

Students

Integrity

Fiscal Responsibility

Learning

People

Teamwork

Commitment

Accountability

High Standards



Four Corners Charter School

**BOARD OF DIRECTORS' MEETING
September 16, 2013**





FOUR CORNERS CHARTER SCHOOL, INC.
BOARD MEETING
Monday, September 16, 2013
Agenda

Call To Order

Roll Call

- I. Administrative Items**
 - Approval of Minutes from July 16, 2013
- II. School Report**
- III. Financials**
 - FY13 Q4
- IV. New Business**
 - 2013-2014 Board Meeting Calendar Discussion
- V. Old Business**
- VI. Open Forum**
- VII. Adjournment**

TeleConference:

1-888-468-4640

Participation code: 1935526#

◀ *Next Meeting: TBD* ▶

MEETING MINUTES

Name of Foundation: Four Corners Charter School, Inc.
Board Meeting: July 16, 2013

School(s): Four Corners Charter School

The minutes of Sunshine Law meetings need not be verbatim transcripts of the meeting. These minutes are a brief summary of the events of the meeting.

Date:	Start	End	Next Meeting:	Next time:	Prepared by:
07.16.13	4:36 p.m.	4:46 p.m.	09.09.2013	9:00 a.m.	M. Schrader
Meeting Location:					
Four Corners Charter School 9100 Teacher Lane, Davenport, FL 33837					

Attended by:	
Jay Wheeler, Chairman Kelvin Soto, Director Bill Mathias, Director Tod Howard, Director Tim Weisheyer, Director Barbara Horn, Director	Myrna Laine-Hyppolite, Sr. Director of FP & A, CSUSA Lisanne Morton, Financial Analyst, CSUSA Denise Thompson, Principal, FCCS Melissa Schrader, Governing Board Coordinator, CSUSA Gary Sermersheim, Osceola School District Debbie Von Behren, EVP, CSUSA Magdalia Mercado, Osceola School District Sonia Esposito, Osceola School District Nikki Jackson, VP of HR, CSUSA Ross Whitley, CPA, Berman, Hopkins, Wright & LaHam CPA's and Assoc., LLP
Highlights:	

CALL TO ORDER

Pursuant to public notice, the meeting commenced at 4:36 p.m. with a Call to Order by Chairman Wheeler. Roll call was taken and quorum was established.

I. ADMINISTRATIVE

Approval of Minutes from May 14, 2013

Chairman Wheeler asked the Board to review the minutes from the May 14, 2013 Governing Board meeting and note any corrections or modifications. The minutes stand.

Motion made by Mr. Howard with a second by Mr. Weisheyer to approve the May 14, 2013 Governing Board minutes of the Four Corners Charter School, Inc. The motion was approved unanimously.

II. FINANCIALS

FY14 Budget

- Ms. Morton presented the Four Corners Charter School Comparative View Prelim v. Final Budget to the Board.
- Ms. Morton informed the Board of the State Funded Revenue of \$6,798,439.
- Ms. Morton reported the Final Budget FY14 Total Compensation and Benefits at \$3,690,681.

- Ms. Morton informed the Board of the Final Budget FY14 Total Professional Services at \$967,337.
- Ms. Morton informed the Board of the Final Budget FY14 Total Vendor Services at \$398,006.
- Ms. Morton informed the Board of the Final Budget FY14 Total Instructional Expenses at \$236,361.
- Ms. Morton informed the Board of the Final Budget FY14 Total Other Operating Expenses at \$555,142.
- Ms. Morton informed the Board of the Final Budget FY14 Total Fixed Expenses at \$1,381,962.
- Ms. Morton reported the Total Capital Expenditures of the Final Budget FY14 at \$130,720.
- Ms. Morton reported the Final Budget FY14 Operating Budget Deficit of (\$473,381).
- Ms. Morton reported the Final Budget FY14 Total Before and Aftercare revenue at \$92,600.

Motion made by Ms. Horn with a second by Mr. Soto to approve the FY14 Budget of the Four Corners Charter School, Inc. The motion was approved unanimously.

2013 Amended Budget

- Ms. Morton presented the 2013 Amended Budget to the Board. She informed the Board of the original UFTE at \$1060.33 and the amended UFTE at \$1065.60.
- Ms. Morton informed the Board of several other amended items.

Motion made by Mr. Soto with a second by Mr. Mathias to approve the 2013 Amended Budget of the Four Corners Charter School, Inc. The motion was approved unanimously.

III. SALARY INCREASE PRESENTATION

- Ms. Jackson introduced herself to the Board as the VP of Human Resources at CSUSA and summarized Governor Rick Scott's 2013-2014 Teacher Salary allocation enactment guidance plan.
- Ms. Jackson explained that all instructional staff except administration will receive the increase in salary and is based on enrollment.
- Ms. Jackson informed the Board of the criteria for earning compensation. She explained that all of the instructional staff, irrespective of tenure and performance, will be entitled to the salary increase and will be divided evenly across the relevant population.
- Ms. Jackson informed the Board that the timeframe for distributing the compensation to district employees will start at the beginning of the 2013-2014 school year and that applicable employees will be notified of the exact amount of increase to their base pay following Board Approval and District fund distribution.

- Mr. Wheeler asked Ms. Jackson if this would be a one-time only raise. Ms. Jackson replied that it is CSUSA's understanding that it will be recurring and incorporated into base pay.

Motion made by Mr. Soto with a second by Ms. Horn to approve the Salary Increases for Instructional Staff. The motion was approved unanimously.

IV. FCCS & FCCS, INC. ENGAGEMENT LETTERS

- Mr. Whitley introduced himself and informed the Board of the Berman, Hopkins, Wright & LaHam CPA's And Associates, LLP Audit Engagement letters.
- The Engagement letters were reviewed by the Board.
- The Board also reviewed the AICPA Peer Review Program letter indicating a peer review rating of Pass.

V. ADJOURNMENT

Motion made to adjourn the FCCS, Inc. Governing Board meeting. Motion was approved unanimously.

Jay Wheeler, Chairman

Date: _____

**FOUR CORNERS CHARTER SCHOOL
Ms. Denise Thompson**

The Board of Directors' School Report

Date: 09/16/2013

I. Enrollment (September)

	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Total Enrollment		1061	1051									
Budgeted Enrollment		986	986									
% in Attendance		94%	98%									
# of Student Withdrawals		42	10									
# of Suspensions		0	0									

II. Reasons For Withdrawal:

	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Moving Out of Area	32	6									
Curriculum											
Sport/ExtraCurricular											
Transportation/Busing	10	4									
Uniforms											
Not Satisf w Teacher											
Not Satisf w Adminis											
Volunteer Hours											
Discipline											
Other: Please indicate why: 1. 2. 3.											

III. Staffing Update

	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
# of New Staff	14	1									
Grade & Subject Area of Open Positions:	No Vacancies										
Reasons for Leaving:											
Additions Since Last Report:											
Leadership Training/Leading Edge Update: <i>Participation:</i> <i>Names:</i> <i>Position:</i>											
Other:											

IV. School Update

School Site Visit:	
Monthly Updates on School Improvement Plan/Strategic Plan <i>Date & Agenda of Last SAC Mtg:</i> <i>Professional Dev Topics for the Month:</i> <i>PTO Updates:</i>	Strategic Plan Completed/ SIP in Progress Upcoming SAC mini-conference Sept. 23rd PD/ Deliberate Practice Plans/ Student Goals, Effective Use of Curriculum, Envision Math Fundraising, Book Fair, Oasis Process
Other:	
Other:	

V. Facility Update

Cleaning:	Routine Cleaning
Maintenance:	Routine Maintenance, air conditioning
Building:	Touch Up Painting inside
Outdoor Areas:	Grassed Mowed
Other:	

VI. School/PTO/Community Activities

Event:	Oct. 15 th Scouts Night
Event:	Oct. 17 th Mr. Allen Visits
Event:	Oct. 24 th Open House
Event:	Oct. 25 th Carabbas Night
Event:	
Event:	

VII. Technology

Technology Improvements(new equip; new software; SIS, etc):	2 mobile carts (30 laptops each), 2 office printers
Technology Concerns:	none
Other:	

VIII. Reports Specific To This Month *(This will vary month to month)*

MONTH:	
Student Enrollment: 1051	Recommits: New Enrollment: 275 Wait List: 624
Other:	

Charter Schools USA
FOUR CORNERS CHARTER SCHOOL
Actual vs Budget vs Forecast Variance Analysis
As of the Period Ending June 30, 2013

	YTD Actual	YTD Budget	Variance	% Variance	\$ YTD Effect	Explanation (15% and \$2,000)	Annual Forecast	Annual Budget	Variance	% Variance	\$ Annual Effect
ENROLLMENT (per school's record)	1,066	1,050	16	2%			1,066	1,050	16	2%	
ENROLLMENT (per funding source)	1,066	1,050	16	2%	\$ 90,925	Enrollment favorable to budget by 16 students	1,066	1,050	16	2%	\$ 90,925
ENROLLMENT (accrued/deferred)	-	-	-	0%	\$ -		-	-	-	0%	
RATE PER STUDENT	\$ 5,614	\$ 5,683	\$ (69)	-1%	\$ (73,776)	Unfavorable due to lower rate by \$69 per student	\$ 5,614	\$ 5,683	\$ (69)	-1%	\$ (73,776)
REVENUES											
Earned Capitation											
State Capitation / Student	\$ 5,984,101	\$ 5,966,952	\$ 17,149	0%			\$ 5,984,101	\$ 5,966,952	\$ 17,148	0%	
Fed./State Grants	57,582	-	57,582	100%		Race to the Top funds received but not budgeted	57,582	-	57,582	100%	
Florida Teacher Lead Program	11,251	-	11,251	100%		Revenue unbudgeted and offset by expenses below	11,251	-	11,251	100%	
School Recognition Bonus	99,119	-	99,119	100%		Revenue unbudgeted and offset by expenses below	99,119	-	99,119	100%	
Capital Outlay Funding	363,689	407,358	(43,669)	-11%			363,689	407,358	(43,669)	-11%	
District Fee Refund (>250 students)	91,603	91,193	410	0%			91,603	91,193	410	0%	
Total Earned Capitation	6,607,345	6,465,503	141,842	2%			6,607,345	6,465,503	141,842	2%	
Before and Aftercare Revenue	84,266	92,600	(8,334)	-9%			84,266	92,600	(8,334)	-9%	
Other Revenue	4,769	-	4,769	100%		Sales of Agendas was not budgeted - offset by expense	4,769	-	4,769	100%	
Interest Income	566	-	566	100%			566	-	566	100%	
Miscellaneous Income	57,805	-	57,805	100%		Due to CDW Erate funds plus 401k forfeitures	57,805	-	57,805	100%	
TOTAL REVENUES	6,754,751	6,558,103	196,648	3%			6,754,751	6,558,103	196,648	3%	
EXPENSES											
Cost of Compensation											
School Leadership	152,757	167,127	14,370	9%			152,757	167,127	14,370	9%	
Administrative	102,651	96,888	(5,763)	-6%			102,651	96,888	(5,763)	-6%	
Teachers	1,892,481	2,072,509	180,028	9%			1,892,481	2,072,509	180,028	9%	
ESE/Special Education	107,038	108,537	1,499	1%			107,038	108,537	1,499	1%	
Resource Teachers	22,733	-	(22,733)	-100%		Unbudgeted position	22,733	-	(22,733)	-100%	
Guidance	32,229	35,190	2,961	8%			32,229	35,190	2,961	8%	
Substitute Teachers	110,022	50,000	(60,022)	-120%		Higher usage of subs than budgeted	110,022	50,000	(60,022)	-120%	
Aides - Instructional	99,305	150,069	50,764	34%		2 more Aides budgeted than actual positions	99,305	150,069	50,764	34%	
Other Support/Aides	12,670	-	(12,670)	-100%		Unbudgeted position	12,670	-	(12,670)	-100%	
Aftercare	53,620	44,494	(9,126)	-21%		Actual payroll more than anticipated for budget.	53,620	44,494	(9,126)	-21%	
Nurse	15,685	15,742	57	0%			15,685	15,742	57	0%	
Plant Operations	30,525	30,600	75	0%			30,525	30,600	75	0%	
Tutoring	2,935	43,920	40,985	93%		Actual expenses less than anticipated for budget.	2,935	43,920	40,985	93%	
Bonuses	94,408	-	(94,408)	-100%		School Recognition bonus of 86K paid in March	94,408	-	(94,408)	-100%	
Stipends	10,400	16,000	5,600	35%		Actual expenses less than anticipated for budget.	10,400	16,000	5,600	35%	
Sick Day Buyout	(2,023)	7,080	9,103	129%		Actual expenses more than anticipated for budget.	(2,023)	7,080	9,103	129%	
Taxes & Benefits	503,296	530,919	27,623	5%			503,296	530,919	27,623	5%	
Total Cost of Compensation	3,240,731	3,369,075	128,344	4%			3,240,731	3,369,075	128,344	4%	
Professional Services											
Legal Fees - Independent Counsel	7,103	-	(7,103)	-100%		Unbudgeted expense	7,103	-	(7,103)	-100%	
Accounting Services - Audit	18,100	11,300	(6,800)	-60%		Actual expenses more than anticipated for budget.	18,100	11,300	(6,800)	-60%	
CSUSA Management Fees	715,002	712,753	(2,249)	0%			715,002	712,753	(2,249)	0%	
Computer Service Fees	75,228	47,250	(27,978)	-59%		Due to Race to the Top expense which is offset in revenue above	75,228	47,250	(27,978)	-59%	
Outside Staff Development	-	1,500	1,500	100%			-	1,500	1,500	100%	
Fee to County School Board	119,682	119,339	(343)	0%			119,682	119,339	(343)	0%	
School Recognition Award Expenses	6,462	-	(6,462)	-100%		Offset by School Recognition Bonus Revenue	6,462	-	(6,462)	-100%	

Charter Schools USA
FOUR CORNERS CHARTER SCHOOL
Actual vs Budget vs Forecast Variance Analysis
As of the Period Ending June 30, 2013

	YTD Actual	YTD Budget	Variance	% Variance	\$ YTD Effect	Explanation (15% and \$2,000)	Annual Forecast	Annual Budget	Variance	% Variance	\$ Annual Effect
Professional Fees - Other	8,499	-	(8,499)	-100%		Payment to Parent for unbudgeted Tutoring Services	8,499	-	(8,499)	-100%	
Grant Fee - Fiscal Service	-	-	-	0%			-	-	-		
Advertising/Marketing Exp	4,876	15,000	10,124	67%		Actual expenses less than anticipated for budget.	4,876	15,000	10,124	67%	
Staff Recruitment	-	1,954	1,954	100%			-	1,954	1,954	100%	
Total Professional Services	954,952	909,096	(45,856)	-5%			954,952	909,096	(45,856)	-5%	
Vendor Services											
Contracted Pupil Transportation	140,488	178,000	37,512	21%		Actual expenses less than anticipated for budget.	140,488	178,000	37,512	21%	
Extra-Curricular Activity Events	5,207	4,890	(317)	-6%			5,207	4,890	(317)	-6%	
Background / Finger Printing	-	100	100	100%			-	100	100	100%	
Drug Testing Fees	-	100	100	100%			-	100	100	100%	
Licenses & Permits	540	1,800	1,260	70%			540	1,800	1,260	70%	
Bank Charges & Loan Fees	281	3,000	2,719	91%		Actual expenses less than anticipated for budget.	281	3,000	2,719	91%	
Contracted SPED - Non Instruction	-	5,000	5,000	100%		No expenses for year	-	5,000	5,000	100%	
Contracted Custodial Services	208,500	208,500	-	0%			208,500	208,500	-	0%	
Total Vendor Services	355,016	401,390	46,374	12%			355,016	401,390	46,374	12%	
Administrative Expenses											
Travel / Auto / Meals / Lodging/Airfare	8,186	7,725	(461)	-6%			8,186	7,725	(461)	-6%	
Business Expense - Other	20	-	(20)	-100%			20	-	(20)	-100%	
Dues & Subscriptions	3,632	3,500	(132)	-4%			3,632	3,500	(132)	-4%	
Printing & Copying	11,806	10,000	(1,806)	-18%			11,806	10,000	(1,806)	-18%	
Office Supplies	2,796	3,000	204	7%			2,796	3,000	204	7%	
Supplies - Aftercare	67	600	533	89%			67	600	533	89%	
Medical Supplies	424	300	(124)	-41%			424	300	(124)	-41%	
In-house Food Service	673	300	(373)	-124%			673	300	(373)	-124%	
In-house Food Service - Aftercare	-	2,195	2,195	100%		No expenses for year	-	2,195	2,195	100%	
Bad Debt Expense	535	-	(535)	-100%			535	-	(535)	-100%	
Total Administrative Services	28,139	27,620	(519)	-2%			28,139	27,620	(519)	-2%	
Instruction Expense											
Textbooks	48,420	51,289	2,869	6%			48,420	51,289	2,869	6%	
Consumable Instr. Supplies & Equip.-Students	146,583	151,971	5,388	4%			146,583	151,971	5,388	4%	
Consumable Instr. Supplies & Equip.-Teachers	10,718	8,354	(2,364)	-28%		Actual expenses more than anticipated for budget.	10,718	8,354	(2,364)	-28%	
Library & Reference Books	-	2,075	2,075	100%		No expenses for year	-	2,075	2,075	100%	
Testing Materials	18,614	23,527	4,913	21%		Actual expenses less than anticipated for budget.	18,614	23,527	4,913	21%	
Instructional Supplies - Florida Lead Teacher Program	11,251	-	(11,251)	-100%		Offset by corresponding revenue above	11,251	-	(11,251)	-100%	
Total Instruction Expense	235,586	237,216	1,630	1%			235,586	237,216	1,630	1%	
Other Operating Expenses											
Telephone/Internet/Cable/Satellite	48,311	47,268	(1,043)	-2%			48,311	47,268	(1,043)	-2%	
Postage / Express Mail	929	1,000	71	7%			929	1,000	71	7%	
Electricity	125,647	133,938	8,291	6%			125,647	133,938	8,291	6%	
Water & Sewer	14,900	15,575	675	4%			14,900	15,575	675	4%	
Waste Disposal	51,006	51,764	758	1%			51,006	51,764	758	1%	
Pest Control	3,934	7,000	3,066	44%		Actual expenses less than anticipated for budget.	3,934	7,000	3,066	44%	
Maintenance & Cleaning Supplies	21,578	19,029	(2,549)	-13%			21,578	19,029	(2,549)	-13%	
Building Repairs & Maintenance	413,427	305,030	(108,397)	-36%		Higher maintenance requirements than budgeted YTD. Includes \$30K exterior painting	413,427	305,030	(108,397)	-36%	
Equipment Repairs & Maintenance	4,199	4,500	301	7%			4,199	4,500	301	7%	
Software Licensing Fees	-	1,000	1,000	100%			-	1,000	1,000	100%	
Reenrollment / Student Incentives	-	-	-	0%			-	-	-		
Miscellaneous Expenses	227	2,500	2,273	91%		Actual expenses less than anticipated for budget.	227	2,500	2,273	91%	

Charter Schools USA
FOUR CORNERS CHARTER SCHOOL
Actual vs Budget vs Forecast Variance Analysis
As of the Period Ending June 30, 2013

	YTD Actual	YTD Budget	Variance	% Variance	\$ YTD Effect	Explanation (15% and \$2,000)	Annual Forecast	Annual Budget	Variance	% Variance	\$ Annual Effect
Total Other Operating Expenses	684,157	588,604	(95,553)	-16%			684,157	588,604	(95,553)	-16%	
Fixed Expenses											
Office Equipment - Leasing Expense	17,476	17,604	128	1%			17,476	17,604	128	1%	
Property & Liability Insurance	124,347	110,331	(14,016)	-13%			124,347	110,331	(14,016)	-13%	
Rent Expense	1,129,269	1,129,269	-	0%			1,129,269	1,129,269	0	0%	
Total Fixed Expenses	1,271,092	1,257,204	(13,888)	-1%			1,271,092	1,257,204	(13,888)	-1%	
TOTAL EXPENSES	6,769,673	6,790,205	20,532	0%			6,769,673	6,790,205	20,532	0%	
Operating Cash Surplus/(Deficit)	(14,922)	(232,102)	217,180	94%			(14,922)	(232,102)	217,180	94%	
Capital Expenditures (NonCap)	27,470	13,996	(13,474)	-96%		Actual expenses more than anticipated for budget.	27,470	13,996	(13,474)	-96%	
Capital Expenditures (Capitalized)	29,454	73,885	44,431	60%		Majority of budget for year placed in July	29,454	73,885	44,431	60%	
Other Financing Sources/Uses											
CHANGE IN FUND BALANCE	(71,846)	(319,983)	248,137	78%			(71,846)	(319,983)	248,137	78%	

OSCEOLA COUNTY CHARTER SCHOOL Four Corners Charter School Revenue & Expenditures - Budget And Actual June 30, 2013		General Fund			
		0863	Budget Amounts		Variance with
		Function	Original	Current	Actual
		985	985	1067	
REVENUES					
Federal Direct	3100				0.00
Federal Through State & Local	3200	0.00	0.00	51,807.22	51,807.22
State Sources	3300	5,966,952.00	5,966,952.00	6,094,470.80	127,518.80
Local Sources	3400	92,600.04	92,600.04	147,405.60	54,805.56
Total Revenues		6,059,552.04	6,059,552.04	6,293,683.62	234,131.58
EXPENDITURES					
Current:					
Instruction	5000	3,150,830.62	3,150,830.62	2,963,446.26	187,384.36
Pupil Personnel Services	6100	66,184.41	66,184.41	106,085.56	(39,901.15)
Instructional Media Services	6200	2,075.00	2,075.00	0.00	2,075.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	3,480.00	3,480.00	4,761.21	(1,281.21)
Instruction Related Technology	6500	0.00	0.00		0.00
Board	7100	0.00	0.00	0.00	0.00
Administration Fees:					
District Holdback Fee	7201	28,146.00	28,146.00	28,078.55	67.45
Charter Holder	7202	0.00	0.00		0.00
Management Company	7203	712,753.08	712,753.08	715,001.91	(2,248.83)
Other	7204	0.00	0.00		0.00
School Administration	7300	398,377.86	398,377.86	444,297.51	(45,919.65)
Facilities Acquisition and Construction	7400	0.00	0.00		0.00
Fiscal Services	7500	0.00	0.00	6,521.46	(6,521.46)
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	999.96	999.96	928.53	71.43
Pupil Transportation Services	7800	178,000.00	178,000.00	144,019.72	33,980.28
Operation of Plant	7900	1,386,887.59	1,386,887.59	1,420,554.46	(33,666.87)
Maintenance of Plant	8100	309,529.96	309,529.96	414,777.18	(105,247.22)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	54,389.73	54,389.73	60,133.53	(5,743.80)
Debt Service: (Function 9200)					
Retirement of Principal	710				0.00
Interest	720				0.00
Dues, Fees and Issuance Costs	730				0.00
Miscellaneous Expenditures	790				0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300	87,880.90	87,880.90	56,923.74	30,957.16
Total Expenditures		6,379,535.11	6,379,535.11	6,365,529.62	14,005.49
Excess (Deficiency) of Revenues Over (Under) Expenditures		(319,983.07)	(319,983.07)	(71,846.00)	248,137.07
OTHER FINANCING SOURCES (USES)					
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
					0.00
EXTRAORDINARY ITEMS					
					0.00
Net Change in Fund Balances		(319,983.07)	(319,983.07)	(71,846.00)	248,137.07
Fund Balance - Beginning of Year	2800	1,140,098.00	1,140,098.00	1,140,098.00	0.00
Adjustment to Fund Balance	2891			0.00	0.00
Fund Balance - End of Year	2700	820,114.93	820,114.93	1,068,252.00	248,137.07
NOTE: Revenue was offset by \$7556.80 as it was determined that this was an overpayment by the Charter Holder. This amount was reclassified accordingly to a Liability account at year end.					

FOUR CORNERS CHARTER SCHOOL, INC.

2013-2014 BOARD MEETING SCHEDULE

<u>DATE</u>	<u>TIME</u>	<u>LOCATION</u>
09/16/13	9:00 AM	FCCS

FCCS: 9100 Teacher Lane, Davenport, FL 33837

MEETING DATES/TIME/LOCATIONS ARE SUBJECT TO CHANGE