



Investment Performance Review For the Quarter Ended June 30, 2021

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- ◆ Market Update

Tab II

- ◆ Executive Summary
- ◆ Asset Allocation Chart

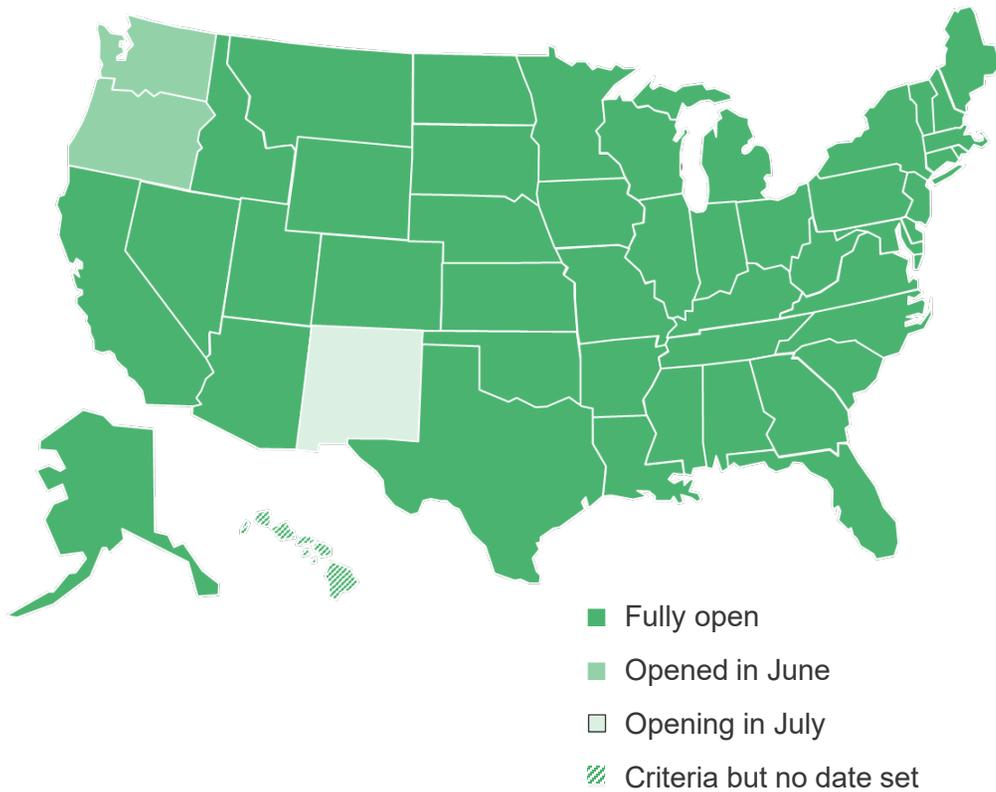
Tab III

- ◆ Surplus Portfolio
- ◆ Important Disclosures

Tab I

Reopening Economy Drives GDP Growth

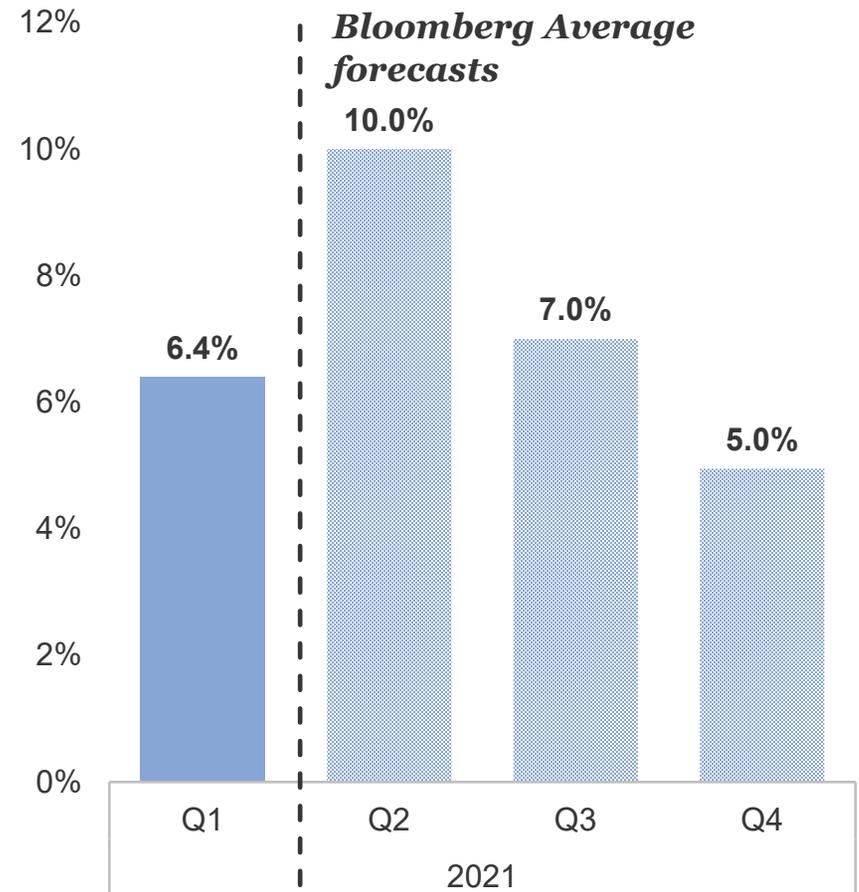
Reopening Status of U.S. States



U.S. GDP Forecasts

Annualized Rate

Bloomberg Average forecasts



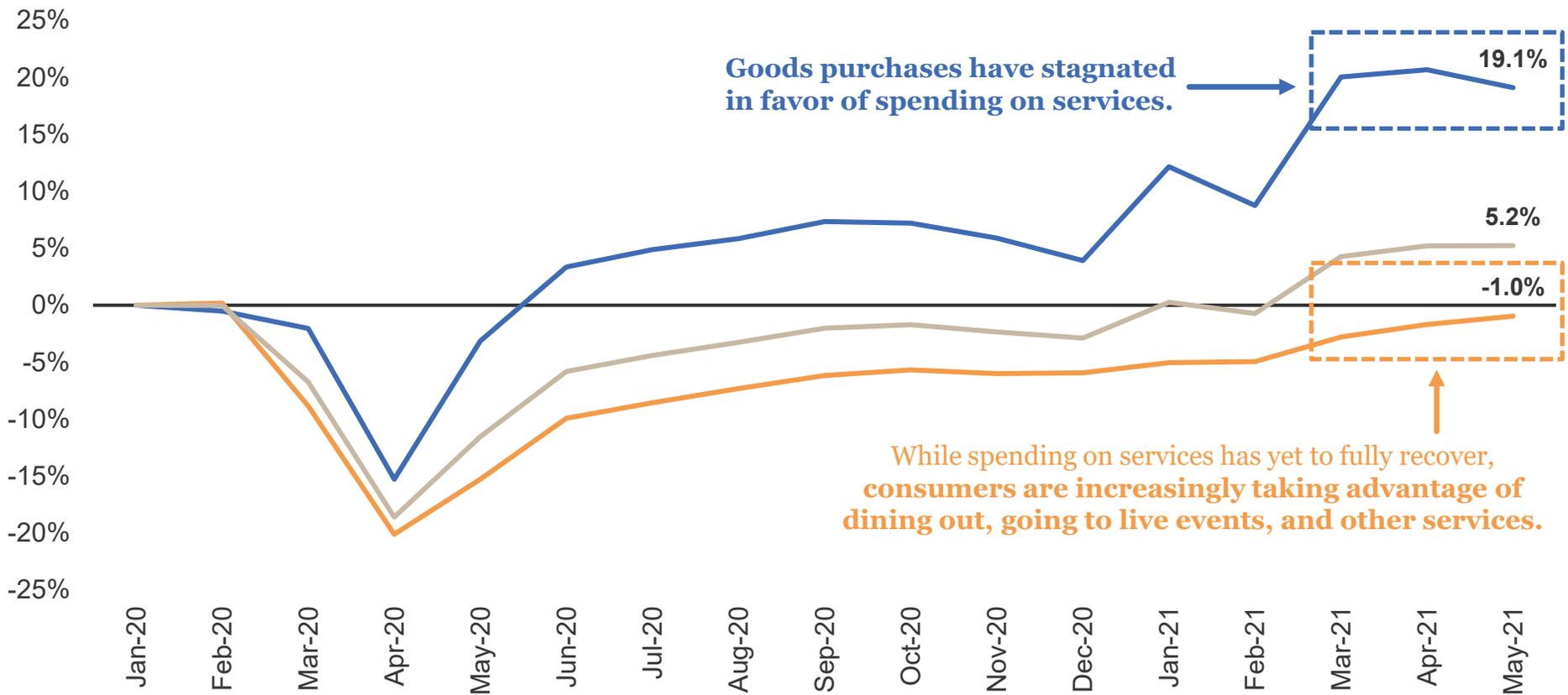
Sources: New York Times (left) and Bloomberg (right), Bureau of Economic Analysis, as of June 30, 2021.

Consumer Spending Experiencing a Shift to Services

Personal Consumption Expenditures (MoM)

Normalized as of January 31, 2020

— Goods — Services — Total



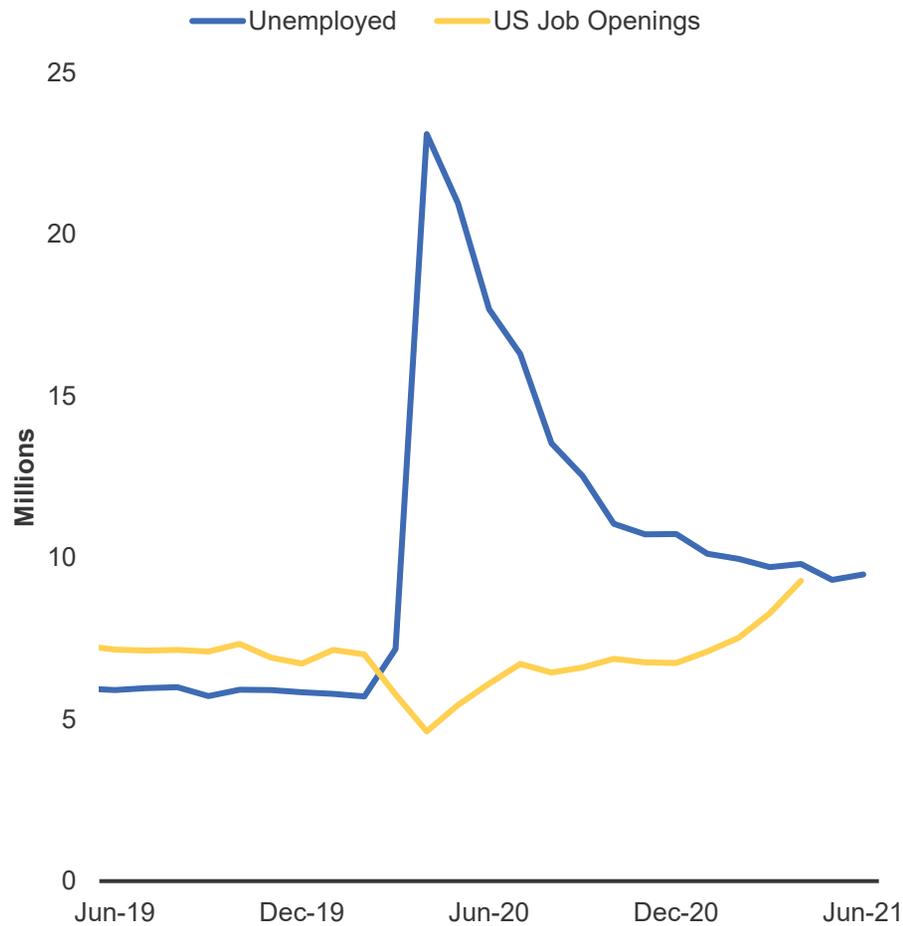
Goods purchases have stagnated in favor of spending on services.

While spending on services has yet to fully recover, consumers are increasingly taking advantage of dining out, going to live events, and other services.

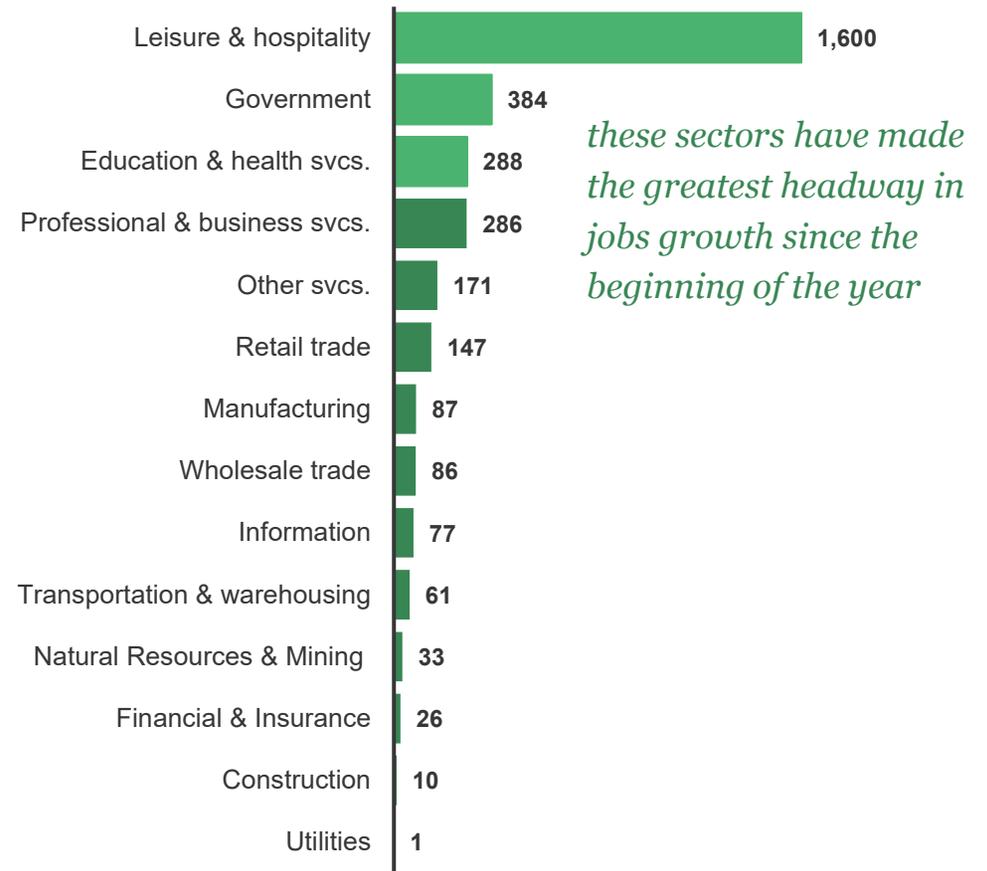
Source: Bloomberg, Bureau of Economic Analysis, as of June 30, 2021.

Job Openings Hit Record High; Service Sector Leads Jobs Recovery

Job Openings vs. Unemployed Workers



Change in Total Nonfarm Employment since December 2020 (thousands)



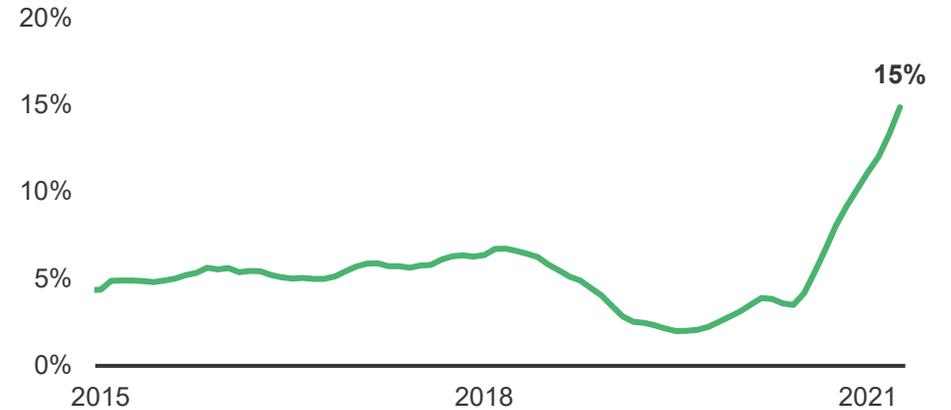
Source: Bloomberg, Bureau of Labor Statistics, as of June 30, 2021.

Low Mortgage Rates Support Home Price Surge

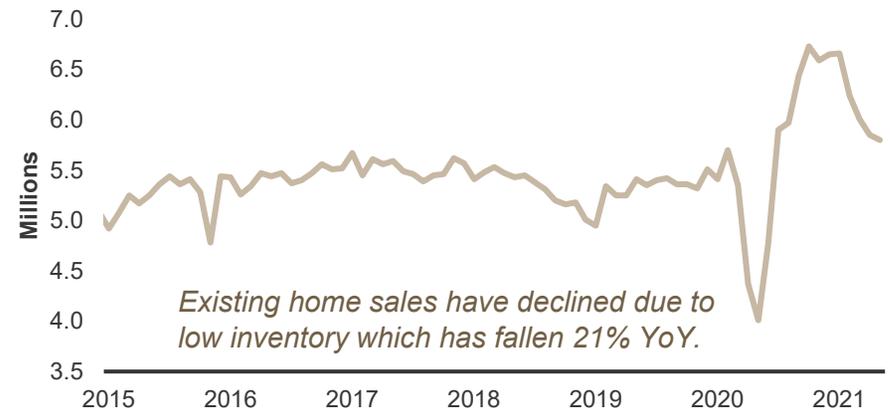
Freddie Mac U.S. Mortgage 30-Year Commitment Rates



Change in National Home Price Index (YoY)



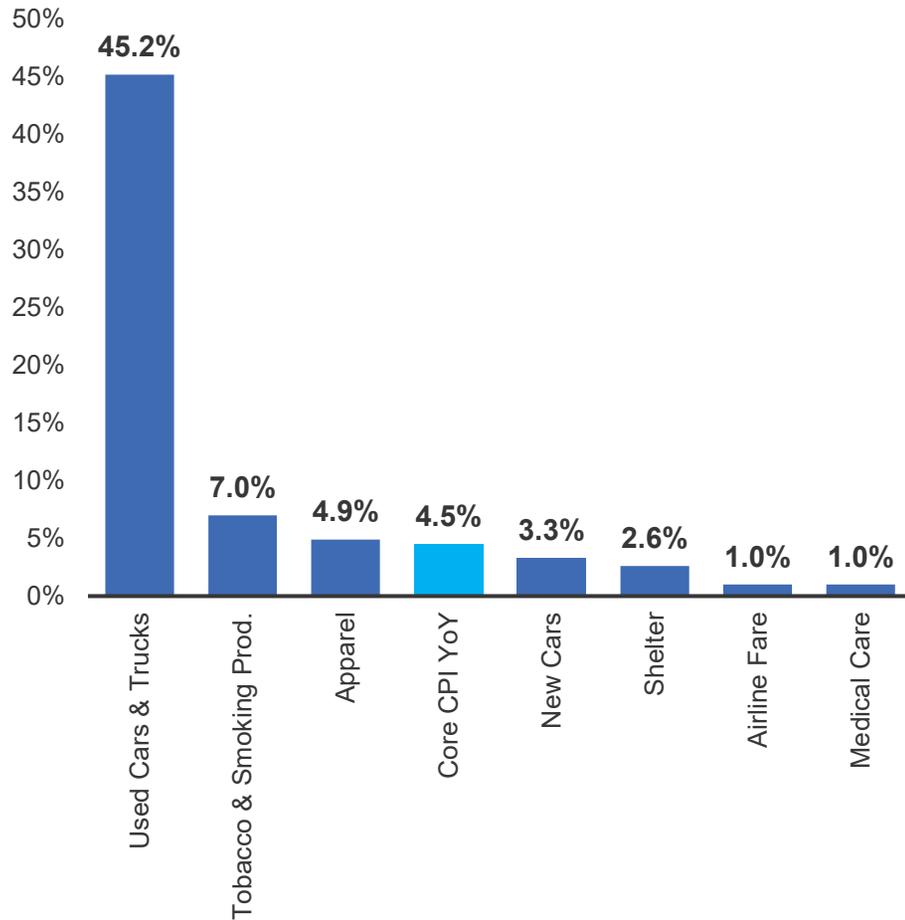
Existing Home Sales (SAAR)



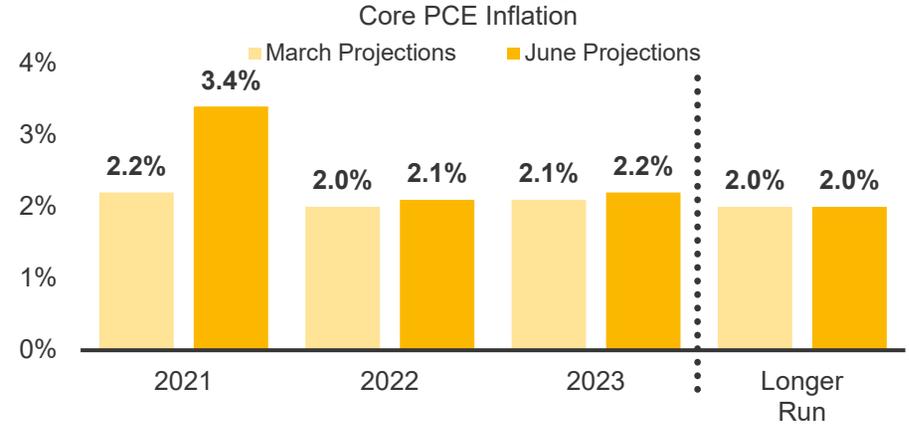
Source: Freddie Mac Commitment Rates (left), S&P/Case-Shiller (top right), National Association of REALTORS (bottom right). Bloomberg, most recent data as of June 30, 2021.

Inflation Strengthens but Driven by a Few Key Sectors

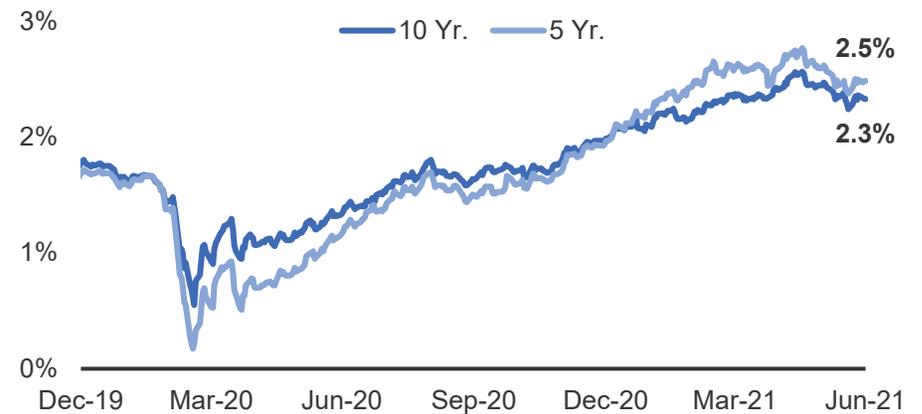
YOY Price Change in Key Consumer Price Index Components (June 2021)



Federal Reserve Projections



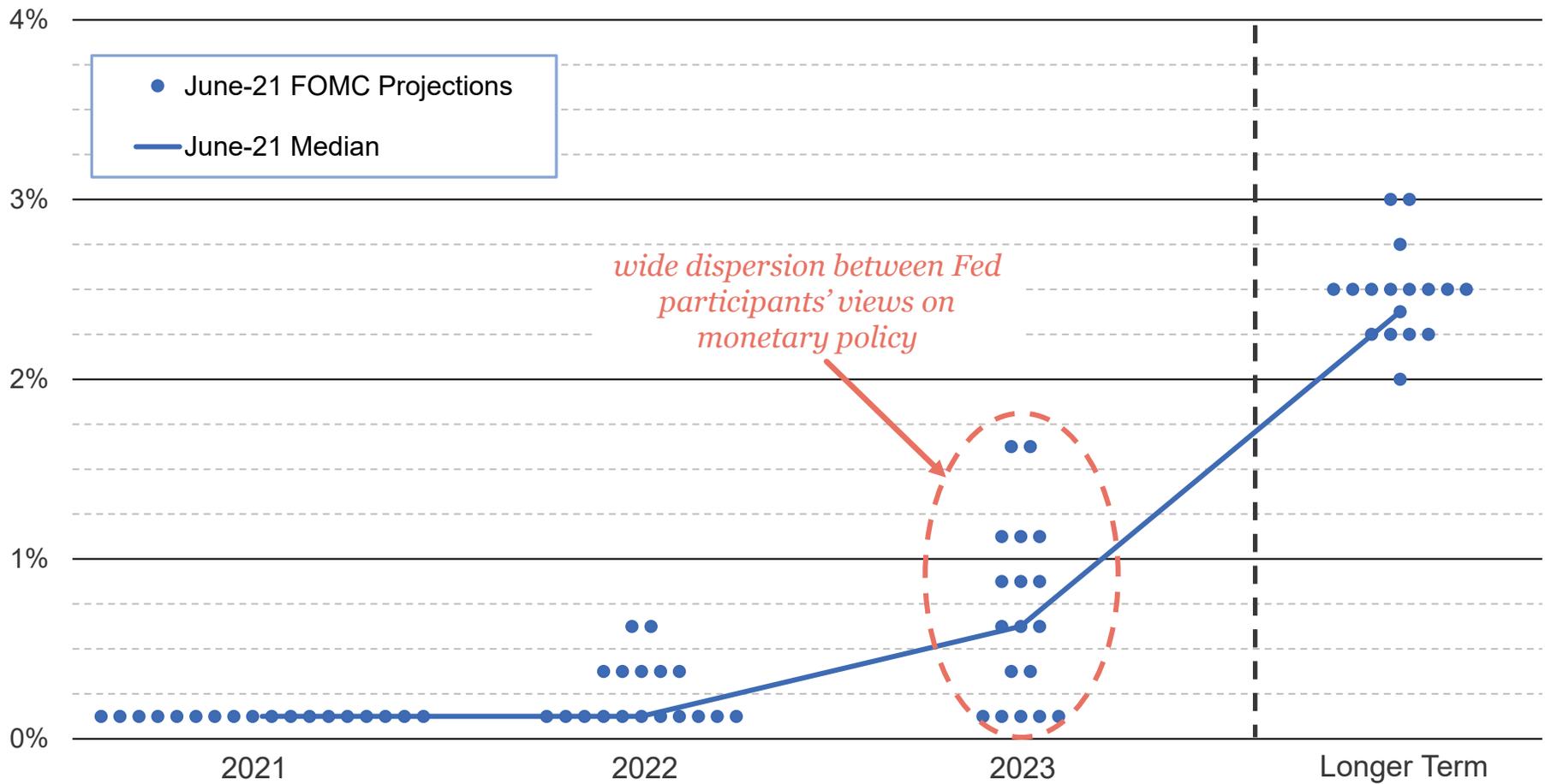
Breakeven Inflation Rates



Source: Bloomberg, as of June 30, 2021.

Fed's "Dot Plot" Reflects Evolving Monetary Policy Views

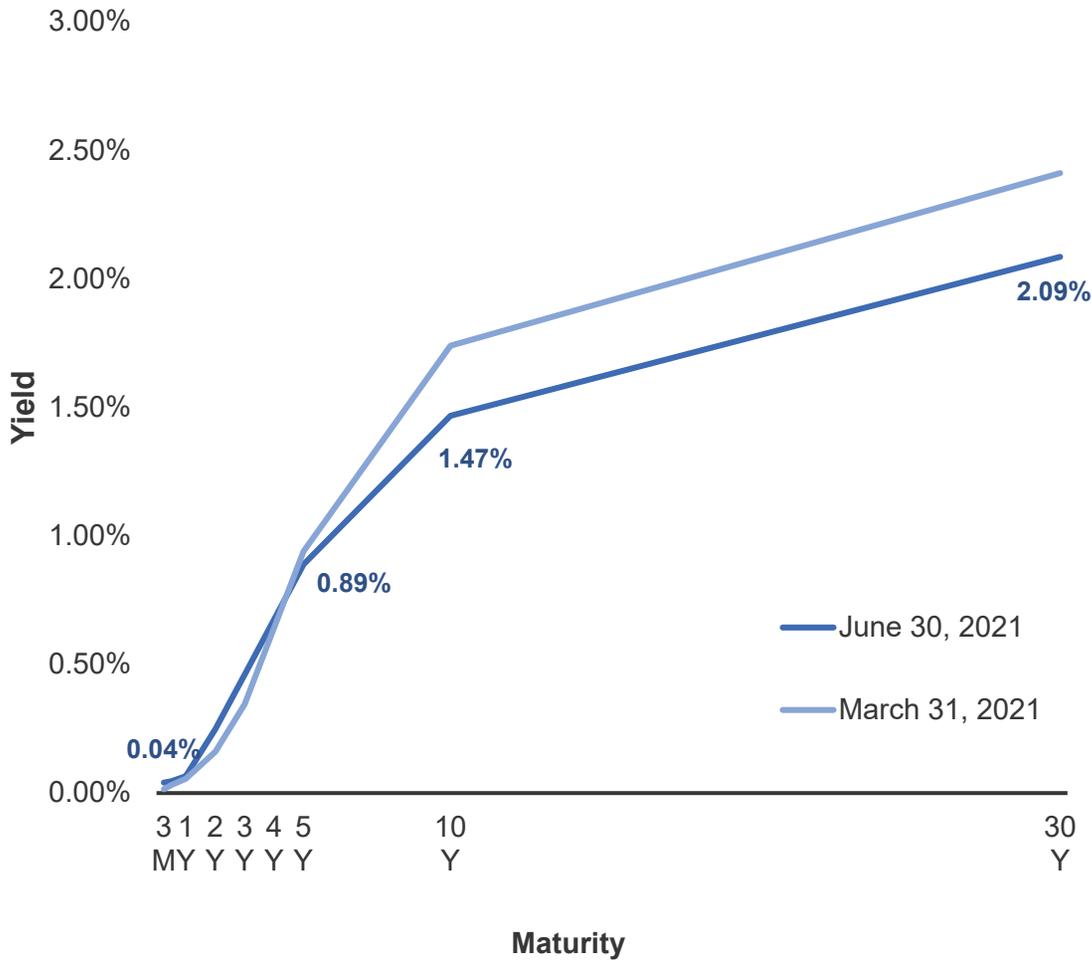
Fed Participants' Assessments of "Appropriate" Monetary Policy



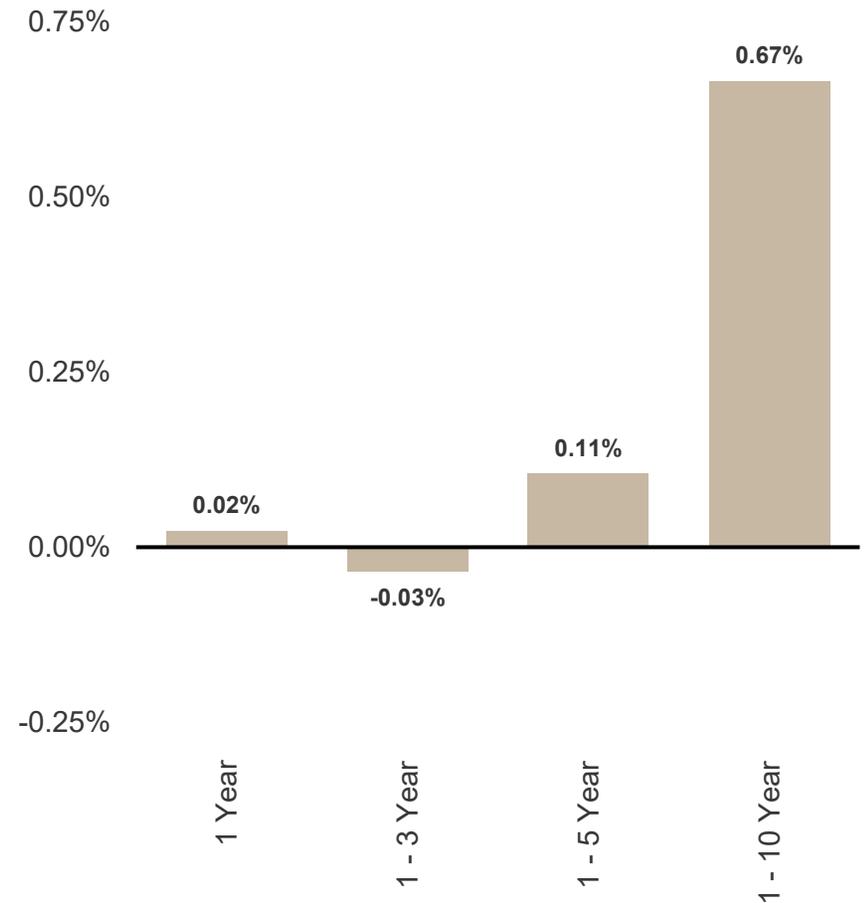
Source: Federal Reserve and Bloomberg. Individual dots represent each Fed members' judgement of the midpoint of the appropriate target range for the federal funds rate at each year end.

Yield Curve Moves Have Differing Impacts on Performance

U.S. Treasury Yield Curve



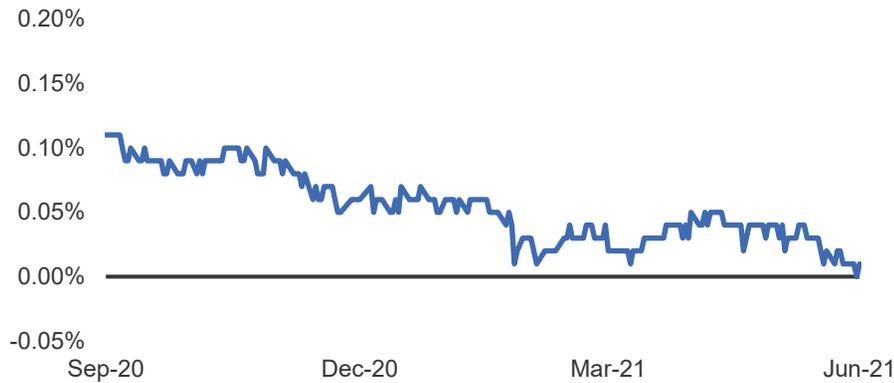
2021 U.S. Treasury Returns (2Q 2021)



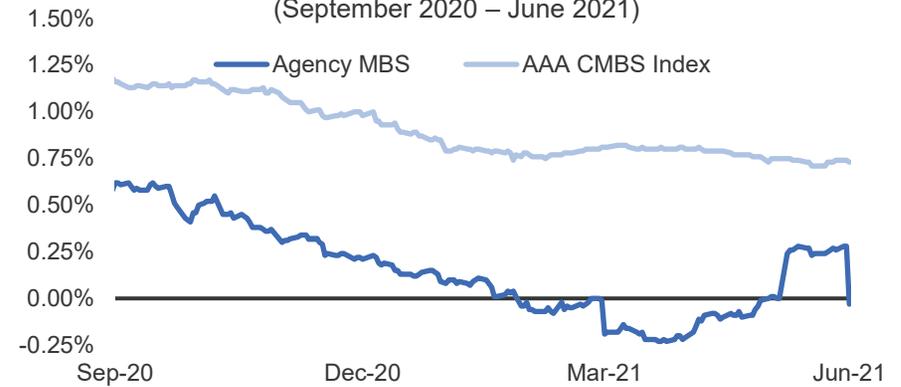
Source: Bloomberg, as of June 30, 2021.

Spread Sectors Remain near Record Tight Levels (1-3 Year)

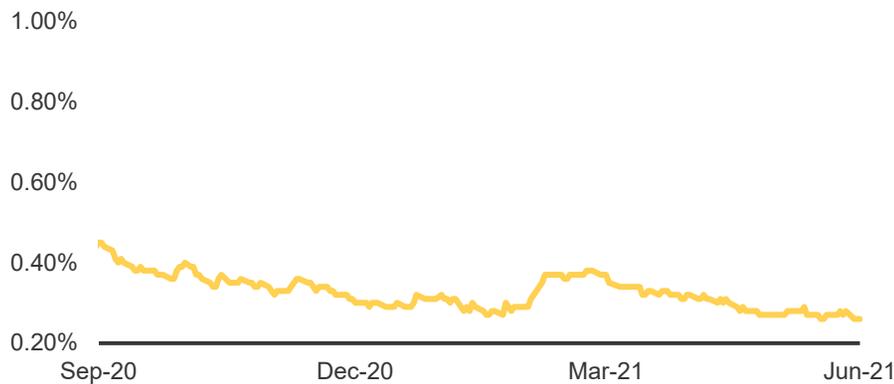
Federal Agency Yield Spreads
(September 2020 – June 2021)



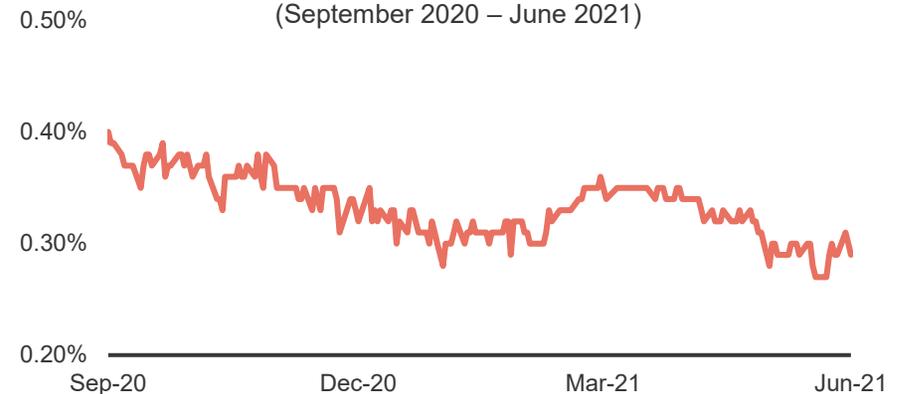
Mortgage-Backed Securities (MBS) Yield Spreads
(September 2020 – June 2021)



Corporate Notes A-AAA Yield Spreads
(September 2020 – June 2021)



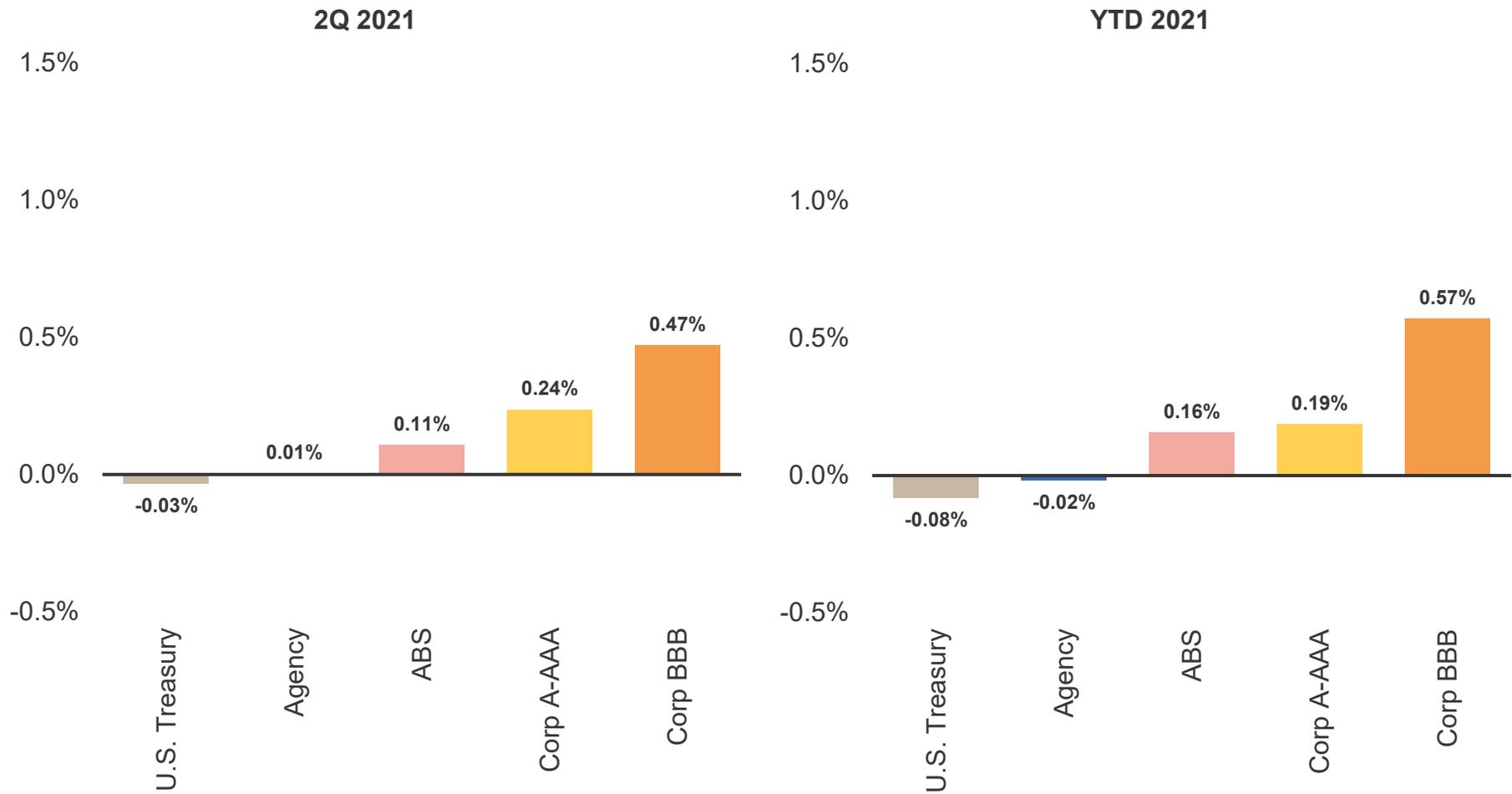
Asset-Backed Securities (ABS) Yield Spreads
(September 2020 – June 2021)



Source: ICE BofAML 1-3 year Indices via Bloomberg, MarketAxess, and PFM as of June 30, 2021. Spreads on ABS and MBS are option-adjusted spreads of 0-3 year indices based on weighted average life; spreads on agencies are relative to comparable-maturity Treasuries. CMBS is Commercial Mortgage-Backed Securities.

Strong Second Quarter Returns; Mixed Performance Year-to-Date

1-3 Year Indices



Source: ICE BofAML Indices. ABS indices are 0-3 year based on weighted average life. As of June 30, 2021.

Fixed Income Sector Outlook – July 2021

| Sector | Our Investment Preferences | Comments |
|-------------------------------|----------------------------|--|
| COMMERCIAL PAPER / CD | | <ul style="list-style-type: none"> Commercial paper and CD rates began to rise off historical lows after the Fed increased the IOER and RRP rates. However, issuance remained light around the end of Q2. Pockets of opportunity may present themselves over the next several months. |
| TREASURIES | | |
| T-Bill | | <ul style="list-style-type: none"> T-Bill yields saw some upward pressure towards the end of June, as the Federal Reserve increased two key ultra short-term rates; it is expected that these levels will maintain into the third quarter. |
| T-Note | | <ul style="list-style-type: none"> While the Treasury yield curve continued to flatten during June—particularly between the 2-year and 10-year—it is possible the move was overdone and will at least partially unwind moving into the third quarter. The market expects both yields to rise and the yield curve to steepen throughout the rest of 2021. |
| FEDERAL AGENCIES | | |
| Bullets | | <ul style="list-style-type: none"> Agency bullet spreads tightened slightly as Treasury yields rose in the 1-5 year area of the curve in June. With agencies trading in line with, or even through, Treasury yields and supply expected to remain subdued, the sector is unlikely to provide material added value over the coming months. |
| Callables | | |
| SUPRANATIONALS | | <ul style="list-style-type: none"> Supra spreads narrowed by the end of Q2. The seasonal slowdown in issuance this summer will limit opportunities in the sector over the near-term, as the new issue market has been the best entry point into the sector over the last several months. As a result, spreads will likely remain tight until issuance picks back up. |
| CORPORATES | | |
| Financials | | <ul style="list-style-type: none"> Corporate spreads remain at record tight despite a more hawkish tone from the June Fed meeting. Demand for credit is likely to remain strong, though valuations are rich. Accommodative monetary policy, along with a positive turn in rating trends, should continue to ensure favorable financing conditions. New issues are expected to provide the bulk of any opportunities, as valuations across the secondary market remain rich. |
| Industrials | | |
| SECURITIZED | | |
| Asset-Backed | | <ul style="list-style-type: none"> ABS spreads tightened in June, reaching record tight for both autos and credit cards issues. Issuance in June was the heaviest month so far in 2021. Delinquency rates and net losses remain below expectations. Fiscal stimulus and improving employment figures may push back any increases to later in 2021 or beyond. |
| Agency Mortgage-Backed | | <ul style="list-style-type: none"> MBS spreads are tight but recently found some reprieve. While prepayments are elevated, they are on a considerable slowing path, and this trend is expected to continue. Lower coupon passthroughs, most susceptible to duration extension, are likely to trail Treasuries as rates move higher. With valuations slightly more reasonable, the sector may present better opportunities than in recent quarters. |
| Agency CMBS | | <ul style="list-style-type: none"> CMBS returns have held up well throughout the quarter. As spreads have tightened, the relative value proposition has waned, suggesting a gradual reduction in exposure. |
| MUNICIPALS | | <ul style="list-style-type: none"> While the pace of taxable issuances has slowed, overall supply remains robust, but valuations are expensive for both new issuances and secondary markets. Both selective additions and opportunistic selling may be warranted. |

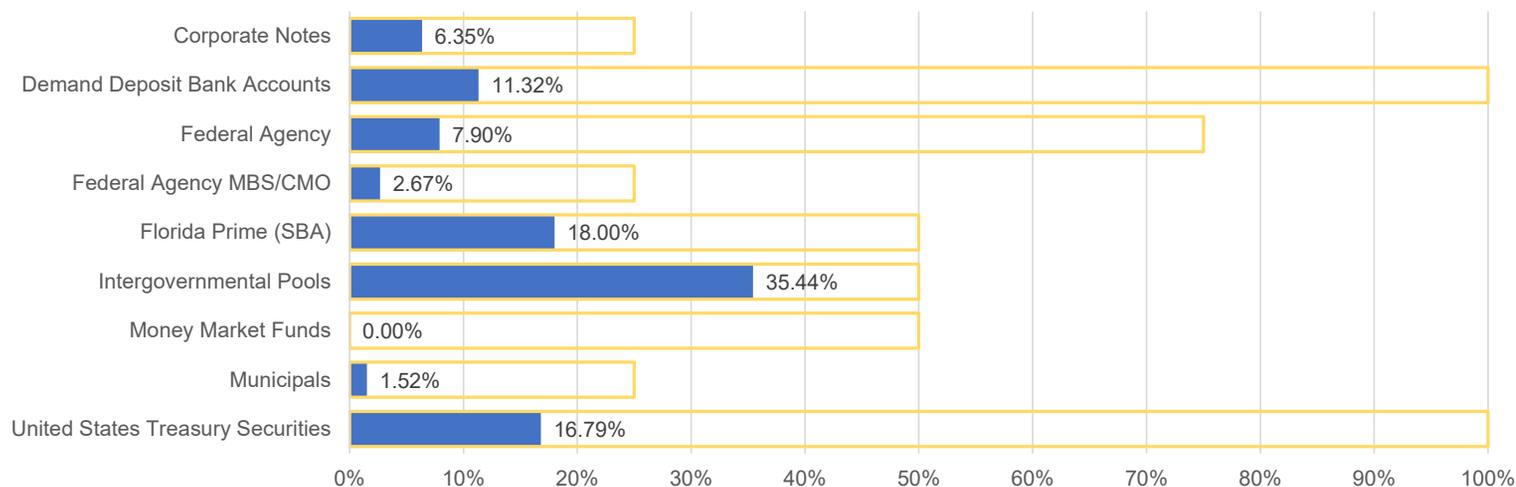
● Current outlook

○ Outlook one month ago



Tab II

- ◆ The Portfolio is of high credit quality and invested in U.S. Treasury, municipal, federal agency, agency CMBS/CMO/MBS pass-through, and corporate securities.
- ◆ The Portfolio's quarterly performance of 0.04% outperformed its benchmark performance of -0.03% by 0.07%. Over the past year, the Portfolio's total return performance was 0.39%, outperforming the benchmark of 0.08% by 0.31%.
- ◆ Economic conditions during Q2 were characterized by the following:
 - Dramatically lower COVID-19 caseload as **vaccine inoculations ramped up**, balanced with waning vaccine demand and the emergence of more infectious variants,
 - Strong consumer-oriented economic data supported by **ongoing fiscal stimulus measures**,
 - **Elevated inflation figures** fueled by surging economic activity amid labor and supply chain shortages,
 - A late-quarter **hawkish pivot** from the Federal Reserve, as anticipation of bond purchase tapering gained traction and the timeline for expected rate hikes was pulled forward, and
 - The largest increase in bottom-up corporate earnings estimates in nearly 20 years which propelled major **U.S. stock indexes to new all-time highs**.
- ◆ The U.S. Treasury yield curve flattened modestly over the quarter as longer-term yields retraced some of their significant moves higher in Q1. Shorter-term maturities inched higher off rock-bottom lows. Nevertheless, short-term rates (maturities less than two years) remain near historically low levels. Despite the decline in yields on longer-term maturities (greater than seven years) of 10 to 20 basis points (0.10% to 0.20%) over the quarter, the curve remains relatively steep.
 - As a result, short-term U.S. Treasury index returns were flat to slightly negative for the quarter, while longer-duration indices posted strong, positive returns on the flatter yield curve.
- ◆ The strong U.S. economic expansion is expected to persist, aided by vaccine-driven reopening, pent-up consumer demand, and continued fiscal and monetary support. 2021 GDP expectations have been revised upward, with current forecasts pointing to an annualized 6% growth this year. Despite these projections, growing inflationary pressures may force the Federal Reserve's hand when considering tapering its bond purchases and, ultimately, future rate increases. Given balanced risks, we plan to maintain portfolio durations in-line with respective benchmarks as we continue to monitor the economic recovery.
- ◆ Diversification across permitted investments will remain a key element of our strategy, with a continued focus on income as a key driver of return.



| Security Type | Amortized Cost (Includes Interest) | Allocation Percentage | Permitted by Policy | In Compliance |
|--|---------------------------------------|--------------------------|------------------------|---------------|
| Bankers' Acceptances | - | - | 10% | Yes |
| Certificates of Deposit and Savings Accounts | - | - | 50% | Yes |
| Commercial Paper | - | - | 25% | Yes |
| Corporate Notes | 27,537,481.14 | 6.35% | 25% | Yes |
| Demand Deposit Bank Accounts | 49,077,429.10 | 11.32% | 100% | Yes |
| Federal Agency | 34,219,461.08 | 7.90% | 75% | Yes |
| Florida Prime (SBA) | 77,997,953.99 | 18.00% | 50% | Yes |
| Intergovernmental Pools | 153,592,640.62 | 35.44% | 50% | Yes |
| Federal Agency MBS/CMO | 11,589,675.59 | 2.67% | 25% | Yes |
| Money Market Funds | 19,926.05 | 0.00% | 50% | Yes |
| Municipals | 6,596,480.17 | 1.52% | 25% | Yes |
| Repurchase Agreements | - | - | 40% | Yes |
| United States Treasury Securities | 72,776,217.39 | 16.79% | 100% | Yes |
| Total | 433,407,265.13 | 100.00% | | |

End of month trade-date amortized cost of portfolio holdings, including accrued interest. Does not include bond proceed funds. Some funds provided and managed by the District.

| Sector | Individual Issuer Breakdown | Amortized Cost (Includes Interest) | Allocation Percentage | Permitted by Policy | In Compliance |
|------------------|-------------------------------------|---------------------------------------|--------------------------|------------------------|------------------|
| CORPORATE NOTE | AMERICAN EXPRESS CREDIT | 898,062.16 | 0.21% | 5% | Yes |
| CORPORATE NOTE | AMERICAN HONDA FINANCE | 915,900.78 | 0.21% | 5% | Yes |
| CORPORATE NOTE | APPLE INC | 980,868.55 | 0.23% | 5% | Yes |
| CORPORATE NOTE | BRANCH BANKING & TRUST | 750,692.27 | 0.17% | 5% | Yes |
| CORPORATE NOTE | CHEVRON CORP | 325,515.03 | 0.08% | 5% | Yes |
| CORPORATE NOTE | CITIGROUP INC | 1,628,886.63 | 0.38% | 5% | Yes |
| CORPORATE NOTE | GOLDMAN SACHS GROUP INC | 625,478.96 | 0.14% | 5% | Yes |
| CORPORATE NOTE | MORGAN STANLEY | 931,772.11 | 0.21% | 5% | Yes |
| CORPORATE NOTE | TOYOTA MOTOR CREDIT CORP | 1,308,394.62 | 0.30% | 5% | Yes |
| CORPORATE NOTE | WELLS FARGO BANK NA | 1,071,869.92 | 0.25% | 5% | Yes |
| CORPORATE NOTE | CREDIT SUISSE NEW YORK | 526,302.79 | 0.12% | 5% | Yes |
| CORPORATE NOTE | JOHN DEERE CAPITAL CORP | 776,902.08 | 0.18% | 5% | Yes |
| CORPORATE NOTE | CATERPILLAR FINANCIAL SERVICES CORP | 983,677.76 | 0.23% | 5% | Yes |
| CORPORATE NOTE | NATIONAL RURAL UTIL COOP | 788,642.64 | 0.18% | 5% | Yes |
| CORPORATE NOTE | PACCAR FINANCIAL CORP | 948,503.71 | 0.22% | 5% | Yes |
| CORPORATE NOTE | PEPSICO INC | 350,014.11 | 0.08% | 5% | Yes |
| CORPORATE NOTE | UNILEVER CAPITAL CORP | 286,055.39 | 0.07% | 5% | Yes |
| CORPORATE NOTE | BANK OF AMERICA CORP | 1,074,185.70 | 0.25% | 5% | Yes |
| CORPORATE NOTE | MERCK & CO INC | 892,164.23 | 0.21% | 5% | Yes |
| CORPORATE NOTE | 3M COMPANY | 326,585.32 | 0.08% | 5% | Yes |
| CORPORATE NOTE | WAL-MART STORES INC | 421,218.57 | 0.10% | 5% | Yes |
| CORPORATE NOTE | CHARLES SCHWAB CORP | 475,804.52 | 0.11% | 5% | Yes |
| CORPORATE NOTE | JPMORGAN CHASE & CO | 2,167,250.39 | 0.50% | 5% | Yes |
| CORPORATE NOTE | US BANK NA CINCINNATI | 364,931.96 | 0.08% | 5% | Yes |
| CORPORATE NOTE | HONEYWELL INTERNATIONAL | 928,077.70 | 0.21% | 5% | Yes |
| CORPORATE NOTE | BANK OF NY MELLON CORP | 810,721.97 | 0.19% | 5% | Yes |
| CORPORATE NOTE | AMAZON.COM INC | 1,838,709.01 | 0.42% | 5% | Yes |
| CORPORATE NOTE | COMCAST CORP | 322,523.44 | 0.07% | 5% | Yes |
| CORPORATE NOTE | EXXON MOBIL CORPORATION | 1,034,271.83 | 0.24% | 5% | Yes |
| CORPORATE NOTE | UNITEDHEALTH GROUP INC | 509,817.74 | 0.12% | 5% | Yes |
| CORPORATE NOTE | ADOBE INC | 120,762.84 | 0.03% | 5% | Yes |
| CORPORATE NOTE | BRISTOL-MYERS SQUIBB CO | 700,501.20 | 0.16% | 5% | Yes |
| CORPORATE NOTE | ELI LILLY & CO | 737,018.77 | 0.17% | 5% | Yes |
| CORPORATE NOTE | ASTRAZENECA FINANCE LLC | 715,396.44 | 0.17% | 5% | Yes |
| MBS / CMO | FANNIE MAE | 4,335,251.84 | 1.00% | 25% | Yes |
| MBS / CMO | FHLMC MULTIFAMILY STRUCTURED P | 4,259,103.46 | 0.98% | 25% | Yes |
| MBS / CMO | FREDDIE MAC | 2,674,196.79 | 0.62% | 25% | Yes |
| MBS / CMO | FANNIEMAE-ACES | 321,123.50 | 0.07% | 25% | Yes |
| US TSY BOND/NOTE | UNITED STATES TREASURY | 72,776,217.39 | 16.79% | 100% | Yes |

| Sector | Individual Issuer Breakdown | Amortized Cost (Includes Interest) | Allocation Percentage | Permitted by Policy | In Compliance |
|-----------------------------|--|---------------------------------------|--------------------------|------------------------|------------------|
| FED AGY BOND/NOTE | FANNIE MAE | 6,823,679.38 | 1.57% | 40% | Yes |
| FED AGY BOND/NOTE | FREDDIE MAC | 27,395,781.70 | 6.32% | 40% | Yes |
| MUNI BOND/NOTE | NEW YORK ST DORM AUTH ST PERSO | 1,416,914.59 | 0.33% | 5% | Yes |
| MUNI BOND/NOTE | MISSISSIPPI ST | 350,246.17 | 0.08% | 5% | Yes |
| MUNI BOND/NOTE | PRINCE GEORGES CNTY MD | 701,442.78 | 0.16% | 5% | Yes |
| MUNI BOND/NOTE | MARYLAND ST | 851,452.08 | 0.20% | 5% | Yes |
| MUNI BOND/NOTE | NEW YORK ST URBAN DEV CORP REV | 1,713,080.18 | 0.40% | 5% | Yes |
| MUNI BOND/NOTE | PORT AUTHORITY OF NY/NJ | 850,578.22 | 0.20% | 5% | Yes |
| MUNI BOND/NOTE | TAMPA WTR & WSTWTR SYS, FL TXBL REV BNDS | 325,344.50 | 0.08% | 5% | Yes |
| MUNI BOND/NOTE | FLORIDA ST BRD OF ADMIN FIN CO | 387,421.65 | 0.09% | 5% | Yes |
| FLORIDA PRIME (SBA) | FLORIDA PRIME (SBA) | 77,997,953.99 | 18.00% | 50% | Yes |
| DEMAND DEPOSIT BANK ACCOUNT | BANK BALANCE | 49,077,429.10 | 11.32% | 50% | Yes |
| INTERGOVERNMENTAL POOLS | FL-FIT | 105,754,946.15 | 24.40% | 25% | Yes |
| INTERGOVERNMENTAL POOLS | FL PALM | 47,837,694.47 | 11.04% | 25% | Yes |
| MNY MKT/MUTUAL FND | CASH BALANCE | 19,926.05 | 0.00% | 25% | Yes |
| Total | | 433,407,265.13 | 100.00% | | |

End of month trade-date amortized cost of portfolio holdings, including accrued interest. Does not include bond proceed funds. Some funds provided and managed by the District.

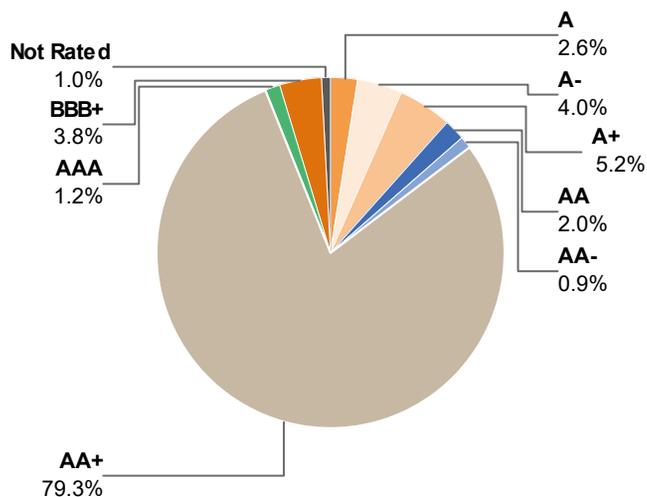
Tab III

Portfolio Statistics

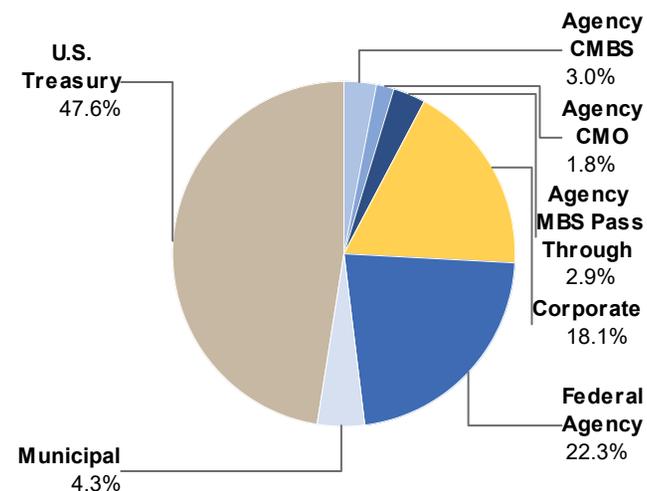
As of June 30, 2021

| | |
|-------------------------------|---------------|
| Par Value: | \$151,903,436 |
| Total Market Value: | \$153,796,357 |
| Security Market Value: | \$153,372,603 |
| Accrued Interest: | \$403,828 |
| Cash: | \$19,926 |
| Amortized Cost: | \$152,315,488 |
| Yield at Market: | 0.41% |
| Yield at Cost: | 0.96% |
| Effective Duration: | 1.86 Years |
| Average Maturity: | 2.21 Years |
| Average Credit: * | AA |

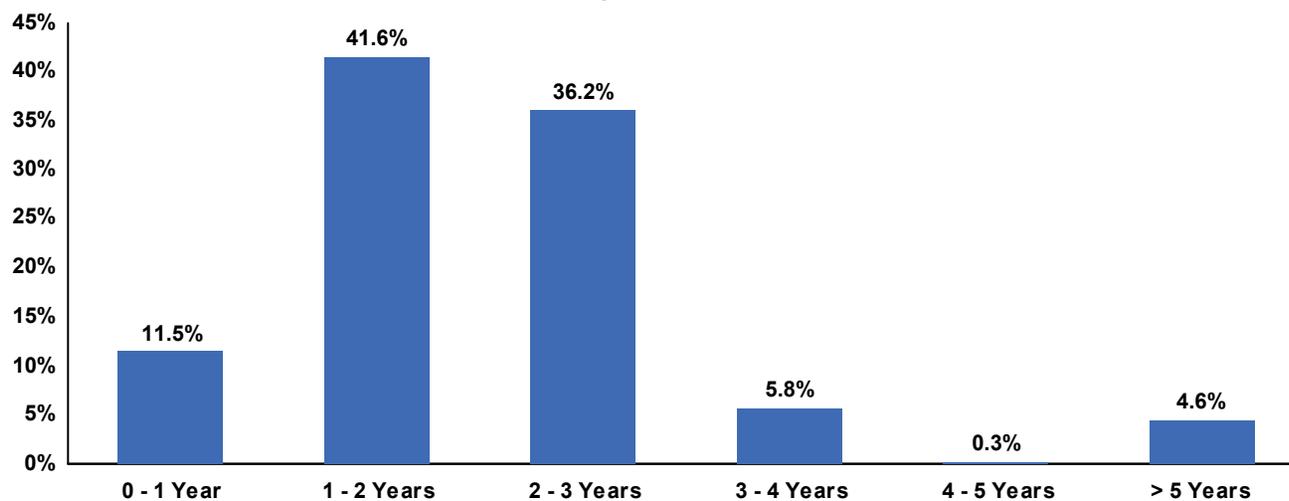
Credit Quality (S&P Ratings)



Sector Allocation



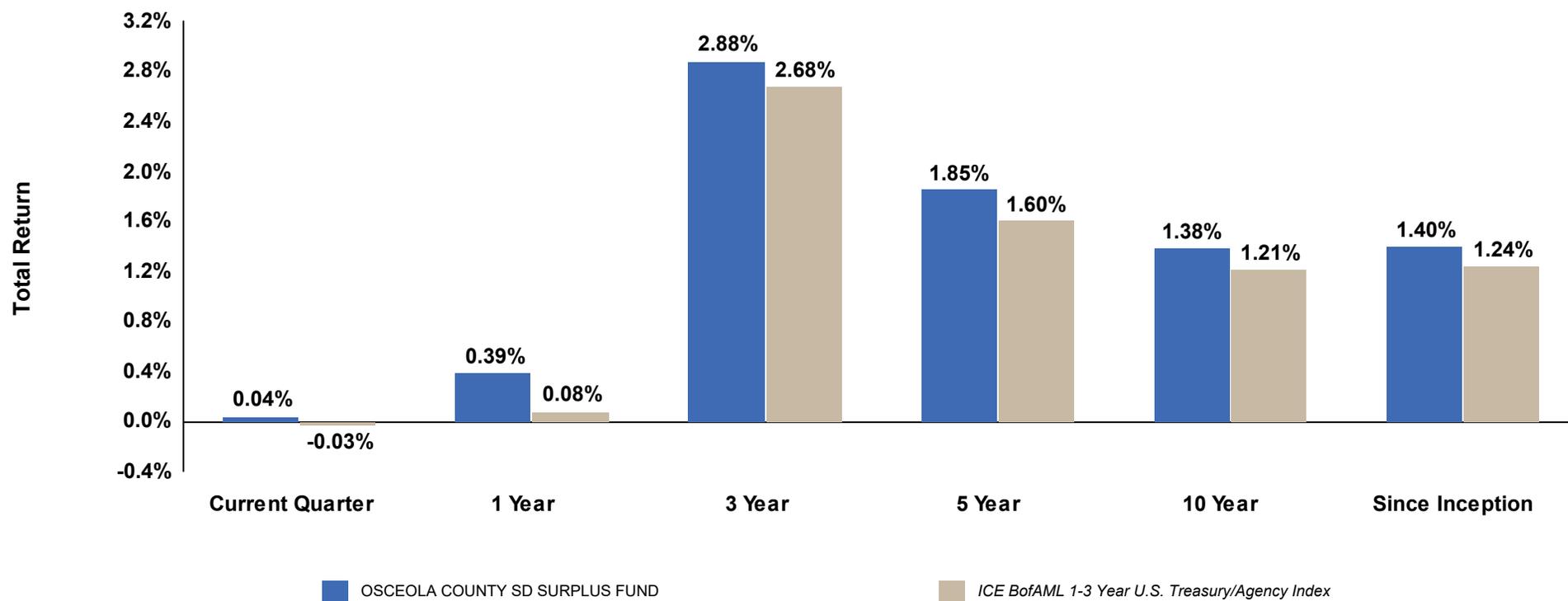
Maturity Distribution



* An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.

Portfolio Performance (Total Return)

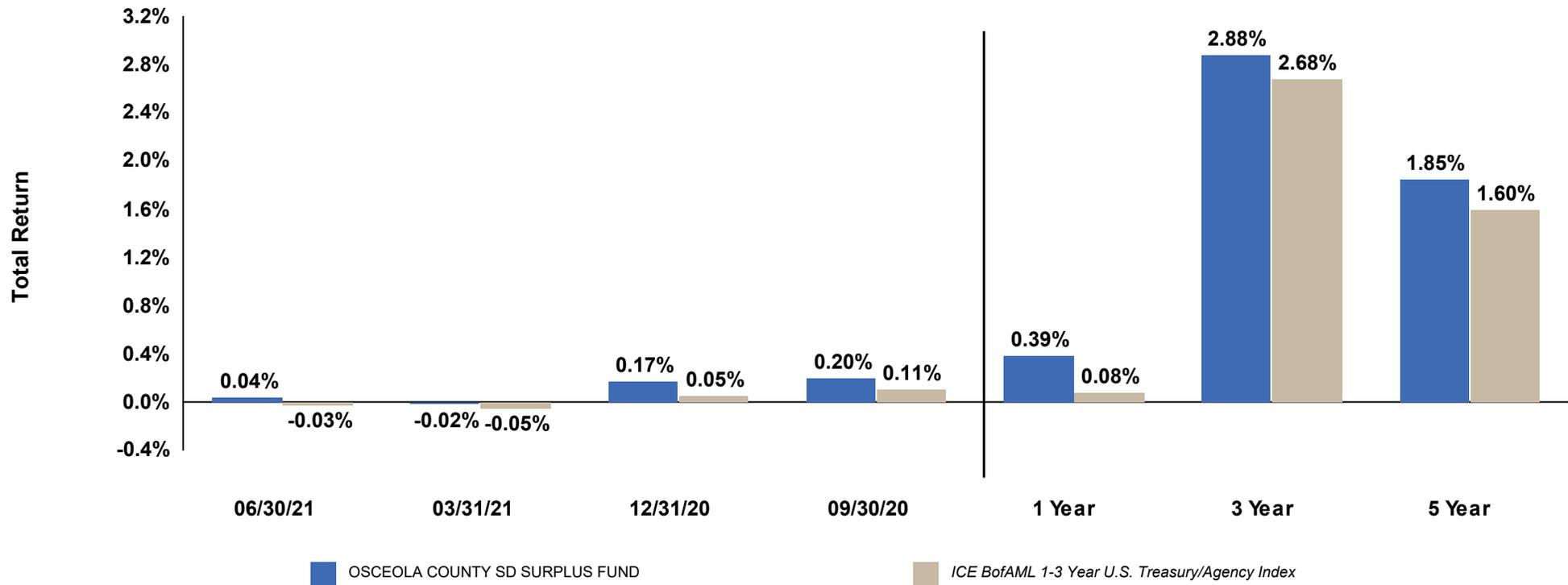
| Portfolio/Benchmark | Effective Duration | Current Quarter | Annualized Return | | | | Since Inception (12/31/10) ** |
|--|--------------------|-----------------|-------------------|--------|--------|---------|-------------------------------|
| | | | 1 Year | 3 Year | 5 Year | 10 Year | |
| OSCEOLA COUNTY SD SURPLUS FUND | 1.86 | 0.04% | 0.39% | 2.88% | 1.85% | 1.38% | 1.40% |
| ICE BofAML 1-3 Year U.S. Treasury/Agency Index | 1.83 | -0.03% | 0.08% | 2.68% | 1.60% | 1.21% | 1.24% |
| Difference | | 0.07% | 0.31% | 0.20% | 0.25% | 0.17% | 0.16% |



Portfolio performance is gross of fees unless otherwise indicated. **Since Inception performance is not shown for periods less than one year.

Portfolio Performance (Total Return)

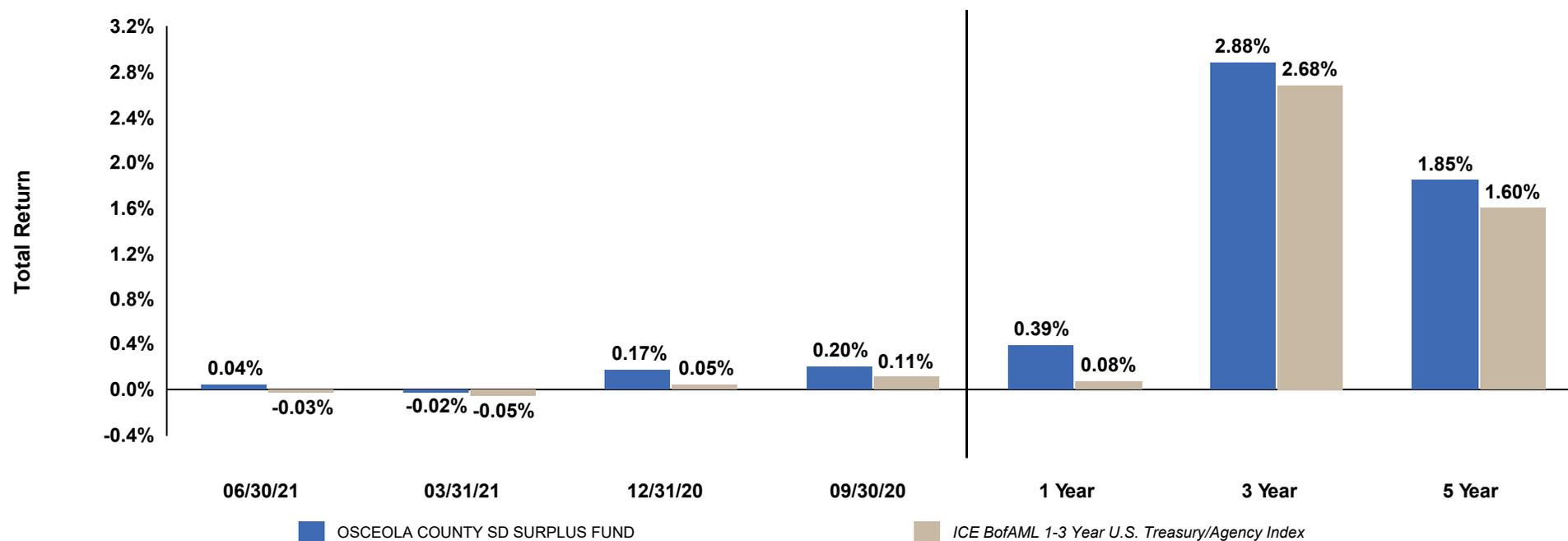
| Portfolio/Benchmark | Effective Duration | Quarter Ended | | | | Annualized Return | | |
|--|--------------------|---------------|----------|----------|----------|-------------------|--------|--------|
| | | 06/30/21 | 03/31/21 | 12/31/20 | 09/30/20 | 1 Year | 3 Year | 5 Year |
| OSCEOLA COUNTY SD SURPLUS FUND | 1.86 | 0.04% | -0.02% | 0.17% | 0.20% | 0.39% | 2.88% | 1.85% |
| ICE BofAML 1-3 Year U.S. Treasury/Agency Index | 1.83 | -0.03% | -0.05% | 0.05% | 0.11% | 0.08% | 2.68% | 1.60% |
| Difference | | 0.07% | 0.03% | 0.12% | 0.09% | 0.31% | 0.20% | 0.25% |



Portfolio performance is gross of fees unless otherwise indicated.

Portfolio Performance (Total Return)

| Portfolio/Benchmark | Effective Duration | Quarter Ended | | | | Annualized Return | | |
|---|--------------------|---------------|----------|----------|----------|-------------------|--------|--------|
| | | 06/30/21 | 03/31/21 | 12/31/20 | 09/30/20 | 1 Year | 3 Year | 5 Year |
| OSCEOLA COUNTY SD SURPLUS FUND | 1.86 | 0.04% | -0.02% | 0.17% | 0.20% | 0.39% | 2.88% | 1.85% |
| <i>Net of Fees **</i> | - | 0.02% | -0.04% | 0.15% | 0.18% | 0.31% | 2.80% | 1.77% |
| ICE BofAML 1-3 Year U.S. Treasury/Agency Index | 1.83 | -0.03% | -0.05% | 0.05% | 0.11% | 0.08% | 2.68% | 1.60% |
| Difference (Gross) | | 0.07% | 0.03% | 0.12% | 0.09% | 0.31% | 0.20% | 0.25% |
| Difference (Net) | | 0.05% | 0.01% | 0.10% | 0.07% | 0.23% | 0.12% | 0.17% |



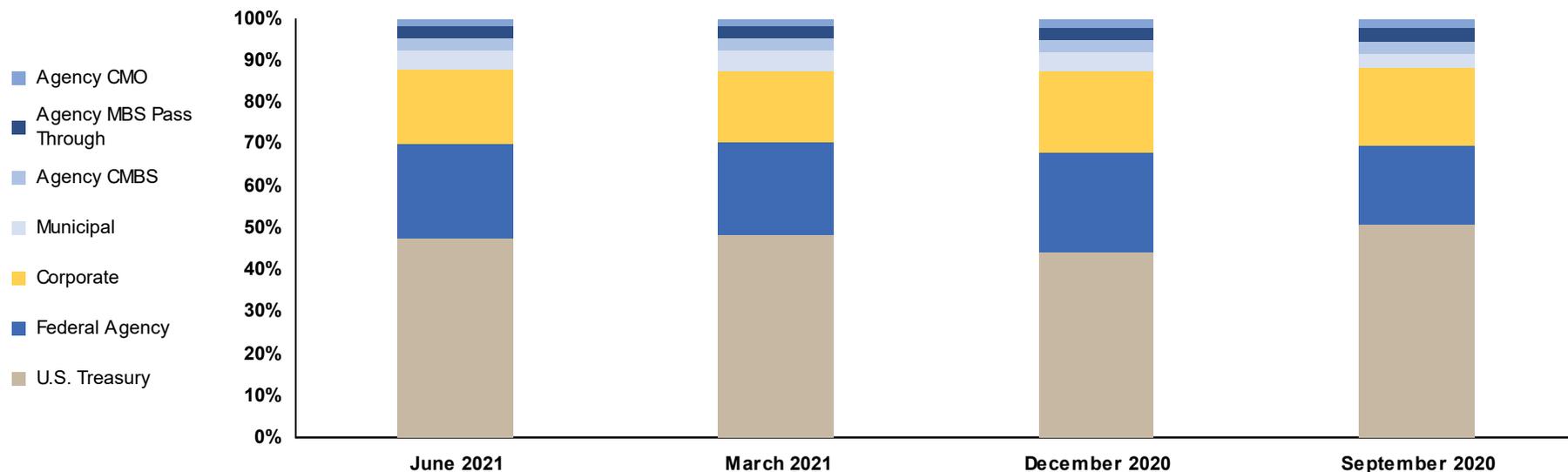
Portfolio performance is gross of fees unless otherwise indicated. ** Fees were calculated based on average assets during the period at the contractual rate.

Portfolio Earnings*Quarter-Ended June 30, 2021*

| | Market Value Basis | Accrual (Amortized Cost) Basis |
|-------------------------------------|---------------------------|---------------------------------------|
| Beginning Value (03/31/2021) | \$152,803,701.86 | \$151,207,807.31 |
| Net Purchases/Sales | \$922,264.93 | \$922,264.93 |
| Change in Value | (\$353,363.33) | \$185,415.57 |
| Ending Value (06/30/2021) | \$153,372,603.46 | \$152,315,487.81 |
| Interest Earned | \$420,614.00 | \$420,614.00 |
| Portfolio Earnings | \$67,250.67 | \$606,029.57 |

Sector Allocation

| Sector | June 30, 2021 | | March 31, 2021 | | December 31, 2020 | | September 30, 2020 | |
|-------------------------|----------------|---------------|----------------|---------------|-------------------|---------------|--------------------|---------------|
| | MV (\$MM) | % of Total | MV (\$MM) | % of Total | MV (\$MM) | % of Total | MV (\$MM) | % of Total |
| U.S. Treasury | 73.1 | 47.6% | 73.7 | 48.2% | 67.7 | 44.2% | 77.5 | 50.7% |
| Federal Agency | 34.2 | 22.3% | 34.3 | 22.4% | 36.9 | 24.1% | 29.1 | 19.0% |
| Corporate | 27.7 | 18.1% | 25.6 | 16.7% | 29.1 | 19.0% | 28.2 | 18.5% |
| Municipal | 6.6 | 4.3% | 7.5 | 4.9% | 7.5 | 4.9% | 5.0 | 3.3% |
| Agency CMBS | 4.7 | 3.0% | 4.9 | 3.2% | 4.4 | 2.9% | 4.7 | 3.1% |
| Agency MBS Pass Through | 4.4 | 2.9% | 3.9 | 2.6% | 4.3 | 2.8% | 4.7 | 3.1% |
| Agency CMO | 2.7 | 1.8% | 3.0 | 2.0% | 3.3 | 2.1% | 3.6 | 2.3% |
| Total | \$153.4 | 100.0% | \$152.8 | 100.0% | \$153.1 | 100.0% | \$152.7 | 100.0% |

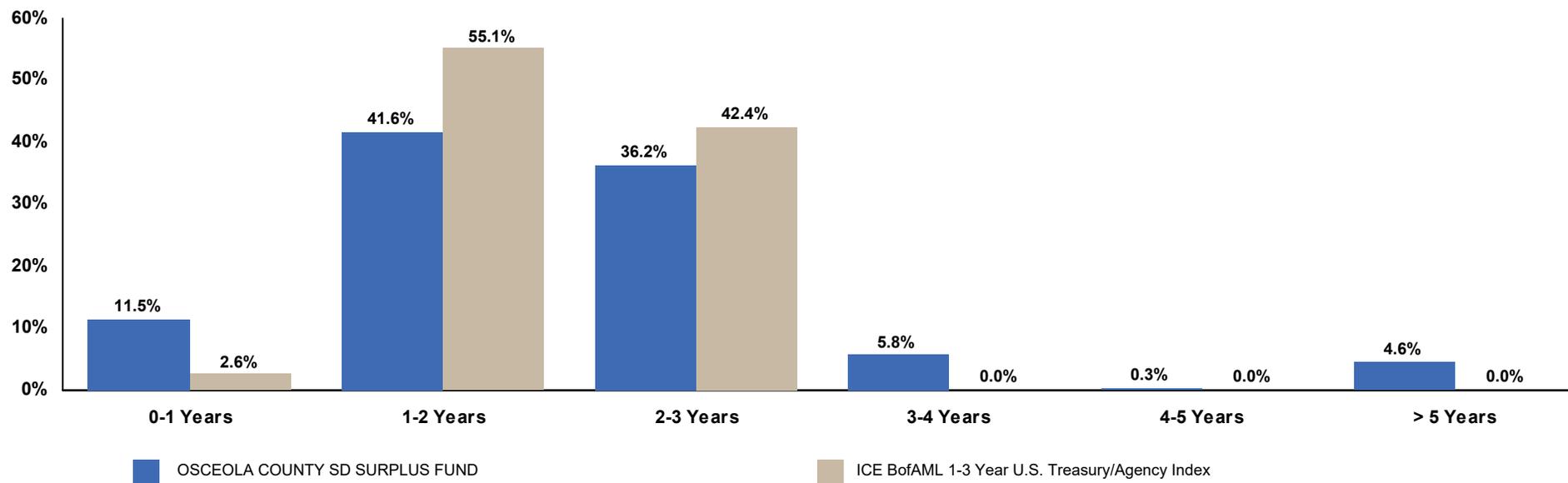


Detail may not add to total due to rounding.

Maturity Distribution

As of June 30, 2021

| Portfolio/Benchmark | Yield at Market | Average Maturity | 0-1 Years | 1-2 Years | 2-3 Years | 3-4 Years | 4-5 Years | >5 Years |
|--|-----------------|------------------|-----------|-----------|-----------|-----------|-----------|----------|
| OSCEOLA COUNTY SD SURPLUS FUND | 0.41% | 2.21 yrs | 11.5% | 41.6% | 36.2% | 5.8% | 0.3% | 4.6% |
| ICE BofAML 1-3 Year U.S. Treasury/Agency Index | 0.25% | 1.94 yrs | 2.6% | 55.1% | 42.4% | 0.0% | 0.0% | 0.0% |

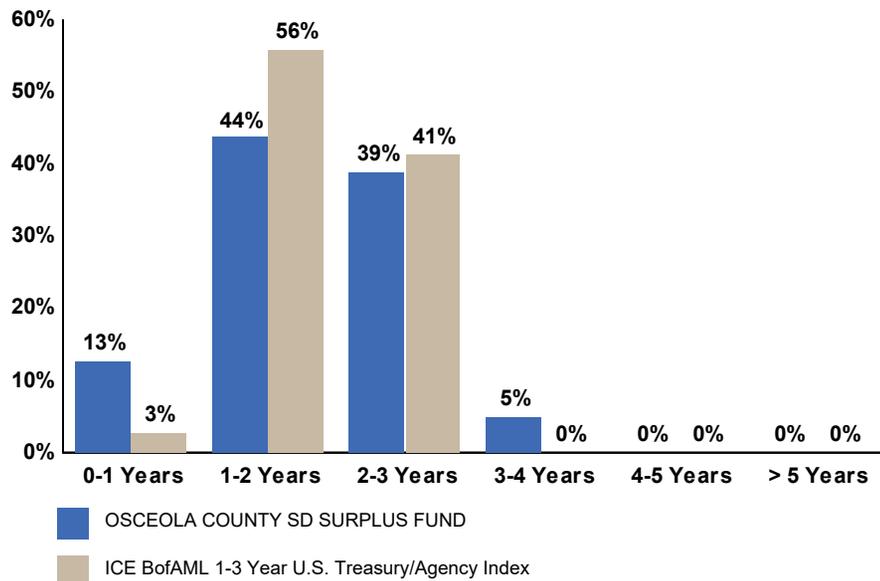


Duration Distribution

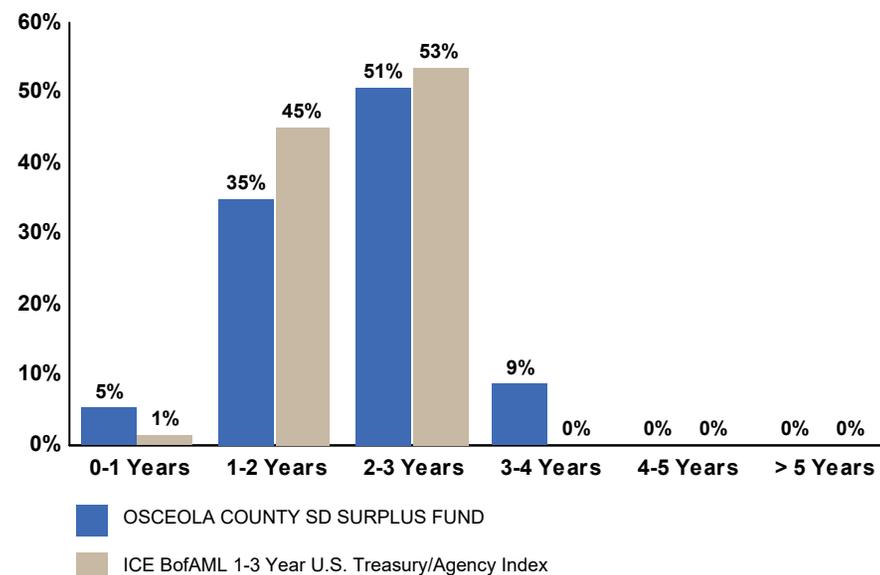
As of June 30, 2021

| Portfolio / Benchmark | Effective Duration | 0-1 YEARS | 1-2 YEARS | 2-3 YEARS | 3-4 YEARS | 4-5 YEARS | > 5 YEARS |
|--|--------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| OSCEOLA COUNTY SD SURPLUS FUND | 1.86 | 12.7% | 43.6% | 38.7% | 5.0% | 0.0% | 0.0% |
| ICE BofAML 1-3 Year U.S. Treasury/Agency Index | 1.83 | 2.8% | 55.9% | 41.2% | 0.0% | 0.0% | 0.0% |

Distribution by Effective Duration



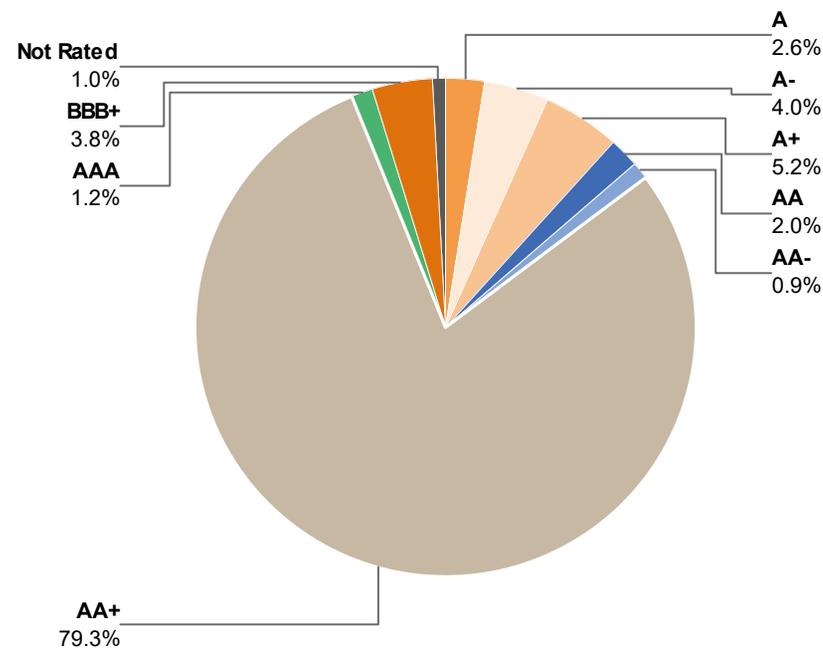
Contribution to Portfolio Duration



Credit Quality

As of June 30, 2021

| S&P Rating | Market Value (\$) | % of Portfolio |
|---------------|----------------------|----------------|
| AA+ | \$121,695,477 | 79.4% |
| A+ | \$7,950,924 | 5.2% |
| A- | \$6,074,202 | 4.0% |
| BBB+ | \$5,895,805 | 3.8% |
| A | \$4,006,302 | 2.6% |
| AA | \$3,000,579 | 2.0% |
| AAA | \$1,884,270 | 1.2% |
| Not Rated | \$1,489,846 | 1.0% |
| AA- | \$1,375,197 | 0.9% |
| Totals | \$153,372,603 | 100.0% |



Detail may not add to total due to rounding.

Issuer Distribution

As of June 30, 2021

| Issuer | Market Value (\$) | % of Portfolio |
|------------------------------------|-------------------|----------------|
| UNITED STATES TREASURY | 73,090,359 | 47.7% |
| FREDDIE MAC | 34,428,378 | 22.5% |
| FANNIE MAE | 11,549,917 | 7.5% |
| JP MORGAN CHASE & CO | 2,180,395 | 1.4% |
| AMAZON.COM INC | 1,839,147 | 1.2% |
| NEW YORK ST URBAN DEVELOPMENT CORP | 1,707,809 | 1.1% |
| CITIGROUP INC | 1,637,576 | 1.1% |
| DORMITORY AUTHORITY OF NEW YORK | 1,418,285 | 0.9% |
| TOYOTA MOTOR CORP | 1,307,646 | 0.9% |
| WELLS FARGO & COMPANY | 1,079,489 | 0.7% |
| BANK OF AMERICA CO | 1,077,852 | 0.7% |
| EXXON MOBIL CORP | 1,045,321 | 0.7% |
| CATERPILLAR INC | 994,231 | 0.7% |
| APPLE INC | 990,575 | 0.7% |
| PACCAR FINANCIAL CORP | 963,422 | 0.6% |
| AMERICAN HONDA FINANCE | 935,821 | 0.6% |
| HONEYWELL INTERNATIONAL | 929,421 | 0.6% |
| MORGAN STANLEY | 929,248 | 0.6% |

Top 5 = 80.3%

Top 10 = 84.9%

OSCEOLA COUNTY SD SURPLUS FUND

Portfolio Composition

| Issuer | Market Value (\$) | % of Portfolio |
|--|-------------------|----------------|
| AMERICAN EXPRESS CO | 910,399 | 0.6% |
| MERCK & CO INC | 896,975 | 0.6% |
| STATE OF MARYLAND | 852,100 | 0.6% |
| NEW YORK & NEW JERSEY PORT AUTHORITY | 850,895 | 0.6% |
| THE BANK OF NEW YORK MELLON CORPORATION | 821,491 | 0.5% |
| NATIONAL RURAL UTILITIES CO FINANCE CORP | 786,831 | 0.5% |
| DEERE & COMPANY | 783,658 | 0.5% |
| TRUIST FIN CORP | 768,446 | 0.5% |
| ELI LILLY & CO | 738,718 | 0.5% |
| ASTRAZENECA PLC | 714,103 | 0.5% |
| PRINCE GEORGES COUNTY | 706,342 | 0.5% |
| BRISTOL-MYERS SQUIBB CO | 700,300 | 0.5% |
| GOLDMAN SACHS GROUP INC | 624,990 | 0.4% |
| CREDIT SUISSE GROUP RK | 523,100 | 0.3% |
| UNITEDHEALTH GROUP INC | 508,582 | 0.3% |
| CHARLES SCHWAB | 477,502 | 0.3% |
| WAL-MART STORES INC | 423,476 | 0.3% |
| FLORIDA STATE BOARD OF ADMIN FIN CORP | 388,838 | 0.3% |
| US BANCORP | 366,608 | 0.2% |
| PEPSICO INC | 352,734 | 0.2% |
| STATE OF MISSISSIPPI | 349,118 | 0.2% |

| Issuer | Market Value (\$) | % of Portfolio |
|---------------------|--------------------|----------------|
| 3M COMPANY | 331,947 | 0.2% |
| CHEVRON CORPORATION | 329,875 | 0.2% |
| CITY OF TAMPA | 325,829 | 0.2% |
| COMCAST CORP | 324,856 | 0.2% |
| UNILEVER PLC | 287,384 | 0.2% |
| ADOBE INC | 122,613 | 0.1% |
| Grand Total: | 153,372,603 | 100.0% |

Sector/Issuer Distribution

As of June 30, 2021

| Sector / Issuer | Market Value (\$) | % of Sector | % of Total Portfolio |
|--------------------------------|-------------------|---------------|----------------------|
| Agency CMBS | | | |
| FANNIE MAE | 321,992 | 6.9% | 0.2% |
| FREDDIE MAC | 4,339,660 | 93.1% | 2.8% |
| Sector Total | 4,661,652 | 100.0% | 3.0% |
| Agency CMO | | | |
| FANNIE MAE | 1,731,082 | 64.3% | 1.1% |
| FREDDIE MAC | 961,897 | 35.7% | 0.6% |
| Sector Total | 2,692,980 | 100.0% | 1.8% |
| Agency MBS Pass Through | | | |
| FANNIE MAE | 2,667,422 | 60.8% | 1.7% |
| FREDDIE MAC | 1,721,035 | 39.2% | 1.1% |
| Sector Total | 4,388,457 | 100.0% | 2.9% |
| Corporate | | | |
| 3M COMPANY | 331,947 | 1.2% | 0.2% |
| ADOBE INC | 122,613 | 0.4% | 0.1% |
| AMAZON.COM INC | 1,839,147 | 6.6% | 1.2% |
| AMERICAN EXPRESS CO | 910,399 | 3.3% | 0.6% |
| AMERICAN HONDA FINANCE | 935,821 | 3.4% | 0.6% |

| Sector / Issuer | Market Value (\$) | % of Sector | % of Total Portfolio |
|--|-------------------|-------------|----------------------|
| APPLE INC | 990,575 | 3.6% | 0.6% |
| ASTRAZENECA PLC | 714,103 | 2.6% | 0.5% |
| BANK OF AMERICA CO | 1,077,852 | 3.9% | 0.7% |
| BRISTOL-MYERS SQUIBB CO | 700,300 | 2.5% | 0.5% |
| CATERPILLAR INC | 994,231 | 3.6% | 0.6% |
| CHARLES SCHWAB | 477,502 | 1.7% | 0.3% |
| CHEVRON CORPORATION | 329,875 | 1.2% | 0.2% |
| CITIGROUP INC | 1,637,576 | 5.9% | 1.1% |
| COMCAST CORP | 324,856 | 1.2% | 0.2% |
| CREDIT SUISSE GROUP RK | 523,100 | 1.9% | 0.3% |
| DEERE & COMPANY | 783,658 | 2.8% | 0.5% |
| ELI LILLY & CO | 738,718 | 2.7% | 0.5% |
| EXXON MOBIL CORP | 1,045,321 | 3.8% | 0.7% |
| GOLDMAN SACHS GROUP INC | 624,990 | 2.3% | 0.4% |
| HONEYWELL INTERNATIONAL | 929,421 | 3.4% | 0.6% |
| JP MORGAN CHASE & CO | 2,180,395 | 7.9% | 1.4% |
| MERCK & CO INC | 896,975 | 3.2% | 0.6% |
| MORGAN STANLEY | 929,248 | 3.4% | 0.6% |
| NATIONAL RURAL UTILITIES CO FINANCE CORP | 786,831 | 2.8% | 0.5% |
| PACCAR FINANCIAL CORP | 963,422 | 3.5% | 0.6% |
| PEPSICO INC | 352,734 | 1.3% | 0.2% |
| THE BANK OF NEW YORK MELLON CORPORATION | 821,491 | 3.0% | 0.5% |
| TOYOTA MOTOR CORP | 1,307,646 | 4.7% | 0.9% |
| TRUIST FIN CORP | 768,446 | 2.8% | 0.5% |
| UNILEVER PLC | 287,384 | 1.0% | 0.2% |

| Sector / Issuer | Market Value (\$) | % of Sector | % of Total Portfolio |
|---------------------------------------|--------------------|---------------|----------------------|
| UNITEDHEALTH GROUP INC | 508,582 | 1.8% | 0.3% |
| US BANCORP | 366,608 | 1.3% | 0.2% |
| WAL-MART STORES INC | 423,476 | 1.5% | 0.3% |
| WELLS FARGO & COMPANY | 1,079,489 | 3.9% | 0.7% |
| Sector Total | 27,704,733 | 100.0% | 18.1% |
| Federal Agency | | | |
| FANNIE MAE | 6,829,420 | 19.9% | 4.5% |
| FREDDIE MAC | 27,405,787 | 80.1% | 17.9% |
| Sector Total | 34,235,207 | 100.0% | 22.3% |
| Municipal | | | |
| CITY OF TAMPA | 325,829 | 4.9% | 0.2% |
| DORMITORY AUTHORITY OF NEW YORK | 1,418,285 | 21.5% | 0.9% |
| FLORIDA STATE BOARD OF ADMIN FIN CORP | 388,838 | 5.9% | 0.3% |
| NEW YORK & NEW JERSEY PORT AUTHORITY | 850,895 | 12.9% | 0.6% |
| NEW YORK ST URBAN DEVELOPMENT CORP | 1,707,809 | 25.9% | 1.1% |
| PRINCE GEORGES COUNTY | 706,342 | 10.7% | 0.5% |
| STATE OF MARYLAND | 852,100 | 12.9% | 0.6% |
| STATE OF MISSISSIPPI | 349,118 | 5.3% | 0.2% |
| Sector Total | 6,599,215 | 100.0% | 4.3% |
| U.S. Treasury | | | |
| UNITED STATES TREASURY | 73,090,359 | 100.0% | 47.7% |
| Sector Total | 73,090,359 | 100.0% | 47.7% |
| Portfolio Total | 153,372,603 | 100.0% | 100.0% |

Quarterly Portfolio Transactions

| Trade Date | Settle Date | Par (\$) | CUSIP | Security Description | Coupon | Maturity Date | Transact Amt (\$) | Yield at Market | Realized G/L (BV) |
|------------------|-------------|-------------------|-----------|--|--------|---------------|----------------------|-----------------|-------------------|
| BUY | | | | | | | | | |
| 4/6/21 | 4/9/21 | 205,000 | 89236TJD8 | TOYOTA MOTOR CREDIT CORP CORPORATE NOTES | 0.40% | 4/6/23 | 204,833.95 | 0.44% | |
| 4/15/21 | 4/20/21 | 2,300,000 | 91282CBU4 | US TREASURY NOTES | 0.12% | 3/31/23 | 2,298,809.44 | 0.16% | |
| 4/22/21 | 4/23/21 | 2,250,000 | 91282CBV2 | US TREASURY N/B NOTES | 0.37% | 4/15/24 | 2,253,172.71 | 0.33% | |
| 4/27/21 | 4/29/21 | 1,550,000 | 91282CBV2 | US TREASURY N/B NOTES | 0.37% | 4/15/24 | 1,551,130.54 | 0.36% | |
| 4/27/21 | 5/4/21 | 170,000 | 172967MX6 | CITIGROUP INC CORPORATE NOTES | 0.98% | 5/1/25 | 170,000.00 | 0.98% | |
| 4/29/21 | 4/30/21 | 2,000,000 | 912828YE4 | US TREASURY NOTES | 1.25% | 8/31/24 | 2,057,737.77 | 0.44% | |
| 5/4/21 | 5/6/21 | 1,800,000 | 912828YM6 | US TREASURY NOTES | 1.50% | 10/31/24 | 1,865,901.16 | 0.45% | |
| 5/10/21 | 5/12/21 | 1,090,000 | 023135BW5 | AMAZON.COM INC CORPORATE NOTES | 0.45% | 5/12/24 | 1,088,408.60 | 0.50% | |
| 5/12/21 | 5/19/21 | 145,000 | 95000U2T9 | WELLS FARGO & COMPANY CORP NOTES (CALLAB | 0.80% | 5/19/25 | 145,000.00 | 0.81% | |
| 5/13/21 | 5/19/21 | 350,000 | 95000U2T9 | WELLS FARGO & COMPANY CORP NOTES (CALLAB | 0.80% | 5/19/25 | 350,665.00 | 0.76% | |
| 5/17/21 | 5/19/21 | 510,000 | 91324PEB4 | UNITEDHEALTH GROUP INC (CALLABLE) CORP N | 0.55% | 5/15/24 | 509,469.60 | 0.59% | |
| 5/24/21 | 6/1/21 | 155,000 | 46647PCH7 | JPMORGAN CHASE & CO CORPORATE NOTES | 0.82% | 6/1/25 | 155,000.00 | 0.82% | |
| 5/25/21 | 5/28/21 | 715,000 | 04636NAC7 | ASTRAZENECA FINANCE LLC (CALLABLE) CORP | 0.70% | 5/28/24 | 714,935.65 | 0.70% | |
| 6/2/21 | 6/7/21 | 1,475,000 | 912828YV6 | US TREASURY NOTES | 1.50% | 11/30/24 | 1,529,871.40 | 0.43% | |
| 6/10/21 | 6/17/21 | 775,381 | 3140X3BR8 | FN FM0047 | 3.00% | 12/1/34 | 825,481.48 | 2.45% | |
| 6/16/21 | 6/23/21 | 265,000 | 64990FD43 | NY ST DORM AUTH PITS TXBL REV BONDS | 0.88% | 3/15/25 | 265,000.00 | 0.89% | |
| 6/18/21 | 6/22/21 | 1,550,000 | 91282CCG4 | US TREASURY N/B NOTES | 0.25% | 6/15/24 | 1,539,599.50 | 0.48% | |
| 6/24/21 | 6/25/21 | 1,500,000 | 91282CCG4 | US TREASURY N/B NOTES | 0.25% | 6/15/24 | 1,490,786.05 | 0.46% | |
| 6/28/21 | 6/29/21 | 1,325,000 | 91282CCG4 | US TREASURY N/B NOTES | 0.25% | 6/15/24 | 1,316,690.19 | 0.47% | |
| Total BUY | | 20,130,381 | | | | | 20,332,493.04 | | |

INTEREST

| | | | | | | | | | |
|--------|---------|---------|-----------|---------------------------|-------|--------|----------|--|--|
| 4/1/21 | 4/25/21 | 277,702 | 3137FQ3V3 | FHMS KJ27 A1 | 2.09% | 7/1/24 | 602.46 | | |
| 4/1/21 | 4/1/21 | 575,000 | 46647PBB1 | JPMORGAN CHASE & CO BONDS | 3.20% | 4/1/23 | 9,220.13 | | |

OSCEOLA COUNTY SD SURPLUS FUND

Portfolio Activity

| Trade Date | Settle Date | Par (\$) | CUSIP | Security Description | Coupon | Maturity Date | Transact Amt (\$) | Yield at Market | Realized G/L (BV) |
|------------|-------------|-----------|-----------|--|--------|---------------|-------------------|-----------------|-------------------|
| 4/1/21 | 4/25/21 | 152,612 | 3137B5JL8 | FHLMC MULTIFAMILY STRUCTURED P | 2.66% | 2/1/23 | 339.44 | | |
| 4/1/21 | 4/25/21 | 539,065 | 3140X4TN6 | FN FM1456 | 2.50% | 9/1/28 | 1,123.05 | | |
| 4/1/21 | 4/25/21 | 759,921 | 3132A7WA5 | FR ZS6941 | 2.00% | 3/1/28 | 1,266.53 | | |
| 4/1/21 | 4/25/21 | 379,977 | 3131XBNF2 | FR ZK7590 | 3.00% | 1/1/29 | 949.94 | | |
| 4/1/21 | 4/25/21 | 315,006 | 3138ETXC5 | FN AL8774 | 3.00% | 3/1/29 | 787.51 | | |
| 4/1/21 | 4/25/21 | 448,406 | 3140J83Q4 | FN BM4406 | 2.50% | 9/1/28 | 934.18 | | |
| 4/1/21 | 4/25/21 | 725,000 | 3137BTU25 | FHMS K724 A2 | 3.06% | 11/1/23 | 1,849.96 | | |
| 4/1/21 | 4/15/21 | 681,953 | 31307BGG9 | FREDDIE MAC POOL | 2.00% | 3/1/28 | 1,136.59 | | |
| 4/1/21 | 4/25/21 | 141,755 | 3138EJR42 | FNMA POOL #AL2306 | 3.50% | 6/1/27 | 413.45 | | |
| 4/1/21 | 4/1/21 | 100,000 | 24422EUT4 | JOHN DEERE CAPITAL CORP | 2.95% | 4/1/22 | 1,475.00 | | |
| 4/1/21 | 4/1/21 | 0 | MONEY0002 | MONEY MARKET FUND | | | 5.19 | | |
| 4/1/21 | 4/25/21 | 273,500 | 3137FNWW6 | FHMS K736 A1 | 1.89% | 6/1/25 | 431.90 | | |
| 4/1/21 | 4/1/21 | 325,000 | 875291AS5 | TAMPA WTR & WSTWTR SYS, FL TXBL REV BNDS | 0.42% | 10/1/22 | 689.00 | | |
| 4/1/21 | 4/15/21 | 254,772 | 3137A9QP4 | FHLMC SERIES 3842 PH | 4.00% | 4/1/41 | 849.24 | | |
| 4/1/21 | 4/25/21 | 537,490 | 3136AAZ57 | FNR 2012-145 EA | 1.25% | 1/1/28 | 559.89 | | |
| 4/1/21 | 4/25/21 | 450,000 | 3137AWQH1 | FHLMC MULTIFAMILY STRUCTURED P | 2.30% | 8/1/22 | 865.13 | | |
| 4/1/21 | 4/15/21 | 779,151 | 3137ATCD2 | FHR 4096 PA | 1.37% | 8/1/27 | 892.78 | | |
| 4/1/21 | 4/25/21 | 1,500,000 | 3137B1BS0 | FHLMC MULTIFAMILY STRUCTURED P | 2.51% | 11/1/22 | 3,137.50 | | |
| 4/1/21 | 4/25/21 | 367,312 | 3140X7FL8 | FN FM3770 | 3.00% | 7/1/35 | 918.28 | | |
| 4/1/21 | 4/25/21 | 1,096,897 | 3136ABZB2 | FNR 2013-1 LA | 1.25% | 2/1/28 | 1,142.60 | | |
| 4/1/21 | 4/25/21 | 182,758 | 3137FREB3 | FHMS KJ28 A1 | 1.76% | 2/1/25 | 268.96 | | |
| 4/1/21 | 4/25/21 | 342,535 | 3136ABPW7 | FNA 2013-M1 A2 | 2.36% | 8/1/22 | 724.31 | | |
| 4/1/21 | 4/25/21 | 261,497 | 3136B9VJ3 | FNR 2020-33 BG | 2.00% | 5/1/30 | 435.83 | | |
| 4/1/21 | 4/25/21 | 64,796 | 3137FKK39 | FHMS KP05 A | 3.20% | 7/1/23 | 172.95 | | |
| 4/1/21 | 4/25/21 | 92,804 | 3136B1XP4 | FNA 2018-M5 A2 | 3.56% | 9/1/21 | 275.32 | | |
| 4/1/21 | 4/25/21 | 710,315 | 3137ASNJ9 | FHMS K019 A2 | 2.27% | 3/1/22 | 1,344.86 | | |
| 4/1/21 | 4/25/21 | 119,474 | 3138AUQ42 | FNMA POOL #AJ3174 | 3.50% | 10/1/26 | 348.47 | | |
| 4/6/21 | 4/6/21 | 350,000 | 24422EVE6 | JOHN DEERE CAPITAL CORP CORP NOTES | 1.20% | 4/6/23 | 2,100.00 | | |
| 4/7/21 | 4/7/21 | 195,000 | 713448FB9 | PEPSICO INC CORPORATE NOTES | 0.40% | 10/7/23 | 390.00 | | |
| 4/10/21 | 4/10/21 | 280,000 | 24422EVJ5 | JOHN DEERE CAPITAL CORP CORPORATE NOTES | 0.40% | 10/10/23 | 563.11 | | |

OSCEOLA COUNTY SD SURPLUS FUND

Portfolio Activity

| Trade Date | Settle Date | Par (\$) | CUSIP | Security Description | Coupon | Maturity Date | Transact Amt (\$) | Yield at Market | Realized G/L (BV) |
|------------|-------------|-----------|-----------|--|--------|---------------|-------------------|-----------------|-------------------|
| 4/12/21 | 4/12/21 | 300,000 | 89236TFX8 | TOYOTA MOTOR CREDIT CORP | 2.65% | 4/12/22 | 3,975.00 | | |
| 4/15/21 | 4/15/21 | 4,550,000 | 912828YK0 | US TREASURY NOTES | 1.37% | 10/15/22 | 31,281.25 | | |
| 4/15/21 | 4/15/21 | 300,000 | 20030NCR0 | COMCAST CORP (CALLABLE) CORPORATE NOTES | 3.70% | 4/15/24 | 5,550.00 | | |
| 4/15/21 | 4/15/21 | 1,250,000 | 9128286M7 | US TREASURY NOTES | 2.25% | 4/15/22 | 14,062.50 | | |
| 4/15/21 | 4/15/21 | 3,000,000 | 91282CAP6 | US TREASURY NOTES | 0.12% | 10/15/23 | 1,875.00 | | |
| 4/16/21 | 4/16/21 | 775,000 | 3137EAEY1 | FREDDIE MAC NOTES | 0.12% | 10/16/23 | 484.38 | | |
| 4/20/21 | 4/20/21 | 2,810,000 | 3137EAEQ8 | FREDDIE MAC NOTES | 0.37% | 4/20/23 | 5,268.75 | | |
| 4/24/21 | 4/24/21 | 300,000 | 06051GJH3 | BANK OF AMERICA CORP (CALLABLE) CORPORAT | 0.81% | 10/24/24 | 1,235.25 | | |
| 4/30/21 | 4/30/21 | 4,000,000 | 912828X47 | US TREASURY NOTES | 1.87% | 4/30/22 | 37,500.00 | | |
| 4/30/21 | 4/30/21 | 1,025,000 | 912828WZ9 | US TREASURY NOTES | 1.75% | 4/30/22 | 8,968.75 | | |
| 4/30/21 | 4/30/21 | 500,000 | 172967MT5 | CITIGROUP INC CORPORATE NOTES | 0.77% | 10/30/24 | 1,940.00 | | |
| 5/1/21 | 5/25/21 | 708,420 | 3137ASNJ9 | FHMS K019 A2 | 2.27% | 3/1/22 | 1,341.27 | | |
| 5/1/21 | 5/25/21 | 434,522 | 3140J83Q4 | FN BM4406 | 2.50% | 9/1/28 | 905.25 | | |
| 5/1/21 | 5/25/21 | 368,492 | 3131XBNF2 | FR ZK7590 | 3.00% | 1/1/29 | 921.23 | | |
| 5/1/21 | 5/25/21 | 1,500,000 | 3137B1BS0 | FHLMC MULTIFAMILY STRUCTURED P | 2.51% | 11/1/22 | 3,137.50 | | |
| 5/1/21 | 5/25/21 | 273,408 | 3137FNWW6 | FHMS K736 A1 | 1.89% | 6/1/25 | 431.76 | | |
| 5/1/21 | 5/25/21 | 49,159 | 3136B1XP4 | FNA 2018-M5 A2 | 3.56% | 9/1/21 | 145.84 | | |
| 5/1/21 | 5/25/21 | 513,594 | 3136AAZ57 | FNR 2012-145 EA | 1.25% | 1/1/28 | 534.99 | | |
| 5/1/21 | 5/25/21 | 136,475 | 3138EJR42 | FNMA POOL #AL2306 | 3.50% | 6/1/27 | 398.05 | | |
| 5/1/21 | 5/25/21 | 146,097 | 3137B5JL8 | FHLMC MULTIFAMILY STRUCTURED P | 2.66% | 2/1/23 | 324.94 | | |
| 5/1/21 | 5/25/21 | 64,707 | 3137FKK39 | FHMS KP05 A | 3.20% | 7/1/23 | 172.71 | | |
| 5/1/21 | 5/25/21 | 725,000 | 3137BTU25 | FHMS K724 A2 | 3.06% | 11/1/23 | 1,849.96 | | |
| 5/1/21 | 5/1/21 | 350,000 | 605581MY0 | MS ST TXBL GO BONDS | 0.42% | 11/1/23 | 738.50 | | |
| 5/1/21 | 5/25/21 | 520,200 | 3140X4TN6 | FN FM1456 | 2.50% | 9/1/28 | 1,083.75 | | |
| 5/1/21 | 5/25/21 | 117,347 | 3138AUQ42 | FNMA POOL #AJ3174 | 3.50% | 10/1/26 | 342.26 | | |
| 5/1/21 | 5/25/21 | 732,803 | 3132A7WA5 | FR ZS6941 | 2.00% | 3/1/28 | 1,221.34 | | |
| 5/1/21 | 5/25/21 | 182,297 | 3137FREB3 | FHMS KJ28 A1 | 1.76% | 2/1/25 | 268.28 | | |
| 5/1/21 | 5/25/21 | 302,465 | 3138ETXC5 | FN AL8774 | 3.00% | 3/1/29 | 756.16 | | |
| 5/1/21 | 5/15/21 | 742,251 | 3137ATCD2 | FHR 4096 PA | 1.37% | 8/1/27 | 850.50 | | |
| 5/1/21 | 5/25/21 | 450,000 | 3137AWQH1 | FHLMC MULTIFAMILY STRUCTURED P | 2.30% | 8/1/22 | 865.13 | | |

OSCEOLA COUNTY SD SURPLUS FUND

Portfolio Activity

| Trade Date | Settle Date | Par (\$) | CUSIP | Security Description | Coupon | Maturity Date | Transact Amt (\$) | Yield at Market | Realized G/L (BV) |
|------------|-------------|-----------|-----------|---|--------|---------------|-------------------|-----------------|-------------------|
| 5/1/21 | 5/15/21 | 657,269 | 31307BGG9 | FREDDIE MAC POOL | 2.00% | 3/1/28 | 1,095.45 | | |
| 5/1/21 | 5/25/21 | 333,673 | 3136ABPW7 | FNA 2013-M1 A2 | 2.36% | 8/1/22 | 710.11 | | |
| 5/1/21 | 5/25/21 | 1,066,212 | 3136ABZB2 | FNR 2013-1 LA | 1.25% | 2/1/28 | 1,110.64 | | |
| 5/1/21 | 5/25/21 | 353,111 | 3140X7FL8 | FN FM3770 | 3.00% | 7/1/35 | 882.78 | | |
| 5/1/21 | 5/1/21 | 350,000 | 713448EY0 | PEPSICO INC CORPORATE NOTES | 0.75% | 5/1/23 | 1,312.50 | | |
| 5/1/21 | 5/15/21 | 248,379 | 3137A9QP4 | FHLMC SERIES 3842 PH | 4.00% | 4/1/41 | 827.93 | | |
| 5/1/21 | 5/25/21 | 272,141 | 3137FQ3V3 | FHMS KJ27 A1 | 2.09% | 7/1/24 | 785.00 | | |
| 5/1/21 | 5/25/21 | 250,385 | 3136B9VJ3 | FNR 2020-33 BG | 2.00% | 5/1/30 | 417.31 | | |
| 5/3/21 | 5/3/21 | 0 | MONEY0002 | MONEY MARKET FUND | | | 30.32 | | |
| 5/4/21 | 5/4/21 | 775,000 | 17308CC46 | CITIGROUP INC | 2.31% | 11/4/22 | 8,959.00 | | |
| 5/5/21 | 5/5/21 | 2,675,000 | 3137EAER6 | FREDDIE MAC NOTES | 0.37% | 5/5/23 | 5,015.63 | | |
| 5/5/21 | 5/5/21 | 195,000 | 025816BY4 | AMERICAN EXPRESS CREDIT CORP NOTES | 3.70% | 11/5/21 | 3,607.50 | | |
| 5/6/21 | 5/6/21 | 4,250,000 | 3137EAEZ8 | FREDDIE MAC NOTES | 0.25% | 11/6/23 | 5,342.01 | | |
| 5/10/21 | 5/10/21 | 600,000 | 69371RP83 | PACCAR FINANCIAL CORP CORP NOTES | 2.65% | 5/10/22 | 7,950.00 | | |
| 5/10/21 | 5/10/21 | 365,000 | 02665WDH1 | AMERICAN HONDA FINANCE | 1.95% | 5/10/23 | 3,558.75 | | |
| 5/10/21 | 5/10/21 | 240,000 | 6174468T9 | MORGAN STANLEY CORPORATE NOTES | 0.56% | 11/10/23 | 660.80 | | |
| 5/11/21 | 5/11/21 | 720,000 | 037833DV9 | APPLE INC CORPORATE NOTES | 0.75% | 5/11/23 | 2,700.00 | | |
| 5/11/21 | 5/11/21 | 325,000 | 166764BV1 | CHEVRON CORP CORPORATE NOTES | 1.14% | 5/11/23 | 1,854.13 | | |
| 5/13/21 | 5/13/21 | 700,000 | 110122DT2 | BRISTOL-MYERS SQUIBB CO (CALLABLE) CORP | 0.53% | 11/13/23 | 1,879.50 | | |
| 5/15/21 | 5/15/21 | 725,000 | 532457BQ0 | ELI LILLY & CO CORP NOTES | 2.35% | 5/15/22 | 8,518.75 | | |
| 5/15/21 | 5/15/21 | 1,000,000 | 912828ZP8 | US TREASURY NOTES | 0.12% | 5/15/23 | 625.00 | | |
| 5/15/21 | 5/15/21 | 350,000 | 172967MR9 | CITIGROUP INC CORPORATE NOTES | 1.67% | 5/15/24 | 2,936.50 | | |
| 5/15/21 | 5/15/21 | 3,065,000 | 91282CAW1 | US TREASURY NOTES | 0.25% | 11/15/23 | 3,831.25 | | |
| 5/17/21 | 5/17/21 | 625,000 | 38141GXL3 | GOLDMAN SACHS GROUP INC CORPORATE NOTES | 0.62% | 11/17/23 | 1,937.60 | | |
| 5/18/21 | 5/18/21 | 225,000 | 14913Q3C1 | CATERPILLAR FINL SERVICE NOTES | 1.95% | 11/18/22 | 2,193.75 | | |
| 5/19/21 | 5/19/21 | 375,000 | 06051GJC4 | BANC OF AMERICA CORP (CALLABLE) | 1.48% | 5/19/24 | 2,786.25 | | |
| 5/20/21 | 5/20/21 | 700,000 | 025816CD9 | AMERICAN EXPRESS CO | 2.75% | 5/20/22 | 9,625.00 | | |
| 5/22/21 | 5/22/21 | 3,045,000 | 3135G04Q3 | FANNIE MAE NOTES | 0.25% | 5/22/23 | 3,806.25 | | |
| 5/27/21 | 5/27/21 | 900,000 | 3135G06H1 | FANNIE MAE NOTES | 0.25% | 11/27/23 | 1,137.50 | | |
| 5/31/21 | 5/31/21 | 275,000 | 91282CAX9 | US TREASURY NOTES | 0.12% | 11/30/22 | 171.88 | | |

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|------------|-------------|-----------|-----------|---------------------------------------|--------|---------------|-------------------|-----------------|-------------------|
| 6/1/21 | 6/25/21 | 38,388 | 3137FKK39 | FHMS KP05 A | 3.20% | 7/1/23 | 102.46 | | |
| 6/1/21 | 6/25/21 | 1,500,000 | 3137B1BS0 | FHLMC MULTIFAMILY STRUCTURED P | 2.51% | 11/1/22 | 3,137.50 | | |
| 6/1/21 | 6/1/21 | 525,000 | 46647PBQ8 | JPMORGAN CHASE & CO CORPORATE NOTES | 1.51% | 6/1/24 | 3,974.25 | | |
| 6/1/21 | 6/15/21 | 638,080 | 31307BGG9 | FREDDIE MAC POOL | 2.00% | 3/1/28 | 1,063.47 | | |
| 6/1/21 | 6/25/21 | 240,115 | 3136B9VJ3 | FNR 2020-33 BG | 2.00% | 5/1/30 | 400.19 | | |
| 6/1/21 | 6/25/21 | 110,923 | 3138AUQ42 | FNMA POOL #AJ3174 | 3.50% | 10/1/26 | 323.53 | | |
| 6/1/21 | 6/25/21 | 346,178 | 3140X7FL8 | FN FM3770 | 3.00% | 7/1/35 | 865.45 | | |
| 6/1/21 | 6/25/21 | 139,192 | 3137B5JL8 | FHLMC MULTIFAMILY STRUCTURED P | 2.66% | 2/1/23 | 309.59 | | |
| 6/1/21 | 6/25/21 | 324,052 | 3136ABPW7 | FNA 2013-M1 A2 | 2.36% | 8/1/22 | 713.35 | | |
| 6/1/21 | 6/25/21 | 42,313 | 3136B1XP4 | FNA 2018-M5 A2 | 3.56% | 9/1/21 | 125.53 | | |
| 6/1/21 | 6/25/21 | 356,470 | 3131XBNF2 | FR ZK7590 | 3.00% | 1/1/29 | 891.18 | | |
| 6/1/21 | 6/25/21 | 421,596 | 3140J83Q4 | FN BM4406 | 2.50% | 9/1/28 | 878.33 | | |
| 6/1/21 | 6/25/21 | 293,322 | 3138ETXC5 | FN AL8774 | 3.00% | 3/1/29 | 733.30 | | |
| 6/1/21 | 6/25/21 | 131,691 | 3138EJR42 | FNMA POOL #AL2306 | 3.50% | 6/1/27 | 384.10 | | |
| 6/1/21 | 6/25/21 | 725,000 | 3137BTU25 | FHMS K724 A2 | 3.06% | 11/1/23 | 1,849.96 | | |
| 6/1/21 | 6/25/21 | 503,391 | 3140X4TN6 | FN FM1456 | 2.50% | 9/1/28 | 1,048.73 | | |
| 6/1/21 | 6/25/21 | 273,308 | 3137FNWW6 | FHMS K736 A1 | 1.89% | 6/1/25 | 431.60 | | |
| 6/1/21 | 6/1/21 | 0 | MONEY0002 | MONEY MARKET FUND | | | 3.72 | | |
| 6/1/21 | 6/25/21 | 706,414 | 3137ASNJ9 | FHMS K019 A2 | 2.27% | 3/1/22 | 1,394.57 | | |
| 6/1/21 | 6/25/21 | 256,935 | 3137FQ3V3 | FHMS KJ27 A1 | 2.09% | 7/1/24 | 623.54 | | |
| 6/1/21 | 6/25/21 | 181,780 | 3137FREB3 | FHMS KJ28 A1 | 1.76% | 2/1/25 | 267.52 | | |
| 6/1/21 | 6/15/21 | 242,746 | 3137A9QP4 | FHLMC SERIES 3842 PH | 4.00% | 4/1/41 | 809.15 | | |
| 6/1/21 | 6/15/21 | 720,267 | 3137ATCD2 | FHR 4096 PA | 1.37% | 8/1/27 | 825.31 | | |
| 6/1/21 | 6/25/21 | 500,417 | 3136AAZ57 | FNR 2012-145 EA | 1.25% | 1/1/28 | 521.27 | | |
| 6/1/21 | 6/25/21 | 450,000 | 3137AWQH1 | FHLMC MULTIFAMILY STRUCTURED P | 2.30% | 8/1/22 | 865.13 | | |
| 6/1/21 | 6/25/21 | 707,138 | 3132A7WA5 | FR ZS6941 | 2.00% | 3/1/28 | 1,178.56 | | |
| 6/1/21 | 6/25/21 | 1,034,226 | 3136ABZB2 | FNR 2013-1 LA | 1.25% | 2/1/28 | 1,077.32 | | |
| 6/2/21 | 6/2/21 | 575,000 | 95000U2R3 | WELLS FARGO & COMPANY CORPORATE NOTES | 1.65% | 6/2/24 | 4,755.25 | | |
| 6/3/21 | 6/3/21 | 750,000 | 023135BP0 | AMAZON.COM INC CORPORATE NOTES | 0.40% | 6/3/23 | 1,500.00 | | |
| 6/4/21 | 6/4/21 | 2,650,000 | 3137EAFA2 | FREDDIE MAC NOTES | 0.25% | 12/4/23 | 3,312.50 | | |

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| Trade Date | Settle Date | Par (\$) | CUSIP | Security Description | Coupon | Maturity Date | Transact Amt (\$) | Yield at Market | Realized G/L (BV) |
|-----------------------|-------------|-------------------|-----------|--|--------|---------------|---------------------|-----------------|-------------------|
| 6/8/21 | 6/8/21 | 2,250,000 | 3134GVJ66 | FREDDIE MAC NOTES | 0.25% | 6/8/22 | 2,812.50 | | |
| 6/13/21 | 6/13/21 | 125,000 | 24422EVA4 | JOHN DEERE CAPITAL CORP CORP NOTES | 1.95% | 6/13/22 | 1,218.75 | | |
| 6/15/21 | 6/15/21 | 1,200,000 | 91282CBA8 | US TREASURY NOTES | 0.12% | 12/15/23 | 750.00 | | |
| 6/20/21 | 6/20/21 | 750,000 | 05531FBG7 | BRANCH BANKING & TRUST (CALLABLE) CORP N | 3.05% | 6/20/22 | 11,437.50 | | |
| 6/26/21 | 6/26/21 | 2,750,000 | 3137EAES4 | FREDDIE MAC NOTES | 0.25% | 6/26/23 | 3,437.50 | | |
| 6/26/21 | 6/26/21 | 400,000 | 931142EK5 | WAL-MART STORES INC CORP NOTES | 3.40% | 6/26/23 | 6,800.00 | | |
| 6/27/21 | 6/28/21 | 550,000 | 02665WCY5 | AMERICAN HONDA FINANCE | 2.20% | 6/27/22 | 6,050.00 | | |
| Total INTEREST | | 89,477,044 | | | | | 317,785.56 | | |
| MATURITY | | | | | | | | | |
| 4/1/21 | 4/1/21 | 1,135,000 | 13063DGA0 | CA ST TXBL GO BONDS | 2.80% | 4/1/21 | 1,150,890.00 | | 0.00 |
| 6/15/21 | 6/15/21 | 325,000 | 12189LAF8 | BRLNGTN NTH SANTA FE CORP NT(CALLED, OMD | 3.45% | 6/15/21 | 327,803.13 | | 0.00 |
| Total MATURITY | | 1,460,000 | | | | | 1,478,693.13 | | 0.00 |
| PAYDOWNS | | | | | | | | | |
| 4/1/21 | 4/25/21 | 13,884 | 3140J83Q4 | FN BM4406 | 2.50% | 9/1/28 | 13,884.05 | | 0.00 |
| 4/1/21 | 4/25/21 | 2,127 | 3138AUQ42 | FNMA POOL #AJ3174 | 3.50% | 10/1/26 | 2,127.36 | | 0.00 |
| 4/1/21 | 4/25/21 | 461 | 3137FREB3 | FHMS KJ28 A1 | 1.76% | 2/1/25 | 461.41 | | 0.00 |
| 4/1/21 | 4/25/21 | 5,280 | 3138EJR42 | FNMA POOL #AL2306 | 3.50% | 6/1/27 | 5,279.58 | | 0.00 |
| 4/1/21 | 4/25/21 | 18,864 | 3140X4TN6 | FN FM1456 | 2.50% | 9/1/28 | 18,864.17 | | 0.00 |
| 4/1/21 | 4/25/21 | 92 | 3137FNWW6 | FHMS K736 A1 | 1.89% | 6/1/25 | 91.78 | | 0.00 |
| 4/1/21 | 4/25/21 | 8,862 | 3136ABPW7 | FNA 2013-M1 A2 | 2.36% | 8/1/22 | 8,862.33 | | 0.00 |
| 4/1/21 | 4/25/21 | 12,541 | 3138ETXC5 | FN AL8774 | 3.00% | 3/1/29 | 12,541.24 | | 0.00 |
| 4/1/21 | 4/25/21 | 23,895 | 3136AAZ57 | FNR 2012-145 EA | 1.25% | 1/1/28 | 23,895.48 | | 0.00 |
| 4/1/21 | 4/25/21 | 11,112 | 3136B9VJ3 | FNR 2020-33 BG | 2.00% | 5/1/30 | 11,111.80 | | 0.00 |
| 4/1/21 | 4/15/21 | 36,900 | 3137ATCD2 | FHR 4096 PA | 1.37% | 8/1/27 | 36,900.11 | | 0.00 |

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|------------|-------------|----------|-----------|--------------------------------|--------|---------------|-------------------|-----------------|-------------------|
| 4/1/21 | 4/25/21 | 27,118 | 3132A7WA5 | FR ZS6941 | 2.00% | 3/1/28 | 27,117.92 | | 0.00 |
| 4/1/21 | 4/15/21 | 6,393 | 3137A9QP4 | FHLMC SERIES 3842 PH | 4.00% | 4/1/41 | 6,392.67 | | 0.00 |
| 4/1/21 | 4/25/21 | 89 | 3137FKK39 | FHMS KP05 A | 3.20% | 7/1/23 | 89.24 | | 0.00 |
| 4/1/21 | 4/25/21 | 1,896 | 3137ASNJ9 | FHMS K019 A2 | 2.27% | 3/1/22 | 1,895.56 | | 0.00 |
| 4/1/21 | 4/25/21 | 5,560 | 3137FQ3V3 | FHMS KJ27 A1 | 2.09% | 7/1/24 | 5,560.08 | | 0.00 |
| 4/1/21 | 4/25/21 | 6,516 | 3137B5JL8 | FHLMC MULTIFAMILY STRUCTURED P | 2.66% | 2/1/23 | 6,515.54 | | 0.00 |
| 4/1/21 | 4/25/21 | 30,685 | 3136ABZB2 | FNR 2013-1 LA | 1.25% | 2/1/28 | 30,684.78 | | 0.00 |
| 4/1/21 | 4/15/21 | 24,685 | 31307BGG9 | FREDDIE MAC POOL | 2.00% | 3/1/28 | 24,684.78 | | 0.00 |
| 4/1/21 | 4/25/21 | 14,201 | 3140X7FL8 | FN FM3770 | 3.00% | 7/1/35 | 14,201.43 | | 0.00 |
| 4/1/21 | 4/25/21 | 43,645 | 3136B1XP4 | FNA 2018-M5 A2 | 3.56% | 9/1/21 | 43,644.67 | | 0.00 |
| 4/1/21 | 4/25/21 | 11,486 | 3131XBNF2 | FR ZK7590 | 3.00% | 1/1/29 | 11,485.79 | | 0.00 |
| 5/1/21 | 5/25/21 | 12,021 | 3131XBNF2 | FR ZK7590 | 3.00% | 1/1/29 | 12,021.24 | | 0.00 |
| 5/1/21 | 5/25/21 | 6,846 | 3136B1XP4 | FNA 2018-M5 A2 | 3.56% | 9/1/21 | 6,845.87 | | 0.00 |
| 5/1/21 | 5/25/21 | 6,933 | 3140X7FL8 | FN FM3770 | 3.00% | 7/1/35 | 6,932.65 | | 0.00 |
| 5/1/21 | 5/15/21 | 19,188 | 31307BGG9 | FREDDIE MAC POOL | 2.00% | 3/1/28 | 19,188.39 | | 0.00 |
| 5/1/21 | 5/25/21 | 31,986 | 3136ABZB2 | FNR 2013-1 LA | 1.25% | 2/1/28 | 31,985.86 | | 0.00 |
| 5/1/21 | 5/25/21 | 6,905 | 3137B5JL8 | FHLMC MULTIFAMILY STRUCTURED P | 2.66% | 2/1/23 | 6,905.12 | | 0.00 |
| 5/1/21 | 5/25/21 | 26,319 | 3137FKK39 | FHMS KP05 A | 3.20% | 7/1/23 | 26,318.74 | | 0.00 |
| 5/1/21 | 5/25/21 | 13,177 | 3136AAZ57 | FNR 2012-145 EA | 1.25% | 1/1/28 | 13,177.14 | | 0.00 |
| 5/1/21 | 5/15/21 | 5,633 | 3137A9QP4 | FHLMC SERIES 3842 PH | 4.00% | 4/1/41 | 5,632.54 | | 0.00 |
| 5/1/21 | 5/25/21 | 15,207 | 3137FQ3V3 | FHMS KJ27 A1 | 2.09% | 7/1/24 | 15,206.65 | | 0.00 |
| 5/1/21 | 5/25/21 | 25,665 | 3132A7WA5 | FR ZS6941 | 2.00% | 3/1/28 | 25,665.49 | | 0.00 |
| 5/1/21 | 5/25/21 | 2,006 | 3137ASNJ9 | FHMS K019 A2 | 2.27% | 3/1/22 | 2,005.79 | | 0.00 |
| 5/1/21 | 5/15/21 | 21,985 | 3137ATCD2 | FHR 4096 PA | 1.37% | 8/1/27 | 21,984.60 | | 0.00 |
| 5/1/21 | 5/25/21 | 10,270 | 3136B9VJ3 | FNR 2020-33 BG | 2.00% | 5/1/30 | 10,269.96 | | 0.00 |
| 5/1/21 | 5/25/21 | 9,621 | 3136ABPW7 | FNA 2013-M1 A2 | 2.36% | 8/1/22 | 9,621.05 | | 0.00 |
| 5/1/21 | 5/25/21 | 9,143 | 3138ETXC5 | FN AL8774 | 3.00% | 3/1/29 | 9,142.53 | | 0.00 |
| 5/1/21 | 5/25/21 | 16,809 | 3140X4TN6 | FN FM1456 | 2.50% | 9/1/28 | 16,809.08 | | 0.00 |
| 5/1/21 | 5/25/21 | 100 | 3137FNWW6 | FHMS K736 A1 | 1.89% | 6/1/25 | 100.20 | | 0.00 |
| 5/1/21 | 5/25/21 | 517 | 3137FREB3 | FHMS KJ28 A1 | 1.76% | 2/1/25 | 516.65 | | 0.00 |

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| Trade Date | Settle Date | Par (\$) | CUSIP | Security Description | Coupon | Maturity Date | Transact Amt (\$) | Yield at Market | Realized G/L (BV) |
|-----------------------|-------------|----------------|-----------|--------------------------------|--------|---------------|-------------------|-----------------|-------------------|
| 5/1/21 | 5/25/21 | 6,423 | 3138AUQ42 | FNMA POOL #AJ3174 | 3.50% | 10/1/26 | 6,423.38 | | 0.00 |
| 5/1/21 | 5/25/21 | 4,784 | 3138EJR42 | FNMA POOL #AL2306 | 3.50% | 6/1/27 | 4,784.30 | | 0.00 |
| 5/1/21 | 5/25/21 | 12,926 | 3140J83Q4 | FN BM4406 | 2.50% | 9/1/28 | 12,926.15 | | 0.00 |
| 6/1/21 | 6/25/21 | 9,112 | 3138ETXC5 | FN AL8774 | 3.00% | 3/1/29 | 9,112.43 | | 0.00 |
| 6/1/21 | 6/25/21 | 293 | 3137FNWW6 | FHMS K736 A1 | 1.89% | 6/1/25 | 292.60 | | 0.00 |
| 6/1/21 | 6/25/21 | 15,052 | 3140X4TN6 | FN FM1456 | 2.50% | 9/1/28 | 15,052.20 | | 0.00 |
| 6/1/21 | 6/25/21 | 12,453 | 3140J83Q4 | FN BM4406 | 2.50% | 9/1/28 | 12,453.14 | | 0.00 |
| 6/1/21 | 6/25/21 | 4,934 | 3138EJR42 | FNMA POOL #AL2306 | 3.50% | 6/1/27 | 4,934.04 | | 0.00 |
| 6/1/21 | 6/25/21 | 2,045 | 3138AUQ42 | FNMA POOL #AJ3174 | 3.50% | 10/1/26 | 2,045.44 | | 0.00 |
| 6/1/21 | 6/25/21 | 17,956 | 3136ABPW7 | FNA 2013-M1 A2 | 2.36% | 8/1/22 | 17,955.72 | | 0.00 |
| 6/1/21 | 6/25/21 | 10,403 | 3136B9VJ3 | FNR 2020-33 BG | 2.00% | 5/1/30 | 10,403.30 | | 0.00 |
| 6/1/21 | 6/25/21 | 466 | 3137FREB3 | FHMS KJ28 A1 | 1.76% | 2/1/25 | 465.56 | | 0.00 |
| 6/1/21 | 6/15/21 | 22,933 | 3137ATCD2 | FHR 4096 PA | 1.37% | 8/1/27 | 22,933.14 | | 0.00 |
| 6/1/21 | 6/25/21 | 16,915 | 3132A7WA5 | FR ZS6941 | 2.00% | 3/1/28 | 16,914.98 | | 0.00 |
| 6/1/21 | 6/15/21 | 6,523 | 3137A9QP4 | FHLMC SERIES 3842 PH | 4.00% | 4/1/41 | 6,522.59 | | 0.00 |
| 6/1/21 | 6/25/21 | 12,098 | 3137FQ3V3 | FHMS KJ27 A1 | 2.09% | 7/1/24 | 12,097.64 | | 0.00 |
| 6/1/21 | 6/25/21 | 14,573 | 3136AAZ57 | FNR 2012-145 EA | 1.25% | 1/1/28 | 14,573.13 | | 0.00 |
| 6/1/21 | 6/25/21 | 90 | 3137FKK39 | FHMS KP05 A | 3.20% | 7/1/23 | 90.23 | | 0.00 |
| 6/1/21 | 6/25/21 | 17,634 | 3137ASNJ9 | FHMS K019 A2 | 2.27% | 3/1/22 | 17,633.74 | | 0.00 |
| 6/1/21 | 6/25/21 | 34,427 | 3136ABZB2 | FNR 2013-1 LA | 1.25% | 2/1/28 | 34,427.03 | | 0.00 |
| 6/1/21 | 6/25/21 | 6,561 | 3137B5JL8 | FHLMC MULTIFAMILY STRUCTURED P | 2.66% | 2/1/23 | 6,560.52 | | 0.00 |
| 6/1/21 | 6/25/21 | 11,669 | 3140X7FL8 | FN FM3770 | 3.00% | 7/1/35 | 11,669.34 | | 0.00 |
| 6/1/21 | 6/15/21 | 18,357 | 31307BGG9 | FREDDIE MAC POOL | 2.00% | 3/1/28 | 18,356.73 | | 0.00 |
| 6/1/21 | 6/25/21 | 28,828 | 3136B1XP4 | FNA 2018-M5 A2 | 3.56% | 9/1/21 | 28,828.22 | | 0.00 |
| 6/1/21 | 6/25/21 | 7,565 | 3131XBNF2 | FR ZK7590 | 3.00% | 1/1/29 | 7,564.68 | | 0.00 |
| Total PAYDOWNS | | 841,642 | | | | | 841,641.55 | | 0.00 |

OSCEOLA COUNTY SD SURPLUS FUND

Portfolio Activity

| Trade Date | Settle Date | Par (\$) | CUSIP | Security Description | Coupon | Maturity Date | Transact Amt (\$) | Yield at Market | Realized G/L (BV) |
|-------------------|-------------|-------------------|-----------|---|--------|---------------|----------------------|-----------------|-------------------|
| SELL | | | | | | | | | |
| 4/7/21 | 4/9/21 | 195,000 | 713448FB9 | PEPSICO INC CORPORATE NOTES | 0.40% | 10/7/23 | 195,790.18 | | 878.32 |
| 4/19/21 | 4/20/21 | 500,000 | 9128285V8 | US TREASURY NOTES | 2.50% | 1/15/22 | 512,303.83 | | 9,199.22 |
| 4/23/21 | 4/23/21 | 2,200,000 | 912828V72 | US TREASURY NOTES | 1.87% | 1/31/22 | 2,240,367.36 | | 41,073.52 |
| 4/28/21 | 4/29/21 | 35,000 | 9128285V8 | US TREASURY NOTES | 2.50% | 1/15/22 | 35,861.15 | | 621.66 |
| 4/28/21 | 4/29/21 | 1,200,000 | 9128285V8 | US TREASURY NOTES | 2.50% | 1/15/22 | 1,229,525.04 | | 20,597.24 |
| 4/29/21 | 4/29/21 | 10,000 | 912828V72 | US TREASURY NOTES | 1.87% | 1/31/22 | 10,186.60 | | 185.73 |
| 4/29/21 | 4/30/21 | 2,025,000 | 912828V72 | US TREASURY NOTES | 1.87% | 1/31/22 | 2,062,415.91 | | 37,102.87 |
| 5/3/21 | 5/4/21 | 170,000 | 17308CC46 | CITIGROUP INC | 2.31% | 11/4/22 | 171,565.70 | | 1,565.70 |
| 5/4/21 | 5/6/21 | 1,090,000 | 912828V72 | US TREASURY NOTES | 1.87% | 1/31/22 | 1,110,052.88 | | 19,440.07 |
| 5/4/21 | 5/6/21 | 700,000 | 912828Z60 | US TREASURY NOTES | 1.37% | 1/31/22 | 709,443.87 | | 7,281.55 |
| 5/11/21 | 5/12/21 | 1,050,000 | 912828H86 | US TREASURY NOTES | 1.50% | 1/31/22 | 1,065,427.54 | | 10,747.85 |
| 5/18/21 | 5/19/21 | 1,000,000 | 912828H86 | US TREASURY NOTES | 1.50% | 1/31/22 | 1,014,826.70 | | 10,087.01 |
| 5/21/21 | 5/25/21 | 175,000 | 166756AJ5 | CHEVRON USA INC CORPORATE NOTES | 0.42% | 8/11/23 | 175,990.62 | | 775.25 |
| 5/26/21 | 5/28/21 | 700,000 | 912828Z60 | US TREASURY NOTES | 1.37% | 1/31/22 | 709,481.93 | | 6,705.05 |
| 6/3/21 | 6/7/21 | 1,000,000 | 912828Z60 | US TREASURY NOTES | 1.37% | 1/31/22 | 1,013,534.84 | | 9,168.79 |
| 6/3/21 | 6/7/21 | 280,000 | 24422EVJ5 | JOHN DEERE CAPITAL CORP CORPORATE NOTES | 0.40% | 10/10/23 | 280,868.93 | | 944.98 |
| 6/17/21 | 6/17/21 | 300,000 | 912828Z60 | US TREASURY NOTES | 1.37% | 1/31/22 | 304,045.50 | | 2,615.96 |
| 6/21/21 | 6/22/21 | 1,500,000 | 912828Z60 | US TREASURY NOTES | 1.37% | 1/31/22 | 1,520,102.19 | | 12,655.21 |
| 6/22/21 | 6/23/21 | 255,000 | 912828Z60 | US TREASURY NOTES | 1.37% | 1/31/22 | 258,437.02 | | 2,160.85 |
| 6/24/21 | 6/25/21 | 545,000 | 912828Z60 | US TREASURY NOTES | 1.37% | 1/31/22 | 552,323.32 | | 4,552.34 |
| 6/24/21 | 6/25/21 | 950,000 | 912828H86 | US TREASURY NOTES | 1.50% | 1/31/22 | 963,983.26 | | 8,060.25 |
| 6/28/21 | 6/29/21 | 1,025,000 | 9128286C9 | US TREASURY NOTES | 2.50% | 2/15/22 | 1,050,340.97 | | 16,104.52 |
| Total SELL | | 16,905,000 | | | | | 17,186,875.34 | | 222,523.94 |

Quarterly Portfolio Transactions

| Tran. Type | Trade Date | Settle Date | Par (\$) | CUSIP | Security Description | Coupon | Maturity Date | Transact Amt (\$) | Yield | Realized G/L (BV) |
|------------|------------|-------------|--------------|-----------|--|--------|---------------|-------------------|-------|-------------------|
| INTEREST | 4/1/21 | 4/1/21 | 575,000.00 | 46647PBB1 | JPMORGAN CHASE & CO BONDS | 3.20% | 4/1/23 | 9,220.13 | | |
| INTEREST | 4/1/21 | 4/1/21 | 100,000.00 | 24422EUT4 | JOHN DEERE CAPITAL CORP | 2.95% | 4/1/22 | 1,475.00 | | |
| INTEREST | 4/1/21 | 4/1/21 | 0.00 | MONEY0002 | MONEY MARKET FUND | | | 5.19 | | |
| INTEREST | 4/1/21 | 4/1/21 | 325,000.00 | 875291AS5 | TAMPA WTR & WSTWTR SYS, FL TXBL REV BNDS | 0.42% | 10/1/22 | 689.00 | | |
| MATURITY | 4/1/21 | 4/1/21 | 1,135,000.00 | 13063DGA0 | CA ST TXBL GO BONDS | 2.80% | 4/1/21 | 1,150,890.00 | | 0.00 |
| INTEREST | 4/1/21 | 4/15/21 | 681,953.34 | 31307BGG9 | FREDDIE MAC POOL | 2.00% | 3/1/28 | 1,136.59 | | |
| INTEREST | 4/1/21 | 4/15/21 | 254,771.59 | 3137A9QP4 | FHLMC SERIES 3842 PH | 4.00% | 4/1/41 | 849.24 | | |
| INTEREST | 4/1/21 | 4/15/21 | 779,151.24 | 3137ATCD2 | FHR 4096 PA | 1.37% | 8/1/27 | 892.78 | | |
| PAYDOWNS | 4/1/21 | 4/15/21 | 36,900.11 | 3137ATCD2 | FHR 4096 PA | 1.37% | 8/1/27 | 36,900.11 | | 0.00 |
| PAYDOWNS | 4/1/21 | 4/15/21 | 6,392.67 | 3137A9QP4 | FHLMC SERIES 3842 PH | 4.00% | 4/1/41 | 6,392.67 | | 0.00 |
| PAYDOWNS | 4/1/21 | 4/15/21 | 24,684.78 | 31307BGG9 | FREDDIE MAC POOL | 2.00% | 3/1/28 | 24,684.78 | | 0.00 |
| INTEREST | 4/1/21 | 4/25/21 | 277,701.52 | 3137FQ3V3 | FHMS KJ27 A1 | 2.09% | 7/1/24 | 602.46 | | |
| INTEREST | 4/1/21 | 4/25/21 | 152,612.35 | 3137B5JL8 | FHLMC MULTIFAMILY STRUCTURED P | 2.66% | 2/1/23 | 339.44 | | |
| INTEREST | 4/1/21 | 4/25/21 | 539,064.52 | 3140X4TN6 | FN FM1456 | 2.50% | 9/1/28 | 1,123.05 | | |
| INTEREST | 4/1/21 | 4/25/21 | 759,920.91 | 3132A7WA5 | FR ZS6941 | 2.00% | 3/1/28 | 1,266.53 | | |
| INTEREST | 4/1/21 | 4/25/21 | 379,977.33 | 3131XBNF2 | FR ZK7590 | 3.00% | 1/1/29 | 949.94 | | |
| INTEREST | 4/1/21 | 4/25/21 | 315,005.75 | 3138ETXC5 | FN AL8774 | 3.00% | 3/1/29 | 787.51 | | |
| INTEREST | 4/1/21 | 4/25/21 | 448,406.34 | 3140J83Q4 | FN BM4406 | 2.50% | 9/1/28 | 934.18 | | |
| INTEREST | 4/1/21 | 4/25/21 | 725,000.00 | 3137BTU25 | FHMS K724 A2 | 3.06% | 11/1/23 | 1,849.96 | | |
| INTEREST | 4/1/21 | 4/25/21 | 141,754.67 | 3138EJR42 | FNMA POOL #AL2306 | 3.50% | 6/1/27 | 413.45 | | |

OSCEOLA COUNTY SD SURPLUS FUND

Portfolio Activity

| Tran. Type | Trade Date | Settle Date | Par (\$) | CUSIP | Security Description | Coupon | Maturity Date | Transact Amt (\$) | Yield | Realized G/L (BV) |
|------------|------------|-------------|--------------|-----------|--------------------------------|--------|---------------|-------------------|-------|-------------------|
| INTEREST | 4/1/21 | 4/25/21 | 273,500.17 | 3137FNWW6 | FHMS K736 A1 | 1.89% | 6/1/25 | 431.90 | | |
| INTEREST | 4/1/21 | 4/25/21 | 537,489.81 | 3136AAZ57 | FNR 2012-145 EA | 1.25% | 1/1/28 | 559.89 | | |
| INTEREST | 4/1/21 | 4/25/21 | 450,000.00 | 3137AWQH1 | FHLMC MULTIFAMILY STRUCTURED P | 2.30% | 8/1/22 | 865.13 | | |
| INTEREST | 4/1/21 | 4/25/21 | 1,500,000.00 | 3137B1BS0 | FHLMC MULTIFAMILY STRUCTURED P | 2.51% | 11/1/22 | 3,137.50 | | |
| INTEREST | 4/1/21 | 4/25/21 | 367,312.34 | 3140X7FL8 | FN FM3770 | 3.00% | 7/1/35 | 918.28 | | |
| INTEREST | 4/1/21 | 4/25/21 | 1,096,896.54 | 3136ABZB2 | FNR 2013-1 LA | 1.25% | 2/1/28 | 1,142.60 | | |
| INTEREST | 4/1/21 | 4/25/21 | 182,758.06 | 3137FREB3 | FHMS KJ28 A1 | 1.76% | 2/1/25 | 268.96 | | |
| INTEREST | 4/1/21 | 4/25/21 | 342,535.06 | 3136ABPW7 | FNA 2013-M1 A2 | 2.36% | 8/1/22 | 724.31 | | |
| INTEREST | 4/1/21 | 4/25/21 | 261,496.63 | 3136B9VJ3 | FNR 2020-33 BG | 2.00% | 5/1/30 | 435.83 | | |
| INTEREST | 4/1/21 | 4/25/21 | 64,795.88 | 3137FKK39 | FHMS KP05 A | 3.20% | 7/1/23 | 172.95 | | |
| INTEREST | 4/1/21 | 4/25/21 | 92,803.66 | 3136B1XP4 | FNA 2018-M5 A2 | 3.56% | 9/1/21 | 275.32 | | |
| INTEREST | 4/1/21 | 4/25/21 | 710,315.44 | 3137ASNJ9 | FHMS K019 A2 | 2.27% | 3/1/22 | 1,344.86 | | |
| INTEREST | 4/1/21 | 4/25/21 | 119,473.88 | 3138AUQ42 | FNMA POOL #AJ3174 | 3.50% | 10/1/26 | 348.47 | | |
| PAYDOWNS | 4/1/21 | 4/25/21 | 13,884.05 | 3140J83Q4 | FN BM4406 | 2.50% | 9/1/28 | 13,884.05 | | 0.00 |
| PAYDOWNS | 4/1/21 | 4/25/21 | 2,127.36 | 3138AUQ42 | FNMA POOL #AJ3174 | 3.50% | 10/1/26 | 2,127.36 | | 0.00 |
| PAYDOWNS | 4/1/21 | 4/25/21 | 461.41 | 3137FREB3 | FHMS KJ28 A1 | 1.76% | 2/1/25 | 461.41 | | 0.00 |
| PAYDOWNS | 4/1/21 | 4/25/21 | 5,279.58 | 3138EJR42 | FNMA POOL #AL2306 | 3.50% | 6/1/27 | 5,279.58 | | 0.00 |
| PAYDOWNS | 4/1/21 | 4/25/21 | 18,864.17 | 3140X4TN6 | FN FM1456 | 2.50% | 9/1/28 | 18,864.17 | | 0.00 |
| PAYDOWNS | 4/1/21 | 4/25/21 | 91.78 | 3137FNWW6 | FHMS K736 A1 | 1.89% | 6/1/25 | 91.78 | | 0.00 |
| PAYDOWNS | 4/1/21 | 4/25/21 | 8,862.33 | 3136ABPW7 | FNA 2013-M1 A2 | 2.36% | 8/1/22 | 8,862.33 | | 0.00 |
| PAYDOWNS | 4/1/21 | 4/25/21 | 12,541.24 | 3138ETXC5 | FN AL8774 | 3.00% | 3/1/29 | 12,541.24 | | 0.00 |
| PAYDOWNS | 4/1/21 | 4/25/21 | 23,895.48 | 3136AAZ57 | FNR 2012-145 EA | 1.25% | 1/1/28 | 23,895.48 | | 0.00 |

OSCEOLA COUNTY SD SURPLUS FUND

Portfolio Activity

| Tran. Type | Trade Date | Settle Date | Par (\$) | CUSIP | Security Description | Coupon | Maturity Date | Transact Amt (\$) | Yield | Realized G/L (BV) |
|------------|------------|-------------|--------------|-----------|--|--------|---------------|-------------------|-------|-------------------|
| PAYDOWNS | 4/1/21 | 4/25/21 | 11,111.80 | 3136B9VJ3 | FNR 2020-33 BG | 2.00% | 5/1/30 | 11,111.80 | | 0.00 |
| PAYDOWNS | 4/1/21 | 4/25/21 | 27,117.92 | 3132A7WA5 | FR ZS6941 | 2.00% | 3/1/28 | 27,117.92 | | 0.00 |
| PAYDOWNS | 4/1/21 | 4/25/21 | 89.24 | 3137FKK39 | FHMS KP05 A | 3.20% | 7/1/23 | 89.24 | | 0.00 |
| PAYDOWNS | 4/1/21 | 4/25/21 | 1,895.56 | 3137ASNJ9 | FHMS K019 A2 | 2.27% | 3/1/22 | 1,895.56 | | 0.00 |
| PAYDOWNS | 4/1/21 | 4/25/21 | 5,560.08 | 3137FQ3V3 | FHMS KJ27 A1 | 2.09% | 7/1/24 | 5,560.08 | | 0.00 |
| PAYDOWNS | 4/1/21 | 4/25/21 | 6,515.54 | 3137B5JL8 | FHLMC MULTIFAMILY STRUCTURED P | 2.66% | 2/1/23 | 6,515.54 | | 0.00 |
| PAYDOWNS | 4/1/21 | 4/25/21 | 30,684.78 | 3136ABZB2 | FNR 2013-1 LA | 1.25% | 2/1/28 | 30,684.78 | | 0.00 |
| PAYDOWNS | 4/1/21 | 4/25/21 | 14,201.43 | 3140X7FL8 | FN FM3770 | 3.00% | 7/1/35 | 14,201.43 | | 0.00 |
| PAYDOWNS | 4/1/21 | 4/25/21 | 43,644.67 | 3136B1XP4 | FNA 2018-M5 A2 | 3.56% | 9/1/21 | 43,644.67 | | 0.00 |
| PAYDOWNS | 4/1/21 | 4/25/21 | 11,485.79 | 3131XBNF2 | FR ZK7590 | 3.00% | 1/1/29 | 11,485.79 | | 0.00 |
| INTEREST | 4/6/21 | 4/6/21 | 350,000.00 | 24422EVE6 | JOHN DEERE CAPITAL CORP CORP NOTES | 1.20% | 4/6/23 | 2,100.00 | | |
| BUY | 4/6/21 | 4/9/21 | 205,000.00 | 89236TJD8 | TOYOTA MOTOR CREDIT CORP CORPORATE NOTES | 0.40% | 4/6/23 | (204,833.95) | 0.44% | |
| INTEREST | 4/7/21 | 4/7/21 | 195,000.00 | 713448FB9 | PEPSICO INC CORPORATE NOTES | 0.40% | 10/7/23 | 390.00 | | |
| SELL | 4/7/21 | 4/9/21 | 195,000.00 | 713448FB9 | PEPSICO INC CORPORATE NOTES | 0.40% | 10/7/23 | 195,790.18 | | 878.32 |
| INTEREST | 4/10/21 | 4/10/21 | 280,000.00 | 24422EVJ5 | JOHN DEERE CAPITAL CORP CORPORATE NOTES | 0.40% | 10/10/23 | 563.11 | | |
| INTEREST | 4/12/21 | 4/12/21 | 300,000.00 | 89236TFX8 | TOYOTA MOTOR CREDIT CORP | 2.65% | 4/12/22 | 3,975.00 | | |
| INTEREST | 4/15/21 | 4/15/21 | 4,550,000.00 | 912828YK0 | US TREASURY NOTES | 1.37% | 10/15/22 | 31,281.25 | | |
| INTEREST | 4/15/21 | 4/15/21 | 300,000.00 | 20030NCR0 | COMCAST CORP (CALLABLE) CORPORATE NOTES | 3.70% | 4/15/24 | 5,550.00 | | |
| INTEREST | 4/15/21 | 4/15/21 | 1,250,000.00 | 9128286M7 | US TREASURY NOTES | 2.25% | 4/15/22 | 14,062.50 | | |
| INTEREST | 4/15/21 | 4/15/21 | 3,000,000.00 | 91282CAP6 | US TREASURY NOTES | 0.12% | 10/15/23 | 1,875.00 | | |
| BUY | 4/15/21 | 4/20/21 | 2,300,000.00 | 91282CBU4 | US TREASURY NOTES | 0.12% | 3/31/23 | (2,298,809.44) | 0.16% | |

OSCEOLA COUNTY SD SURPLUS FUND

Portfolio Activity

| Tran. Type | Trade Date | Settle Date | Par (\$) | CUSIP | Security Description | Coupon | Maturity Date | Transact Amt (\$) | Yield | Realized G/L (BV) |
|------------|------------|-------------|--------------|-----------|--|--------|---------------|-------------------|-------|-------------------|
| INTEREST | 4/16/21 | 4/16/21 | 775,000.00 | 3137EAEY1 | FREDDIE MAC NOTES | 0.12% | 10/16/23 | 484.38 | | |
| SELL | 4/19/21 | 4/20/21 | 500,000.00 | 9128285V8 | US TREASURY NOTES | 2.50% | 1/15/22 | 512,303.83 | | 9,199.22 |
| INTEREST | 4/20/21 | 4/20/21 | 2,810,000.00 | 3137EAEQ8 | FREDDIE MAC NOTES | 0.37% | 4/20/23 | 5,268.75 | | |
| BUY | 4/22/21 | 4/23/21 | 2,250,000.00 | 91282CBV2 | US TREASURY N/B NOTES | 0.37% | 4/15/24 | (2,253,172.71) | 0.33% | |
| SELL | 4/23/21 | 4/23/21 | 2,200,000.00 | 912828V72 | US TREASURY NOTES | 1.87% | 1/31/22 | 2,240,367.36 | | 41,073.52 |
| INTEREST | 4/24/21 | 4/24/21 | 300,000.00 | 06051GJH3 | BANK OF AMERICA CORP (CALLABLE) CORPORAT | 0.81% | 10/24/24 | 1,235.25 | | |
| BUY | 4/27/21 | 4/29/21 | 1,550,000.00 | 91282CBV2 | US TREASURY N/B NOTES | 0.37% | 4/15/24 | (1,551,130.54) | 0.36% | |
| BUY | 4/27/21 | 5/4/21 | 170,000.00 | 172967MX6 | CITIGROUP INC CORPORATE NOTES | 0.98% | 5/1/25 | (170,000.00) | 0.98% | |
| SELL | 4/28/21 | 4/29/21 | 35,000.00 | 9128285V8 | US TREASURY NOTES | 2.50% | 1/15/22 | 35,861.15 | | 621.66 |
| SELL | 4/28/21 | 4/29/21 | 1,200,000.00 | 9128285V8 | US TREASURY NOTES | 2.50% | 1/15/22 | 1,229,525.04 | | 20,597.24 |
| SELL | 4/29/21 | 4/29/21 | 10,000.00 | 912828V72 | US TREASURY NOTES | 1.87% | 1/31/22 | 10,186.60 | | 185.73 |
| BUY | 4/29/21 | 4/30/21 | 2,000,000.00 | 912828YE4 | US TREASURY NOTES | 1.25% | 8/31/24 | (2,057,737.77) | 0.44% | |
| SELL | 4/29/21 | 4/30/21 | 2,025,000.00 | 912828V72 | US TREASURY NOTES | 1.87% | 1/31/22 | 2,062,415.91 | | 37,102.87 |
| INTEREST | 4/30/21 | 4/30/21 | 4,000,000.00 | 912828X47 | US TREASURY NOTES | 1.87% | 4/30/22 | 37,500.00 | | |
| INTEREST | 4/30/21 | 4/30/21 | 1,025,000.00 | 912828WZ9 | US TREASURY NOTES | 1.75% | 4/30/22 | 8,968.75 | | |
| INTEREST | 4/30/21 | 4/30/21 | 500,000.00 | 172967MT5 | CITIGROUP INC CORPORATE NOTES | 0.77% | 10/30/24 | 1,940.00 | | |
| INTEREST | 5/1/21 | 5/1/21 | 350,000.00 | 605581MY0 | MS ST TXBL GO BONDS | 0.42% | 11/1/23 | 738.50 | | |
| INTEREST | 5/1/21 | 5/1/21 | 350,000.00 | 713448EY0 | PEPSICO INC CORPORATE NOTES | 0.75% | 5/1/23 | 1,312.50 | | |
| INTEREST | 5/1/21 | 5/15/21 | 742,251.13 | 3137ATCD2 | FHR 4096 PA | 1.37% | 8/1/27 | 850.50 | | |
| INTEREST | 5/1/21 | 5/15/21 | 657,268.56 | 31307BGG9 | FREDDIE MAC POOL | 2.00% | 3/1/28 | 1,095.45 | | |
| INTEREST | 5/1/21 | 5/15/21 | 248,378.92 | 3137A9QP4 | FHLMC SERIES 3842 PH | 4.00% | 4/1/41 | 827.93 | | |
| PAYDOWNS | 5/1/21 | 5/15/21 | 19,188.39 | 31307BGG9 | FREDDIE MAC POOL | 2.00% | 3/1/28 | 19,188.39 | | 0.00 |

OSCEOLA COUNTY SD SURPLUS FUND

Portfolio Activity

| Tran. Type | Trade Date | Settle Date | Par (\$) | CUSIP | Security Description | Coupon | Maturity Date | Transact Amt (\$) | Yield | Realized G/L (BV) |
|------------|------------|-------------|--------------|-----------|--------------------------------|--------|---------------|-------------------|-------|-------------------|
| PAYDOWNS | 5/1/21 | 5/15/21 | 5,632.54 | 3137A9QP4 | FHLMC SERIES 3842 PH | 4.00% | 4/1/41 | 5,632.54 | | 0.00 |
| PAYDOWNS | 5/1/21 | 5/15/21 | 21,984.60 | 3137ATCD2 | FHR 4096 PA | 1.37% | 8/1/27 | 21,984.60 | | 0.00 |
| INTEREST | 5/1/21 | 5/25/21 | 708,419.88 | 3137ASNJ9 | FHMS K019 A2 | 2.27% | 3/1/22 | 1,341.27 | | |
| INTEREST | 5/1/21 | 5/25/21 | 434,522.29 | 3140J83Q4 | FN BM4406 | 2.50% | 9/1/28 | 905.25 | | |
| INTEREST | 5/1/21 | 5/25/21 | 368,491.54 | 3131XBNF2 | FR ZK7590 | 3.00% | 1/1/29 | 921.23 | | |
| INTEREST | 5/1/21 | 5/25/21 | 1,500,000.00 | 3137B1BS0 | FHLMC MULTIFAMILY STRUCTURED P | 2.51% | 11/1/22 | 3,137.50 | | |
| INTEREST | 5/1/21 | 5/25/21 | 273,408.39 | 3137FNWW6 | FHMS K736 A1 | 1.89% | 6/1/25 | 431.76 | | |
| INTEREST | 5/1/21 | 5/25/21 | 49,158.99 | 3136B1XP4 | FNA 2018-M5 A2 | 3.56% | 9/1/21 | 145.84 | | |
| INTEREST | 5/1/21 | 5/25/21 | 513,594.33 | 3136AAZ57 | FNR 2012-145 EA | 1.25% | 1/1/28 | 534.99 | | |
| INTEREST | 5/1/21 | 5/25/21 | 136,475.09 | 3138EJR42 | FNMA POOL #AL2306 | 3.50% | 6/1/27 | 398.05 | | |
| INTEREST | 5/1/21 | 5/25/21 | 146,096.81 | 3137B5JL8 | FHLMC MULTIFAMILY STRUCTURED P | 2.66% | 2/1/23 | 324.94 | | |
| INTEREST | 5/1/21 | 5/25/21 | 64,706.64 | 3137FKK39 | FHMS KP05 A | 3.20% | 7/1/23 | 172.71 | | |
| INTEREST | 5/1/21 | 5/25/21 | 725,000.00 | 3137BTU25 | FHMS K724 A2 | 3.06% | 11/1/23 | 1,849.96 | | |
| INTEREST | 5/1/21 | 5/25/21 | 520,200.35 | 3140X4TN6 | FN FM1456 | 2.50% | 9/1/28 | 1,083.75 | | |
| INTEREST | 5/1/21 | 5/25/21 | 117,346.52 | 3138AUQ42 | FNMA POOL #AJ3174 | 3.50% | 10/1/26 | 342.26 | | |
| INTEREST | 5/1/21 | 5/25/21 | 732,802.99 | 3132A7WA5 | FR ZS6941 | 2.00% | 3/1/28 | 1,221.34 | | |
| INTEREST | 5/1/21 | 5/25/21 | 182,296.65 | 3137FREB3 | FHMS KJ28 A1 | 1.76% | 2/1/25 | 268.28 | | |
| INTEREST | 5/1/21 | 5/25/21 | 302,464.51 | 3138ETXC5 | FN AL8774 | 3.00% | 3/1/29 | 756.16 | | |
| INTEREST | 5/1/21 | 5/25/21 | 450,000.00 | 3137AWQH1 | FHLMC MULTIFAMILY STRUCTURED P | 2.30% | 8/1/22 | 865.13 | | |
| INTEREST | 5/1/21 | 5/25/21 | 333,672.73 | 3136ABPW7 | FNA 2013-M1 A2 | 2.36% | 8/1/22 | 710.11 | | |
| INTEREST | 5/1/21 | 5/25/21 | 1,066,211.76 | 3136ABZB2 | FNR 2013-1 LA | 1.25% | 2/1/28 | 1,110.64 | | |
| INTEREST | 5/1/21 | 5/25/21 | 353,110.91 | 3140X7FL8 | FN FM3770 | 3.00% | 7/1/35 | 882.78 | | |

OSCEOLA COUNTY SD SURPLUS FUND

Portfolio Activity

| Tran. Type | Trade Date | Settle Date | Par (\$) | CUSIP | Security Description | Coupon | Maturity Date | Transact Amt (\$) | Yield | Realized G/L (BV) |
|------------|------------|-------------|------------|-----------|--------------------------------|--------|---------------|-------------------|-------|-------------------|
| INTEREST | 5/1/21 | 5/25/21 | 272,141.44 | 3137FQ3V3 | FHMS KJ27 A1 | 2.09% | 7/1/24 | 785.00 | | |
| INTEREST | 5/1/21 | 5/25/21 | 250,384.83 | 3136B9VJ3 | FNR 2020-33 BG | 2.00% | 5/1/30 | 417.31 | | |
| PAYDOWNS | 5/1/21 | 5/25/21 | 12,021.24 | 3131XBNF2 | FR ZK7590 | 3.00% | 1/1/29 | 12,021.24 | | 0.00 |
| PAYDOWNS | 5/1/21 | 5/25/21 | 6,845.87 | 3136B1XP4 | FNA 2018-M5 A2 | 3.56% | 9/1/21 | 6,845.87 | | 0.00 |
| PAYDOWNS | 5/1/21 | 5/25/21 | 6,932.65 | 3140X7FL8 | FN FM3770 | 3.00% | 7/1/35 | 6,932.65 | | 0.00 |
| PAYDOWNS | 5/1/21 | 5/25/21 | 31,985.86 | 3136ABZB2 | FNR 2013-1 LA | 1.25% | 2/1/28 | 31,985.86 | | 0.00 |
| PAYDOWNS | 5/1/21 | 5/25/21 | 6,905.12 | 3137B5JL8 | FHLMC MULTIFAMILY STRUCTURED P | 2.66% | 2/1/23 | 6,905.12 | | 0.00 |
| PAYDOWNS | 5/1/21 | 5/25/21 | 26,318.74 | 3137FKK39 | FHMS KP05 A | 3.20% | 7/1/23 | 26,318.74 | | 0.00 |
| PAYDOWNS | 5/1/21 | 5/25/21 | 13,177.14 | 3136AAZ57 | FNR 2012-145 EA | 1.25% | 1/1/28 | 13,177.14 | | 0.00 |
| PAYDOWNS | 5/1/21 | 5/25/21 | 15,206.65 | 3137FQ3V3 | FHMS KJ27 A1 | 2.09% | 7/1/24 | 15,206.65 | | 0.00 |
| PAYDOWNS | 5/1/21 | 5/25/21 | 25,665.49 | 3132A7WA5 | FR ZS6941 | 2.00% | 3/1/28 | 25,665.49 | | 0.00 |
| PAYDOWNS | 5/1/21 | 5/25/21 | 2,005.79 | 3137ASNJ9 | FHMS K019 A2 | 2.27% | 3/1/22 | 2,005.79 | | 0.00 |
| PAYDOWNS | 5/1/21 | 5/25/21 | 10,269.96 | 3136B9VJ3 | FNR 2020-33 BG | 2.00% | 5/1/30 | 10,269.96 | | 0.00 |
| PAYDOWNS | 5/1/21 | 5/25/21 | 9,621.05 | 3136ABPW7 | FNA 2013-M1 A2 | 2.36% | 8/1/22 | 9,621.05 | | 0.00 |
| PAYDOWNS | 5/1/21 | 5/25/21 | 9,142.53 | 3138ETXC5 | FN AL8774 | 3.00% | 3/1/29 | 9,142.53 | | 0.00 |
| PAYDOWNS | 5/1/21 | 5/25/21 | 16,809.08 | 3140X4TN6 | FN FM1456 | 2.50% | 9/1/28 | 16,809.08 | | 0.00 |
| PAYDOWNS | 5/1/21 | 5/25/21 | 100.20 | 3137FNWW6 | FHMS K736 A1 | 1.89% | 6/1/25 | 100.20 | | 0.00 |
| PAYDOWNS | 5/1/21 | 5/25/21 | 516.65 | 3137FREB3 | FHMS KJ28 A1 | 1.76% | 2/1/25 | 516.65 | | 0.00 |
| PAYDOWNS | 5/1/21 | 5/25/21 | 6,423.38 | 3138AUQ42 | FNMA POOL #AJ3174 | 3.50% | 10/1/26 | 6,423.38 | | 0.00 |
| PAYDOWNS | 5/1/21 | 5/25/21 | 4,784.30 | 3138EJR42 | FNMA POOL #AL2306 | 3.50% | 6/1/27 | 4,784.30 | | 0.00 |
| PAYDOWNS | 5/1/21 | 5/25/21 | 12,926.15 | 3140J83Q4 | FN BM4406 | 2.50% | 9/1/28 | 12,926.15 | | 0.00 |
| INTEREST | 5/3/21 | 5/3/21 | 0.00 | MONEY0002 | MONEY MARKET FUND | | | 30.32 | | |

OSCEOLA COUNTY SD SURPLUS FUND

Portfolio Activity

| Tran. Type | Trade Date | Settle Date | Par (\$) | CUSIP | Security Description | Coupon | Maturity Date | Transact Amt (\$) | Yield | Realized G/L (BV) |
|------------|------------|-------------|--------------|-----------|--|--------|---------------|-------------------|-------|-------------------|
| SELL | 5/3/21 | 5/4/21 | 170,000.00 | 17308CC46 | CITIGROUP INC | 2.31% | 11/4/22 | 171,565.70 | | 1,565.70 |
| INTEREST | 5/4/21 | 5/4/21 | 775,000.00 | 17308CC46 | CITIGROUP INC | 2.31% | 11/4/22 | 8,959.00 | | |
| BUY | 5/4/21 | 5/6/21 | 1,800,000.00 | 912828YM6 | US TREASURY NOTES | 1.50% | 10/31/24 | (1,865,901.16) | 0.45% | |
| SELL | 5/4/21 | 5/6/21 | 1,090,000.00 | 912828V72 | US TREASURY NOTES | 1.87% | 1/31/22 | 1,110,052.88 | | 19,440.07 |
| SELL | 5/4/21 | 5/6/21 | 700,000.00 | 912828Z60 | US TREASURY NOTES | 1.37% | 1/31/22 | 709,443.87 | | 7,281.55 |
| INTEREST | 5/5/21 | 5/5/21 | 2,675,000.00 | 3137EAER6 | FREDDIE MAC NOTES | 0.37% | 5/5/23 | 5,015.63 | | |
| INTEREST | 5/5/21 | 5/5/21 | 195,000.00 | 025816BY4 | AMERICAN EXPRESS CREDIT CORP NOTES | 3.70% | 11/5/21 | 3,607.50 | | |
| INTEREST | 5/6/21 | 5/6/21 | 4,250,000.00 | 3137EAEZ8 | FREDDIE MAC NOTES | 0.25% | 11/6/23 | 5,342.01 | | |
| INTEREST | 5/10/21 | 5/10/21 | 600,000.00 | 69371RP83 | PACCAR FINANCIAL CORP CORP NOTES | 2.65% | 5/10/22 | 7,950.00 | | |
| INTEREST | 5/10/21 | 5/10/21 | 365,000.00 | 02665WDH1 | AMERICAN HONDA FINANCE | 1.95% | 5/10/23 | 3,558.75 | | |
| INTEREST | 5/10/21 | 5/10/21 | 240,000.00 | 6174468T9 | MORGAN STANLEY CORPORATE NOTES | 0.56% | 11/10/23 | 660.80 | | |
| BUY | 5/10/21 | 5/12/21 | 1,090,000.00 | 023135BW5 | AMAZON.COM INC CORPORATE NOTES | 0.45% | 5/12/24 | (1,088,408.60) | 0.50% | |
| INTEREST | 5/11/21 | 5/11/21 | 720,000.00 | 037833DV9 | APPLE INC CORPORATE NOTES | 0.75% | 5/11/23 | 2,700.00 | | |
| INTEREST | 5/11/21 | 5/11/21 | 325,000.00 | 166764BV1 | CHEVRON CORP CORPORATE NOTES | 1.14% | 5/11/23 | 1,854.13 | | |
| SELL | 5/11/21 | 5/12/21 | 1,050,000.00 | 912828H86 | US TREASURY NOTES | 1.50% | 1/31/22 | 1,065,427.54 | | 10,747.85 |
| BUY | 5/12/21 | 5/19/21 | 145,000.00 | 95000U2T9 | WELLS FARGO & COMPANY CORP NOTES (CALLAB | 0.80% | 5/19/25 | (145,000.00) | 0.81% | |
| INTEREST | 5/13/21 | 5/13/21 | 700,000.00 | 110122DT2 | BRISTOL-MYERS SQUIBB CO (CALLABLE) CORP | 0.53% | 11/13/23 | 1,879.50 | | |
| BUY | 5/13/21 | 5/19/21 | 350,000.00 | 95000U2T9 | WELLS FARGO & COMPANY CORP NOTES (CALLAB | 0.80% | 5/19/25 | (350,665.00) | 0.76% | |
| INTEREST | 5/15/21 | 5/15/21 | 725,000.00 | 532457BQ0 | ELI LILLY & CO CORP NOTES | 2.35% | 5/15/22 | 8,518.75 | | |
| INTEREST | 5/15/21 | 5/15/21 | 1,000,000.00 | 912828ZP8 | US TREASURY NOTES | 0.12% | 5/15/23 | 625.00 | | |
| INTEREST | 5/15/21 | 5/15/21 | 350,000.00 | 172967MR9 | CITIGROUP INC CORPORATE NOTES | 1.67% | 5/15/24 | 2,936.50 | | |
| INTEREST | 5/15/21 | 5/15/21 | 3,065,000.00 | 91282CAW1 | US TREASURY NOTES | 0.25% | 11/15/23 | 3,831.25 | | |

OSCEOLA COUNTY SD SURPLUS FUND

Portfolio Activity

| Tran. Type | Trade Date | Settle Date | Par (\$) | CUSIP | Security Description | Coupon | Maturity Date | Transact Amt (\$) | Yield | Realized G/L (BV) |
|------------|------------|-------------|--------------|-----------|--|--------|---------------|-------------------|-------|-------------------|
| INTEREST | 5/17/21 | 5/17/21 | 625,000.00 | 38141GXL3 | GOLDMAN SACHS GROUP INC CORPORATE NOTES | 0.62% | 11/17/23 | 1,937.60 | | |
| BUY | 5/17/21 | 5/19/21 | 510,000.00 | 91324PEB4 | UNITEDHEALTH GROUP INC (CALLABLE) CORP N | 0.55% | 5/15/24 | (509,469.60) | 0.59% | |
| INTEREST | 5/18/21 | 5/18/21 | 225,000.00 | 14913Q3C1 | CATERPILLAR FINL SERVICE NOTES | 1.95% | 11/18/22 | 2,193.75 | | |
| SELL | 5/18/21 | 5/19/21 | 1,000,000.00 | 912828H86 | US TREASURY NOTES | 1.50% | 1/31/22 | 1,014,826.70 | | 10,087.01 |
| INTEREST | 5/19/21 | 5/19/21 | 375,000.00 | 06051GJC4 | BANC OF AMERICA CORP (CALLABLE) | 1.48% | 5/19/24 | 2,786.25 | | |
| INTEREST | 5/20/21 | 5/20/21 | 700,000.00 | 025816CD9 | AMERICAN EXPRESS CO | 2.75% | 5/20/22 | 9,625.00 | | |
| SELL | 5/21/21 | 5/25/21 | 175,000.00 | 166756AJ5 | CHEVRON USA INC CORPORATE NOTES | 0.42% | 8/11/23 | 175,990.62 | | 775.25 |
| INTEREST | 5/22/21 | 5/22/21 | 3,045,000.00 | 3135G04Q3 | FANNIE MAE NOTES | 0.25% | 5/22/23 | 3,806.25 | | |
| BUY | 5/24/21 | 6/1/21 | 155,000.00 | 46647PCH7 | JPMORGAN CHASE & CO CORPORATE NOTES | 0.82% | 6/1/25 | (155,000.00) | 0.82% | |
| BUY | 5/25/21 | 5/28/21 | 715,000.00 | 04636NAC7 | ASTRAZENECA FINANCE LLC (CALLABLE) CORP | 0.70% | 5/28/24 | (714,935.65) | 0.70% | |
| SELL | 5/26/21 | 5/28/21 | 700,000.00 | 912828Z60 | US TREASURY NOTES | 1.37% | 1/31/22 | 709,481.93 | | 6,705.05 |
| INTEREST | 5/27/21 | 5/27/21 | 900,000.00 | 3135G06H1 | FANNIE MAE NOTES | 0.25% | 11/27/23 | 1,137.50 | | |
| INTEREST | 5/31/21 | 5/31/21 | 275,000.00 | 91282CAX9 | US TREASURY NOTES | 0.12% | 11/30/22 | 171.88 | | |
| INTEREST | 6/1/21 | 6/1/21 | 525,000.00 | 46647PBQ8 | JPMORGAN CHASE & CO CORPORATE NOTES | 1.51% | 6/1/24 | 3,974.25 | | |
| INTEREST | 6/1/21 | 6/1/21 | 0.00 | MONEY0002 | MONEY MARKET FUND | | | 3.72 | | |
| INTEREST | 6/1/21 | 6/15/21 | 638,080.17 | 31307BGG9 | FREDDIE MAC POOL | 2.00% | 3/1/28 | 1,063.47 | | |
| INTEREST | 6/1/21 | 6/15/21 | 242,746.38 | 3137A9QP4 | FHLMC SERIES 3842 PH | 4.00% | 4/1/41 | 809.15 | | |
| INTEREST | 6/1/21 | 6/15/21 | 720,266.53 | 3137ATCD2 | FHR 4096 PA | 1.37% | 8/1/27 | 825.31 | | |
| PAYDOWNS | 6/1/21 | 6/15/21 | 22,933.14 | 3137ATCD2 | FHR 4096 PA | 1.37% | 8/1/27 | 22,933.14 | | 0.00 |
| PAYDOWNS | 6/1/21 | 6/15/21 | 6,522.59 | 3137A9QP4 | FHLMC SERIES 3842 PH | 4.00% | 4/1/41 | 6,522.59 | | 0.00 |
| PAYDOWNS | 6/1/21 | 6/15/21 | 18,356.73 | 31307BGG9 | FREDDIE MAC POOL | 2.00% | 3/1/28 | 18,356.73 | | 0.00 |
| INTEREST | 6/1/21 | 6/25/21 | 38,387.90 | 3137FKK39 | FHMS KP05 A | 3.20% | 7/1/23 | 102.46 | | |

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Portfolio Activity

| Tran. Type | Trade Date | Settle Date | Par (\$) | CUSIP | Security Description | Coupon | Maturity Date | Transact Amt (\$) | Yield | Realized G/L (BV) |
|------------|------------|-------------|--------------|-----------|--------------------------------|--------|---------------|-------------------|-------|-------------------|
| INTEREST | 6/1/21 | 6/25/21 | 1,500,000.00 | 3137B1BS0 | FHLMC MULTIFAMILY STRUCTURED P | 2.51% | 11/1/22 | 3,137.50 | | |
| INTEREST | 6/1/21 | 6/25/21 | 240,114.87 | 3136B9VJ3 | FNR 2020-33 BG | 2.00% | 5/1/30 | 400.19 | | |
| INTEREST | 6/1/21 | 6/25/21 | 110,923.14 | 3138AUQ42 | FNMA POOL #AJ3174 | 3.50% | 10/1/26 | 323.53 | | |
| INTEREST | 6/1/21 | 6/25/21 | 346,178.26 | 3140X7FL8 | FN FM3770 | 3.00% | 7/1/35 | 865.45 | | |
| INTEREST | 6/1/21 | 6/25/21 | 139,191.69 | 3137B5JL8 | FHLMC MULTIFAMILY STRUCTURED P | 2.66% | 2/1/23 | 309.59 | | |
| INTEREST | 6/1/21 | 6/25/21 | 324,051.68 | 3136ABPW7 | FNA 2013-M1 A2 | 2.36% | 8/1/22 | 713.35 | | |
| INTEREST | 6/1/21 | 6/25/21 | 42,313.12 | 3136B1XP4 | FNA 2018-M5 A2 | 3.56% | 9/1/21 | 125.53 | | |
| INTEREST | 6/1/21 | 6/25/21 | 356,470.30 | 3131XBNF2 | FR ZK7590 | 3.00% | 1/1/29 | 891.18 | | |
| INTEREST | 6/1/21 | 6/25/21 | 421,596.14 | 3140J83Q4 | FN BM4406 | 2.50% | 9/1/28 | 878.33 | | |
| INTEREST | 6/1/21 | 6/25/21 | 293,321.98 | 3138ETXC5 | FN AL8774 | 3.00% | 3/1/29 | 733.30 | | |
| INTEREST | 6/1/21 | 6/25/21 | 131,690.79 | 3138EJR42 | FNMA POOL #AL2306 | 3.50% | 6/1/27 | 384.10 | | |
| INTEREST | 6/1/21 | 6/25/21 | 725,000.00 | 3137BTU25 | FHMS K724 A2 | 3.06% | 11/1/23 | 1,849.96 | | |
| INTEREST | 6/1/21 | 6/25/21 | 503,391.27 | 3140X4TN6 | FN FM1456 | 2.50% | 9/1/28 | 1,048.73 | | |
| INTEREST | 6/1/21 | 6/25/21 | 273,308.19 | 3137FNWW6 | FHMS K736 A1 | 1.89% | 6/1/25 | 431.60 | | |
| INTEREST | 6/1/21 | 6/25/21 | 706,414.09 | 3137ASNJ9 | FHMS K019 A2 | 2.27% | 3/1/22 | 1,394.57 | | |
| INTEREST | 6/1/21 | 6/25/21 | 256,934.79 | 3137FQ3V3 | FHMS KJ27 A1 | 2.09% | 7/1/24 | 623.54 | | |
| INTEREST | 6/1/21 | 6/25/21 | 181,780.00 | 3137FREB3 | FHMS KJ28 A1 | 1.76% | 2/1/25 | 267.52 | | |
| INTEREST | 6/1/21 | 6/25/21 | 500,417.19 | 3136AAZ57 | FNR 2012-145 EA | 1.25% | 1/1/28 | 521.27 | | |
| INTEREST | 6/1/21 | 6/25/21 | 450,000.00 | 3137AWQH1 | FHLMC MULTIFAMILY STRUCTURED P | 2.30% | 8/1/22 | 865.13 | | |
| INTEREST | 6/1/21 | 6/25/21 | 707,137.50 | 3132A7WA5 | FR ZS6941 | 2.00% | 3/1/28 | 1,178.56 | | |
| INTEREST | 6/1/21 | 6/25/21 | 1,034,225.90 | 3136ABZB2 | FNR 2013-1 LA | 1.25% | 2/1/28 | 1,077.32 | | |
| PAYDOWNS | 6/1/21 | 6/25/21 | 9,112.43 | 3138ETXC5 | FN AL8774 | 3.00% | 3/1/29 | 9,112.43 | | 0.00 |

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| Tran. Type | Trade Date | Settle Date | Par (\$) | CUSIP | Security Description | Coupon | Maturity Date | Transact Amt (\$) | Yield | Realized G/L (BV) |
|------------|------------|-------------|--------------|-----------|---------------------------------------|--------|---------------|-------------------|-------|-------------------|
| PAYDOWNS | 6/1/21 | 6/25/21 | 292.60 | 3137FNWW6 | FHMS K736 A1 | 1.89% | 6/1/25 | 292.60 | | 0.00 |
| PAYDOWNS | 6/1/21 | 6/25/21 | 15,052.20 | 3140X4TN6 | FN FM1456 | 2.50% | 9/1/28 | 15,052.20 | | 0.00 |
| PAYDOWNS | 6/1/21 | 6/25/21 | 12,453.14 | 3140J83Q4 | FN BM4406 | 2.50% | 9/1/28 | 12,453.14 | | 0.00 |
| PAYDOWNS | 6/1/21 | 6/25/21 | 4,934.04 | 3138EJR42 | FNMA POOL #AL2306 | 3.50% | 6/1/27 | 4,934.04 | | 0.00 |
| PAYDOWNS | 6/1/21 | 6/25/21 | 2,045.44 | 3138AUQ42 | FNMA POOL #AJ3174 | 3.50% | 10/1/26 | 2,045.44 | | 0.00 |
| PAYDOWNS | 6/1/21 | 6/25/21 | 17,955.72 | 3136ABPW7 | FNA 2013-M1 A2 | 2.36% | 8/1/22 | 17,955.72 | | 0.00 |
| PAYDOWNS | 6/1/21 | 6/25/21 | 10,403.30 | 3136B9VJ3 | FNR 2020-33 BG | 2.00% | 5/1/30 | 10,403.30 | | 0.00 |
| PAYDOWNS | 6/1/21 | 6/25/21 | 465.56 | 3137FREB3 | FHMS KJ28 A1 | 1.76% | 2/1/25 | 465.56 | | 0.00 |
| PAYDOWNS | 6/1/21 | 6/25/21 | 16,914.98 | 3132A7WA5 | FR ZS6941 | 2.00% | 3/1/28 | 16,914.98 | | 0.00 |
| PAYDOWNS | 6/1/21 | 6/25/21 | 12,097.64 | 3137FQ3V3 | FHMS KJ27 A1 | 2.09% | 7/1/24 | 12,097.64 | | 0.00 |
| PAYDOWNS | 6/1/21 | 6/25/21 | 14,573.13 | 3136AAZ57 | FNR 2012-145 EA | 1.25% | 1/1/28 | 14,573.13 | | 0.00 |
| PAYDOWNS | 6/1/21 | 6/25/21 | 90.23 | 3137FKK39 | FHMS KP05 A | 3.20% | 7/1/23 | 90.23 | | 0.00 |
| PAYDOWNS | 6/1/21 | 6/25/21 | 17,633.74 | 3137ASNJ9 | FHMS K019 A2 | 2.27% | 3/1/22 | 17,633.74 | | 0.00 |
| PAYDOWNS | 6/1/21 | 6/25/21 | 34,427.03 | 3136ABZB2 | FNR 2013-1 LA | 1.25% | 2/1/28 | 34,427.03 | | 0.00 |
| PAYDOWNS | 6/1/21 | 6/25/21 | 6,560.52 | 3137B5JL8 | FHLMC MULTIFAMILY STRUCTURED P | 2.66% | 2/1/23 | 6,560.52 | | 0.00 |
| PAYDOWNS | 6/1/21 | 6/25/21 | 11,669.34 | 3140X7FL8 | FN FM3770 | 3.00% | 7/1/35 | 11,669.34 | | 0.00 |
| PAYDOWNS | 6/1/21 | 6/25/21 | 28,828.22 | 3136B1XP4 | FNA 2018-M5 A2 | 3.56% | 9/1/21 | 28,828.22 | | 0.00 |
| PAYDOWNS | 6/1/21 | 6/25/21 | 7,564.68 | 3131XBNF2 | FR ZK7590 | 3.00% | 1/1/29 | 7,564.68 | | 0.00 |
| INTEREST | 6/2/21 | 6/2/21 | 575,000.00 | 95000U2R3 | WELLS FARGO & COMPANY CORPORATE NOTES | 1.65% | 6/2/24 | 4,755.25 | | |
| BUY | 6/2/21 | 6/7/21 | 1,475,000.00 | 912828YV6 | US TREASURY NOTES | 1.50% | 11/30/24 | (1,529,871.40) | 0.43% | |
| INTEREST | 6/3/21 | 6/3/21 | 750,000.00 | 023135BP0 | AMAZON.COM INC CORPORATE NOTES | 0.40% | 6/3/23 | 1,500.00 | | |
| SELL | 6/3/21 | 6/7/21 | 1,000,000.00 | 912828Z60 | US TREASURY NOTES | 1.37% | 1/31/22 | 1,013,534.84 | | 9,168.79 |

OSCEOLA COUNTY SD SURPLUS FUND

Portfolio Activity

| Tran. Type | Trade Date | Settle Date | Par (\$) | CUSIP | Security Description | Coupon | Maturity Date | Transact Amt (\$) | Yield | Realized G/L (BV) |
|---------------|------------|-------------|--------------|-----------|--|--------|---------------|---------------------|-------|-------------------|
| SELL | 6/3/21 | 6/7/21 | 280,000.00 | 24422EVJ5 | JOHN DEERE CAPITAL CORP CORPORATE NOTES | 0.40% | 10/10/23 | 280,868.93 | | 944.98 |
| INTEREST | 6/4/21 | 6/4/21 | 2,650,000.00 | 3137EAF2 | FREDDIE MAC NOTES | 0.25% | 12/4/23 | 3,312.50 | | |
| INTEREST | 6/8/21 | 6/8/21 | 2,250,000.00 | 3134GVJ66 | FREDDIE MAC NOTES | 0.25% | 6/8/22 | 2,812.50 | | |
| BUY | 6/10/21 | 6/17/21 | 775,380.58 | 3140X3BR8 | FN FM0047 | 3.00% | 12/1/34 | (825,481.48) | 2.45% | |
| INTEREST | 6/13/21 | 6/13/21 | 125,000.00 | 24422EVA4 | JOHN DEERE CAPITAL CORP CORP NOTES | 1.95% | 6/13/22 | 1,218.75 | | |
| INTEREST | 6/15/21 | 6/15/21 | 1,200,000.00 | 91282CBA8 | US TREASURY NOTES | 0.12% | 12/15/23 | 750.00 | | |
| MATURITY | 6/15/21 | 6/15/21 | 325,000.00 | 12189LAF8 | BRLNGTN NTH SANTA FE CORP NT(CALLED, OMD | 3.45% | 6/15/21 | 327,803.13 | | 0.00 |
| BUY | 6/16/21 | 6/23/21 | 265,000.00 | 64990FD43 | NY ST DORM AUTH PITS TXBL REV BONDS | 0.88% | 3/15/25 | (265,000.00) | 0.89% | |
| SELL | 6/17/21 | 6/17/21 | 300,000.00 | 912828Z60 | US TREASURY NOTES | 1.37% | 1/31/22 | 304,045.50 | | 2,615.96 |
| BUY | 6/18/21 | 6/22/21 | 1,550,000.00 | 91282CCG4 | US TREASURY N/B NOTES | 0.25% | 6/15/24 | (1,539,599.50) | 0.48% | |
| INTEREST | 6/20/21 | 6/20/21 | 750,000.00 | 05531FBG7 | BRANCH BANKING & TRUST (CALLABLE) CORP N | 3.05% | 6/20/22 | 11,437.50 | | |
| SELL | 6/21/21 | 6/22/21 | 1,500,000.00 | 912828Z60 | US TREASURY NOTES | 1.37% | 1/31/22 | 1,520,102.19 | | 12,655.21 |
| SELL | 6/22/21 | 6/23/21 | 255,000.00 | 912828Z60 | US TREASURY NOTES | 1.37% | 1/31/22 | 258,437.02 | | 2,160.85 |
| BUY | 6/24/21 | 6/25/21 | 1,500,000.00 | 91282CCG4 | US TREASURY N/B NOTES | 0.25% | 6/15/24 | (1,490,786.05) | 0.46% | |
| SELL | 6/24/21 | 6/25/21 | 545,000.00 | 912828Z60 | US TREASURY NOTES | 1.37% | 1/31/22 | 552,323.32 | | 4,552.34 |
| SELL | 6/24/21 | 6/25/21 | 950,000.00 | 912828H86 | US TREASURY NOTES | 1.50% | 1/31/22 | 963,983.26 | | 8,060.25 |
| INTEREST | 6/26/21 | 6/26/21 | 2,750,000.00 | 3137EAES4 | FREDDIE MAC NOTES | 0.25% | 6/26/23 | 3,437.50 | | |
| INTEREST | 6/26/21 | 6/26/21 | 400,000.00 | 931142EK5 | WAL-MART STORES INC CORP NOTES | 3.40% | 6/26/23 | 6,800.00 | | |
| INTEREST | 6/27/21 | 6/28/21 | 550,000.00 | 02665WCY5 | AMERICAN HONDA FINANCE | 2.20% | 6/27/22 | 6,050.00 | | |
| BUY | 6/28/21 | 6/29/21 | 1,325,000.00 | 91282CCG4 | US TREASURY N/B NOTES | 0.25% | 6/15/24 | (1,316,690.19) | 0.47% | |
| SELL | 6/28/21 | 6/29/21 | 1,025,000.00 | 9128286C9 | US TREASURY NOTES | 2.50% | 2/15/22 | 1,050,340.97 | | 16,104.52 |
| TOTALS | | | | | | | | (507,497.46) | | 222,523.94 |

Managed Account Detail of Securities Held

| Security Type/Description Dated Date/Coupon/Maturity | CUSIP | Par | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|---|-----------|--------------|---------------|-------------------|---------------|----------------|------------------|----------------|---------------------|-------------------|-----------------|
| U.S. Treasury Bond / Note | | | | | | | | | | | |
| US TREASURY NOTES DTD 02/15/2019 2.500% 02/15/2022 | 9128286C9 | 1,600,000.00 | AA+ | Aaa | 3/1/2019 | 3/6/2019 | 1,598,187.50 | 2.54 | 15,027.62 | 1,599,614.61 | 1,624,249.92 |
| US TREASURY NOTES DTD 04/15/2019 2.250% 04/15/2022 | 9128286M7 | 1,250,000.00 | AA+ | Aaa | 5/1/2019 | 5/3/2019 | 1,248,925.78 | 2.28 | 5,917.01 | 1,249,713.01 | 1,271,289.00 |
| US TREASURY NOTES DTD 05/01/2017 1.875% 04/30/2022 | 912828X47 | 4,000,000.00 | AA+ | Aaa | 1/28/2020 | 1/29/2020 | 4,037,812.50 | 1.45 | 12,635.87 | 4,013,938.18 | 4,059,375.20 |
| US TREASURY NOTES DTD 04/30/2015 1.750% 04/30/2022 | 912828WZ9 | 1,025,000.00 | AA+ | Aaa | 4/1/2019 | 4/3/2019 | 1,008,463.87 | 2.30 | 3,022.08 | 1,020,538.34 | 1,039,093.75 |
| US TREASURY NOTES DTD 07/15/2019 1.750% 07/15/2022 | 9128287C8 | 5,000,000.00 | AA+ | Aaa | 2/3/2020 | 2/5/2020 | 5,049,218.75 | 1.34 | 40,366.02 | 5,020,935.92 | 5,085,937.50 |
| US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022 | 9128282P4 | 2,700,000.00 | AA+ | Aaa | 6/3/2019 | 6/5/2019 | 2,702,531.25 | 1.84 | 21,117.06 | 2,700,867.92 | 2,751,468.75 |
| US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022 | 9128282P4 | 2,200,000.00 | AA+ | Aaa | 7/1/2019 | 7/3/2019 | 2,207,046.88 | 1.77 | 17,206.49 | 2,202,476.44 | 2,241,937.50 |
| US TREASURY NOTES DTD 08/15/2019 1.500% 08/15/2022 | 912828YA2 | 1,950,000.00 | AA+ | Aaa | 9/5/2019 | 9/6/2019 | 1,951,828.13 | 1.47 | 10,988.95 | 1,950,697.89 | 1,980,164.16 |
| US TREASURY NOTES DTD 08/31/2017 1.625% 08/31/2022 | 9128282S8 | 1,500,000.00 | AA+ | Aaa | 9/30/2019 | 9/30/2019 | 1,501,289.06 | 1.59 | 8,147.08 | 1,500,515.14 | 1,526,250.00 |
| US TREASURY NOTES DTD 10/15/2019 1.375% 10/15/2022 | 912828YK0 | 2,050,000.00 | AA+ | Aaa | 12/2/2019 | 12/4/2019 | 2,034,464.84 | 1.65 | 5,930.16 | 2,043,004.72 | 2,082,351.46 |
| US TREASURY NOTES DTD 10/15/2019 1.375% 10/15/2022 | 912828YK0 | 2,500,000.00 | AA+ | Aaa | 10/31/2019 | 11/4/2019 | 2,490,527.34 | 1.51 | 7,231.90 | 2,495,853.51 | 2,539,453.00 |
| US TREASURY NOTES DTD 11/30/2020 0.125% 11/30/2022 | 91282CAX9 | 275,000.00 | AA+ | Aaa | 12/1/2020 | 12/3/2020 | 274,742.19 | 0.17 | 29.12 | 274,816.66 | 274,871.08 |
| US TREASURY NOTES DTD 01/15/2020 1.500% 01/15/2023 | 912828Z29 | 1,000,000.00 | AA+ | Aaa | 2/6/2020 | 2/10/2020 | 1,001,679.69 | 1.44 | 6,919.89 | 1,000,883.80 | 1,020,312.50 |
| US TREASURY NOTES DTD 01/15/2020 1.500% 01/15/2023 | 912828Z29 | 4,000,000.00 | AA+ | Aaa | 1/28/2020 | 1/29/2020 | 4,007,187.50 | 1.44 | 27,679.56 | 4,003,739.89 | 4,081,250.00 |
| US TREASURY NOTES DTD 01/15/2020 1.500% 01/15/2023 | 912828Z29 | 4,000,000.00 | AA+ | Aaa | 2/3/2020 | 2/4/2020 | 4,016,875.00 | 1.35 | 27,679.56 | 4,008,829.58 | 4,081,250.00 |

Managed Account Detail of Securities Held

| Security Type/Description Dated Date/Coupon/Maturity | CUSIP | Par | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|---|-----------|--------------|---------------|-------------------|---------------|----------------|------------------|----------------|---------------------|-------------------|-----------------|
| U.S. Treasury Bond / Note | | | | | | | | | | | |
| US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023 | 912828P38 | 2,000,000.00 | AA+ | Aaa | 1/2/2020 | 1/6/2020 | 2,008,203.13 | 1.61 | 14,599.45 | 2,004,236.94 | 2,049,375.00 |
| US TREASURY NOTES DTD 01/31/2021 0.125% 01/31/2023 | 91282CBG5 | 2,500,000.00 | AA+ | Aaa | 2/2/2021 | 2/3/2021 | 2,500,585.94 | 0.11 | 1,303.52 | 2,500,466.66 | 2,497,656.25 |
| US TREASURY NOTES DTD 03/15/2020 0.500% 03/15/2023 | 912828ZD5 | 1,000,000.00 | AA+ | Aaa | 2/25/2021 | 2/26/2021 | 1,006,796.88 | 0.17 | 1,467.39 | 1,005,659.52 | 1,005,000.00 |
| US TREASURY NOTES DTD 03/31/2021 0.125% 03/31/2023 | 91282CBU4 | 2,300,000.00 | AA+ | Aaa | 4/15/2021 | 4/20/2021 | 2,298,652.34 | 0.16 | 722.68 | 2,298,789.00 | 2,296,765.74 |
| US TREASURY NOTES DTD 03/31/2016 1.500% 03/31/2023 | 912828Q29 | 1,650,000.00 | AA+ | Aaa | 3/2/2020 | 3/6/2020 | 1,686,351.56 | 0.77 | 6,221.31 | 1,670,707.41 | 1,687,125.00 |
| US TREASURY NOTES DTD 05/15/2020 0.125% 05/15/2023 | 912828ZP8 | 1,000,000.00 | AA+ | Aaa | 6/3/2020 | 6/5/2020 | 996,406.25 | 0.25 | 159.65 | 997,714.59 | 997,968.80 |
| US TREASURY NOTES DTD 10/15/2020 0.125% 10/15/2023 | 91282CAP6 | 3,000,000.00 | AA+ | Aaa | 10/8/2020 | 10/15/2020 | 2,994,257.81 | 0.19 | 788.93 | 2,995,616.01 | 2,987,343.60 |
| US TREASURY NOTES DTD 11/15/2020 0.250% 11/15/2023 | 91282CAW1 | 3,065,000.00 | AA+ | Aaa | 12/1/2020 | 12/3/2020 | 3,067,274.80 | 0.22 | 978.63 | 3,066,831.25 | 3,060,210.94 |
| US TREASURY NOTES DTD 12/15/2020 0.125% 12/15/2023 | 91282CBA8 | 800,000.00 | AA+ | Aaa | 1/6/2021 | 1/11/2021 | 798,187.50 | 0.20 | 43.71 | 798,477.70 | 795,750.00 |
| US TREASURY NOTES DTD 12/15/2020 0.125% 12/15/2023 | 91282CBA8 | 400,000.00 | AA+ | Aaa | 12/30/2020 | 12/31/2020 | 399,421.88 | 0.17 | 21.86 | 399,519.39 | 397,875.00 |
| US TREASURY NOTES DTD 01/15/2021 0.125% 01/15/2024 | 91282CBE0 | 225,000.00 | AA+ | Aaa | 2/2/2021 | 2/3/2021 | 224,648.44 | 0.18 | 129.75 | 224,696.80 | 223,664.06 |
| US TREASURY NOTES DTD 02/15/2021 0.125% 02/15/2024 | 91282CBM2 | 5,900,000.00 | AA+ | Aaa | 3/1/2021 | 3/3/2021 | 5,874,417.97 | 0.27 | 2,770.72 | 5,877,263.05 | 5,862,203.42 |
| US TREASURY N/B NOTES DTD 04/15/2021 0.375% 04/15/2024 | 91282CBV2 | 1,550,000.00 | AA+ | Aaa | 4/27/2021 | 4/29/2021 | 1,550,908.20 | 0.36 | 1,222.85 | 1,550,855.32 | 1,548,062.50 |
| US TREASURY N/B NOTES DTD 04/15/2021 0.375% 04/15/2024 | 91282CBV2 | 2,250,000.00 | AA+ | Aaa | 4/22/2021 | 4/23/2021 | 2,252,988.28 | 0.33 | 1,775.10 | 2,252,798.77 | 2,247,187.50 |
| US TREASURY N/B NOTES DTD 06/15/2021 0.250% 06/15/2024 | 91282CCG4 | 1,550,000.00 | AA+ | Aaa | 6/18/2021 | 6/22/2021 | 1,539,525.39 | 0.48 | 169.40 | 1,539,611.96 | 1,540,554.61 |

Managed Account Detail of Securities Held

| Security Type/Description Dated Date/Coupon/Maturity | CUSIP | Par | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|---|-----------|----------------------|---------------|-------------------|---------------|----------------|----------------------|----------------|---------------------|----------------------|----------------------|
| U.S. Treasury Bond / Note | | | | | | | | | | | |
| US TREASURY N/B NOTES DTD 06/15/2021 0.250% 06/15/2024 | 91282CCG4 | 1,500,000.00 | AA+ | Aaa | 6/24/2021 | 6/25/2021 | 1,490,683.59 | 0.46 | 163.93 | 1,490,735.06 | 1,490,859.30 |
| US TREASURY N/B NOTES DTD 06/15/2021 0.250% 06/15/2024 | 91282CCG4 | 1,325,000.00 | AA+ | Aaa | 6/28/2021 | 6/29/2021 | 1,316,563.48 | 0.47 | 144.81 | 1,316,579.07 | 1,316,925.72 |
| US TREASURY NOTES DTD 08/31/2019 1.250% 08/31/2024 | 912828YE4 | 2,000,000.00 | AA+ | Aaa | 4/29/2021 | 4/30/2021 | 2,053,593.75 | 0.44 | 8,355.98 | 2,050,867.90 | 2,047,187.60 |
| US TREASURY NOTES DTD 10/31/2019 1.500% 10/31/2024 | 912828YM6 | 1,800,000.00 | AA+ | Aaa | 5/4/2021 | 5/6/2021 | 1,865,460.94 | 0.45 | 4,548.91 | 1,862,583.54 | 1,857,375.00 |
| US TREASURY NOTES DTD 11/30/2019 1.500% 11/30/2024 | 912828YV6 | 1,475,000.00 | AA+ | Aaa | 6/2/2021 | 6/7/2021 | 1,529,448.24 | 0.43 | 1,873.98 | 1,528,420.91 | 1,522,015.63 |
| Security Type Sub-Total | | 72,340,000.00 | | | | | 72,585,156.65 | 0.97 | 257,360.93 | 72,518,856.46 | 73,090,359.49 |
| Municipal Bond / Note | | | | | | | | | | | |
| NY ST DORM AUTH PITS TXBL REV BONDS DTD 10/15/2020 0.550% 03/15/2022 | 64990FYV0 | 1,150,000.00 | NR | Aa2 | 10/9/2020 | 10/15/2020 | 1,150,000.00 | 0.55 | 1,862.36 | 1,150,000.00 | 1,152,967.00 |
| TAMPA WTR & WSTWTR SYS, FL TXBL REV BNDS DTD 07/28/2020 0.424% 10/01/2022 | 875291AS5 | 325,000.00 | AAA | Aaa | 7/17/2020 | 7/28/2020 | 325,000.00 | 0.42 | 344.50 | 325,000.00 | 325,828.75 |
| NY ST URBAN DEV CORP TXBL REV BONDS DTD 06/25/2020 0.720% 03/15/2023 | 650036AR7 | 335,000.00 | NR | Aa2 | 6/18/2020 | 6/25/2020 | 335,000.00 | 0.72 | 710.20 | 335,000.00 | 336,879.35 |
| NY ST URBAN DEV CORP TXBL REV BONDS DTD 12/23/2020 0.480% 03/15/2023 | 650036DR4 | 340,000.00 | AA+ | NR | 12/16/2020 | 12/23/2020 | 340,000.00 | 0.48 | 480.53 | 340,000.00 | 339,966.00 |
| PORT AUTH OF NY/NJ TXBL REV BONDS DTD 07/08/2020 1.086% 07/01/2023 | 73358W4V3 | 425,000.00 | A+ | Aa3 | 7/2/2020 | 7/8/2020 | 425,000.00 | 1.09 | 4,525.75 | 425,000.00 | 430,512.25 |

Managed Account Detail of Securities Held

| Security Type/Description Dated Date/Coupon/Maturity | CUSIP | Par | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|--|-----------|---------------------|---------------|-------------------|---------------|----------------|---------------------|----------------|---------------------|---------------------|---------------------|
| Municipal Bond / Note | | | | | | | | | | | |
| PORT AUTH OF NY/NJ TXBL REV BONDS DTD 07/08/2020 1.086% 07/01/2023 | 73358W4V3 | 415,000.00 | A+ | Aa3 | 7/7/2020 | 7/9/2020 | 417,431.90 | 0.89 | 4,419.27 | 416,633.20 | 420,382.55 |
| MD ST TXBL GO BONDS DTD 08/05/2020 0.410% 08/01/2023 | 574193TP3 | 850,000.00 | AAA | Aaa | 7/23/2020 | 8/5/2020 | 850,000.00 | 0.41 | 1,452.08 | 850,000.00 | 852,099.50 |
| PRINCE GEORGES CNTY, MD TXBL GO BONDS DTD 06/16/2020 0.700% 09/15/2023 | 7417017F7 | 700,000.00 | AAA | Aaa | 6/10/2020 | 6/16/2020 | 700,000.00 | 0.70 | 1,442.78 | 700,000.00 | 706,342.00 |
| MS ST TXBL GO BONDS DTD 08/06/2020 0.422% 11/01/2023 | 605581MY0 | 350,000.00 | AA | Aa2 | 7/24/2020 | 8/6/2020 | 350,000.00 | 0.42 | 246.17 | 350,000.00 | 349,118.00 |
| NY ST URBAN DEV CORP TXBL REV BONDS DTD 12/23/2020 0.620% 03/15/2024 | 650036DS2 | 1,035,000.00 | AA+ | NR | 12/16/2020 | 12/23/2020 | 1,035,000.00 | 0.62 | 1,889.45 | 1,035,000.00 | 1,030,963.50 |
| NY ST DORM AUTH PITS TXBL REV BONDS DTD 06/23/2021 0.887% 03/15/2025 | 64990FD43 | 265,000.00 | AA+ | NR | 6/16/2021 | 6/23/2021 | 265,000.00 | 0.89 | 52.23 | 265,000.00 | 265,318.00 |
| FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025 | 341271AD6 | 385,000.00 | AA | Aa3 | 9/3/2020 | 9/16/2020 | 385,000.00 | 1.26 | 2,421.65 | 385,000.00 | 388,838.45 |
| Security Type Sub-Total | | 6,575,000.00 | | | | | 6,577,431.90 | 0.66 | 19,846.97 | 6,576,633.20 | 6,599,215.35 |
| Federal Agency Mortgage-Backed Security | | | | | | | | | | | |
| FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026 | 3138AUQ42 | 108,877.70 | AA+ | Aaa | 2/5/2016 | 2/17/2016 | 115,682.56 | 2.82 | 317.56 | 112,242.41 | 116,427.34 |
| FNMA POOL #AL2306 DTD 08/01/2012 3.500% 06/01/2027 | 3138EJR42 | 126,756.75 | AA+ | Aaa | 7/6/2018 | 7/9/2018 | 128,460.04 | 3.33 | 369.71 | 127,889.66 | 135,305.14 |
| FREDDIE MAC POOL DTD 03/01/2013 2.000% 03/01/2028 | 31307BGG9 | 619,723.44 | AA+ | Aaa | 2/27/2020 | 3/18/2020 | 627,276.32 | 1.84 | 1,032.87 | 626,054.34 | 640,189.25 |
| FR ZS6941 DTD 09/01/2018 2.000% 03/01/2028 | 3132A7WA5 | 690,222.52 | AA+ | Aaa | 5/11/2020 | 5/18/2020 | 709,850.73 | 1.61 | 1,150.37 | 707,027.97 | 712,851.31 |

Managed Account Detail of Securities Held

| Security Type/Description Dated Date/Coupon/Maturity | CUSIP | Par | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|--|-----------|---------------------|---------------|-------------------|---------------|----------------|---------------------|----------------|---------------------|---------------------|---------------------|
| Federal Agency Mortgage-Backed Security | | | | | | | | | | | |
| FN FM1456 DTD 09/01/2019 2.500% 09/01/2028 | 3140X4TN6 | 488,339.07 | AA+ | Aaa | 12/10/2019 | 12/17/2019 | 493,222.44 | 2.37 | 1,017.37 | 492,359.68 | 509,576.74 |
| FN BM4406 DTD 08/01/2018 2.500% 09/01/2028 | 3140J83Q4 | 409,143.00 | AA+ | Aaa | 12/30/2019 | 12/31/2019 | 413,937.64 | 2.35 | 852.38 | 413,108.00 | 427,807.13 |
| FR ZK7590 DTD 09/01/2018 3.000% 01/01/2029 | 3131XBNF2 | 348,905.62 | AA+ | Aaa | 12/12/2019 | 12/17/2019 | 357,519.22 | 2.69 | 872.26 | 356,053.63 | 367,994.26 |
| FN AL8774 DTD 06/01/2016 3.000% 03/01/2029 | 3138ETXC5 | 284,209.55 | AA+ | Aaa | 2/5/2019 | 2/19/2019 | 285,008.89 | 2.97 | 710.52 | 284,820.57 | 298,868.67 |
| FN FM0047 DTD 01/01/2020 3.000% 12/01/2034 | 3140X3BR8 | 775,380.58 | AA+ | Aaa | 6/10/2021 | 6/17/2021 | 824,447.64 | 2.45 | 1,938.45 | 824,307.88 | 823,782.01 |
| FN FM3770 DTD 07/01/2020 3.000% 07/01/2035 | 3140X7FL8 | 334,508.92 | AA+ | Aaa | 8/17/2020 | 8/19/2020 | 356,304.26 | 2.48 | 836.27 | 355,035.64 | 355,655.41 |
| Security Type Sub-Total | | 4,186,067.15 | | | | | 4,311,709.74 | 2.30 | 9,097.76 | 4,298,899.78 | 4,388,457.26 |
| Federal Agency Collateralized Mortgage Obligation | | | | | | | | | | | |
| FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/01/2021 | 3136B1XP4 | 13,484.90 | AA+ | Aaa | 4/11/2018 | 4/30/2018 | 13,753.13 | 2.93 | 40.01 | 13,498.53 | 13,484.90 |
| FHMS K019 A2 DTD 08/01/2012 2.272% 03/01/2022 | 3137ASNJ9 | 688,780.35 | AA+ | Aaa | 3/8/2019 | 3/13/2019 | 679,686.32 | 2.74 | 1,304.09 | 686,741.74 | 695,367.22 |
| FNA 2013-M1 A2 DTD 01/01/2013 2.365% 08/01/2022 | 3136ABPW7 | 306,095.96 | AA+ | Aaa | 9/10/2019 | 9/13/2019 | 308,451.47 | 2.09 | 603.17 | 306,981.79 | 308,507.22 |
| FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.307% 08/01/2022 | 3137AWQH1 | 450,000.00 | AA+ | Aaa | 9/4/2019 | 9/9/2019 | 456,644.53 | 1.78 | 865.13 | 452,489.34 | 458,324.69 |
| FHLMC MULTIFAMILY STRUCTURED P DTD 05/01/2013 2.510% 11/01/2022 | 3137B1BS0 | 1,000,000.00 | AA+ | Aaa | 8/12/2019 | 8/15/2019 | 1,018,437.50 | 1.92 | 2,091.67 | 1,007,663.97 | 1,025,171.15 |
| FHLMC MULTIFAMILY STRUCTURED P DTD 05/01/2013 2.510% 11/01/2022 | 3137B1BS0 | 500,000.00 | AA+ | Aaa | 2/6/2020 | 2/11/2020 | 509,062.50 | 1.83 | 1,045.83 | 504,449.20 | 512,585.58 |
| FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2013 2.669% 02/01/2023 | 3137B5JL8 | 132,631.17 | AA+ | Aaa | 6/13/2018 | 6/18/2018 | 131,952.47 | 2.79 | 294.99 | 132,398.11 | 135,026.15 |

Managed Account Detail of Securities Held

| Security Type/Description Dated Date/Coupon/Maturity | CUSIP | Par | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|--|-----------|---------------------|---------------|-------------------|---------------|----------------|---------------------|----------------|---------------------|---------------------|---------------------|
| Federal Agency Collateralized Mortgage Obligation | | | | | | | | | | | |
| FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023 | 3137FKK39 | 38,297.67 | AA+ | Aaa | 12/7/2018 | 12/17/2018 | 38,297.55 | 3.20 | 102.22 | 38,297.62 | 39,089.06 |
| FHMS K724 A2 DTD 01/01/2017 3.062% 11/01/2023 | 3137BTU25 | 725,000.00 | AA+ | Aaa | 1/28/2021 | 2/2/2021 | 773,965.82 | 0.58 | 1,849.96 | 766,684.48 | 760,966.85 |
| FHMS KJ27 A1 DTD 11/01/2019 2.092% 07/01/2024 | 3137FQ3V3 | 244,837.15 | AA+ | Aaa | 11/20/2019 | 11/26/2019 | 244,831.26 | 2.09 | 426.83 | 244,833.31 | 249,920.39 |
| FHMS KJ28 A1 DTD 02/01/2020 1.766% 02/01/2025 | 3137FREB3 | 181,314.44 | AA+ | Aaa | 2/19/2020 | 2/27/2020 | 181,313.69 | 1.77 | 266.83 | 181,313.89 | 185,431.13 |
| FHMS K736 A1 DTD 09/01/2019 1.895% 06/01/2025 | 3137FNWW6 | 273,015.59 | AA+ | Aaa | 9/4/2019 | 9/17/2019 | 274,380.69 | 1.80 | 431.14 | 273,952.95 | 277,777.57 |
| FHR 4096 PA DTD 08/01/2012 1.375% 08/01/2027 | 3137ATCD2 | 697,333.39 | AA+ | Aaa | 2/21/2020 | 2/26/2020 | 691,667.55 | 1.49 | 799.03 | 692,692.96 | 703,265.95 |
| FNR 2012-145 EA DTD 12/01/2012 1.250% 01/01/2028 | 3136AAZ57 | 485,844.06 | AA+ | Aaa | 2/7/2020 | 2/12/2020 | 478,954.94 | 1.44 | 506.09 | 480,162.93 | 489,690.30 |
| FNR 2013-1 LA DTD 01/01/2013 1.250% 02/01/2028 | 3136ABZB2 | 999,798.87 | AA+ | Aaa | 4/7/2020 | 4/13/2020 | 1,002,649.86 | 1.21 | 1,041.46 | 1,002,205.71 | 1,005,704.93 |
| FNR 2020-33 BG DTD 04/01/2020 2.000% 05/01/2030 | 3136B9VJ3 | 229,711.57 | AA+ | Aaa | 6/8/2020 | 6/11/2020 | 235,795.34 | 1.71 | 382.85 | 235,146.70 | 235,687.24 |
| FHLMC SERIES 3842 PH DTD 04/01/2011 4.000% 04/01/2041 | 3137A9QP4 | 236,223.79 | AA+ | Aaa | 5/5/2015 | 5/8/2015 | 253,405.37 | 3.57 | 787.41 | 249,326.11 | 258,631.11 |
| Security Type Sub-Total | | 7,202,368.91 | | | | | 7,293,249.99 | 1.75 | 12,838.71 | 7,268,839.34 | 7,354,631.44 |
| Federal Agency Bond / Note | | | | | | | | | | | |
| FREDDIE MAC NOTES DTD 06/08/2020 0.250% 06/08/2022 | 3134GVJ66 | 2,250,000.00 | AA+ | Aaa | 6/4/2020 | 6/8/2020 | 2,248,920.00 | 0.27 | 359.38 | 2,249,494.03 | 2,252,814.75 |
| FREDDIE MAC NOTES DTD 07/23/2020 0.125% 07/25/2022 | 3137EAET2 | 1,850,000.00 | AA+ | Aaa | 7/21/2020 | 7/23/2020 | 1,845,819.00 | 0.24 | 1,002.08 | 1,847,778.13 | 1,849,975.95 |
| FREDDIE MAC NOTES DTD 04/20/2020 0.375% 04/20/2023 | 3137EAEQ8 | 2,810,000.00 | AA+ | Aaa | 4/17/2020 | 4/20/2020 | 2,802,975.00 | 0.46 | 2,078.23 | 2,805,778.58 | 2,817,803.37 |

Managed Account Detail of Securities Held

| Security Type/Description Dated Date/Coupon/Maturity | CUSIP | Par | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|---|------------|----------------------|---------------|-------------------|---------------|----------------|----------------------|----------------|---------------------|----------------------|----------------------|
| Federal Agency Bond / Note | | | | | | | | | | | |
| FREDDIE MAC NOTES DTD 05/07/2020 0.375% 05/05/2023 | 3137EAER6 | 2,675,000.00 | AA+ | Aaa | 5/5/2020 | 5/7/2020 | 2,673,876.50 | 0.39 | 1,560.42 | 2,674,308.22 | 2,682,107.48 |
| FANNIE MAE NOTES DTD 05/22/2020 0.250% 05/22/2023 | 3135G04Q3 | 3,045,000.00 | AA+ | Aaa | 5/20/2020 | 5/22/2020 | 3,035,834.55 | 0.35 | 824.69 | 3,039,224.51 | 3,046,117.52 |
| FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023 | 3137EAES4 | 2,750,000.00 | AA+ | Aaa | 6/24/2020 | 6/26/2020 | 2,741,970.00 | 0.35 | 95.49 | 2,744,683.33 | 2,750,514.25 |
| FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023 | 3135G05G4 | 2,885,000.00 | AA+ | Aaa | 7/8/2020 | 7/10/2020 | 2,878,797.25 | 0.32 | 3,425.94 | 2,880,813.85 | 2,884,547.06 |
| FREDDIE MAC NOTES DTD 08/21/2020 0.250% 08/24/2023 | 3137EAEV7 | 2,825,000.00 | AA+ | Aaa | 8/19/2020 | 8/21/2020 | 2,822,118.50 | 0.28 | 2,491.49 | 2,822,942.54 | 2,823,926.50 |
| FREDDIE MAC NOTES DTD 09/04/2020 0.250% 09/08/2023 | 3137EAEW5 | 1,945,000.00 | AA+ | Aaa | 9/2/2020 | 9/4/2020 | 1,945,355.18 | 0.24 | 1,526.28 | 1,945,258.22 | 1,943,823.28 |
| FREDDIE MAC NOTES DTD 09/04/2020 0.250% 09/08/2023 | 3137EAEW5 | 2,625,000.00 | AA+ | Aaa | 9/2/2020 | 9/4/2020 | 2,624,133.75 | 0.26 | 2,059.90 | 2,624,370.21 | 2,623,411.87 |
| FREDDIE MAC NOTES DTD 10/16/2020 0.125% 10/16/2023 | 3137EAEY1 | 775,000.00 | AA+ | Aaa | 10/14/2020 | 10/16/2020 | 772,109.25 | 0.25 | 201.82 | 772,790.36 | 772,120.88 |
| FREDDIE MAC NOTES DTD 11/05/2020 0.250% 11/06/2023 | 3137EAEZ8 | 4,250,000.00 | AA+ | Aaa | 11/3/2020 | 11/5/2020 | 4,246,175.00 | 0.28 | 1,623.26 | 4,247,005.61 | 4,244,262.50 |
| FANNIE MAE NOTES DTD 11/25/2020 0.250% 11/27/2023 | 3135G06H1 | 900,000.00 | AA+ | Aaa | 11/23/2020 | 11/25/2020 | 898,974.00 | 0.29 | 212.50 | 899,177.89 | 898,755.30 |
| FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023 | 3137EAF A2 | 2,650,000.00 | AA+ | Aaa | 12/2/2020 | 12/4/2020 | 2,647,376.50 | 0.28 | 496.88 | 2,647,877.24 | 2,645,025.95 |
| Security Type Sub-Total | | 34,235,000.00 | | | | | 34,184,434.48 | 0.31 | 17,958.36 | 34,201,502.72 | 34,235,206.66 |
| Corporate Note | | | | | | | | | | | |
| AMERICAN EXPRESS CREDIT CORP NOTES DTD 11/06/2018 3.700% 11/05/2021 | 025816BY4 | 195,000.00 | BBB+ | A3 | 11/1/2018 | 11/6/2018 | 194,957.10 | 3.71 | 1,122.33 | 194,995.02 | 196,752.27 |

Managed Account Detail of Securities Held

| Security Type/Description Dated Date/Coupon/Maturity | CUSIP | Par | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|---|-----------|------------|---------------|-------------------|---------------|----------------|------------------|----------------|---------------------|-------------------|-----------------|
| Corporate Note | | | | | | | | | | | |
| NATIONAL RURAL UTIL COOP CORP NOTE DTD 02/05/2020 1.750% 01/21/2022 | 63743HET5 | 430,000.00 | A- | A2 | 1/22/2020 | 2/5/2020 | 429,621.60 | 1.79 | 3,469.86 | 429,892.19 | 433,224.14 |
| EXXON MOBIL CORP (CALLABLE) NOTE DTD 03/06/2015 2.397% 03/06/2022 | 30231GAJ1 | 400,000.00 | AA- | Aa2 | 11/26/2018 | 11/28/2018 | 387,856.00 | 3.38 | 3,062.83 | 397,477.63 | 404,493.20 |
| EXXON MOBIL CORP (CALLABLE) NOTE DTD 03/06/2015 2.397% 03/06/2022 | 30231GAJ1 | 130,000.00 | AA- | Aa2 | 11/26/2018 | 11/28/2018 | 126,002.50 | 3.40 | 995.42 | 129,169.70 | 131,460.29 |
| UNILEVER CAPITAL CORP DTD 09/07/2018 3.000% 03/07/2022 | 904764BF3 | 120,000.00 | A+ | A1 | 9/4/2018 | 9/7/2018 | 119,419.20 | 3.15 | 1,140.00 | 119,886.75 | 122,327.16 |
| US BANCORP (CALLABLE) NOTE DTD 03/02/2012 3.000% 03/15/2022 | 91159HHC7 | 360,000.00 | A+ | A2 | 7/24/2019 | 7/26/2019 | 367,153.20 | 2.22 | 3,180.00 | 361,751.96 | 366,608.16 |
| JOHN DEERE CAPITAL CORP DTD 03/07/2019 2.950% 04/01/2022 | 24422EUT4 | 100,000.00 | A | A2 | 3/4/2019 | 3/7/2019 | 99,952.00 | 2.97 | 737.50 | 99,988.27 | 102,116.70 |
| TOYOTA MOTOR CREDIT CORP DTD 04/12/2019 2.650% 04/12/2022 | 89236TFX8 | 300,000.00 | A+ | A1 | 4/9/2019 | 4/12/2019 | 299,811.00 | 2.67 | 1,744.58 | 299,950.85 | 305,625.90 |
| PACCAR FINANCIAL CORP CORP NOTES DTD 05/10/2019 2.650% 05/10/2022 | 69371RP83 | 600,000.00 | A+ | A1 | 5/3/2019 | 5/10/2019 | 599,676.00 | 2.67 | 2,252.50 | 599,907.47 | 612,738.60 |
| ELI LILLY & CO CORP NOTES DTD 05/09/2017 2.350% 05/15/2022 | 532457BQ0 | 725,000.00 | A+ | A2 | 4/29/2020 | 5/1/2020 | 748,026.00 | 0.78 | 2,177.01 | 734,841.76 | 738,717.73 |
| AMERICAN EXPRESS CO DTD 05/20/2019 2.750% 05/20/2022 | 025816CD9 | 700,000.00 | BBB+ | A3 | 5/15/2019 | 5/20/2019 | 699,160.00 | 2.79 | 2,192.36 | 699,752.45 | 713,646.50 |
| JOHN DEERE CAPITAL CORP CORP NOTES DTD 09/12/2019 1.950% 06/13/2022 | 24422EVA4 | 125,000.00 | A | A2 | 9/9/2019 | 9/12/2019 | 124,838.75 | 2.00 | 121.88 | 124,944.32 | 127,083.88 |
| BRANCH BANKING & TRUST (CALLABLE) CORP N DTD 03/18/2019 3.050% 06/20/2022 | 05531FBG7 | 750,000.00 | A- | A3 | 3/11/2019 | 3/18/2019 | 749,977.50 | 3.05 | 698.96 | 749,993.31 | 768,446.25 |
| AMERICAN HONDA FINANCE DTD 06/27/2019 2.200% 06/27/2022 | 02665WCY5 | 550,000.00 | A- | A3 | 6/24/2019 | 6/27/2019 | 549,494.00 | 2.23 | 134.44 | 549,833.33 | 560,305.35 |

Managed Account Detail of Securities Held

| Security Type/Description Dated Date/Coupon/Maturity | CUSIP | Par | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|---|-----------|------------|---------------|-------------------|---------------|----------------|------------------|----------------|---------------------|-------------------|-----------------|
| Corporate Note | | | | | | | | | | | |
| HONEYWELL INTERNATIONAL (CALLABLE) NOTE DTD 08/08/2019 2.150% 08/08/2022 | 438516BT2 | 225,000.00 | A | A2 | 7/30/2019 | 8/8/2019 | 224,772.75 | 2.19 | 1,921.56 | 224,916.44 | 229,253.40 |
| EXXON MOBIL CORPORATION CORPORATE NOTES DTD 08/16/2019 1.902% 08/16/2022 | 30231GGB7 | 500,000.00 | AA- | Aa2 | 8/13/2019 | 8/16/2019 | 500,000.00 | 1.90 | 3,566.25 | 500,000.00 | 509,368.00 |
| HONEYWELL INTERNATIONAL CORPORATE NOTES DTD 08/19/2020 0.483% 08/19/2022 | 438516CC8 | 700,000.00 | A | A2 | 8/17/2020 | 8/19/2020 | 700,000.00 | 0.48 | 1,239.70 | 700,000.00 | 700,167.30 |
| BANK OF NY MELLON CORP CORP NOTES DTD 08/23/2019 1.950% 08/23/2022 | 06406RAK3 | 480,000.00 | A | A1 | 8/20/2019 | 8/23/2019 | 479,846.40 | 1.96 | 3,328.00 | 479,941.42 | 489,004.80 |
| CATERPILLAR FINANCIAL SERVICES CORP NOTE DTD 09/06/2019 1.900% 09/06/2022 | 14913Q3A5 | 405,000.00 | A | A2 | 9/3/2019 | 9/6/2019 | 404,437.05 | 1.95 | 2,458.13 | 404,778.11 | 412,849.31 |
| APPLE INC CORPORATE NOTES DTD 09/11/2019 1.700% 09/11/2022 | 037833DL1 | 260,000.00 | AA+ | Aa1 | 9/4/2019 | 9/11/2019 | 259,955.80 | 1.71 | 1,350.56 | 259,982.38 | 264,542.98 |
| MERCK & CO INC CORP NOTES DTD 09/13/2012 2.400% 09/15/2022 | 589331AT4 | 425,000.00 | A+ | A1 | 3/13/2019 | 3/15/2019 | 420,656.50 | 2.71 | 3,003.33 | 423,503.53 | 433,630.48 |
| PACCAR FINANCIAL CORP DTD 09/26/2019 2.000% 09/26/2022 | 69371RQ33 | 275,000.00 | A+ | A1 | 9/23/2019 | 9/26/2019 | 274,664.50 | 2.04 | 1,451.39 | 274,861.64 | 280,755.75 |
| CITIGROUP INC DTD 11/04/2019 2.312% 11/04/2022 | 17308CC46 | 605,000.00 | BBB+ | A3 | 10/28/2019 | 11/4/2019 | 605,000.00 | 2.31 | 2,214.70 | 605,000.00 | 609,388.07 |
| CATERPILLAR FINL SERVICE NOTES DTD 01/13/2020 1.950% 11/18/2022 | 14913Q3C1 | 225,000.00 | A | A2 | 1/9/2020 | 1/13/2020 | 224,896.50 | 1.97 | 524.06 | 224,949.74 | 229,963.95 |
| BANK OF NY MELLON CORP NOTES (CALLABLE) DTD 01/28/2020 1.850% 01/27/2023 | 06406RAM9 | 325,000.00 | A | A1 | 1/21/2020 | 1/28/2020 | 324,772.50 | 1.87 | 2,572.01 | 324,880.54 | 332,486.05 |
| ADOBE INC CORP NOTE DTD 02/03/2020 1.700% 02/01/2023 | 00724PAA7 | 120,000.00 | A+ | A2 | 1/22/2020 | 2/3/2020 | 119,835.60 | 1.75 | 850.00 | 119,912.84 | 122,613.36 |

Managed Account Detail of Securities Held

| Security Type/Description Dated Date/Coupon/Maturity | CUSIP | Par | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|---|-----------|------------|---------------|-------------------|---------------|----------------|------------------|----------------|---------------------|-------------------|-----------------|
| Corporate Note | | | | | | | | | | | |
| 3M COMPANY DTD 08/26/2019 1.750% 02/14/2023 | 88579YBL4 | 325,000.00 | A+ | A1 | 8/19/2019 | 8/26/2019 | 323,761.75 | 1.86 | 2,164.41 | 324,420.91 | 331,947.20 |
| JPMORGAN CHASE & CO BONDS DTD 03/22/2019 3.207% 04/01/2023 | 46647PBB1 | 575,000.00 | A- | A2 | 3/15/2019 | 3/22/2019 | 575,000.00 | 3.21 | 4,610.06 | 575,000.00 | 587,134.23 |
| TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 04/09/2021 0.400% 04/06/2023 | 89236TJD8 | 205,000.00 | A+ | A1 | 4/6/2021 | 4/9/2021 | 204,833.95 | 0.44 | 186.78 | 204,852.91 | 205,101.48 |
| JOHN DEERE CAPITAL CORP CORP NOTES DTD 03/09/2020 1.200% 04/06/2023 | 24422EVE6 | 350,000.00 | A | A2 | 3/4/2020 | 3/9/2020 | 349,916.00 | 1.21 | 991.67 | 349,951.83 | 355,201.35 |
| PEPSICO INC CORPORATE NOTES DTD 05/01/2020 0.750% 05/01/2023 | 713448EY0 | 350,000.00 | A+ | A1 | 4/29/2020 | 5/1/2020 | 349,307.00 | 0.82 | 437.50 | 349,576.61 | 352,733.50 |
| AMERICAN HONDA FINANCE DTD 01/10/2020 1.950% 05/10/2023 | 02665WDH1 | 365,000.00 | A- | A3 | 1/7/2020 | 1/10/2020 | 364,864.95 | 1.96 | 1,008.31 | 364,924.70 | 375,516.02 |
| CHEVRON CORP CORPORATE NOTES DTD 05/11/2020 1.141% 05/11/2023 | 166764BV1 | 325,000.00 | AA- | Aa2 | 5/7/2020 | 5/11/2020 | 325,000.00 | 1.14 | 515.03 | 325,000.00 | 329,875.33 |
| APPLE INC CORPORATE NOTES DTD 05/11/2020 0.750% 05/11/2023 | 037833DV9 | 720,000.00 | AA+ | Aa1 | 5/4/2020 | 5/11/2020 | 718,041.60 | 0.84 | 750.00 | 718,785.61 | 726,032.16 |
| AMAZON.COM INC CORPORATE NOTES DTD 06/03/2020 0.400% 06/03/2023 | 023135BP0 | 750,000.00 | AA | A1 | 6/1/2020 | 6/3/2020 | 748,950.00 | 0.45 | 233.33 | 749,326.85 | 751,519.50 |
| WAL-MART STORES INC CORP NOTES DTD 06/27/2018 3.400% 06/26/2023 | 931142EK5 | 400,000.00 | AA | Aa2 | 6/9/2020 | 6/11/2020 | 432,696.00 | 0.68 | 188.89 | 421,029.68 | 423,476.00 |
| CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 07/08/2020 0.650% 07/07/2023 | 14913R2D8 | 350,000.00 | A | A2 | 7/6/2020 | 7/8/2020 | 349,804.00 | 0.67 | 1,099.58 | 349,868.14 | 351,417.50 |
| PACCAR FINANCIAL CORP CORPORATE NOTES DTD 08/11/2020 0.350% 08/11/2023 | 69371RQ90 | 70,000.00 | A+ | A1 | 8/4/2020 | 8/11/2020 | 69,908.30 | 0.39 | 95.28 | 69,935.43 | 69,927.41 |

Managed Account Detail of Securities Held

| Security Type/Description Dated Date/Coupon/Maturity | CUSIP | Par | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|---|-----------|------------|---------------|-------------------|---------------|----------------|------------------|----------------|---------------------|-------------------|-----------------|
| Corporate Note | | | | | | | | | | | |
| UNILEVER CAPITAL CORP CORPORATE NOTES DTD 09/14/2020 0.375% 09/14/2023 | 904764BJ5 | 165,000.00 | A+ | A1 | 9/8/2020 | 9/14/2020 | 164,788.80 | 0.42 | 183.91 | 164,844.73 | 165,057.26 |
| MORGAN STANLEY CORPORATE NOTES DTD 11/13/2020 0.560% 11/10/2023 | 6174468T9 | 240,000.00 | BBB+ | A1 | 11/9/2020 | 11/13/2020 | 240,000.00 | 0.56 | 190.40 | 240,000.00 | 240,163.92 |
| BRISTOL-MYERS SQUIBB CO (CALLABLE) CORP DTD 11/13/2020 0.537% 11/13/2023 | 110122DT2 | 700,000.00 | A+ | A2 | 11/9/2020 | 11/13/2020 | 700,000.00 | 0.54 | 501.20 | 700,000.00 | 700,300.30 |
| GOLDMAN SACHS GROUP INC CORPORATE NOTES DTD 11/19/2020 0.627% 11/17/2023 | 38141GXL3 | 625,000.00 | BBB+ | A2 | 11/16/2020 | 11/19/2020 | 625,000.00 | 0.63 | 478.96 | 625,000.00 | 624,990.00 |
| TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 01/11/2021 0.450% 01/11/2024 | 89236THU2 | 800,000.00 | A+ | A1 | 1/6/2021 | 1/11/2021 | 799,952.00 | 0.45 | 1,700.00 | 799,959.50 | 796,918.40 |
| JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 03/04/2021 0.450% 01/17/2024 | 24422EVN6 | 200,000.00 | A | A2 | 3/1/2021 | 3/4/2021 | 199,858.00 | 0.48 | 292.50 | 199,874.11 | 199,255.60 |
| MORGAN STANLEY CORP NOTES (CALLABLE) DTD 01/25/2021 0.529% 01/25/2024 | 6174468W2 | 690,000.00 | BBB+ | A1 | 1/20/2021 | 1/25/2021 | 690,000.00 | 0.53 | 1,581.71 | 690,000.00 | 689,083.68 |
| CREDIT SUISSE NEW YORK CORPORATE NOTES DTD 02/02/2021 0.495% 02/02/2024 | 22550L2E0 | 525,000.00 | A+ | A1 | 2/2/2021 | 2/4/2021 | 525,262.50 | 0.48 | 1,075.59 | 525,227.20 | 523,100.03 |
| NATIONAL RURAL UTIL COOP CORPORATE NOTES DTD 02/08/2021 0.350% 02/08/2024 | 63743HEU2 | 355,000.00 | A- | A2 | 2/1/2021 | 2/8/2021 | 354,755.05 | 0.37 | 493.55 | 354,787.04 | 353,607.34 |
| BANK OF AMERICA CORP NOTE DTD 03/05/2018 3.550% 03/05/2024 | 06051GHF9 | 375,000.00 | A- | A2 | 9/24/2020 | 9/28/2020 | 399,097.50 | 1.62 | 4,289.58 | 393,793.74 | 395,670.75 |
| JPMORGAN CHASE & CO CORPORATE NOTES (CAL DTD 03/16/2021 0.697% 03/16/2024 | 46647PBZ8 | 500,000.00 | A- | A2 | 3/9/2021 | 3/16/2021 | 500,000.00 | 0.70 | 1,016.46 | 500,000.00 | 501,209.50 |

Managed Account Detail of Securities Held

| Security Type/Description Dated Date/Coupon/Maturity | CUSIP | Par | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|---|-----------|--------------|---------------|-------------------|---------------|----------------|------------------|----------------|---------------------|-------------------|-----------------|
| Corporate Note | | | | | | | | | | | |
| CHARLES SCHWAB CORP NOTES (CALLABLE) DTD 03/18/2021 0.750% 03/18/2024 | 808513BN4 | 475,000.00 | A | A2 | 3/16/2021 | 3/18/2021 | 474,762.50 | 0.77 | 1,019.27 | 474,785.25 | 477,502.30 |
| COMCAST CORP (CALLABLE) CORPORATE NOTES DTD 10/05/2018 3.700% 04/15/2024 | 20030NCR0 | 300,000.00 | A- | A3 | 5/7/2020 | 5/11/2020 | 328,677.00 | 1.20 | 2,343.33 | 320,180.11 | 324,855.90 |
| AMAZON.COM INC CORPORATE NOTES DTD 05/12/2021 0.450% 05/12/2024 | 023135BW5 | 1,090,000.00 | AA | A1 | 5/10/2021 | 5/12/2021 | 1,088,408.60 | 0.50 | 667.63 | 1,088,481.20 | 1,087,627.07 |
| CITIGROUP INC CORPORATE NOTES DTD 05/14/2020 1.678% 05/15/2024 | 172967MR9 | 350,000.00 | BBB+ | A3 | 5/7/2020 | 5/14/2020 | 350,000.00 | 1.68 | 750.44 | 350,000.00 | 357,058.80 |
| UNITEDHEALTH GROUP INC (CALLABLE) CORP N DTD 05/19/2021 0.550% 05/15/2024 | 91324PEB4 | 510,000.00 | A+ | A3 | 5/17/2021 | 5/19/2021 | 509,469.60 | 0.59 | 327.25 | 509,490.49 | 508,582.20 |
| BANC OF AMERICA CORP (CALLABLE) DTD 05/19/2020 1.486% 05/19/2024 | 06051GJC4 | 375,000.00 | A- | A2 | 5/14/2020 | 5/19/2020 | 375,000.00 | 1.49 | 650.13 | 375,000.00 | 381,277.13 |
| ASTRAZENECA FINANCE LLC (CALLABLE) CORP DTD 05/28/2021 0.700% 05/28/2024 | 04636NAC7 | 715,000.00 | BBB+ | A3 | 5/25/2021 | 5/28/2021 | 714,935.65 | 0.70 | 458.79 | 714,937.65 | 714,103.39 |
| JPMORGAN CHASE & CO CORPORATE NOTES DTD 05/27/2020 1.514% 06/01/2024 | 46647PBQ8 | 525,000.00 | A- | A2 | 5/19/2020 | 5/27/2020 | 525,000.00 | 1.51 | 662.38 | 525,000.00 | 534,817.50 |
| WELLS FARGO & COMPANY CORPORATE NOTES DTD 06/02/2020 1.654% 06/02/2024 | 95000U2R3 | 575,000.00 | BBB+ | A1 | 5/26/2020 | 6/2/2020 | 575,000.00 | 1.65 | 766.12 | 575,000.00 | 587,080.75 |
| BANK OF AMERICA CORP (CALLABLE) CORPORAT DTD 10/21/2020 0.810% 10/24/2024 | 06051GJH3 | 300,000.00 | A- | A2 | 10/16/2020 | 10/21/2020 | 300,000.00 | 0.81 | 452.25 | 300,000.00 | 300,904.20 |
| CITIGROUP INC CORPORATE NOTES DTD 10/30/2020 0.776% 10/30/2024 | 172967MT5 | 500,000.00 | BBB+ | A3 | 10/23/2020 | 10/30/2020 | 500,000.00 | 0.78 | 657.44 | 500,000.00 | 501,360.00 |
| MERCK & CO INC CORP NOTES DTD 02/10/2015 2.750% 02/10/2025 | 58933YAR6 | 435,000.00 | A+ | A1 | 3/8/2021 | 3/10/2021 | 463,362.00 | 1.05 | 4,685.31 | 460,972.06 | 463,344.60 |

Managed Account Detail of Securities Held

| Security Type/Description Dated Date/Coupon/Maturity | CUSIP | Par | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|---|-----------|-------------------------|---------------|-------------------|---------------|----------------|-------------------------|----------------|---------------------|-------------------------|-------------------------|
| Corporate Note | | | | | | | | | | | |
| JPMORGAN CHASE & CO CORP NOTES (CALLABLE DTD 02/16/2021 0.563% 02/16/2025 | 46647PBY1 | 405,000.00 | A- | A2 | 2/9/2021 | 2/16/2021 | 405,000.00 | 0.56 | 855.06 | 405,000.00 | 402,481.71 |
| CITIGROUP INC CORPORATE NOTES DTD 05/04/2021 0.981% 05/01/2025 | 172967MX6 | 170,000.00 | BBB+ | A3 | 4/27/2021 | 5/4/2021 | 170,000.00 | 0.98 | 264.05 | 170,000.00 | 169,769.14 |
| WELLS FARGO & COMPANY CORP NOTES (CALLAB DTD 05/19/2021 0.805% 05/19/2025 | 95000U2T9 | 145,000.00 | BBB+ | A1 | 5/12/2021 | 5/19/2021 | 145,000.00 | 0.81 | 136.18 | 145,000.00 | 144,240.93 |
| WELLS FARGO & COMPANY CORP NOTES (CALLAB DTD 05/19/2021 0.805% 05/19/2025 | 95000U2T9 | 350,000.00 | BBB+ | A1 | 5/13/2021 | 5/19/2021 | 350,665.00 | 0.76 | 328.71 | 350,638.91 | 348,167.75 |
| JPMORGAN CHASE & CO CORPORATE NOTES DTD 06/01/2021 0.824% 06/01/2025 | 46647PCH7 | 155,000.00 | A- | A2 | 5/24/2021 | 6/1/2021 | 155,000.00 | 0.82 | 106.43 | 155,000.00 | 154,751.85 |
| Security Type Sub-Total | | 27,365,000.00 | | | | | 27,475,860.20 | 1.38 | 86,724.83 | 27,450,756.31 | 27,704,733.26 |
| Managed Account Sub Total | | 151,903,436.06 | | | | | 152,427,842.96 | 0.96 | 403,827.56 | 152,315,487.81 | 153,372,603.46 |
| Securities Sub-Total | | \$151,903,436.06 | | | | | \$152,427,842.96 | 0.96% | \$403,827.56 | \$152,315,487.81 | \$153,372,603.46 |
| Accrued Interest | | | | | | | | | | | \$403,827.56 |
| Total Investments | | | | | | | | | | | \$153,776,431.02 |

Bolted items are forward settling trades.

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- Money market fund/cash balances are included in performance and duration computations.
- Standard & Poor's is the source of the credit ratings. Distribution of credit rating is exclusive of money market fund/LGIP holdings.
- Callable securities in the portfolio are included in the maturity distribution analysis to their stated maturity date, although, they may be called prior to maturity.
- MBS maturities are represented by expected average life.

GLOSSARY

- **ACCRUED INTEREST:** Interest that is due on a bond or other fixed income security since the last interest payment was made.
- **AGENCIES:** Federal agency securities and/or Government-sponsored enterprises.
- **AMORTIZED COST:** The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short-term securities (those with less than one year to maturity at time of issuance) is amortized on a straight line basis. Such discount or premium with respect to longer-term securities is amortized using the constant yield basis.
- **BANKERS' ACCEPTANCE:** A draft or bill of exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill as well as the insurer.
- **COMMERCIAL PAPER:** An unsecured obligation issued by a corporation or bank to finance its short-term credit needs, such as accounts receivable and inventory.
- **CONTRIBUTION TO DURATION:** Represents each sector or maturity range's relative contribution to the overall duration of the portfolio measured as a percentage weighting. Since duration is a key measure of interest rate sensitivity, the contribution to duration measures the relative amount or contribution of that sector or maturity range to the total rate sensitivity of the portfolio.
- **EFFECTIVE DURATION:** A measure of the sensitivity of a security's price to a change in interest rates, stated in years.
- **EFFECTIVE YIELD:** The total yield an investor receives in relation to the nominal yield or coupon of a bond. Effective yield takes into account the power of compounding on investment returns, while nominal yield does not.
- **FDIC:** Federal Deposit Insurance Corporation. A federal agency that insures bank deposits to a specified amount.
- **INTEREST RATE:** Interest per year divided by principal amount and expressed as a percentage.
- **MARKET VALUE:** The value that would be received or paid for an investment in an orderly transaction between market participants at the measurement date.
- **MATURITY:** The date upon which the principal or stated value of an investment becomes due and payable.
- **NEGOTIABLE CERTIFICATES OF DEPOSIT:** A CD with a very large denomination, usually \$1 million or more, that can be traded in secondary markets.
- **PAR VALUE:** The nominal dollar face amount of a security.
- **PASS THROUGH SECURITY:** A security representing pooled debt obligations that passes income from debtors to its shareholders. The most common type is the mortgage-backed security.

GLOSSARY

- **REPURCHASE AGREEMENTS:** A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date.
- **SETTLE DATE:** The date on which the transaction is settled and monies/securities are exchanged. If the settle date of the transaction (i.e., coupon payments and maturity proceeds) occurs on a non-business day, the funds are exchanged on the next business day.
- **TRADE DATE:** The date on which the transaction occurred; however, the final consummation of the security transaction and payment has not yet taken place.
- **UNSETTLED TRADE:** A trade which has been executed; however, the final consummation of the security transaction and payment has not yet taken place.
- **U.S. TREASURY:** The department of the U.S. government that issues Treasury securities.
- **YIELD:** The rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.
- **YTM AT COST:** The yield to maturity at cost is the expected rate of return based on the original cost, the annual interest receipts, maturity value, and the time period from purchase date to maturity, stated as a percentage on an annualized basis.
- **YTM AT MARKET:** The yield to maturity at market is the rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.