

# **The School District of Osceola County**

## **Monthly Financial Report**

**05/31/2019**



The School District of Osceola County  
 Governmental Balance Sheet  
 For the Fiscal Year through 05/31/2019

|  | Account Number | Fund Types           |                      |                       |                      |                     |                      |                     | Total                 |
|--|----------------|----------------------|----------------------|-----------------------|----------------------|---------------------|----------------------|---------------------|-----------------------|
|  |                | General              | Debt Service         | Capital Projects      | School Nutrition     | Other Federal       | Health Insurance     | Casualty Loss       |                       |
|  |                | 1XX                  | 2XX                  | 3XX                   | 41X                  | 42X                 | 711                  | 712                 |                       |
| <b>ASSETS</b>                              |                |                      |                      |                       |                      |                     |                      |                     |                       |
| Cash and Cash Equivalents                  | 1110           | 49,287,692.47        | 841.00               | 136,954,715.70        | 11,206,538.41        | 1.00                | 8,375,010.45         | 4,837,034.05        | 210,661,833.08        |
| Investments                                | 1160           | 11,494,887.97        | 18,737,487.29        | 99,499,922.37         | 11,940,109.75        | 0.00                | 307,774.76           | 0.00                | 141,980,182.14        |
| Taxes Receivable                           | 1120           | 0.00                 | 0.00                 | 0.00                  | 0.00                 | 0.00                | 0.00                 | 0.00                | 0.00                  |
| Accounts Receivable                        | 1130           | 0.00                 | 0.00                 | 0.00                  | 0.00                 | 0.00                | 561,441.96           | 0.00                | 561,441.96            |
| Interest Receivable                        | 1170           | 0.00                 | 0.00                 | 0.00                  | 0.00                 | 0.00                | 0.00                 | 0.00                | 0.00                  |
| Due from Reinsurer                         | 1180           | 0.00                 | 0.00                 | 0.00                  | 0.00                 | 0.00                | 0.00                 | 0.00                | 0.00                  |
| Deposits Receivable                        | 1210           | 0.00                 | 0.00                 | 0.00                  | 0.00                 | 0.00                | 0.00                 | 0.00                | 0.00                  |
| Due from Other Funds                       | 1140           | 2,641,683.62         | 0.00                 | 3,456,867.65          | 0.00                 | 14,226.87           | 525,000.00           | 0.00                | 6,637,778.14          |
| Due from Other Agencies                    | 1220           | 206,100.98           | 0.00                 | 676,066.09            | 74,832.94            | 3,992,607.92        | 0.00                 | 0.00                | 4,949,607.93          |
| Inventory                                  | 1150           | 2,319,686.30         | 0.00                 | 0.00                  | 1,077,716.68         | 0.00                | 0.00                 | 0.00                | 3,397,402.98          |
| Prepaid Items                              | 1230           | 0.00                 | 0.00                 | 0.00                  | 0.00                 | 0.00                | 0.00                 | 1,255,084.17        | 1,255,084.17          |
| Capital Assets                             | 1300           | 0.00                 | 0.00                 | 0.00                  | 0.00                 | 0.00                | 3,446,441.23         | 0.00                | 3,446,441.23          |
| <b>Total Assets</b>                        |                | <b>65,950,051.34</b> | <b>18,738,328.29</b> | <b>240,587,571.81</b> | <b>24,299,197.78</b> | <b>4,006,835.79</b> | <b>13,215,668.40</b> | <b>6,092,118.22</b> | <b>372,889,771.63</b> |
| <b>LIABILITIES AND FUND BALANCES</b>       |                |                      |                      |                       |                      |                     |                      |                     |                       |
| <b>LIABILITIES</b>                         |                |                      |                      |                       |                      |                     |                      |                     |                       |
| Salaries and Benefits Payable              | 2110           | 37,509.29            | 0.00                 | 0.00                  | 3,305.11             | 18,830.33           | 0.00                 | 0.00                | 59,644.73             |
| Payroll Deductions and Withholdings        | 2170           | 5,554,841.02         | 0.00                 | 0.00                  | 225,780.60           | 514,092.31          | 0.00                 | 0.00                | 6,294,713.93          |
| Accounts Payable                           | 2120           | 59,205.83            | 0.00                 | 0.00                  | 0.00                 | 0.00                | 927,424.43           | 0.00                | 986,630.26            |
| Judgments Payable                          | 2130           | 0.00                 | 0.00                 | 0.00                  | 0.00                 | 0.00                | 0.00                 | 0.00                | 0.00                  |
| Construction Contracts Payable             | 2140           | 0.00                 | 0.00                 | 0.00                  | 0.00                 | 0.00                | 0.00                 | 0.00                | 0.00                  |
| Construction Contracts Payable-Retained    | 2150           | 0.00                 | 0.00                 | 0.00                  | 0.00                 | 0.00                | 0.00                 | 0.00                | 0.00                  |
| Matured Interest Payable                   | 2190           | 0.00                 | 0.00                 | 0.00                  | 0.00                 | 0.00                | 0.00                 | 0.00                | 0.00                  |
| Due to Fiscal Agent                        | 2240           | 0.00                 | 0.00                 | 0.00                  | 0.00                 | 0.00                | 0.00                 | 0.00                | 0.00                  |
| Sales Tax Payable                          | 2260           | 4,918.61             | 0.00                 | 0.00                  | 352.55               | 0.00                | 0.00                 | 0.00                | 5,271.16              |
| Estimated Liability Self Insurance         | 2270           | 0.00                 | 0.00                 | 0.00                  | 0.00                 | 0.00                | 3,889,000.00         | 432,752.96          | 4,321,752.96          |
| Accrued Interest Payable                   | 2210           | 0.00                 | 0.00                 | 0.00                  | 0.00                 | 0.00                | 0.00                 | 0.00                | 0.00                  |
| Deposits Payable                           | 2220           | 0.00                 | 0.00                 | 0.00                  | 0.00                 | 0.00                | 0.00                 | 0.00                | 0.00                  |
| Due to Other Agencies                      | 2230           | 8,205,729.93         | 0.00                 | 0.00                  | 229,996.88           | 678,378.29          | 0.00                 | 0.00                | 9,114,105.10          |
| Due to Other Funds                         | 2160           | 0.00                 | 0.00                 | 1,989,402.77          | 0.00                 | 2,795,534.86        | 640,000.00           | 1,212,839.51        | 6,637,777.14          |
| Deferred Revenue                           | 2410           | 24,268.49            | 0.00                 | 0.00                  | 114,700.18           | 0.00                | 0.00                 | 0.00                | 138,968.67            |
| <b>Total Liabilities</b>                   |                | <b>13,886,473.17</b> | <b>0.00</b>          | <b>1,989,402.77</b>   | <b>574,135.32</b>    | <b>4,006,835.79</b> | <b>5,456,424.43</b>  | <b>1,645,592.47</b> | <b>27,558,863.95</b>  |
| <b>FUND BALANCES</b>                       |                |                      |                      |                       |                      |                     |                      |                     |                       |
| <b>Total Fund Balances</b>                 | <b>2700</b>    | <b>52,063,578.17</b> | <b>18,738,328.29</b> | <b>238,598,169.04</b> | <b>23,725,062.46</b> | <b>0.00</b>         | <b>7,759,243.97</b>  | <b>4,446,525.75</b> | <b>345,330,907.68</b> |
| <b>Total Liabilities and Fund Balances</b> |                | <b>65,950,051.34</b> | <b>18,738,328.29</b> | <b>240,587,571.81</b> | <b>24,299,197.78</b> | <b>4,006,835.79</b> | <b>13,215,668.40</b> | <b>6,092,118.22</b> | <b>372,889,771.63</b> |

| The School District of Osceola County<br>Revenue & Expenditures - Budget And Actual<br>For the Fiscal Year through 05/31/2019 |      | General Fund      |                  |                 |                   |                                 |
|---|------|-------------------|------------------|-----------------|-------------------|---------------------------------|
|   |      | Account<br>Number | Budgeted Amounts |                 | Actual<br>Amounts | Percentage of<br>Current Budget |
|   |      |                   | Original         | Current         |                   |                                 |
| <b>REVENUE</b>  |      |                   |                  |                 |                   |                                 |
| Federal Direct  | 3100 | 560,000.00        | 560,000.00       | 493,541.43      | 88.13%            |                                 |
| Federal Through State   | 3200 | 7,492,094.00      | 9,389,697.00     | 6,990,563.70    | 74.45%            |                                 |
| State Sources   | 3300 | 378,045,697.37    | 363,013,756.82   | 332,097,928.10  | 91.48%            |                                 |
| Local Sources   | 3400 | 140,996,655.38    | 141,312,658.90   | 142,696,147.39  | 100.98%           |                                 |
| <b>Total Revenues</b>   |      | 527,094,446.75    | 514,276,112.72   | 482,278,180.62  | 93.78%            |                                 |
| <b>EXPENDITURES</b>   |      |                   |                  |                 |                   |                                 |
| Current:  |      |                   |                  |                 |                   |                                 |
| Instruction   | 5000 | 371,028,065.89    | 358,324,356.18   | 334,074,783.58  | 93.23%            |                                 |
| Pupil Personnel Services  | 6100 | 26,905,759.77     | 26,910,759.77    | 25,212,625.14   | 93.69%            |                                 |
| Instructional Media Services  | 6200 | 5,173,438.93      | 5,166,117.95     | 4,719,702.93    | 91.36%            |                                 |
| Instruction and Curriculum Development Services   | 6300 | 14,633,683.12     | 14,633,683.12    | 13,811,587.05   | 94.38%            |                                 |
| Instructional Staff Training Services   | 6400 | 6,391,176.85      | 6,391,176.85     | 5,615,371.34    | 87.86%            |                                 |
| Instruction Related Technology  | 6500 | 4,877,967.12      | 4,877,967.12     | 4,148,328.17    | 85.04%            |                                 |
| Board   | 7100 | 1,466,654.35      | 1,466,654.35     | 1,049,982.24    | 71.59%            |                                 |
| General Administration  | 7200 | 1,730,501.16      | 1,730,501.16     | 1,692,632.98    | 97.81%            |                                 |
| School Administration   | 7300 | 27,158,215.22     | 27,158,215.22    | 22,620,303.81   | 83.29%            |                                 |
| Facilities Acquisition and Construction   | 7400 | 5,696,433.57      | 5,696,433.57     | 4,751,155.35    | 83.41%            |                                 |
| Fiscal Services   | 7500 | 2,480,585.09      | 2,487,025.55     | 2,291,536.55    | 92.14%            |                                 |
| Food Services   | 7600 | 213,943.97        | 1,013,943.97     | 367,185.73      | 36.21%            |                                 |
| Central Services  | 7700 | 8,342,735.84      | 8,492,552.63     | 8,182,181.13    | 96.35%            |                                 |
| Pupil Transportation Services   | 7800 | 24,361,182.93     | 24,411,182.93    | 21,882,354.46   | 89.64%            |                                 |
| Operation of Plant  | 7900 | 37,520,990.17     | 37,561,993.54    | 34,669,556.22   | 92.30%            |                                 |
| Maintenance of Plant  | 8100 | 10,300,577.09     | 10,343,790.91    | 9,259,006.37    | 89.51%            |                                 |
| Administrative Tech Services  | 8200 | 6,111,454.39      | 6,111,454.39     | 5,292,042.08    | 86.59%            |                                 |
| Community Services  | 9100 | 5,619,223.37      | 5,614,324.41     | 3,137,309.68    | 55.88%            |                                 |
| Debt Service  | 9200 | 243,575.63        | 0.00             | 0.00            |                   |                                 |
| <b>Total Expenditures</b>   |      | 560,256,164.46    | 548,392,133.62   | 502,777,644.81  | 91.68%            |                                 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures   |      | (33,161,717.71)   | (34,116,020.90)  | (20,499,464.19) |                   |                                 |
| <b>OTHER FINANCING SOURCES (USES)</b>   |      |                   |                  |                 |                   |                                 |
| Long-term Debt Proceeds, Sales of Capital Assets, & Loss Recoveries   | 3700 | 100,000.00        | 183,176.82       | 137,927.44      |                   |                                 |
| Transfers In  | 3600 | 11,697,064.63     | 15,568,191.00    | 6,973,522.75    |                   |                                 |
| Transfers Out   | 9700 | 0.00              | (3,000,000.00)   | (3,000,000.00)  |                   |                                 |
| <b>Total Other Financing Sources (Uses)</b>   |      | 11,797,064.63     | 12,751,367.82    | 4,111,450.19    |                   |                                 |
| Net Change in Fund Balances   |      | (21,364,653.08)   | (21,364,653.08)  | (16,388,014.00) |                   |                                 |
| Fund Balances, Prior Year   | 2800 | 68,451,592.17     | 68,451,592.17    | 68,451,592.17   |                   |                                 |
| Adjustment to Fund Balances   | 2891 |                   |                  |                 |                   |                                 |
| Fund Balances, Current Year   | 2700 | 47,086,939.09     | 47,086,939.09    | 52,063,578.17   |                   |                                 |

| The School District of Osceola County<br>Revenue & Expenditures - Budget And Actual<br>For the Fiscal Year through 05/31/2019 |      | Debt Service Fund |                  |                 |                   |                                 |
|---|------|-------------------|------------------|-----------------|-------------------|---------------------------------|
|   |      | Account<br>Number | Budgeted Amounts |                 | Actual<br>Amounts | Percentage of<br>Current Budget |
|   |      |                   | Original         | Current         |                   |                                 |
| <b>REVENUE</b>  |      |                   |                  |                 |                   |                                 |
| Federal Direct  | 3100 | 2,193,966.00      | 2,193,966.00     | 2,198,664.00    | 100.21%           |                                 |
| Federal Through State   | 3200 | 0.00              | 0.00             | 0.00            |                   |                                 |
| State Sources   | 3300 | 761,297.87        | 761,297.87       | 0.00            | 0.00%             |                                 |
| Local Sources   | 3400 | 1,056,764.99      | 1,056,764.99     | 1,476,158.72    | 139.69%           |                                 |
| <b>Total Revenues</b>   |      | 4,012,028.86      | 4,012,028.86     | 3,674,822.72    | 91.60%            |                                 |
| <b>EXPENDITURES</b>   |      |                   |                  |                 |                   |                                 |
| Current:  |      |                   |                  |                 |                   |                                 |
| Instruction   | 5000 | 0.00              | 0.00             | 0.00            |                   |                                 |
| Pupil Personnel Services  | 6100 | 0.00              | 0.00             | 0.00            |                   |                                 |
| Instructional Media Services  | 6200 | 0.00              | 0.00             | 0.00            |                   |                                 |
| Instruction and Curriculum Development Services   | 6300 | 0.00              | 0.00             | 0.00            |                   |                                 |
| Instructional Staff Training Services   | 6400 | 0.00              | 0.00             | 0.00            |                   |                                 |
| Instruction Related Technology  | 6500 | 0.00              | 0.00             | 0.00            |                   |                                 |
| Board   | 7100 | 0.00              | 0.00             | 0.00            |                   |                                 |
| General Administration  | 7200 | 0.00              | 0.00             | 0.00            |                   |                                 |
| School Administration   | 7300 | 0.00              | 0.00             | 0.00            |                   |                                 |
| Facilities Acquisition and Construction   | 7400 | 0.00              | 0.00             | 0.00            |                   |                                 |
| Fiscal Services   | 7500 | 0.00              | 0.00             | 0.00            |                   |                                 |
| Food Services   | 7600 | 0.00              | 0.00             | 0.00            |                   |                                 |
| Central Services  | 7700 | 0.00              | 0.00             | 0.00            |                   |                                 |
| Pupil Transportation Services   | 7800 | 0.00              | 0.00             | 0.00            |                   |                                 |
| Operation of Plant  | 7900 | 0.00              | 0.00             | 0.00            |                   |                                 |
| Maintenance of Plant  | 8100 | 0.00              | 0.00             | 0.00            |                   |                                 |
| Administrative Tech Services  | 8200 | 0.00              | 0.00             | 0.00            |                   |                                 |
| Community Services  | 9100 | 0.00              | 0.00             | 0.00            |                   |                                 |
| Debt Service  | 9200 | 31,387,334.18     | 31,387,334.18    | 19,919,808.81   | 63.46%            |                                 |
| <b>Total Expenditures</b>   |      | 31,387,334.18     | 31,387,334.18    | 19,919,808.81   | 63.46%            |                                 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures   |      | (27,375,305.32)   | (27,375,305.32)  | (16,244,986.09) |                   |                                 |
| <b>OTHER FINANCING SOURCES (USES)</b>   |      |                   |                  |                 |                   |                                 |
| Long-term Debt Proceeds, Sales of Capital Assets, & Loss Recoveries   | 3700 | 0.00              | 0.00             | 0.00            |                   |                                 |
| Payment to Escrow Agent   | 9276 | 0.00              | 0.00             | 0.00            |                   |                                 |
| Transfers In  | 3600 | 29,720,300.85     | 29,720,300.85    | 19,027,664.88   |                   |                                 |
| Transfers Out   | 9700 | 0.00              | 0.00             | 0.00            |                   |                                 |
| <b>Total Other Financing Sources (Uses)</b>   |      | 29,720,300.85     | 29,720,300.85    | 19,027,664.88   |                   |                                 |
| Net Change in Fund Balances   |      | 2,344,995.53      | 2,344,995.53     | 2,782,678.79    |                   |                                 |
| Fund Balances, Prior Year   | 2800 | 15,955,649.50     | 15,955,649.50    | 15,955,649.50   |                   |                                 |
| Adjustment to Fund Balances   | 2891 |                   |                  |                 |                   |                                 |
| Fund Balances, Current Year   | 2700 | 18,300,645.03     | 18,300,645.03    | 18,738,328.29   |                   |                                 |

| The School District of Osceola County<br>Revenue & Expenditures - Budget And Actual<br>For the Fiscal Year through 05/31/2019 |      | Capital Projects Fund |                  |                 |                   |                                 |
|---|------|-----------------------|------------------|-----------------|-------------------|---------------------------------|
|   |      | Account<br>Number     | Budgeted Amounts |                 | Actual<br>Amounts | Percentage of<br>Current Budget |
|   |      |                       | Original         | Current         |                   |                                 |
| <b>REVENUE</b>  |      |                       |                  |                 |                   |                                 |
| Federal Direct  | 3100 | 0.00                  | 0.00             | 0.00            |                   |                                 |
| Federal Through State   | 3200 | 0.00                  | 0.00             | 0.00            |                   |                                 |
| State Sources   | 3300 | 4,013,146.00          | 8,127,848.00     | 6,123,116.95    | 75.34%            |                                 |
| Local Sources   | 3400 | 133,201,370.00        | 156,277,716.00   | 148,191,458.67  | 94.83%            |                                 |
| <b>Total Revenues</b>   |      | 137,214,516.00        | 164,405,564.00   | 154,314,575.62  | 93.86%            |                                 |
| <b>EXPENDITURES</b>   |      |                       |                  |                 |                   |                                 |
| Current:  |      |                       |                  |                 |                   |                                 |
| Instruction   | 5000 | 0.00                  | 0.00             | 0.00            |                   |                                 |
| Pupil Personnel Services  | 6100 | 0.00                  | 0.00             | 0.00            |                   |                                 |
| Instructional Media Services  | 6200 | 0.00                  | 0.00             | 0.00            |                   |                                 |
| Instruction and Curriculum Development Services   | 6300 | 0.00                  | 0.00             | 0.00            |                   |                                 |
| Instructional Staff Training Services   | 6400 | 0.00                  | 0.00             | 0.00            |                   |                                 |
| Instruction Related Technology  | 6500 | 0.00                  | 0.00             | 0.00            |                   |                                 |
| Board   | 7100 | 0.00                  | 0.00             | 0.00            |                   |                                 |
| General Administration  | 7200 | 0.00                  | 0.00             | 0.00            |                   |                                 |
| School Administration   | 7300 | 0.00                  | 0.00             | 0.00            |                   |                                 |
| Facilities Acquisition and Construction   | 7400 | 232,079,627.52        | 234,945,758.20   | 90,823,009.43   | 38.66%            |                                 |
| Fiscal Services   | 7500 | 0.00                  | 0.00             | 0.00            |                   |                                 |
| Food Services   | 7600 | 0.00                  | 0.00             | 0.00            |                   |                                 |
| Central Services  | 7700 | 0.00                  | 0.00             | 0.00            |                   |                                 |
| Pupil Transportation Services   | 7800 | 0.00                  | 0.00             | 0.00            |                   |                                 |
| Operation of Plant  | 7900 | 0.00                  | 0.00             | 0.00            |                   |                                 |
| Maintenance of Plant  | 8100 | 0.00                  | 0.00             | 0.00            |                   |                                 |
| Administrative Tech Services  | 8200 | 0.00                  | 0.00             | 0.00            |                   |                                 |
| Community Services  | 9100 | 0.00                  | 0.00             | 0.00            |                   |                                 |
| Debt Service  | 9200 | 0.00                  | 0.00             | 0.00            |                   |                                 |
| <b>Total Expenditures</b>   |      | 232,079,627.52        | 234,945,758.20   | 90,823,009.43   | 38.66%            |                                 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures   |      | (94,865,111.52)       | (70,540,194.20)  | 63,491,566.19   |                   |                                 |
| <b>OTHER FINANCING SOURCES (USES)</b>   |      |                       |                  |                 |                   |                                 |
| Long-term Debt Proceeds, Sales of Capital Assets, & Loss Recoveries   | 3700 | 0.00                  | 0.00             | 206,600.00      |                   |                                 |
| Transfers In  | 3600 | 0.00                  | 0.00             | 0.00            |                   |                                 |
| Transfers Out   | 9700 | (41,173,789.85)       | (45,288,491.85)  | (26,001,187.63) |                   |                                 |
| <b>Total Other Financing Sources (Uses)</b>   |      | (41,173,789.85)       | (45,288,491.85)  | (25,794,587.63) |                   |                                 |
| Net Change in Fund Balances   |      | (136,038,901.37)      | (115,828,686.05) | 37,696,978.56   |                   |                                 |
| Fund Balances, Prior Year   | 2800 | 200,901,190.48        | 200,901,190.48   | 200,901,190.48  |                   |                                 |
| Adjustment to Fund Balances   | 2891 |                       |                  |                 |                   |                                 |
| Fund Balances, Current Year   | 2700 | 64,862,289.11         | 85,072,504.43    | 238,598,169.04  |                   |                                 |

| The School District of Osceola County<br>Revenue & Expenditures - Budget And Actual<br>For the Fiscal Year through 05/31/2019 |      | School Nutrition Services |                  |               |                   |                                 |
|---|------|---------------------------|------------------|---------------|-------------------|---------------------------------|
|   |      | Account<br>Number         | Budgeted Amounts |               | Actual<br>Amounts | Percentage of<br>Current Budget |
|   |      |                           | Original         | Current       |                   |                                 |
| <b>REVENUE</b>  |      |                           |                  |               |                   |                                 |
| Federal Direct  | 3100 | 0.00                      | 0.00             | 0.00          |                   |                                 |
| Federal Through State   | 3200 | 36,787,022.00             | 36,642,126.48    | 30,316,818.57 | 82.74%            |                                 |
| State Sources   | 3300 | 485,741.00                | 487,877.00       | 487,877.00    | 100.00%           |                                 |
| Local Sources   | 3400 | 1,714,500.00              | 1,857,259.52     | 2,035,598.45  | 109.60%           |                                 |
| <b>Total Revenues</b>   |      | 38,987,263.00             | 38,987,263.00    | 32,840,294.02 | 84.23%            |                                 |
| <b>EXPENDITURES</b>   |      |                           |                  |               |                   |                                 |
| Current:  |      |                           |                  |               |                   |                                 |
| Instruction   | 5000 | 0.00                      | 0.00             | 0.00          |                   |                                 |
| Pupil Personnel Services  | 6100 | 0.00                      | 0.00             | 0.00          |                   |                                 |
| Instructional Media Services  | 6200 | 0.00                      | 0.00             | 0.00          |                   |                                 |
| Instruction and Curriculum Development Services   | 6300 | 0.00                      | 0.00             | 0.00          |                   |                                 |
| Instructional Staff Training Services   | 6400 | 0.00                      | 0.00             | 0.00          |                   |                                 |
| Instruction Related Technology  | 6500 | 0.00                      | 0.00             | 0.00          |                   |                                 |
| Board   | 7100 | 0.00                      | 0.00             | 0.00          |                   |                                 |
| General Administration  | 7200 | 0.00                      | 0.00             | 0.00          |                   |                                 |
| School Administration   | 7300 | 0.00                      | 0.00             | 0.00          |                   |                                 |
| Facilities Acquisition and Construction   | 7400 | 0.00                      | 0.00             | 0.00          |                   |                                 |
| Fiscal Services   | 7500 | 0.00                      | 0.00             | 0.00          |                   |                                 |
| Food Services   | 7600 | 39,530,598.31             | 45,080,598.31    | 28,738,291.30 | 63.75%            |                                 |
| Central Services  | 7700 | 0.00                      | 0.00             | 0.00          |                   |                                 |
| Pupil Transportation Services   | 7800 | 0.00                      | 0.00             | 0.00          |                   |                                 |
| Operation of Plant  | 7900 | 0.00                      | 0.00             | 0.00          |                   |                                 |
| Maintenance of Plant  | 8100 | 0.00                      | 0.00             | 0.00          |                   |                                 |
| Administrative Tech Services  | 8200 | 0.00                      | 0.00             | 0.00          |                   |                                 |
| Community Services  | 9100 | 0.00                      | 0.00             | 0.00          |                   |                                 |
| Debt Service  | 9200 | 0.00                      | 0.00             | 0.00          |                   |                                 |
| <b>Total Expenditures</b>   |      | 39,530,598.31             | 45,080,598.31    | 28,738,291.30 | 63.75%            |                                 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures   |      | (543,335.31)              | (6,093,335.31)   | 4,102,002.72  |                   |                                 |
| <b>OTHER FINANCING SOURCES (USES)</b>   |      |                           |                  |               |                   |                                 |
| Long-term Debt Proceeds, Sales of Capital Assets, & Loss Recoveries   | 3700 | 0.00                      | 0.00             | 0.00          |                   |                                 |
| Transfers In  | 3600 | 0.00                      | 0.00             | 0.00          |                   |                                 |
| Transfers Out   | 9700 | 0.00                      | 0.00             | 0.00          |                   |                                 |
| <b>Total Other Financing Sources (Uses)</b>   |      | 0.00                      | 0.00             | 0.00          |                   |                                 |
| Net Change in Fund Balances   |      | (543,335.31)              | (6,093,335.31)   | 4,102,002.72  |                   |                                 |
| Fund Balances, Prior Year   | 2800 | 19,623,059.74             | 19,623,059.74    | 19,623,059.74 |                   |                                 |
| Adjustment to Fund Balances   | 2891 |                           |                  |               |                   |                                 |
| Fund Balances, Current Year   | 2700 | 19,079,724.43             | 13,529,724.43    | 23,725,062.46 |                   |                                 |

| The School District of Osceola County<br>Revenue & Expenditures - Budget And Actual<br>For the Fiscal Year through 05/31/2019 |      | Other Federal     |                  |               |                   |                                 |
|---|------|-------------------|------------------|---------------|-------------------|---------------------------------|
|   |      | Account<br>Number | Budgeted Amounts |               | Actual<br>Amounts | Percentage of<br>Current Budget |
|   |      |                   | Original         | Current       |                   |                                 |
| <b>REVENUE</b>  |      |                   |                  |               |                   |                                 |
| Federal Direct  | 3100 | 4,391,805.71      | 5,036,865.71     | 1,633,660.99  | 32.43%            |                                 |
| Federal Through State   | 3200 | 52,153,601.59     | 58,525,810.15    | 37,919,401.85 | 64.79%            |                                 |
| State Sources   | 3300 | 0.00              | 0.00             | 0.00          |                   |                                 |
| Local Sources   | 3400 | 0.00              | 0.00             | 0.00          |                   |                                 |
| <b>Total Revenues</b>   |      | 56,545,407.30     | 63,562,675.86    | 39,553,062.84 | 62.23%            |                                 |
| <b>EXPENDITURES</b>   |      |                   |                  |               |                   |                                 |
| Current:  |      |                   |                  |               |                   |                                 |
| Instruction   | 5000 | 33,928,515.53     | 36,926,156.54    | 21,873,882.30 | 59.24%            |                                 |
| Pupil Personnel Services  | 6100 | 4,353,504.40      | 4,823,424.26     | 2,726,216.06  | 56.52%            |                                 |
| Instructional Media Services  | 6200 | 237,616.80        | 266,405.62       | 210,665.40    | 79.08%            |                                 |
| Instruction and Curriculum Development Services   | 6300 | 7,741,330.80      | 7,866,563.53     | 6,306,583.02  | 80.17%            |                                 |
| Instructional Staff Training Services   | 6400 | 6,509,052.53      | 8,958,699.63     | 4,849,298.61  | 54.13%            |                                 |
| Instruction Related Technology  | 6500 | 136,553.44        | 143,765.56       | 135,204.11    | 94.04%            |                                 |
| Board   | 7100 | 0.00              | 0.00             | 0.00          |                   |                                 |
| General Administration  | 7200 | 890,408.45        | 1,388,397.57     | 1,259,468.68  | 90.71%            |                                 |
| School Administration   | 7300 | 6,504.35          | 70,086.19        | 13,770.55     | 19.65%            |                                 |
| Facilities Acquisition and Construction   | 7400 | 0.00              | 0.00             | 0.00          |                   |                                 |
| Fiscal Services   | 7500 | 0.00              | 0.00             | 0.00          |                   |                                 |
| Food Services   | 7600 | 0.00              | 12,121.26        | 12,092.51     | 99.76%            |                                 |
| Central Services  | 7700 | 485,484.11        | 987,064.68       | 552,267.08    | 55.95%            |                                 |
| Pupil Transportation Services   | 7800 | 548,050.97        | 650,431.92       | 242,370.10    | 37.26%            |                                 |
| Operation of Plant  | 7900 | 637.25            | 3,785.96         | 2,261.99      | 59.75%            |                                 |
| Maintenance of Plant  | 8100 | 34,528.92         | 34,969.92        | 34,874.85     | 99.73%            |                                 |
| Administrative Tech Services  | 8200 | 29,644.12         | 29,644.12        | 28,330.90     | 95.57%            |                                 |
| Community Services  | 9100 | 1,400,000.00      | 1,401,159.10     | 1,305,776.68  | 93.19%            |                                 |
| Debt Service  | 9200 | 0.00              | 0.00             | 0.00          |                   |                                 |
| <b>Total Expenditures</b>   |      | 56,301,831.67     | 63,562,675.86    | 39,553,062.84 | 62.23%            |                                 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures   |      | 243,575.63        | 0.00             | 0.00          |                   |                                 |
| <b>OTHER FINANCING SOURCES (USES)</b>   |      |                   |                  |               |                   |                                 |
| Long-term Debt Proceeds, Sales of Capital Assets, & Loss Recoveries   | 3700 | 0.00              | 0.00             | 0.00          |                   |                                 |
| Transfers In  | 3600 | 0.00              | 0.00             | 0.00          |                   |                                 |
| Transfers Out   | 9700 | (243,575.63)      | 0.00             | 0.00          |                   |                                 |
| <b>Total Other Financing Sources (Uses)</b>   |      | (243,575.63)      | 0.00             | 0.00          |                   |                                 |
| Net Change in Fund Balances   |      | 0.00              | 0.00             | 0.00          |                   |                                 |
| Fund Balances, Prior Year   | 2800 | 0.00              | 0.00             | 0.00          |                   |                                 |
| Adjustment to Fund Balances   | 2891 |                   |                  |               |                   |                                 |
| Fund Balances, Current Year   | 2700 | 0.00              | 0.00             | 0.00          |                   |                                 |

| The School District of Osceola County<br>Revenue & Expenditures - Budget And Actual<br>For the Fiscal Year through 05/31/2019 |      | Health Insurance  |                  |                |                   |                                 |
|---|------|-------------------|------------------|----------------|-------------------|---------------------------------|
|   |      | Account<br>Number | Budgeted Amounts |                | Actual<br>Amounts | Percentage of<br>Current Budget |
|   |      |                   | Original         | Current        |                   |                                 |
| <b>REVENUE</b>  |      |                   |                  |                |                   |                                 |
| Federal Direct  | 3100 | 0.00              | 0.00             | 0.00           |                   |                                 |
| Federal Through State   | 3200 | 0.00              | 0.00             | 0.00           |                   |                                 |
| State Sources   | 3300 | 0.00              | 0.00             | 0.00           |                   |                                 |
| Local Sources   | 3400 | 57,208,600.00     | 57,208,600.00    | 52,798,038.03  | 92.29%            |                                 |
| <b>Total Revenues</b>   |      | 57,208,600.00     | 57,208,600.00    | 52,798,038.03  | 92.29%            |                                 |
| <b>EXPENDITURES</b>   |      |                   |                  |                |                   |                                 |
| Current:  |      |                   |                  |                |                   |                                 |
| Instruction   | 5000 | 0.00              | 0.00             | 0.00           |                   |                                 |
| Pupil Personnel Services  | 6100 | 0.00              | 0.00             | 0.00           |                   |                                 |
| Instructional Media Services  | 6200 | 0.00              | 0.00             | 0.00           |                   |                                 |
| Instruction and Curriculum Development Services   | 6300 | 0.00              | 0.00             | 0.00           |                   |                                 |
| Instructional Staff Training Services   | 6400 | 0.00              | 0.00             | 0.00           |                   |                                 |
| Instruction Related Technology  | 6500 | 0.00              | 0.00             | 0.00           |                   |                                 |
| Board   | 7100 | 0.00              | 0.00             | 0.00           |                   |                                 |
| General Administration  | 7200 | 0.00              | 0.00             | 0.00           |                   |                                 |
| School Administration   | 7300 | 0.00              | 0.00             | 0.00           |                   |                                 |
| Facilities Acquisition and Construction   | 7400 | 0.00              | 0.00             | 0.00           |                   |                                 |
| Fiscal Services   | 7500 | 0.00              | 0.00             | 0.00           |                   |                                 |
| Food Services   | 7600 | 0.00              | 0.00             | 0.00           |                   |                                 |
| Central Services  | 7700 | 0.00              | 0.00             | 0.00           |                   |                                 |
| Pupil Transportation Services   | 7800 | 0.00              | 0.00             | 0.00           |                   |                                 |
| Operation of Plant  | 7900 | 0.00              | 0.00             | 0.00           |                   |                                 |
| Maintenance of Plant  | 8100 | 0.00              | 0.00             | 0.00           |                   |                                 |
| Administrative Tech Services  | 8200 | 0.00              | 0.00             | 0.00           |                   |                                 |
| Community Services  | 9100 | 0.00              | 0.00             | 0.00           |                   |                                 |
| Debt Service  | 9200 | 0.00              | 0.00             | 0.00           |                   |                                 |
| Proprietary Expenses  | 9900 | 63,765,000.00     | 63,765,000.00    | 58,559,815.71  | 91.84%            |                                 |
| <b>Total Expenditures</b>   |      | 63,765,000.00     | 63,765,000.00    | 58,559,815.71  | 91.84%            |                                 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures   |      | (6,556,400.00)    | (6,556,400.00)   | (5,761,777.68) |                   |                                 |
| <b>OTHER FINANCING SOURCES (USES)</b>   |      |                   |                  |                |                   |                                 |
| Long-term Debt Proceeds, Sales of Capital Assets, & Loss Recoveries   | 3700 | 0.00              | 0.00             | 0.00           |                   |                                 |
| Transfers In  | 3600 | 0.00              | 3,000,000.00     | 3,000,000.00   |                   |                                 |
| Transfers Out   | 9700 | 0.00              | 0.00             | 0.00           |                   |                                 |
| <b>Total Other Financing Sources (Uses)</b>   |      | 0.00              | 3,000,000.00     | 3,000,000.00   |                   |                                 |
| Change in Net Assets  |      | (6,556,400.00)    | (3,556,400.00)   | (2,761,777.68) |                   |                                 |
| Net Assets, Prior Year  | 2800 | 10,521,021.65     | 10,521,021.65    | 10,521,021.65  |                   |                                 |
| Adjustment to Net Assets  | 2891 |                   |                  |                |                   |                                 |
| Net Assets, Current Year  | 2700 | 3,964,621.65      | 6,964,621.65     | 7,759,243.97   |                   |                                 |

| The School District of Osceola County<br>Revenue & Expenditures - Budget And Actual<br>For the Fiscal Year through 05/31/2019 |      | Casualty Loss     |                  |              |                   |                                 |
|---|------|-------------------|------------------|--------------|-------------------|---------------------------------|
|   |      | Account<br>Number | Budgeted Amounts |              | Actual<br>Amounts | Percentage of<br>Current Budget |
|   |      |                   | Original         | Current      |                   |                                 |
| <b>REVENUE</b>  |      |                   |                  |              |                   |                                 |
| Federal Direct  | 3100 | 0.00              | 0.00             | 0.00         |                   |                                 |
| Federal Through State   | 3200 | 0.00              | 0.00             | 0.00         |                   |                                 |
| State Sources   | 3300 | 0.00              | 0.00             | 0.00         |                   |                                 |
| Local Sources   | 3400 | 4,375,215.00      | 4,904,798.44     | 4,869,609.83 | 99.28%            |                                 |
| <b>Total Revenues</b>   |      | 4,375,215.00      | 4,904,798.44     | 4,869,609.83 | 99.28%            |                                 |
| <b>EXPENDITURES</b>   |      |                   |                  |              |                   |                                 |
| Current:  |      |                   |                  |              |                   |                                 |
| Instruction   | 5000 | 0.00              | 0.00             | 0.00         |                   |                                 |
| Pupil Personnel Services  | 6100 | 0.00              | 0.00             | 0.00         |                   |                                 |
| Instructional Media Services  | 6200 | 0.00              | 0.00             | 0.00         |                   |                                 |
| Instruction and Curriculum Development Services   | 6300 | 0.00              | 0.00             | 0.00         |                   |                                 |
| Instructional Staff Training Services   | 6400 | 0.00              | 0.00             | 0.00         |                   |                                 |
| Instruction Related Technology  | 6500 | 0.00              | 0.00             | 0.00         |                   |                                 |
| Board   | 7100 | 0.00              | 0.00             | 0.00         |                   |                                 |
| General Administration  | 7200 | 0.00              | 0.00             | 0.00         |                   |                                 |
| School Administration   | 7300 | 0.00              | 0.00             | 0.00         |                   |                                 |
| Facilities Acquisition and Construction   | 7400 | 0.00              | 0.00             | 0.00         |                   |                                 |
| Fiscal Services   | 7500 | 0.00              | 0.00             | 0.00         |                   |                                 |
| Food Services   | 7600 | 0.00              | 0.00             | 0.00         |                   |                                 |
| Central Services  | 7700 | 0.00              | 0.00             | 0.00         |                   |                                 |
| Pupil Transportation Services   | 7800 | 0.00              | 0.00             | 0.00         |                   |                                 |
| Operation of Plant  | 7900 | 0.00              | 0.00             | 0.00         |                   |                                 |
| Maintenance of Plant  | 8100 | 0.00              | 0.00             | 0.00         |                   |                                 |
| Administrative Tech Services  | 8200 | 0.00              | 0.00             | 0.00         |                   |                                 |
| Community Services  | 9100 | 0.00              | 0.00             | 0.00         |                   |                                 |
| Debt Service  | 9200 | 0.00              | 0.00             | 0.00         |                   |                                 |
| Proprietary Expenses  | 9900 | 4,370,215.00      | 5,699,798.44     | 5,285,567.49 | 92.73%            |                                 |
| <b>Total Expenditures</b>   |      | 4,370,215.00      | 5,699,798.44     | 5,285,567.49 | 92.73%            |                                 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures   |      | 5,000.00          | (795,000.00)     | (415,957.66) |                   |                                 |
| <b>OTHER FINANCING SOURCES (USES)</b>   |      |                   |                  |              |                   |                                 |
| Long-term Debt Proceeds, Sales of Capital Assets, & Loss Recoveries   | 3700 | 0.00              | 0.00             | 0.00         |                   |                                 |
| Transfers In  | 3600 | 0.00              | 0.00             | 0.00         |                   |                                 |
| Transfers Out   | 9700 | 0.00              | 0.00             | 0.00         |                   |                                 |
| <b>Total Other Financing Sources (Uses)</b>   |      | 0.00              | 0.00             | 0.00         |                   |                                 |
| Change in Net Assets  |      | 5,000.00          | (795,000.00)     | (415,957.66) |                   |                                 |
| Net Assets, Prior Year  | 2800 | 4,862,483.41      | 4,862,483.41     | 4,862,483.41 |                   |                                 |
| Adjustment to Net Assets  | 2891 |                   |                  |              |                   |                                 |
| Net Assets, Current Year  | 2700 | 4,867,483.41      | 4,067,483.41     | 4,446,525.75 |                   |                                 |

**Investment Summary  
May 2019**

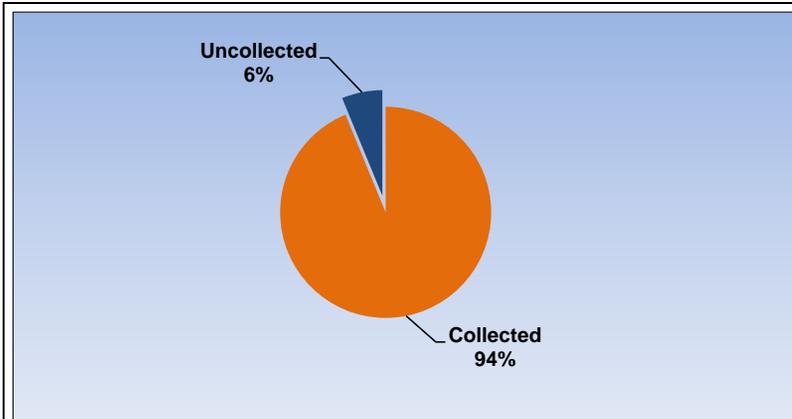
|   | Amount                | Interest Rate |
|---|-----------------------|---------------|
| <b><u>Cash Equivalents:</u></b>                         |                       |               |
| State Board of Administration (SBA) Florida Prime       | \$ 96,428,682         | 2.58%         |
| Florida Education Investment Trust Fund                 | \$ 66,943,788         | 2.50%         |
| Money Market  | \$ 2,794,139          | 2.05%         |
| <b>Total Cash Equivalents</b>                           | <b>\$ 166,166,609</b> |               |
| <b><u>Investments:</u></b>                              |                       |               |
| Sinking Fund (QSCB)                                     | \$ 18,649,010         | 1.91%         |
| Investment - CO STB                                     | \$ 19,519,145         | 2.33%         |
| Investment - Surplus                                    | \$ 103,723,550        | 2.05%         |
| SBE Debt Service (CO&DS) Fund                           | \$ 88,477             | 1.01%         |
| SBE Lease Payment Account                               | \$ 0                  | 0.00%         |
| <b>Total Investments</b>                                | <b>\$ 141,980,182</b> |               |
| <b>Total/Average - Cash Equivalents and Investments</b> | <b>\$ 308,146,791</b> | <b>2.32%</b>  |

**Average Interest Rates**

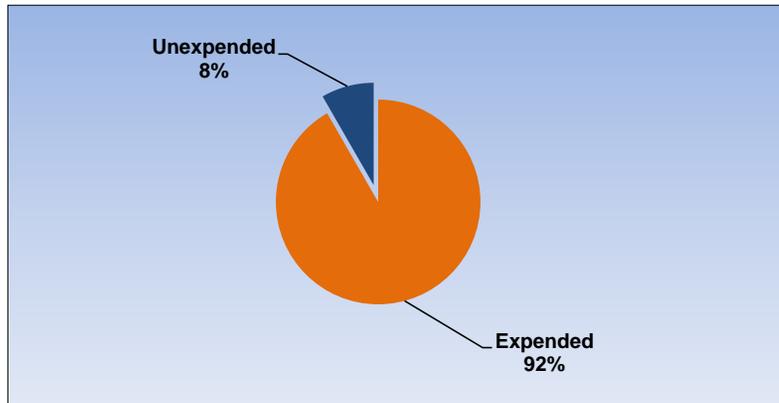


## General Fund

### May 2019

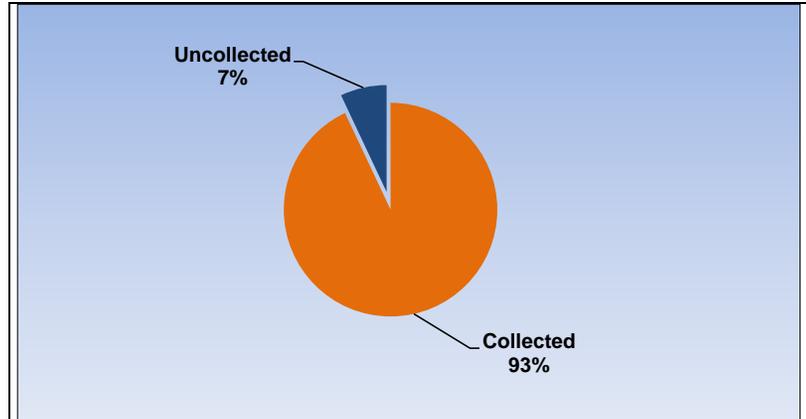


|                          |               |              |
|--------------------------|---------------|--------------|
| <b>Collected</b>         | \$482,278,181 | 93.78%       |
| <b>Uncollected</b>       | \$31,997,932  | <u>6.22%</u> |
| <b>Estimated Revenue</b> | \$514,276,113 | 100.00%      |

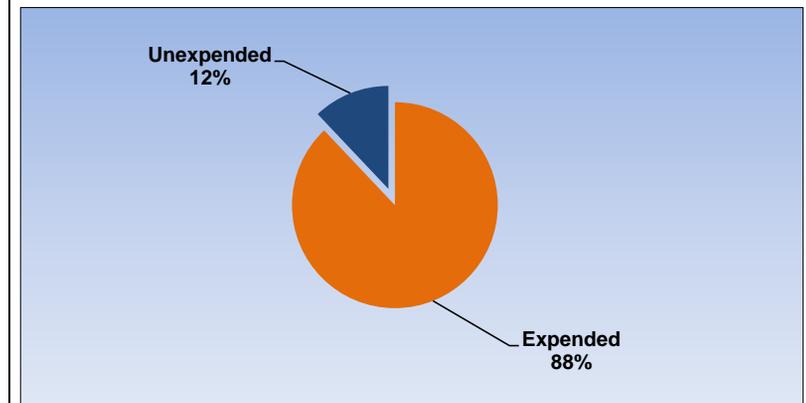


|                       |               |              |
|-----------------------|---------------|--------------|
| <b>Expended</b>       | \$502,777,645 | 91.68%       |
| <b>Unexpended</b>     | \$45,614,489  | <u>8.32%</u> |
| <b>Appropriations</b> | \$548,392,134 | 100.00%      |

### May 2018



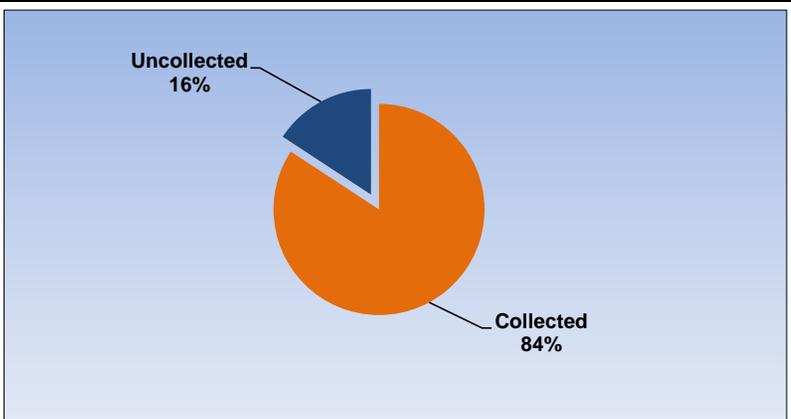
|                          |               |              |
|--------------------------|---------------|--------------|
| <b>Collected</b>         | \$451,783,658 | 92.99%       |
| <b>Uncollected</b>       | \$34,069,229  | <u>7.01%</u> |
| <b>Estimated Revenue</b> | \$485,852,887 | 100.00%      |



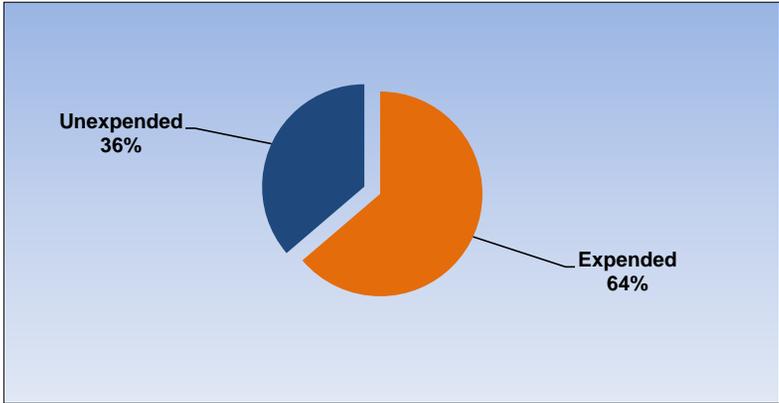
|                       |               |               |
|-----------------------|---------------|---------------|
| <b>Expended</b>       | \$453,739,068 | 87.94%        |
| <b>Unexpended</b>     | \$62,251,865  | <u>12.06%</u> |
| <b>Appropriations</b> | \$515,990,933 | 100.00%       |

# School Nutrition Services

May 2019

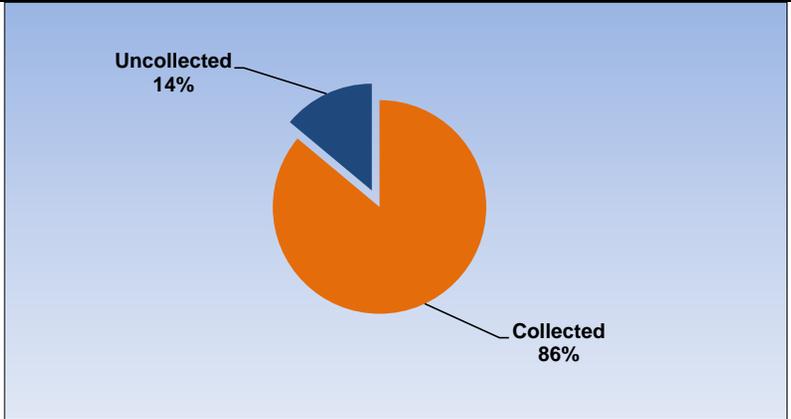


|                          |              |               |
|--------------------------|--------------|---------------|
| <b>Collected</b>         | \$32,840,294 | 84.23%        |
| <b>Uncollected</b>       | \$6,146,969  | <u>15.77%</u> |
| <b>Estimated Revenue</b> | \$38,987,263 | 100.00%       |

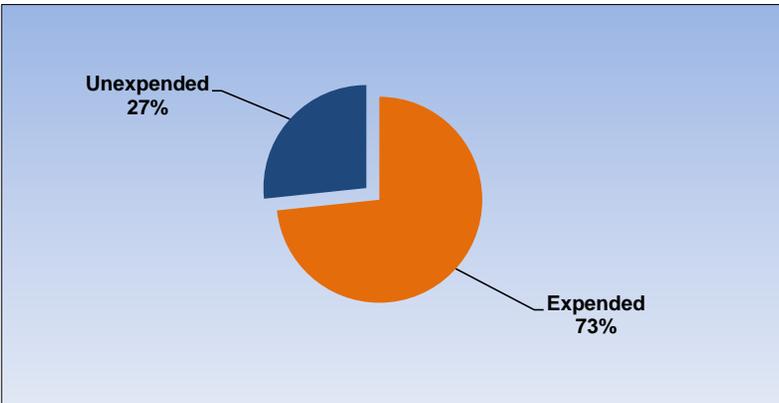


|                       |              |               |
|-----------------------|--------------|---------------|
| <b>Expended</b>       | \$28,738,291 | 63.75%        |
| <b>Unexpended</b>     | \$16,342,307 | <u>36.25%</u> |
| <b>Appropriations</b> | \$45,080,598 | 100.00%       |

May 2018



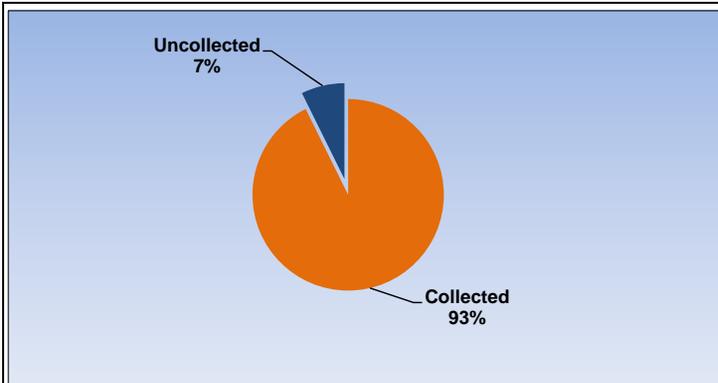
|                          |              |               |
|--------------------------|--------------|---------------|
| <b>Collected</b>         | \$31,779,649 | 86.06%        |
| <b>Uncollected</b>       | \$5,147,351  | <u>13.94%</u> |
| <b>Estimated Revenue</b> | \$36,927,000 | 100.00%       |



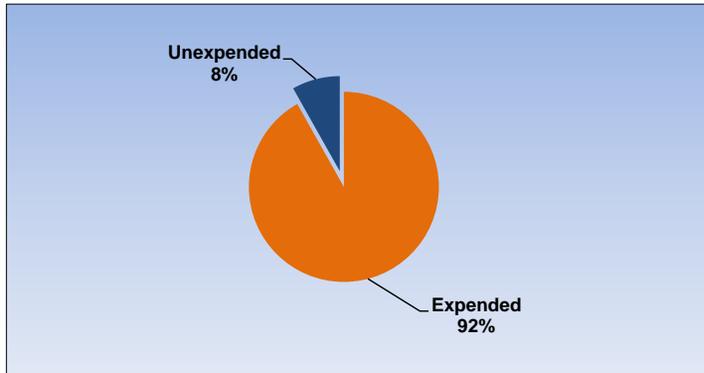
|                       |              |               |
|-----------------------|--------------|---------------|
| <b>Expended</b>       | \$32,236,650 | 73.35%        |
| <b>Unexpended</b>     | \$11,713,308 | <u>26.65%</u> |
| <b>Appropriations</b> | \$43,949,958 | 100.00%       |

## Health Insurance Fund

**May 2019**

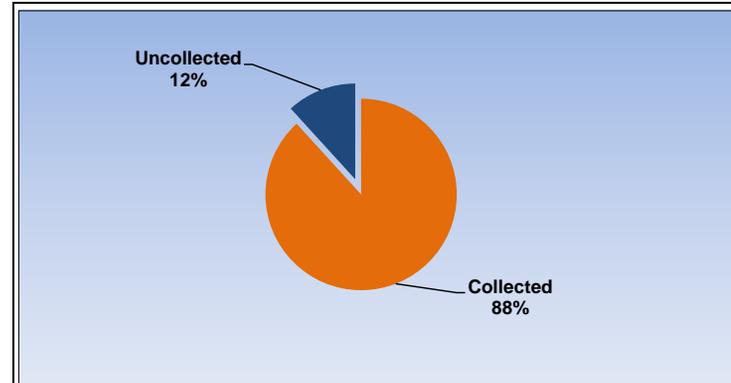


|                          |              |              |
|--------------------------|--------------|--------------|
| <b>Collected</b>         | \$55,798,038 | 92.67%       |
| <b>Uncollected</b>       | \$4,410,562  | <u>7.33%</u> |
| <b>Estimated Revenue</b> | \$60,208,600 | 100.00%      |

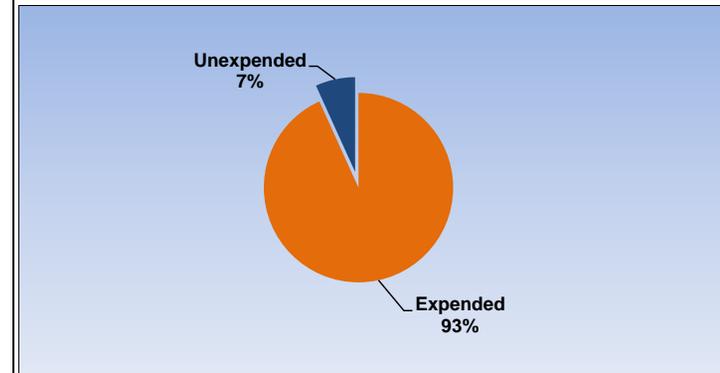


|                       |              |              |
|-----------------------|--------------|--------------|
| <b>Expended</b>       | \$58,559,816 | 91.84%       |
| <b>Unexpended</b>     | \$5,205,184  | <u>8.16%</u> |
| <b>Appropriations</b> | \$63,765,000 | 100.00%      |

**May 2018**



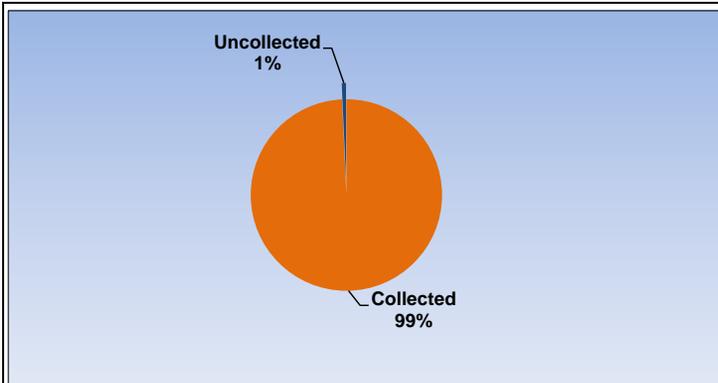
|                          |              |               |
|--------------------------|--------------|---------------|
| <b>Collected</b>         | \$49,158,267 | 88.23%        |
| <b>Uncollected</b>       | \$6,560,885  | <u>11.77%</u> |
| <b>Estimated Revenue</b> | \$55,719,152 | 100.00%       |



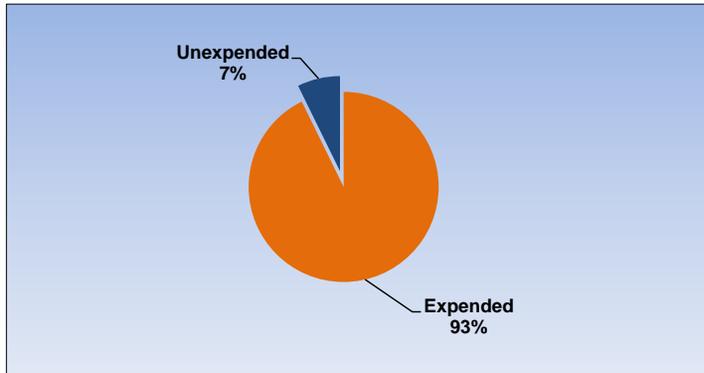
|                       |              |              |
|-----------------------|--------------|--------------|
| <b>Expended</b>       | \$55,627,303 | 93.22%       |
| <b>Unexpended</b>     | \$4,046,629  | <u>6.78%</u> |
| <b>Appropriations</b> | \$59,673,932 | 100.00%      |

## Property Casualty Loss Fund

**May 2019**

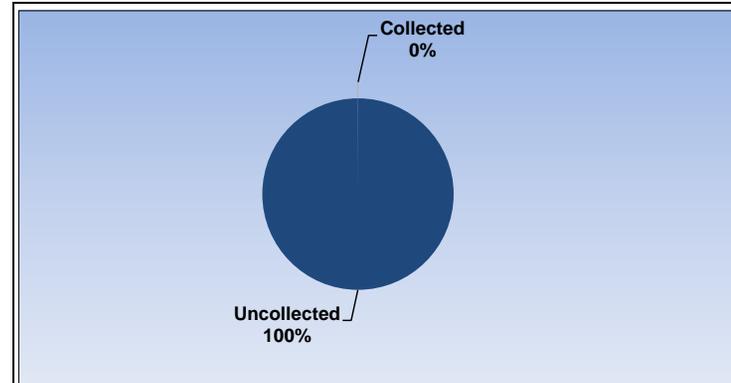


|                          |             |              |
|--------------------------|-------------|--------------|
| <b>Collected</b>         | \$4,869,610 | 99.28%       |
| <b>Uncollected</b>       | \$35,189    | <u>0.72%</u> |
| <b>Estimated Revenue</b> | \$4,904,798 | 100.00%      |

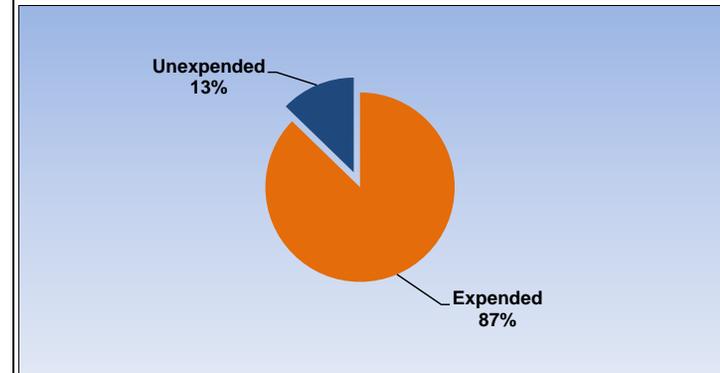


|                       |             |              |
|-----------------------|-------------|--------------|
| <b>Expended</b>       | \$5,285,567 | 92.73%       |
| <b>Unexpended</b>     | \$414,231   | <u>7.27%</u> |
| <b>Appropriations</b> | \$5,699,798 | 100.00%      |

**May 2018**



|                          |             |                |
|--------------------------|-------------|----------------|
| <b>Collected</b>         | -\$1,677    | -0.04%         |
| <b>Uncollected</b>       | \$4,356,710 | <u>100.04%</u> |
| <b>Estimated Revenue</b> | \$4,355,033 | 100.00%        |



|                       |             |               |
|-----------------------|-------------|---------------|
| <b>Expended</b>       | \$3,777,586 | 87.24%        |
| <b>Unexpended</b>     | \$552,447   | <u>12.76%</u> |
| <b>Appropriations</b> | \$4,330,033 | 100.00%       |