintenance of Plant	1,232,766	1,415,303	(182,537)	-15%	

Community Service and Net Change in Fund Balance

Budget Review Report (Consolidated) FCCS-Four Corners Charter School



	2024-25 Forecast	2025-26 Budget	Year to Year Variance		Explanation
			\$ Change	% Change	
Community Service					
Community Service - Aftercare	97,975	119,541	(21,566)	-22%	
Taxes & Benefits - Community Service	10,988	28,167	(17,179)	-156%	
Extra-Curricular Activity Events	4,959	2,820	2,139	43%	
In-house Food Service	995	995	-	0%	
Total Community Service	114,917	151,524	(36,606)	-32%	
Debt Service					
Total Expenses	\$ 10,709,433	\$ 10,915,052	\$ (205,619)	-2%	
Excess/(Deficit) of Rev over Exp	162,135	(188,642)	(350,776)	-216%	
Other Financing Sources (Uses)					
Net Change in Fund Balance	\$ 162,135	\$ (188,642)	\$ (350,776)	-216%	
Enrollment	1,093	1,078	(15)	-1%	
Rate Per Student	\$ 8,223	\$ 8,223	\$ -	0%	
Beginning Cumulative Fund Balance	\$ 378,135	\$ 540,270	\$ 162,135	43%	
Reserved Funds	\$ 110,951	\$ 110,951	\$ -	0%	
Unassigned Fund Balance	\$ 429,318	\$ 240,677	\$ (188,642)	-44%	



CAC1814921

March 4, 2025

Four Corners Charter School
9100 Teacher Lane
Davenport, FL 33837
ATTN: Chris Kober
RE: Chiller pump replacement VFD's

Job Site: FCCS
9100 Teacher Lane
Davenport, FL 33837

***Subject:** ABC Mechanical is pleased to quote the following project. Install New VFD's for chiller pumps.*

Scope of work will include:

- Isolate and tag out electrical service to VFD.
- Remove defective VFD's.
- Install new VFD's and program settings.
- Restore power to VFD's.
- Check for proper operations.

TOTAL INVESTMENT \$ 19,917.00

Clarifications / Exclusions

1. All work to be performed during normal hours 7:00 AM to 4:00 PM
2. Proposal good for thirty (30) days.
3. ABC provides a 1-year labor warranty only and assumes no responsibility for any manufacture's warranties.
4. ABC not responsible for providing any valves, actuators or dampers not specifically called out in this proposal.

800 Corporate Drive, Suite 124, FT. LAUDERDALE, FL 33334
PHONE: (954) 202-9926 FAX: (954) 416-4029

Invoices: invoices@abc-mechanical.com ; Service: service@abc-mechanical.com
www.abc-mechanical.com



CAC1814921

Please call me if you have any questions or would like any additional information. Please sign below and return via fax or email indicating your acceptance.

Accepted by: _____ Date: _____

Regards:

Mike Coulson
HVAC Operations Director
ABC MECHANICAL, LLC
954-829-4177

800 Corporate Drive, Suite 124, FT. LAUDERDALE, FL 33334

PHONE: (954) 202-9926 FAX: (954) 416-4029

Invoices: invoices@abc-mechanical.com ; Service: service@abc-mechanical.com
www.abc-mechanical.com

Four Corners - CCTV

**Charter Schools USA
9100 Teacher Lane, Davenport , FL, 33827**

Quote # 5239-1

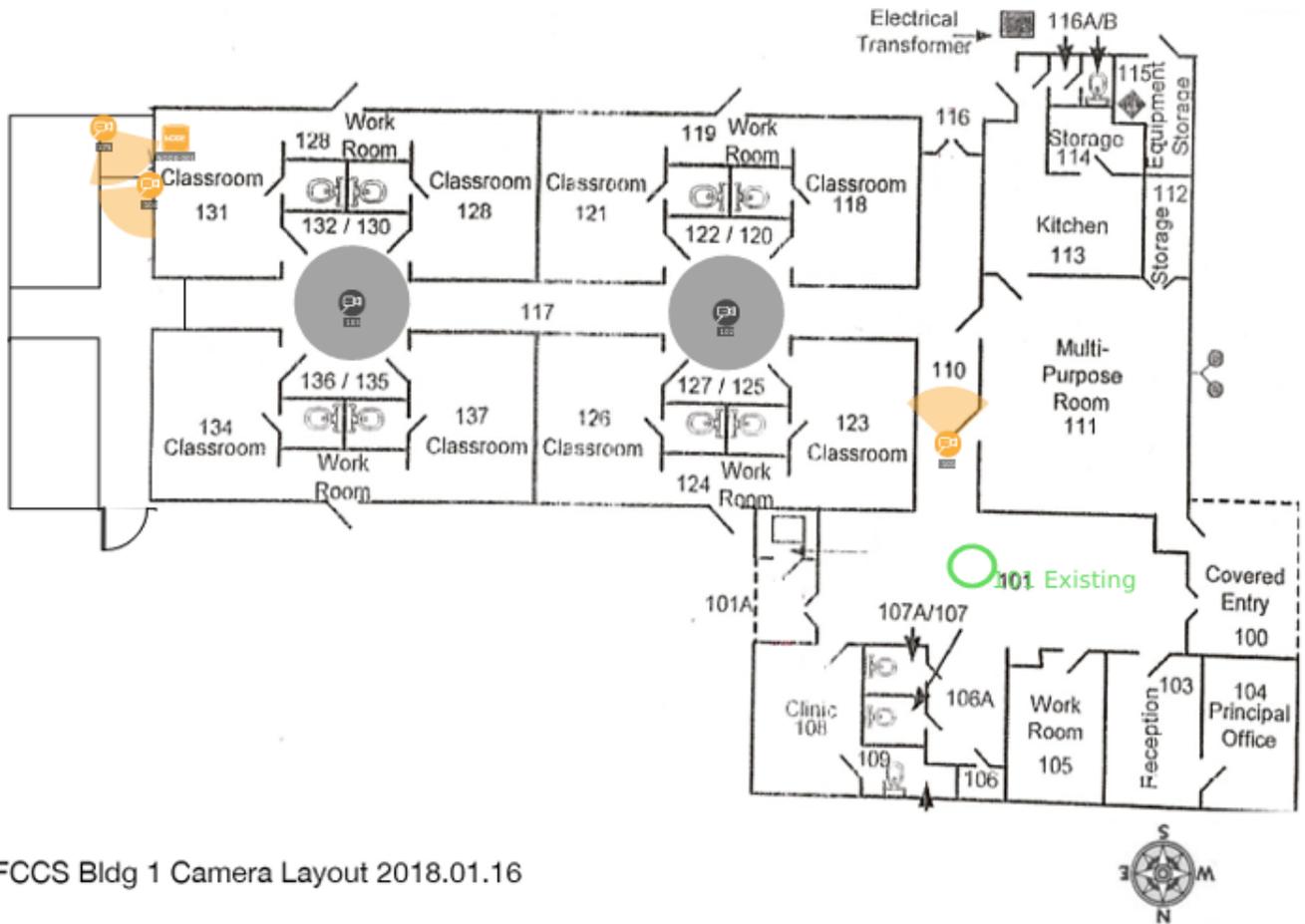
SCOPE OF WORK

Site Address

9100 Teacher Lane, Davenport , FL, 33827

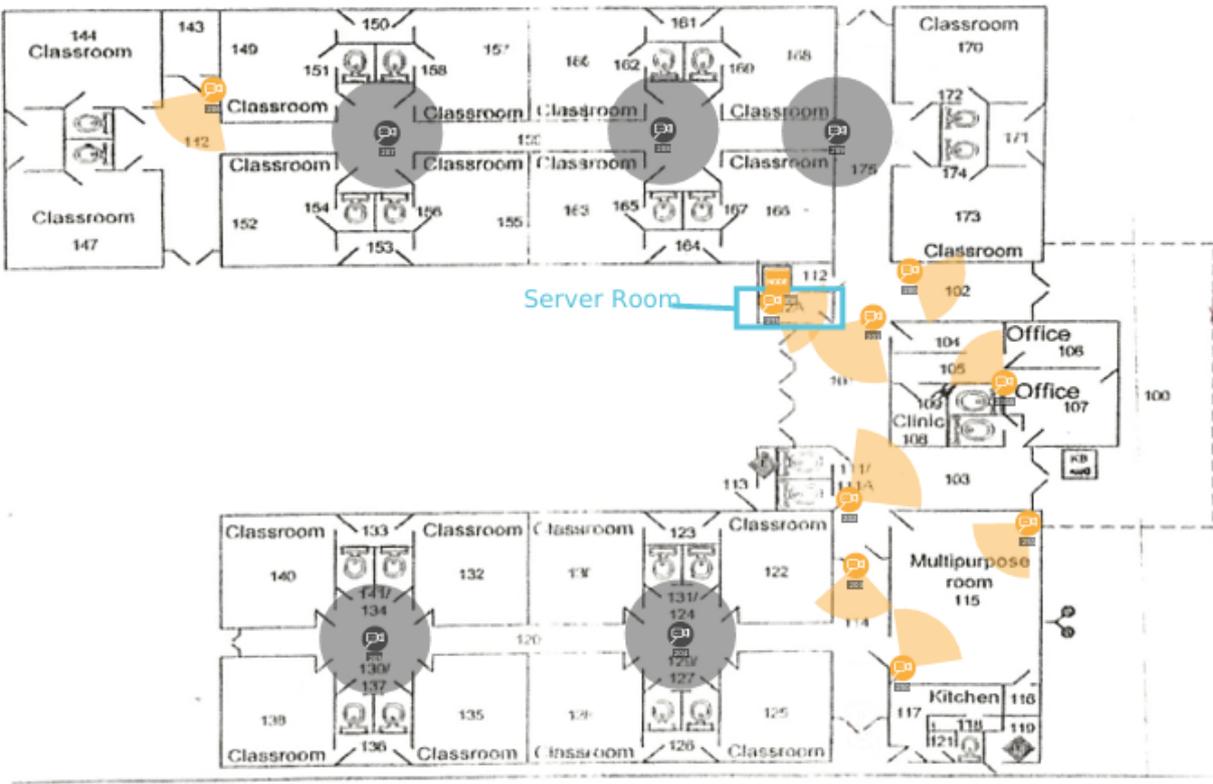
Project Overview

The contractor shall provide and install the required network infrastructure for cameras and sensors as detailed below:



FCCS Bldg 1 Camera Layout 2018.01.16

*Phase 3 Building 1 - October 10th, 2024





We will provide the labor to do the following tasks

1. Installation of Cat6A plenum, Patch cables and Jacks:

- a. Provide and install **Sixty-nine (69)** orange Cat6A plenum network drops, terminating at 1x MDF 2x IDF patch panels; utilize **one (1)** port surface mount keystone jack and 10-foot service loop cable at the camera end.
- b. Provide and install **Sixty-eight (68)** 1 port surface mount keystone jack box for camera end.
- c. Provide and install **One (1)** CAT6a data drop at the front desk to be used by the Viewing Station.
- d. Provide and install **One hundred and Thirty-five (135)** orange Cat6A keystone jacks (server room and camera side of drop).
- e. Provide and install **Sixty-nine (69)** 6-inch Cat6A slim orange patch cables between switch and patch panel.
- f. Provide and install **Sixty-eight (68)** 10-foot Cat6A orange patch cables from keystone jack to camera end.

2. Installation of Equipment (Cameras, Mounts, TVs, etc)

- a. Install **Sixty-eight (68)** cameras in accordance with the below breakdown:
 - i. **Forty-five (45)** Verkada interior cameras.
 - **Five (05)** in building 1
 - **Fourteen (14)** in building 2.
 - **Twenty-one (21)** in building 3.
 - ii. **Twenty-three (23)** provided Verkada exterior cameras.
- b. Use plastic junction box to mount all external cameras (Verkada Square Junction Box Mount, Part# ACC-MNT-SJBOX-1 Preferred)
- c. Use Seal Proof (Liquid Tight) Conduit Connectors and Whip Cabling for external multi-sensor 360 cameras
- d. Dessicant Package to be install on every external camera as per the manufacturer's specifications.

- e. Provide and Mount **One (1)** 55-inch Commercial Grade TV monitor with wall mounts. (Samsung Banded QM55C Preferred, Triplite Mount DWM327XOXOUT)
- f. Provide and Mount **One (1)** Apple TV Mounts for the Verkada Viewing Station. (ReliaMount Part B017S25FMA Preferred)

3. Camera Aiming

- a. Low Voltage contractor shall aim all camera equipment as per the provided drawings.
- b. Work with remote CSUSA personnel to confirm FoV, focusing, Zoom and Horizon leveling.

4. Labeling

- a. Verkada camera housing must be labeled as per CSUSA's provided naming details.
- b. Patch panel ports must be labeled with camera number as per CSUSA's provided naming details.
- c. Interior camera locations on ceiling tiles must be labeled with corresponding patch panel details.

5. Main Distribution Frame (MDF)

- a. Provide and install **Six (6)** 24port unloaded patch panels into the equipment rack.

1x Bldg 1, 1x Bldg 2, 4x in multiple IDF's of building 3 as fit.

- b. Install **Four (4)** provided Network switches, one in each MDF/IDF
- c. The Patch panel and switch location is to be designated by CSUSA.
- d. Cat6A UTP patch panels ***Panduit brand is preferred***

6. Weather Proofing

- a. All newly installed exterior Verkada cameras must be weatherproof using silicone agent
- b. Dielectric grease must be applied to all exterior RJ45 connectors. (CRC Multipurpose Dielectric Grease Preferred)
- c. Use Seal Proof (Liquid Tight) Conduit Connectors and Whip Cabling for external multi-sensor 360 cameras

7. Maintenance

- a. Cameras
 - i. Avoid installing cameras near light fixtures positioned adjacent to camera lens.
 - ii. Ensure that there are no obstructions within Field of Vision (FoV), including signs, other cameras, or architectural fixtures.
 - iii. When mounting on ceiling tiles, ensure cameras are centered on the edge of uncut tiles.
- b. Perform Field of View (FoV) adjustments as per engineer guidance.
- c. Horizon leveling standards must be adhered to ensure accurate and consistent surveillance footage.
- d. Structure cabling/wiring certification, and Fluke calibration results with reports must be provided.
- e. Please keep all lenses clean and clear of fingerprints during installation as any dust or marking will affect performance and view when IR is activated at night. Isopropyl wipes/spray and RainX agent is recommended (external only).

Client Responsibilities

- 1. Client will provide access to all required working areas during normal business hours.

2. Client will ensure that all working areas are clean of obstructions and debris to ensure safe working conditions.
3. Client will ensure that support staff are available to verify connectivity on the Verkada org during the time of the install.

Fire Alarm Code NFPA 72 - Section 21.2.4

By accepting this quote you agree to the terms and assumptions listed and outlined in our "Fire Alarm Code". A copy of this can be viewed [here](#).

CLIENT will be responsible for providing any 110VAC required for the proper operation of the security equipment.

CLIENT will be responsible for all City, County and State alarm permit fees.

CSS will perform the installation, conduct tests and inspections during normal business hours and days: 8AM to 5 PM Mon- Fri, using standard labor rates excluding Union and prevailing wage rates. An increased fee will apply if you require Professional Services outside the regular hours.

If required, CLIENT shall provide and install a KNOX box and conduit/raceway to facilitate wiring and connection of device.

CLIENT shall provide all conduit and raceways with pull strings. All conduits/raceways will have pull boxes installed maximum 150' apart, and conduits/raceways will terminate in an appropriate electrical box.

CLIENT is responsible for any patching, painting, replacement of ceiling tiles, and wall coverings.

CLIENT must have all items listed in the scope of work "Client Responsibilities" completed before scheduling the project installation. Once work begins, our team will require continuous access to the facilities according to the established schedule until the project is completed.

We will provide our standard insurance coverage for this project. If additional insurance is required, including "additional insureds," we reserve the right to amend our proposal to include the administrative costs associated with this request. The "additional insured" fee is established at \$575 per "additional insured."

Castaway Security Solutions LLC

280 Fentress Blvd
Suite 2
Daytona Beach
Florida, 32114
www.cts-one.co
(386) 400-3555

Date: 11/25/2024
Quote: 5239-1
Valid until: 1/24/2025
For: Lucas Parham
Charter Schools USA
9100 Teacher Lane Davenport
, FL, 33827

Item	MSRP	Discount %	Unit Price	QTY	Total + Tax
Verkada CM42-256-HW - 30 Day, Mini Dome Camera, 5MP	\$699.00	10	\$629.10	31	\$19,502.10
Verkada CF83-512E-HW - 30 Day, Outdoor Fisheye Camera, 12.5MP	\$1,799.00	10	\$1,619.10	12	\$19,429.20
Verkada CD62-30E-HW - 30 Day, Outdoor Dome Camera, 4K	\$1,699.00	10	\$1,529.10	10	\$15,291.00
Verkada CB62-512TE-HW - 30 Day, Outdoor Telephoto Bullet Camera, 4K	\$1,899.00	10	\$1,709.10	4	\$6,836.40
Verkada CD42-256E-HW - 30 Day, Outdoor Dome Camera, 5MP	\$1,199.00	10	\$1,079.10	6	\$6,474.60
Verkada CH52-1TBE-HW - 30 Day, Multisensor Camera, 20MP	\$3,599.00	10	\$3,239.10	5	\$16,195.50
Verkada VX52-HW - Viewing Station, HDMI	\$499.00	10	\$449.10	1	\$449.10
Verkada ACC-MNT-CORNER-1 - Corner Mount	\$199.00	10	\$179.10	5	\$895.50
Verkada ACC-MNT-PEND-1 - Standard Pendant Cap	\$69.00	10	\$62.10	5	\$310.50
Verkada ACC-MNT-SJBOX-1 - Square Junction Box	\$89.00	10	\$80.10	4	\$320.40
Verkada ACC-MNT-ARM-1 - Arm Mount	\$99.00	10	\$89.10	5	\$445.50
LIC-CAM-1Y - Camera License	\$199.00	10	\$179.10	63	\$11,283.30
LIC-CH52-1Y - CH52 Camera License	\$599.00	10	\$539.10	5	\$2,695.50
LIC-VX52-1Y - VX52 Viewing Station License	\$499.00	10	\$449.10	1	\$449.10
Apple TV – Mount Compatible with All Apple TV - ReliaMount	\$19.49	0	\$19.49	1	\$19.49
Tripp Lite Outdoor Full-Motion TV Wall Mount with Fully Articulating Arm for 32" to 80"	\$210.03	0	\$210.03	1	\$210.03
Samsung QMC Series 55" Dynamic Crystal Color UHD Digital Signage	\$1,210.29	0	\$1,210.29	1	\$1,210.29

Item	MSRP	Discount %	Unit Price	QTY	Total + Tax
CAT6A 10G 4-Pair Solid UTP CMR Rated, Orange	\$271.70	0	\$271.70	11	\$2,988.70
CAT 6A, 28 AWG, Finger Boot, 10 FT, Slim Jacket, Orange	\$2.99	0	\$2.99	68	\$203.32
CAT 6A, 28 AWG, Finger Boot, 6 inch, Slim Jacket, Orange	\$1.69	0	\$1.69	69	\$116.61
1-Port Keystone Jack Surface Mount Box, White	\$2.59	0	\$2.59	68	\$176.12
CAT 6A 110 Keystone Jack, 90-Degree, 568A/B, Orange	\$3.51	0	\$3.51	136	\$477.36
24-Port Shielded Unloaded Keystone Patch Panel	\$36.00	0	\$36.00	6	\$216.00
Miscellaneous	\$2,000.00	0	\$2,000.00	1	\$2,000.00
Labor Only	\$78,250.00	0	\$78,250.00	1	\$78,250.00
Shipping - Verkada	\$1,415.00	0	\$1,415.00	1	\$1,415.00
Project Research, Design & Management - 5%	\$9,192.85	0	\$9,192.85	1	\$9,192.85

Sub-total	\$197,053.47
Sales tax	\$0.00
TOTAL	\$197,053.47

Questions? Contact **Ron Aycock** at ron.aycock@cts-one.co

Payment Terms

All hardware requires 100% upfront payment.

Labor only quotes require a 50% deposit payment due at contract execution, with the remaining 50% due at project completion.

By signing and accepting this quote, you agree to the terms and conditions specified in our 'Sales Contract.' You can view a copy of the contract here. [Sales Contract Terms](#)

Castaway Security Solutions LLC



Signature

Rep Name: Ron Aycock

Charter Schools USA

Client Signature

Name:

Date:

This quotation is presented to the customer above on the date created, and is valid until the quotation expiry date. All prices quoted were correct at the time of quotation creation, and are subject to change due to supply. Any questions regarding your quotation, please speak with your representative. To accept this quotation, in whole or in part, please reply to the sender with your wishes, specifying a valid purchase order number, where possible.

Thank you for your business. It is very much appreciated.

JULY 2025				
M	T	W	R	F
	1	2	3	4
7	8	9	10	11
14	15	16	17	18
21	22	23	24	25
NTI 28	29	30	RTO 31	

AUGUST 2025				
M	T	W	R	F
				1
4	5	6	7	8
*11	12	13	14	15
18	19	20	21	22
25	26	27	28	29

SEPTEMBER 2025				
M	T	W	R	F
1	2	3	4	5
8	9	10	11	12
15	16	17	18	19
22	23	24	25	26
29	30			

OCTOBER 2025				
M	T	W	R	F
		1	2	3
6	7	8	9	*10
13	*14	15	16	17
20	21	22	23	24
27	28	29	30	31

NOVEMBER 2025				
M	T	W	R	F
3	4	5	6	7
10	11	12	13	14
17	18	19	20	21
24	25	26	27	28

DECEMBER 2025				
M	T	W	R	F
1	2	3	4	5
8	9	10	11	12
15	16	17	18	*19
22	23	24	25	26
29	30	31		

JANUARY 2026				
M	T	W	R	F
			1	2
5	*6	7	8	9
12	13	14	15	16
19	20	21	22	23
26	27	28	29	30

FEBRUARY 2026				
M	T	W	R	F
2	3	4	5	6
9	10	11	12	13
16	17	18	19	20
23	24	25	26	27

MARCH 2026				
M	T	W	R	F
2	3	4	5	6
9	10	11	*12	13
16	17	18	19	20
*23	24	25	26	27
30	31			

APRIL 2026				
M	T	W	R	F
		1	2	3
6	7	8	9	10
13	14	15	16	17
20	21	22	23	24
27	28	29	30	

MAY 2026				
M	T	W	R	F
				1
4	5	6	7	8
11	12	13	14	15
18	19	20	21	22
25	26	27	*28	29

JUNE 2026				
M	T	W	R	F
1	2	3	4	5
8	9	10	11	12
15	16	17	18	19
22	23	24	25	26
29	30			

	First Day/Last Day of School
	Professional Development Day (No school for students)
	Holiday (No school for students and teachers)
	School & Administrative Office Closed
	* Quarter Start and End Dates
	Report Cards Issued
	Progress Reports Issued
	Fall/Winter/Spring Break (No school for students and teachers)

▲ EARLY RELEASE DAYS
 Every Wednesday
 1-hr. early release for students

Professional Development Days after the first quarter may serve as inclement weather make-up days.

CSUSA school calendars are subject to change and are not required to follow the district calendar in which they operate.

*Last Updated 2/6/25