

**Four Corners Charter School**

Monthly School Funding Payment

**Informational Purposes Only:**

|   |                |
|---|----------------|
| Gross Operational Revenue:                  | 7,518,013.82   |
| Holdbacks From Operational Revenue:         | (1,591,643.37) |
| Projected Annual Amt For Operating Revenue: | 5,926,370.45   |

Vendor Num: V0000109096  
 Total Payments: 12  
 Payment Number: 12  
 Invoice # : 2023 Funding PYMT 12 of 12  
 Invoice Amount : \$ **447,122.68**

|   | Rolling Annual Budget Projection | Actual Payment Made To Date | Projected Remaining | This Month Accrual | Chart Field Combination |
|---|----------------------------------|-----------------------------|---------------------|--------------------|-------------------------|
| <b>Funding Sources</b>                              |                                  |                             |                     |                    |                         |
| Total FEFP Revenue:                                 | \$ 7,518,013.82                  |                             |                     |                    |                         |
| Total Capital Outlay Revenue:                       | 730,305.00                       |                             |                     |                    |                         |
| <b>Subtotal</b>                                     | =====> \$ 8,248,318.82           |                             |                     |                    |                         |
| <b>Hold Backs:</b>                                  |                                  |                             |                     |                    |                         |
| <b>Debt Service Sub Account:</b>                    |                                  |                             |                     |                    |                         |
| Projected Principal Payments:                       | \$ 970,000.00                    |                             |                     |                    |                         |
| Projected Interest Payments:                        | 66,883.50                        |                             |                     |                    |                         |
| Trustee Administrative Fees and Expenses:           | 22,050.50                        |                             |                     |                    |                         |
| <b>Subtotal</b>                                     | =====> 1,058,934.00              | 970,414.75                  | 88,519.25           | 88,519.25          |                         |
| <b>Facilities Maintenance Sub Account:</b>          | 150,000.00                       | 137,500.00                  | 12,500.00           | 12,500.00          |                         |
| <b>Admin Fees Sub Account:</b>                      |                                  |                             |                     |                    |                         |
| Guaranteed Fee:                                     | 617,375.95                       | 565,928.00                  | 51,447.95           | 51,448.00          |                         |
| Incentive Fees:                                     | 495,638.42                       | 463,639.40                  | 31,999.02           | 31,999.02          |                         |
| <b>Projected Annual Amt For Operating Revenues:</b> | \$ 5,926,370.45                  | \$ 5,479,247.77             | 447,122.68          | \$ 447,122.68      |                         |

OF1.212811

Special Note To Management Company:

| <b>Adjustments</b> |                         |                   |                 |                         |               |                |
|--------------------|-------------------------|-------------------|-----------------|-------------------------|---------------|----------------|
| <b>Type</b>        | <b>Service Provided</b> | <b>Department</b> | <b>Inv Date</b> | <b>Reference Number</b> | <b>Amount</b> | <b>Account</b> |
|                    |                         |                   |                 |                         | -             |                |

HB 2023 PYMT 12  
 JM 850863  
 6/1/2023; 4:41 PM

**FCCS Holdback Schedule**

Dsc: 2023 Funding PYMT 12 of 12  
 Dep:  
 Chk:

|   | 644,088.95 | 644,088.95 |        |
|---|------------|------------|--------|
| Chart Field                             | Debit      | Credit     | Offset |
| OF1.153000.0863.1000000.7400.3600.000.0 | 88,519.25  |            |        |
| OF1.153000.0863.1000000.8100.3500.000.0 | 12,500.00  |            |        |
| OF1.153000.0863.1000000.7200.3100.000.0 | 83,447.02  |            |        |
| OF1.153000.0863.1000000.5100.3100.000.0 | 447,122.68 |            |        |
| OF1.212831                              | 12,500.00  |            |        |
| OF1.212820                              |            | 88,519.25  |        |
| OF1.212830                              |            | 12,500.00  |        |
| OF1.212840                              |            | 51,448.00  |        |
| OF1.212850                              |            | 31,999.02  |        |
| OF1.212810                              |            | 447,122.68 |        |
| OF1.153000.9505.1000000.8100.3500.000.0 |            | 12,500.00  |        |

Dsc: Post wire transfer to CSUSA for invoice amount  
 Chk: Amoun 447,122.68 Entry #: Bank Code: 1180

|             | 447,122.68 | 447,122.68 |        |
|-------------|------------|------------|--------|
| Chart Field | Debit      | Credit     | Offset |
| OF1.212811  | 447,122.68 |            | 111180 |
| OF1.113000  |            |            | 111180 |