

THE SCHOOL DISTRICT OF OSCEOLA COUNTY, FLORIDA
SCHOOL BOARD AGENDA ITEM



DATE: 12/12/2017

Presentation

Consent

TO: SCHOOL BOARD MEMBERS

Information

Regular

FROM: DR. DEBRA PACE, SUPERINTENDENT

SUBJECT/ Approve the Budget Amendments for the Period of October 1 to October 31, 2017
RECOMMENDATION:

FINANCIAL SOURCE: N/A

EXECUTIVE SUMMARY: The attached documents summarize the amendments to the 2017-18 annual budget for the period of October 1 through October 31, 2017.

STRATEGIC PLAN GOALS:

1. ACADEMIC SUCCESS:

- 1A. LITERACY
- 1B. MATH
- 1C. COLLEGE & CAREER
- 1D. STEM/CTE
- 1E. COLLABORATIVE PROCESSES
- 1F. SAFE & HEALTHY ENVIRONMENT

4. COMMUNITY ENGAGEMENT:

- 4A. COMMUNICATE VALUE
- 4B. BUILD UNDERSTANDING

2. TALENT MANAGEMENT:

- 2A. BUILD LEADERSHIP
- 2B. STRENGTHEN RECRUITMENT
- 2C. PROFESSIONAL GROWTH

5. GOVERNANCE:

- 5A. BUILD CAPACITY
- 5B. CUSTOMER SERVICE

3. FISCAL RESPONSIBILITY:

- 3A. EVALUATE RESOURCES
- 3B. MAXIMIZE FUNDING
- 3C. REVENUE SOURCES

Submitted by: Jose Gonzalez, Director of Budget

Staff Recommended by: Sarah E. Graber, Chief Business & Finance Officer

The following is a summary of significant changes to the 2017-18 annual budget for the period of October 1 through October 31, 2017:

100-18-02

General Fund

- Estimated Revenue increased by a net \$708,073 as a result of the following:
 - \$5,500 increase to Federal sources to record an increase in estimated FEMA reimbursements
 - \$651,074 net increase in State Sources for School Recognition Funding
 - \$29,925 net increase in local sources due to Education Foundation salary adjustments, Cargill donation to the Environmental Center, Semi HTU grant and salary reimbursements from internal accounts
 - \$16,237 increase to Charter School Capital Outlay funding per the FDOE allocation
 - \$5,537 increase in loss recovery revenue due to insurance claims
- Appropriations increased by \$708,073 as a result of the changes to Estimated Revenue.
- Ending Fund Balance did not change.

3XX-18-02

Capital Projects

- Estimated Revenue increased by \$16,237 adjust the Charter School Capital Outlay funding, as allocated by the FDOE.
- Appropriations increased by \$16,237 as a result of the changes to Estimated Revenue
- Ending Fund Balance didn't change.

42X-18-02

Special Revenue – Other Federal

- Estimated Revenues increased by \$1,471,775 to record the award of the Teacher and Leader Incentive, Substance Abuse and Mental Health Services (SAMHSA) and Title I "SIG 4" grants.
- Appropriations increased by \$1,471,775 due to the changes to Estimated Revenue. Reallocations between functions reflect grant budget adjustments that were made to meet program needs at the school and department levels.
- Ending Fund Balance did not change.

711-18-01

Self Insurance – Health and Life

- Estimated Revenues increased by \$67,932 to adjust projected premium revenue.
- Appropriations increased by \$67,932 to make the additional funding available for expenditure.
- Ending Fund Balance did not change.

The School District of Osceola County, FL
Budget Amendment
October 1 - October 30, 2017

FUND 100
General Fund

Amendment Number: **100-18-02**

Account Name	Account	Current Budget	Revised Budget	Change
ESTIMATED REVENUES				
Federal Direct	0100	576,000.00	581,500.00	5,500.00
Federal Through State	0200	2,000,000.00	2,000,000.00	0.00
State Sources	0300	337,083,534.50	337,734,608.50	651,074.00
Local Sources	0400	136,056,852.57	136,086,777.57	29,925.00
Transfers In	0600	13,914,096.63	13,930,333.63	16,237.00
Long-term Debt Proceeds/Sale of Capital Assets/Loss Recovery	0700	110,108.53	115,445.03	5,336.50
TOTAL ESTIMATED REVENUES		489,740,592.23	490,448,664.73	708,072.50
Beginning Fund Balance	27XX	67,415,181.85	67,415,181.85	0.00
TOTAL ESTIMATED REVENUES AND BEGINNING FUND BALANCE		\$ 557,155,774.08	\$ 557,863,846.58	\$ 708,072.50
APPROPRIATIONS				
Instruction	5000	335,792,042.29	336,491,778.29	699,736.00
Pupil Personnel Services	6100	23,548,016.40	23,551,016.40	3,000.00
Instructional Media Services	6200	4,672,578.00	4,672,578.00	0.00
Intructional & Curriculum Development Svcs	6300	11,426,643.55	11,426,643.55	0.00
Instructional Staff Training Svcs	6400	5,663,259.82	5,663,259.82	0.00
Instructional Related Technology	6500	4,323,220.94	4,323,220.94	0.00
Board of Education	7100	1,706,132.49	1,706,132.49	0.00
General Administration	7200	1,644,547.47	1,644,547.47	0.00
School Administration	7300	25,403,714.04	25,403,714.04	0.00
Facilities Acquisition and Construction	7400	10,112,597.74	10,112,597.74	0.00
Fiscal Services	7500	2,065,697.90	2,065,697.90	0.00
Food Services	7600	90,000.00	90,000.00	0.00
Central Services	7700	7,711,777.99	7,711,777.99	0.00
Pupil Transportation Services	7800	20,983,464.34	20,983,464.34	0.00
Operation of Plant	7900	34,474,521.39	34,474,521.39	0.00
Maintenance of Plant	8100	9,360,991.36	9,366,327.86	5,336.50
Administrative Technology Services	8200	4,786,956.64	4,786,956.64	0.00
Community Services	9100	4,896,260.86	4,896,260.86	0.00
Debt Service	9200	243,575.63	243,575.63	0.00
Transfers Out	9700	3,000,000.00	3,000,000.00	0.00
TOTAL APPROPRIATIONS		511,905,998.85	512,614,071.35	708,072.50
Ending Fund Balance		45,249,775.23	45,249,775.23	(0.00)
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE		\$ 557,155,774.08	\$ 557,863,846.58	\$ 708,072.50

Submitted to Board: December 12, 2017

The School District of Osceola County, FL
Budget Amendment
October 1 - October 30, 2017

FUND 3XX
Capital Projects

Amendment Number: **3XX-18-02**

Account Name	Account	Current Budget	Revised Budget	Change
ESTIMATED REVENUES				
Federal Direct	0100	0.00	0.00	0.00
Federal Through State	0200	0.00	0.00	0.00
State Sources	0300	3,433,348.00	3,449,585.00	16,237.00
Local Sources	0400	120,080,940.00	120,080,940.00	0.00
Transfers In	0600	0.00	0.00	0.00
Long-term Debt Proceeds/Sale of Capital Assets/Loss Recovery	0700	0.00	0.00	0.00
TOTAL ESTIMATED REVENUES		123,514,288.00	123,530,525.00	16,237.00
Beginning Fund Balance	27XX	189,767,465.17	189,767,465.17	0.00
TOTAL ESTIMATED REVENUES AND BEGINNING FUND BALANCE		\$ 313,281,753.17	\$ 313,297,990.17	\$ 16,237.00
APPROPRIATIONS				
Instruction	5000	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Instructional & Curriculum Development Svcs	6300	0.00	0.00	0.00
Instructional Staff Training Svcs	6400	0.00	0.00	0.00
Instructional Related Technology	6500	0.00	0.00	0.00
Board of Education	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	209,358,814.70	209,358,814.70	0.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
Debt Service	9200	0.00	0.00	0.00
Transfers Out	9700	37,436,180.25	37,452,417.25	16,237.00
TOTAL APPROPRIATIONS		246,794,994.95	246,811,231.95	16,237.00
Ending Fund Balance		66,486,758.22	66,486,758.22	0.00
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE		\$ 313,281,753.17	\$ 313,297,990.17	\$ 16,237.00

Submitted to Board: December 12, 2017

The School District of Osceola County, FL
Budget Amendment
October 1 - October 30, 2017

FUND 42X

Special Revenue-Other Federal

Amendment Number:

42X-18-02

Account Name	Account	Current Budget	Revised Budget	Change
ESTIMATED REVENUES				
Federal Direct	0100	1,406,260.64	2,592,545.64	1,186,285.00
Federal Through State	0200	48,745,315.62	49,030,805.62	285,490.00
State Sources	0300	0.00	0.00	0.00
Local Sources	0400	0.00	0.00	0.00
Transfers In	0600	0.00	0.00	0.00
Long-term Debt Proceeds/Sale of Capital Assets/Loss Recovery	0700	0.00	0.00	0.00
TOTAL ESTIMATED REVENUES		50,151,576.26	51,623,351.26	1,471,775.00
Beginning Fund Balance	27XX	0.00	0.00	0.00
TOTAL ESTIMATED REVENUES AND BEGINNING FUND BALANCE		\$ 50,151,576.26	\$ 51,623,351.26	\$ 1,471,775.00
APPROPRIATIONS				
Instruction	5000	30,951,873.78	31,548,050.40	596,176.62
Pupil Personnel Services	6100	2,448,225.13	2,495,047.91	46,822.78
Instructional Media Services	6200	215,115.49	219,466.38	4,350.89
Intructional & Curriculum Development Svcs	6300	7,132,820.14	7,218,420.56	85,600.42
Instructional Staff Training Svcs	6400	5,293,331.77	5,432,657.48	139,325.71
Instructional Related Technology	6500	131,501.03	182,032.52	50,531.49
Board of Education	7100	0.00	0.00	0.00
General Administration	7200	1,139,716.29	1,628,939.95	489,223.66
School Administration	7300	17,239.36	30,827.51	13,588.15
Facilities Acquisition and Construction	7400	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	12,104.00	12,104.00
Central Services	7700	482,300.79	716,857.55	234,556.76
Pupil Transportation Services	7800	632,212.24	668,555.39	36,343.15
Operation of Plant	7900	1,178.90	7,905.90	6,727.00
Maintenance of Plant	8100	33,076.93	33,076.93	0.00
Administrative Technology Services	8200	29,408.78	29,408.78	0.00
Community Services	9100	1,400,000.00	1,400,000.00	0.00
Debt Service	9200	0.00	0.00	0.00
Transfers Out	9700	243,575.63	0.00	(243,575.63)
TOTAL APPROPRIATIONS		50,151,576.26	51,623,351.26	1,471,775.00
Ending Fund Balance		0.00	0.00	0.00
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE		\$ 50,151,576.26	\$ 51,623,351.26	\$ 1,471,775.00

Submitted to Board: December 12, 2017

The School District of Osceola County, FL
Budget Amendment
October 1 - October 30, 2017

FUND 711

Self Insurance-Health and Life

Amendment Number:

711-18-01

Account Name	Account	Current Budget	Revised Budget	Change
ESTIMATED REVENUES				
Federal Direct	0100	0.00	0.00	0.00
Federal Through State	0200	0.00	0.00	0.00
State Sources	0300	0.00	0.00	0.00
Local Sources	0400	52,651,220.00	52,719,151.61	67,931.61
Transfers In	0600	3,000,000.00	3,000,000.00	0.00
Long-term Debt Proceeds/Sale of Capital Assets/Loss Recovery	0700	0.00	0.00	0.00
TOTAL ESTIMATED REVENUES		55,651,220.00	55,719,151.61	67,931.61
Beginning Fund Balance	27XX	11,703,413.58	11,703,413.58	0.00
TOTAL ESTIMATED REVENUES AND BEGINNING FUND BALANCE		\$ 67,354,633.58	\$ 67,422,565.19	\$ 67,931.61
APPROPRIATIONS				
Instruction	5000	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Instructional & Curriculum Development Svcs	6300	0.00	0.00	0.00
Instructional Staff Training Svcs	6400	0.00	0.00	0.00
Instructional Related Technology	6500	0.00	0.00	0.00
Board of Education	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
Debt Service	9200	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00
Proprietary Expenses	9900	59,606,000.00	59,673,931.61	67,931.61
TOTAL APPROPRIATIONS		59,606,000.00	59,673,931.61	67,931.61
Ending Fund Balance		7,748,633.58	7,748,633.58	0.00
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE		\$ 67,354,633.58	\$ 67,422,565.19	\$ 67,931.61

Submitted to Board: December 12, 2017