

THE SCHOOL DISTRICT OF OSCEOLA COUNTY, FLORIDA  
SCHOOL BOARD AGENDA ITEM



DATE: 11/14/2017

Presentation

Consent

TO: SCHOOL BOARD MEMBERS

Information

Regular

FROM: DR. DEBRA PACE, SUPERINTENDENT

SUBJECT/ Approve the Budget Amendments for the Period of July 1 to September 30, 2017  
RECOMMENDATION:

FINANCIAL SOURCE: N/A

EXECUTIVE SUMMARY: The attached documents summarize the amendments to the 2017-18 annual budget for the period of July 1 through September 30, 2017.

STRATEGIC PLAN GOALS:

1. ACADEMIC SUCCESS:

- 1A. LITERACY
- 1B. MATH
- 1C. COLLEGE & CAREER
- 1D. STEM/CTE
- 1E. COLLABORATIVE PROCESSES
- 1F. SAFE & HEALTHY ENVIRONMENT

4. COMMUNITY ENGAGEMENT:

- 4A. COMMUNICATE VALUE
- 4B. BUILD UNDERSTANDING

2. TALENT MANAGEMENT:

- 2A. BUILD LEADERSHIP
- 2B. STRENGTHEN RECRUITMENT
- 2C. PROFESSIONAL GROWTH

5. GOVERNANCE:

- 5A. BUILD CAPACITY
- 5B. CUSTOMER SERVICE

3. FISCAL RESPONSIBILITY:

- 3A. EVALUATE RESOURCES
- 3B. MAXIMIZE FUNDING
- 3C. REVENUE SOURCES

Submitted by: Jose Gonzalez, Director of Budget

Staff Recommended by: Sarah E. Graber, Chief Business & Finance Officer

The following is a summary of significant changes to the 2017-18 annual budget for the period of July 1 through September 30, 2017:

### **100-18-01**

#### **General Fund**

- Estimated Revenue decreased by a net \$793,587 as a result of the following:
  - \$100,000 increase to Federal sources to record the estimated FEMA reimbursement for Hurricane Irma
  - \$69,475 net increase for Laura Bush Foundation and TECO funding
  - \$122,082 net increase due to Education Foundation salary adjustments, United Arts of Central Florida revenue and salaries reimbursed from Internal Accounts
  - \$1,095,252 decrease to Charter School Capital Outlay funding per the FDOE allocation
  - \$10,109 net increase due to insurance claims
- Appropriations decreased by \$793,587 as a result of the changes to Estimated Revenue.
- Ending Fund Balance did not change.

### **3XX-18-01**

#### **Capital Projects**

- Estimated Revenue decreased by \$1,095,252 to adjust the Charter School Capital Outlay funding, as allocated by the FDOE.
- Appropriations decreased by \$95,252 due to the following:
  - \$1,000,000 increase in Appropriations for Demonstration Stem High School
  - \$1,095,252 decrease in Charter School Capital
- Ending Fund Balance decreased by \$1,000,000 due to the changes between estimated revenues and appropriations.

### **42X-18-01**

#### **Special Revenue**

- Estimated Revenues increased by \$335,213 to adjust revenue for the Renaissance at Boggy Creek Charter startup grants.
- Appropriations were increased by \$335,213 due to the changes to Estimated Revenue. Reallocations between functions reflect grant budget adjustments that were made to meet program needs at the school and department levels.
- Ending Fund Balance did not change.

The School District of Osceola County, FL

Budget Amendment

July 1 - September 30, 2017

FUND 100  
General Fund

Amendment Number: 100-18-01

Account Name	Account	Current Budget	Revised Budget	Change
<b>ESTIMATED REVENUES</b>				
Federal Direct	0100	476,000.00	576,000.00	100,000.00
Federal Through State	0200	2,000,000.00	2,000,000.00	0.00
State Sources	0300	337,014,060.00	337,083,534.50	69,474.50
Local Sources	0400	135,934,770.44	136,056,852.57	122,082.13
Transfers In	0600	15,009,348.63	13,914,096.63	(1,095,252.00)
Long-term Debt Proceeds/Sale of Capital Assets/Loss Recovery	0700	100,000.00	110,108.53	10,108.53
<b>TOTAL ESTIMATED REVENUES</b>		490,534,179.07	489,740,592.23	(793,586.84)
Beginning Fund Balance	27XX	67,415,181.85	67,415,181.85	0.00
<b>TOTAL ESTIMATED REVENUES AND BEGINNING FUND BALANCE</b>		<b>\$ 557,949,360.92</b>	<b>\$ 557,155,774.08</b>	<b>\$ (793,586.84)</b>
<b>APPROPRIATIONS</b>				
Instruction	5000	336,607,921.92	335,792,042.29	(815,879.63)
Pupil Personnel Services	6100	23,548,016.40	23,548,016.40	0.00
Instructional Media Services	6200	4,672,578.00	4,672,578.00	0.00
Intruactional & Curriculum Development Svcs	6300	11,426,643.55	11,426,643.55	0.00
Instructional Staff Training Svcs	6400	5,663,259.82	5,663,259.82	0.00
Instructional Related Technology	6500	4,323,220.94	4,323,220.94	0.00
Board of Education	7100	1,706,132.49	1,706,132.49	0.00
General Administration	7200	1,644,547.47	1,644,547.47	0.00
School Administration	7300	25,403,714.04	25,403,714.04	0.00
Facilities Acquisition and Construction	7400	10,112,597.74	10,112,597.74	0.00
Fiscal Services	7500	2,065,697.90	2,065,697.90	0.00
Food Services	7600	90,000.00	90,000.00	0.00
Central Services	7700	7,799,593.73	7,711,777.99	(87,815.74)
Pupil Transportation Services	7800	20,983,464.34	20,983,464.34	0.00
Operation of Plant	7900	34,474,521.39	34,474,521.39	0.00
Maintenance of Plant	8100	9,250,882.83	9,360,991.36	110,108.53
Administrative Technology Services	8200	4,786,956.64	4,786,956.64	0.00
Community Services	9100	4,896,260.86	4,896,260.86	0.00
Debt Service	9200	243,575.63	243,575.63	0.00
Transfers Out	9700	3,000,000.00	3,000,000.00	0.00
<b>TOTAL APPROPRIATIONS</b>		512,699,585.69	511,905,998.85	(793,586.84)
Ending Fund Balance		45,249,775.23	45,249,775.23	0.00
<b>TOTAL APPROPRIATIONS AND ENDING FUND BALANCE</b>		<b>\$ 557,949,360.92</b>	<b>\$ 557,155,774.08</b>	<b>\$ (793,586.84)</b>

Submitted to Board: November 14, 2017

The School District of Osceola County, FL

Budget Amendment

July 1 - September 30, 2017

FUND 3XX

Capital Projects

Amendment Number:

3XX-18-01

Account Name	Account	Current Budget	Revised Budget	Change
<b>ESTIMATED REVENUES</b>				
Federal Direct	0100	0.00	0.00	0.00
Federal Through State	0200	0.00	0.00	0.00
State Sources	0300	4,515,519.00	3,420,267.00	(1,095,252.00)
Local Sources	0400	120,094,021.00	120,094,021.00	0.00
Transfers In	0600	0.00	0.00	0.00
Long-term Debt Proceeds/Sale of Capital Assets/Loss Recovery	0700	0.00	0.00	0.00
<b>TOTAL ESTIMATED REVENUES</b>		124,609,540.00	123,514,288.00	(1,095,252.00)
Beginning Fund Balance	27XX	189,767,465.17	189,767,465.17	0.00
<b>TOTAL ESTIMATED REVENUES AND BEGINNING FUND BALANCE</b>		<b>\$ 314,377,005.17</b>	<b>\$ 313,281,753.17</b>	<b>\$ (1,095,252.00)</b>
<b>APPROPRIATIONS</b>				
Instruction	5000	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Intructional & Curriculum Development Svcs	6300	0.00	0.00	0.00
Instructional Staff Training Svcs	6400	0.00	0.00	0.00
Instructional Related Technology	6500	0.00	0.00	0.00
Board of Education	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	208,358,814.70	209,358,814.70	1,000,000.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
Debt Service	9200	0.00	0.00	0.00
Transfers Out	9700	38,531,432.25	37,436,180.25	(1,095,252.00)
<b>TOTAL APPROPRIATIONS</b>		246,890,246.95	246,794,994.95	(95,252.00)
Ending Fund Balance		67,486,758.22	66,486,758.22	(1,000,000.00)
<b>TOTAL APPROPRIATIONS AND ENDING FUND BALANCE</b>		<b>\$ 314,377,005.17</b>	<b>\$ 313,281,753.17</b>	<b>\$ (1,095,252.00)</b>

Submitted to Board: November 14, 2017

The School District of Osceola County, FL

Budget Amendment

July 1 - September 30, 2017

FUND 42X

Special Revenue-Other Federal

Amendment Number:

42X-18-01

Account Name	Account	Current Budget	Revised Budget	Change
<b>ESTIMATED REVENUES</b>				
Federal Direct	0100	1,406,260.64	1,406,260.64	0.00
Federal Through State	0200	48,410,102.62	48,745,315.62	335,213.00
State Sources	0300	0.00	0.00	0.00
Local Sources	0400	0.00	0.00	0.00
Transfers In	0600	0.00	0.00	0.00
Long-term Debt Proceeds/Sale of Capital Assets/Loss Recovery	0700	0.00	0.00	0.00
<b>TOTAL ESTIMATED REVENUES</b>		49,816,363.26	50,151,576.26	335,213.00
Beginning Fund Balance	27XX	0.00	0.00	0.00
<b>TOTAL ESTIMATED REVENUES AND BEGINNING FUND BALANCE</b>		<b>\$ 49,816,363.26</b>	<b>\$ 50,151,576.26</b>	<b>\$ 335,213.00</b>
<b>APPROPRIATIONS</b>				
Instruction	5000	32,819,665.98	30,951,873.78	(1,867,792.20)
Pupil Personnel Services	6100	2,271,584.93	2,448,225.13	176,640.20
Instructional Media Services	6200	214,712.45	215,115.49	403.04
Intructional & Curriculum Development Svcs	6300	7,016,156.53	7,132,820.14	116,663.61
Instructional Staff Training Svcs	6400	4,107,684.11	5,293,331.77	1,185,647.66
Instructional Related Technology	6500	77,502.11	131,501.03	53,998.92
Board of Education	7100	0.00	0.00	0.00
General Administration	7200	1,008,715.95	1,139,716.29	131,000.34
School Administration	7300	23,789.62	17,239.36	(6,550.26)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	235,476.40	482,300.79	246,824.39
Pupil Transportation Services	7800	334,834.94	632,212.24	297,377.30
Operation of Plant	7900	178.90	1,178.90	1,000.00
Maintenance of Plant	8100	33,076.93	33,076.93	0.00
Administrative Technology Services	8200	29,408.78	29,408.78	0.00
Community Services	9100	1,400,000.00	1,400,000.00	0.00
Debt Service	9200	0.00	0.00	0.00
Transfers Out	9700	243,575.63	243,575.63	0.00
<b>TOTAL APPROPRIATIONS</b>		49,816,363.26	50,151,576.26	335,213.00
Ending Fund Balance		0.00	0.00	0.00
<b>TOTAL APPROPRIATIONS AND ENDING FUND BALANCE</b>		<b>\$ 49,816,363.26</b>	<b>\$ 50,151,576.26</b>	<b>\$ 335,213.00</b>

Submitted to Board: November 14, 2017